Summary of Adjustments (SA) - Final

8777691 Canada Inc.
82814 4170 RT0001

Period Ended	Net Tax per Return	Schedule A GST/HST* Adjustments	Schedule B ITC** Adjustments	Total Adjustments	Revised Net Tax
2024-02-29	$ (242,985.10)	$ 0.00	$ 138,305.95	$ 138,305.95	$ (104,679.15)
2024-03-31	(308,859.18)	0.00	44,230.13	44,230.13	(264,629.05)
2024-04-30	(347,089.72)	0.00	78,278.14	78,278.14	(268,811.58)
2024-05-31	(438,433.18)	0.00	54,124.61	54,124.61	(384,308.57)
2024-06-30	(390,783.41)	0.00	113,588.67	113,588.67	(277,194.74)
2024-07-31	(389,956.94)	500.19	92,951.59	93,451.78	(296,505.16)
2024-08-31	(399,076.11)	8,062.08	67,568.42	75,630.50	(323,445.61)
2024-09-30	(438,930.18)	6,890.85	43,027.61	49,918.46	(389,011.72)
2024-10-31	(421,012.02)	253.02	98,192.55	98,445.57	(322,566.45)
2024-11-30	(394,571.98)	8,782.87	130,273.37	139,056.24	(255,515.74)
2024-12-31	(424,205.33)	112,777.75	193,244.17	306,021.92	(118,183.41)
	$ (4,195,903.15)	**$ 137,266.77**	**$ 1,053,785.21**		

Final increase to Net Tax for the examination periods	**$ 1,191,051.98**	
Final revised Net Tax for the examination periods		**$ (3,004,851.17)**
Schedule C - Sales Adjustments Decreased	**$ 1,490,901.85**	
Schedule D - Gross Negligence Penalties Applied to Net Tax	**$ 297,762.99**	

* Goods and Services Tax/Harmonized Sales Tax
** Input Tax Credit

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Schedule A - GST/HST Adjustments - Final

8777691 Canada Inc.
82814 4170 RT0001

To Summary

Period Ended	GST/HST per Return	Revised GST/HST	Adjustment
2024-02-29	$ 0.00	$ 0.00	$ 0.00
2024-03-31	0.00	0.00	0.00
2024-04-30	520.00	520.00	0.00
2024-05-31	0.00	0.00	0.00
2024-06-30	0.00	0.00	0.00
2024-07-31	0.00	500.19	500.19
2024-08-31	0.00	8,062.08	8,062.08
2024-09-30	0.00	6,890.85	6,890.85
2024-10-31	16,794.93	17,047.95	253.02
2024-11-30	4,492.55	13,275.42	8,782.87
2024-12-31	2,954.75	115,732.50	112,777.75
	$ 24,762.23	**$ 162,029.00**	**$ 137,266.77**

Notes:

1. As a GST/HST registrant making taxable supplies, you are required under subsection 221(1) of the Excise Tax Act to collect the tax at the correct rate from the recipient of the supply. We are have assessed GST/HST at the rate of 13% on sales that you did not charge or collect GST/HST.

   In your books and records, you have documented that TradeRev is your only customer with which you have taxable supplies. Therefore, we have assessed GST/HST on all sales to TradeRev throughout the examination period.

Period Ended	Sales to TradeRev	GST/HST at 13%	GST/HST Reported	Adjustment
2024-07-31	$ 3,847.65	$ 500.19	$ -	$ 500.19
2024-08-31	62,016.00	8,062.08	-	8,062.08
2024-09-30	53,006.56	6,890.85	-	6,890.85
2024-10-31	131,138.10	17,047.95	16,794.93	253.02
2024-11-30	34,350.00	4,465.50	4,492.55	(27.05)
2024-12-31	29,190.00	3,794.70	2,954.75	839.95
				$ 16,519.05

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2. As a GST/HST registrant making taxable supplies, you are required under subsection 221(1) of the Excise Tax Act to collect the tax at the correct rate from the recipient of the supply. We have assessed GST/HST at the rate of 13% on truck and trailer sales that you did not charge or collect GST/HST.

In your bank statements, we noted multiple large dollar deposits from Value Truck Sales. Other information we have obtained also indicates that you sold several trucks and/or trailers and did not report the GST/HST on the taxable supplies. Therefore, we have assessed GST/HST on all deposits from Value Truck Sales throughout the examination period.

Period Ended		Deposits	GST/HST Inclusion Rate		Unreported GST/HST	Bank Account
2024-11-30	$	67,768.65	13%	$	8,809.92	101-468-7
2024-12-31		861,060.00	13%		111,937.80	100-899-4
				$	**120,747.72**	

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Schedule B - ITC Adjustments - Final

8777691 Canada Inc.
82814 4170 RT0001

To Summary

Period Ended	ITCs per Return	Revised ITCs	Adjustment
2024-02-29	$ 242,985.10	$ 104,679.15	$ 138,305.95
2024-03-31	308,859.18	264,629.05	44,230.13
2024-04-30	347,609.72	269,331.58	78,278.14
2024-05-31	438,433.18	384,308.57	54,124.61
2024-06-30	390,783.41	277,194.74	113,588.67
2024-07-31	389,956.94	297,005.36	92,951.59
2024-08-31	399,076.11	331,507.69	67,568.42
2024-09-30	438,930.18	395,902.57	43,027.61
2024-10-31	437,806.95	339,614.40	98,192.55
2024-11-30	399,064.53	268,791.16	130,273.37
2024-12-31	427,160.08	233,915.91	193,244.17
	$ 4,220,665.38	**$ 3,166,880.18**	**$ 1,053,785.21**

Notes:

1. Subsection 169(4) of the Excise Tax Act provides that a GST/HST registrant is not permitted to claim an ITC unless the registrant has sufficient evidence to support the claim. Sufficient evidence would include the date, the vendor's name, the GST/HST number of the vendor, the purchaser's name, the amount of GST/HST, and a brief description of the goods or services.

   For more information please see GST/HST Memorandum 8.4, Documentary Requirements for Claiming Input Tax Credits, which can be found at **canada.ca/gst-hst-pub.**

   We have adjusted your return for the following ITCs that do not meet documentary requirements.

Period Ended	Description	ITCs Denied
2024-02-29	No supplier; CD Visa; Cheque; SalaryCD	$ 136,474.03
2024-02-29	Trux Solutions Inc.	825.05
		$ 137,299.08

Period Ended	Description	ITCs Denied
2024-03-31	No supplier listed	**$ 63.50**

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Period Ended	Description		ITCs Denied
2024-04-30	No supplier listed; CD Visa; Mortgage	$	28,925.69
2024-04-30	Rembos Inc.		230.08
		$	**29,155.77**

Period Ended	Description		ITCs Denied
2024-05-31	No supplier listed; PDS CAD	**$**	**515.61**

Period Ended	Description		ITCs Denied
2024-06-30	No supplier listed; PDS CAD	$	21,712.70
2024-06-30	Compliance Mentorz Inc.		1,150.38
2024-06-30	Vision Truck Group		125.31
2024-06-30	SME, LLP		975.00
		$	**23,963.39**

Period Ended	Description		ITCs Denied
2024-07-31	Vision Truck Group	$	477.53
2024-07-31	SME, LLP		1,300.00
		$	**1,777.53**

Period Ended	Description		ITCs Denied
2024-08-31	No supplier listed; CFT-BUG	$	2,689.13
2024-08-31	Vision Truck Group		121.10
		$	**2,810.23**

Period Ended	Description		ITCs Denied
2024-09-30	No supplier listed	$	1,180.92
2024-09-30	10132494 Manitoba Ltd.		115.04
2024-09-30	Palm Transport		5,128.25
2024-09-30	Rembos Inc.		115.04
2024-09-30	SME, LLP		2,600.00
		$	**9,139.25**

Period Ended	Description		ITCs Denied
2024-10-31	No supplier listed	$	655.75
2024-10-31	SME, LLP		3,718.00
		$	**4,373.75**

Period Ended	Description		ITCs Denied
2024-11-30	Palm Transport	$	2,887.48
2024-11-30	SME, LLP		487.50
		$	**3,374.98**

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2. Paragraph 170(1)(b) of the Act states that ITCs cannot be claimed for GST/HST paid on goods or services acquired exclusively for the personal consumption, use or enjoyment of a particular individual who was, is or agrees to become an officer or employee of the registrant. You have claimed ITCs for personal expenses, such as clothing, liquor and airline tickets.

   We have denied the ITCs claimed on the following personal expenses:

Period Ended	Supplier		ITCs Denied
2024-02-29	Tip Top Tailors	$	255.00
2024-08-31	LCBO		43.58
2024-12-31	Air Transat; Air Canada; Westjet; Delta		1,470.75
		$	**1,769.33**

   For more information, please see GST/HST Memorandum 8.2, General Restrictions and Limitations, which can be found at **canada.ca/cra-forms-publications**.

3. We have concluded for the ITCs claimed below that the supplies as described did not occur as stated. ITCs are only allowed on supplies used in your commercial activities, per subsection 169(1) of the Act. Additionally, per subsection 169(4) of the Act, sufficient documentary support must be provided to substantiate the ITCs claimed. Since we are not able to verify the document(s) submitted, the ITCs are not eligible to be claimed.

Period Ended	Supplier		ITCs Denied
2024-05-31	Klimax Tire Inc.	$	12,918.15
2024-05-31	Popular Tire Sales & Service Inc.		10,643.75
		$	**23,561.90**

Period Ended	Supplier		ITCs Denied
2024-07-31	Klimax Tire Inc.	$	15,203.89
2024-07-31	Popular Tire Sales & Service Inc.		16,982.82
		$	**32,186.71**

Period Ended	Supplier		ITCs Denied
2024-08-31	Popular Tire Sales & Service Inc.	**$**	**1,410.70**

Period Ended	Supplier		ITCs Denied
2024-09-30	Klimax Tire Inc.	**$**	**5,879.25**

Period Ended	Supplier		ITCs Denied
2024-11-30	2747826 Canada Inc.	**$**	**2,458.73**

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Period Ended	Supplier		ITCs Denied
2024-12-31	2747826 Canada Inc.	$	24,448.90
2024-12-31	Padda Goods Carrier Inc.		5,850.00
		$	**30,298.90**

4. Based on information made available during our examination, we have determined that these suppliers were not engaged in commercial activity. The supplies did not occur as described in your records provided, and the following ITCs are denied as per subsection 169(1) of the Act.

Period Ended	Supplier		ITCs Denied
2024-02-29	Jimmy Trucklines Inc.	**$**	**226.08**

Period Ended	Supplier		ITCs Denied
2024-03-31	Prime Mover Transport Ltd.	$	115.04
2024-03-31	Top Notch Construction		40,576.67
		$	**40,691.71**

Period Ended	Supplier		ITCs Denied
2024-04-30	Jimmy Trucklines Inc.	$	3,577.08
2024-04-30	JR Action Inc.		610.70
2024-04-30	Top Notch Construction		29,122.28
2024-04-30	Up North Logistics Inc.		12,028.21
		$	**45,338.27**

Period Ended	Supplier		ITCs Denied
2024-05-31	12238993 Canada Inc.	$	1,553.38
2024-05-31	8937125 Canada Inc.		7,424.94
2024-05-31	Jimmy Trucklines Inc.		348.01
2024-05-31	JR Action Inc.		149.20
2024-05-31	Malton Repairs		11,470.69
		$	**20,946.22**

Period Ended	Supplier		ITCs Denied
2024-06-30	12485427 Canada Inc.	$	21,450.00
2024-06-30	8937125 Canada Inc.		28,987.48
2024-06-30	Malton Repairs		12,663.35
2024-06-30	Top Notch Construction		17,680.00
2024-06-30	Up North Logistics Inc.		693.23
		$	**81,474.06**

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Period Ended	Supplier		ITCs Denied
2024-07-31	12238993 Canada Inc.	$	306.96
2024-07-31	8937125 Canada Inc.		16,755.90
2024-07-31	Malton Repairs		35,027.70
2024-07-31	Prime Mover Transport Ltd.		794.75
2024-07-31	Up North Logistics Inc.		578.10
		$	**53,463.41**

Period Ended	Supplier		ITCs Denied
2024-08-31	12238993 Canada Inc.	$	1,132.36
2024-08-31	4557554 Nova Scotia Limited		1,380.54
2024-08-31	8937125 Canada Inc.		7,925.35
2024-08-31	Malton Repairs		42,989.41
2024-08-31	Prime Mover Transport Ltd.		5,292.03
		$	**58,719.69**

Period Ended	Supplier		ITCs Denied
2024-09-30	8937125 Canada Inc.	$	357.14
2024-09-30	Jimmy Trucklines Inc.		981.33
2024-09-30	Prime Mover Transport Ltd.		115.04
2024-09-30	Top Notch Construction		18,322.30
2024-09-30	Up North Logistics Inc.		3,303.26
		$	**23,079.07**

Period Ended	Supplier		ITCs Denied
2024-10-31	12238993 Canada Inc.	$	1,476.74
2024-10-31	8937125 Canada Inc.		68.25
2024-10-31	Borasco Staffing		13,661.38
2024-10-31	Complete Tire Solutions		2,545.92
2024-10-31	Discount Truck & Trailer Repair		21,970.00
2024-10-31	Gary Fuels		3,585.61
2024-10-31	Malton Repairs		33,405.77
2024-10-31	Top Notch Construction		9,356.32
		$	**86,069.99**

Period Ended	Supplier		ITCs Denied
2024-11-30	1000495982 Ontario Inc.	$	920.35
2024-11-30	12238993 Canada Inc.		944.45
2024-11-30	Borasco Staffing		4,420.98
2024-11-30	Complete Tire Solutions		8,286.72
2024-11-30	Discount Truck & Trailer Repair		5,257.20
2024-11-30	Gary Fuels		14,178.36
2024-11-30	Malton Repairs		46,650.93
2024-11-30	Top Notch Construction		37,898.56
		$	**118,557.55**

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Period Ended	Supplier	ITCs Denied
2024-12-31	1000495982 Ontario Inc.	$ 920.35
2024-12-31	8937125 Canada Inc.	2,301.92
2024-12-31	Borasco Staffing	9,358.19
2024-12-31	Complete Tire Solutions	8,201.70
2024-12-31	Dynamic Rentals	5,751.20
2024-12-31	Firstline Rentals Inc.	15,818.39
2024-12-31	Gary Fuels	64,763.81
2024-12-31	Malton Repairs	48,418.97
2024-12-31	Prime Mover Transport Ltd.	3,551.58
		$ 159,086.11

5. We have denied all of the ITCs that you have claimed where tax was not paid. To be able to claim an ITC under subsection 169(1) of the Act, the tax in respect of the property or service received must be paid or payable. For this supplier, the tax has not been paid in that they are Provincial Sales Tax (PST) and Quebec Sales Tax (QST), neither of which are eligible to be claimed as an ITC.

