

**ONTARIO
SUPERIOR COURT OF JUSTICE
IN BANKRUPTCY AND INSOLVENCY**

B E T W E E N:

ROYAL BANK OF CANADA

Applicant

- and -

RENSON TRANSPORT LTD.

Respondent

**MOTION RECORD – VOLUME 2 OF 2
(Receiver's motion for Approval and Vesting Order, Ancillary Order, and Advice and
Directions)**

October 9, 2026

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Lawyers for the Receiver, msi Spergel inc., in
its capacity as Court-appointed receiver of
Renson Transport Ltd.

TO: THE SERVICE LIST

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CANADA REVENUE AGENCY c/o Department of Justice Ontario Regional Office 120 Adelaide Street West, Suite 400 Toronto, ON M5H 1T1 Email: AGC-PGC.Toronto-Tax-Fiscal@justice.gc.ca	HIS MAJESTY THE KING IN RIGHT OF ONTARIO AS REPRESENTED BY THE MINISTRY OF FINANCE Revenue Collections Branch – Insolvency Unit 33 King Street West, P.O. Box 627 Oshawa, ON L1H 8H5 Email: insolvency.unit@ontario.ca
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**ONTARIO
SUPERIOR COURT OF JUSTICE
IN BANKRUPTCY AND INSOLVENCY**

B E T W E E N:

ROYAL BANK OF CANADA

Applicant

- and -

RENSON TRANSPORT LTD.

Respondent

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APPENDIX “6”
Proof of Service of Application Record on S&S

See attached.

Court File No. CV-24-00005880-0000

**ONTARIO
SUPERIOR COURT OF JUSTICE**

B E T W E E N:

ROYAL BANK OF CANADA

Applicant

- and -

RENSON TRANSPORT LTD.

Respondent

**APPLICATION UNDER SUBSECTION 243(1) OF THE *BANKRUPTCY AND
INSOLVENCY ACT*, R.S.C. 1985, C. B-3, AS AMENDED AND SECTION 101 OF THE
COURTS OF JUSTICE ACT, R.S.O. 1990, C. C.43, AS AMENDED**

AFFIDAVIT OF SERVICE

**I, NEIL MARKOWSKI, of the City of Toronto, in the Province of Ontario, MAKE
OATH AND SAY AS FOLLOWS:**

1. On December 18, 2024 at 2:05 pm, I served the Respondent, RENSON TRANSPORT LTD. with the Application Record by leaving a copy with Jaspreet Chahal, Administration, and a person who appeared to be in control or management of the said Respondent at 14 Sedgemoor Way, Brampton, Ontario L6R 3C9. I was able to identify the person by means of their verbal admission to me.

SWORN remotely by Neil Markowski, before)
me at the City of Toronto in the Province of)
Ontario on this 20th day of December, 2024, in)
accordance with O. Reg 431/20,)
Administering Oath or Declaration Remotely.)



A Commissioner, etc.
Calvin Horsten – LSO No. 90418I

Signed by: 

3D9E5218F13B4D3
NEIL MARKOWSKI

ROYAL BANK OF CANADA

Applicant

- and -

RENSON TRANSPORT LTD.

Respondent

Court File No. CV-24-00005880-0000

	ONTARIO SUPERIOR COURT OF JUSTICE Proceedings commenced at Brampton
	AFFIDAVIT OF SERVICE
	AIRD & BERLIS LLP Brookfield Place 181 Bay Street, Suite 1800 Toronto, ON M5J 2T9 Sanjeev P.R. Mitra (LSO# 37934U) Tel: (416) 865-3085 Email: smitra@airdberlis.com Jeremy Nemers (LSO# 66410Q) Tel: (416) 865-7724 Email: jnemers@airdberlis.com Calvin Horsten (LSO# 904181) Tel: (416) 865-3077 Email: chorsten@airdberlis.com <i>Lawyers for Royal Bank of Canada</i>

Court File No. CV-24-00005880-0000

**ONTARIO
SUPERIOR COURT OF JUSTICE**

B E T W E E N:

ROYAL BANK OF CANADA

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- and -

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**APPLICATION UNDER SUBSECTION 243(1) OF THE *BANKRUPTCY AND
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COURTS OF JUSTICE ACT, R.S.O. 1990, C. C.43, AS AMENDED**

AFFIDAVIT OF SERVICE

I, **CALVIN HORSTEN**, of the City of Toronto, in the Province of Ontario, **MAKE
OATH AND SAY AS FOLLOWS:**

1. On December 20, 2024, I served a copy of the Application Record of Royal Bank of Canada dated December 18, 2024, in respect of the application returnable on January 16, 2025, by sending a copy via email transmission, to the extent that an email address is available, to each of the parties listed in the Service List attached hereto as **Exhibit “A”**.
2. A copy of my sent email is attached as **Exhibit “B”**.

3. On December 20, 2024, I also served the Application Record by sending copies via courier to the non-email parties listed on the Service list. A copy of the accompanying service letter is attached hereto as **Exhibit “C”**.

SWORN remotely by Calvin Horsten, before)
me at the City of Brampton in the Province of)
Ontario on this 20th day of December, 2024, in)
accordance with O. Reg 431/20,)
Administering Oath or Declaration Remotely.)

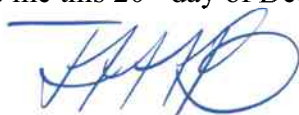


_____)
A Commissioner, etc.)
Jonathan Marun Batista (LSO No. 89066D))



_____)
CALVIN HORSTEN

This is Exhibit “A” referred to in the Affidavit of Calvin Horsten
sworn before me this 20th day of December, 2024

A handwritten signature in blue ink, appearing to be 'H.H.B.', is written above a horizontal line.

A Commissioner, etc.

Court File No. CV-24-00005880-0000

ONTARIO
SUPERIOR COURT OF JUSTICE

B E T W E E N:

ROYAL BANK OF CANADA

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INSOLVENCY ACT*, R.S.C. 1985, c. B-3, AS AMENDED AND SECTION 101 OF THE
COURTS OF JUSTICE ACT, R.S.O. 1990, c. C.43, AS AMENDED**

SERVICE LIST
(current as of December 16, 2024)

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-----	---

AND TO:	MSI SPERGEL INC. 200 Yorkland Boulevard. Suite 1100 Toronto, ON M2J 5C1 Mukul Manchanda Email: mmanchanda@spergel.ca Proposed Receiver
AND TO:	RENSON TRANSPORT LTD. 14 Sedgegrass Way Brampton, ON L6R 3C9 Surjit Singh Chahal Email: sony@rensontransport.com Respondent
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AND TO:	SURJIT SINGH CHAHAL 14 Sedgegrass Way Brampton, ON L6R 3C9 SURJIT SINGH CHAHAL 8 Royal Fern Crescent Caledon, ON L7C 2E9 Email: sony@rensontransport.com Guarantor
AND TO:	OFFICE OF THE SUPERINTENDENT OF BANKRUPTCY 151 Yonge Street 4th Floor Toronto ON M5C 2W7 Email: osbservice-bsfservice@ised-isde.gc.ca

AND TO:	DEPARTMENT OF JUSTICE CANADA Ontario Regional Office 120 Adelaide Street West, Suite 400 Toronto, ON M5H 1T1 Email: AGC-PGC.Toronto-Tax-Fiscal@justice.gc.ca
AND TO:	HIS MAJESTY THE KING IN RIGHT OF CANADA as represented by Ministry of Finance Legal Services Branch Revenue Collections Branch – Insolvency Unit 33 King Street West, P.O. Box 627 Oshawa, ON L1H 8H5 Email: insolvency.unit@ontario.ca

PPSA Registrants:

AND TO:	11302078 CANADA LTD. O/A SHEAVES CAPITAL 201 Bridgeland Avenue Toronto, ON M6A 1Y7
AND TO:	2412115 ONTARIO INC. O/A DIESEL SOLUTIONS 21-2070 Steeles Avenue East Brampton, ON L6T 1A7
AND TO:	2438231 ONTARIO INC. 130 Delta Park Blvd. Brampton, ON L6T 5E7
AND TO:	2814905 ONTARIO LTD. O/A MILESTONE COLLISION 7120 Tranmere Drive Mississauga, ON L5S 1L9
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AND TO:	BANK OF MONTREAL 5750 Explorer Drive Mississauga, ON L4W 0A9
AND TO:	BIZFUND CANADA LTD 1018 Finch Ave W, Unit 405 North York, ON M3J 3L5

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AND TO:	BVD PETROLEUM 130 Delta Park Blvd Brampton, ON L6T 5E7
AND TO:	CANADIAN WESTERN BANK LEASING INC. 300, 606 4 Street SW Calgary, AB T2P 1T1
AND TO:	CLE CAPITAL INC. 3390 South Service Road, Suite 301 Burlington, ON L7N 3J5
AND TO:	COAST CAPITAL EQUIPMENT FINANCE LTD. 800-9900 King George Blvd. Surrey, BC V3T 0K7
AND TO:	CWB NATIONAL LEASING INC. 1525 Buffalo Place (3044131, 3197371) Winnipeg, MB R3T 1L9
AND TO:	DE LAGE LANDEN FINANCIAL SERVICES CANADA INC. 3450 Superior Court, Unit 1 Oakville, ON L6L 0C4
AND TO:	DE LAGE LANDEN FINANCIAL SERVICES CANADA INC. 5046 Mainway, Unit 1 Burlington, ON L7L 5Z1
AND TO:	FINLOC 2000 INC. 11505, 1 st Avenue, Suite 500 Saint-Georges, QC G5Y 7X3

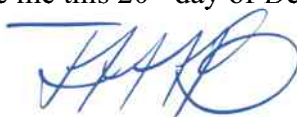
AND TO:	GTA TIRE & DETAILING SERVICES 3 - 290 Rutherford Rd South Brampton, ON L6W 3K7
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AND TO:	MASTER PERFORMANCE TRUCK AND TRAILER REPAIR INC. 65 Wildercroft Ave Brampton, ON L6V 4G6
AND TO:	MERCHANT OPPORTUNITIES FUND LIMITED PARTNERSHIP 201-171 Water Street Vancouver, BC V6B 1A7
AND TO:	MERIDIAN ONECAP CREDIT CORP. 204-3185 Willingdon Green Burnaby, BC V5G 4P3
AND TO:	MERIDIAN ONECAP CREDIT CORP. Suite 1500, 4710 Kingsway Burnaby, BC V5H 4M2
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AND TO:	MK AUTO BODY REPAIR 1767 Drew Road Mississauga, ON L5S 1J5
AND TO:	PNC VENDOR FINANCE CORPORATION CANADA 2140-130 King Street West Toronto, ON M5X 1E4
AND TO:	POPULAR TIRE SALES & SERVICE INC. 1137 Lorimar Drive Mississauga, ON L5S 1M5
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AND TO:	S&S TRUCK & TRAILERS SERVICES LTD 6487 Dixie Rd, Unit 32 Mississauga, ON L5T 1X4

AND TO:	TFG FINANCIAL CORPORATION 3501-1055 Dunsmuir Street, PO Box 49215 Vancouver, BC V7X 1K8
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This is Exhibit “B” referred to in the Affidavit of Calvin Horsten
sworn before me this 20th day of December, 2024

A handwritten signature in blue ink, appearing to be 'J. Horsten', is written over a horizontal line.

A Commissioner, etc.

From: Calvin Horsten
Sent: December 20, 2024 11:32 AM
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Cc: Sanjeev Mitra; Jeremy Nemers
Subject: RE: Royal Bank of Canada v. Renson Transport Ltd. | Court File No. CV-24-00005880-0000
Attachments: Application Record (Volume II) - Applicant - Royal Bank of Canada - 18-DEC-2024(62843713.1).pdf
Importance: High

Further to the below, please find attached the Application Record (Volume II) of RBC, which is hereby served upon you pursuant to the *Rules*.

Yours truly,

Calvin Horsten
Associate

T 416.865.3077
E chorsten@airdberlis.com

Aird & Berlis LLP

Aird & Berlis LLP operates as a multi-disciplinary practice.

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Cc: Sanjeev Mitra <smitra@airdberlis.com>; Jeremy Nemers <jnemers@airdberlis.com>
Subject: Royal Bank of Canada v. Renson Transport Ltd. | Court File No. CV-24-00005880-0000
Importance: High

Dear Service List:

We are counsel to Royal Bank of Canada (“**RBC**”) with respect to the above-noted matter.

Please find attached the Application Record (Volume I) of RBC, which is hereby served upon you pursuant to the *Rules*. Volume II will follow momentarily.

This application seeks, in substance, the appointment of msi Spergel inc. as receiver, without security, of all of the assets, undertakings and property of Renson Transport Ltd. (the “**Debtor**”) acquired for, or used in relation to a business carried on by the Debtor. The application is scheduled to be heard by the Ontario Superior Court of Justice (Brampton), via Zoom link to be provided by the Court, at 10 a.m. on Thursday, January 16, 2025.

Materials will be filed and uploaded to Case Center.

Yours truly,

Calvin Chorsten

Associate

T 416.865.3077

F 416.863.1515

E chorsten@airdberlis.com

Aird & Berlis LLP | Lawyers

Brookfield Place, 181 Bay Street, Suite 1800

Toronto, Canada M5J 2T9 | airdberlis.com



Aird & Berlis LLP operates as a multi-disciplinary practice.

This email is intended only for the individual or entity named in the message. Please let us know if you have received this email in error.
If you did receive this email in error, the information in this email may be confidential and must not be disclosed to anyone.

This is Exhibit “C” referred to in the Affidavit of Calvin Horsten
sworn before me this 20th day of December, 2024

A handwritten signature in blue ink, appearing to be 'H. H. B.', is written above a horizontal line.

A Commissioner, etc.

AIRD BERLIS

Calvin Horsten
Direct: 416.865.3077
E-mail: chorsten@airdberlis.com

December 20, 2024

SENT VIA COURIER TO THE NON-EMAIL PARTIES OF THE SERVICE LIST

Dear Sir/Madam:

**Re: Royal Bank of Canada v. Renson Transport Ltd.
Court File No. CV-24-00005880-0000**

We are counsel to Royal Bank of Canada ("RBC") with respect to the above-noted matter.

Please find enclosed the Application Record of RBC, which is hereby served upon you pursuant to the *Rules*.

This application seeks, in substance, the appointment of msi Spergel inc. as receiver, without security, of all of the assets, undertakings and properties of Renson Transport Ltd. (the "**Debtor**") acquired for, or used in relation to a business carried on by the Debtor. The application is scheduled to be heard by the Ontario Superior Court of Justice (Brampton), via Zoom link to be provided by the Court, at 10 a.m. on Thursday, January 16, 2025.

Materials will be filed and uploaded to Case Center.

Should you have any questions in respect of the aforementioned materials, please contact the undersigned at chorsten@airdberlis.com.

Yours truly,

AIRD & BERLIS LLP



Calvin Horsten
Associate

CH:mh

ROYAL BANK OF CANADA

Applicant

- and -

RENSON TRANSPORT LTD.

Respondent

Court File No. CV-24-00005880-0000

**ONTARIO
SUPERIOR COURT OF JUSTICE**

Proceedings commenced at Brampton

AFFIDAVIT OF SERVICE

AIRD & BERLIS LLP

Brookfield Place
181 Bay Street, Suite 1800
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Lawyers for Royal Bank of Canada

**ONTARIO
SUPERIOR COURT OF JUSTICE**

B E T W E E N:

ROYAL BANK OF CANADA

Applicant

- and -

RENSON TRANSPORT LTD.

Respondent

**APPLICATION UNDER SUBSECTION 243(1) OF THE *BANKRUPTCY AND
INSOLVENCY ACT*, R.S.C. 1985, C. B-3, AS AMENDED AND SECTION 101 OF THE
COURTS OF JUSTICE ACT, R.S.O. 1990, C. C.43, AS AMENDED**

AFFIDAVIT OF SERVICE

I, **CALVIN HORSTEN**, of the City of Toronto, in the Province of Ontario, **MAKE
OATH AND SAY AS FOLLOWS:**

1. On January 3, 2025, I served a copy of the Factum of Royal Bank of Canada dated January 3, 2025, in respect of the application returnable on January 16, 2025, by sending a copy by email to each of the parties listed in the Service List for which an email address is available. A copy of the Service List is attached hereto as **Exhibit “A”**.
2. A copy of my sent service email is attached hereto as **Exhibit “B”**.

3. On January 3, 2025, I also served copies of the Factum by sending copies via courier to the Respondent at the address indicated in the Service List, and via regular mail to each of the other parties listed in the Service List for which an email address is not available.

SWORN remotely by Calvin Horsten, before)
me at the City of Toronto in the Province of)
Ontario on this 6th day of January, 2025, in)
accordance with O. Reg 431/20,)
Administering Oath or Declaration Remotely.)



A Commissioner, etc.

Alexis Bernicchia-Freeman, a
Commissioner, etc., Province of
Ontario, while a Student-at-Law.
Expires April 28, 2026.



CALVIN HORSTEN

This is Exhibit “A” referred to in the Affidavit of Calvin Horsten
sworn before me this 6th day of January, 2025



A Commissioner, etc.

**Alexis Bernicchia-Freeman, a
Commissioner, etc., Province of
Ontario, while a Student-at-Law.
Expires April 28, 2026.**

**ONTARIO
SUPERIOR COURT OF JUSTICE**

B E T W E E N:

ROYAL BANK OF CANADA

Applicant

- and -

RENSON TRANSPORT LTD.

Respondent

**APPLICATION UNDER SUBSECTION 243(1) OF THE *BANKRUPTCY AND
INSOLVENCY ACT*, R.S.C. 1985, c. B-3, AS AMENDED AND SECTION 101 OF THE
COURTS OF JUSTICE ACT, R.S.O. 1990, c. C.43, AS AMENDED**

SERVICE LIST

(current as of January 3, 2025)

TO:	AIRD & BERLIS LLP Brookfield Place 181 Bay Street, Suite 1800 Toronto, ON M5J 2T9 Sanjeev P. R. Mitra Tel: (416) 865-3085 Email: smitra@airdberlis.com Jeremy Nemers Tel: (416) 865-7724 Email: jnemers@airdberlis.com Calvin Horsten Tel: (416) 865-3077 Email: chorsten@airdberlis.com Lawyers for the Applicant
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AND TO:	MSI SPERGEL INC. 200 Yorkland Boulevard. Suite 1100 Toronto, ON M2J 5C1 Mukul Manchanda Email: mmanchanda@spergel.ca Proposed Receiver
AND TO:	RENSON TRANSPORT LTD. 14 Sedgegrass Way Brampton, ON L6R 3C9 Surjit Singh Chahal Email: sony@rensontransport.com Respondent
AND TO:	SURJIT SINGH CHAHAL 14 Sedgegrass Way Brampton, ON L6R 3C9 SURJIT SINGH CHAHAL 8 Royal Fern Crescent Caledon, ON L7C 2E9 Email: sony@rensontransport.com Guarantor
TO:	YOUNGMAN LAW PROFESSIONAL CORPORATION 90 Eglinton Avenue East, Suite 980 Toronto, ON M4P 2Y3 Patrick Bernard Tel: (416) 363-3351 Email: pbernard@youngmanlaw.com Lawyer for TEN Canada Ltd.
TO:	DS LAWYERS CANADA LLP 901-123 Slater Street Ottawa, ON K1P 5H2 Kevin Zhou Tel: (613) 367-5115

	Email: kzhou@dsavocats.ca Ryan Flewelling Tel: (613) 367-5115 Email: rflewelling@dsavocats.ca Lawyers for BizFund Canada Ltd.
AND TO:	OFFICE OF THE SUPERINTENDENT OF BANKRUPTCY 151 Yonge Street 4th Floor Toronto ON M5C 2W7 Email: osbservice-bsfservice@ised-isde.gc.ca
AND TO:	DEPARTMENT OF JUSTICE CANADA Ontario Regional Office 120 Adelaide Street West, Suite 400 Toronto, ON M5H 1T1 Email: AGC-PGC.Toronto-Tax-Fiscal@justice.gc.ca
AND TO:	HIS MAJESTY THE KING IN RIGHT OF CANADA as represented by Ministry of Finance Legal Services Branch Revenue Collections Branch – Insolvency Unit 33 King Street West, P.O. Box 627 Oshawa, ON L1H 8H5 Email: insolvency.unit@ontario.ca

PPSA Registrants:

AND TO:	11302078 CANADA LTD. O/A SHEAVES CAPITAL 201 Bridgeland Avenue Toronto, ON M6A 1Y7
AND TO:	2412115 ONTARIO INC. O/A DIESEL SOLUTIONS 21-2070 Steeles Avenue East Brampton, ON L6T 1A7
AND TO:	2438231 ONTARIO INC. 130 Delta Park Blvd. Brampton, ON L6T 5E7

AND TO:	2814905 ONTARIO LTD. O/A MILESTONE COLLISION 7120 Tranmere Drive Mississauga, ON L5S 1L9
AND TO:	AUXILIOR CAPITAL PARTNERS CANADA, ULC Suite 202, 4475 North Service Road Burlington, ON L7L 4X7
AND TO:	BANK OF MONTREAL 5750 Explorer Drive Mississauga, ON L4W 0A9
AND TO:	BMW CANADA INC. 50 Ultimate Drive Richmond Hill, ON L4S 0C8
AND TO:	BODKIN, A DIVISION OF BENNINGTON FINANCIAL CORP. 102-1465 North Service Road East Oakville, ON L6H 1A7
AND TO:	BUSINESS DEVELOPMENT BANK OF CANADA 24 Queen Street East, Suite 100 Brampton, ON L6V 1A3
AND TO:	BVD EQUIPMENT FINANCE INC. 8177 Torbram Road Brampton, ON L6T 5C5
AND TO:	BVD PETROLEUM 130 Delta Park Blvd Brampton, ON L6T 5E7
AND TO:	CANADIAN WESTERN BANK LEASING INC. 300, 606 4 Street SW Calgary, AB T2P 1T1
AND TO:	CLE CAPITAL INC. 3390 South Service Road, Suite 301 Burlington, ON L7N 3J5
AND TO:	COAST CAPITAL EQUIPMENT FINANCE LTD. 800-9900 King George Blvd. Surrey, BC V3T 0K7
AND TO:	CWB NATIONAL LEASING INC. 1525 Buffalo Place (3044131, 3197371) Winnipeg, MB R3T 1L9

AND TO:	DE LAGE LANDEN FINANCIAL SERVICES CANADA INC. 3450 Superior Court, Unit 1 Oakville, ON L6L 0C4
AND TO:	DE LAGE LANDEN FINANCIAL SERVICES CANADA INC. 5046 Mainway, Unit 1 Burlington, ON L7L 5Z1
AND TO:	FINLOC 2000 INC. 11505, 1 st Avenue, Suite 500 Saint-Georges, QC G5Y 7X3
AND TO:	GTA TIRE & DETAILING SERVICES 3 - 290 Rutherford Rd South Brampton, ON L6W 3K7
AND TO:	LBEL INC. 5035 South Service Road Burlington, ON L7L 6M9
AND TO:	MASTER PERFORMANCE TRUCK AND TRAILER REPAIR INC. 65 Wildercroft Ave Brampton, ON L6V 4G6
AND TO:	MERCHANT OPPORTUNITIES FUND LIMITED PARTNERSHIP 201-171 Water Street Vancouver, BC V6B 1A7
AND TO:	MERIDIAN ONECAP CREDIT CORP. 204-3185 Willingdon Green Burnaby, BC V5G 4P3
AND TO:	MERIDIAN ONECAP CREDIT CORP. Suite 1500, 4710 Kingsway Burnaby, BC V5H 4M2
AND TO:	MITSUBISHI HC CAPITAL CANADA LEASING, INC. 301-3390 South Service Road Burlington, ON L7N 3J5
AND TO:	MK AUTO BODY REPAIR 1767 Drew Road Mississauga, ON L5S 1J5
AND TO:	PNC VENDOR FINANCE CORPORATION CANADA 2140-130 King Street West Toronto, ON M5X 1E4

AND TO:	POPULAR TIRE SALES & SERVICE INC. 1137 Lorimar Drive Mississauga, ON L5S 1M5
AND TO:	R & G BROTHERS TRUCK REPAIR CENTRE 1093 Lorimar Drive, Unit 3 Mississauga, ON L5S 1M5
AND TO:	S&S TRUCK & TRAILERS SERVICES LTD 6487 Dixie Rd, Unit 32 Mississauga, ON L5T 1X4
AND TO:	TFG FINANCIAL CORPORATION 3501-1055 Dunsmuir Street, PO Box 49215 Vancouver, BC V7X 1K8
AND TO:	TIP FLEET SERVICES CANADA LTD. 1880 Britannia Road East Mississauga, ON L4W 1J3
AND TO:	VAULT CREDIT CORPORATION 41 Scarsdale Road, Suite 5 Toronto, ON M3B 2R2 Diana Ortis Email: dortis@vaultcredit.ca
AND TO:	VFS CANADA INC. 238 Wellington Street East, 3 rd Floor Aurora, ON L4G 1J5

EMAIL SERVICE LIST

smitra@airdberlis.com; jnemers@airdberlis.com; chorsten@airdberlis.com;
mmanchanda@spergel.ca; sony@rensontransport.com; osbservice-bsfservice@ised-isde.gc.ca;
AGC-PGC.Toronto-Tax-Fiscal@justice.gc.ca; insolvency.unit@ontario.ca;
pbernard@youngmanlaw.com; rflewelling@dsavocats.ca; kzhou@dsavocats.ca;
dortis@vaultcredit.ca;

This is Exhibit “B” referred to in the Affidavit of Calvin Horsten
sworn before me this 6th day of January, 2025



A Commissioner, etc.

