

Form 78.05

2023



Hfx No. 45461  
Estate No. 51-2939212

**SUPREME COURT OF NOVA SCOTIA  
IN BANKRUPTCY AND INSOLVENCY**

**IN THE MATTER OF:**



A Notice of Intention to Make a Proposal filed by **ATLANTIC SEA CUCUMBER LTD.** of the Community of Hacketts Cove, in the Province of Nova Scotia, pursuant to Section 50.4 of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, B-3

**STAY EXTENSION ORDER**

Before the Honourable Justice

Raffi A. Balmanoukian  
Registrar in Bankruptcy

in Chambers:

**THIS APPLICATION**, made by Atlantic Sea Cucumber Inc. (the "**Applicant**") pursuant to the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c B-3, as amended (the "**BIA**") for an order: extending the Stay Period (each as defined herein) up to and including July 15, 2023;

**ON READING** the affidavit of Songwen Gao, sworn May 25, 2023, and the Exhibits thereto, the First Report of MSI Spergel Inc. dated May 2, 2023 in its capacity as proposal trustee of the Applicants (the "**Proposal Trustee**");

**AND UPON** appearing that appropriate Notice has been provided to all interested parties;

**AND UPON** the Applicant having applied for relief under the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c.B-3, s. 50.4(9) and the *Bankruptcy and Insolvency General Rules*;

**ON HEARING** the submissions of counsel for the Applicant, the Proposal Trustee, and such other counsel that were present, no one else appearing for any party although duly served:

**NOW UPON MOTION:**

**IT IS ORDERED THAT:**

- 1) To the extent necessary and required, notice periods with respect to this Motion be and

are hereby abridged.

2) That pursuant to Section 50.4(9) of the BIA, the time for the Company to file a proposal with the Official Receiver be and is hereby extended to July 15, 2023.

ISSUED at Halifax, Nova Scotia this 31 day of May 2023.

**IN THE SUPREME COURT  
COUNTY OF HALIFAX, N.S.**

I hereby certify that the foregoing is a true copy of the original order on file herein.

Dated the 31 day of May  
A.D., 20 23 .

DEPUTY REGISTRAR



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**GINA DIDIODATO**  
Deputy Registrar in Bankruptcy