ITCs Claimed on PST and QST From BVD Petroleum

Period Ended	PST Claimed	QST Claimed	Ineligible ITCs
2024-02-29	$ 25.24	$ 500.55	$ 525.79
2024-03-31	9.90	1,905.02	1,914.92
2024-04-30	16.52	3,767.58	3,784.10
2024-05-31	16.51	6,396.76	6,413.27
2024-06-30	24.00	6,484.00	6,508.00
2024-07-31	23.37	3,615.79	3,639.16
2024-08-31	101.62	3,697.63	3,799.25
2024-09-30	52.42	3,586.87	3,639.29
2024-10-31	74.04	3,446.03	3,520.07
2024-11-30	87.21	4,695.83	4,783.04
2024-12-31	24.31	2,039.10	2,063.41
	$ 455.14	$ 40,135.16	**$ 40,590.30**

6. You have claimed an ITC for which the invoices do not have a valid GST/HST registration number.

Paragraph 169(4)(a) of the Act states that a GST/HST registrant is not allowed to claim an ITC unless the registrant has satisfactory proof to support the claim, including prescribed information.

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Section 3 of the Input Tax Credit Information (GST/HST) Regulations prescribes that you get the registration number that has been assigned to the supplier.

You can confirm that the supplier is registered to collect the GST/HST on the date of the invoice by using the GST/HST Registry, which is available on our website, **canada.ca/gst-hst-registry**.

Period Ended	Supplier		ITCs Denied
2024-05-31	Tru_eFashion Inc.	$	2,057.11
2024-06-30	Tru_eFashion Inc.		1,318.22
2024-07-31	Tru_eFashion Inc.		747.28
2024-08-31	Tru_eFashion Inc.		459.97
2024-09-30	Tru_eFashion Inc.		965.75
2024-10-31	Tru_eFashion Inc.		2,061.64
2024-11-30	Tru_eFashion Inc.		774.07
		$	**8,384.04**

7. Subsection 169(4) of the Act provides that a GST/HST registrant is not permitted to claim an ITC unless the registrant has sufficient evidence to support the claim before filing the return. Sufficient evidence would include the date, the vendor's name, the GST/HST number of the vendor, the recipient's name, the amount of GST/HST, and a brief description of the goods or services.

   The review of your books and records showed ITCs were claimed on invoices that are not issued to you. As we cannot confirm that you were the recipient of the supply, we have denied ITCs claimed that do not meet documentary requirements.

   For more information please see GST/HST Memorandum 8.1, General Eligibility Rules, and GST/HST Memorandum 8.4, Documentary Requirements for Claiming Input Tax Credits, which can be found at **canada.ca/cra-forms-publications**.

   If you acquired the supplies for use in your commercial activity and the invoices were incorrectly issued to another person, you may go back to each supplier who originally issued the invoice to request they issue a credit memo to the other entity negating the first invoice, and then issue a new invoice in your name.

   Alternatively, if the recipients of the original invoices are registered for GST/HST, they could issue a "resupply" invoice to you in the same amount as their original invoice with a current date. Doing this creates a paper trail which will show that the recipient of the original supply has resupplied the good and/or service to you. The amount of GST/HST charged on the "resupply" invoice could then be claimed as an ITC by you in the period in which it is issued.

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When you have satisfied the documentary requirements, you may claim the ITCs in a subsequent period. Please note that subsection 225(4) of the Act generally allows up to four years to claim any ITCs.

Period Ended	Supplier	ITCs Denied
2024-03-31	Digify SEO Company Inc.	**$ 1,560.00**

Period Ended	Supplier	ITCs Denied
2024-05-31	Digify SEO Company Inc.	$ 305.50
2024-05-31	Trux Solutions Inc.	325.00
		$ 630.50

Period Ended	Supplier	ITCs Denied
2024-06-30	Trux Solutions Inc.	**$ 325.00**

Period Ended	Supplier	ITCs Denied
2024-07-31	Trux Solutions Inc.	**$ 1,137.50**

Period Ended	Supplier	ITCs Denied
2024-08-31	Trux Solutions Inc.	**$ 325.00**

Period Ended	Supplier	ITCs Denied
2024-09-30	Trux Solutions Inc.	**$ 325.00**

Period Ended	Supplier	ITCs Denied
2024-10-31	Digify SEO Company Inc.	$ 838.50
2024-10-31	Metro Collision Services Inc.	1,003.60
2024-10-31	Trux Solutions Inc.	325.00
		$ 2,167.10

Period Ended	Supplier	ITCs Denied
2024-11-30	Trux Solutions Inc.	**$ 325.00**

Period Ended	Supplier	ITCs Denied
2024-12-31	Trux Solutions Inc.	**$ 325.00**

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Schedule C - Line 101 Adjustments - Proposal

8777691 Canada Inc.
82814 4170 RT0001

Period Ended	Sales Per Return	Revised Sales	Adjustment
2024-02-29	$ 2,469,849.67	$ 2,469,849.67	$ 0.00
2024-03-31	2,552,561.46	2,552,561.46	0.00
2024-04-30	2,855,735.32	2,855,735.32	0.00
2024-05-31	3,420,857.63	3,418,409.63	2,448.00
2024-06-30	2,897,928.97	2,897,928.97	0.00
2024-07-31	3,102,598.72	3,101,639.72	959.00
2024-08-31	3,498,873.67	3,494,250.67	4,623.00
2024-09-30	3,678,276.24	3,678,276.24	0.00
2024-10-31	3,701,357.50	2,985,433.54	715,923.96
2024-11-30	3,210,140.50	2,443,192.61	766,947.89
2024-12-31	3,349,255.10	3,349,255.10	0.00
	$ 34,737,434.78	**$ 33,246,532.93**	**$ 1,490,901.85**

Third party information obtained during the examination has indicated that several sales filed on Line 101 did not occur as stated, and/or the sales invoices provided have been falsified. The following sales have been reversed, either in total or by the amount that they were overstated, as per subsection 238(4) of the Excise Tax Act:

Rembos Inc.

Period Ended	Sales Per Listing	Sales Confirmed	Adjustment
2024-10-31	$ 573,875.00	$ 193,150.00	$ 380,725.00
2024-11-30	637,625.00	288,005.00	349,620.00

Algoma Steel

Period Ended	Sales Per Listing	Sales Confirmed	Adjustment
2024-10-31	$ 135,830.26	$ 0.00	$ 135,830.26
2024-11-30	205,415.34	0.00	205,415.34

Welded Tube of Canada Corp.

Period Ended	Sales Per Listing	Sales Confirmed	Adjustment
2024-10-31	$ 130,974.70	$ 0.00	$ 130,974.70
2024-11-30	208,852.55	0.00	208,852.55

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Sealink Fleet Inc.

Period Ended	Sales Per Listing	Sales Confirmed	Adjustment
2024-10-31	$ 88,636.00	$ 29,450.00	$ 59,186.00

ATS Logistics Services Inc.

Period Ended	Sales Per Listing	Sales Confirmed	Adjustment
2024-05-31	$ 2,448.00	$ 0.00	$ 2,448.00
2024-07-31	959.00	0.00	959.00
2024-08-31	4,623.00	0.00	4,623.00
2024-10-31	9,208.00	0.00	9,208.00
2024-11-30	3,060.00	0.00	3,060.00

We have adjusted your sales amount according to the records you gave us. The adjustment is made for reporting purposes and does not affect the revised net tax owing/refund. For more information on how to complete your GST/HST returns, please go to our website at **canada.ca/gst-hst-working-copy**.

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Schedule D - Gross Negligence Penalty

8777691 Canada Inc.
82814 4170 RT0001

Period Ended	Net Tax Change (Total adjustments from summary)	25% of Net Tax Change	GNP * Amount (Note 1)
2024-02-29	$ 138,305.95	$ 34,576.49	$ 34,576.49
2024-03-31	44,230.13	11,057.53	11,057.53
2024-04-30	78,278.14	19,569.54	19,569.54
2024-05-31	54,124.61	13,531.15	13,531.15
2024-06-30	113,588.67	28,397.17	28,397.17
2024-07-31	93,451.78	23,362.94	23,362.94
2024-08-31	75,630.50	18,907.63	18,907.63
2024-09-30	49,918.46	12,479.62	12,479.62
2024-10-31	98,445.57	24,611.39	24,611.39
2024-11-30	139,056.24	34,764.06	34,764.06
2024-12-31	306,021.92	76,505.48	76,505.48
Total Gross Negligence Penalty for exam periods			**$ 297,762.99**

* Gross Negligence Penalty

Note 1:

Section 285 of the Excise Tax Act provides for the levying of a penalty in cases where a registrant knowingly, or in circumstances amounting to gross negligence, participates in or makes a false statement or omission in a return, form, certificate, statement or answer. This penalty is the greater of $250 and 25% of the net tax change for each period in which the false statements or omissions occurred.

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APPENDIX 5

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8777691 Canada Inc. - Assets in the Receiver's Possession					
Unit	**Year**	**Make**	**VIN**	**Registered Owner**	**Notes**
703	2016	Freightliner	1FUJGLD51FLGD7386	17249713 Canada Corp.	Transferred from 8777691 Canada Inc. on Sep 10, 2025
	2016	Volvo	4V4NC9EH6GN947397	17249713 Canada Corp.	Transferred from 8777691 Canada Inc. on Sep 10, 2025
	2014	Volvo	4V4NC9EH6EN159183	17249713 Canada Corp.	Transferred from 8777691 Canada Inc. on Sep 10, 2025
	2016	Volvo	4V4NC9EHIGN943578	17249713 Canada Corp.	Transferred from 8777691 Canada Inc. on Sep 10, 2025
	2012	Western Star	5KKHAEBG1CPBT9140	17249713 Canada Corp.	Transferred from 8777691 Canada Inc. on Sep 10, 2025
505	2013	Volvo	4V4NC9EH5DN553238	2529933 Ontario Inc.	Related party
5095	1997	Dorsey	1DTP80Z20VG051533	8777691 Canada Inc.	RBC/owned
121	2006	Manac	2M512146866105113	8777691 Canada Inc.	RBC/owned
5075	2012	Wilson	4WW5482A9C6619159	8777691 Canada Inc.	RBC/owned
1003	2014	Volvo	4V4NC9EJ5EN150011	8777691 Canada Inc.	RBC/owned
5080	2018	MAC	5MAPA5322KA046490	8777691 Canada Inc.	RBC/owned
523	2013	Volvo	4V4NC9EH6DN553197	8777691 Canada Inc.	RBC/owned
n/a	2023	Small Trailer	2MSUCD626P1032681	8777691 Canada Inc.	RBC/owned
	2014	Volvo	4V4NC9EH5EN172913	8777691 Canada Inc.	RBC/owned
	2008	Cottrell	5E0AZ14418G237001	8777691 Canada Inc.	RBC/owned
5322	2023	Hyundai	3H3F532K2PJ465239	RBC	RBC/owned
136	2006	Reitnouer	1RNF48A287R017886	RBC	RBC/owned
133	2005	Wilson	4WWGGE6BX5N609119	RBC	RBC/owned
139	2006	Reitnouer	1RNF48A2X6R014048	RBC	RBC/owned
743	2016	Freightliner	1FUJGLD57GLGY9661	Auxilior	Leasing company - not yet recovered by them
768	2018	Volvo	4V4NC9EH3JN979876	BVD Equipment Finance	Leasing company - not yet recovered by them
716	2015	International	3HSDJAPRXFN697029	De Lage Landen Financial Services	Leasing company - not yet recovered by them
701	2015	Freightliner	1FUJGLD55FLGD7360	Jimmy Truckline Inc.	Related party
707	2016	Peterbilt	1XPBDP8X7GD371214	Jimmy Truckline Inc.	Related party
104	2014	Volvo	4V4NC9EH4EN141992	Jimmy Truckline Inc.	Related party
528	2016	Volvo	4V4NC9EH8GN947417	Jimmy Truckline Inc.	Related party
640	2016	Volvo	4V4NC9EH6GN943575	Jimmy Truckline Inc.	Related party
N/A	2015	Volvo	4V4NC9EH7FN187995	Jimmy Truckline Inc.	Related party
635	2016	Volvo	4V4NC9EH8GN947420	Jimmy Truckline Inc.	Related party
722	2013	Volvo	4V4NC9EH1DN134576	Jimmy Truckline Inc.	Related party
706	2016	Peterbilt	1XPBDP8X4GD371218	Jimmy Truckline Inc.	Related party
727	2014	Volvo	4V4NC9EH8EN163168	Jimmy Truckline Inc.	Related party
	2019	Volvo	4V4NC9EH1KN897758	Sonoma Capital	Leasing company - not yet recovered by them
5310	2021	Mac	5MAPA5321MA060187	TFG Financial Corporation	Leasing company - not yet recovered by them
N/a	2025	Hyundai	3H3F532K9SJ517605	Translead Hyundai	To be released to Hyundai, Pending form 74
N/a	2025	Hyundai	3H3F532K9SJ517606	Translead Hyundai	To be released to Hyundai, Pending form 74
5311	2021	Mac	5MAPA5325MA060189	Value Trucks Inc	Related party
	2016	International	3HSDJAPR9GN012410	Vault	Leasing company - not yet recovered by them
	2016	Volvo	4V4NC9EH3GN935000	Vault	Leasing company - not yet recovered by them
	2016	Volvo	4V4NC9EH9GN935003	Vault	Leasing company - not yet recovered by them

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APPENDIX 6

Doc ID: 4738781f1571941a4a19d63e803c4b4ba3fe0ed3

From: Dharam Tiwana <dtiwana@spergel.ca>
Sent: Thursday, March 26, 2026 2:52 PM
To: Khushpreet Kaur <khushbrarsidhu2002@gmail.com>
Cc: Mukul Manchanda <mmanchanda@spergel.ca>; Cassandra Glover <cassandra@spergel.ca>; Paula Amaral <pamaral@spergel.ca>; Manocher Sarabi <msarabi@spergel.ca>
Subject: RE: Trucks details- 17249713 Canada corporation

Hi Khushpreet,

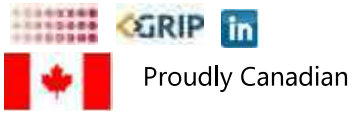
Thank you for reaching out. Over the phone, it was mentioned that the trucks were transferred to 17249713 Canada Corporation in lieu of monies owed by 8777691 Canada Inc.