**Alexis Bernicchia-Freeman, a
Commissioner, etc., Province of
Ontario, while a Student-at-Law.
Expires April 28, 2026.**

From: Calvin Horsten
Sent: January 3, 2025 3:15 PM
To: mmanchanda@spergel.ca; sony@rensontransport.com; osbservice-bsfservice@ised-isde.gc.ca; AGC-
PGC.Toronto-Tax-Fiscal@justice.gc.ca; insolvency.unit@ontario.ca; Patrick Bernard;
rflewelling@dsavocats.ca; Kevin Zhou; dortis@vaultcredit.ca
Cc: Sanjeev Mitra; Jeremy Nemers
Subject: RE: Royal Bank of Canada v. Renson Transport Ltd. | Court File No. CV-24-00005880-0000
Attachments: Factum - Applicant - Royal Bank of Canada - 03-JAN-2025(62947538.4).pdf
Importance: High

Dear Service List:

Further to the below, please find attached the Factum of RBC dated January 3, 2025 in connection with its applicable returnable on January 16, 2025 at 10 a.m., which is hereby served upon you pursuant to the *Rules*.

Yours truly,

Calvin Horsten
Associate

T 416.865.3077
E chorsten@airdberlis.com

Aird & Berlis LLP

Aird & Berlis LLP operates as a multi-disciplinary practice.

This email is intended only for the individual or entity named in the message. Please let us know if you have received this email in error. If you did receive this email in error, the information in this email may be confidential and must not be disclosed to anyone.

ROYAL BANK OF CANADA

Applicant

- and -

RENSON TRANSPORT LTD.

Respondent

Court File No. CV-24-00005880-0000

ONTARIO
SUPERIOR COURT OF JUSTICE

Proceedings commenced at BRAMPTON

AFFIDAVIT OF SERVICE

AIRD & BERLIS LLP
Barristers and Solicitors
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181 Bay Street, Suite 1800
Toronto, ON M5J 2T9

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Tel: (416) 865-3077
Email: chorsten@airdberlis.com

Lawyers for Royal Bank of Canada

APPENDIX “7”
Summary of Invoices and Notices of Intention to Retain

4V4NC9EJ5DN139735

Invoice No. ³	Invoice Date	Invoice Amount	Indebtedness Amount in Notice ⁴	Payment Due Date	Earliest Date for Right to Sell ⁵
5085	2023-03-24	\$542.40	\$542.40	2023-04-23	2023-06-23
5195	2023-04-14	\$282.50	\$282.50	2023-05-14	2023-07-14
5212	2023-04-15	\$519.80	\$519.80	2023-05-15	2023-07-15
6031	2023-09-05	\$994.40	\$994.40	2023-10-05	2023-12-05
7737	2024-06-11	\$395.50	\$395.50	2024-07-11	2024-09-10
9165	2024-12-14	\$11,277.40	\$11,277.40	2025-01-13	2025-03-15

³ This column identifies the invoice number. Cells highlighted in red indicate: (i) duplicate invoices whose amounts have been incorrectly included in the total indebtedness set out in the Notice; or (ii) missing invoices.

⁴ This column indicates the indebtedness amount set out in the applicable Notice in respect of a particular Invoice. Cells highlighted in red indicate indebtedness amounts set out in the applicable Notice that do not appear to align with the corresponding Invoice. The Receiver believes this resulted in the indebtedness in the applicable Notice being inaccurately stated.

⁵ This column indicates the earliest date on which a right to sell could have arisen under sections 3(3) and 4(7) of the RSLA based solely on the Invoices provided by S&S to the Receiver. Where that date falls after the date on which the Notice was issued, the Notice appears to have been issued prematurely in respect of the corresponding invoice, and the relevant cell has been highlighted in red. Similarly, where no supporting invoices were provided, the asserted right to sell is unsupported by the materials provided to the Receiver, and the relevant cell has also been highlighted in red. For clarity, the Receiver expresses no opinion as to whether a valid right to sell in fact arose in respect of any Invoice for which supporting documentation was provided given the Receiver's concerns regarding the validity of the asserted Liens discussed elsewhere in this First Report.

Notice Date	Date Notice Given (RSLA, s 27) ⁶	Total Invoice Amount	Total Indebtedness Amount in Notice ⁷	Redemption Deadline in Notice ⁸	Ownership Transfer to S&S ⁹
2024-12-20	No evidence that notice given.	\$14,012.00	\$14,012.00	2025-01-03	2025-01-10

⁶ This column indicates the latest date on which the applicable Notice appears to have been given under section 27 of the RSLA, based on the materials provided by S&S. Under subsection 27(3), a Notice sent by registered mail is deemed given on the earlier of actual receipt and the tenth day after it is sent. However, S&S did not provide tracking information for all Notices, and the tracking information provided does not identify the intended recipient. Accordingly, the Receiver is unable to verify that the Notices were properly given to all persons entitled to receive them. Cells are highlighted in red where no tracking information was provided.

⁷ Cells highlighted in red identify indebtedness amounts in the applicable Notice that the Receiver believes are deficient. These deficiencies are due to one or more of the following: (i) the inclusion of duplicate Invoices; (ii) the indebtedness amounts stated in the applicable Notice do not appear to match the amounts set out in the relevant Invoices; (iii) some or all of the relevant Invoices are missing altogether; or (iv) the total indebtedness amount is missing from the Notice altogether.

⁸ This column indicates the redemption deadline specified in the applicable Notice. Cells are highlighted in red either because: (i) the stated redemption deadline expired before the expiry of the 30-day objection period prescribed by sections 17(2) and 17(4) of the RSLA; or (ii) a redemption deadline is missing from the applicable Notice.

⁹ This column indicates the date on which ownership of the applicable Lien Vehicle was transferred to S&S, as reflected on the applicable Permit. Cells are highlighted in red because the transfer of ownerships of all Lien Vehicles to S&S occurred prior to the expiry of the 30-day objection period prescribed by sections 17(2) and 17(4) of the RSLA.

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Invoice No.	Invoice Date	Invoice Amount	Indebtedness Amount in Notice	Payment Due Date	Earliest Date for Right to Sell
5103	2023-03-28	\$135.60	\$135.60	2023-04-27	2023-06-27
9163	2024-12-14	\$11,231.40	\$11,232.20	2025-01-13	2025-03-15

Notice Date	Date Notice Given (RSLA, s 27)	Total Invoice Amount	Total Indebtedness Amount in Notice	Redemption Deadline in Notice	Ownership Transfer to S&S
2024-12-31	2025-01-08	\$11,367.00	\$11,367.80	2025-01-15	2025-01-16

4V4NC9EH6KN192888

Invoice No.	Invoice Date	Invoice Amount	Indebtedness Amount in Notice	Payment Due Date	Earliest Date for Right to Sell
4665	2023-01-10	\$2,032.77	\$2,032.77	2023-02-09	2023-04-11
5006	2023-03-11	\$339.00	\$339.00	2023-04-10	2023-06-10
5006	2023-03-11	\$339.00	\$339.00	2023-04-10	2023-06-10
5187	2023-04-11	\$1,389.90	\$1,389.90	2023-05-11	2023-07-11
5481	2023-05-30	\$67.80	\$67.80	2023-06-29	2023-08-29
5641	2023-06-28	\$203.40	\$203.40	2023-07-28	2023-09-27
5641	2023-06-28	\$203.40	\$203.40	2023-07-28	2023-09-27
5684	2023-07-06	\$113.00	\$113.00	2023-08-05	2023-10-05
5788	2023-07-29	\$1,734.55	\$1,734.55	2023-08-28	2023-10-28
5834	2023-08-05	\$67.80	\$67.80	2023-09-04	2023-11-04
6244	2023-10-16	\$113.00	\$113.00	2023-11-15	2024-01-15
6664	2023-12-20	\$67.80	\$67.80	2024-01-19	2024-03-20
6700	2023-12-27	\$723.20	\$723.20	2024-01-26	2024-03-27
6809	2024-01-13	\$135.60	\$135.60	2024-02-12	2024-04-13
7030	2024-02-13	\$271.20	\$271.20	2024-03-14	2024-05-14
7039	2024-02-13	\$271.20	\$271.20	2024-03-14	2024-05-14
7201	2024-03-09	\$67.80	\$67.80	2024-04-08	2024-06-08
7261	2024-03-19	\$67.80	\$67.80	2024-04-18	2024-06-18
7395	2024-04-08	\$113.00	\$113.00	2024-05-08	2024-07-08
7557	2024-05-11	\$67.80	\$67.80	2024-06-10	2024-08-10
7635	2024-05-24	\$101.70	\$101.70	2024-06-23	2024-08-23
8036	2024-07-31	\$751.45	\$751.45	2024-08-30	2024-10-30
8071	2024-08-15	\$113.00	\$113.00	2024-09-14	2024-11-14
8185	2024-08-27	\$135.60	\$135.60	2024-09-26	2024-11-26
8560	2024-10-30	\$1,480.30	\$1,480.30	2024-11-29	2025-01-29
9164	2024-12-14	\$12,317.00	\$12,317.00	2025-01-13	2025-03-15

Notice Date	Date Notice Given (RSLA, s 27)	Total Invoice Amount	Total Indebtedness Amount in Notice	Redemption Deadline in Notice	Ownership Transfer to S&S
2024-12-31	2025-01-07	\$23,288.07	\$23,288.07	2025-01-15	2025-01-16

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Invoice No.	Invoice Date	Invoice Amount	Indebtedness Amount in Notice	Payment Due Date	Earliest Date for Right to Sell
5098	2023-03-27	\$169.50	\$169.50	2023-04-26	2023-06-26
5417	2023-05-19	\$615.85	\$615.85	2023-06-18	2023-08-18
5577	2023-06-15	\$113.00	\$113.00	2023-07-15	2023-09-14
5586	2023-06-17	\$113.00	\$113.00	2023-07-17	2023-09-16
5829	2023-08-05	\$135.60	\$135.60	2023-09-04	2023-11-04
6076	2023-09-12	\$226.00	\$226.00	2023-10-12	2023-12-12
6259	2023-10-19	\$135.60	\$135.60	2023-11-18	2024-01-18
6288	2023-10-24	\$440.70	\$440.70	2023-11-23	2024-01-23
6499	2023-11-29	\$389.85	\$389.85	2023-12-29	2024-02-28
6792	2024-01-11	\$271.20	\$271.20	2024-02-10	2024-04-11
6851	2024-01-20	\$67.80	\$67.80	2024-02-19	2024-04-20
7216	2024-03-12	\$113.00	\$113.00	2024-04-11	2024-06-11
7482	2024-04-24	\$101.70	\$101.70	2024-05-24	2024-07-24
7596	2024-05-17	\$644.10	\$644.10	2024-06-16	2024-08-16
7684	2024-06-01	\$1,090.45	\$1,090.45	2024-07-01	2024-08-31
8011	2024-07-27	\$135.60	\$135.60	2024-08-26	2024-10-26
8086	2024-08-08	\$1,356.00	\$1,356.00	2024-09-07	2024-11-07
8208	2024-08-30	\$203.40	\$203.40	2024-09-29	2024-11-29
8242	2024-09-07	\$113.00	\$113.00	2024-10-07	2024-12-07
8274	2024-09-14	\$135.60	\$135.60	2024-10-14	2024-12-14
9167	2024-12-14	\$12,181.40	\$12,181.40	2025-01-13	2025-03-15

Notice Date	Date Notice Given (RSLA, s 27)	Total Invoice Amount	Total Indebtedness Amount in Notice	Redemption Deadline in Notice	Ownership Transfer to S&S
2024-12-31	2025-01-09	\$18,752.35	\$18,752.35	2025-01-15	2025-01-16

1GRAP0626KT163011

Invoice No.	Invoice Date	Invoice Amount	Indebtedness Amount in Notice	Payment Due Date	Earliest Date for Right to Sell
6183	2023-09-30	\$141.25	\$141.25	2023-10-30	2023-12-30
6183	2023-09-30	\$141.25	\$141.25	2023-10-30	2023-12-30
7867	2024-07-03	\$67.80	\$67.80	2024-08-02	2024-10-02
8484	2024-10-18	\$689.30	\$689.30	2024-11-17	2025-01-17
9162	2024-12-14	\$11,322.60	\$11,322.60	2025-01-13	2025-03-15

Notice Date	Date Notice Given (RSLA, s 27)	Total Invoice Amount	Total Indebtedness Amount in Notice	Redemption Deadline in Notice	Ownership Transfer to S&S
2024-12-31	2025-01-08	\$12,362.20	\$12,362.20	2025-01-15	2025-01-16

1GR1P0624LT188586

Invoice No.	Invoice Date	Invoice Amount	Indebtedness Amount in Notice	Payment Due Date	Earliest Date for Right to Sell
6078	2023-09-12	\$412.45	\$412.45	2023-10-12	2023-12-12
7048	2024-02-15	\$73.45	\$73.45	2024-03-16	2024-05-16
8461	2024-10-04	\$412.45	\$412.45	2024-11-03	2025-01-03
8575	2024-11-01	\$621.50	\$621.50	2024-12-01	2025-01-31
9166	2024-12-14	\$11,322.60	\$11,322.60	2025-01-13	2025-03-15

Notice Date	Date Notice Given (RSLA, s 27)	Total Invoice Amount	Total Indebtedness Amount in Notice	Redemption Deadline in Notice	Ownership Transfer to S&S
2024-12-15	No evidence that notice given.	\$12,842.45	\$12,842.45	2024-12-30	2025-01-03

1GR1P0621PD450743

Invoice No.	Invoice Date	Invoice Amount	Indebtedness Amount in Notice	Payment Due Date	Earliest Date for Right to Sell
4921	2023-02-27	\$73.45	\$73.45	2023-03-29	2023-05-29
9160	2024-12-14	\$11,141.80	\$11,141.80	2025-01-13	2025-03-15

Notice Date	Date Notice Given (RSLA, s 27)	Total Invoice Amount	Total Indebtedness Amount in Notice	Redemption Deadline in Notice	Ownership Transfer to S&S
2024-12-15	No evidence that notice given.	\$11,215.25	\$11,215.25	2024-12-30	2025-01-03

1GR1P0624PT450869

Invoice No.	Invoice Date	Invoice Amount	Indebtedness Amount in Notice	Payment Due Date	Earliest Date for Right to Sell
4892	2023-02-03	\$282.50	\$282.50	2023-03-05	2023-05-05
6918	2024-01-27	\$67.80	\$67.80	2024-02-26	2024-04-27
9159	2024-12-14	\$11,187.00	\$11,187.00	2025-01-13	2025-03-15

Notice Date	Date Notice Given (RSLA, s 27)	Total Invoice Amount	Total Indebtedness Amount in Notice	Redemption Deadline in Notice	Ownership Transfer to S&S
2024-12-15	No evidence that notice given.	\$11,537.30	\$11,537.30	2024-12-30	2025-01-03

4V4NC9EJ0CN547607

Invoice No.	Invoice Date	Invoice Amount	Indebtedness Amount in Notice	Payment Due Date	Earliest Date for Right to Sell
4990	2023-03-09	\$101.70	\$101.70	2023-04-08	2023-06-08
5216	2023-04-15	\$271.20	\$271.20	2023-05-15	2023-07-15
5216	2023-04-15	\$271.20	\$271.20	2023-05-15	2023-07-15
5350	2023-05-11	\$101.70	\$101.70	2023-06-10	2023-08-10
5607	2023-06-20	\$474.60	\$474.60	2023-07-20	2023-09-19
5791	2023-07-31	\$548.05	\$548.05	2023-08-30	2023-10-30
5854	2023-08-09	\$67.80	\$67.80	2023-09-08	2023-11-08
6261	2023-10-19	\$689.30	\$689.30	2023-11-18	2024-01-18
6402	2023-11-10	\$203.40	\$203.40	2023-12-10	2024-02-09
6402	2023-11-10	\$203.40	\$203.40	2023-12-10	2024-02-09
6620	2023-12-15	\$310.75	\$310.75	2024-01-14	2024-03-15
6620	2023-12-15	\$310.75	\$310.75	2024-01-14	2024-03-15
6905	2024-01-27	\$271.20	\$271.20	2024-02-26	2024-04-27
7228	2024-03-14	\$84.75	\$84.75	2024-04-13	2024-06-13
8261	2024-09-12	\$1,695.00	\$1,695.00	2024-10-12	2024-12-12
9156	2024-12-14	\$11,729.40	\$11,729.40	2025-01-13	2025-03-15

Notice Date	Date Notice Given (RSLA, s 27)	Total Invoice Amount	Total Indebtedness Amount in Notice	Redemption Deadline in Notice	Ownership Transfer to S&S
2024-12-15	No evidence that notice given.	\$17,334.20	\$17,334.20	2024-12-30	2025-01-10

4V4NC9EHXGN928187

Invoice No.	Invoice Date	Invoice Amount	Indebtedness Amount in Notice	Payment Due Date	Earliest Date for Right to Sell
4924	2023-02-28	\$67.80	\$67.80	2023-03-30	2023-05-30
4961	2023-03-04	\$67.80	\$67.80	2023-04-03	2023-06-03
5209	2023-04-15	\$282.50	\$282.50	2023-05-15	2023-07-15
5209	2023-04-15	\$282.50	\$282.50	2023-05-15	2023-07-15
5644	2023-06-27	\$101.70	\$101.70	2023-07-27	2023-09-26
5911	2023-08-18	\$751.45	\$751.45	2023-09-17	2023-11-17
6947	2024-02-01	\$813.60	\$813.60	2024-03-02	2024-05-02
7358	2024-03-29	\$881.40	\$881.40	2024-04-28	2024-06-28
7745	2024-06-13	\$282.50	\$282.50	2024-07-13	2024-09-12
7973	2024-07-23	\$282.50	\$282.50	2024-08-22	2024-10-22
8317	2024-09-21	\$2,621.60	\$2,621.60	2024-10-21	2024-12-21
9157	2024-12-14	\$11,548.60	\$11,548.60	2025-01-13	2025-03-15

Notice Date	Date Notice Given (RSLA, s 27)	Total Invoice Amount	Total Indebtedness Amount in Notice	Redemption Deadline in Notice	Ownership Transfer to S&S
2024-12-15	No evidence that notice given.	\$17,983.95	\$17,983.95	2024-12-30	2025-01-10

4V4NC9EH9GN956109

Invoice No.	Invoice Date	Invoice Amount	Indebtedness Amount in Notice	Payment Due Date	Earliest Date for Right to Sell
	Invoice missing		\$282.50	Invoice missing	Unsubstantiated
	Invoice missing		\$339.00	Invoice missing	Unsubstantiated
	Invoice missing		\$101.70	Invoice missing	Unsubstantiated
	Invoice missing		\$135.60	Invoice missing	Unsubstantiated
	Invoice missing		\$135.60	Invoice missing	Unsubstantiated
	Invoice missing		\$135.60	Invoice missing	Unsubstantiated
	Invoice missing		\$141.25	Invoice missing	Unsubstantiated
	Invoice missing		\$113.00	Invoice missing	Unsubstantiated
	Invoice missing		\$67.80	Invoice missing	Unsubstantiated
	Invoice missing		\$271.20	Invoice missing	Unsubstantiated
	Invoice missing		\$271.20	Invoice missing	Unsubstantiated
	Invoice missing		\$214.70	Invoice missing	Unsubstantiated
	Invoice missing		\$113.00	Invoice missing	Unsubstantiated
	Invoice missing		\$305.10	Invoice missing	Unsubstantiated
	Invoice missing		\$1,429.45	Invoice missing	Unsubstantiated
	Invoice missing		\$474.60	Invoice missing	Unsubstantiated
	Invoice missing		\$339.00	Invoice missing	Unsubstantiated
	Invoice missing		\$135.60	Invoice missing	Unsubstantiated
	Invoice missing		\$135.60	Invoice missing	Unsubstantiated
	Invoice missing		\$135.60	Invoice missing	Unsubstantiated
	Invoice missing		\$141.25	Invoice missing	Unsubstantiated
	Invoice missing		\$610.20	Invoice missing	Unsubstantiated
	Invoice missing		\$553.70	Invoice missing	Unsubstantiated
	Invoice missing		\$214.70	Invoice missing	Unsubstantiated
	Invoice missing		\$282.50	Invoice missing	Unsubstantiated
	Invoice missing		\$655.40	Invoice missing	Unsubstantiated
	Invoice missing		\$271.20	Invoice missing	Unsubstantiated
	Invoice missing		\$271.20	Invoice missing	Unsubstantiated

Invoice missing	\$1,310.80	Invoice missing	Unsubstantiated
Invoice missing	\$10,170.00	Invoice missing	Unsubstantiated
Invoice missing	\$791.00	Invoice missing	Unsubstantiated
Invoice missing	\$45.20	Invoice missing	Unsubstantiated

Notice Date	Date Notice Given (RSLA, s 27)	Total Invoice Amount	Total Indebtedness Amount in Notice	Redemption Deadline in Notice	Ownership Transfer to S&S
2024-12-15	No evidence that notice given.	Invoices missing	\$20,594.25	2024-12-30	2025-01-02

4V4NC9EH3HN963574

Invoice No.	Invoice Date	Invoice Amount	Indebtedness Amount in Notice	Payment Due Date	Earliest Date for Right to Sell
4964	2023-03-06	\$101.70	\$101.70	2023-04-05	2023-06-05
5163	2023-04-08	\$271.20	\$271.20	2023-05-08	2023-07-08
5163	2023-04-08	\$271.20	\$271.20	2023-05-08	2023-07-08
5337	2023-05-09	\$67.80	\$67.80	2023-06-08	2023-08-08
5599	2023-06-19	\$113.00	\$113.00	2023-07-19	2023-09-18
5599	2023-06-19	\$113.00	\$113.00	2023-07-19	2023-09-18
5702	2023-07-10	\$169.50	\$169.50	2023-08-09	2023-10-09
5702	2023-07-10	\$169.50	\$169.50	2023-08-09	2023-10-09
6320	2023-10-30	\$33.90	\$33.90	2023-11-29	2024-01-29
6614	2023-12-14	\$887.05	\$887.05	2024-01-13	2024-03-14
6885	2024-01-22	\$853.15	\$853.15	2024-02-21	2024-04-22
6874	2024-01-23	\$101.70	\$101.70	2024-02-22	2024-04-23
7061	2024-02-16	\$271.20	\$271.20	2024-03-17	2024-05-17
7287	2024-03-22	\$67.80	\$67.80	2024-04-21	2024-06-21
7477	2024-04-24	\$67.80	\$67.80	2024-05-24	2024-07-24
7624	2024-05-22	\$203.40	\$203.40	2024-06-21	2024-08-21
7702	2024-06-04	\$67.80	\$67.80	2024-07-04	2024-09-03
7872	2024-07-03	\$113.00	\$113.00	2024-08-02	2024-10-02
8311	2024-09-21	\$135.60	\$135.60	2024-10-21	2024-12-21
8556	2024-10-29	\$1,762.80	\$1,762.80	2024-11-28	2025-01-28
9152	2024-12-14	\$11,910.20	\$11,910.20	2025-01-13	2025-03-15

Notice Date	Date Notice Given (RSLA, s 27)	Total Invoice Amount	Total Indebtedness Amount in Notice	Redemption Deadline in Notice	Ownership Transfer to S&S
2024-12-15	No evidence that notice given.	\$17,752.30	\$17,752.30	2024-12-30	2025-01-10

4V4NC9EH6HN986525

Invoice No.	Invoice Date	Invoice Amount	Indebtedness Amount in Notice	Payment Due Date	Earliest Date for Right to Sell
4902	2023-02-24	\$2,428.27	\$2,428.27	2023-03-26	2023-05-26
5050	2023-03-18	\$101.70	\$101.70	2023-04-17	2023-06-17
5063	2023-03-20	\$135.60	\$135.60	2023-04-19	2023-06-19
5063	2023-03-20	\$135.60	\$135.60	2023-04-19	2023-06-19
5093	2023-03-27	\$101.70	\$101.70	2023-04-26	2023-06-26
5562	2023-06-10	\$406.80	\$406.80	2023-07-10	2023-09-09
5562	2023-06-10	\$406.80	\$406.80	2023-07-10	2023-09-09
5692	2023-07-07	\$1,406.85	\$1,406.85	2023-08-06	2023-10-06
5751	2023-07-22	\$271.20	\$271.20	2023-08-21	2023-10-21
5751	2023-07-22	\$271.20	\$271.20	2023-08-21	2023-10-21
5865	2023-08-11	\$135.60	\$135.60	2023-09-10	2023-11-10
5865	2023-08-11	\$135.60	\$135.60	2023-09-10	2023-11-10
6187	2023-10-03	\$542.40	\$542.40	2023-11-02	2024-01-02
6309	2023-10-26	\$67.80	\$67.80	2023-11-25	2024-01-25
6401	2023-11-10	\$576.30	\$576.30	2023-12-10	2024-02-09
6537	2023-12-06	\$113.00	\$113.00	2024-01-05	2024-03-06
6537	2023-12-06	\$113.00	\$113.00	2024-01-05	2024-03-06
7072	2024-02-20	\$813.60	\$813.60	2024-03-21	2024-05-21
7269	2024-03-21	\$135.60	\$135.60	2024-04-20	2024-06-20
7528	2024-05-02	\$406.80	\$406.80	2024-06-01	2024-08-01
7781	2024-06-17	\$248.60	\$248.60	2024-07-17	2024-09-16
7817	2024-06-26	\$203.40	\$203.40	2024-07-26	2024-09-25
Invoice missing			\$12,136.20	Invoice missing	Unsubstantiated

Notice Date	Date Notice Given (RSLA, s 27)	Total Invoice Amount	Total Indebtedness Amount in Notice	Redemption Deadline in Notice	Ownership Transfer to S&S
2024-12-31	2025-01-08	\$9,157.42	\$21,293.62	2025-01-15	2025-01-16

4V4NC9EH0KN192885

Invoice No.	Invoice Date	Invoice Amount	Indebtedness Amount in Notice	Payment Due Date	Earliest Date for Right to Sell
5207	2023-04-15	\$1,740.20	\$1,740.20	2023-05-15	2023-07-15
5358	2023-05-12	\$67.80	\$67.80	2023-06-11	2023-08-11
5446	2023-05-25	\$135.60	\$135.60	2023-06-24	2023-08-24
5446	2023-05-25	\$135.60	\$135.60	2023-06-24	2023-08-24
5476	2023-05-30	\$203.40	\$203.40	2023-06-29	2023-08-29
5679	2023-07-05	\$203.40	\$20.340 ¹⁰	2023-08-04	2023-10-04
5697	2023-07-08	\$395.50	\$395.50	2023-08-07	2023-10-07
5697	2023-07-08	\$395.50	\$395.50	2023-08-07	2023-10-07
5701	2023-07-10	\$587.60	\$587.60	2023-08-09	2023-10-09
5780	2023-07-29	\$2,288.25	\$2,288.25	2023-08-28	2023-10-28
6024	2023-09-02	\$1,966.20	\$1,966.20	2023-10-02	2023-12-02
6135	2023-09-22	\$474.60	\$474.60	2023-10-22	2023-12-22
6415	2023-11-15	\$316.40	\$316.40	2023-12-15	2024-02-14
6415	2023-11-15	\$316.40	\$316.40	2023-12-15	2024-02-14
6766	2024-01-08	\$169.50	\$169.50	2024-02-07	2024-04-08
6906	2024-01-27	\$271.20	\$271.20	2024-02-26	2024-04-27
7326	2024-03-28	\$316.40	\$316.40	2024-04-27	2024-06-27
7705	2024-06-05	\$67.80	\$67.80	2024-07-05	2024-09-04
7716	2024-06-07	\$203.40	\$203.40	2024-07-07	2024-09-06
7885	2024-07-08	\$113.00	\$113.00	2024-08-07	2024-10-07
8043	2024-07-31	\$920.95	\$920.95	2024-08-30	2024-10-30
8404	2024-10-01	\$6,915.60	\$6,915.60	2024-10-31	2024-12-31
8473	2024-10-17	\$67.80	\$67.80	2024-11-16	2025-01-16
9154	2024-12-14	\$12,180.80	\$12,181.40	2025-01-13	2025-03-15

¹⁰ The figure “\$20.340” appears to be a typographical error and was presumably intended to read “\$203.40”, as reflected in the underlying invoice.

