ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST)

BETWEEN:

ROYAL BANK OF CANADA

Applicant

- and -

NORTHVIEW COLLISION INC., 2565496 ONTARIO INC., 2509788 ONTARIO INC., and THAYAPARAN PARAMESWARN

Respondents

APPLICATION UNDER SECTION 243(1) OF THE BANKRUPTCY AND INSOLVENCY ACT, R.S.C. 1985, c. B-3, AS AMENDED AND SECTION 101 OF THE COURTS OF JUSTICE ACT, R.S.O. 1990, c. C.43, AS AMENDED

UNOFFICIAL TRANSCRIPTION OF THE ENDORSEMENT OF THE HONOURABLE MR. JUSTICE PATTILLO DATED APRIL 12, 2019

- S. Mitra and J. Nemers for Receiver
- D. Magisano for RBC
- D. Schatzker for Debtors Northview + 256
- M. Manchanda and P. Gennis Receiver

April 12, 2019

Matter adjourned to April 23, 2019 before me in accordance with the attached endorsement to permit the Debtors one last opportunity to obtain financing to resolve the issues.

Pattillo, J.

April 12, 2019

This matter is adjourned to Tuesday, April 23, 2019, during which time: (i) both Northview and 256's businesses shall be closed by Northview and 256, respectively; and (ii) both Northview and 256 shall deliver to the Receiver all outstanding informational requests and any follow-up informational requests that the Receiver may have.

The draft form of the order appended to the Receiver's Motion Record originally returnable today shall be granted at the April 23, 2019 Court attendance unless the Debtors have satisfied the Receiver and this Court by such attendance that sufficient funds have been secured, without conditions, to repay all the Debtors' creditors in full (including, without limitation, the fees and disbursements of the Receiver and its counsel to discharge). In any event, the Debtors shall not oppose the fees and disbursements of the Receiver and its counsel appended to the Receiver's Second Report.

This endorsement comes into effect at 6 p.m. (Toronto time) today.

For greater certainty, while the Debtors' businesses are shut down: (i) the Receiver shall have the exclusive right to collect the Debtors' receivables; and (ii) neither 256 nor Northview shall be permitted to incur any trade liabilities.

Pattillo, J. April 12, 2019