For us to review the matter further, we kindly request the following information.

- A detailed breakdown of the total amounts owed by 8777691 Canada Inc. to 17249713 Canada Corporation, including invoices and any other supporting documentation.
- Bills of sale for each truck transferred, indicating the agreed-upon price for each vehicle.
- Independent appraisals or valuations used to determine the market value of the trucks at the time of transfer, if available.
- Proof of any payments made or ledger entries showing the reduction of the debt in exchange for these assets.
- Relationship between 8777691 Canada Inc. and 17249713 Canada Corporation, including any relationships for the directors, officers, or shareholders of the companies.

Best Regards,

Dharam Tiwana, CPA, | **Senior Associate, Corporate Restructuring & Insolvency**
msi Spergel inc. | Licensed Insolvency Trustees
200 Yorkland Blvd., Toronto, M2J 5C1
T: 416-644-1669 | F: 416-494-7199
dtiwana@spergel.ca | www.spergelcorporate.ca
Insolvency • Restructuring • Consulting



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From: Khushpreet Kaur <khushbrarsidhu2002@gmail.com>
Sent: Wednesday, March 4, 2026 2:34 PM
To: Dharam Tiwana <dtiwana@spergel.ca>
Subject: Trucks details- 17249713 Canada corporation

Good afternoon,
I am the owner of 17249713 Canada Corporation. We currently have several units parked at the yard of Panjaab Transport in Oakville.

Please find the details of our trucks attached for your reference. Should you require any additional information or documentation, please do not hesitate to let me know. I will be happy to provide it promptly.

Thank you for your assistance.

Kind regards,
Name: Khushpreet Kaur
17249713 Canada Corporation
Phone number : 7425885340

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APPENDIX 7

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8777691 Canada Inc. - Assets to be Included at Auction				
Unit	**Year**	**Make**	**VIN**	**Registered Owner**
703	2016	Freightliner	1FUJGLD51FLGD7386	17249713 Canada Corp.
	2016	Volvo	4V4NC9EH6GN947397	17249713 Canada Corp.
	2014	Volvo	4V4NC9EH6EN159183	17249713 Canada Corp.
	2016	Volvo	4V4NC9EHIGN943578	17249713 Canada Corp.
	2012	Western Star	5KKHAEBG1CPBT9140	17249713 Canada Corp.
5095	1997	Dorsey	1DTP80Z20VG051533	8777691 Canada Inc.
121	2006	Manac	2M512146866105113	8777691 Canada Inc.
5075	2012	Wilson	4WW5482A9C6619159	8777691 Canada Inc.
1003	2014	Volvo	4V4NC9EJ5EN150011	8777691 Canada Inc.
5080	2018	MAC	5MAPA5322KA046490	8777691 Canada Inc.
523	2013	Volvo	4V4NC9EH6DN553197	8777691 Canada Inc.
n/a	2023	Small Trailer	2MSUCD626P1032681	8777691 Canada Inc.
	2014	Volvo	4V4NC9EH5EN172913	8777691 Canada Inc.
	2008	Cottrell	5E0AZ14418G237001	8777691 Canada Inc.
5322	2023	Hyundai	3H3F532K2PJ465239	RBC
136	2006	Reitnouer	1RNF48A287R017886	RBC
133	2005	Wilson	4WWGGE6BX5N609119	RBC
139	2006	Reitnouer	1RNF48A2X6R014048	RBC
701	2015	Freightliner	1FUJGLD55FLGD7360	Jimmy Truckline Inc.
707	2016	Peterbilt	1XPBDP8X7GD371214	Jimmy Truckline Inc.
104	2014	Volvo	4V4NC9EH4EN141992	Jimmy Truckline Inc.
528	2016	Volvo	4V4NC9EH8GN947417	Jimmy Truckline Inc.
640	2016	Volvo	4V4NC9EH6GN943575	Jimmy Truckline Inc.
N/A	2015	Volvo	4V4NC9EH7FN187995	Jimmy Truckline Inc.
635	2016	Volvo	4V4NC9EH8GN947420	Jimmy Truckline Inc.
722	2013	Volvo	4V4NC9EH1DN134576	Jimmy Truckline Inc.
706	2016	Peterbilt	1XPBDP8X4GD371218	Jimmy Truckline Inc.
727	2014	Volvo	4V4NC9EH8EN163168	Jimmy Truckline Inc.

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APPENDIX 8

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RITCHIE BROS.
Auctioneers

CONTRACT TO AUCTION

DATED this 7th day of October 2026.

BETWEEN:

RITCHIE BROS. AUCTIONEERS (CANADA) LTD., having its head office at 9500 Glenlyon Parkway, in the city of Burnaby, in the province of British Columbia, V5J 0C6
Web Site: www.rbauction.com

(the **"Auctioneer"**)

OF THE FIRST PART

AND:

msi Spergel inc. solely in its capacity as Court appointed receiver of all the assets, undertakings and properties of 8777691 Canada Inc., o/a Panjaab Transport having a place of business at 200 Yorkland Blvd., Suite 1100, in the City of Toronto, in the Province of Ontario.

Attention:	Mukul Manchanda
Telephone No.	416-498-4314
E-Mail Address	mmanchanda@spergel.ca
And	Philip H. Gennis
Telephone No.	416-498-4325
E-Mail Address	pgennis@spergel.ca

(in such capacity, the **"Receiver"**)

OF THE SECOND PART

TERMS AND CONDITIONS OF THIS CONTRACT

Agreement

The Receiver is entering into this Contract solely in its capacity as and pursuant to its rights as a Court-appointed receiver of all the assets, undertakings and properties of Renson Transport Ltd. pursuant to the Order of the Ontario Superior Court of Justice (the "**Court**") made on October, 2025 (the "**Appointment Order**").

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For valuable consideration, the above parties enter into this Contract (the "Contract") which sets out their respective rights, obligations and undertakings regarding the sale by unreserved public auction of all those items described on Schedule "A" attached hereto (the "Equipment").

SECTION 1: AUCTIONEER'S OBLIGATIONS AND RESPONSIBILITIES

1.01 **Sale Date** – The Auctioneer shall, as agent of the Receiver, offer the Equipment for sale at unreserved public auction on a date to be determined in the Township of Amaranth in the Province of Ontario.

1.02 **Payment** – The Auctioneer shall make payment to the Receiver within twenty-one (21) days after the auction, the amount due and owing to the Receiver from monies collected from the sale of the Equipment after making all deductions permitted under this Contract (collectively, the "**Receiver's Payment**").

1.03 **Commission** – The Auctioneer shall be entitled, at the time of the auction, to a commission based on the gross sale price of the Equipment or any part thereof, as follows:

(a) Ten (10%) Percent for any lot in excess of $3,000.00; and

(b) for any lot realizing $3,000.00 or less, with a minimum fee of $195.00 per lot.

1.04 **Other** – The Auctioneer shall:

(a) allow the Receiver access to records concerning the sale of the Equipment at the auction, excluding the names or contact information of the buyers thereof;

(b) supervise the preparation and organization of the auction;

(c) provide auctioneers and accountants required for an auction of this type;

(d) provide listing catalogs of the lots offered for sale to potential buyers at the auction; and

(e) collect and remit Federal and Provincial sales tax arising upon the sale of the Equipment at the auction.

SECTION 2: RECEIVER'S REPRESENTATIONS AND WARRANTIES:

2.01 **Title and Condition**

The Receiver represents and warrants that:

(a) based on the granting of the Appointment Order, it has due and lawful authority to sell the Equipment and subject to a Court Order approving a sale by auction, to proceed with the Auction and to provide for the sale of the Equipment to the buyer free and clear of any registered and unregistered liens, security interests, tax or duty obligations or other financial encumbrances or contrary claims whatsoever ("**Encumbrances**"); and

(b) the Receiver and its signatories are duly authorized to enter into this Contract

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2.02 **As Is, Where Is** -- The Auctioneer acknowledges that the Receiver is providing and the Auctioneer is auctioning the Equipment on an "as is, where is" and "without recourse" basis, including, without limitation, whatever defects, conditions, impediments, hazardous materials or deficiencies may exist with respect to the Equipment, whether patent or latent. The Auctioneer further acknowledges and agrees that it has entered into this Contract on the basis that the Receiver has not guaranteed and will not guarantee title to or marketability, use or quality of the Equipment, that the Auctioneer has conducted such inspections of the condition and title to the Equipment as it deems appropriate and has satisfied itself with regard to these matters. No representation, warranty or condition is expressed or can be implied as to title, encumbrance, description, fitness for purpose, environmental compliance, merchantability, condition or quality, or in respect of any other matter or thing whatsoever concerning the Equipment, or the right to sell, assign, convey or transfer same, save and except as expressly provided in this Contract. Without limiting the generality of the foregoing, any and all conditions, warranties or representations expressed or implied pursuant to the *Sale of Goods Act*, R.S.O. 1990, c. S.1, do not apply hereto and/or have been waived by the Auctioneer. The description of the Equipment contained in this Contract is for the purpose of identification only and no representation, warranty or condition has or will be given by the Receiver concerning the accuracy of such description.

SECTION 3: RECEIVER'S RESPONSIBILITIES:

3.01 Refurbishing – The Receiver shall reimburse the Auctioneer for:

(a) welding, sandblasting, painting, cleaning, and refurbishing (the "**Refurbishing**") of any part of the Equipment and reimburse the Auctioneer for these costs plus ten percent (10%) provided that all such costs are approved by the Receiver., and

(b) cost of fuel and batteries as the Auctioneer deems necessary for demonstration and sale of the Equipment.

3.02 Delivery –

The Receiver shall deliver the Equipment, at the Receiver's cost, to the auction site together with all documents evidencing the Receiver's security interest and title in and to the Equipment, and/or necessary to transfer title to the Equipment, properly endorsed.

The Receiver hereby assigns Power of Attorney to the Auctioneer for the limited purpose of executing on the Receiver's behalf all documents required to transfer title to, and permit registration or ownership of, any part of the Equipment by the purchaser thereof.

3.03 Searching and Title Documents – The Receiver:

(a) authorizes the Auctioneer to conduct whatever title searches are deemed necessary by the Auctioneer, however in no case shall the Auctioneer have a duty to conduct such searches, nor be responsible for the result thereof; and

(b) shall pay a lien search fee of $70 per unit of Equipment; and

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(c) shall pay a document administration fee of $115 per unit for each item of Equipment requiring title or registration documents.

3.04 Risk of Loss, Insurance

(a) The Receiver shall be responsible for loss or damage to the Equipment, other than loss or damage arising as a result of the negligence of the Auctioneer, its agents or employees, until the earliest of:

i. the removal of the Equipment from the auction site by the purchaser; or

ii. receipt by the Receiver of all proceeds from the sale of the Equipment; and

(b) insure the Equipment, with Auctioneer as additional insured, to their fair market value against all perils so that in the event of damage to, or destruction of, the Equipment or any part thereof, all insurance proceeds shall be credited to the gross proceeds of the auction and payment made to Auctioneer forthwith for all deductions permitted by this Contract; and

(c) upon request, provide the Auctioneer with a copy of the insurance certificate, or other documentation evidencing Auctioneer as an additional insured, to the satisfaction of Auctioneer.

3.05 Indemnity – The Receiver shall defend, indemnify and save the Auctioneer**,** its parents, subsidiaries and affiliates, and each of their officers, directors, shareholders, employees, and agents, harmless against all claims, demands, suits, actions, causes of action, damages, costs or charges arising from:

(a) any breach of the representations, warranties or covenants set out herein;

(b) encumbrances against or defects in title to, or taxes or duties payable in respect of, the Equipment or any part thereof;

(c) hazardous materials associated with the Equipment or contamination resulting from any leakage, spills, or malfunction of the Equipment;

(d) deficiencies in the provision of documents required for the purpose of titling or registering any part of the Equipment by any purchaser thereof;

(e) any deficiency in the compliance with applicable environmental and/or safety laws, rules or regulations; and

(f) any negligence, unlawful act, or willful misconduct of the Receiver in connection with this Contract.

3.06 No Buybacks, Unreserved Auction Sale – The Receiver shall not bid, directly or indirectly, nor allow any other person to bid on the Receiver's behalf or for the Receiver's benefit, by agency or otherwise, on the Equipment or any part thereof at the auction.

The Receiver acknowledges the auction is unreserved and the Auctioneer shall have no obligation or duty to withdraw the Equipment or any part thereof from the auction sale or to cancel the auction. The Equipment shall be sold to the highest bidder on the date of the auction.

Initials _____ _____

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3.07 **No Guarantee** – The Receiver acknowledges that there is no guarantee whatsoever as to the gross proceeds to be realized from the sale of the Equipment at auction.

3.08 **Specific Performance** – The Receiver shall not withdraw, except as the result of a court order, the Equipment or any part thereof from the auction sale. If the Receiver is in breach of this provision within forty (40) days prior to the auction, then in addition to any other remedies set out in this Contract, the parties hereto agree:

(a) the damages to the Auctioneer's business reputation and customer relations are not readily ascertainable;

(b) available remedies at law are not adequate in the event of breach; and

(c) the Auctioneer may not be made whole solely by monetary recompense;

therefore, the Auctioneer may elect, at its sole option, to apply for an order for specific performance of this Contract and the Receiver hereby waives all rights to object to such application.

SECTION 4: MUTUAL AGREEMENTS

4.01 **Timeliness** – Time is of the essence of this Contract.

4.02 **Waiver** – A waiver by either party of any breach of any of the provisions herein shall be limited to such particular instance and shall not operate as a waiver of, or be deemed to waive, any other or future breaches of the same or any other provisions hereof.

4.03 **Legal Costs** – Should either party be required to participate in any action or proceeding in respect of this Contract, the prevailing party shall be entitled to recover all costs, including attorney's fees, incurred as a result thereof.

4.04 **Prohibition of Pre-Sale** – Neither the Auctioneer nor the Receiver shall sell or offer for sale any part of the Equipment prior to the auction without the written permission of the other.