Notice Date	Date Notice Given (RSLA, s 27)	Total Invoice Amount	Total Indebtedness Amount in Notice	Redemption Deadline in Notice	Ownership Transfer to S&S
2024-12-31	2025-01-08	\$30,452.90	\$30,270.44	2025-01-15	2025-01-16

4V4NC9EH8LN242059

Invoice No.	Invoice Date	Invoice Amount	Indebtedness Amount in Notice	Payment Due Date	Earliest Date for Right to Sell
4881	2023-02-18	\$135.60	\$135.60	2023-03-20	2023-05-20
4881	2023-02-18	\$135.60	\$135.60	2023-03-20	2023-05-20
5158	2023-04-06	\$101.70	\$101.70	2023-05-06	2023-07-06
5281	2023-04-26	\$203.40	\$203.40	2023-05-26	2023-07-26
5330	2023-05-06	\$113.00	\$113.00	2023-06-05	2023-08-05
5445	2023-05-25	\$412.45	\$412.45	2023-06-24	2023-08-24
5445	2023-05-25	\$412.45	\$412.45	2023-06-24	2023-08-24
5732	2023-07-17	\$67.80	\$67.80	2023-08-16	2023-10-16
5899	2023-08-17	\$113.00	\$113.00	2023-09-16	2023-11-16
6347	2023-11-03	\$214.70	\$214.70	2023-12-03	2024-02-02
6347	2023-11-03	\$214.70	\$214.70	2023-12-03	2024-02-02
6583	2023-12-11	\$209.05	\$209.05	2024-01-10	2024-03-11
6583	2023-12-11	\$209.05	\$209.05	2024-01-10	2024-03-11
6639	2023-12-16	\$339.00	\$339.00	2024-01-15	2024-03-16
6639	2023-12-16	\$339.00	\$339.00	2024-01-15	2024-03-16
6944	2024-01-31	\$339.00	\$339.00	2024-03-01	2024-05-01
6965	2024-02-03	\$67.80	\$67.80	2024-03-04	2024-05-04
7092	2024-02-22	\$316.40	\$316.40	2024-03-23	2024-05-23
7207	2024-03-11	\$67.80	\$67.80	2024-04-10	2024-06-10
7307	2024-03-27	\$406.80	\$406.80	2024-04-26	2024-06-26
7436	2024-04-17	\$372.90	\$372.90	2024-05-17	2024-07-17
7490	2024-04-29	\$203.40	\$203.40	2024-05-29	2024-07-29
7589	2024-05-16	\$169.50	\$169.50	2024-06-15	2024-08-15
7634	2024-05-24	\$632.80	\$632.80	2024-06-23	2024-08-23
7664	2024-05-29	\$67.80	\$67.80	2024-06-28	2024-08-28
7850	2024-06-29	\$723.20	\$723.20	2024-07-29	2024-09-28
7887	2024-07-08	\$101.70	\$101.70	2024-08-07	2024-10-07
8068	2024-08-10	\$214.70	\$214.70	2024-09-09	2024-11-09

8077	2024-08-10	\$135.60	\$135.60	2024-09-09	2024-11-09
8368	2024-09-27	\$203.40	\$203.40	2024-10-27	2024-12-27
8386	2024-10-04	\$248.60	\$248.60	2024-11-03	2025-01-03
9158	2024-12-14	\$12,543.00	\$12,543.00	2025-01-13	2025-03-15

Notice Date	Date Notice Given (RSLA, s 27)	Total Invoice Amount	Total Indebtedness Amount in Notice	Redemption Deadline in Notice	Ownership Transfer to S&S
2024-12-31	No evidence that notice given.	\$20,034.90	\$20,034.90	2025-01-15	2025-01-16

4V4NC9EH8LN242062

Invoice No.	Invoice Date	Invoice Amount	Indebtedness Amount in Notice	Payment Due Date	Earliest Date for Right to Sell
5083	2023-03-24	\$316.40	\$316.40	2023-04-23	2023-06-23
5130	2023-04-01	\$2,497.30	Not included in Notice	2023-05-01	2023-07-01
5218	2023-04-15	\$169.50	\$169.50	2023-05-15	2023-07-15
5277	2023-04-20	\$101.70	\$101.70	2023-05-20	2023-07-20
5391	2023-05-17	\$344.65	\$334.65 ¹¹	2023-06-16	2023-08-16
5560	2023-06-10	\$113.00	\$113.00	2023-07-10	2023-09-09
6049	2023-09-09	\$254.25	\$254.25	2023-10-09	2023-12-09
6254	2023-10-19	\$581.95	Not included in Notice	2023-11-18	2024-01-18
6354	2023-11-03	\$141.25	\$141.25	2023-12-03	2024-02-02
6959	2024-02-03	\$339.00	\$339.00	2024-03-04	2024-05-04
7214	2024-03-11	\$282.50	\$282.50	2024-04-10	2024-06-10
7390	2024-04-05	\$101.70	\$101.70	2024-05-05	2024-07-05
7682	2024-06-01	\$203.40	\$203.40	2024-07-01	2024-08-31
7779	2024-06-17	\$113.00	\$113.00	2024-07-17	2024-09-16
7807	2024-06-20	\$745.80	\$745.80	2024-07-20	2024-09-19
8313	2024-09-21	\$429.40	\$429.40	2024-10-21	2024-12-21
9171	2024-12-14	\$12,136.20	Not included in Notice	2025-01-13	2025-03-15

Notice Date	Date Notice Given (RSLA, s 27)	Total Invoice Amount	Total Indebtedness Amount in Notice	Redemption Deadline in Notice	Ownership Transfer to S&S
2024-12-15	2024-12-30	\$18,871.00	Missing	Missing	2025-01-16

¹¹ The figure "\$334.65" appears to be a typographical error and was presumably intended to read "\$344.65", as reflected in the underlying invoice.

4V4NC9EHXLN242063

Invoice No.	Invoice Date	Invoice Amount	Indebtedness Amount in Notice	Payment Due Date	Earliest Date for Right to Sell
5496	2023-06-02	\$1,531.15	\$1,531.15	2023-07-02	2023-09-01
5725	2023-07-15	\$452.00	\$452.00	2023-08-14	2023-10-14
5725	2023-07-15	\$452.00	\$454.00 ¹²	2023-08-14	2023-10-14
5803	2023-08-02	\$113.00	\$113.00	2023-09-01	2023-11-01
5803	2023-08-02	\$113.00	\$113.00	2023-09-01	2023-11-01
6215	2023-10-07	\$67.80	\$67.80	2023-11-06	2024-01-06
6388	2023-11-09	\$186.45	\$186.45	2023-12-09	2024-02-08
6388	2023-11-09	\$186.45	\$186.45	2023-12-09	2024-02-08
6839	2024-01-18	\$372.90	\$372.90	2024-02-17	2024-04-18
7077	2024-02-20	\$113.00	\$113.00	2024-03-21	2024-05-21
7175	2024-03-04	\$67.80	\$67.80	2024-04-03	2024-06-03
7354	2024-03-30	\$203.40	\$203.40	2024-04-29	2024-06-29
7560	2024-05-11	\$779.70	\$779.70	2024-06-10	2024-08-10
7599	2024-05-17	\$949.20	\$949.20	2024-06-16	2024-08-16
7883	2024-07-06	\$384.20	\$384.20	2024-08-05	2024-10-05
8281	2024-09-16	\$271.20	\$271.20	2024-10-16	2024-12-16
8459	2024-10-04	\$113.00	\$113.00	2024-11-03	2025-01-03
8532	2024-10-25	\$1,141.30	\$1,141.30	2024-11-24	2025-01-24
8546	2024-10-28	\$830.44	\$830.44	2024-11-27	2025-01-27
9153	2024-12-14	\$12,091.00	\$12,091.00	2025-01-13	2025-03-15

Notice Date	Date Notice Given (RSLA, s 27)	Total Invoice Amount	Total Indebtedness Amount in Notice	Redemption Deadline in Notice	Ownership Transfer to S&S
2024-12-15	No evidence that notice given.	\$20,418.99	\$20,420.99	2024-12-30	2025-01-03

¹² The figure “\$454.00” appears to be a typographical error and was presumably intended to read “\$452.00”, as reflected in the underlying invoice.

4V4NC9GG87N447214

Invoice No.	Invoice Date	Invoice Amount	Indebtedness Amount in Notice	Payment Due Date	Earliest Date for Right to Sell
5199	2023-04-13	\$135.60	\$135.60	2023-05-13	2023-07-13
5199	2023-04-13	\$135.60	\$135.60	2023-05-13	2023-07-13
5306	2023-05-02	\$813.60	\$813.60	2023-06-01	2023-08-01
5382	2023-05-16	\$553.70	\$553.70	2023-06-15	2023-08-15
5617	2023-06-21	\$4,221.09	\$4,221.09	2023-07-21	2023-09-20
5686	2023-07-07	\$135.60	\$135.60	2023-08-06	2023-10-06
5686	2023-07-07	\$135.60	\$135.60	2023-08-06	2023-10-06
5982	2023-08-26	\$384.20	\$384.20	2023-09-25	2023-11-25
5982	2023-08-26	\$384.20	\$384.20	2023-09-25	2023-11-25
6197	2023-10-03	\$67.80	\$67.80	2023-11-02	2024-01-02
6224	2023-10-12	\$203.40	\$203.40	2023-11-11	2024-01-11
7318	2024-03-27	\$169.50	\$169.50	2024-04-26	2024-06-26
7594	2024-05-22	\$282.50	\$282.50	2024-06-21	2024-08-21
7618	2024-05-22	\$282.50	\$282.50	2024-06-21	2024-08-21
9168	2024-12-14	\$11,774.60	\$11,774.60	2025-01-13	2025-03-15

Notice Date	Date Notice Given (RSLA, s 27)	Total Invoice Amount	Total Indebtedness Amount in Notice	Redemption Deadline in Notice	Ownership Transfer to S&S
2024-12-15	No evidence that notice given.	\$19,679.49	\$19,679.49	2024-12-30	2025-01-10

2M5921611J1172033

Invoice No.	Invoice Date	Invoice Amount	Indebtedness Amount in Notice	Payment Due Date	Earliest Date for Right to Sell
5011	2023-03-11	\$344.65	\$344.65	2023-04-10	2023-06-10
5011	2023-03-11	\$344.65	\$344.65	2023-04-10	2023-06-10
5015	2023-03-13	\$73.45	\$73.45	2023-04-12	2023-06-12
5675	2023-07-05	\$751.45	\$751.45	2023-08-04	2023-10-04
6791	2024-01-11	\$73.45	\$73.45	2024-02-10	2024-04-11
7181	2024-03-06	\$67.80	\$67.80	2024-04-05	2024-06-05
7218	2024-03-06	\$67.80	\$67.80	2024-04-05	2024-06-05
7912	2024-07-10	\$73.45	\$73.45	2024-08-09	2024-10-09
9512	2025-03-15	\$10,170.00	\$10,170.00	2025-04-14	2025-06-14
Invoice missing			\$406.80	Invoice missing	Unsubstantiated
Invoice missing			\$791.00	Invoice missing	Unsubstantiated
Invoice missing			\$135.60	Invoice missing	Unsubstantiated

Notice Date	Date Notice Given (RSLA, s 27)	Total Invoice Amount	Total Indebtedness Amount in Notice	Redemption Deadline in Notice	Ownership Transfer to S&S
2024-12-15	No evidence that notice given.	\$11,966.70	\$13,300.10	2024-12-30	2025-01-08

APPENDIX “8”
Relevant Correspondence with Counsel for S&S

See attached.

Sawicki, Patryk

From: Moses, Rachel
Sent: October 4, 2026 12:18 PM
To: Marryam Singh
Cc: Sawicki, Patryk
Subject: RE: Receivership of Renson Transport Ltd. - Issue re S&S's RSLA Liens

Hello Marryam,

Further to Patryk's email below (September 16, 2026) and our telephone call on Tuesday, September 29, 2026, we have not heard further from you with respect to your client providing any further information it has to support its RSLA claims. Your client has had a significant amount of time to provide the Receiver with **all** the information and evidence it has to assist the Receiver in its review of the matter and coming to a decision about the validity of the RSLA liens. The Receiver is including all information it has received from your client to date in its First Report. As explained, the Receiver must move forward with its motion and in this regard, we have scheduled the Receiver's motion for November 12, 2026.

Rachel Moses
Partner
T +1 416 862 3630
rachel.moses@gowlingwlg.com



From: Sawicki, Patryk <Patryk.Sawicki@ca.gowlingwlg.com>
Sent: September 16, 2026 4:14 PM
To: Marryam Singh <marryam@amlawyers.ca>
Cc: Moses, Rachel <Rachel.Moses@ca.gowlingwlg.com>
Subject: Receivership of Renson Transport Ltd. - Issue re S&S's RSLA Liens

Hi Marryam,

Thank you for your time this afternoon.

As discussed, the Receiver is in the process of finalizing its report with respect to, among other things, the RSLA liens asserted by S&S over the 19 vehicles, including S&S's purported exercise of its right of retention and transfer of ownership of the vehicles into its name. We expect to provide you the report within the next few days.

During our call, you agreed that S&S will serve its responding materials **by October 2, 2026**. We understand that those materials will be filed in support of S&S's position that the asserted liens are valid and that S&S validly exercised its rights under the RSLA.

During our call, you advised that S&S intends to rely on affidavit evidence in support of its position, which will present new evidence you have not yet provided to us. The Receiver has previously requested evidence from S&S in order to assess the validity and enforceability of the asserted liens. In light of your indication that S&S has additional evidence that it intends to rely upon in support of its position, we ask that you provide that

evidence to the Receiver now, to the extent it is material to the issues and may affect the Receiver's assessment.

In this regard, we refer you to paragraph 38 of *Royal Bank of Canada v. Trans Emerge Transport Inc.*, 2026 ONSC 3550. Justice Dunphy held that where the Receiver "has reasonable grounds to suspect the *bona fides* of a claim made by one creditor after a diligent investigation, it is perfectly proper and indeed incumbent upon the Receiver to ask for sufficient additional evidence to allay those concerns, failing which the claim will be rejected and an adverse recommendation can be expected to be relayed to the Court."

Consistent with the approach contemplated in *Trans Emerge*, the Receiver is requesting for the final time for S&S to provide any additional evidence that it considers material to the issues before the Receiver finalizes its position. If S&S has evidence that it considers capable of addressing the Receiver's concerns or otherwise changing the Receiver's assessment of the asserted liens, there is no reason for that evidence to be withheld until S&S serves its responding motion materials. Doing so would deprive the Receiver of the opportunity to consider that evidence before making its recommendation to the Court, could result in the parties proceeding to Court on issues that might otherwise have been narrowed or resolved, and in the Receiver's view is inconsistent with the spirit of the approach set out in *Trans Emerge*.

Accordingly, please provide us as **by no later than September 20, 2026** with any additional evidence that S&S considers material to the Receiver's assessment of the validity and enforceability of the asserted liens and S&S's purported exercise of its rights under the RSLA. If we do not receive such evidence or otherwise hear from you by then, the Receiver will serve its report on September 21, 2026 and proceed to relay to the Court an adverse recommendation regarding S&S's liens.

Kind regards,
Patryk

Patryk Sawicki
Associate
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M +1 437-439-1944
patryk.sawicki@gowlingwlg.com



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APPENDIX “9”
Receiver’s Fee Affidavit

See attached.

**ONTARIO
SUPERIOR COURT OF JUSTICE**

BETWEEN:

ROYAL BANK OF CANADA

Applicants

- and -

RENSON TRANSPORT LTD.

Respondents

AFFIDAVIT OF PHILIP GENNIS
(sworn September 4, 2026)

I, **PHILIP GENNIS**, of the City of Vaughan, in the Province of Ontario, **MAKE OATH AND SAY AS FOLLOWS:**

1. I am a Licensed Insolvency Trustee with msi Spergel inc. ("**Spergel**"), the Court-Appointed Receiver (in such capacity, the "**Receiver**") of Renson Transport Ltd. ("**RENS**") (the "**Debtor**") and as such have knowledge of the matters to be deposed herein, except where such knowledge is stated to be based on information and belief, in which case I state the source of the information and verily believe such information to be true.
2. The Receiver was appointed, without security, of all of the assets, undertakings and properties of the Debtors by Order of the Honourable Justice Cudjoe of the Ontario Superior Court of Justice made January 16, 2025.
3. In connection with the receivership of RENS for the period up to and including July 31, 2026 fees of \$65,973.93 (inclusive of HST and disbursements) were charged

by Spergel as detailed in the billing summary and time dockets attached hereto as **Exhibit "1"** to this my Affidavit. This represents 141.88 hours at an effective rate of \$411.51 per hour.

4. The hourly billing rates detailed in this Affidavit are comparable to the hourly rates charged by Spergel for services rendered in relation to similar proceedings.
5. This Affidavit is made in support of a motion to, *inter alia*, approve the receipts and disbursements of the Receiver and its accounts.
6. I make this Affidavit for no improper purpose.

SWORN BEFORE ME at the City)
of Toronto, in the Province of)
Ontario, this 4th day of September)
2026.)



A Commissioner, etc.)

Philip H. Gennis

PHILIP GENNIS

Barbara Eileen Sturge,
a Commissioner, etc. for msi Spergel inc.
and Spergel & Associates Inc.
Expires September 21, 2028

**This is Exhibit “1” of the Affidavit of
PHILIP GENNIS
Sworn before me on this 4th day of September 2026**



A Commissioner, Etc.

Barbara Eileen Sturge,
a Commissioner, etc. for rsi Spengel inc.
and Spengel & Associates Inc.
Expires September 21, 2028



msi Spergel inc., Licensed Insolvency Trustees
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www.spergel.ca

June 24, 2025

PAID

Invoice #: 12948

Renson Transport Ltd.

INVOICE

RE: Renson Transport Ltd.

FOR PROFESSIONAL SERVICES RENDERED up to and including April 30, 2025.

Professional Services	Hours	Hourly Rate	Total
Mukul Manchanda, CPA, CIRP, LIT	42.80	\$542.64	\$23,225.00
Gillian Goldblatt, CPA, CA, CIRP, LIT	0.10	\$440.00	\$44.00
Paula Amaral	12.50	\$365.00	\$4,562.50
Dharam Tiwana	38.80	\$250.00	\$9,700.00
Cassandra Glover	0.50	\$100.00	\$50.00
Total Professional Services	94.70	\$396.85	\$37,581.50
HST			\$4,885.60
Total			\$42,467.10

HST Registration #R103478103
(AARENS-R)

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June 24, 2025

PAID**Invoice #:** 12948

Renson Transport Ltd.

INVOICE**INVOICE RECONCILIATION PAGE**

Date	Staff	Memo	Hours	B-Rate	Amount
Professional Services					
2025-01-03	MMA	<i>Time spent previously but recorded including multiple discussions with RBC and counsel regarding the file and review of application record, factum and other documents,</i>	2.50	\$550.00	\$1,375.00
2025-01-16	DTI	<i>Review applicant record, prepare list of assets and security.</i>	5.50	\$250.00	\$1,375.00
2025-01-16	PAM	<i>Email bank letters requesting bank account information and to place accounts on deposit only to banks.</i>	0.40	\$365.00	\$146.00
2025-01-16	MMA	<i>Receipt, review and provided comments regarding the draft receivership order. Email exchanges and call with M. Arnolds regarding the information required for the receivership proceedings. Review of multiple emails from M. Arnolds providing the requested information. Meeting with P. Amaral and D. Tiwana regarding the mandate and steps to be taken to take possession of assets. Provided instructions regarding same to counsel. Receipt and review of the Endorsement of J. Codjoe. Arranged to have the documents uploaded on case website. Determined that the assets of Renson were moved to a storage and mechanic's location. Instructed staff to visit and inspect those assets without delay.</i>	3.30	\$550.00	\$1,815.00
2025-01-17	DTI	<i>Prepare address list for AR demand letters, draft demand letters. finish Asset list and record security, conduct an internet search of company to obtain any relevant information.</i>	3.30	\$250.00	\$825.00
2025-01-20	DTI	<i>Travel to Company's known addresses, speak with Yard Security, access was denied and informed they could not tell me any information about the company, travel to second location and speak with new company occupying premises, informed that Renson moved years ago.</i>	3.00	\$250.00	\$750.00
2025-01-20	MMA	<i>Receipt and review of an email from C. Horsten containing the the receivership order. Instructed staff to attend at the storage locations to commence taking possession of Property. Attended and responded to various calls. Dealt with counsel on various matters.</i>	2.20	\$550.00	\$1,210.00
2025-01-21	DTI	<i>Correspond with Legal Counsel regarding site visit, review assets, prepare notice and statement of receiver.</i>	3.40	\$250.00	\$850.00

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2025-01-21	MMA	<i>Emails received from J. Nemers regarding seized asset. Travel to the yards in Mississauga to view assets. Multiple calls and discussions with counsel for the yard owner regarding access. Travel back. Call with counsel for the Receiver. Dealt with other matters including dealing with PMSI holders, locating assets, attempting to retrieve books and records.</i>	3.60	\$550.00	\$1,980.00
2025-01-22	MMA	<i>Email exchange regarding further information on seized asset.</i>	0.10	\$550.00	\$55.00
2025-01-23	DTI	<i>Travel to United Group, meet with Taj, take inventory of Renson equipment parked on site, gain access to rented offices, review anything left behind. Travel to S&S, meet with Bikram, explain receivership process, answer any questions about receivership, take inventory of assets on site. Update asset list, correspond with Ritchie Bros to pick up assets, correspond with M. Singh regarding assets transferred to S&S and to R. Moses and M. Manchanda, coordinate with Ritchie Brothers on updated list.</i>	5.20	\$250.00	\$1,300.00
2025-01-23	PAM	<i>Receive email from BNS advising of bank account. Contact insolvency team to request transfer of funds.</i>	0.30	\$365.00	\$109.50
2025-01-23	PAM	<i>Email exchange with legal counsel regarding asset at various locations, liens on assets and movement of assets.</i>	0.30	\$365.00	\$109.50
2025-01-24	DTI	<i>Mail Notice and Statement of Receiver to all parties, Coordinate pick up of assets from United Group and S&S, review correspondence from legal counsel.</i>	4.60	\$250.00	\$1,150.00
2025-01-24	MMA	<i>Attended to responded to various calls from PMSI holders and other parties. Dealt with counsel for the storage yard, mechanic and towing company regarding release of vehicles. Instructions to counsel regarding certain matters.</i>	2.30	\$550.00	\$1,265.00
2025-01-27	PAM	<i>Receive and review various emails related to trucks that are being held by tow truck company. Discuss creating list of vehicles from images of plates with M. Sarabi.</i>	0.50	\$365.00	\$182.50
2025-01-27	PAM	<i>Request wire instructions, licence and set up in Ascend.</i>	0.20	\$365.00	\$73.00
2025-01-27	MMA	<i>Review of asset list located at the premises of King Towing's. Instructed counsel to deal with Kind Towing for release of the assets. Dealt with counsel regarding assets in possession of S&S.</i>	1.50	\$550.00	\$825.00

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June 24, 2025

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Renson Transport Ltd.

