



SPERGEL

msi Spergel inc., Licensed Insolvency Trustees
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www.spergelcorporate.ca

NOTICE AND STATEMENT OF THE RECEIVER (Sec. 245(1) & 246(1))

IN THE MATTER OF THE RECEIVERSHIP OF PEACE BRIDGE DUTY FREE INC.

The Receiver gives notice and declares that:

1. On the 17th day of April 2025, msi Spergel inc. (the “**Receiver**”) was appointed Receiver in respect of all the assets, undertakings and property (collectively, the “**Property**”) of Peace Bridge Duty Free Inc. (the “**Debtor**”) with the order being effective April 23rd, 2025.
2. msi Spergel inc. was appointed Receiver by virtue of the order of the Honourable Justice Kimmel of the Ontario Superior Court of Justice (Commercial List) made on April 17th, 2025 (the “**Appointment Order**”).
3. The Receiver has not taken possession of the Property and is in the process of having a discussion with Canada Border Services Agency with respect to the business operations of the Debtor.
4. The following information relates to the Receivership:

- (a) Address of Debtor: 1 Peace Bridge Plaza, Fort Erie, ON L2A 5N1
- (b) Principal line of business: Duty Free Shop
- (c) Location of Business: 1 Peace Bridge Plaza, Fort Erie, ON L2A 5N1

5. Amounts owed by the Debtor to each creditor who holds a security on the property described above are:

| | |
|---------------------------------|-----------------|
| RBC | \$3,319,159.93 |
| Landlord Peace Bridge Authority | \$17,000,000.00 |
| Canada Revenue Agency | Unknown |
| Ministry of Finance | Unknown |

6. The list of other known creditors of the Debtor and the amount owed to each creditor and the total amount due is attached as Appendix “A”.
7. The Receiver is in the process of developing a plan to realize on the property subject to the receivership.

Contact person for the Receiver: msi Spergel inc. Attention: Paula Amaral
Telephone: 416 498 4302
Email: pamaral@spergel.ca

Barrie 705 722 5090 • Brampton 905 874 4905 • Downsview 416 633 1444 • Hamilton 905 527 2227 • London 519 902 2722 • Mississauga 905 602 4143
Oshawa 905 721 8251 • Peterborough 705 748 3333 • Scarborough 416 642 1363 • Toronto 416 778 8813 • Vaughan 647 288 7636
Saskatchewan 306 341 1660 • British Columbia 604 365 74 34

Member **ICIN** The Independent Canadian Insolvency Network



Dated at Toronto, Ontario this 2nd day of May 2025

msi Spergel inc.
solely in its capacity as the Court-
Appointed Receiver of the Property
and not in its personal or corporate
capacity.

Per:



Mukul Manchanda, CPA, CIRP, LIT
Managing Partner

NOTICE AND STATEMENT OF THE RECEIVER
 (Sec. 245(1) & 246(1))
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PEACE BRIDGE DUTY FREE SHOP INC.
"Appendix A"

