

Made on behalf of

Initials and surname of witness

No. of statement of this witness
(if more than one)Identifying initials and number
of each exhibit (if any)

Date of statement

T.A. MANN

10.01.14.

Claim No.

**IN THE HIGH COURT OF JUSTICE OF THE ISLE OF MAN
CIVIL DIVISION**

CHANCERY

PROCEDURE

Parties

TARGUS INVESTMENTS LIMITED

Claimant

BANNERS BROKER INTERNATIONAL LIMITED

Defendant

Full name of witness

TIMOTHY ALLAN MANN

Address¹

49 VICTORIA STREET, DOUGLAS, ISLE OF MAN

Position held and name of
firm or employer²

DIRECTOR, MANNBENHAM ADVOCATES LIMITED

Occupation or description

ADVOCATE

¹ Place of residence or, if witness is making statement in a professional, business or other occupational capacity, work address

² Complete if witness is making statement in a professional, business or other occupational capacity

Please indicate with an 'X' here if witness is a party an employee of a party

Statement³

(use numbered paragraphs)

1. I am a practicing Isle of Man Advocate and one of the directors and shareholders of MannBenham Advocates Limited an incorporated legal practice. I was admitted to the Isle of Man Bar on 22nd September 1982 and was licensed as a Notary Public on 18th November 1985.
2. The other directors and shareholders of MannBenham Advocates Limited are Timothy Allan Mann and Caroline (Carly) Patricia Stratton.
3. I make this affidavit in respect of the application by Targus Investments Limited for the winding up of Banners Broker International Limited ("Banners Broker"). In so far as the content of this witness statement is within my personal knowledge it is true and in so far it is not within my personal knowledge it is true to the best of my knowledge information and belief.
4. I can confirm that I am agreeable to being appointed a liquidator of Banners Broker jointly with Advocate Miles Andrew Benham.
5. I have read the witness statement of Miles Andrew Benham of today's date and agree with its contents.
6. Fitness to act as Liquidator
7. I have both the necessary knowledge and experience of the law, practice and procedure of winding up a company under Isle of Man law and I am aware of the duties of a liquidator.
8. I have since qualification as an advocate in 1982 provided legal advice and assistance on matters of insolvency law to creditors, members and liquidators.
9. I have over 30 years experience of practice in the Isle of Man much of it involving litigation and commercial matters and have over the years dealt with a wide variety of winding up matters.
10. From my discussions with Mr Benham I understand that the liquidation is likely to have a strong legal emphasis and that litigation is already ongoing.
11. Accounting matters would where appropriate be dealt with by our in-house Chartered Accountant and if any specialist services are felt necessary then they would be engaged by the liquidators.
12. I am comfortable that we have the necessary skills and experience to act as court appointed liquidators in this case.

³ The statement must comply with Schedule 8.1 to the Rules of the High Court 2009. Continue on a separate sheet or sheets if necessary (but each page must be numbered, and the last page must contain the above statement of truth and be signed by the witness).

If you need to continue on a separate sheet please use prescribed form – 'HCC CONTINUATION SHEET'

I believe that the facts stated in this witness statement are true.

Date	10.01.14	Signature	
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