INVOICE

2025-01-28	DTI	<i>Correspondence with Ritchie brothers and tow company regarding pick up of assets from United, discuss trailer requiring repairs.</i>	0.60	\$250.00	\$150.00
2025-01-29	DTI	<i>Prepare and send request to CRA for access, RT002 account, coordinate with Ritchie Brothers regarding drop off of assets by 3rd parties, review correspondence with legal counsel regarding S&S and King tow assets. Prepare and mail demand letters for all customers.</i>	2.90	\$250.00	\$725.00
2025-01-29	MMA	<i>Participated in a conference call with counsel regarding S&S's position and transfer of assets. Agreed that the Receiver will challenge any inappropriate transfers. Review of multiple email exchanges between counsels regarding same.</i>	1.40	\$550.00	\$770.00
2025-01-31	MMA	<i>Dealt with release of assets from S&S and King Towing</i>	0.80	\$550.00	\$440.00
2025-02-03	MMA	<i>Review of email exchange between lawyers of Renson Transport and S&S Equipment regarding rental units and ownership. Email exchanges to coordinate meeting time to discuss file. Telephone calls with R. Moses and J. Jakubiak regarding same. Receipt and review of a without prejudice offer from M. Singh regarding release of assets. Discussion regarding same with R. Moses.</i>	1.50	\$550.00	\$825.00
2025-02-05	PAM	<i>Email exchanged regarding requests for releases from creditors.</i>	0.10	\$365.00	\$36.50
2025-02-05	MMA	<i>Receipt and review of an email from C. Cale requesting location of certain assets. Reviewed records and advised C. Cale accordingly. Receipt and review of an email from E. Tiku containing CWB's security documents. Instructed counsel to review and provide release if appropriate.</i>	0.80	\$550.00	\$440.00
2025-02-06	MMA	<i>Email exchange with R. Moses and C. Hunt regarding a lessor under a lease agreement. Review of multiple emails from PMSI holders containing security documents. Email exchanges with C. Mills. Attended and responded to various calls.</i>	1.00	\$550.00	\$550.00
2025-02-06	DTI	<i>Correspondence with Miller Thompson regarding Auxilior assets, determine locations for known assets, correspond with Ritchie for address. Review mail regarding AR from Rally logistics, update file notes.</i>	0.80	\$250.00	\$200.00
2025-02-06	PAM	<i>Email exchanges with legal counsel regarding location of assets.</i>	0.10	\$365.00	\$36.50

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2025-02-07	DTI	Correspondence with Western Alliance, ISG regarding AR. Review claim by ISG for damage done, holdbacks, discuss matter with Senior Manager.	0.60	\$250.00	\$150.00
2025-02-07	MMA	Email exchanges with M. Singh regarding the units held by King Towing.	0.20	\$550.00	\$110.00
2025-02-10	DTI	Correspondence with Journey Freight, Connectrans, regarding AR, update file notes and save correspondence.	0.40	\$250.00	\$100.00
2025-02-11	PAM	Finalize chart of creditors with assets located at tow truck yard and forward to legal counsel. Discussion with legal counsel regarding next steps and advising creditors of location of assets and liens.	0.20	\$365.00	\$73.00
2025-02-11	DTI	Correspond with various customers regarding AR, review correspondence from legal counsel regarding assets.	0.80	\$250.00	\$200.00
2025-02-11	MMA	Email exchanges with C. Mills regarding sale of certain assets by cold iron truck centre. Telephone conversation regarding same. Email exchanges with A. Zucarro regarding Merchant's security position and claim. Email exchanges regarding assets in possession of King Towing. Telephone discussion with R. Moses regarding same.	1.10	\$550.00	\$605.00
2025-02-12	PAM	Receive various emails related to security on assets and associated releases. Receive emails from secured creditors with copies of leases and security and forward to legal counsel.	0.30	\$365.00	\$109.50
2025-02-12	MMA	Receipt and review of proof of claim document from CWB and release requests from Meridian Onecap. Call with R. Moses regarding release of assets from King Towing.	0.50	\$550.00	\$275.00
2025-02-13	MMA	Review of email exchanges between J. Jakubiak and M. Singh regarding validity of the RSLA claim. Review of documents provided by M. Singh in support of the RSLA claim of S&S. Discussion with counsel regarding course of action. Receipt, review and sign the Auxillor capital release letter. attended to responded to calls and inquiries from PMSI holders regarding location and release of assets. Dealt with ancillary matters including freezing bank accounts and initiating transfer of funds from same. instructed counsel to reach out to PMSI holders regarding the potential action against S&S.	2.30	\$550.00	\$1,265.00
2025-02-13	PAM	Receive email from legal counsel regarding security opinion on expenses associated with assets and subsequent possessory lien rights. Several email exchanges regarding same.	0.20	\$365.00	\$73.00

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2025-02-19	MMA	<i>receipt and review of a memo from S. Nouch containing opinion regarding security position of Meridian. Receipt, review and sign the release.</i>	0.40	\$550.00	\$220.00
2025-02-20	PAM	<i>Discussion with CRA agent regarding RT0002, RT0001 and RC0001 accounts, filing of T4s and corporate returns.</i>	0.40	\$365.00	\$146.00
2025-02-20	DTI	<i>Review correspondence from Veer Preet Transport, update notice and statement of receiver, provide updated statement, answer questions regarding receivership, correspond with legal counsel regarding locations of assets, update asset list with current locations of known vehicles.</i>	1.00	\$250.00	\$250.00
2025-02-20	MMA	<i>Review of email exchange with Veer Preet Transport Ltd. regarding the Notice and Statement of Receiver and the amounts due to the creditor.</i>	0.10	\$550.00	\$55.00
2025-02-21	DTI	<i>Correspond with Ritchie Brothers regarding assets and auction date.</i>	0.20	\$250.00	\$50.00
2025-02-21	PAM	<i>Provide address to bailiff for drop off of assets.</i>	0.10	\$365.00	\$36.50
2025-02-24	PAM	<i>Review emails from legal counsel regarding assets at third party location. Review list of VINs and provide list to legal counsel. Coordinate with Ritchie Brothers to pick up assets.</i>	0.50	\$365.00	\$182.50
2025-02-24	MMA	<i>Receipt, review and sign the releases for Mitsubishi. Email exchanges regarding the status of various assets and the coordination of pickup arrangements by Ritchie Brothers. Attended and responded to various calls.</i>	1.10	\$550.00	\$605.00
2025-02-25	PAM	<i>Receive call from CWB regarding releases. Forward copies of leases and security documents to legal counsel for review. Review emails to banks and responses and follow up on funds. Email BMO and request copies of bank statement and wiring of funds to receivership account. Email Scotiabank and request release of funds.</i>	0.60	\$365.00	\$219.00
2025-02-26	PAM	<i>Receive and respond to email regarding picking up assets and location of same. Receive email from Scotiabank with update on account balances. Email exchanges with legal representative for towing company regarding location of assets.</i>	0.40	\$365.00	\$146.00
2025-02-26	DTI	<i>Review correspondence from banks, investigate transfers of funds between and out of bank account, review when bank was contacted and dates of transfers, assist in preparing correspondence to bank.</i>	2.00	\$250.00	\$500.00

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Renson Transport Ltd.

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2025-02-26	MMA	<i>Review of email exchange from Scotiabank and BMO regarding the wiring of funds.</i>	0.20	\$550.00	\$110.00
2025-02-27	MMA	<i>Attended and responded to call from PMSI holders. Lengthy call with E. Smoluch regarding tracing assets. Review of multiple email exchanges between R. Moses and M. Singh regarding release of assets in possession of S&S and King Towing. Telephone call with R. Moses regarding next steps. Dealt with BNS regarding release of funds in the debtor's account. Attempted to contact principals of the debtor to no avail. Responded to various creditors.</i>	3.10	\$550.00	\$1,705.00
2025-03-03	PAM	<i>Receive email from Ritchie Brothers with list of assets requiring location information. Email Ritchie Brothers to request update.</i>	0.20	\$365.00	\$73.00
2025-03-03	MMA	<i>Receipt of email from Ritchie Bros detailing a list of assets requiring attention before scheduled auction. Receipt and review of release draft from Foglers for CWB. Attended and responded to various calls from stakeholders.</i>	1.20	\$550.00	\$660.00
2025-03-03	PAM	<i>Receive email from legal counsel with release and forward to creditor for review.</i>	0.10	\$365.00	\$36.50
2025-03-04	MMA	<i>Receipt, review and sign the release for CWB. Review of email chain with Ritchie Bros regarding pickup of trailers and pricing quote.</i>	0.60	\$550.00	\$330.00
2025-03-04	PAM	<i>Email exchange with legal team and legal counsel for debtor. Source information as required and coordinate pick up of trucks at King Towing with Ritchie Brothers.</i>	0.30	\$365.00	\$109.50
2025-03-05	DTI	<i>Coordinate Ritchie site visit for King Towing, correspond with S.Dhillon and P.Amaral, RMoses regarding matter, review e-mails from various creditors regarding assets, releases, cross-reference known asset locations with creditor lists.</i>	0.80	\$250.00	\$200.00
2025-03-05	MMA	<i>Receipt, review and sign the release for PNC. Multiple email exchanges with M. Singh and R. Moses regarding release of assets and storage other charges related to those assets. Discussion with R. Moses regarding same and potential further actions that can be taken by the Receiver for non-compliance with the order.</i>	1.40	\$550.00	\$770.00

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June 24, 2025

PAID**Invoice #: 12948**

Renison Transport Ltd.

INVOICE

2025-03-05	PAM	Coordination of pick up of trucks from King Towing. Email exchanges with legal counsel and Ritchie Brothers regarding same. Receive email from creditor requesting location of assets and forward to legal counsel. Receive and respond to email from employee regarding WEPP program.	0.50	\$365.00	\$182.50
2025-03-06	MMA	Receipt, review and sign the release for Meridian OneCap Credit. Multiple email exchanges between M. Singh and R. Moses regarding release of assets. Coordinated with E. Smoluch removal of assets. Discussion with BMO regarding transactions in the account.	1.40	\$550.00	\$770.00
2025-03-06	CGL	Send for M. Manchanda's signature and return the release for Meridian OneCap Credit.	0.10	\$100.00	\$10.00
2025-03-06	PAM	Email exchanges regarding location and retrieval of assets. Email exchanges with creditors regarding security and releases.	0.50	\$365.00	\$182.50
2025-03-07	DTI	Prepare deposit requisition, review AR list.	0.50	\$250.00	\$125.00
2025-03-10	MMA	Receipt, review, and sign the release for PNC. Email exchange with M. Arnold regarding update on asset list. Telephone call with M. Arnold regarding same. Continue dealing with retrieval of assets.	1.10	\$550.00	\$605.00
2025-03-10	CGL	Send for M. Manchanda's signature and return the release for PNC.	0.10	\$100.00	\$10.00
2025-03-12	MMA	Call with Foglers regarding units and court application.	0.50	\$550.00	\$275.00
2025-03-12	PAM	Receive and respond to email from Scotiabank and BMO regarding funds in bank account. Arrange for transfer of funds to trust account. Review bank statements and transactions.	0.80	\$365.00	\$292.00
2025-03-13	MMA	Receipt of confirmation over wire transfer and review of statements from Scotiabank. Email exchange with R. Moses, Foglers, to request update on assets from Ritchie Bros.	0.20	\$550.00	\$110.00
2025-03-13	PAM	Meeting with Ritchie Brothers to discuss assets in possession in various locations. Email exchange with legal counsel regarding equipment at storage facility and seeking guidance of the court.	0.50	\$365.00	\$182.50
2025-03-14	DTI	Various e-mail exchanges with Spergel's and King tow/S&S's legal counsel, review PPSA to determine ownership of vehicles.	0.80	\$250.00	\$200.00
2025-03-14	MMA	Review of email from Garfinkle detailing sold assets and recovery.	0.10	\$550.00	\$55.00

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June 24, 2025

PAID**Invoice #: 12948**

Renson Transport Ltd.

INVOICE

2025-03-14	PAM	Email exchanges with creditors regarding location of assets and repossession by bailiffs. Email exchanges between legal counsel and storage facility regarding possession of assets and RSLA liens.	0.40	\$365.00	\$146.00
2025-03-17	MMA	Receipt and review of statements of accounts. Receipt, review and sign the release letter for BMO.	0.20	\$550.00	\$110.00
2025-03-17	CGL	Send for M. Manchanda's signature and return the release letter for BMO.	0.10	\$100.00	\$10.00
2025-03-17	PAM	Receive email from creditor with lease and security documents.	0.10	\$365.00	\$36.50
2025-03-18	MMA	Email exchange with Ritchie Bros. to facilitate reference numbers for pickup and other relevant information. Attended and responded to various outstanding and ancillary matters related to taking possession of assets.	1.20	\$550.00	\$660.00
2025-03-18	PAM	Follow up with banks regarding transfer of funds. Confirm receipt of funds with banking team. Receive and review security documents from creditor. Receive emails from legal counsel for towing company advising on status of delivery of assets. Confirm asset was delivered to Ritchie Brothers.	0.70	\$365.00	\$255.50
2025-03-19	DTI	Review file with CRA insolvency contact, refund issued and if cheque was cashed, outstanding returns, update and close RT0001 account, review assets in possession with P.Amaral.	0.50	\$250.00	\$125.00
2025-03-19	PAM	Review asset lists and correspondence with legal counsel relating to assets as well as Ritchie Brothers regarding assets in their possession. Review correspondence with banks and confirm amounts received. Prepare summary requested by banking team.	2.00	\$365.00	\$730.00
2025-03-19	MMA	Review of list of owned assets and review of email exchange with Ritchie Bros. regarding King Towing delivering units.	0.10	\$550.00	\$55.00
2025-03-20	PAM	Receive email from Ritchie Brothers advising trailers were not delivered. Forward email to legal counsel.	0.20	\$365.00	\$73.00
2025-03-20	MMA	Receipt and review of email from E. Smoluch, Ritchie Bros., confirming asset location and further actions.	0.10	\$550.00	\$55.00
2025-03-24	DTI	Review correspondence from CRA, contact Meridian Credit Union branch, draft letter and e-mail to request account be placed on deposit only and information on account.	1.20	\$250.00	\$300.00
2025-03-24	PAM	Receive bank statement from credit union. Discuss preparation of letter to credit union to request accounts be frozen and release of funds to the Receiver.	0.30	\$365.00	\$109.50

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June 24, 2025

PAID**Invoice #: 12948**

Renson Transport Ltd.

INVOICE

2025-03-26	MMA	<i>Receipt and review of email exchange between P. Amaral and R. Moses, Foglers, regarding Finloc 2000 inquiries and the contact for communication with King Towing.</i>	0.40	\$550.00	\$220.00
2025-03-27	MMA	<i>Email exchange with J. Gross, Foglers, regarding their opinion on the RSLA Notices and Liens on Renson assets, and setting up call to discuss further. Attended and responded to calls from former employees.</i>	1.20	\$550.00	\$660.00
2025-03-27	DTI	<i>Follow up on correspondence with Meridian regarding bank account, review mail.</i>	0.20	\$250.00	\$50.00
2025-03-31	MMA	<i>Email exchange with J. Bolduc (Finloc) regarding the counsel for debtor and the further contact with R. Moses (Foglers).</i>	0.20	\$550.00	\$110.00
2025-03-31	PAM	<i>Discussion with creditor regarding assets in other's possession and validity of charges. Receive email regarding same and forward to M.Manchada.</i>	0.30	\$365.00	\$109.50
2025-04-01	MMA	<i>Call with E. Smoluch (Ritchie Bros) regarding preparing for auction. Receipt and review of email exchange with J. Paradiso (Atradius) regarding an additional creditor of Renson and potential proof of claim submission.</i>	0.70	\$550.00	\$385.00
2025-04-02	DTI	<i>Review AR correspondence, contact ISG for outstanding amounts, provide bank details to receive payment by WIRE, prepare deposit requisitions, follow up with Meridian for an update.</i>	0.50	\$250.00	\$125.00
2025-04-02	PAM	<i>Email exchanges regarding accounts at credit union and location of assets in US locations.</i>	0.20	\$365.00	\$73.00
2025-04-03	MMA	<i>Receipt and review of email from E. Smoluch (Ritchie Bros.) regarding trucks not checked into yard and following up with counsel. Receipt and review of Notice of Seizure from U.S. CBP of a BMO truck and forward of notice to counsel, and counsel's responses.</i>	0.70	\$100.00	\$70.00
2025-04-03	PAM	<i>Prepare list of assets that were to be picked up by Ritchie Brothers and follow up on status of possession. Advise legal counsel of status.</i>	0.30	\$365.00	\$109.50
2025-04-07	GGO	<i>Receive and review bank reconciliation.</i>	0.10	\$440.00	\$44.00

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June 24, 2025

PAID**Invoice #:** 12948

Renson Transport Ltd.

INVOICE

2025-04-07	PAM	Receive and review bank statements from credit union.	0.20	\$365.00	\$73.00
2025-04-09	MMA	Review of assets in possession in preparation for sale in auction and schedule court dates for same.	0.30	\$550.00	\$165.00
2025-04-10	MMA	Email exchange with R. Moses (Foglers) confirming that Spergel does not possess the assets inquired about by Youngman Law.	0.20	\$550.00	\$110.00
2025-04-10	PAM	Receive letter from creditor requesting location of assets . Review locations and prepare summary of same.	0.20	\$365.00	\$73.00
2025-04-21	MMA	Email exchange with E. Smoluch (Ritchie Bros.) regarding missing keys from various units under the Receivership.	0.20	\$550.00	\$110.00
2025-04-22	PAM	Email exchange with legal counsel ad creditor regarding security review and release.	0.10	\$365.00	\$36.50
2025-04-22	MMA	Receipt and review of draft release for Finloc 2000.	0.20	\$550.00	\$110.00
2025-04-23	MMA	Sign the release letter for Finloc 2000 and following email exchanges with Harrison Pensa regarding same.	0.40	\$550.00	\$220.00
2025-04-23	CGL	Administrative work including the review and forwarding of documents for approval.	0.20	\$100.00	\$20.00
2025-04-29	MMA	Receipt of email from Shah Transport inquiring about the recovery of unit.	0.10	\$550.00	\$55.00
2025-04-30	MMA	Receipt and review of email exchange with Shah Transport regarding location of trailer.	0.10	\$550.00	\$55.00
Professional Services Total:			94.70		\$37,581.50



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December 30, 2025

PAID

Invoice #: 13078

Renson Transport Ltd.

INVOICE

RE: Renson Transport Ltd.

Professional fees to November 30, 2025

Professional Services	Hours	Hourly Rate	Total
Mukul Manchanda, CPA, CIRP, LIT	5.20	\$550.00	\$2,860.00
Philip H. Gennis, LL.B., CIRP, LIT	0.10	\$550.00	\$55.00
Gillian Goldblatt, CPA, CA, CIRP, LIT	0.60	\$440.00	\$264.00
Paula Amaral	2.00	\$365.00	\$730.00
Eileen Sturge	2.00	\$250.00	\$500.00
Dharam Tiwana	3.60	\$250.00	\$900.00
Total Professional Services	13.50	\$393.26	\$5,309.00
HST			\$690.17

Total	\$5,999.17
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HST Registration #R103478103
(AARENS-R)

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December 30, 2025

PAID**Invoice #: 13078**

Renson Transport Ltd.

INVOICE**INVOICE RECONCILIATION PAGE**

Date	Staff	Memo	Hours	B-Rate	Amount
Professional Services					
2025-05-14	GGO	Receive and review bank reconciliation.	0.10	\$440.00	\$44.00
2025-05-23	MMA	Email exchange with De Lage regarding asset locations.	0.40	\$550.00	\$220.00
2025-06-09	GGO	Receive and review bank reconciliation.	0.10	\$440.00	\$44.00
2025-06-18	DTI	Phone call with S.Dhillon from Tiger towing regarding request by S&S to Tiger Towing for assets recovered by Receiver, review file, correspond with E.Smoluch regarding assets that were expected from King towing.	0.30	\$250.00	\$75.00
2025-06-18	MMA	Receipt and review of email exchange with Ritchie Bros. regarding delivering of assets.	0.20	\$550.00	\$110.00
2025-06-25	MMA	Review and approve payables.	0.20	\$550.00	\$110.00
2025-06-26	DTI	Review correspondence from counsel regarding assets	0.10	\$250.00	\$25.00
2025-07-11	GGO	Receive and review bank reconciliation.	0.10	\$440.00	\$44.00
2025-07-18	MMA	Email exchange with counsel regarding chargeback cheque.	0.30	\$550.00	\$165.00
2025-08-05	MMA	Email exchange with RBC regarding closing of accounts.	0.20	\$550.00	\$110.00
2025-08-05	PAM	Prepare update for banking team including Statement of Receipts and Disbursements, auction results and status of accounts receivable.	0.50	\$365.00	\$182.50
2025-08-06	MMA	Email exchange with RBC regarding account status and receipt of payables from counsel.	0.50	\$550.00	\$275.00
2025-08-07	PAM	Receipt and reply to email from legal council regarding outstanding amounts to Bell Canada.	0.20	\$365.00	\$73.00
2025-08-08	DTI	Review and prepare update for assets and accounts receivable, prepare statement of receipts and disbursements.	0.90	\$250.00	\$225.00
2025-08-08	GGO	Receive and review bank reconciliation.	0.10	\$440.00	\$44.00
2025-08-11	PAM	Discuss status file with D.Tiwana and review summary of Statement of Receipts and Disbursements, assets in possession and status of accounts receivable.	0.30	\$365.00	\$109.50

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December 30, 2025

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Renison Transport Ltd.

INVOICE

2025-08-12	MMA	Receipt and review of email exchange with transportation company regarding location of trailer.	0.10	\$550.00	\$55.00
2025-08-13	PAM	Review and update the Statement of Receipts and Disbursements. Prepare summary and forward to legal counsel for review.	0.80	\$365.00	\$292.00
2025-08-13	MMA	Receipt and review of summary of accounts and vehicles.	0.30	\$550.00	\$165.00
2025-08-14	EST	January 29, 2025 - Order and install license; prepare requisition for banking	0.20	\$250.00	\$50.00
2025-08-14	EST	March 14, 2025 - Prepare WEPPA documents for A. Kaur and upload to Service Canada. Process claim and confirmation of payment - update Service Canada and spreadsheet.	1.50	\$250.00	\$375.00
2025-08-14	MMA	Receipt and review of email from RBC regarding recoveries.	0.50	\$550.00	\$275.00
2025-08-18	DTI	Correspondence with Shah Transport regarding missing trailer, review file and information regarding asset.	0.20	\$250.00	\$50.00
2025-09-04	EST	Prepare 246(2) report; fax to OSB.	0.30	\$250.00	\$75.00
2025-09-04	PGE	Receipt and review asset list from RBros.,	0.10	\$550.00	\$55.00
2025-09-05	DTI	Prepare and file HST returns for 6 periods.	1.00	\$250.00	\$250.00
2025-09-12	GGO	Receive and review bank reconciliation.	0.10	\$440.00	\$44.00
2025-09-24	MMA	Email exchange with S. Ng (Fuel Transport) regarding list of assets.	0.30	\$550.00	\$165.00
2025-10-04	MMA	Email exchanges and telephone discussion with A. Iqbal regarding the file and motion to court for direction on assets transferred to S&S.	0.60	\$550.00	\$330.00
2025-10-15	GGO	Receive and review bank reconciliation.	0.10	\$440.00	\$44.00
2025-11-11	MMA	Receipt and review of email exchanges with counsel regarding hearing date.	0.30	\$550.00	\$165.00
2025-11-14	MMA	Email exchange with M. Arnold (RBC) regarding update on file.	0.20	\$550.00	\$110.00
2025-11-17	DTI	Review file, assets in possession, e-mails from counsel, compile update on file.	0.70	\$250.00	\$175.00
2025-11-17	MMA	Receipt and review of update from D. Tiwana on file.	0.40	\$550.00	\$220.00
2025-11-18	MMA	Provided update to M. Arnolds (RBC) on file.	0.40	\$550.00	\$220.00
2025-11-24	DTI	E-mail exchanges with bailiff regarding trailer found.	0.30	\$250.00	\$75.00

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December 30, 2025

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Invoice #: 13078

Renson Transport Ltd.

INVOICE

2025-11-24	PAM	<i>Receipt and review emails from bailiff advising of costs to take possession of asset. Email exchange with Ritchie Brothers regarding same.</i>	0.20	\$365.00	\$73.00
2025-11-26	MMA	<i>Receipt and review of claim document from Volvo, forward to counsel for security review.</i>	0.30	\$550.00	\$165.00
2025-11-27	DTI	<i>Correspondence with bailiff regarding unit.</i>	0.10	\$250.00	\$25.00
Professional Services Total:			13.50		\$5,309.00



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July 1, 2026

PAID

Invoice #: 13179

Renson Transport Ltd.

INVOICE

RE: Renson Transport Ltd.

FOR PROFESSIONAL SERVICES RENDERED up to and including April 30, 2026 in relation to the Court-Appointed Receivership.

Professional Services	Hours	Hourly Rate	Total
Mukul Manchanda, CPA, CIRP, LIT	7.70	\$555.84	\$4,280.00
Gillian Goldblatt, CPA, CA, CIRP, LIT	0.60	\$460.00	\$276.00
Paula Amaral	0.80	\$373.75	\$299.00
Dharam Tiwana	2.70	\$253.33	\$684.00
Eileen Sturge	0.90	\$250.00	\$225.00
Manocher Sarabi	0.50	\$179.00	\$89.50
Cassandra Glover	0.60	\$115.00	\$69.00
Total Professional Services	13.80	\$429.17	\$5,922.50
HST			\$769.93
Total			\$6,692.43

HST Registration #R103478103
(AARENS-R)

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July 1, 2026

PAID**Invoice #:** 13179

Renson Transport Ltd.

INVOICE**INVOICE RECONCILIATION PAGE**

Date	Staff	Memo	Hours	B-Rate	Amount
Professional Services					
2025-12-01	EST	Scan stay and email to R. Moses.	0.10	\$250.00	\$25.00
2025-12-01	GGO	Receive and review September bank reconciliation.	0.10	\$440.00	\$44.00
2025-12-01	MMA	Email exchange with R. Moses (Gowling) regarding stay of proceedings and statement of claims. Discussion with R. Moses regarding the RSLA claim of S&S and the go forward plan of the Receiver.	1.10	\$550.00	\$605.00
2025-12-02	DTI	Correspondence with bailiff, follow up with RB to confirm receipt of trailer, prepare cheque requisition.	0.30	\$250.00	\$75.00
2025-12-08	MMA	Receipt and review of email exchange with AM Lawyers and counsel regarding RSLA claims. Review of the documents provided by AM Lawyers.	1.30	\$550.00	\$715.00
2025-12-08	PAM	Email exchange with legal counsel regarding equipment that was transferred to third party post receivership.	0.10	\$365.00	\$36.50
2025-12-09	MMA	Receipt and review of email exchange with counsel and AM Lawyers regarding coordinating a call to discuss RSLA claims.	0.20	\$550.00	\$110.00
2025-12-10	MMA	Receipt and review of email exchanges with counsel and D. Reason (Harrison Pensa) regarding draft court order and relief.	0.20	\$550.00	\$110.00
2025-12-11	MMA	Email exchange with R. Moses (Gowling) regarding court document drafts.	0.40	\$550.00	\$220.00
2025-12-12	MMA	Receipt and review of email exchange with counsel and A&M Lawyers regarding RSLA claims and call to discuss same.	0.30	\$550.00	\$165.00
2025-12-14	GGO	Receive and review bank reconciliation.	0.10	\$440.00	\$44.00
2025-12-16	MMA	Receipt and review of email exchanges with counsel and A&M Lawyers regarding units in client's possession and upcoming court hearing.	0.20	\$550.00	\$110.00
2025-12-17	MMA	Email exchanges with R. Moses (Gowling) regarding stand-alone motion and further relief. Discussion regarding same.	0.80	\$550.00	\$440.00
2025-12-19	MSR	Email, received and reviewed requesting the creditor package.	0.10	\$165.00	\$16.50
2025-12-23	MMA	Email exchange with R. Moses (Gowling) regarding court dates and motion record.	0.20	\$550.00	\$110.00

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July 1, 2026

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Renson Transport Ltd.