| Unsecured Creditors | Amounts |
|-------------------------------|----------------|
| CANADA REVENUE AGENCY | Unknown |
| MINISTRY OF FINANCE | Unknown |
| A TRADING AND CONTRACTING | \$2,287.10 |
| ALINAS EXCLUSIVES | \$7,243.85 |
| ARZ GROUP | \$1,660.00 |
| BABAZOO FUNWEAR | \$970.56 |
| CANADIAN DOOR DOCTOR | \$2,465.66 |
| CANADIAN DUTY FREE GROUP INC. | \$30,679.33 |
| CANADIAN GIFT CONCEPT CORP | \$5,749.16 |
| CANADIAN NIAGARA POWER LTD. | \$1,051.50 |
| CANADIAN WASTE HANDLERS | \$917.24 |
| CHAMPS CANADA | \$1,925.25 |
| COGECO CABLE CANADA INC. | \$215.78 |
| COLIO ESTATE WINES INC | \$790.41 |
| CORE-MARK | \$10,985.23 |
| CREATIVE EDUCATION | \$874.06 |
| CRYSTAL JEWELRY | \$2,764.42 |
| DFASS DISTRIBUTION | \$63,951.10 |
| DFX DISTRIBUTION | \$174.66 |
| DILLONS SMALL BATCH | \$1,573.56 |
| DISTRIBUTION FONTAINE INC. | \$50,579.86 |
| DISTRIBUTION GVA | \$2,520.00 |
| DML WATER SOLUTIONS | \$490.00 |
| ELBY GIFTS | \$3,605.40 |
| ENTERPRISE TIME RECORDING INC | \$1,074.63 |
| ESTEE LAUDER AG LACHEN | \$27,013.08 |
| GRAND INTERNATIONAL | \$1,375.80 |
| GUESS CANADA CORP #B9122 | \$5,550.50 |
| HENRY OF PELHAM INC. | \$1,342.08 |
| HOUSE OF HORVATH INC. | \$5,938.30 |
| IMPERIAL TOBACCO LIMITED | \$33,036.44 |
| JAKEMANS MAPLE PRODUCTS | \$3,357.40 |
| JIMMY ZEES | \$2,146.86 |



| | |
|--------------------------------|---------------------|
| JTI MACDONALD CORP | \$5,324.90 |
| KAUMEYER PAPER LIMITED | \$1,827.15 |
| LABATT BREWING COMPANY LTD. | \$18,578.19 |
| LIQUOR CONTROL BOARD ONTARIO | \$101,072.28 |
| LUXOTTICA OF CANADA | \$6,132.19 |
| MAGNET SIGNS | \$236.17 |
| MAGNOTTA WINERY ESTATES LTD. | \$1,921.28 |
| MAUI JIM | \$117.23 |
| METRO COMPACTOR SERVICE | \$226.00 |
| MOLSON BREWERIES CANADA | \$10,854.00 |
| NIAGARA RIVER TRADING CO | \$10,551.60 |
| NOTABOO CORP | \$3,648.96 |
| PELEE ISLAND WINERY | \$1,436.66 |
| PLEXIS LTD. | \$1,364.14 |
| PONDVIEW ESTATE WINERY | \$2,033.32 |
| REIF ESTATE WINERY | \$990.00 |
| ROGERS PAYMENT CENTRE | \$118.39 |
| ROTHMANS BENSON & HEDGES INC | \$33,860.15 |
| SANDBAGGER | \$844.00 |
| SLEEMAN BREWING & MALTING CO. | \$5,412.00 |
| SUNRIGHT MULTI GIFT | \$1,333.65 |
| SYSTEMMACS VOICE DATA SOLUTION | \$242.95 |
| THE HERITAGE BEE COMPANY | \$840.00 |
| THE TOWN OF FORT ERIE | \$999.00 |
| TURKEY HILL | \$7,115.61 |
| ULINE | \$1,880.63 |
| VIRGIN MADY | \$830.07 |
| VODKA FRIDAY | \$296.80 |
| WALK-ON DUST CONTROL | \$342.62 |
| WATERLOO BREWING CO | \$908.40 |
| Total | \$495,647.56 |

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IN THE MATTER OF THE RECEIVERSHIP OF
PEACE DUTY FREE SHOP INC.

Mailing List

The Office of the Superintendent of Bankruptcy
25 St. Clair Avenue East, Suite 600
Toronto, ON M4T 1M2

Department of Justice Canada
Ontario Regional Office
120 Adelaide Street West, Suite 400
Toronto, ON M5H 1T1

HIS MAJESTY THE KING IN RIGHT OF CANADA
as represented by Ministry of Finance
Legal Services Branch
Revenue Collections Branch – Insolvency Unit
33 King Street West, P.O. Box 627
Oshawa, Ontario L1H 8H5

Royal Bank of Canada
36 York Mills Road, 4th Floor
Toronto, ON M2P 0A4

Canada Revenue Agency
130 King Street West, Suite 3400
Toronto, ON, L1H 8H5



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