4.05 **Default by Receiver**:

If:

(a) the Receiver willfully withdraws or is unable to timely deliver the Equipment or any part thereof other than for reasons beyond its control, or any documents required hereunder, or if the auction sale does not occur as a result of the actions or inaction of the Receiver; or

(b) the Receiver, directly or indirectly, bids or permits another to bid on the Receiver's behalf or for the Receiver's benefit, by agency or otherwise, on the Equipment or any part thereof at the auction;

(c) the Receiver's representations and warranties set out in Section 2 hereof are not true, complete and correct in all respects; or

(d) the Receiver fails to prepare either the Equipment or the Site in a timely manner;

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then:

(e) commissions shall be payable to the Auctioneer upon demand, based upon the fair market value of any withdrawn or undelivered parts of the Equipment as if they had been sold;

(f) any advances made by the Auctioneer to the Receiver together with accrued interest shall become due and repayable immediately; and

(g) the Receiver will upon demand, reimburse the Auctioneer for all out-of-pocket expenses incurred in preparation for the auction.

In the event the Receiver is in violation of subparagraph 4.05 (b), in addition to any other rights or remedies the Auctioneer may have under this Contract, the Auctioneer shall, at its sole discretion, have the right to sell or re-sell the Equipment by public or private sale and Receiver shall pay to the Auctioneer as liquidated damages in addition to all other amounts due hereunder, an amount equal to twenty-five percent (25%) of the proceeds realized from such sale or resale.

4.06 **Auctioneer's Right to Withdraw From Contract / Rescind Sale** – Notwithstanding any other provisions of this Contract, the Auctioneer shall have the right, at its discretion, to (i) withdraw from this Contract and its obligations hereunder shall be unenforceable by the Receiver, or (ii) rescind the sale of the Equipment to a purchaser in whole or in part, if:

(a) there are any registered or unregistered liens, security interests, mortgages, tax or duty obligations or other encumbrances or contrary claims against the Equipment senior to those of the Receiver and not vested out pursuant to a Court Order;

(b) there is insufficient equity in the Equipment or any part thereof to pay the Auctioneer's commission and advances after title is cleared; or

(c) the Receiver is in breach of any of its representations or warranties hereunder.

If, pursuant to this section, the Equipment or any part thereof is not sold at the auction, such equipment shall be deemed to have been withdrawn by Receiver and the provisions of subparagraph 4.05(d), (e) and (f) shall apply.

4.07 **Repayment of Deficiency** – Notwithstanding any other provision of this Contract, if the Equipment or any part thereof is sold by the Auctioneer, any deficiency resulting from the lack of the Receiver's equity therein shall be paid to the Auctioneer upon demand.

4.08 **Use of Equipment** – The Receiver authorizes the Auctioneer to operate the Equipment for purpose of setting up and demonstrating it at the auction.

4.09 **Lots** – The Auctioneer shall divide the Equipment into such lots as it may in its absolute discretion deem desirable for sale at the auction. The Auctioneer shall not be liable for any loss or damages claimed in respect of the manner in which the Equipment is divided into lots nor in respect of any failure to divide the Equipment into lots.

4.10 **Transaction Fee** – The Receiver acknowledges that the Auctioneer may charge purchasers a transaction fee based on the selling price of each lot.

4.11 **Collection of Proceeds** – The Auctioneer shall collect the full proceeds from the sale of the Equipment and the Receiver:

(a) assigns to the Auctioneer all amounts payable to the Auctioneer hereunder, including commission, and any advances, together with interest thereon which shall be repayable at the time of the sale;

(b) directs remaining funds realized from the sale of the Equipment to be paid to any perfected security holders having an interest senior to that of the Receiver, if any; and

(c) directs all remaining funds to be paid to the Receiver.

4.12 **Auctioneer's Right of Set-Off** – The Auctioneer may, in its discretion, apply any proceeds from the sale of the Equipment towards any outstanding amounts otherwise due and owing to the Auctioneer in connection with any purchases, deficiencies or services rendered by the Auctioneer.

4.13 **Uncollected Proceeds** – The Auctioneer may, as it deems necessary, re-auction any part of the Equipment not sold or paid for at the auction and the Receiver acknowledges that no monies shall be payable by the Auctioneer for any part of the Equipment until it has been paid for in full by the purchaser thereof.

4.14 **Creation of Lien** – In addition to any other rights or remedies available to Auctioneer, this Contract creates a lien and charge upon the Assets and may be registered under any applicable personal property security legislation as may be in effect from time to time and entitles Auctioneer to seize and retain possession of the Assets as security for, and/or to sell the Assets to recover, all sums owing hereunder.

4.15 **Entire Agreement** – This Contract:

(a) constitutes the entire agreement between the parties and supersedes and takes the place of all prior contracts, understandings, representations or warranties;

(b) may not be amended except in writing. There are no understandings, agreements, promises, terms, conditions, or warranties expressed or implied, whether orally or by law, statute or trade usage, other than as specifically stated herein; and

(c) shall inure to the benefit of and be binding upon the parties hereto and their respective heirs, executors, administrators, successors and assigns.

4.16 **Internet Bidding and Timed Auction Lot System** – The Auctioneer may in its sole discretion offer certain lots for sale, in conjunction with its public unreserved auction, to registered bidders using its proprietary online bidding service or using its silent "timed auction lot" system. The Auctioneer shall use its best effort to ensure that such technologies and systems are available at all auctions for which they have been advertised, however at any given sale

(a) only those lots which the Auctioneer deems appropriate shall be offered using such technologies and systems, and

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(b) certain circumstances concerning the Internet and the technology in use are beyond the Auctioneer's control, and such systems may not be available at any given time or auction.

The Receiver agrees that the Auctioneer shall be held harmless from any and all claims, demands, suits, actions, causes of action, damages, costs or charges arising from the Auctioneer's decision whether or not to use such technologies or systems or its failure to offer such systems at any time.

4.17 **Force Majeure** – Neither party shall be held liable or responsible to the other party nor be deemed to have defaulted under or breached this Contract for failure or delay in fulfilling or performing any term of this Contract when such failure or delay is caused by or results from causes beyond the reasonable control of the affected party, including but not limited to fires, strikes, floods, adverse weather that has the potential to injure persons or damage property, acts of war, terrorism, riot, or public disorder, acts of God, lawful acts of public authorities or electronic failures and internet service provider disruptions.

4.18 **Jurisdiction** – This Contract is subject to and governed by the laws of the Province of Ontario. Any legal action brought by the Receiver arising from or relating to this Contract shall be litigated exclusively in a court of competent jurisdiction in Brampton, Ontario, and the parties irrevocably attorn to the exclusive jurisdiction of such courts for the resolution of such disputes. Any legal action brought by the Auctioneer arising from or relating to this Contract shall be litigated exclusively in a court of competent jurisdiction in Brampton, Ontario, , and the parties irrevocably attorn to the exclusive jurisdiction of such courts for the resolution of such disputes.

4.19 **Notice** – Any notice given hereunder shall be delivered by prepaid registered mail to the parties hereto at the address set out on page 1, with any notice to the Auctioneer sent to the attention of Legal Affairs at legal@ritchiebros.com.

4.20 **Capacity and Independent Legal Advice** –It is acknowledged by the Auctioneer that the Receiver is entering into this Contract solely in its capacity as the Court-appointed Receiver of the assets, undertakings and properties of 8777691 Canada Inc. and that the Receiver shall have absolutely no personal or corporate liability under or as a result of this Contract in any respect, Each of the parties further acknowledges and declares that (i) it has had an adequate opportunity to read and consider this Contract and to obtain such advice in regard to it as it considers advisable, including, without limitation, independent legal advice; (ii) it fully understands the nature and effect of this Contract; and (iii) this Contract has been duly executed voluntarily.

4.21 **Headings** – All headings in this Contract are for reference purposes only and this Contract shall be interpreted without reference to such headings.

4.22 **Severability** - If any provision of this Contract is held by a court of competent jurisdiction to be contrary to law, then the remaining provisions of this Contract will remain in full force and effect.

Initials _____ _____

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4.23 **Execution by Facsimile, Electronic Transmission and Counterpart** – This Contract may be executed by fax, PDF, or other electronic transmission and in counterpart, each of which when taken together shall be deemed to constitute an original and form part of the same document, and, upon acceptance by the Auctioneer, be effective and binding on both parties.

4.24 **Privacy** – Information provided in this Contract will be retained by the Auctioneer in accordance with its formal Privacy Statement, provided on the Auctioneer's website at www.rbauction.com.

4.25 **Further Assurances** - The parties shall execute such further documents and do any and all such further things as may be necessary to implement and carry out the intent of this Contract.

IN WITNESS WHEREOF this Contract has been executed by the parties hereto as of the date first above written.

MSI SPERGEL INC., SOLELY IN ITS CAPACITY AS COURT-APPOINTED RECEIVER OF
8777691 CANADA INC.
(COMPANY – Name of Receiver)

Per: _____
(Signature)

Mukul Manchanda, Managing Partner
(Print Name of person signing)

Cust. #:

RITCHIE BROS. AUCTIONEERS (CANADA) LTD.

Per: _____
(Signature)

_____
(Print Name)

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APPENDIX 9

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VIN	Make	Year	Registration Date	PPSA/RSLA Registrant	RSLA Amount
1FVHG3DV3EHFZ1916	Freightliner	2014	16-Sep-25	RSLA - JHS Truck Repair Ltd.	4,679.00
			23-Jan-24	PPSA - Canadian Equipment Finance & Leasing Inc.	
1NPWD49X3FD237923	Peterbilt	2015	16-Sep-25	RSLA - JHS Truck Repair Ltd.	2,158.00
			14-Nov-23	PPSA - 2416924 Alberta Ltd. O/A Stride Capital	
1NPXLP9X5JD479422	Peterbilt	2018	12-Sep-25	RSLA - JHS Truck Repair Ltd.	11,125.00
			22-Nov-23	PPSA - TFG Financial Corporation	
1NPXD49X6GD325760	Peterbilt	2016	10-Sep-25	RSLA - JHS Truck Repair Ltd.	7,295.00
			10-Sep-25	RSLA - JHS Truck Repair Ltd.	920.00
			14-Nov-23	PPSA - 2416924 Alberta Ltd. O/A Stride Capital	
1XPXD49X8JD479423	Peterbilt	2016	10-Sep-25	RSLA - JHS Truck Repair Ltd.	11,719.00
			10-Sep-25	RSLA - JHS Truck Repair Ltd.	1,272.00
			10-Sep-25	RSLA - JHS Truck Repair Ltd.	3,063.00
4V4NC9EH7DN140267	Volvo	2013	8-May-25	RSLA - Jimmy Truckline Inc.	118,000.00
4V4NC9KL2GN945817	Volvo	2016	8-May-25	RSLA - Jimmy Truckline Inc.	118,000.00
			17-May-22	PPSA - Vault Credit Corporation	
4V4NC9EH6HN967621	Volvo	2017	8-May-25	RSLA - Jimmy Truckline Inc.	118,000.00
			5-Jun-23	PPSA - Mitsubishi HC Capital Canada Leasing, Inc.	
4V4NC9EHXHN967010	Volvo	2017	8-May-25	RSLA - Jimmy Truckline Inc.	118,000.00
			2-Jun-22	PPSA - De Lage Landen Financial Services Canada Inc.	
3HSDJAPR9GN012410	International	2016	8-May-25	RSLA - Jimmy Truckline Inc.	88,000.00
			7-Jun-22	PPSA - Vault Credit Corporation	
1M1AW07Y4GM054631	Mack	2016	8-May-25	RSLA - Jimmy Truckline Inc.	88,000.00
			7-Jun-22	PPSA - Vault Credit Corporation	
3HSDJAPT6FN708684	International	2016	8-May-25	RSLA - Jimmy Truckline Inc.	88,000.00
			28-Jun-22	PPSA - Bodkin, A Division of Bennington Financial Corp.	
3HSDJAPT4FN708683	International	2016	8-May-25	RSLA - Jimmy Truckline Inc.	88,000.00
			28-Jun-22	PPSA - Bodkin, A Division of Bennington Financial Corp.	
4V4NC9EH5PN325535	Volvo	2023	8-May-25	RSLA - Jimmy Truckline Inc.	82,000.00
			6-Sep-22	PPSA - Credit-Bail RCAP Inc.	
3AKJHHDR9NSNE3026	Freightliner	2022	8-May-25	RSLA - Jimmy Truckline Inc.	82,000.00
			2-Sep-22	PPSA - Mitsubishi HC Capital Canada Leasing, Inc.	
4V4NC9EH3GN935000	Volvo	2016	8-May-25	RSLA - Jimmy Truckline Inc.	82,000.00
			14-Dec-22	PPSA - Vault Credit Corporation	
1FUJGLD57GLGY9661	Freightliner	2016	8-May-25	RSLA - Jimmy Truckline Inc.	82,000.00
			15-Sep-22	PPSA - Auxilior Capital Partners Canada, Ulc	
1FUJGLD50GLGY9663	Freightliner	2016	8-May-25	RSLA - Jimmy Truckline Inc.	116,000.00
			15-Sep-22	PPSA - Auxilior Capital Partners Canada, Ulc	
1FUJGLD53GLHA8251	Freightliner	2016	8-May-25	RSLA - Jimmy Truckline Inc.	116,000.00
			15-Sep-22	PPSA - Auxilior Capital Partners Canada, Ulc	
1FUJGLD59GLGY9662	Freightliner	2016	8-May-25	RSLA - Jimmy Truckline Inc.	116,000.00
			11-May-23	PPSA - De Lage Landen Financial Services Canada Inc.	
1FUJGLD55GLGY9612	Freightliner	2016	8-May-25	RSLA - Jimmy Truckline Inc.	116,000.00
			11-Oct-22	PPSA - Mitsubishi HC Capital Canada Leasing, Inc.	
4V4NC9EH9GN935003	Volvo	2016	8-May-25	RSLA - Jimmy Truckline Inc.	108,000.00
			3-Oct-22	PPSA - Vault Credit Corporation	
4V4NC9EH5GN935001	Volvo	2016	8-May-25	RSLA - Jimmy Truckline Inc.	108,000.00
			11-May-23	PPSA - De Lage Landen Financial Services Canada Inc.	
4V4NC9EH0GN935004	Volvo	2016	8-May-25	RSLA - Jimmy Truckline Inc.	108,000.00
			11-Oct-22	PPSA - Mitsubishi HC Capital Canada Leasing, Inc.	
1FUJGGDR4SLVW5978	Freightliner	2025	7-May-25	RSLA - Jimmy Truckline Inc.	140,000.00
1FUJGGDR0SLVW5976	Freightliner	2025	7-May-25	RSLA - Jimmy Truckline Inc.	140,000.00
1FUJHHDR9SLVW5975	Freightliner	2025	7-May-25	RSLA - Jimmy Truckline Inc.	140,000.00
1FUJHHDR5SLVW5973	Freightliner	2025	7-May-25	RSLA - Jimmy Truckline Inc.	140,000.00