INVOICE

2025-12-30	EST	Prepare documentation and requisition for approval; save to file; update Ascend	0.50	\$250.00	\$125.00
2025-12-30	MMA	Review and approve payables.	0.20	\$550.00	\$110.00
2025-12-30	CGL	Review documents and prepare cheque requisition for payment to counsel.	0.20	\$110.00	\$22.00
2026-01-08	MSR	Mail, received, reviewed and scanned to drive.	0.20	\$165.00	\$33.00
2026-01-12	GGO	Receive and review bank reconciliation.	0.10	\$440.00	\$44.00
2026-01-13	CGL	Administrative work including the review of accounts and arrange approval of payables.	0.20	\$110.00	\$22.00
2026-01-16	EST	Prepare 246(2) report; fax to OSB	0.30	\$250.00	\$75.00
2026-01-16	MMA	Review, edit and approve 246(2) report	0.30	\$550.00	\$165.00
2026-01-19	DTI	Phone call with bailiff regarding recovered asset, prepare cheque requisition.	0.30	\$250.00	\$75.00
2026-01-19	DTI	Review assets and correspondence from S&S, prepare summary of transferred assets for counsel and court filings.	1.30	\$250.00	\$325.00
2026-01-19	PAM	Receive and review list of assets transferred to third party and corresponding financing/leasing companies.	0.30	\$365.00	\$109.50
2026-01-20	MMA	Email exchanges with M. Singh (A&M Lawyers), R. Moses & P. Sawicki (Gowling) and Spergel team regarding email discussions with Aird & Berlis, Foglers opinion on RSLA claims, and draft statements.	0.70	\$550.00	\$385.00
2026-01-20	PAM	Email exchange with legal counsels regarding validity of transfers of assets and seeking court review to determine validity.	0.20	\$365.00	\$73.00
2026-01-23	DTI	Correspondence with banking dept regarding cheque requisition, confirm payment.	0.20	\$250.00	\$50.00
2026-01-30	MMA	Time previously spent but not yet recorded: Receipt and review of email exchanges with D. Tiwana and Shah Transport regarding location of trailer.	0.20	\$550.00	\$110.00
2026-02-02	DTI	Review assets, search and review PPSAs, check releases.	0.40	\$250.00	\$100.00
2026-02-04	MMA	Receipt and review of email exchange with P. Sawicki (Gowling) regarding legal memo on RSLA liens.	0.20	\$550.00	\$110.00

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 Oshawa 905 721 8251 • Peterborough 705 748 3333 • Scarborough 416 642 1363 • Toronto 416 778 8813 • Vaughan 647 288 7636
 Saskatchewan 306 341 1660 • British Columbia 604 365 7434

**SPERGEL**

msi Spergel inc., Licensed Insolvency Trustees
 Head Office: 200 Yorkland Blvd., Suite 1100
 Toronto, ON., M2J 5C1
 T: 416 497 1660 • F: 416 494 7199
www.spergel.ca

July 1, 2026

PAID**Invoice #:** 13179

Renson Transport Ltd.

INVOICE

2026-02-05	MMA	Email exchanges with P. Sawicki (Gowling) regarding draft report to court.	0.20	\$550.00	\$110.00
2026-02-06	PAM	Receipt and review email from legal counsel with the analysis of RSLA liens and next steps.	0.20	\$400.00	\$80.00
2026-02-11	MSR	Mails, received, reviewed and scanned to drive.	0.20	\$200.00	\$40.00
2026-02-12	GGO	Receive and review December bank reconciliation.	0.10	\$440.00	\$44.00
2026-02-13	MMA	Receipt and review of email from R. Moses regarding court report and motion hearing date.	0.30	\$550.00	\$165.00
2026-03-12	MMA	Email exchange with M. Arnold (RBC) regarding draft report and auction agreement.	0.20	\$600.00	\$120.00
2026-03-13	GGO	Receive and review January bank reconciliation.	0.10	\$500.00	\$50.00
2026-04-01	MMA	Email exchange with D. Tiwana regarding communications from Fuel Transport to retrieve trailers.	0.20	\$600.00	\$120.00
2026-04-01	CGL	Received call from broker owning assets that need retrieved. Forwarded information to Spergel team.	0.20	\$125.00	\$25.00
2026-04-13	GGO	Receive and review February bank reconciliation.	0.10	\$500.00	\$50.00
2026-04-20	DTI	Correspondence with bailiff regarding assets, confirm found asset has been released to creditor, advise bailiff of same.	0.20	\$295.00	\$59.00
2026-04-20	MMA	Receipt and review of email exchanges with R. Moses & P. Sawicki (Gowling) regarding draft report and RSLA claim.	0.20	\$600.00	\$120.00
2026-04-22	MMA	Receipt and review of email from R. Moses (Gowling) regarding discussions with Fuel Transport and expiring leases. Email exchanges with Spergel team regarding same.	0.30	\$600.00	\$180.00
Professional Services Total:			13.80		\$5,922.50



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July 11, 2026

PAID

Invoice #: 13180

Renson Transport Ltd.

INVOICE

RE: Renson Transport Ltd.

FOR PROFESSIONAL SERVICES RENDERED to May 31, 2026

Professional Services	Hours	Hourly Rate	Total
Mukul Manchanda, CPA, CIRP, LIT	2.10	\$600.00	\$1,260.00
Philip H. Gennis, LL.B., CIRP, LIT	3.73	\$600.00	\$2,238.00
Gillian Goldblatt, CPA, CA, CIRP, LIT	0.10	\$500.00	\$50.00
Paula Amaral	0.20	\$400.00	\$80.00
Dharam Tiwana	2.50	\$295.00	\$737.50
Eileen Sturge	0.80	\$250.00	\$200.00
Cassandra Glover	0.30	\$125.00	\$37.50
Total Professional Services	9.73	\$473.07	\$4,603.00
HST			\$598.39
Total			\$5,201.39

HST Registration #R103478103
(AARENS-R)

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July 11, 2026

PAID**Invoice #:** 13180

Renson Transport Ltd.

INVOICE**INVOICE RECONCILIATION PAGE**

Date	Staff	Memo	Hours	B-Rate	Amount
Professional Services					
2026-04-06	DTI	Correspondence with RBA regarding vehicles.	0.20	\$295.00	\$59.00
2026-05-05	MMA	Call with P. Gennis regarding report.	0.50	\$600.00	\$300.00
2026-05-08	GGO	Receive and review March reconciliation.	0.10	\$500.00	\$50.00
2026-05-10	PGE	Drafting Report to Court;	2.00	\$600.00	\$1,200.00
2026-05-12	CGL	Administrative work including the review of accounts, prepare and arrange approval of payables.	0.30	\$125.00	\$37.50
2026-05-12	EST	Prepare documentation as requested.	0.80	\$250.00	\$200.00
2026-05-12	MMA	Review accounts and approve payables. Receipt and review of email exchange with P. Gennis and E. Smoluch regarding auction agreement and with P. Sawicki (Gowling) regarding draft report to court.	0.60	\$600.00	\$360.00
2026-05-12	DTI	Correspondence with Bailiff Solutions regarding assets and invoice for recovered asset. E-mails with PG regarding assets, review recovered assets at RBA, review releases and confirm assets were released with RBA. Update list if assets for AVO.	1.60	\$295.00	\$472.00
2026-05-12	PGE	Email exchange with Counsel; internal email exchange with DT regarding released assets; internal email to ES requesting preparation of fee affidavit; email to Counsel with draft report attached; review and execution of fee affidavit; review of SRDs; drafting Auction Agreement and transmittal to RBros., for signature and return;	1.20	\$600.00	\$720.00
2026-05-13	MMA	Receipt and review of email exchanges with P. Gennis and E. Smoluch regarding released assets.	0.30	\$600.00	\$180.00
2026-05-13	DTI	Correspond with PG regarding assets and releases.	0.30	\$295.00	\$88.50
2026-05-13	PGE	Email exchange with RBros., regarding added vehicles to Auction Agreement; email to RBros., confirming release of two vehicles suggested by Eva Smoluch for inclusion in Auction Contract;	0.30	\$600.00	\$180.00
2026-05-13	PAM	Review requisitions prepared by others.	0.10	\$400.00	\$40.00
2026-05-14	PGE	Email exchange with RBros., regarding released vehicles;	0.03	\$600.00	\$18.00

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July 11, 2026

PAID

Invoice #: 13180

Renson Transport Ltd.

INVOICE

2026-05-14	MMA	<i>Receipt and review of email exchanges with D. Tiwana and E. Smoluch regarding release copies.</i>	0.20	\$600.00	\$120.00
2026-05-14	DTI	<i>Correspondence with PGE regarding assets and report to court. Review RSLA liens for assets. E-mails with Ritchie Bros.</i>	0.40	\$295.00	\$118.00
2026-05-26	PAM	<i>Receipt and review email exchange between legal counsels regarding next steps and motion/application.</i>	0.10	\$400.00	\$40.00
2026-05-26	MMA	<i>Receipt and review of email exchanges with R. Moses (Gowling) and A&M Lawyers regarding request for release.</i>	0.50	\$600.00	\$300.00
2026-05-26	PGE	<i>Email exchange with Counsel;</i>	0.20	\$600.00	\$120.00
Professional Services Total:			9.73		\$4,603.00

September 4, 2026

DRAFT

Invoice #: 1434

Renson Transport Ltd.

INVOICE

RE: Renson Transport Ltd.

FOR PROFESSIONAL SERVICES RENDERED to July 31, 2026

Professional Services	Hours	Hourly Rate	Total
Mukul Manchanda, CPA, CIRP, LIT	4.00	\$600.00	\$2,400.00
Philip H. Gennis, LL.B., CIRP, LIT	2.75	\$600.00	\$1,650.00
Gillian Goldblatt, CPA, CA, CIRP, LIT	0.20	\$500.00	\$100.00
Paula Amaral	0.20	\$400.00	\$80.00
Dharam Tiwana	1.40	\$295.00	\$413.00
Eileen Sturge	1.00	\$250.00	\$250.00
Cassandra Glover	0.60	\$125.00	\$75.00
Total Professional Services	10.15	\$489.46	\$4,968.00
HST			\$645.84
Total			\$5,613.84

HST Registration #R103478103
(AARENS-R)

**SPERGEL**

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September 4, 2026

DRAFT**Invoice #: 1434**

Renison Transport Ltd.

INVOICE**INVOICE RECONCILIATION PAGE**

Date	Staff	Memo	Hours	B-Rate	Amount
Professional Services					
2026-06-01	CGL	Received call from G. Saini regarding employee wages, forwarded information to E. Sturge.	0.10	\$125.00	\$12.50
2026-06-02	PGE	Receipt and review of Counsel revisions to draft report to Court; email exchanges with Counsel;	1.25	\$600.00	\$750.00
2026-06-03	MMA	Email exchanges with D. Tiwana and counsel regarding units and communications with A&M Lawyers. Email exchanges with P. Sawicki (Gowling) regarding call to discuss file and court report. Call with P. Gennis, P. Sawicki & R. Moses (Gowling).	0.90	\$600.00	\$540.00
2026-06-03	PGE	Email exchange with Counsel;	0.10	\$600.00	\$60.00
2026-06-03	CGL	Review and edit court report.	0.50	\$125.00	\$62.50
2026-06-04	MMA	Receipt and review of email sent by counsel to A&M Lawyers regarding RSLA issue and report.	0.20	\$600.00	\$120.00
2026-06-09	MMA	Receipt and review of email exchange with P. Sawicki (Gowling) to A&M Lawyers regarding supporting documents for report.	0.20	\$600.00	\$120.00
2026-06-11	GGO	Receive and review April bank reconciliation.	0.10	\$500.00	\$50.00
2026-06-17	PGE	Telephone discussion with Counsel; email exchange with Counsel;	0.25	\$600.00	\$150.00
2026-06-19	PGE	Finalize execution of Auction Services Agreement; email exchange with Eva Smoluch at RBros.,	0.50	\$600.00	\$300.00
2026-06-24	PGE	Email exchange with RBros., regarding timing of inclusion of assets in an auction;	0.40	\$600.00	\$240.00
2026-06-24	MMA	Receipt and review of email exchange with P. Gennis and E. Smoluch (Ritchie Bros.) regarding Court date and status.	0.30	\$600.00	\$180.00
2026-06-25	MMA	Receipt and review of email from P. Sawicki (Gowling) sent to M. Singh (A&M Lawyers) regarding letters and authorization for units.	0.20	\$600.00	\$120.00
2026-06-29	MMA	Receipt and review of email exchange with P. Sawicki (Gowling) and M. Singh (A&M Lawyers) regarding RSLA report.	0.20	\$600.00	\$120.00
2026-07-06	MMA	Email exchanges with M. Arnold (RBC) regarding update on vehicles taken under possession, vehicles released and other file matters.	0.60	\$600.00	\$360.00
2026-07-06	DTI	Review file, prepare update for MM.	0.70	\$295.00	\$206.50

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 Saskatchewan 306 341 1660 • British Columbia 604 365 7434

September 4, 2026

DRAFT

Invoice #: 1434

Renson Transport Ltd.

INVOICE

2026-07-08	PAM	<i>Review emails and provide information to D.Tiwana in order to complete update to bank.</i>	0.20	\$400.00	\$80.00
2026-07-11	EST	<i>Prepare documents as requested; enter into Ascend for processing</i>	0.70	\$250.00	\$175.00
2026-07-12	MMA	<i>Receipt and review of email exchange with R. Moses (Gowling) and M. Singh (A&M Lawyers) regarding RSLA issues.</i>	0.20	\$600.00	\$120.00
2026-07-13	DTI	<i>E-mails with NBC regarding asset and release.</i>	0.50	\$295.00	\$147.50
2026-07-14	GGO	<i>Receive and review May bank reconciliation.</i>	0.10	\$500.00	\$50.00
2026-07-16	EST	<i>Prepare 246(2) report; fax to OSB</i>	0.30	\$250.00	\$75.00
2026-07-16	MMA	<i>Review, edit and approve 246(2) report</i>	0.30	\$600.00	\$180.00
2026-07-21	MMA	<i>Receipt and review of response letter from A&M Lawyers regarding dispute.</i>	0.20	\$600.00	\$120.00
2026-07-21	PGE	<i>Receipt of email from Receiver's Counsel with response from S&S to Receiver's Report;</i>	0.25	\$600.00	\$150.00
2026-07-28	MMA	<i>Email exchanges with P. Sawicki (Gowling) regarding review of response from S&S Truck & Trailers.</i>	0.40	\$600.00	\$240.00
2026-07-28	DTI	<i>Review e-mail from NBC, correspond with counsel.</i>	0.20	\$295.00	\$59.00
2026-07-30	MMA	<i>Review, edit and approve 246(2) report</i>	0.30	\$600.00	\$180.00
Professional Services Total:			10.15		\$4,968.00

APPENDIX “10”
Receiver’s Counsel Fee Affidavit

See attached.

Court File No: CV-24-00005880-0000

**ONTARIO
SUPERIOR COURT OF JUSTICE**

BETWEEN:

ROYAL BANK OF CANADA

Applicant

- and -

RENSON TRANSPORT LTD.

Respondent

AFFIDAVIT OF CAROL LIU

I, **CAROL LIU**, of the City of Toronto, in the Province of Ontario, **MAKE
OATH AND SAY AS FOLLOWS:**

1. Up until May 4, 2025, I was a lawyer at Fogler, Rubinoff LLP ("**Foglers**"). I subsequently left Folgers and as of May 5, 2025, I am a lawyer with the law firm of Gowling WLG (Canada) LLP ("**Gowling**").

2. By Order of the Honourable Justice Cudjoe dated January 16, 2025 (the "**Appointment Order**"), msi Spergel inc. was appointed as receiver (the "**Receiver**") of the assets, undertakings and properties of Renson Transport Ltd. (the "**Debtor**").

3. Pursuant to the Appointment Order, the Receiver retained Folgers to provide advice and services in respect of the receivership. Attached as **Exhibit "A"** is a copy of Foglers account dated April 25, 2025 with respect to the fees and disbursements incurred for the period January 20, 2025 to April 22, 2025. The total of the fees, disbursements and applicable taxes through April 22, 2025 was the sum of \$23,597.52.

4. I joined Gowling on May 5, 2025. Around the time I joined, the Receiver retained the services of Gowling. Attached as **Exhibit "B"** are copies of Gowling's accounts with

respect to the fees and disbursements incurred for the period May 1, 2025 to September 14, 2026. The total of the fees, disbursements and applicable taxes through September 14, 2026 was the sum of \$48,947.74.

- 5. The fees and disbursements for the period from January 20, 2025 to September 14, 2026 are summarized in the invoices rendered to the Receiver. The invoices are a fair and accurate description of the services provided, and the disbursements incurred.
- 6. Attached as **Exhibit “C”** is a chart detailing the lawyers and law clerks who have worked on this matter. The average hourly rate is \$351.46.
- 7. All of the fees are at standard rates for the services set out in the invoices, which are at or below market rates for this work.
- 8. This affidavit is sworn in support of a motion by the Receiver for, *inter alia*, approval of the fees and disbursements of the Receiver’s counsel and for no other purpose.

SWORN by Carol Liu of the City of Toronto,)
in the Province of Ontario, before me at the)
City of Toronto, in the Province of Ontario, on)
September 16, 2026, in accordance with O.)
Reg. 431/20, Administering Oath or)
Declaration Remotely.)

DocuSigned by:)
Emily Oladosu)
A987CD26448246F...)

Commissioner for Taking Affidavits
(or as may be)
Emily Oladosu (P06251)

Signed by:)
Carol Liu)
C0526514148C481...)

Carol Liu

This is Exhibit "A" referred to in the Affidavit of Carol Liu sworn by Carol Liu before me at the City of Toronto, in the Province of Ontario, on September 16, 2026 in accordance with O. Reg. 431/20, Administering Oath or Declaration Remotely.

DocuSigned by:

Emily Oladosu

A987CB26449346F

Commissioner for Taking Affidavits (or as may be)

Emily Oladosu (LSO # P06251)

Invoice Num: 22506826

April 25, 2025

msi Spergel Inc.
200 Yorkland Boulevard, Suite 1100
Toronto ON
M2J 5C1
Attention: Mukul Manchanda

IN ACCOUNT WITH
Fogler, Rubinoff LLP
Scotia Plaza
40 King Street West, Suite 2400
P.O. Box #215
Toronto, ON
M5H 3Y2
Telephone: 416-864-9700
Fax: 416-941-8852
www.foglers.com



Our File: M5294 / 250285
Renson Transport Ltd.

FOR PROFESSIONAL SERVICES RENDERED in connection with the above-noted matter to April 25, 2025.

Our Fees for Professional Services	\$20,820.50
Total Disbursements	\$62.26
Total Fees and Disbursements	\$20,882.76
HST @ 13% on Fees and Taxable Disbursements	\$2,714.76
Total Fees, Disbursements and Taxes this Bill	\$23,597.52
Balance Due:	\$23,597.52

THIS IS OUR ACCOUNT HEREIN
FOGLER, RUBINOFF LLP

THIS ACCOUNT BEARS INTEREST, COMMENCING ONE MONTH AFTER DELIVERY, AT THE RATE OF 5.30% PER ANNUM AS AUTHORIZED BY THE SOLICITORS' ACT. ANY DISBURSEMENTS NOT POSTED TO YOUR ACCOUNT ON THE DATE OF THIS STATEMENT WILL BE BILLED LATER.

E. & O.E. GST/HST No :
R119420859
Please return a copy of this account with your payment. Thank you.

Rachel Moses



Invoice Num: 22506826

April 25, 2025

msi Spergel Inc.
200 Yorkland Boulevard, Suite 1100
Toronto ON
M2J 5C1
Attention: Mukul Manchanda

IN ACCOUNT WITH
Fogler, Rubinoff LLP
Scotia Plaza
40 King Street West, Suite 2400
P.O. Box #215
Toronto, ON
M5H 3Y2
Telephone: 416-864-9700
Fax: 416-941-8852
www.foglers.com



Our File: M5294 / 250285
Renson Transport Ltd.

FOR PROFESSIONAL SERVICES RENDERED in connection with the above-noted matter, including:

<u>Date</u>	<u>Lawyer</u>	<u>Description</u>	<u>Hrs</u>	<u>Fees</u>
Jan-20-25	RM	Communication from M. Manchanda re receivership and to take possession of assets of debtor.	0.10	60.00
Jan-21-25	RM	Communications with D. Tiwana and M. Manchanda re assets of debtor and communications to United Group, S & S Truck Trailer and owners re access and delivery of assets to receiver; to review application record; communications with S. Mitra and J. Nemers re service list and addresses for owners; call with Harleen at United Group re receivership order; communications with M. Singh re United granting access to Receiver.	2.90	1,740.00
Jan-22-25	VSF	PPSA search.	0.60	30.00
Jan-22-25	RM	Communications to Debtor, Surjit Singh Chahal, & S & S Truck Trailers and M. Singh re access to Property and Records;.	1.10	660.00
Jan-23-25	RM	Communications with M. Singh and M. Manchanda et al. re Receiver's access to premises to take possession of debtor's equipment; assets towed by King Towing and return to Receiver; transfer of ownership of units to S & S Truck.	1.40	840.00
Jan-24-25	RM	Communication from M. Manchanda re King Towing.	0.10	60.00
Jan-27-25	JMJ	Conference with R. Moses re RSLA issues involving S&S.	0.20	120.00
Jan-27-25	EL	Summarize PPSA search results.	1.90	475.00



<u>Date</u>	<u>Lawyer</u>	<u>Description</u>	<u>Hrs</u>	<u>Fees</u>
Jan-27-25	RM	Communications with documents (numerous) with M. Singh re S&S RSLA claims/notices; communications with M. Singh, S. Dhesi and M. Manchanda re access and VINSs for assets taken by King Towing and storage claim of King Towing.	1.90	1,140.00
Jan-28-25	EL	Summarize PPSA search results.	3.50	875.00
Jan-29-25	JMJ	Review of S&S RSLA notices and other documents.	0.50	300.00
Jan-29-25	EL	Summarize PPSA search results.	2.30	575.00
Jan-29-25	RM	Communication from M. Singh re King Towing and units to be picked up and storage fees.	0.20	120.00
Jan-30-25	JMJ	Review of client documents and meeting with Rachel; Call with Rachel and Mukhol; Contemplation of email to A&M lawyers.	0.50	300.00
Jan-30-25	JMJ	Email notice of objection to counsel for S&S Equipment.	0.20	120.00
Jan-30-25	JG	Conference with J Jakubiak re Setting Aside RSLA Sale; Research re Setting Aside Sale of Vehicle Under RSLA and Limitation Periods for Bringing Application; Memo to J Jakubiak re Setting Aside RSLA Sale and Limitation Periods.	0.70	210.00
Jan-30-25	RM	Communications with J. Jakubiak and M. Manchanda re RSLA claims of S & S Trucks.	0.20	120.00
Jan-31-25	EL	Summarize PPSA search results.	3.60	900.00
Jan-31-25	RM	Communications with M. Singh and M. Manchanda et al re King Towing and storage claims.	0.40	240.00
Feb-03-25	JMJ	Review of file and call with counsel for S&S; Report to client; Confirming email to counsel for S&S requesting additional documentation.	0.40	240.00
Feb-03-25	RM	Communications re RSLA deficiency from M. Singh and question of storage fees and King Towing.	0.20	120.00
Feb-06-25	SN	Review Auxilior PMSI claim; attention to correspondence.	0.40	126.00
Feb-06-25	RM	Communications with M. Manchanda, C. Mills re PMSI review of Auxilior Capital Partners Canada ULC.	0.40	240.00
Feb-07-25	RM	Communications with M. Singh and M. Manchanda re units at S & S Trailers.	0.20	120.00
Feb-11-25	SN	Review Auxilior bill of sale and correspondence re PMSI claim.	0.20	63.00
Feb-11-25	RM	Communications with M. Singh and P. Amaral re King Towing and communications to secured creditors re units located at King Towing; communications from C. Horsten and A. Zuccaro re Merchant Growth as secured creditor; review correspondence from C. Mills re further documents from Auxilior and valid PMSI claim of Auxilior.	0.70	420.00
Feb-11-25	CL	Prepare correspondence to all known registered secured creditors re King Towing.	0.70	231.00



