



## IN THE MATTER OF THE COURT APPOINTED RECEIVERSHIP OF EVELEY INTERNATIONAL CORPORATION

### ASSETS FOR SALE

msi Spergel inc., solely in its capacity as the Court appointed receiver (in such capacity, the “**Receiver**”) of the assets, properties and undertakings (the “**Assets**”) of Eveley International Corporation (the “**Company**”), is soliciting offers to purchase the Assets, which are being offered for sale strictly on an “as is, where is” and no recourse basis. The Receiver was appointed pursuant to the endorsement and Order of The Honourable Mr. Justice McEwen of the Ontario Superior Court of Justice (Commercial List) (the “**Court**”) dated, respectively, June 4, 2020 and June 25, 2020.

The Receiver understands that the Company was a manufacturer of trailer axles and suspensions. The Receiver is offering the Assets for sale, either separately or *en bloc*. The Receiver understands that the Assets are of the type used in the above-described business and are currently located at 665 Arvin Avenue, Stoney Creek, Ontario.

The Receiver is requesting offers for the purchase of the Assets (“**Offers**”). A list and description of the Assets and the required form of agreement of purchase and sale will be made available to interested parties upon the execution of a confidentiality agreement satisfactory to the Receiver.

Offers must be received by the Receiver no later than 12:00 P.M. (EDT) on July 31, 2020 and must be accompanied by a deposit equal to 10% of the aggregate purchase price and paid by bank draft, certified cheque or wire transfer of immediately available funds to “msi Spergel inc., in Trust”. **Offers that are not accompanied by such a deposit will not be considered.** The highest or any Offer shall not necessarily be accepted, and any transaction that is consummated shall be strictly on an “as is, where is” basis with no recourse to the Receiver. This request for Offers is not a tender, and any agreement of purchase and sale that is entered into shall be subject to the approval of the Court.

All communications, inquiries and requests for information relating to Offers for the Assets should be addressed to:

Court-appointed Receiver of Eveley International Corporation  
c/o msi Spergel inc.  
505 Consumers Road, Suite 200  
Toronto, Ontario M2J 4V8

Attention: Philip Gennis  
Telephone: 416-498-4325  
E-Mail: [pgennis@spergel.ca](mailto:pgennis@spergel.ca)

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