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4V4NC9EHXKN897757	Volvo	2019	1-May-25	RSLA - Jimmy Truckline Inc.	105,000.00
			26-Oct-23	PPSA - Value Trucks Inc. O/A Value Trucks Inc.	
			24-Oct-23	PPSA - LBEL Inc.	
4V4NC9EH5JN979829	Volvo	2018	1-May-25	RSLA - Jimmy Truckline Inc.	105,000.00
4V4NC9EH4JN979837	Volvo	2018	1-May-25	RSLA - Jimmy Truckline Inc.	105,000.00
3HSDJAPR9FN697023	International	2015	25-Feb-25	PPSA - Royal Bank of Canada	
3HSDJAPR6FN697030	International	2015	25-Feb-25	PPSA - Royal Bank of Canada	
3HSDJAPR4GN108963	International	2016	25-Feb-25	PPSA - Royal Bank of Canada	
N/a	N/a	N/a	14-Feb-25	PPSA - Rajesh Kaura	2,000,000.00
				PPSA - Kanta Kaura	
				PPSA - Paramjeet Dhanjoon	
5MAPA4820JA042195	Mac	2018	9-Dec-24	PPSA - Coast Capital Equipment Finance Ltd.	
5MAPA4820JA042196	Mac	2018	9-Dec-24	PPSA - Coast Capital Equipment Finance Ltd.	
5MAPA4824JA042197	Mac	2018	9-Dec-24	PPSA - Coast Capital Equipment Finance Ltd.	
5MAPA5328KA046526	Mac	2018	9-Dec-24	PPSA - Coast Capital Equipment Finance Ltd.	
N/a	N/a	N/a	20-Nov-24	PPSA - BVD Capital Corporation	
SAL1M9FU8RA418894	Land Rover	2024	11-Sep-24	PPSA - Canadian Dealer Lease Services Inc.	
4V4WC9EG7KN205935	Volvo	2019	29-Aug-24	PPSA - Tallease Inc.	
1RND53A24SR071895	Reitnouer	2025	23-Aug-24	PPSA - PNC Vendor Finance Corporation Canada	
1RND53A26SR071896	Reitnouer	2025	23-Aug-24	PPSA - PNC Vendor Finance Corporation Canada	
4V4NC9EH5SN666765	Volvo	2025	26-Jul-24	PPSA - VFS Canada Inc.	
4V4NC9EH9SN676571	Volvo	2025	26-Jul-24	PPSA - VFS Canada Inc.	
4V4NS9EH0SN676572	Volvo	2025	16-Jul-24	PPSA - VFS Canada Inc.	
4V4NC9EHXSN664817	Volvo	2025	16-Jul-24	PPSA - VFS Canada Inc.	
1XPBD49X3FD304735	Peterbilt	2015	7-Jun-24	PPSA - Concentra Equipment Finance, A division of Bennington Financial Corp.	
1XPBDP8X7GD371228	Peterbilt	2016	7-Jun-24	PPSA - Concentra Equipment Finance, A division of Bennington Financial Corp.	
2J9JKV424RT011701	J&J Hauler	2024	6-Feb-24	PPSA - CWB National Leasing Inc.	
1FVHG3DV1EHFT8051	Freightliner	2014	23-Jan-24	PPSA - Canadian Equipment Finance & Leasing Inc.	
1FVHG3DV9EHFT8041	Freightliner	2014	23-Jan-24	PPSA - Canadian Equipment Finance & Leasing Inc.	
1FVHG3DV1EHFZ1915	Freightliner	2014	23-Jan-24	PPSA - Canadian Equipment Finance & Leasing Inc.	
1FVHG3DV9EHFZ1919	Freightliner	2014	23-Jan-24	PPSA - Canadian Equipment Finance & Leasing Inc.	
1FVHG3DV5EHFT8022	Freightliner	2014	23-Jan-24	PPSA - Canadian Equipment Finance & Leasing Inc.	
5E0AC1444FG569108	Cottrell	2015	23-Jan-24	PPSA - Canadian Equipment Finance & Leasing Inc.	
5E0AC1444CG349401	Cottrell	2012	23-Jan-24	PPSA - Canadian Equipment Finance & Leasing Inc.	
5E0AC1445FG569005	Cottrell	2015	23-Jan-24	PPSA - Canadian Equipment Finance & Leasing Inc.	
5E0AC1447FG569006	Cottrell	2015	23-Jan-24	PPSA - Canadian Equipment Finance & Leasing Inc.	
5E0AC1442FG569009	Cottrell	2015	23-Jan-24	PPSA - Canadian Equipment Finance & Leasing Inc.	
5E0AC1447CG361204	Cottrell	2012	23-Jan-24	PPSA - Canadian Equipment Finance & Leasing Inc.	
1FVHG3DV2EHFT8043	Freightliner	2014	22-Jan-24	PPSA - Axis Equipment Finance Inc.	
1FVHG3DV0EHFT8042	Freightliner	2014	22-Jan-24	PPSA - Axis Equipment Finance Inc.	
1FVHG3DV6EHFZ1912	Freightliner	2014	22-Jan-24	PPSA - Axis Equipment Finance Inc.	
1FVHG3DV7EHFZ1921	Freightliner	2014	22-Jan-24	PPSA - Axis Equipment Finance Inc.	
1FVHG3DV9EHFT8038	Freightliner	2014	22-Jan-24	PPSA - Axis Equipment Finance Inc.	
1FVHG3DV5FHFH8164	Freightliner	2015	22-Jan-24	PPSA - Axis Equipment Finance Inc.	
5E0AC1443DG388403	Cottrell	2013	22-Jan-24	PPSA - Axis Equipment Finance Inc.	
5E0AC1442DG450003	Cottrell	2013	22-Jan-24	PPSA - Axis Equipment Finance Inc.	
5E0AA1447EG557801	Cottrell	2014	22-Jan-24	PPSA - Axis Equipment Finance Inc.	
5E0AC1443FG569004	Cottrell	2015	22-Jan-24	PPSA - Axis Equipment Finance Inc.	

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5E0AA1441EG559303	Cottrell	2014	22-Jan-24	PPSA - Axis Equipment Finance Inc.	
5E0AC1443FG657003	Cottrell	2015	22-Jan-24	PPSA - Axis Equipment Finance Inc.	
1FVHG3DV5FHGH8164	Freightliner	2015	22-Jan-24	PPSA - Axis Equipment Finance Inc.	
4V5RC9EJ4EN161644	Volvo	2014	17-Jan-24	PPSA - Mitsubishi HC Capital Canada Leasing, Inc.	
5E0AA1440EG507001	Cottrell	2014	17-Jan-24	PPSA - Mitsubishi HC Capital Canada Leasing, Inc.	
1NPXLP9X7JD479423	Peterbilt	2018	29-Dec-23	PPSA - Arundel Capital Corporation	
5E0AC1446JG062901	Cottrell	2018	29-Dec-23	PPSA - Arundel Capital Corporation	
3C63RRKL7RG108405	Ram	2024	1-Dec-23	PPSA - Royal Bank of Canada	115,064.45
5855C532XRP025812	Sun Country	2024	24-Nov-23	PPSA - Daimler Truck Financial Services Corporation	
5E0AC1442JG062801	Cottrell	2018	22-Nov-23	PPSA - TFG Financial Corporation	
3C63RRJL6PG643188	Ram	2023	25-Oct-23	PPSA - Royal Bank of Canada	107,234.50
5856C5320RP025564	Sun Country	2024	13-Oct-23	PPSA - Coast Capital Equipment Finance Ltd.	
5E0AX1744RG983901	Cottrell	2024	13-Oct-23	PPSA - Coast Capital Equipment Finance Ltd.	
5KKHAEDV2HPHW5220	Western Star	2017	13-Oct-23	PPSA - Coast Capital Equipment Finance Ltd.	
5E0AZ1446HG927701	Cottrell	2017	13-Oct-23	PPSA - Coast Capital Equipment Finance Ltd.	
5E0AX174XRG000901	Cottrell	2024	13-Oct-23	PPSA - Coast Capital Equipment Finance Ltd.	
5KKHAEDV4HPHW5221	Western Star	2017	13-Oct-23	PPSA - Coast Capital Equipment Finance Ltd.	
5E0AA1440HG927801	Cottrell	2017	13-Oct-23	PPSA - Coast Capital Equipment Finance Ltd.	
5855C5328RP025565	Sun Country	2024	13-Oct-23	PPSA - Coast Capital Equipment Finance Ltd.	
4V4NC9EH6KN897755	Volvo	2019	11-Oct-23	PPSA - Value Trucks Inc. O/A Value Trucks Inc.	
			26-Sep-23	PPSA - Sonoma Capital Corp	
4V4NC9EH1KN897758	Volvo	2019	11-Oct-23	PPSA - Value Trucks Inc. O/A Value Trucks Inc.	
			26-Sep-23	PPSA - Sonoma Capital Corp	
3C63RRJL7PG624407	Ram	2023	28-Sep-23	PPSA - Royal Bank of Canada	122,258.23
3C63RRRL6PG575317	Ram	2023	28-Sep-23	PPSA - Royal Bank of Canada	129,951.27
1NPXDLPX3JD475031	Peterbilt	2018	26-Sep-23	PPSA - 2416924 Alberta Ltd. O/A Stride Capital	
1NPXDP9X5HD391865	Peterbilt	2017	26-Sep-23	PPSA - 2416924 Alberta Ltd. O/A Stride Capital	
1NPXDP9X4GD338234	Peterbilt	2016	26-Sep-23	PPSA - 2416924 Alberta Ltd. O/A Stride Capital	
1NPXDP9X0GD308809	Peterbilt	2016	26-Sep-23	PPSA - 2416924 Alberta Ltd. O/A Stride Capital	
1NPXD49X1FD274280	Peterbilt	2015	26-Sep-23	PPSA - 2416924 Alberta Ltd. O/A Stride Capital	
1NPXDP9XXFD272822	Peterbilt	2015	26-Sep-23	PPSA - 2416924 Alberta Ltd. O/A Stride Capital	
1NPWLY9X2CD153431	Peterbilt	2012	26-Sep-23	PPSA - 2416924 Alberta Ltd. O/A Stride Capital	
5E0AZ1448JG073901	Cottrell	2018	26-Sep-23	PPSA - 2416924 Alberta Ltd. O/A Stride Capital	
5E0AC1443HG925101	Cottrell	2017	26-Sep-23	PPSA - 2416924 Alberta Ltd. O/A Stride Capital	
5E0AZ1444FG649801	Cottrell	2015	26-Sep-23	PPSA - 2416924 Alberta Ltd. O/A Stride Capital	
5E0AZ1446GG778401	Cottrell	2016	26-Sep-23	PPSA - 2416924 Alberta Ltd. O/A Stride Capital	
5E0AA1448AG311012	Cottrell	2010	26-Sep-23	PPSA - 2416924 Alberta Ltd. O/A Stride Capital	
5E0AZ144XFG636101	Cottrell	2015	26-Sep-23	PPSA - 2416924 Alberta Ltd. O/A Stride Capital	
5E0AZ1442CG341201	Cottrell	2012	26-Sep-23	PPSA - 2416924 Alberta Ltd. O/A Stride Capital	
1NPWD49X1DD175855	Peterbilt	2013	14-Nov-23	PPSA - 2416924 Alberta Ltd. O/A Stride Capital	
1FVHG3DV4EHFZ1911	Freightliner	2014	14-Nov-23	PPSA - 2416924 Alberta Ltd. O/A Stride Capital	
1FVHG3DV4EHFZ1911	Freightliner	2014	14-Nov-23	PPSA - 2416924 Alberta Ltd. O/A Stride Capital	
1NPWL49X2CD153431	Peterbilt	2012	14-Nov-23	PPSA - 2416924 Alberta Ltd. O/A Stride Capital	
5E0AC1443HG773501	Cottrell	2017	14-Nov-23	PPSA - 2416924 Alberta Ltd. O/A Stride Capital	
5E0AC1443FG565101	Cottrell	2015	14-Nov-23	PPSA - 2416924 Alberta Ltd. O/A Stride Capital	
5E0AA1448EG559704	Cottrell	2014	14-Nov-23	PPSA - 2416924 Alberta Ltd. O/A Stride Capital	
5E0AZ1441DG404001	Cottrell	2013	14-Nov-23	PPSA - 2416924 Alberta Ltd. O/A Stride Capital	
5E0AC1448FG569001	Cottrell	2015	14-Nov-23	PPSA - 2416924 Alberta Ltd. O/A Stride Capital	
5E0AZ14466G041701	Cottrell	2006	14-Nov-23	PPSA - 2416924 Alberta Ltd. O/A Stride Capital	
5KKHAECK26PV54665	Western Star	2006	14-Nov-23	PPSA - 2416924 Alberta Ltd. O/A Stride Capital	
1C6JJTBG1PL534296	Jeep	2023	25-Sep-23	PPSA - Royal Bank of Canada	
3C63RRHL0PG575556	Ram	2023	19-Sep-23	PPSA - Royal Bank of Canada	93,081.75
3C63RRHL9PG575555	Ram	2023	19-Sep-23	PPSA - Royal Bank of Canada	93,076.83
1NPWD49X2FD237881	Peterbilt	2015	15-Sep-23	PPSA - Bodkin, A Division of Bennington Financial Corp.	
5E0AA1447GF564801	Cottrell	2015	15-Sep-23	PPSA - Bodkin, A Division of Bennington Financial Corp.	
3H3F532KXPJ465201	Hyundai	2023	15-Sep-23	PPSA - CWB National Leasing Inc.	
3H3F532K4PJ465212	Hyundai	2023	15-Sep-23	PPSA - CWB National Leasing Inc.	
3H3F532KXPJ465215	Hyundai	2023	15-Sep-23	PPSA - CWB National Leasing Inc.	