<u>Date</u>	<u>Lawyer</u>	<u>Description</u>	<u>Hrs</u>	<u>Fees</u>
Feb-12-25	SN	Finalize research and analysis re Ford and Concentra/Bennington PMSI; draft release letter for Ford and Concentra/Bennington; call with R. Moses re same.	1.70	535.50
Feb-12-25	SN	Call re Auxillor claim and RSLA; review receivership order and draft release letter.	0.50	157.50
Feb-12-25	SN	Review Meridian PMSI Claim.	0.60	189.00
Feb-12-25	RM	Communications with M. Manchanda re King Towing and claim of Auxillor Capital; communications from P. Amaral re PMSI claim of Meridian; communications with C. Cale of BMO re location of remaining BMO equipment.	0.60	360.00
Feb-12-25	CL	Finalize and send correspondence to all known secured creditors re King Towing.	0.90	297.00
Feb-13-25	JMJ	Review of documents from Marryam Smith re S&S Truck Trailer Services; Report ot client.	0.35	210.00
Feb-13-25	JG	Correspondences with J Jakubiak and R Moses re Letter and Next Steps; Draft Letter to PMSI Holders.	1.00	300.00
Feb-13-25	RM	Communications with C. Mills and D. Tiwana re location of Volvo equipment; communications with M. Manchanda and J. Jakubiak re RSLA proceedings and participating PMSI holders.	0.60	360.00
Feb-14-25	JG	Phone Call with R Moses re Letters re RSLA and Lienholders.	0.20	60.00
Feb-14-25	RM	Communications with J. Gross re letters on RSLA claims asserted by S&S Trucking.	0.20	120.00
Feb-16-25	SN	Finalize and circulate release letters to Mitsubishi/CLE.	0.20	63.00
Feb-18-25	SN	Finalize Meridian PMSI review and correspondence with R. Moses re same.	0.60	189.00
Feb-18-25	RM	Engaged in review of Meridian's security and PMSI claim, communications to M. Singh, W. Greenspoon-Soer re King Towing.	0.20	120.00
Feb-19-25	SN	Draft Meridian release letter; Review Mitsubishi / CLE PMSI claim and draft release letters.	1.00	315.00
Feb-19-25	RM	Communication from W. Greenspoon-Soer re location of PNC Vendor Finance units.	0.10	60.00
Feb-19-25	RM	Engaged re Mitsubishi security agreements re PMSI claim.	0.10	60.00
Feb-19-25	CL	Communications with Mitsubishi.	0.10	33.00
Feb-20-25	RM	Communications with W. Greenspoon-Soer and D. Tiwana re location of PNC Vendor Finance units.	0.20	120.00
Feb-24-25	RM	Communications with M. Singh, M. Manchanda, P. Amaraland R. Fisher re units to be picked up by receiver and storage and towing claims and BDC unit.	0.60	360.00



<u>Date</u>	<u>Lawyer</u>	<u>Description</u>	<u>Hrs</u>	<u>Fees</u>
Feb-26-25	RM	Communications with P. Amaral and M. Singh re units to be picked up by Ritchie Bros. at King Towing; communication from P. Amaral re PMSI claim of CWB.	0.40	240.00
Feb-28-25	RM	Communications with M. Singh re location of RBC units and others with King Towing; communications with W. Greenspoon-Soer re PNC PMSI claim and security review.	0.30	180.00
Mar-03-25	SN	Review CWB PMSI claim and draft release letter; review additional CWB documents and revise release letter; review PNC PMSI claim and correspondence re additional documents.	0.80	252.00
Mar-03-25	RM	Communications from Emmanuel Tiku re CWB Leasing PMSI claim and security.	0.10	60.00
Mar-04-25	SN	Correspondence with BMO re PMSI claim; review additional documents from PNC and draft release.	0.50	157.50
Mar-04-25	RM	Communications with M. Singh and P. Amaral re King Towing and RBC units; communications re BMO units and security review.	0.40	240.00
Mar-04-25	CL	Email from Cyndy Cale (BMO).	0.10	33.00
Mar-05-25	SN	Review BMO PMSI claims and correspondence with BMO re same; follow up correspondence re release; organize PMSI documents.	1.50	472.50
Mar-05-25	RM	Communications with P. Amaral re King Towing for RBC unit and communication from M. Singh re invoices for storage and towing of RBC unit and others;.	0.60	360.00
Mar-06-25	RM	Communications with M. Singh and M. Manchanda re RBC unit and delivering possession to the Receiver.	0.50	300.00
Mar-07-25	RM	Communications with M. Manchanda re S&S storage and lien claim and court proceedings to retrieve units.	0.50	300.00
Mar-10-25	SN	Correspondence re PNC PMSI release.	0.10	31.50
Mar-12-25	RM	Communication with M. Singh re S & S transfer of units.	0.30	180.00
Mar-12-25	CL	Draft email to S&S counsel Marryam Singh.	0.30	99.00
Mar-13-25	RM	Communications with M. Manchanda and M. Singh re King Towing and units delivered to Ritchie Bros. and S & S transfer and application to transfer ownership back to debtor.	0.40	240.00
Mar-14-25	RM	Communications with M. Manchanda, M. Singh and Gert (Bailiff) re King Towing, contact details for bailiff and RBC unit.	0.60	360.00
Mar-18-25	RM	Communications from M. Singh, Eva Smoluch and M. Manchanda re King Towing and unit picked up by Rithie Bros.	0.20	120.00



<u>Date</u>	<u>Lawyer</u>	<u>Description</u>	<u>Hrs</u>	<u>Fees</u>
Mar-20-25	RM	Communications with P. Amaral, M. Manchanda and M. Singh re King Towing and missing units; communication with J. Jakubiak re S & S RSLA claim and application to enforce.	0.50	300.00
Mar-24-25	JMJ	Review of emails and preparation of RSLA opinion.	0.20	120.00
Mar-24-25	JG	Conference with J Jakubiak re Legal Opinion; Review Notices Provided by Renson and Consideration of Additional Documents Provided by Renson; Draft Legal Opinion.	0.50	150.00
Mar-25-25	JG	Research re Provisions of RSLA and Application to Notices; Research re Dispute Provisions of RSLA; Draft Legal Opinion; Correspondence to J Jakubiak re Draft Legal Opinion.	1.60	480.00
Mar-26-25	JMJ	Preparation of opinion and directions to Jon.	0.40	240.00
Mar-26-25	JG	Review J Jakubiak Comments re Legal Opinion; Consideration of Revisions to Legal Opinion; Case Law Research re Dispute re Amount of Lien; Revise Legal Opinion and Incorporate Case Law Research; Correspondence to J Jakubiak and R Moses re S&S Possession of Vehicles; Review and Revise Opinion; Correspondence to J Jakubiak re Legal Opinion Draft Revisions; Correspondence to R Moses re Opinion.	1.50	450.00
Mar-26-25	RM	Communications with P. Amaral re Finloc and King Towing.	0.20	120.00
Mar-27-25	JG	Review Correspondence from R Moses re Opinion Approval; Correspondence to Client re Legal Opinion re RSLA Liens and Notices; Conference with J Jakubiak re Opinion; Correspondence to Aird Berlis re RSLA Opinion.	0.20	60.00
Mar-27-25	RM	Review legal opinion on RSLA application against S & S;	0.30	180.00
Mar-31-25	RM	Communication from M. Manchanda re Finloc payment to King Towing.	0.10	60.00
Apr-02-25	RM	Communications with M. Singh re S & S RSLA claim and next steps and settlement of claim;	0.20	120.00
Apr-03-25	CL	Review and consider Notice of Seizure from US Border Patrol; email to Cyndy Cale.	0.40	132.00
Apr-09-25	RM	Communications with M. Manchanda re motion for sale approval of assets and S & S lien.	0.20	120.00
Apr-10-25	RM	Communications with M. Manchanda and P. Bernard re trailers and bankruptcy of Mr. Chahal.	0.20	120.00
Apr-21-25	SN	Review Finloc PMSI and correspondence re same.	0.10	31.50
Apr-22-25	SN	Finalize PMSI review for Finloc and draft release letter; correspondence re same.	0.50	157.50
TOTAL FEES:				\$20,820.50
OUR FEE HEREIN:				\$20,820.50



Disbursements

Taxable	Postage/Registered Mail	\$43.46	
Taxable	PPSA Search	\$8.00	
Taxable	PPSA Search (Ontario) Certified	\$10.80	
	Total Disbursements		\$62.26
	Total Fees and Disbursements		\$20,882.76
	HST @ 13% on Fees and Taxable Disbursements		\$2,714.76
	Total Fees, Disbursements and Taxes this Bill		\$23,597.52
	Balance Due:		\$23,597.52

**THIS IS OUR ACCOUNT HEREIN
FOGLER, RUBINOFF LLP**

THIS ACCOUNT BEARS INTEREST, COMMENCING ONE MONTH AFTER DELIVERY, AT THE RATE OF 5.30% PER ANNUM AS AUTHORIZED BY THE SOLICITORS' ACT. ANY DISBURSEMENTS NOT POSTED TO YOUR ACCOUNT ON THE DATE OF THIS STATEMENT WILL BE BILLED LATER.

E. & O.E. **GST/HST No : R119420859**
Please return a copy of this account with your payment. Thank you.

Rachel Moses

For your convenience, we have the following payment options:

- Online banking using the Bill Payment Service at most Canadian chartered banks. Please reference your file or account number in the notes box.
- Direct Deposits at a TD Branch (please provide your Fogler, Rubinoff lawyer with a copy of the cheque and deposit receipt).
- Wire transfer (please reference your file or account number).
- Electronic Funds Transfer (EFT).
- Cheque by mail or courier.

Should you require assistance, please contact our Accounts Receivable Department at 416.864.9700 x152 or by e-mail accountsreceivable@foglers.com.



MOVE ALERT: Effective December 2, 2024, our office has moved to:

**Scotia Plaza
40 King Street West, Suite 2400
P.O. Box 215
Toronto, ON M5H 3Y2**

All phone and email contact information will remain the same. Please update your records.

This is Exhibit "B" referred to in the Affidavit of Carol Liu sworn by Carol Liu before me at the City of Toronto, in the Province of Ontario, on September 16, 2026 in accordance with O. Reg. 431/20, Administering Oath or Declaration Remotely.

DocuSigned by:

Emily Oladosu

A987CB26448246F

Commissioner for Taking Affidavits (or as may be)

Emily Oladosu (LSO # P06251)

Invoice

MSI Spergel Inc.
ATTN: Mukul Manchanda
200 Yorkland Boulevard
Suite 1100
Toronto ON M2J 5C1

December 8, 2025
INVOICE: 20630258

Our Matter: G10047046 / 182919
RE: Renson Transport Ltd.

		HST (13.0%)
Fees for Professional Services	\$1,625.00	\$211.25
Total Fees	1,625.00	
Total Taxes	211.25	211.25
Total Invoice	1,836.25	
Please remit balance due:	In Canadian Dollars	\$1,836.25

Important Notice: Please Read

Please make all payments by wire transfer or electronic funds transfer (EFT)

Our complete banking details are on the remittance copy (last page) of this invoice. If you have any questions, please contact Account.Confirmation@gowlingwlg.com

Rachel Moses

Signed for & on behalf of Gowling WLG (Canada) LLP

Our services are provided in accordance with our Terms of Business (www.gowlingwlg.com/TermsOfBusiness), subject to any other written engagement agreement entered into between the parties.

GOWLING WLG (CANADA) LLP
1 First Canadian Place, 100 King Street West,
Suite 1600, Toronto, Ontario, M5X 1G5, Canada
GST/HST: 11936 4511 RT

T +1 (416) 862 7525
gowlingwlg.com

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December 8, 2025
INVOICE: 20630258

MSI Spergel Inc.
Our Matter: G10047046
Renson Transport Ltd.

PROFESSIONAL SERVICES

2025-05-01	Engaged re RSLA issues and communications to S. Mitra re opinion on asserting Receiver's interest to Renson Vehicles and S&S Truck Trailer Service claim; Rachel Moses	0.30	600.00/hr	180.00
2025-05-14	Communications with S. Mitra re RSLA claim and S & S position Rachel Moses	0.10	600.00/hr	60.00
2025-05-23	Communications from M. Manchanda, D. Tiwana and J. Thornton re DLL units located at S&S Rachel Moses	0.20	600.00/hr	120.00
2025-06-25	Communications with S. Mitra and M. Manchanda re Repair and Storage Lien and next steps Rachel Moses	0.20	600.00/hr	120.00
2025-06-25	Sending follow up email to Aird & Berlis re litigation strategy; Patryk Sawicki	0.10	300.00/hr	30.00
2025-06-26	Communications with S. Mitra, M. Manchanda and J. Nemers re RSLA claim and proceedings to challenge claim Rachel Moses	0.30	600.00/hr	180.00
2025-07-02	Communication from C. Mills re 2022 Volvo and location for Auxillor Rachel Moses	0.10	600.00/hr	60.00
2025-08-13	Communications with P. Amaral, M. Manchanda and J. Nemers re S&S lien claim and Receiver's report to RBC Rachel Moses	0.50	600.00/hr	300.00
2025-09-18	Communication from C. Mills re Receiver's motion Rachel Moses	0.10	600.00/hr	60.00
2025-09-19	Review and respond to correspondence with C. Mills regarding status update; Asim Iqbal	0.20	475.00/hr	95.00
2025-09-20	Communication to C. Mills re Receiver's motion to compel principals to disclose location of			

Terms: payment due within 30 days of invoice date
Interest at the rate of 3.0% per annum will be charged on all amounts not paid within 30 days of invoice date
Errors and omissions excluded



December 8, 2025
INVOICE: 20630258

	assets			
	Rachel Moses	0.10	600.00/hr	60.00
2025-09-24	Communications from M. Manchanda and S. Yan re certain trailers stored at various yards to be picked up			
	Rachel Moses	0.20	600.00/hr	120.00
2025-11-11	Communications with M. Manchanda re motion for approval on auction agreement and directions re RSLA claims			
	Rachel Moses	0.20	600.00/hr	120.00
2025-11-12	Communications with M. Manchanda re motion for approval of auction			
	Rachel Moses	0.10	600.00/hr	60.00
2025-11-26	Communication from M. Manchanda re Volvo proof of claim			
	Rachel Moses	0.10	600.00/hr	60.00
Total Fees for Professional Services				<u>\$1,625.00</u>



December 8, 2025
INVOICE: 20630258

Remittance Copy

Client: 182919 MSI Spergel Inc.
Matter: G10047046
RE: Renson Transport Ltd.

Amount Due: \$1,836.25 CAD

PAYMENT BY WIRE TRANSFER:

Bank Name: **Canadian Imperial Bank of Commerce**
Bank Address: 84 Bank Street, Ottawa, ON K1P 5N4
Institution Number: **0010**
Transit Code: **00186**

Beneficiary Account Name: **Gowling WLG (Canada) LLP**
Beneficiary Address: 160 Elgin Street, Suite 2600, Ottawa, ON K1P 1C3
Beneficiary Account Number: **CDN Account: 4102916**
USD Account: 0221015

Clearing Code / Routing Number: **CC001000186**
(some systems may not accept a leading 'CC')

Pay by Swift MT 103 Direct to SwiftCode: **CIBCCATTXXX**

ADDITIONAL MANDATORY INFO: Invoice number(s)/Payment details

For accurate and timely processing, email a copy of your payment confirmation to **payments.ca@gowlingwlg.com**

Questions related to EFT registration and banking, including intermediary details, please contact
Account.Confirmation@gowlingwlg.com

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Please send payment to **payments.ca@gowlingwlg.com**
Include the **invoice numbers/payment details** in the notes section of the Interac e-transfer. This will result in an automatic deposit to our account and no password is required.

PAYMENT BY CHEQUE: Gowling WLG (Canada) LLP
PO Box 466, STN D
Ottawa, ON K1P 1C3
Canada

Please return this page with your payment payable to Gowling WLG (Canada) LLP

If you receive another email or other electronic communication purporting to be from our firm changing details of the above payment information, please do not act on the communication but contact us immediately, as it is unlikely to be genuine and may be an attempted fraud.



Invoice

MSI Spergel Inc.
ATTN: Mukul Manchanda
200 Yorkland Boulevard
Suite 1100
Toronto ON M2J 5C1

December 31, 2025
INVOICE: 20663747

Our Matter: G10047046 / 182919
RE: Renson Transport Ltd.

		HST (13.0%)
Fees for Professional Services	\$2,103.00	\$273.39
Total Fees	2,103.00	
Total Taxes	273.39	273.39
Total Invoice	2,376.39	
Please remit balance due:	In Canadian Dollars	\$2,376.39

Important Notice: Please Read

Please make all payments by wire transfer or electronic funds transfer (EFT)

Our complete banking details are on the remittance copy (last page) of this invoice. If you have any questions, please contact Account.Confirmation@gowlingwlg.com

Rachel Moses Signed for & on behalf of Gowling WLG (Canada) LLP

Our services are provided in accordance with our Terms of Business (www.gowlingwlg.com/TermsOfBusiness), subject to any other written engagement agreement entered into between the parties.

GOWLING WLG (CANADA) LLP
1 First Canadian Place, 100 King Street West,
Suite 1600, Toronto, Ontario, M5X 1G5, Canada
GST/HST: 11936 4511 RT

T +1 (416) 862 7525
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December 31, 2025

INVOICE: 20663747

MSI Spergel Inc.
Our Matter: G10047046
Renson Transport Ltd.

PROFESSIONAL SERVICES

2025-12-01	Communications with M. Manchanda and E. Sturge re statement of claim against receiver from J. Kumpess and notice of stay of proceedings; Rachel Moses	0.50	600.00/hr	300.00
2025-12-03	Conducted PMSI review and prepared release for Volvo relating to Renson Transport. Terrance Li	0.30	300.00/hr	90.00
2025-12-08	Communications with M. Singh re follow up on RSLA claims and directions from the Court re entitlement Rachel Moses	0.10	600.00/hr	60.00
2025-12-09	Communications with M. Singh re motion for directions on RSLA claims Rachel Moses	0.20	600.00/hr	120.00
2025-12-10	Communications with D. Reason and J. Nemers re motion by Finloc for possession of assets Rachel Moses	0.20	600.00/hr	120.00
2025-12-11	Communications with D. Reason re Finloc motion for possession; to review Finloc application record and revisions to draft order and communications with M. Manchanda and Q. Kareemi re draft order and receiver's position Rachel Moses	1.10	600.00/hr	660.00
2025-12-12	Communications with M. Singh re RSLA and call to discuss motion for directions Rachel Moses	0.10	600.00/hr	60.00
2025-12-15	Communications with M. Singh re S&S RSLA claims and motion for directions by Receiver and settlement of claims Rachel Moses	0.50	600.00/hr	300.00
2025-12-16	Communications with M. Manchanda and M. Singh re possessory lien and motion for direction Rachel Moses	0.10	600.00/hr	60.00
2025-12-17	Communications with M. Singh and M. Manchanda re motion for directions on RSLA claim as part of Receiver's motion Rachel Moses	0.30	600.00/hr	180.00

Terms: payment due within 30 days of invoice date
Interest at the rate of 3.0% per annum will be charged on all amounts not paid within 30 days of invoice date
Errors and omissions excluded



December 31, 2025

INVOICE: 20663747

2025-12-18	Communication with M. Manchanda re motion and first report; engaged re Volvo proof of claim and unsecured amount			
	Rachel Moses	0.10	600.00/hr	60.00
2025-12-19	Advise re filing rules for Brampton return date booking			
	Carol Liu	0.10	330.00/hr	33.00
2025-12-23	Communications with M. Singh and M. Manchanda re hearing date for Receiver's motion			
	Rachel Moses	0.10	600.00/hr	60.00
Total Fees for Professional Services				<u>\$2,103.00</u>



December 31, 2025
INVOICE: 20663747

Matter: G10047046 / 182919
RE: Renson Transport Ltd.

OUTSTANDING INVOICE SUMMARY FOR THIS MATTER:

Date	Bill Number	Remaining Balance
December 8, 2025	20630258	\$1,836.25
Outstanding Balance:	In Canadian Dollars	<u>\$1,836.25</u>

* Current invoice 20663747 not included in this summary



December 31, 2025
INVOICE: 20663747

Remittance Copy

Client: 182919 MSI Spergel Inc.
Matter: G10047046
RE: Renson Transport Ltd.

Amount Due: \$2,376.39 CAD

PAYMENT BY WIRE TRANSFER:

Bank Name: **Canadian Imperial Bank of Commerce**
Bank Address: 84 Bank Street, Ottawa, ON K1P 5N4
Institution Number: **0010**
Transit Code: **00186**

Beneficiary Account Name: **Gowling WLG (Canada) LLP**
Beneficiary Address: 160 Elgin Street, Suite 2600, Ottawa, ON K1P 1C3
Beneficiary Account Number: **CDN Account: 4102916**
USD Account: 0221015

Clearing Code / Routing Number: **CC001000186**
(some systems may not accept a leading 'CC')

Pay by Swift MT 103 Direct to SwiftCode: **CIBCCATTXXX**

ADDITIONAL MANDATORY INFO: Invoice number(s)/Payment details

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Account.Confirmation@gowlingwlg.com

PAYMENT BY Interac E-TRANSFER:

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PAYMENT BY CHEQUE: Gowling WLG (Canada) LLP
PO Box 466, STN D
Ottawa, ON K1P 1C3
Canada

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If you receive another email or other electronic communication purporting to be from our firm changing details of the above payment information, please do not act on the communication but contact us immediately, as it is unlikely to be genuine and may be an attempted fraud.

Invoice

MSI Spergel Inc.
ATTN: Mukul Manchanda
200 Yorkland Boulevard
Suite 1100
Toronto ON M2J 5C1

April 30, 2026
INVOICE: 20728946

Our Matter: G10047046 / 182919
RE: Renson Transport Ltd.

		HST (13.0%)
Fees for Professional Services	\$11,535.00	\$1,499.55
Total Fees	11,535.00	
Total Taxes	1,499.55	1,499.55
Total Invoice	13,034.55	
Please remit balance due:	In Canadian Dollars	\$13,034.55

Important Notice: Please Read

Please make all payments by wire transfer or electronic funds transfer (EFT)

Our complete banking details are on the remittance copy (last page) of this invoice. If you have any questions, please contact Account Confirmation@gowlingwlg.com

Rachel Moses

Signed for & on behalf of Gowling WLG (Canada) LLP

Our services are provided in accordance with our Terms of Business (www.gowlingwlg.com/Terms of Business), subject to any other written engagement agreement entered into between the parties.

GOWLING WLG (CANADA) LLP
1 First Canadian Place, 100 King Street West,
Suite 1600, Toronto, Ontario, M5X 1G5, Canada
GST/HST: 11936 4511 RT

T +1 (416) 862 7525
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April 30, 2026
INVOICE: 20728946

MSI Spergel Inc.
Our Matter: G10047046
Renson Transport Ltd.

PROFESSIONAL SERVICES

2026-01-20	Call with P. Sawicki regarding Renson Transport Ltd. receivership, including discussion of asserted RSLA liens over trucks, scope of legal issues to be addressed, and instructions to prepare research memorandum on validity and enforcement of repairer's and storer's liens, notices of sale/retention, and available remedies for the receiver in advance of February 19 motion;			
	Mariah Meston	0.50	250.00/hr	125.00
2026-01-20	Communications with M. Singh and M. Manchanda re Receiver's motion and process for application on RSLA claims and engaged re same			
	Rachel Moses	0.80	600.00/hr	480.00
2026-01-20	Reviewing email from and meeting with R. Moses to discuss motion; reviewing proceeding status; reviewing history of file; having call with articling student to provide instructions on legal research; reviewing notices of intention to retain and exemption declarations;			
	Patryk Sawicki	1.20	300.00/hr	360.00
2026-01-26	Received instructions from P. Sawicki re preparation of RSLA lien research memorandum; reviewing background materials and prior Fogler email; commencing preliminary research into Repair and Storage Liens Act framework; organizing matter materials and research plan;			
	Mariah Meston	2.10	250.00/hr	525.00
2026-01-27	Drafting legal research memorandum for R. Moses and P. Sawicki re asserted RSLA liens; reviewing RSLA statutory provisions, regulations and other applicable statutes; researching and analyzing Ontario case law relevant to lien validity, retention, sale and transfer; organizing authorities and outlining memorandum structure while integrating research into draft analysis;			
	Mariah Meston	16.60	250.00/hr	4,150.00
2026-01-28	Finalizing legal research memorandum for R. Moses and P. Sawicki re RSLA liens asserted by S&S Truck Trailer Service; revising and refining statutory and case law analysis for clarity and accuracy; confirming citations and authorities; integrating notice summary and evidentiary references;			
	Mariah Meston	9.40	250.00/hr	2,350.00
2026-01-29	Revising legal research memorandum for R. Moses and P. Sawicki to implement editing instructions from P. Sawicki; condensing memorandum to focus only on authorities and analysis relied on for conclusions; removing background principles and non-essential quotations; restructuring issue statements and analysis for use in factum support; revising			



April 30, 2026
INVOICE: 20728946

	language to remove references to "opinion" and align conclusions with likelihood-based legal analysis; inserting precise statutory section and subsection references in body of memo; revising footnotes to one authority per citation;			
	Mariah Meston	3.40	250.00/hr	850.00
2026-02-02	Reviewing legal research memorandum prepared by articling student on enforceability of RSLA lien; deliberating on validity of RSLA lien;			
	Patryk Sawicki	1.10	300.00/hr	330.00
2026-02-03	Revising legal research memorandum for R. Moses and P. Sawicki to condense analysis and focus on authorities relied upon; streamlining statutory and case law discussion; refining issue statements and conclusions for clarity and precision; revising citations and footnotes to ensure accuracy and consistency;			
	Mariah Meston	4.90	250.00/hr	1,225.00
2026-02-04	Review legal memo on RSLA claim of S&S for motion to declare invalid			
	Rachel Moses	0.50	600.00/hr	300.00
2026-02-04	Reviewing legal research memo prepared by articling student; revising legal research memo and sending to R. Moses for review; sending memo to client for review;			
	Patryk Sawicki	2.10	300.00/hr	630.00
2026-02-05	Corresponding with M. Manchanda re preparation of statements of claim re Steelcon and Mirage Steel;			
	Patryk Sawicki	0.10	300.00/hr	30.00
2026-02-13	Communications with M. Singh and M. Manchanda re Receiver's Report			
	Rachel Moses	0.10	600.00/hr	60.00
2026-02-17	Communications with M. Manchanda and M. Singh re receiver's report and motion on RSLA claims and other relief			
	Rachel Moses	0.20	600.00/hr	120.00
Total Fees for Professional Services				<u>\$11,535.00</u>



April 30, 2026
INVOICE: 20728946

Remittance Copy

Client: 182919 MSI Spergel Inc.
Matter: G10047046
RE: Renson Transport Ltd.

