

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
COMMERCIAL LIST**

THE HONOURABLE ) WEDNESDAY, THE 4TH DAY  
)  
JUSTICE *HAINES* ) OF JANUARY, 2017

BETWEEN:

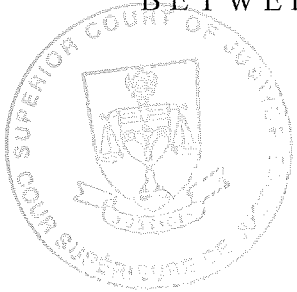
**ROYAL BANK OF CANADA**

Applicant

- and -

**2292319 ONTARIO INC.**

Respondent



**ORDER**

**THIS MOTION**, made by msi Spergel inc. ("**Spergel**"), in its capacity as the Court-appointed receiver (in such capacity, the "**Receiver**"), without security, of all of the assets, undertakings and properties of 2292319 Ontario Inc. (the "**Debtor**"), for an order, amongst other things: (i) approving the Fourth Report of the Receiver dated December 20, 2016 (the "**Fourth Report**") and the actions of the Receiver set out therein; and (ii) approving an increase to the Receiver's borrowing powers to \$240,000, was heard this day at 330 University Avenue, Toronto, Ontario.

**ON READING** the Fourth Report and the appendices thereto, and on hearing the submissions of counsel for the Receiver, no one appearing for any other person on the service

*[Handwritten signature]*

*2 counsel for RBC and a representative for SK Foods,*

list, although properly served as appears from the affidavit of Christine Doyle sworn December 21, 2016, filed,

1. **THIS COURT ORDERS** that the time for service and filing of the notice of motion and the motion record is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.

2. **THIS COURT ORDERS** that the Fourth Report be and is hereby approved and the actions of the Receiver described therein be and are hereby approved.

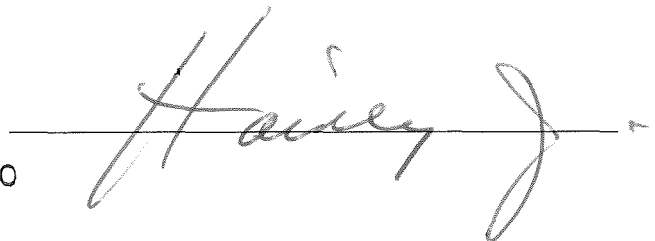
3. **THIS COURT ORDERS AND DECLARES** that paragraph 21 of the Order of the Honourable Justice Wilton-Siegel in these proceedings dated March 31, 2016 be and is hereby amended such that the outstanding principal amount of monies that the Receiver be at liberty and is empowered to borrow at any time be and is hereby increased from \$100,000 to \$240,000 (or such greater amount as this Court may by further Order authorize).

4. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States to give effect to this Order and to assist the Receiver and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Receiver, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Receiver and its agents in carrying out the terms of this Order.

ENTERED AT / INSCRIT À TORONTO  
ON / BOOK NO:  
LE / DANS LE REGISTRE NO:

JAN 04 2017

PER / PAR: 



ROYAL BANK OF CANADA

- and -

2292319 ONTARIO INC.

Applicant

Respondent

Court File No. CV-16-11331-00CL

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
COMMERCIAL LIST**

Proceedings commenced at Toronto

**ORDER**

**AIRD & BERLIS LLP**  
Barristers and Solicitors  
Brookfield Place  
181 Bay Street, Suite 1800  
Toronto, ON M5J 2T9

**Sanjeev P.R. Mitra (LSUC # 37934U)**  
Tel: (416) 865-3085  
Fax: (416) 863-1515  
Email: [smitra@airdberlis.com](mailto:smitra@airdberlis.com)

**Jeremy Nemers (LSUC # 66410Q)**  
Tel: (416) 865-7724  
Fax: (416) 863-1515  
Email: [jnemers@airdberlis.com](mailto:jnemers@airdberlis.com)

*Lawyers for msi Spergel inc., in its capacity as the Court-appointed receiver of 2392319 Ontario Inc.*