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3H3F532K1PJ465216	Hyundai	2023	15-Sep-23	PPSA - CWB National Leasing Inc.	
3H3F532K0PJ465238	Hyundai	2023	15-Sep-23	PPSA - CWB National Leasing Inc.	
3H3F532K8PJ465245	Hyundai	2023	15-Sep-23	PPSA - CWB National Leasing Inc.	
3H3F532KXPJ465246	Hyundai	2023	15-Sep-23	PPSA - CWB National Leasing Inc.	
3H3F532K5PJ465249	Hyundai	2023	15-Sep-23	PPSA - CWB National Leasing Inc.	
3H3F532K1PJ465250	Hyundai	2023	15-Sep-23	PPSA - CWB National Leasing Inc.	
3H3F532K3PJ465251	Hyundai	2023	15-Sep-23	PPSA - CWB National Leasing Inc.	
7UZFE4431RL000330	Kaufman	2024	11-Sep-23	PPSA - Coast Capital Equipment Finance Ltd.	
7UZFE4433RL000748	Kaufman	2024	11-Sep-23	PPSA - Coast Capital Equipment Finance Ltd.	
7UZFE4435RL000749	Kaufman	2024	11-Sep-23	PPSA - Coast Capital Equipment Finance Ltd.	
5E0AA1446RG970301	Cottrell	2024	11-Sep-23	PPSA - Sonoma Capital Corp	
5E0AA144XRG970401	Cottrell	2024	11-Sep-23	PPSA - Sonoma Capital Corp	
7UZFE4435RL000329	Kaufman	2024	11-Sep-23	PPSA - Sonoma Capital Corp	
4V5RC9EH3HN988391	Volvo	2017	6-Sep-23	PPSA - Wells Fargo Equipment Finance Company	
5E0AZ1449JG009401	Cottrell	2018	6-Sep-23	PPSA - Wells Fargo Equipment Finance Company	
3C63RRHL4PG510984	Ram	2023	6-Sep-23	PPSA - Royal Bank of Canada	101,623.20
2J9JFV425RT011663	J&J Hauler	2024	30-Aug-23	PPSA - Daimler Truck Financial Services Corporation	
1C6JJTBG5PL500300	Jeep	2023	30-Aug-23	PPSA - Royal Bank of Canada	79,729.90
2J9KVN2E1PT011497	J&J Hauler	2023	29-Aug-23	PPSA - Daimler Truck Financial Services Corporation	
4V5RC9EJ1EN161522	Volvo	2014	25-Aug-23	PPSA - Mitsubishi HC Capital Canada Leasing, Inc.	
5E0AJ1443EG505601	Cottrell	2014	25-Aug-23	PPSA - Mitsubishi HC Capital Canada Leasing, Inc.	
4V5NC9EJ3DN564494	Volvo	2013	8-Aug-23	PPSA - Bodkin, A Division of Bennington Financial Corp.	
5KKHAEDV0GPHM0704	Western Star	2016	20-Jul-23	PPSA - TFG Financial Corporation	
1W9SC4525GH157670	Wally-Mo	2016	20-Jul-23	PPSA - TFG Financial Corporation	
5MAPA5328PA068355	Mac	2023	9-Jun-23	PPSA - LBEL Inc.	
5MAPA5320RA068367	Mac	2024	9-Jun-23	PPSA - LBEL Inc.	
1JJG532A4RC445772	Wabash	2024	9-Jun-23	PPSA - LBEL Inc.	
1JJG532A6RC445773	Wabash	2024	9-Jun-23	PPSA - LBEL Inc.	
4N4NC9EH1JN979858	Volvo	2018	5-Jun-23	PPSA - Mitsubishi HC Capital Canada Leasing, Inc.	
1FUJGLD51GLGD7390	Freightliner	2016	30-May-23	PPSA - Moneda Capital Corp.	
1FUJGLD53GLGD7410	Freightliner	2016	30-May-23	PPSA - Moneda Capital Corp.	
4V4NC9EH1GN947405	Volvo	2016	30-May-23	PPSA - Moneda Capital Corp.	
4V4NC9EH8GN947398	Volvo	2016	30-May-23	PPSA - Moneda Capital Corp.	
5MAPA5326PA068354	Mac	2023	22-Mar-23	PPSA - Daimler Truck Financial Services Corporation	
5MAPA532XPA068356	Mac	2023	22-Mar-23	PPSA - Daimler Truck Financial Services Corporation	
5MAPA5322PA068352	Mac	2023	22-Mar-23	PPSA - Daimler Truck Financial Services Corporation	
3H3F532K6PJ465244	Hyundai	2023	6-Feb-23	PPSA - LBEL Inc.	
3H3F532K2PJ465239	Hyundai	2023	1-Feb-23	PPSA - Royal Bank of Canada	
7SAYGAEE2PF646258	Tesla	2023	31-Jan-23	PPSA - Royal Bank of Canada	
7SAYGDEE5PF585196	Tesla	2023	19-Dec-22	PPSA - The Bank of Nova Scotia	
1RNF53A27PR061653	Reintouer	2023	31-Oct-22	PPSA - Wells Fargo Equipment Finance Company	
5MAPA5326PA065518	Mac	2023	27-Sep-22	PPSA - LBEL Inc.	
5MAPA5328PA065519	Mac	2023	27-Sep-22	PPSA - LBEL Inc.	
3H3F532K1PJ452255	Hyundai	2023	15-Sep-22	PPSA - Auxilior Capital Partners Canada, Ulc	
3H3F532K0PJ452232	Hyundai	2023	15-Sep-22	PPSA - Auxilior Capital Partners Canada, Ulc	
3H3F532K1PJ406215	Hyundai	2023	15-Sep-22	PPSA - Auxilior Capital Partners Canada, Ulc	
13N1532C1P1551424	Fontaine	2023	14-Sep-22	PPSA - Meridian Onecap Credit Corp.	
13N1532C3P1551425	Fontaine	2023	14-Sep-22	PPSA - Meridian Onecap Credit Corp.	
13N1532C6P1551435	Fontaine	2023	14-Sep-22	PPSA - Meridian Onecap Credit Corp.	
1TTE532C9P3422698	Transcraft	2023	8-Sep-22	PPSA - Bank of Montreal	
1TTE532C0P3422699	Transcraft	2023	8-Sep-22	PPSA - Bank of Montreal	
1RND48A24KR045507	Reintouer	2019	8-Aug-22	PPSA - LBEL Inc.	
5MAPA5329PA065495	Mac	2023	13-Jun-22	PPSA - Wells Fargo Equipment Finance Company	
5MAPA5327PA065494	Mac	2023	13-Jun-22	PPSA - Wells Fargo Equipment Finance Company	

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5MAPA532XNA061467	Mac	2022	24-Nov-21	PPSA - Bodkin, A Division of Bennington Financial Corp.	
5MAPA5328NA060642	Mac	2022	12-Nov-21	PPSA - Bank of Montreal	
5MAPA5321NA060644	Mac	2022	12-Nov-21	PPSA - Bank of Montreal	
5MAPA5325NA060646	Mac	2022	12-Nov-21	PPSA - Bank of Montreal	
5MAPA532XNA061470	Mac	2022	20-Oct-21	PPSA - Bodkin, A Division of Bennington Financial Corp.	
5MAPA5321NA061471	Mac	2022	20-Oct-21	PPSA - Bodkin, A Division of Bennington Financial Corp.	
5MAPA5321NA061468	Mac	2022	29-Sep-21	PPSA - Meridian Onecap Credit Corp.	
5MAPA5323NA061469	Mac	2022	29-Sep-21	PPSA - Meridian Onecap Credit Corp.	
5MAPA5326NA060638	Mac	2022	13-Jul-21	PPSA - Meridian Onecap Credit Corp.	
5MAPA4823GA037470	Mac	2016	12-Jul-21	PPSA - Hitachi Capital Canada Corp.	
5MAPA5328NA060639	Mac	2022	12-Jul-21	PPSA - Hitachi Capital Canada Corp.	
1TKJ04820KM074850	Trail King	2019	12-Jul-21	PPSA - Hitachi Capital Canada Corp.	
1TKR00510JM075311	Trail King	2018	12-Jul-21	PPSA - Hitachi Capital Canada Corp.	
5MAPA5323NA060645	Mac	2021	12-Jul-21	PPSA - De Lage Landen Financial Services Canada Inc.	
5MAPA5324NA060640	Mac	2021	12-Jul-21	PPSA - De Lage Landen Financial Services Canada Inc.	
5MAPAS326NA060641	Mac	2021	12-Jul-21	PPSA - De Lage Landen Financial Services Canada Inc.	
5MAPA532XNA060643	Mac	2021	12-Jul-21	PPSA - De Lage Landen Financial Services Canada Inc.	
5MAPA5324NA060637	Mac	2021	12-Jul-21	PPSA - De Lage Landen Financial Services Canada Inc.	

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APPENDIX 10

Doc ID: 4738781f1571941a4a19d63e803c4b4ba3fe0ed3

From: Mukul Manchanda
Sent: Friday, October 10, 2025 11:24 AM
To: Amandeep S. Dhillon ; Sunny Sidhu ; Moses, Rachel
Cc: Paula Amaral ; Cassandra Glover ; Dharam Tiwana ; Manocher Sarabi
Subject: RE: In the Matter of the Receivership of 8777691 Canada Inc. et al

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Amandeep,

I can confirm that the internet is working and the three employees are onsite with access to the internet. I can also advise that the Receiver changed locks to the premises yesterday and did not provide access to these three individuals this morning. These individuals were in the premises before the representative of the Receiver was in attendance.

In addition, these individuals seem to be working on both Panjaab and Palm Transport. See attached pictures showing that at least one of them has access to Panjaab's emails and business whatsapp account. Please advise your client to instruct these individuals to provide access to all Records (as defined in the Receivership Order) of the Debtors that they have access to including but not limited to dispatch software, accounting software, emails, whatsapp account etc. failing which the Receiver will have no alternative but to issue formal demands to each of these individuals on its own.

We have been further advised by a mechanic on site that Panjaab has yards and equipment in Brandford, Montreal and Nova Scotia. As you can appreciate, the Receiver requires the Debtors to provide full accounting of location of all assets and books and records so the Receiver can advance its court-ordered mandate.

Accordingly, the Receiver is again demanding and reiterating that under the provisions of the Receivership Order the Debtors, its principals and all Persons (as defined in the Receivership Order) are obligated to provide information about and deliver Property along with Records (as those terms are defined in the Receivership Order) to the Receiver without delay. Please advise when can the Receiver expect to have this information as time is of the essence.

Look forward to hearing from you.

Mukul Manchanda, CPA, CIRP, LIT**|Managing Partner**
Corporate Restructuring & Insolvency
msi Spergel inc. | Licensed Insolvency Trustees
200 Yorkland Blvd., Suite 1100, Toronto, ON., M2J 5C1
T: 416-498-4314|F: 416-498-4314

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mmanchanda@spergel.ca|www.spergelcorporate.ca
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From: Amandeep S. Dhillon
Sent: Friday, October 10, 2025 10:59 AM
To: Mukul Manchanda ; Sunny Sidhu ; Moses, Rachel
Cc: Paula Amaral ; Cassandra Glover ; Dharam Tiwana ; Manocher Sarabi
Subject: RE: In the Matter of the Receivership of 8777691 Canada Inc. et al

Mukal,

I just spoke to Rachel. She advised me that you have advised that 3 individuals have broken into my client's premises. I spoke to my client and he advised that Palm staff- tenant's of the property are at the property. I am told that they did not break in, and that Ms. Amaral was advised by my client yesterday that these tenants would be attending at the office this morning.

Amandeep

Amandeep Dhillon*

KRAMER SIMAAN DHILLON LLP
LITIGATION COUNSEL

120 Adelaide St. West, Suite 2100
Toronto, ON, Canada M5H 1T1
T: 416.601.0741 **F:** 416.601.0712
E: adhillon@kramersimaan.com
W: www.kramersimaan.com
* Services provided through a Professional Corporation

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From: Mukul Manchanda <mmanchanda@spergel.ca>
Sent: October 10, 2025 10:35 AM

Doc ID: 4738781f1571941a4a19d63e803c4b4ba3fe0ed3

To: Sunny Sidhu <Sunny@panjaabtransport.com>; Amandeep S. Dhillon <adhillon@kramersimaan.com>; Moses, Rachel <rachel.moses@gowlingwlg.com>
Cc: Paula Amaral <pamaral@spergel.ca>; Cassandra Glover <cglover@spergel.ca>; Dharam Tiwana <dtiwana@spergel.ca>; Manocher Sarabi <msarabi@spergel.ca>
Subject: RE: In the Matter of the Receivership of 8777691 Canada Inc. et al

Thanks Sunny,

I will wait to receive a properly completed form along with evidence (for each asset) from your counsel before engaging further.

Regards

Mukul Manchanda, CPA, CIRP, LIT|**Managing Partner**
Corporate Restructuring & Insolvency
msi Spergel inc. | Licensed Insolvency Trustees
200 Yorkland Blvd., Suite 1100, Toronto, ON., M2J 5C1
T: 416-498-4314|F: 416-498-4314
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From: Sunny Sidhu <Sunny@panjaabtransport.com>
Sent: Friday, October 10, 2025 10:30 AM
To: Mukul Manchanda <mmanchanda@spergel.ca>; Amandeep S. Dhillon <adhillon@kramersimaan.com>; Moses, Rachel <rachel.moses@gowlingwlg.com>
Cc: Paula Amaral <pamaral@spergel.ca>; Cassandra Glover <cglover@spergel.ca>; Dharam Tiwana <dtiwana@spergel.ca>; Manocher Sarabi <msarabi@spergel.ca>
Subject: Re: In the Matter of the Receivership of 8777691 Canada Inc. et al

here are pictures of more trucks & pictures of data/ internet / server taken from facility belonged to palm transport.

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Thank you
Sunny Sidhu
President



P: (905) 956-5222. Ext. 121 F: (905) 956-5777
Mailing: 3060 Ballad Dr. Mississauga, ON L4T1Z7
Physical: 2213 Ninth Line, Oakville, ON, L6H7G9
E: sunny@panjaabtransport.com
E: dispatch@panjaabtransport.com

From: Sunny Sidhu <Sunny@panjaabtransport.com>
Sent: Friday, October 10, 2025 10:22 AM
To: Mukul Manchanda <mmanchanda@spergel.ca>; Amandeep S. Dhillon <adhillon@kramersimaan.com>; Moses, Rachel <rachel.moses@gowlingwlg.com>
Cc: Paula Amaral <pamaral@spergel.ca>; Cassandra Glover <cglover@spergel.ca>; Dharam Tiwana <dtiwana@spergel.ca>; Manocher Sarabi <msarabi@spergel.ca>
Subject: Re: In the Matter of the Receivership of 8777691 Canada Inc. et al

Paula also messed up palm transport's servers and internet without asking or confirming anything .

I am sending you picture in next email , i have witnesses who are renting basement of office floor. that they have taken components from office basement belonged to palm transport.