Amount Due: \$13,034.55 CAD

PAYMENT BY WIRE TRANSFER:

Bank Name: **Canadian Imperial Bank of Commerce**
Bank Address: 84 Bank Street, Ottawa, ON K1P 5N4
Institution Number: **0010**
Transit Code: **00186**

Beneficiary Account Name: **Gowling WLG (Canada) LLP**
Beneficiary Address: 160 Elgin Street, Suite 2600, Ottawa, ON K1P 1C3
Beneficiary Account Number: **CDN Account: 4102916**
USD Account: 0221015

Clearing Code / Routing Number: **CC001000186**
(some systems may not accept a leading 'CC')

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ADDITIONAL MANDATORY INFO: Invoice number(s)/Payment details

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Questions related to EFT registration and banking, including intermediary details, please contact
Account.Confirmation@gowlingwlg.com

PAYMENT BY Interac E-TRANSFER:

Please send payment to **payments.ca@gowlingwlg.com**
Include the **invoice numbers/payment details** in the notes section of the Interac e-transfer. This will result in an automatic deposit to our account and no password is required.

PAYMENT BY CHEQUE: Gowling WLG (Canada) LLP
PO Box 466, STN D
Ottawa, ON K1P 1C3
Canada

Please return this page with your payment payable to Gowling WLG (Canada) LLP

If you receive another email or other electronic communication purporting to be from our firm changing details of the above payment information, please do not act on the communication but contact us immediately, as it is unlikely to be genuine and may be an attempted fraud.

Invoice

MSI Spergel Inc.
ATTN: Mukul Manchanda
200 Yorkland Boulevard
Suite 1100
Toronto ON M2J 5C1

September 14, 2026
INVOICE: 20810807

Our Matter: G10047046 / 182919
RE: Renson Transport Ltd.

		HST (13.0%)
Fees for Professional Services	\$27,936.50	\$3,631.75
Disbursements (Taxable)	110.00	
Disbursements (Non-Taxable)	<u>8.00</u>	
Total Disbursements	118.00	14.30
Total Fees and Disbursements	28,054.50	
Total Taxes	3,646.05	3,646.05
Total Invoice	31,700.55	
Please remit balance due:	In Canadian Dollars	\$31,700.55

Important Notice: Please Read

Please make all payments by wire transfer or electronic funds transfer (EFT)

Our complete banking details are on the remittance copy (last page) of this invoice. If you have any questions, please contact Account.Confirmation@gowlingwlg.com

Rachel Moses

Signed for & on behalf of Gowling WLG (Canada) LLP

Our services are provided in accordance with our Terms of Business (www.gowlingwlg.com/TermsOfBusiness), subject to any other written engagement agreement entered into between the parties.

GOWLING WLG (CANADA) LLP
1 First Canadian Place, 100 King Street West,
Suite 1600, Toronto, Ontario, M5X 1G5, Canada
GST/HST: 11936 4511 RT

T +1 (416) 862 7525
gowlingwlg.com

Gowling WLG (Canada) LLP is a member of Gowling WLG, an international law firm which consists of independent and autonomous entities providing services around the world. Our structure is explained in more detail at www.gowlingwlg.com/legal

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September 14, 2026

INVOICE: 20810807

MSI Spergel Inc.
Our Matter: G10047046
Renson Transport Ltd.

PROFESSIONAL SERVICES

2026-04-22	Communications with M. Manchanda and S. Yan re 2525 Lapierre trailers and lease expiry Rachel Moses	0.10	600.00/hr	60.00
2026-05-12	Communications with P. Gennis re Receiver's Report Rachel Moses	0.20	600.00/hr	120.00
2026-05-12	Speaking with P. Gennis re report and RSLA claims; reviewing report; Patryk Sawicki	0.20	315.00/hr	63.00
2026-05-29	Order PPSA search Yasmin Rahim	0.10	245.00/hr	24.50
2026-05-29	Reviewing status of matter; reviewing draft first report; revising draft first report; reviewing PPSA registrations; reviewing system for copies of invoices; reviewing law on RSLA liens; reviewing memo on lien enforceability prepared by Foglers and articling student; Patryk Sawicki	4.60	315.00/hr	1,449.00
2026-05-30	Reviewing status of matter; reviewing draft first report; revising draft first report; reviewing PPSA registrations; reviewing system for copies of invoices; reviewing law on RSLA liens; reviewing memo on lien enforceability prepared by Foglers and articling student; Patryk Sawicki	7.60	315.00/hr	2,394.00
2026-05-31	Revising draft first report; reviewing invoices submitted by counsel for S&S Truck Trailer Services Ltd.; summarizing invoices for report; reviewing law on RSLA liens; corresponding with R. Moses re first report; Patryk Sawicki	7.40	315.00/hr	2,331.00
2026-06-01	Reviewing supporting invoices provided by counsel; reviewing RSLA requirements for storer and repair liens; drafting excerpt for report re validity of RSLA liens; Patryk Sawicki	5.20	315.00/hr	1,638.00
2026-06-02	Review First Report of the Receiver; communications with M. Manchanda and M. Singh re RSLA claim and service of motion record Rachel Moses	0.70	600.00/hr	420.00
2026-06-02	Revising draft first report of the receiver; analysing RSLA liens; sending analysis of RSLA liens to R. Moses; reviewing invoices in system; Patryk Sawicki	6.60	315.00/hr	2,079.00

Terms: payment due within 30 days of invoice date
Interest at the rate of 2.5% per annum will be charged on all amounts not paid within 30 days of invoice date
Errors and omissions excluded



September 14, 2026

INVOICE: 20810807

2026-06-03	Communications with M. Manchanda re Receiver's Report, engaged re fee affidavit and RSLA claim; communications with M. Singh re S&S claim; review King Towing issue relating to 4 outstanding units	Rachel Moses	1.20	600.00/hr	720.00
2026-06-03	Scheduling and attending call with receiver team; preparing for and meeting with R. Moses to discuss report; revising draft excerpt for report re RSLA liens;	Patryk Sawicki	2.20	315.00/hr	693.00
2026-06-04	Further revising excerpt re RSLA liens for receiver's first report; sending report excerpt for counsel for S&S;	Patryk Sawicki	1.90	315.00/hr	598.50
2026-06-09	Communication from M. Singh re S&S claim	Rachel Moses	0.10	600.00/hr	60.00
2026-06-09	Sending appendices to opposing counsel;	Patryk Sawicki	0.30	315.00/hr	94.50
2026-06-17	Corresponding with P. Genis re status of appendices;	Patryk Sawicki	0.10	315.00/hr	31.50
2026-06-18	Reviewing documentation sent by opposing counsel re RSLA issue;	Patryk Sawicki	0.10	315.00/hr	31.50
2026-06-19	Reviewing additional documentation sent by opposing counsel relating to RSLA issues; preparing draft response and sending to R. Moses for review;	Patryk Sawicki	3.30	315.00/hr	1,039.50
2026-06-21	Review position of M. Singh and response from P. Sawicki re RSLA claim	Rachel Moses	0.70	600.00/hr	420.00
2026-06-21	Sending draft response to counsel for S&S to M. Manchanda;	Patryk Sawicki	0.10	315.00/hr	31.50
2026-06-25	Communications with M. Manchanda re RSLA claim and communication to M. Singh	Rachel Moses	0.10	600.00/hr	60.00
2026-06-25	Corresponding with client re draft email to opposing counsel; sending email to opposing counsel;	Patryk Sawicki	0.40	315.00/hr	126.00

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September 14, 2026

INVOICE: 20810807

2026-06-29	Communications with M. Manchanda re RSLA claim and position against S&S; communication from M. Singh re extension to respond to Receiver's position	Rachel Moses	0.40	600.00/hr	240.00
2026-06-29	Reviewing endorsement sent by R. Moses; corresponding with opposing counsel re extension to timeline for response on RSLA position;	Patryk Sawicki	0.10	315.00/hr	31.50
2026-07-06	Communications with M. Manchanda re chronology of events re M. Singh and request for extension to respond to Receiver's position re RSLA claims	Rachel Moses	0.20	600.00/hr	120.00
2026-07-06	Reviewing email correspondence from M. Manchanda; reviewing chronology of discussions with M. Singh; revising draft report of the receiver; sending draft email to R. Moses; sending email to client;	Patryk Sawicki	0.50	315.00/hr	157.50
2026-07-10	Communication from M. Singh re extension to provide S&S response to liens	Rachel Moses	0.10	600.00/hr	60.00
2026-07-12	Communication to M. Singh re delivery of S&S's response to Receiver's position on liens	Rachel Moses	0.10	600.00/hr	60.00
2026-07-14	Reviewing response from opposing counsel re RSLA claim review;	Patryk Sawicki	0.10	315.00/hr	31.50
2026-07-15	Communication from M. Singh re response to Receiver's position on RSLA claims	Rachel Moses	0.10	600.00/hr	60.00
2026-07-21	Communication with P. Sawicki re reply to M. Singh and S & S lien	Rachel Moses	0.10	600.00/hr	60.00
2026-07-21	Corresponding with R. Moses re RSLA review; sending reporting email to the client;	Patryk Sawicki	0.20	315.00/hr	63.00
2026-07-24	Reviewing substantive response provided by opposing counsel re RSLA dispute; reviewing additional supporting documentation provided by opposing counsel and reconciling with documentation provided to date; revising first report excerpt addressing RSLA dispute;	Patryk Sawicki	3.20	315.00/hr	1,008.00

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Errors and omissions excluded

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September 14, 2026

INVOICE: 20810807

2026-07-25	Reviewing substantive response provided by opposing counsel re RSLA dispute; reviewing additional supporting documentation provided by opposing counsel and reconciling with documentation provided to date; revising first report excerpt addressing RSLA dispute; conducting case law research on storer's liens and invoice payment terms; Patryk Sawicki	5.40	315.00/hr	1,701.00
2026-07-26	Reviewing substantive response provided by opposing counsel re RSLA dispute; reviewing additional supporting documentation provided by opposing counsel and reconciling with documentation provided to date; revising first report excerpt addressing RSLA dispute; conducting case law research on storer's liens and invoice payment terms; Patryk Sawicki	2.40	315.00/hr	756.00
2026-07-27	Communication from D. Tiwana re National Bank of Canada security documents for release of interest Rachel Moses	0.10	600.00/hr	60.00
2026-07-27	Reviewing legal analysis provided by opposing counsel re RSLA dispute; reviewing new supporting documentation provided by opposing counsel; revising receiver's report; preparing draft email to client and sending to R. Moses for review; Patryk Sawicki	6.30	315.00/hr	1,984.50
2026-07-28	Review and revise recommendation to Receiver on S&S lien claim Rachel Moses	0.30	600.00/hr	180.00
2026-07-28	Reviewing email from R. Moses; revising and sending legal analysis reporting email to client and seeking instructions; corresponding with M. Manchanda re vehicles subject to liens; meeting with summer student to discuss invoice analysis; drafting and sending email to opposing counsel; Patryk Sawicki	1.90	315.00/hr	598.50
2026-07-31	Reviewed the PMSI of National Bank of Canada; prepared release document accordingly. Terrance Li	0.40	300.00/hr	120.00
2026-07-31	Engaged re National Bank Master Lease Agreement Rachel Moses	0.10	600.00/hr	60.00
2026-08-04	Reviewed the master lease agreement provided by the National Bank of Canada and considered their PMSI validity. Terrance Li	0.30	300.00/hr	90.00
2026-08-06	Prepared the release document for the National Bank of Canada. Terrance Li	0.30	300.00/hr	90.00

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September 14, 2026

INVOICE: 20810807

2026-08-06	Communication from M. Singh re response to RSLA claim Rachel Moses	0.10	600.00/hr	60.00
2026-08-10	Communication from M. Manchanda re motion to determine RSLA claims Rachel Moses	0.10	600.00/hr	60.00
2026-08-12	Finalized and provided the release document based on the buyout number provided by NBC. Terrance Li	0.40	300.00/hr	120.00
2026-08-12	Engaged re National Bank of Canada security review and release of interest Rachel Moses	0.20	600.00/hr	120.00
2026-08-21	Sending email to opposing counsel re dispute resolution; Patryk Sawicki	0.10	315.00/hr	31.50
2026-08-28	Reviewing supporting documentation sent by opposing counsel; finalizing draft first report of the receiver; Patryk Sawicki	1.10	315.00/hr	346.50
2026-08-30	Reviewing supporting documentation sent by opposing counsel; finalizing draft first report of the receiver; Patryk Sawicki	4.40	315.00/hr	1,386.00
2026-08-31	Reviewing additional supporting materials provided by opposing counsel; reconciling invoices in report; finalizing receiver's report and sending to the receiver for review; Patryk Sawicki	7.40	315.00/hr	2,331.00
2026-09-01	Review Receiver's Report and RSLA claim summary and communications from P. Gennis and engaged re fee affidavit ; communication from D. Tiwana re property hearing in Texas for possession of trailer Rachel Moses	1.20	600.00/hr	720.00
2026-09-02	Communications with Constable D. Acker re property hearing in Texas for trailer Rachel Moses	0.40	600.00/hr	240.00
2026-09-08	Corresponding with Ritchie Bros re sale approval order; Patryk Sawicki	0.10	315.00/hr	31.50
2026-09-09	Communications with Texas Court and D. Tiwana re Great Dane Semi-Trailer disposition hearing Rachel Moses	0.20	600.00/hr	120.00

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September 14, 2026
INVOICE: 20810807

2026-09-11	Draft fee affidavit; Emily Oladosu	1.20	295.00/hr	354.00
Total Fees for Professional Services				<u>\$27,936.50</u>

DISBURSEMENTS

Taxable Costs				
Corporate Searches - Taxable				\$110.00
Total Taxable Disbursements				<u>\$110.00</u>
Non-Taxable Costs				
Corporate Searches - Agency				\$8.00
Total Non-Taxable Disbursements				<u>\$8.00</u>



September 14, 2026

INVOICE: 20810807

Remittance Copy

Client: 182919 MSI Spergel Inc.
Matter: G10047046
RE: Renson Transport Ltd.

Amount Due: \$31,700.55 CAD

PAYMENT BY WIRE TRANSFER:

Bank Name: **Canadian Imperial Bank of Commerce**
Bank Address: 84 Bank Street, Ottawa, ON K1P 5N4
Institution Number: **010**
Transit Code: **00186**

Beneficiary Account Name: **Gowling WLG (Canada) LLP**
Beneficiary Address: 160 Elgin Street, Suite 2600, Ottawa, ON K1P 1C3
Beneficiary Account Number: **CDN Account: 4102916**
USD Account: 0221015

Clearing Code / Routing Number: **CC001000186**
(some systems may not accept a leading 'CC')

Pay by Swift MT 103 Direct to SwiftCode: **CIBCCATT**

ADDITIONAL MANDATORY INFO: Invoice number(s)/Payment details

For accurate and timely processing, email a copy of your payment confirmation to **payments.ca@gowlingwlg.com**

Questions related to EFT registration and banking, including intermediary details, please contact **Account.Confirmation@gowlingwlg.com**

PAYMENT BY Interac E-TRANSFER:

Please send payment to **payments.ca@gowlingwlg.com**
Include the **invoice numbers/payment details** in the notes section of the Interac e-transfer. This will result in an automatic deposit to our account and no password is required.

PAYMENT BY CHEQUE: Gowling WLG (Canada) LLP
PO Box 466, STN D
Ottawa, ON K1P 1C3
Canada

Please return this page with your payment payable to Gowling WLG (Canada) LLP

If you receive another email or other electronic communication purporting to be from our firm changing details of the above payment information, please do not act on the communication but contact us immediately, as it is unlikely to be genuine and may be an attempted fraud.

This is Exhibit "C" referred to in the Affidavit of Carol Liu sworn by Carol Liu before me at the City of Toronto, in the Province of Ontario, on September 16, 2026 in accordance with O. Reg. 431/20, Administering Oath or Declaration Remotely.

DocuSigned by:

Emily Oladosu

A987CB26448346F...

Commissioner for Taking Affidavits (or as may be)

Emily Oladosu (LSO # P06251)

SUMMARY OF HOURLY RATES AND FEES

Lawyers/Clerk	Year of Call	Average Hourly Rate	Total Hours	Total
Asim Iqbal	2012	\$475.00	0.2	\$95.00
Carol Liu	2022	\$330.00	2.6	\$858.00
Emily Lynch – Articling Student		\$250.00	11.3	\$2,825.00
Emily Oladosu – Law Clerk		\$295.00	1.2	\$354.00
Mariah Meston	2026	\$250.00	36.9	\$9,225.00
Jonathan Gross	2022	\$300.00	5.7	\$1,710.00
Justin Jakubiak	2004	\$600.00	2.75	\$1,650.00
Patryk Sawicki	2023	\$315.00	77.8	\$24,438.00
Rachel Moses	1999	\$600.00	32.6	\$19,560.00
Sean Nouch	2021	\$315.00	8.7	\$2,740.50
Terrance Li	2025	\$300.00	1.7	\$510.00
Shane Findley - Clerk		\$50.00	0.6	\$30.00
Yasmine Rahim – Law Clerk		\$254.00	0.1	\$24.50
		\$351.46	182.15	\$64,020.00

B E T W E E N:

ROYAL BANK OF CANADA

Applicant

-and-

RENSON TRANSPORT LTD.

Respondent

Court File No. CV-24-00005880-0000

**ONTARIO
SUPERIOR COURT OF JUSTICE**

PROCEEDING COMMENCED AT
BRAMPTON

AFFIDAVIT OF CAROL LIU

GOWLING WLG (CANADA) LLP
1 First Canadian Place
100 King Street West, Suite 1600
Toronto, ON M5X 1G5

Rachel Moses (LSO# 42081V)
rachel.moses@gowlingwlg.com
Tel: 416-864-3630

Lawyers for the Receiver, msi Spergel inc.

APPENDIX “11”
Receiver’s Interim Statement of Receipts and Disbursements

See attached.

Division No. 07 Mississauga
Court No. 32-159529
Estate No. 32-159529

**In the matter of the Receivership of
Renson Transport Ltd.
of the City of Mississauga, in the Province of Ontario**

Receiver's Statement of Receipts and Disbursements
As at September 30, 2026

RECEIPTS

1	Miscellaneous		
	Accounts Receivable	113,229.14	
	Interest allocation	2,922.03	
TOTAL RECEIPTS			116,151.17

DISBURSEMENTS

2.	Federal and Provincial taxes		
	HST Paid on Ascend License Fee	42.25	
	HST on legal fees	1,984.19	
	HST on Receiver/Agent's fees	6,944.09	
	HST Paid on Disbursements Exclusive of Fees	329.55	
			9,300.08
3.	Miscellaneous		
	Ascend License Fee	325.00	
	Baillifs	2,535.00	
	Filing Fees Paid to Official Receiver	80.42	
	Legal fees/disbursements	15,263.00	
	Receivers's fees and costs	53,416.00	
		<u>71,619.42</u>	
TOTAL DISBURSEMENTS			80,919.50

Net Receipts over Disbursements	35,231.67
	E&OE

Dated at the City of Toronto in the Province of Ontario, this 30th day of September 2026.
msi Spergel inc. - Licensed Insolvency Trustee

1100-200 Yorkland Blvd.
Toronto ON M2J 5C1
Phone: (416) 497-1660 Fax: (416) 494-7199

ROYAL BANK OF CANADA

-and- RENSON TRANSPORT LTD.

Court File No.: CV-24-00005880-0000

Applicant

Respondent

**ONTARIO
SUPERIOR COURT OF JUSTICE
(IN BANKRUPTCY AND INSOLVENCY)**

(PROCEEDINGS COMMENCED IN
BRAMPTON)

FIRST REPORT OF THE RECEIVER

Gowling WLG (CANADA) LLP

Barristers & Solicitors

1 First Canadian Place

100 King Street West, Suite 1600

Toronto ON M5X 1G5

Rachel Moses (LSO# 42081V)

Tel: 416-862-3630

Email: rachel.moses@gowlingwlg.com

Patryk Sawicki (LSO# 88028I)

Tel: 416-369-7246

Email: patryk.sawicki@gowlingwlg.com

Lawyers for msi Spergel Inc., in its capacity as
Court-appointed receiver of Renson Transport Ltd.

TAB 3

**ONTARIO
SUPERIOR COURT OF JUSTICE
IN BANKRUPTCY AND INSOLVENCY**

THE HONOURABLE

)

THURSDAY, THE 12TH

JUSTICE [●]

)

DAY OF NOVEMBER, 2026

)

B E T W E E N:

ROYAL BANK OF CANADA

Applicant

- and -

RENSON TRANSPORT LTD.

Respondent

APPROVAL AND VESTING ORDER

THIS MOTION, made by msi Spergel Inc. in its capacity as the Court-appointed receiver (the "**Receiver**") of the undertaking, property and assets of Renson Transport Ltd. (the "**Debtor**"), appointed pursuant to the Order of the Honourable Justice Cudjoe dated January 16, 2025, for an order (i) approving the contract to auction between the Receiver and Ritchie Bros. Auctioneers (Canada) Ltd. (the "**Auctioneer**") dated September 2, 2026 (the "**Auction Agreement**"), a copy of which is attached as Appendix "2" to the First Report of the Receiver dated [●] (the "**First Report**"), (ii) authorizing the Auctioneer to sell the vehicles listed in Schedule "A" to the Auction Agreement (the "**Purchased Assets**") by unreserved public auction (and, if applicable, re-auction) in accordance with the Auction Agreement (the "**Auction**"), and (iii) vesting in each purchaser at the Auction (a "**Purchaser**") the Debtor's right, title and interest in and to the

Purchased Assets acquired by that Purchaser, free and clear of any claims and encumbrances, was heard on November 12, 2026 at 7755 Hurontario Street, Brampton, Ontario.

ON READING the Motion Record of the Receiver dated [●], including the Notice of Motion and the First Report and the appendices thereto, and the Factum of the Receiver dated [●], and on hearing the submissions of counsel for the Receiver and [counsel for ●], no one else appearing for any other person, although properly served as appears from the affidavit of service of [●] sworn [●], filed:

SERVICE

1. **THIS COURT ORDERS** that the time for the service, filing and confirmation of the motion, the Motion Record and Factum are abridged and validated and that this motion is properly returnable today and dispenses with any further or other service on any other person.

CAPITALIZED TERMS

2. **THIS COURT ORDERS** that capitalized terms not defined herein derive their meaning from the First Report.

APPROVAL OF AUCTION AGREEMENT AND VESTING ORDER

3. **THIS COURT ORDERS AND DECLARES** that the Auction Agreement and the Auction are hereby approved, and the execution of the Auction Agreement by the Receiver is hereby authorized and approved, with such minor amendments as the Receiver may deem necessary. The Receiver is hereby authorized and directed to take such additional steps and execute such additional documents as may be necessary or desirable for the completion of the Auction and for the conveyance of the Purchased Assets to the respective Purchasers.

4. **THIS COURT ORDERS AND DECLARES** that upon the Auctioneer completing a sale of one or more Purchased Assets to a Purchaser at the Auction, receiving from such Purchaser the purchase price determined at the Auction, and delivering to such Purchaser a bill of sale or similar evidence of purchase and sale (each, a **"Purchaser Bill of Sale"**), all of the Debtor's right, title and interest in and to the Purchased Assets purchased by such Purchaser at the Auction and described in such Purchaser Bill of Sale shall vest absolutely in such Purchaser, free and clear of and from any and all security interests (whether contractual, statutory, or otherwise), hypothecs, mortgages, trusts or deemed trusts (whether contractual, statutory, or otherwise), liens, executions, levies, charges, or other financial or monetary claims, whether or not they have attached or been perfected, registered or filed and whether secured, unsecured or otherwise (collectively, the **"Claims"**) including, without limiting the generality of the foregoing: (i) any encumbrances or charges created by the Order of the Honourable Justice Cudjoe dated January 16, 2025; and (ii) all charges, security interests or claims evidenced by registrations pursuant to the *Personal Property Security Act* (Ontario), the *Repair and Storage Liens Act* (Ontario) or any other personal property registry system (all of which are collectively referred to as the **"Encumbrances"**) and, for greater certainty, this Court orders that all of the Encumbrances affecting or relating to such Purchased Assets are hereby expunged and discharged as against such Purchased Assets, and the Receiver and counsel for the Receiver are authorized to file and register such discharges as are required under the *Personal Property Security Act* (Ontario) and/or the *Repair and Storage Liens Act* (Ontario).

5. **THIS COURT ORDERS** that for the purposes of determining the nature and priority of Claims, the net proceeds from the sale of the Purchased Assets at the Auction shall stand in the place and stead of the Purchased Assets sold at the Auction, and that from and after the delivery of a Purchaser Bill of Sale all Claims and Encumbrances shall attach to the net proceeds from the sale of the Purchased Assets sold at the Auction and described in such Purchaser Bill of Sale with the same priority as they had with respect to such Purchased Assets immediately prior to their sale at the Auction, as if such

Purchased Assets had not been sold at the Auction and remained in the possession or control of the person having that possession or control immediately prior to their sale at the Auction.

6. **THIS COURT ORDERS** that, notwithstanding:

- (a) the pendency of these proceedings;
- (b) any applications for a bankruptcy order now or hereafter issued pursuant to the *Bankruptcy and Insolvency Act* (Canada) in respect of the Debtor and any bankruptcy order issued pursuant to any such applications; and
- (c) any assignment in bankruptcy made in respect of the Debtor;

the vesting of each of the Purchased Assets in its respective Purchaser pursuant to this Order shall be binding on any trustee in bankruptcy that may be appointed in respect of the Debtor and shall not be void or voidable by creditors of the Debtor, nor shall it constitute nor be deemed to be a fraudulent preference, assignment, fraudulent conveyance, transfer at undervalue, or other reviewable transaction under the *Bankruptcy and Insolvency Act* (Canada) or any other applicable federal or provincial legislation, nor shall it constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation.

