



SPERGEL

October 8, 2021

To: Creditors of Medifocus Inc. (“**Medifocus**” or the “**Company**”)

Re: **IN THE MATTER OF A PLAN OF COMPROMISE OF ARRANGEMENT OF MEDIFOCUS INC.**

On October 7, 2021, the Company sought and obtained an initial order (the “**Initial Order**”) from the Ontario Superior Court of Justice (Commercial List) (the “**Court**”) under the *Companies’ Creditors Arrangement Act* (the “**CCAA**”). msi Spergel inc. was appointed as monitor of the Company (in such capacity, the “**Monitor**”). The Initial Order provides, among other things, a stay of proceedings until January 7, 2022 (the “**Stay Period**”). In accordance with Section 23(1) of the CCAA and paragraph 47 of the Initial Order, a copy of the Initial Order is available on the Monitor’s Case Website at <https://www.spergelcorporate.ca/engagements/medifocus-inc/>.

Pursuant to the Initial Order and during the Stay Period, all Persons having oral or written agreements with the Company or statutory or regulatory mandates for the supply of goods and/or services, including without limitation, all computer software, communication and other data services, centralized banking services, payroll services, insurance, transportation services, utility or other services to the Company, are hereby restrained until further Order of the Court from discontinuing, altering, interfering with or terminating the supply of goods or services as may be required by the Company and that the Company shall be entitled to the continued use of their current premises, telephone numbers, facsimile numbers, internet addresses and domain names, provided in each case that the normal prices or charges for all such goods or services received after the date of the Initial Order are paid by the Company in accordance with the normal payment practices of the Company or such other practices as may be agreed upon by the supplier or service provider and each of the Company and the Monitor, or as may be ordered by the Court. Please contact the Monitor if you have questions regarding the terms of the Initial Order.

A list of the known creditors of the Company as at the date of the Initial Order, including the outstanding balances, has been prepared and is posted on the Monitor’s website.

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During the Stay Period, no person shall be prohibited from requiring immediate payment for goods, services, use of lease or licensed property or other valuable consideration provided on or after the date of the Initial Order, nor shall any Person be under any obligation on or after the date of the Initial Order to advance any monies or otherwise extend any credit to the Company. Nothing in the Initial Order shall derogate from the rights conferred and obligations imposed by the CCAA.

To date, no claims procedure has been approved by the Court and creditors therefore are not required to file a proof of claim at this time.

Should you have any questions regarding the foregoing or require further information, please contact the Monitor at 416-498-4314 or via e-mail mmanchanda@spergel.ca.

msi Spergel inc.

solely in its capacity as the Court-appointed
Monitor of Medifocus Inc. and not in its
personal or corporate capacity

Per:

Mukul Manchanda, CPA, CIRP, LIT
Managing Partner

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