Thank you
Sunny Sidhu
President



P: (905) 956-5222. Ext. 121 F: (905) 956-5777
Mailing: 3060 Ballad Dr. Mississauga, ON L4T1Z7
Physical: 2213 Ninth Line, Oakville, ON, L6H7G9
E: sunny@panjaabtransport.com
E: dispatch@panjaabtransport.com

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From: Sunny Sidhu <Sunny@panjaabtransport.com>
Sent: Friday, October 10, 2025 10:11 AM
To: Mukul Manchanda <mmanchanda@spergel.ca>; Amandeep S. Dhillon <adhillon@kramersimaan.com>; Moses, Rachel <rachel.moses@gowlingwlg.com>
Cc: Paula Amaral <pamaral@spergel.ca>; Cassandra Glover <cglover@spergel.ca>; Dharam Tiwana <dtiwana@spergel.ca>; Manocher Sarabi <msarabi@spergel.ca>
Subject: Re: In the Matter of the Receivership of 8777691 Canada Inc. et al

Hello All,

i will respond to full email shortly ,

Paula is causing trouble for other companies that i have leased property to 2529933 ontario inc and jimmy truck line

we showed ownerships of trucks/ trailers registered in 2024 and early 2025 under their name as attached,

they are not in court orders their business is being affected by holding their assets hostage, they will sue for damages caused to their business,

on top, Paula/ her colleague messed up our office which is leased to other companies also, they are sitting their without internet, is this a way to execute court order for companies who has nothing to do with court orders ?

more copy of ownerships are on way as they need to leave for their work.

Thank you
Sunny Sidhu
President

Panjaab TRANSPORT

P: (905) 956-5222. Ext. 121 F: (905) 956-5777
Mailing: 3060 Ballad Dr. Mississauga, ON L4T1Z7
Physical: 2213 Ninth Line, Oakville, ON, L6H7G9
E: sunny@panjaabtransport.com

Doc ID: 4738781f1571941a4a19d63e803c4b4ba3fe0ed3

E: dispatch@panjaabtransport.com

From: Mukul Manchanda <mmanchanda@spergel.ca>
Sent: Friday, October 10, 2025 9:55 AM
To: Sunny Sidhu <Sunny@panjaabtransport.com>; Amandeep S. Dhillon <adhillon@kramersimaan.com>; Moses, Rachel <rachel.moses@gowlingwlg.com>
Cc: Paula Amaral <pamaral@spergel.ca>; Cassandra Glover <cglover@spergel.ca>; Dharam Tiwana <dtiwana@spergel.ca>; Manocher Sarabi <msarabi@spergel.ca>
Subject: In the Matter of the Receivership of 8777691 Canada Inc. et al

Good morning Sunny,
As you are aware, msi Spergel inc. was appointed as Receiver (in such capacities, the "**Receiver**") of 8777691 Canada Inc. o/a Panjaab Transport ("**Panjaab**") and 2747826 Ontario Inc. ("**274**", together with Panjaab, the "**Debtors**") pursuant to the Order of the Honourable Justice Myers of the Ontario Superior Court of Justice (Commercial List) (the "Court") made on October 9, 2025 (the "**Receivership Order**"). A copy of the Receivership Order can be obtained from the Receiver's case website located at https://www.spergelcorporate.ca/engagements/8777691-canada-inc-o-a-panjaab-transport/

On October 9, 2025, the Receiver took possession of the premises of the Debtors located at i) 2101 Ninth line, Oakville, Ontario; and ii) 2213 Ninth Line, Oakville, Ontario (collectively, the "**Business Premises**").

Since the taking possession of the Business Premises, you have advised the Receiver that there are certain assets parked on the Business Premises that is purportedly owned by 2529933 Ontario Inc. o/a Palm Transport ("**Palm Transport**"), a related party to Panjaab (and other related parties) and have requested release of same. In addition, you have advised the Receiver that Palm Transport has tenancy rights at the Business Premises and requires access to same.

Please note that the Receiver will not release any Property located at the Business Premises without receiving a properly completed third party property proof of claim form along with evidence of ownership, bill of sale and evidence of payment for purchase of said property (and any other documents required by counsel). Please provide such evidence through counsel and the Receiver's counsel will respond accordingly. Attempting to show up at the Business Premises and arguing release of such assets will not result in any resolution.

With respect to purported tenancy rights of Palm Transport, please provide the Receiver with a copy of the lease agreement along with evidence of payment of rent for the Receiver's counsel review and the Receiver will provide its position regarding access to the Business Premises.

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Lastly, during its attendance yesterday at the Business Premises, the Receiver noted that all of the electronic devices including computers, servers etc. were removed from the Business Premises. The Receiver reminds you that it is your positive obligation under paragraphs 4, 5 and 6 of the Receivership Order to provide the Receiver with i) location of all Property of the Debtors; ii) deliver all Property in your possession to the Receiver and ii) location of all the books and records electronic, physical or otherwise and deliver same to the Receiver.

We trust that you will cooperate with the Receiver and provide your assistance as is required by the Receivership Order. The Receiver reiterates that its representative will not going engage with you in a verbal argument regarding ownership of any property located at the Business Premises and such dispute should properly be handled by filing a third-party property claim with the Receiver as is required under all insolvency proceedings.

We look forward to hearing from counsel and resolving the above-mentioned issues.

Best Regards,
Mukul Manchanda, CPA, CIRP, LIT**|Managing Partner**
Corporate Restructuring & Insolvency
msi Spergel inc. | Licensed Insolvency Trustees
200 Yorkland Blvd., Suite 1100, Toronto, ON., M2J 5C1
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APPENDIX 11

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From: Amandeep S. Dhillon
Sent: Friday, October 10, 2025 12:12 PM
To: Mukul Manchanda ; Sunny Sidhu ; Moses, Rachel
Cc: Paula Amaral ; Cassandra Glover ; Dharam Tiwana ; Manocher Sarabi
Subject: RE: In the Matter of the Receivership of 8777691 Canada Inc. et al

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Mukal,

I have your email below and will speak to my client.

Respectfully, I cannot ascertain, from the pictures provide, your suggestion that Palm's Transport has access to Panjaab's email and Whatsapp account. I am advised that the pictures evidence a Palm email account and a Palm Whatsapp group.

Amandeep

Amandeep Dhillon*

KRAMER SIMAAN DHILLON LLP
LITIGATION COUNSEL

120 Adelaide St. West, Suite 2100
Toronto, ON, Canada M5H 1T1
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APPENDIX 12

Doc ID: 4738781f1571941a4a19d63e803c4b4ba3fe0ed3

Rachel Moses
Partner
Direct 416-862-3630
Direct Fax 416-862-7661
Rachel.Moses@gowlingwlg.com

File No. G10075454

October 15, 2025

VIA E-MAIL (adhillon@kramersimaan.com)

Kramer Simaan Dhillon LLP
Litigation Counsel
120 Adelaide Street West, Suite 2100
Toronto, ON M5H 1T1

Attention: Amandeep S. Dhillon

Dear Counsel:

Re: Royal Bank of Canada v. 8777691 Canada Inc. et al.
Court File No. CV-25-00752231-00CL

As you are aware, we are the lawyers for msi Spergel inc., in its capacity as the court-appointed receiver (the "**Receiver**"), without security, of all the assets, undertakings and properties (the "**Property**") of each of 8777691 Canada Inc. o/a Panjaab Transport and 2747826 Ontario Inc. (collectively, the "**Debtors**").

As you are further aware, the Receiver was appointed pursuant to the Order of Justice Myers made on October 9, 2025 (the "**Appointment Order**"). Copies of the Appointment Order and the Endorsement of Justice Myers are attached. Prior to the Appointment Order, msi Spergel inc. was appointed as Interim Receiver pursuant to the Order of Justice Myers made on September 19, 2025.

The purpose of this letter is to formally put on the record the failure of the Debtors and its principal, Sunny Sidhu, to comply with the Appointment Order, as detailed further below. Further, the failure of your clients to comply with their obligations under the Appointment Order is compounded by our conversation immediately following the hearing before Justice Myers wherein you asked me what steps the Receiver would be taking with respect to "operating" the business and/or "liquidating" the assets.

Books and Records

We reference the Appointment Order, and specifically:

1. Paragraph 4, which provides that all Persons, including the Debtors, advise the Receiver of the existence of any Property, and the obligation to grant immediate and continued

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access to the Property to the Receiver, and the obligation to deliver all such Property to the Receiver upon the Receiver's request; and

2. Paragraph 5, which provides that all Persons advise the Receiver of the existence of any Records (as defined in the Appointment Order) related to the business or affairs of the Debtors in that Person's possession or control, and shall grant to the Receiver unfettered access to and use of accounting, computer, software and physical facilities relating thereto.

3. Paragraph 6, which provides that the Records shall not be altered, erased or destroyed without the prior written consent of the Receiver and that all Persons shall provide the Receiver with assistance in gaining immediate access to the information in the Records, including providing the Receiver with any and all access codes, account names and account numbers that may be required to gain access to the information.

Prior to and during your retainer, the Receiver (then in its capacity as Interim Receiver) sought specific information from the Debtors with respect to its books and records, including financial information in connection with accounts receivable, accounts payable, and accounting software (Quickbooks) and dispatch software (Expert). The paucity of information provided is noted in the Interim Receiver's Report to the Court and in the Endorsement of Justice Myers.

Since the appointment of the Receiver, and the Receiver's request for the Records, the Debtors have failed to provide any meaningful information. The Appointment Order requires compliance. Compliance is mandatory and in the face of the "red flags" identified in Justice Myers' Endorsement and the nature of the Property (i.e., majority of assets "on wheels") failing to provide the Receiver with the Records increases risk to creditors / stakeholders.

You were advised by the Receiver on Friday, October 10, 2025, that related parties to the Debtors and Sunny are using Panjaab's email account. In this regard, screen shots were emailed to you confirming same. Despite requests, your clients have chosen not to provide the Receiver with the email access and the business WhatsApp access even though related parties and Sunny have access to same.

In addition, you were also advised by the Receiver on Friday, October 10, 2025, that servers were removed from your clients' business premises either prior to or immediately following the Appointment Order. We reported to you on Friday, October 10, 2025, the break-in which occurred early Friday morning and then on Saturday, October 11, 2025, another break-in occurred where three computers and the digital video recordings were removed from the premises. The break-ins have been reported to the authorities.

The books and records, including the accounting and financial software, dispatch software, email access and WhatsApp access, must immediately be provided to the Receiver in compliance with the Appointment Order.

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Employee Termination

Sunny in his responding affidavit to the within proceedings, advised the Court that the Debtors are profitable and employ 80 employees and 60 contractors.

However, the Receiver discovered upon attending the business premises on the same day as the granting of the Appointment Order, that Sunny had terminated all employees and contractors. The termination of employees and contractors immediately following the hearing is concerning and not in keeping with receivership proceedings, since your clients' actions directly interfere with the Receiver complying with its obligations under Wage Earner Protection Program Act and also prevents the Receiver from obtaining information about the business and affairs of the Debtors. Please treat this as a formal request for your clients to provide at the minimum the following information in connection with the employees and contractors:

i. List of all 80 employees and 60 contractors with name, contact details including residential address, email address, cell numbers; and

ii. Copies of all Records of Employment and T4s issued to the employees.

16882 Steeles Avenue, Hornby, Ontario and 15 Papple Road, Brantford, Ontario (the collectively the "Additional Premises")

The Receiver has learned that certain trucks and trailers (singularly the "**Asset**" and "**Assets**" in plural form) of the Debtors are currently being stored at the Additional Premises. In accordance with paragraph 3 of the Appointment Order, the Receiver is empowered and authorized to take possession of and exercise control over the Assets. In this regard, the Receiver and/or its agent is seeking access to the Additional Premises to take possession of the Assets. The Receiver is requesting that you confirm **prior to 11 a.m. on Wednesday, October 15, 2025** that the Receiver and/or its agent will be given immediate access to the Additional Premises for the purpose of taking possession of the Assets.

In addition, the Receiver requires the Debtors' to provide a complete list of each Asset with VIN numbers and location.

Conclusion

We require a response, and compliance, to the Receiver's requests herein by 4 p.m. on Wednesday, October 15, 2025, failing which the Receiver intends to report the Debtors' non-compliance with the Appointment Order to the Court. If the Receiver is forced to take this step, the Receiver will ask the Court to Order that all parties not complying with the Appointment Order pay the Receiver's costs associated with this non-compliance.

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We look forward to your prompt attention to this matter.

Sincerely,



Gowling WLG (Canada) LLP

Rachel Moses

RM/hm

Encl.

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APPENDIX 13

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ONTARIO SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

COUNSEL/ENDORSEMENT SLIP

COURT FILE NO.: CV-25-00752231-00CL **DATE: September 28, 2026**

NO. ON LIST: 1

TITLE OF PROCEEDING: ROYAL BANK OF CANADA v. 8777691 CANADA INC. et al

BEFORE: JUSTICE J. DIETRICH

PARTICIPANT INFORMATION

For Plaintiff, Applicant, Moving Party:

Name of Person Appearing	Name of Party	Contact Info
Shaun Parsons	Royal Bank of Canada	sparsons@airdberlis.com

For Defendant, Respondent, Responding Party:

Name of Person Appearing	Name of Party	Contact Info

For Other, Self-Represented:

Name of Person Appearing	Name of Party	Contact Info
K. Daniel Reason	Lawyers for the Creditor, 2416924 Alberta Ltd.	dreason@harrisonpensa.com
Rachel Moses	Lawyer for the Receiver, msi Spergel Inc.	Rachel.Moses@gowlingwlg.com
Danny Nunes	Counsel for Daimler Truck Financial	dn@capstonelegal.ca

ENDORSEMENT OF JUSTICE J. DIETRICH:

[1] There are five motions which are sought to be scheduled, however, as noted below, there may be more.

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[2] First, Royal Bank of Canada seeks to schedule a motion to expand the scope of the Receiver's appointment to include the property of 1000495982 Ontario Inc. and Up North Logistics Inc.

[3] Second, the Receiver seeks to schedule a motion for approval of its activities and fees.

[4] Third, 2416924 Alberta Ltd., o/a Stride Capital, seeks to schedule a motion to obtain possession of certain equipment and discharge lien claims that have been registered against the equipment on the basis the lien claims are fraudulent, invalid or otherwise unenforceable (the "Stride Motion").

[5] Fourth, 10194492 Canada Ltd seeks to schedule a motion discharging a PPSA registration registered by Jimmy Trucklines Inc against a 2016 Freightliner Cascadia and certain related relief (the "4492 Motion").