GENERAL

7. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States to give effect to this Order and to assist the Receiver and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the

Receiver, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Receiver and its agents in carrying out the terms of this Order.

8. **THIS COURT ORDERS** that this Order and all of its provisions shall take effect as of 12:01 am on the date of this Order and shall be immediately enforceable without the need for further entry or filing notwithstanding Rule 59.05.

Applicant

Respondent

**ONTARIO
SUPERIOR COURT OF JUSTICE
(IN BANKRUPTCY AND INSOLVENCY)**

(PROCEEDINGS COMMENCED IN
BRAMPTON)

APPROVAL AND VESTING ORDER

Gowling WLG (CANADA) LLP

Barristers & Solicitors

1 First Canadian Place

100 King Street West, Suite 1600

Toronto ON M5X 1G5

Rachel Moses (LSO# 42081V)

Tel: 416-862-3630

Email: rachel.moses@gowlingwlg.com

Patryk Sawicki (LSO# 88028I)

Tel: 416-369-7246

Email: patryk.sawicki@gowlingwlg.com

Lawyers for msi Spergel Inc., in its capacity as
Court-appointed receiver of Renson Transport Ltd.

TAB 4

ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

THE HONOURABLE —) ~~WEEKDAY~~ THURSDAY, THE # 12TH
JUSTICE —)
DAY OF ~~MONTH~~ NOVEMBER,
20YR 2026

B E T W E E N:

ROYAL BANK OF CANADA

~~PLAINTIFF~~ Applicant

~~Plaintiff~~

- and -

~~DEFENDANT~~

RENSON TRANSPORT LTD.

~~Defendant~~ Respondent

APPROVAL AND VESTING ORDER

THIS MOTION, made by ~~[RECEIVER'S NAME]~~ msi Spergel Inc. in its capacity as the Court-appointed receiver (the "**Receiver**") of the undertaking, property and assets of ~~[DEBTOR]~~ Renson Transport Ltd. (the "**Debtor**"), appointed pursuant to the Order of the Honourable Justice Cudjoe dated January 16, 2025, for an order (i) approving the ~~sale transaction (the "Transaction") contemplated by an agreement of purchase and sale (the "Sale Agreement")~~ contract to auction between the Receiver and ~~[NAME OF PURCHASER]~~ (the "**Purchaser**") dated ~~[DATE]~~ and ~~appended to the~~ Ritchie Bros. Auctioneers (Canada) Ltd. (the "Auctioneer") dated September 2, 2026 (the "Auction Agreement"), a copy of which is attached as Appendix "2" to the First Report of the

Receiver dated [DATE●] (the "**First Report**"), ~~and vesting in the~~ (ii) authorizing the Auctioneer to sell the vehicles listed in Schedule "A" to the Auction Agreement (the "**Purchased Assets**") by unreserved public auction (and, if applicable, re-auction) in accordance with the Auction Agreement (the "**Auction**"), and (iii) vesting in each purchaser at the Auction (a "**Purchaser**") the Debtor's right, title and interest in and to the ~~assets described in the Sale Agreement (the "Purchased Assets")~~ acquired by that Purchaser, free and clear of any claims and encumbrances, was heard ~~this day at 330 University Avenue, Toronto~~ on November 12, 2026 at 7755 Hurontario Street, Brampton, Ontario.

ON READING the ~~Report~~ Motion Record of the Receiver dated [●], including the Notice of Motion and the First Report and the appendices thereto, and the Factum of the Receiver dated [●], and on hearing the submissions of counsel for the Receiver, ~~[NAMES OF OTHER PARTIES APPEARING and [counsel for ●]~~, no one else appearing for any other person ~~on the service list~~, although properly served as appears from the affidavit of service of [NAME●] sworn [DATE]●, filed⁺:

SERVICE

1. **THIS COURT ORDERS** that the time for the service, filing and confirmation of the motion, the Motion Record and Factum are abridged and validated and that this motion is properly returnable today and dispenses with any further or other service on any other person.

CAPITALIZED TERMS

⁺ ~~This model order assumes that the time for service does not need to be abridged. The motion seeking a vesting order should be served on all persons having an economic interest in the Purchased Assets, unless circumstances warrant a different approach. Counsel should consider attaching the affidavit of service to this Order.~~

2. THIS COURT ORDERS that capitalized terms not defined herein derive their meaning from the First Report.

APPROVAL OF AUCTION AGREEMENT AND VESTING ORDER

3. 1. ~~THIS COURT ORDERS AND DECLARES~~ that the ~~Transaction is~~ Auction Agreement and the Auction are hereby approved,² and the execution of the ~~Sale~~ Auction Agreement by the Receiver³ is hereby authorized and approved, with such minor amendments as the Receiver may deem necessary. The Receiver is hereby authorized and directed to take such additional steps and execute such additional documents as may be necessary or desirable for the completion of the ~~Transaction~~ Auction and for the conveyance of the Purchased Assets to the ~~Purchaser~~ respective Purchasers.

4. 2. ~~THIS COURT ORDERS AND DECLARES~~ that upon the ~~delivery of a Receiver's certificate to the Purchaser substantially in the form attached as Schedule A hereto (the "Receiver's Certificate")~~, all of the ~~Debtor's~~ Auctioneer completing a sale of one or more Purchased Assets to a Purchaser at the Auction, receiving from such Purchaser the purchase price determined at the Auction, and delivering to such Purchaser a bill of sale or similar evidence of purchase and sale (each, a "Purchaser Bill of Sale"), all of the Debtor's right, title and interest in and to the Purchased Assets purchased by such Purchaser at the Auction and described in ~~the Sale Agreement [and listed on Schedule B hereto]~~⁴ such Purchaser Bill of Sale shall vest absolutely in ~~the~~ such Purchaser, free and clear of and from any and all security interests (whether contractual, statutory, or

² In some cases, notably where this Order may be relied upon for proceedings in the United States, a finding that the Transaction is commercially reasonable and in the best interests of the Debtor and its stakeholders may be necessary. Evidence should be filed to support such a finding, which finding may then be included in the Court's endorsement.

³ In some cases, the Debtor will be the vendor under the Sale Agreement, or otherwise actively involved in the Transaction. In those cases, care should be taken to ensure that this Order authorizes either or both of the Debtor and the Receiver to execute and deliver documents, and take other steps.

⁴ To allow this Order to be free-standing (and not require reference to the Court record and/or the Sale Agreement), it may be preferable that the Purchased Assets be specifically described in a Schedule.

otherwise), hypothecs, mortgages, trusts or deemed trusts (whether contractual, statutory, or otherwise), liens, executions, levies, charges, or other financial or monetary claims, whether or not they have attached or been perfected, registered or filed and whether secured, unsecured or otherwise (collectively, the "**Claims**"⁵) including, without limiting the generality of the foregoing: (i) any encumbrances or charges created by the Order of the Honourable Justice [NAME]Cudjoe dated [DATE]January 16, 2025; and (ii) all charges, security interests or claims evidenced by registrations pursuant to the *Personal Property Security Act* (Ontario), the *Repair and Storage Liens Act* (Ontario) or any other personal property registry system; ~~and (iii) those Claims listed on Schedule C hereto~~ (all of which are collectively referred to as the ~~"**Encumbrances**", which term shall not include the permitted encumbrances, easements and restrictive covenants listed on Schedule D"~~) and, for greater certainty, this Court orders that all of the Encumbrances affecting or relating to ~~the~~such Purchased Assets are hereby expunged and discharged as against ~~the~~such Purchased Assets, and the Receiver and counsel for the Receiver are authorized to file and register such discharges as are required under the *Personal Property Security Act* (Ontario) and/or the *Repair and Storage Liens Act* (Ontario).

~~3. THIS COURT ORDERS that upon the registration in the Land Registry Office for the [Registry Division of {LOCATION}] of a Transfer/Deed of Land in the form prescribed by the Land Registration Reform Act duly executed by the Receiver][Land Titles Division of {LOCATION}] of an Application for Vesting Order in the form prescribed by the *Land Titles Act* and/or the *Land Registration Reform Act*]⁶, the Land Registrar is hereby directed to enter the Purchaser as the owner of the subject real property identified in Schedule B hereto (the "Real~~

⁵The "Claims" being vested out may, in some cases, include ownership claims, where ownership is disputed and the dispute is brought to the attention of the Court. Such ownership claims would, in that case, still continue as against the net proceeds from the sale of the claimed asset. Similarly, other rights, titles or interests could also be vested out, if the Court is advised what rights are being affected, and the appropriate persons are served. It is the Subcommittee's view that a non-specific vesting out of "rights, titles and interests" is vague and therefore undesirable.

⁶Elect the language appropriate to the land registry system (Registry vs. Land Titles).

~~Property”) in fee simple, and is hereby directed to delete and expunge from title to the Real Property all of the Claims listed in Schedule C hereto.~~

5. ~~4.~~ **THIS COURT ORDERS** that for the purposes of determining the nature and priority of Claims, the net proceeds⁷ from the sale of the Purchased Assets at the Auction shall stand in the place and stead of the Purchased Assets sold at the Auction, and that from and after the delivery of ~~the Receiver's Certificate~~ a Purchaser Bill of Sale all Claims and Encumbrances shall attach to the net proceeds from the sale of the Purchased Assets sold at the Auction and described in such Purchaser Bill of Sale with the same priority as they had with respect to ~~the~~ such Purchased Assets immediately prior to ~~the~~ their sale⁸ at the Auction, as if ~~the~~ such Purchased Assets had not been sold at the Auction and remained in the possession or control of the person having that possession or control immediately prior to ~~the~~ their sale at the Auction.

~~5. THIS COURT ORDERS AND DIRECTS the Receiver to file with the Court a copy of the Receiver's Certificate, forthwith after delivery thereof.~~

~~6. THIS COURT ORDERS that, pursuant to clause 7(3)(c) of the Canada Personal Information Protection and Electronic Documents Act, the Receiver is authorized and permitted to disclose and transfer to the Purchaser all human resources and payroll information in the Company's records pertaining to the Debtor's past and current employees, including personal information of those employees listed on Schedule "●" to the Sale Agreement. The Purchaser shall maintain and protect the privacy of such information and shall be entitled to use the personal information~~

⁷ ~~The Report should identify the disposition costs and any other costs which should be paid from the gross sale proceeds, to arrive at "net proceeds".~~

⁸ ~~This provision crystallizes the date as of which the Claims will be determined. If a sale occurs early in the insolvency process, or potentially secured claimants may not have had the time or the ability to register or perfect proper claims prior to the sale, this provision may not be appropriate, and should be amended to remove this crystallization concept.~~

~~provided to it in a manner which is in all material respects identical to the prior use of such information by the Debtor.~~

6. ~~7.~~ **THIS COURT ORDERS** that, notwithstanding:

- (a) the pendency of these proceedings;
- (b) any applications for a bankruptcy order now or hereafter issued pursuant to the *Bankruptcy and Insolvency Act* (Canada) in respect of the Debtor and any bankruptcy order issued pursuant to any such applications; and
- (c) any assignment in bankruptcy made in respect of the Debtor;

the vesting of each of the Purchased Assets in ~~the~~its respective Purchaser pursuant to this Order shall be binding on any trustee in bankruptcy that may be appointed in respect of the Debtor and shall not be void or voidable by creditors of the Debtor, nor shall it constitute nor be deemed to be a fraudulent preference, assignment, fraudulent conveyance, transfer at undervalue, or other reviewable transaction under the *Bankruptcy and Insolvency Act* (Canada) or any other applicable federal or provincial legislation, nor shall it constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation.

~~8. THIS COURT ORDERS AND DECLARES that the Transaction is exempt from the application of the *Bulk Sales Act* (Ontario).~~

GENERAL

7. ~~9.~~ **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States to give effect to this Order and to assist the Receiver and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies

are hereby respectfully requested to make such orders and to provide such assistance to the Receiver, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Receiver and its agents in carrying out the terms of this Order.

8. **THIS COURT ORDERS** that this Order and all of its provisions shall take effect as of 12:01 am on the date of this Order and shall be immediately enforceable without the need for further entry or filing notwithstanding Rule 59.05.

~~Schedule A—Form of Receiver's Certificate~~

BANK OF CANADA

-and-

RENSON TRANSPORT LTD.

Court File No.: CV-24-000058

Respondent

ONTARIO
SUPERIOR COURT OF JUSTICE
(IN BANKRUPTCY AND INSOLVENCY)

(PROCEEDINGS COMMENCED IN
BRAMPTON)

APPROVAL AND VESTING ORDER

Gowling WLG (CANADA) LLP

Barristers & Solicitors

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Email: patryk.sawicki@gowlingwlg.com

Lawyers for MSI Spergel Inc., in its capacity as

Court-appointed receiver of Renson Transport

Ltd.

Court File No. _____

~~ONTARIO~~

~~SUPERIOR COURT OF JUSTICE~~

~~COMMERCIAL LIST~~

~~BETWEEN:-~~

~~PLAINTIFF~~

Plaintiff

~~-and-~~

~~DEFENDANT~~

Defendant

RECEIVER'S CERTIFICATE

RECITALS

A. Pursuant to an Order of the Honourable [NAME OF JUDGE] of the Ontario Superior Court of Justice (the "Court") dated [DATE OF ORDER], [NAME OF RECEIVER] was appointed as the receiver (the "Receiver") of the undertaking, property and assets of [DEBTOR] (the "Debtor").

B. Pursuant to an Order of the Court dated [DATE], the Court approved the agreement of purchase and sale made as of [DATE OF AGREEMENT] (the "Sale Agreement") between the Receiver [Debtor] and [NAME OF PURCHASER] (the "Purchaser") and provided for the vesting in the Purchaser of the Debtor's right, title and interest in and to the Purchased Assets, which vesting is to be effective with respect to the Purchased Assets upon the delivery by the Receiver to the Purchaser of a certificate confirming (i) the payment by the Purchaser of the Purchase Price for the Purchased Assets; (ii) that the conditions to Closing as set out in section ● of the Sale Agreement have been satisfied or waived by the Receiver and the Purchaser; and (iii) the Transaction has been completed to the satisfaction of the Receiver.

C. Unless otherwise indicated herein, terms with initial capitals have the meanings set out in the Sale Agreement.

THE RECEIVER CERTIFIES the following:

1. The Purchaser has paid and the Receiver has received the Purchase Price for the Purchased Assets payable on the Closing Date pursuant to the Sale Agreement;

2. ~~The conditions to Closing as set out in section • of the Sale Agreement have been satisfied or waived by the Receiver and the Purchaser; and~~
3. ~~The Transaction has been completed to the satisfaction of the Receiver.~~
4. This Certificate was delivered by the Receiver at _____ [TIME] on _____ [DATE].

~~[NAME OF RECEIVER], in its capacity as Receiver of the undertaking, property and assets of [DEBTOR], and not in its personal capacity~~

Per: _____

Name: _____

Title: _____

Schedule B—Purchased Assets

~~Schedule C—Claims to be deleted and expunged from title to Real Property~~

~~Schedule D—Permitted Encumbrances, Easements and Restrictive Covenants
related to the Real Property
(unaffected by the Vesting Order)~~

Summary report: Litera Compare for Word 11.11.0.158 Document comparison done on 2026-09-30 7:05:09 PM	
Style name: Firm Standard	
Intelligent Table Comparison: Active	
Original filename: C:\Users\sawickip\Downloads\approval-and-vesting-order-EN (1).doc	
Modified DMS: iw://gowlingwlg-ca.cloudimanage.com/active_ca/97081882/2 - Draft Approval and Vesting Order - Receiver - msi Spergel.docx	
Changes:	
<u>Add</u>	72
~~Delete~~	124
~~Move From~~	0
<u>Move To</u>	0
<u>Table Insert</u>	2
~~Table Delete~~	1
<u>Table moves to</u>	0
~~Table moves from~~	0
Embedded Graphics (Visio, ChemDraw, Images etc.)	0
Embedded Excel	0
Format changes	0
Total Changes:	199

TAB 5

**ONTARIO
SUPERIOR COURT OF JUSTICE
IN BANKRUPTCY AND INSOLVENCY**

THE HONOURABLE	)	THURSDAY, THE 12 TH
	)	
JUSTICE [●]	)	DAY OF NOVEMBER, 2026

B E T W E E N:

ROYAL BANK OF CANADA

Applicant

- and -

RENSON TRANSPORT LTD.

Respondent

ANCILLARY ORDER

THIS MOTION, made by msi Spergel Inc. in its capacity as the Court-appointed receiver (the "**Receiver**") of the undertaking, property and assets of Renson Transport Ltd. (the "**Debtor**"), appointed pursuant to the Order of the Honourable Justice Cudjoe dated January 16, 2025, for an order (i) approving the First Report of the Receiver dated [●] (the "**First Report**") and the actions and activities of the Receiver described therein, (ii) approving the Receiver's interim statement of receipts and disbursements to and including September 30, 2026 (the "**SR&D**"), and (iii) approving the fees and disbursements of the Receiver to and including July 31, 2026 and of the Receiver's Counsel to and including September 14, 2026, was heard in person on November 12, 2026 at 7755 Hurontario Street, Brampton, Ontario.

ON READING the Motion Record of the Receiver dated [●], including the Notice of Motion and the First Report and the appendices thereto, and the Factum of the Receiver dated [●], and on hearing the submissions of counsel for the Receiver [and counsel for ●], no one else appearing for any other person, although properly served as appears from the affidavit of service of [●] sworn [●], filed:

SERVICE

1. **THIS COURT ORDERS** that the time for the service, filing and confirmation of the motion, the Motion Record and Factum are abridged and validated and that this motion is properly returnable today and dispenses with any further or other service on any other person.

CAPITALIZED TERMS

2. **THIS COURT ORDERS** that capitalized terms not defined herein derive their meaning from the First Report.

REPORT AND ACTIVITIES OF THE RECEIVER

3. **THIS COURT ORDERS** that the First Report and the actions and activities of the Receiver described therein are approved, provided, however, that only the Receiver, in its personal capacity and only with respect to its own personal liability, shall be entitled to rely upon or utilize in any way such approval.

4. **THIS COURT ORDERS** that the SR&D, as attached at Appendix “11” to the First Report, is approved.

FEE APPROVAL

5. **THIS COURT ORDERS** that the fees and disbursements of the Receiver to and including July 31, 2026, and of the Receiver’s Counsel to and including September 14, 2026, as set out in the Receiver’s Fee Affidavit and the Receiver’s Counsel Fee Affidavit

attached as Appendices “9” and “10”, respectively, to the First Report, are approved, and the Receiver is authorized to pay such fees and disbursements.

GENERAL

6. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States to give effect to this Order and to assist the Receiver and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Receiver, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Receiver and its agents in carrying out the terms of this Order.

7. **THIS COURT ORDERS** that this Order and all of its provisions shall take effect as of 12:01 am on the date of this Order and shall be immediately enforceable without the need for further entry or filing notwithstanding Rule 59.05.

Applicant

Respondent

**ONTARIO
SUPERIOR COURT OF JUSTICE
(IN BANKRUPTCY AND INSOLVENCY)**

(PROCEEDINGS COMMENCED IN
BRAMPTON)

ANCILLARY ORDER

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Lawyers for msi Spergel Inc., in its capacity as
Court-appointed receiver of Renson Transport Ltd.

TAB 6

**ONTARIO
SUPERIOR COURT OF JUSTICE
IN BANKRUPTCY AND INSOLVENCY**

THE HONOURABLE	)	THURSDAY, THE 12 TH
	)	
JUSTICE [●]	)	DAY OF NOVEMBER, 2026

B E T W E E N:

ROYAL BANK OF CANADA

Applicant

- and -

RENSON TRANSPORT LTD.

Respondent

S&S ORDER

THIS MOTION, made by msi Spergel Inc. in its capacity as the Court-appointed receiver (the “**Receiver**”) of the undertaking, property and assets of Renson Transport Ltd. (the “**Debtor**”), appointed pursuant to the Order of the Honourable Justice Cudjoe dated January 16, 2025, for an order (i) declaring that any repairer’s or storer’s liens asserted by S&S Truck Trailer Services Ltd. (“**S&S**”) pursuant to the *Repair and Storage Liens Act*, R.S.O. 1990, c. R.25, as amended (the “**RSLA**”), over the vehicles listed in Schedule “A” hereto (the “**Lien Vehicles**”) are invalid, (ii) declaring that S&S did not validly exercise any right of retention in respect of the Lien Vehicles pursuant to the RSLA, and

(iii) requiring S&S to surrender and deliver the Lien Vehicles to the Receiver in accordance with the Receiver's written instructions, was heard in person on November 12, 2026 at 7755 Hurontario Street, Brampton, Ontario.

ON READING the Motion Record of the Receiver dated [●], including the Notice of Motion and the First Report of the Receiver dated [●] (the "**First Report**") and the appendices thereto, and the Factum of the Receiver dated [●], and on hearing the submissions of counsel for the Receiver and counsel for S&S, no one else appearing for any other person, although properly served as appears from the affidavit of service of [●] sworn [●], filed:

1. **THIS COURT DECLARES** that (i) no valid repairer's lien or storer's lien exists or existed in favour of S&S under the RSLA in respect of any Lien Vehicle; (ii) S&S was not entitled to give, and did not give, a valid proposal to retain any Lien Vehicle under subsection 17(1) of the RSLA; (iii) S&S was not deemed to have irrevocably elected to retain any Lien Vehicle under subsection 17(4) of the RSLA; and (iv) S&S did not validly acquire any right, title or interest in any Lien Vehicle by virtue of any purported retention, foreclosure or transfer of registered ownership.
2. **THIS COURT ORDERS** that S&S shall surrender and deliver all Lien Vehicles to the Receiver in accordance with the Receiver's written instructions within fifteen (15) days after the date of this Order.
3. **THIS COURT ORDERS** that, within two (2) business days after service of this Order, S&S shall provide the Receiver with the current location of each Lien Vehicle and all information in S&S's possession or control reasonably required to permit the Receiver to take possession of, transport, register, transfer and deal with the Lien Vehicles.
4. **THIS COURT ORDERS AND DECLARES** that, notwithstanding the name in which registered ownership of any Lien Vehicle stands, each Lien Vehicle shall be deemed to constitute "Property" as defined in the Order (appointing Receiver) dated January 16, 2025 granted in these proceedings.

5. **THIS COURT ORDERS** that, pending delivery of the Lien Vehicles to the Receiver, S&S shall preserve the Lien Vehicles, shall not dispose of, transfer, encumber, alter, or otherwise interfere with any Lien Vehicle, shall provide the Receiver and its representatives with reasonable access to the Lien Vehicles and any premises where they are located, and shall deliver to the Receiver all keys, ownership permits, and vehicle records in its possession or control.

6. **THIS COURT ORDERS** that S&S shall execute and deliver such transfers, authorizations, permits, releases and other documents, and take such further steps, as the Receiver may reasonably require to give effect to this Order.

GENERAL

7. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States to give effect to this Order and to assist the Receiver and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Receiver, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Receiver and its agents in carrying out the terms of this Order.

8. **THIS COURT ORDERS** that this Order and all of its provisions shall take effect as of 12:01 a.m. on the date of this Order and shall be immediately enforceable without the need for further entry or filing notwithstanding Rule 59.05.

9. **THIS COURT ORDERS** that there shall be no order as to costs of this motion.

SCHEDULE "A"
Lien Vehicles

#	YEAR	MAKE	MODEL	VIN
1.	2013	Volvo	VVN	4V4NC9EJ5DN139735
2.	2013	Volvo	VVN	4V4NC9EJ0CN547607
3.	2016	Volvo	VVN	4V4NC9EHXGN928187
4.	2016	Volvo	VVN	4V4NC9EH9GN956109
5.	2016	Volvo	VVN	4V4NC9EH6GN963891
6.	2017	Volvo	VVN	4V4NC9EH3HN963574
7.	2017	Volvo	VVN	4V4NC9EH6HN986525
8.	2019	Volvo	VVN	4V4NC9EH0KN192885
9.	2019	Volvo	VVN	4V4NC9EH6KN192888
10.	2020	Volvo	VVN	4V4NC9EH8LN242059
11.	2020	Volvo	VVN	4V4NC9EH6LN242061
12.	2020	Volvo	VVN	4V4NC9EH8LN242062
13.	2020	Volvo	VVN	4V4NC9EHXLN242063
14.	2007	Volvo	VVN	4V4NC9GG87N447214
15.	2018	Manac	Dry Van	2M5921611J1172033
16.	2019	Great Dane	Dry Van	1GRAP0626KT163011
17.	2020	Great Dane	Dry Van	1GR1P0624LT188586
18.	2023	Great Dane	53FT Composite	1GR1P0621PD450743
19.	2023	Great Dane	53FT Composite	1GR1P0624PT450869

Applicant

Respondent

**ONTARIO
SUPERIOR COURT OF JUSTICE
(IN BANKRUPTCY AND INSOLVENCY)**

(PROCEEDINGS COMMENCED IN
BRAMPTON)

S&S ORDER

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Email: patryk.sawicki@gowlingwlg.com

Lawyers for msi Spergel Inc., in its capacity as
Court-appointed receiver of Renson Transport Ltd.

ROYAL BANK OF CANADA

-and- RENSON TRANSPORT LTD.

Court File No.: CV-24-00005880-0000

Applicant

Respondent

	ONTARIO SUPERIOR COURT OF JUSTICE (IN BANKRUPTCY AND INSOLVENCY) (PROCEEDINGS COMMENCED IN BRAMPTON)
	MOTION RECORD – VOLUME 2 OF 2 (Receiver's motion for Approval and Vesting Order, Ancillary Order, and Advice and Directions)
	Gowling WLG (CANADA) LLP Barristers & Solicitors 1 First Canadian Place 100 King Street West, Suite 1600 Toronto ON M5X 1G5 Rachel Moses (LSO# 42081V) Tel: 416-862-3630 Email: rachel.moses@gowlingwlq.com Patryk Sawicki (LSO# 88028I) Tel: 416-369-7246 Email: patryk.sawicki@gowlingwlq.com Lawyers for msi Spergel Inc., in its capacity as Court-appointed receiver of Renson Transport Ltd.