

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
COMMERCIAL LIST**

THE HONOURABLE	)	THURSDAY, THE 15TH
	)	
JUSTICE KIMMEL	)	DAY OF MAY, 2025

B E T W E E N:

**ROYAL BANK OF CANADA**

Plaintiff

- and -

**2668144 ONTARIO INC., ASMINUR TAHAMAN and SHAKIVE RAHAMAN**

Defendant

**DISCHARGE ORDER**

THIS MOTION, made by msi Spergel inc. in its capacity as the Court-appointed receiver (the "Receiver") of the undertaking, property and assets of 2668144 Ontario Inc. (the "Debtor"), for an order providing for the discharge of the Receiver, and for other associated relief was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the Notice of Motion dated May 5, 2025, the Second and Final Report of the Receiver dated May 5, 2025 (the "Second Report"), the appendices thereto, including the affidavits of the Receiver and its counsel as to fees (the "Fee Affidavits"), and on hearing the submissions of counsel for the Receiver, no one else appearing although served as evidenced by the Affidavit of Sydney Inghelbrecht sworn May 6, 2025, filed;

1. THIS COURT ORDERS that the time for service, filing and confirmation of the Notice of Motion and the Motion Record be abridged so that this motion is properly returnable today and hereby dispensing with further service and confirmation hereof.
2. THIS COURT ORDERS that the Second Report, and the activities and conduct of the Receiver, as set out in the Second Report, are hereby approved, and that only the Receiver, in its personal capacity and only with respect to its own personal liability, shall be entitled to rely upon or utilize in any way the approval of the Second Report, as detailed herein.
3. THIS COURT ORDERS that the Statement of Receipts and Disbursements as at March 31, 2025 (as detailed in the Second Report), be and is hereby approved.
4. THIS COURT ORDERS that the fees and disbursements of the Receiver and its counsel, and the Fee Accrual, as defined and as set out in the Second Report and the Fee Affidavits, and payment thereof, be and are hereby approved.
5. THIS COURT ORDERS that upon payment of the amounts set out in paragraph 4 hereof and upon the Receiver filing a certificate certifying that it has completed the other activities described in the Report, the Receiver shall be discharged as Receiver of the undertaking, property and assets of the Debtor, provided however that notwithstanding its discharge herein (a) the Receiver shall remain Receiver for the performance of such incidental duties as may be required to complete the administration of the receivership herein, and (b) the Receiver shall continue to have the benefit of the provisions of all Orders made in this proceeding, including all approvals, protections and stays of proceedings in favour of msi Spergel inc. in its capacity as Receiver.

6. THIS COURT ORDERS AND DECLARES that msi Spergel inc. is hereby released and discharged from any and all liability that msi Spergel inc. now has or may hereafter have by reason of, or in any way arising out of, the acts or omissions of msi Spergel inc. while acting in its capacity as Receiver herein, save and except for any gross negligence or wilful misconduct on the Receiver's part. Without limiting the generality of the foregoing, msi Spergel inc. is hereby forever released and discharged from any and all liability relating to matters that were raised, or which could have been raised, in the within receivership proceedings, save and except for any gross negligence or wilful misconduct on the Receiver's part.

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Justice Kimmel, Ontario Superior Court of Justice

ROYAL BANK OF CANADA

v.

2668144 ONTARIO INC., et al.

Plaintiff

Defendants

Court File No. CV-23-00702043-00CL

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

PROCEEDING COMMENCED AT  
TORONTO, ONTARIO

**ORDER**

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