Court File No.31-2763610Estate No.31-2763610

ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST)

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THE HONOURABLE MADAM

JUSTICE CONWAY

MONDAY, THE 20TH

DAY OF DECEMBER, 2021

IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY ACT*, RSC 1985, c B-3, AS AMENDED

IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF ARTEX SYSTEMS INC. OF THE TOWN OF CONCORD IN THE PROVINCE OF ONTARIO

ORDER (Extension of Time to File Proposal)

THIS MOTION, made by Artex Systems Inc. (the "Company"), for an Order extending the period of time for filing a proposal pursuant to section 50.4(9) of the *Bankruptcy and Insolvency Act*, RSC 1985, c B-3, as amended (the "**BIA**"), was heard this day by video conference due to the COVID-19 crisis.

ON READING the Affidavit of Domenico D'Ascanio affirmed December 17, 2021, and on reading the Third Report of msi Spergel Inc. dated December 17, 2021 in its capacity as proposal trustee of the Company, and on hearing the submissions of counsel for the Company, as well as all persons present as stated in the counsel slip, no one appearing for any other person on the service

list, although properly served as appears from the affidavit of service of Levi Rivers sworn December 17, 2021, filed:

SERVICE

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and the Motion Record is hereby abridged and validated so that this Motion is properly returnable today and hereby dispenses with further service thereof.

EXTENSION OF TIME TO FILE A PROPOSAL

2. **THIS COURT ORDERS** that pursuant to Section 50.4(9) of the BIA, the time for the Company to file a proposal with the Official Receiver be and is hereby extended to February 13, 2022.

ORDER EFFECTIVE IMMEDIATELY

3. **THIS COURT ORDERS** that this Order and all of its provisions are effective as of 12:01 a.m. Eastern Standard/Daylight Time on the date of this Order without any need for entry and filing.

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IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY ACT*, RSC 1985, c B-3, AS AMENDED

AND IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF ARTEX SYSTEMS INC. OF THE TOWN OF CONCORD IN THE PROVINCE OF ONTARIO

Court File No. 31-2763610 Estate No. 31-2763610

ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST)

Proceedings commenced at Toronto

ORDER

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