[6] Fifth, Daimler Truck Financial has not filed any material but indicates that also intends to bring amotion similar to the Stride Motion and 4492 Motion.

[7] The Receive advises that it may be that other creditors also seek to bring motions similar to the Stride, 4492 and Daimler Truck Motions – which are all based on similar facts relating to RSLA liens which have been allegedly improperly filed.

[8] The motions are scheduled to be heard for 1 full day on December 15, 2026, in accordance with the following schedule:

(a) Moving Party Records to be delivered by no later than October 15, 2026;

(b) Responding materials to be delivered by no later than October 30, 2026;

(c) Reply materials to be delivered by no later than November 10, 2026;

(d) Cross examinations to be completed by no later than November 27, 2026;

(e) Moving facta to be delivered no later than December 2, 2026;

(f) Responding facta to be delivered no later than December 7, 2026; and

(g) Reply material to be delivered no later than December 11, 2026.

[9] All material December 11, 2026 is to be posted to Case Center no later than December 11, 2026.

[10] This endorsement is to be sent to the service list in these proceedings. If additional motions as noted in para 7 above are to be brought and it is anticipated that additional time is necessary, counsel will contact the Commercial List Office to arrange a further scheduling appointment as soon as possible.



Date: Sep 28, 2026

Justice J. Dietrich

Doc ID: 4738781f1571941a4a19d63e803c4b4ba3fe0ed3

APPENDIX 14

Doc ID: 4738781f1571941a4a19d63e803c4b4ba3fe0ed3

In the matter of the Receivership of
8777691 Canada Inc.
of the City of Oakville, in the Province of Ontario

Receiver's Statement of Receipts and Disbursements
For the Period from October 9, 2025 to September 30, 2026

RECEIPTS				
1	Miscellaneous			
	Cash in bank	$	54,103.23	
	Accounts Receivable		144,235.10	
TOTAL RECEIPTS				**198,338.33**
DISBURSEMENTS				
2.	Federal and Provincial taxes			
	HST paid on disbursements exclusive of fees		7,768.89	
	HST on legal fees		12,233.80	
	HST on Ascend License Fee		42.25	
				20,044.94
3.	Miscellaneous			
	Appraisal fees		14,600.00	
	Ascend License Fee		325.00	
	Bank charges		235.62	
	Environmental consultants fees		5,200.00	
	Filing Fees Paid to Official Receiver		83.96	
	Insurance		5,276.85	
	Legal fees/disbursements		96,423.17	
	Redirection of mail		302.75	
	Repairs & maintenance		270.00	
	Search fees		1,431.40	
	Security		33,968.85	
	Travel		2,868.73	
	Utilities		5,268.84	
			166,255.17	
TOTAL				**186,300.11**
Net Receipts over Disbursements				**$ 12,038.22**

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APPENDIX 15

Doc ID: 4738781f1571941a4a19d63e803c4b4ba3fe0ed3

In the matter of the Receivership of
2747826 Ontario Inc.
of the City of Oakville, in the Province of Ontario

Receiver's Statement of Receipts and Disbursements
For the Period from October 9, 2025 to September 30, 2026

RECEIPTS				
1	Miscellaneous			
	Receiver Borrowing from Secured Creditor	$	250,000.00	
TOTAL RECEIPTS				**250,000.00**
DISBURSEMENTS				
2.	Federal and Provincial taxes			
	HST paid on disbursements exclusive of fees		22,694.81	
	HST on Ascend License Fee		42.25	
				22,737.06
3.	Miscellaneous			
	Ascend License Fee		325.00	
	Bank charges		120.50	
	Filing Fees Paid to Official Receiver		83.96	
	Insurance		16,713.27	
	Repairs & maintenance		2,436.00	
	Security		167,214.17	
	Utilities		4,139.75	
			191,032.65	
TOTAL				**213,769.71**
Net Receipts over Disbursements				**$ 36,230.29**

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APPENDIX 16

Doc ID: 4738781f1571941a4a19d63e803c4b4ba3fe0ed3

In the Matter of the Receivership of 8777691 Canada Inc. and 2747826 Ontario Inc.
Summary of Professional Fees and Disbursements of the Receiver and the Receiver's Legal Counsel

msi Spergel Inc. - 8777691 Canada Inc.

Date	Invoice Number	Period	Professional Fees	Disbursements	Subtotal	HST	Total
20-Sep-26	1451	For the period ended August 31, 2026	$ 259,960.50	$ 45.10	$ 260,005.60	$33,799.69	$293,805.29
Total - msi Spergel Inc.			$ 259,960.50	$ 45.10	$ 260,005.60	$33,799.69	$293,805.29

msi Spergel Inc. - 2747826 Ontario Inc.

Date	Invoice Number	Period	Professional Fees	Disbursements	Subtotal	HST	Total
20-Sep-26	1452	For the period ended August 31, 2026	$ 24,351.00	$ 5,316.76	$ 29,667.76	$ 3,165.63	$ 32,833.39
Total - msi Spergel Inc.			$ 24,351.00	$ 5,316.76	$ 29,667.76	$ 3,165.63	$ 32,833.39

Gowling WLG (Canada) LLP - 8777691 Canada Inc. and 2747826 Ontario Inc.

Date	Invoice Number	Period	Professional Fees	Disbursements	Subtotal	HST	Total
30-Nov-26	206625907	For the period ended November 30, 2026 (interim receivership)	$ 14,267.00	$ -	$ 14,267.00	$ 1,854.71	$ 16,121.71
30-Nov-26	20625908	For the period ended November 30, 2026	74,969.17	-	74,969.17	9,447.73	84,416.90
22-Dec-25	20642618	For the period ended December 22, 2026	6,881.00	-	6,881.00	891.58	7,772.58
31-Dec-25	20666830	For the period ended December 31, 2025	306.00	-	306.00	39.78	345.78
30-Aug-26	20728942	For the period ended April 30, 2026	36,778.85	-	36,778.85	4,777.11	41,555.96
31-May-26	20743694	For the period ended May 31, 2026	4,240.00	173.83	4,413.83	571.16	4,984.99
14-Oct-26	20831902	For the period ended October 14, 2026	15,358.00	-	15,358.00	1,996.54	17,354.54
Total - Gowling WLG (Canada) LLP			$ 152,800.02	$ 173.83	$ 152,973.85	$19,578.61	$172,552.46
Total Professional Fees			**$ 437,111.52**	**$ 5,535.69**	**$ 442,647.21**	**$56,543.93**	**$499,191.14**

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APPENDIX 17

Doc ID: 4738781f1571941a4a19d63e803c4b4ba3fe0ed3

Court File No. CV-25-00752231-00CL

ONTARIO
SUPERIOR COURT OF JUSTICE

BETWEEN:

ROYAL BANK OF CANADA

Applicants

- and **-**

8777691 CANADA INC. and 2747826 ONTARIO INC.

Respondents

AFFIDAVIT OF PHILIP GENNIS
(sworn October 2, 2026)

I, **PHILIP GENNIS**, of the City of Thornhill, in the Province of Ontario, **MAKE OATH AND SAY AS FOLLOWS:**

1. I am a Licensed Insolvency Trustee with msi Spergel inc. ("**Spergel**"), the Court-Appointed Receiver (the "**Receiver**") of the following companies (collectively the "**Debtors**"):

   a) 8777691 Canada Inc. ("**PANJAAB**"); and
   b) 2747826 Ontario Ltd. ("**2747**");

   and as such have knowledge of the matters to deposed herein, except where such knowledge is stated to be based on information and belief, in which case I state the source of the information and verily believe such information to be true.

2. The Receiver was appointed, without security, of all of the assets, undertakings and properties of the Debtors by Order of the Honourable Justice Myers of the Ontario Superior Court of Justice (Commercial List) on the 9th day of October 2025.

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3. In connection with the receivership of PANJAAB for the period up to and including August 31, 2026, fees of $293,805.29 (inclusive of HST and disbursements) were charged by Spergel as detailed in the billing summary and time dockets attached hereto as **Exhibit "1"** to this my Affidavit. This represents 729.45 hours at an effective rate of $356.38 per hour. Of these fees approximately $35,753 relate to the interim receivership proceedings and the remainder relate to the receivership proceedings.

4. In connection with the receivership of 2747 for the period up to and including August 31, 2026, fees of $32,833.39 (inclusive of HST and disbursements) were charged by Spergel as detailed in the billing summary and time dockets attached hereto as **Exhibit "2"** to this my Affidavit. This represents 62.40 hours at an effective rate of $390.24 per hour. All of these fees relate to the receivership proceedings.

5. The hourly billing rates detailed in this Affidavit are comparable to the hourly rates charged by Spergel for services rendered in relation to similar proceedings.

6. This Affidavit is made in support of a motion to, *inter alia*, approve the receipts and disbursements of the Receiver and its accounts and not for any improper purpose.

SWORN BEFORE ME at the City of Toronto, in the Province of Ontario, this 2nd day of October 2026.

A Commissionner, etc.

Barbara Eileen Sturge,
a Commissioner, etc., for Spergel Inc. and Spergel & Associates Inc.
Expires September 21, 2028

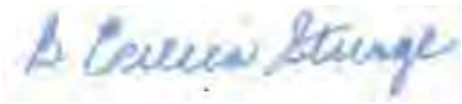
PHILIP GENNIS

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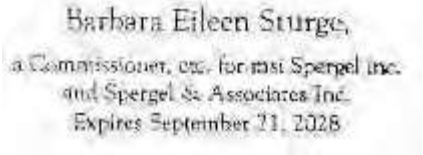
This is Exhibit “1” of the Affidavit of

PHILIP GENNIS

Sworn before me on this 2nd day of August 2026



A Commissioner, Etc.



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msi Spergel inc., Licensed Insolvency Trustees
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Toronto, ON., M2J 5C1
T: 416 497 1660 ● F: 416 494 7199
www.spergel.ca

DRAFT

September 20, 2026

Invoice #: 1451

8777691 Canada Inc. o/a Panjaab Transport

INVOICE

RE: 8777691 Canada Inc. o/a Panjaab Transport

FOR PROFESSIONAL SERVICES RENDERED in the period up to and including August 31, 2026, in connection with the Court-appointed receivership proceedings.

Professional Services	Hours	Hourly Rate	Total
Philip H. Gennis, LL.B., CIRP, LIT	2.55	$600.00	$1,530.00
Mukul Manchanda, CPA, CIRP, LIT	208.50	$557.78	$116,297.50
Gillian Goldblatt, CPA, CA, CIRP, LIT	1.00	$476.00	$476.00
Paula Amaral	164.10	$363.81	$59,701.00
Dharam Tiwana	239.60	$259.41	$62,153.50
Eileen Sturge	2.20	$250.00	$550.00
Manocher Sarabi	106.10	$175.49	$18,619.50
Cassandra Glover	5.40	$117.22	$633.00
Total Professional Services	729.45	$356.38	$259,960.50
HST			$33,794.87

Reimbursable Expenses	Total
Courier	$37.10
PPSA Search	$8.00
Total Reimbursable Expenses	$45.10
HST on expenses	$4.82
Total	**$293,805.29**

HST Registration #R103478103
(AAPANJ-R)

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INVOICE

INVOICE RECONCILIATION PAGE

Date	Staff	Memo	Hours	B-Rate	Amount
Professional Services					
2025-06-18	MMA	*Review of engagement letter and email exchange with RBC and management regarding outstanding invoices and starting file.*	0.40	$500.00	$200.00
2025-06-19	MMA	*Receipt and review of email exchanges with A. Haugh (RBC) regarding new file and engagement letter.*	0.30	$500.00	$150.00
2025-07-08	PAM	*Prepare information request letter and forward to company to initiate mandate.*	0.30	$325.00	$97.50
2025-08-07	MMA	*Receipt and review of email exchange with management regarding document request.*	0.10	$500.00	$50.00
2025-08-08	PAM	*Review information received and prepare list of information received and outstanding and forward to company for review.*	0.80	$325.00	$260.00
2025-08-08	MMA	*Receipt and review of email exchanges with management regarding outstanding payment and information request.*	0.30	$500.00	$150.00
2025-08-19	MMA	*Receipt and review of email exchange with management regarding information request.*	0.20	$500.00	$100.00
2025-08-20	MMA	*Receipt and review of email exchange with RBC regarding documents provided by management.*	0.20	$500.00	$100.00
2025-08-21	PAM	*Receive email from accountant provising update on infromation. Review information provided and prepare list of information received to date and infromation that remains outstanding.*	1.20	$325.00	$390.00
2025-09-03	PAM	*Review information received from company and prepare summary for banking team outlining information received and outstanding information.*	0.30	$325.00	$97.50
2025-09-15	PAM	*Review correspondence since beginning of engagement, confirm information received and prepare summary of event for banking team.*	0.80	$325.00	$260.00
2025-09-15	MMA	*Receipt and review of email exchange with A. Haugh (RBC) regarding summary of correspondence with management.*	0.20	$550.00	$110.00
2025-09-17	MMA	*Call with S. Parsons, S. Mitra (Aird & Berlis) and A. Haugh (RBC) regarding file.*	0.50	$500.00	$250.00

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2025-09-18	PAM	*Receive and respond to email from legal counsel requesting update on information received and quality of same. Review information provided and forward sample reports to legal counsel. Review and update comments regarding status of information.*	0.50	$325.00	$162.50
2025-09-18	MMA	*Email exchanges with counsel regarding revision of court materials. Review and sign consent letter.*	0.70	$550.00	$385.00
2025-09-19	DTI	*Prepare and send letters to major banks to request search of debtor's business and identify if accounts exist and account details and balances if they exist.*	0.80	$215.00	$172.00
2025-09-19	PAM	*Attend business to meet with debtor and discuss interim receivership and obtain initial information.*	2.50	$325.00	$812.50
2025-09-19	MMA	*Receipt and review of email exchange with management regarding information request and with the banks regarding account status. Email exchanges with Spergel team regarding bank letters, review of same. Review documents in preparation of court hearing. Attended court hearing. Participated in calls with stakeholders and counsel. Time previously spent but not recorded including: Receipt and review of email exchanges with management regarding information request, receipt and review of email exchanges with A. Haugh regarding update on file.*	3.70	$550.00	$2,035.00
2025-09-20	MMA	*Receipt and review of email exchange with management regarding information request and with the banks regarding account status.*	0.20	$550.00	$110.00
2025-09-22	MMA	*Email exchanges with TD, RBC and BMO regarding account status and accounting software.*	0.70	$550.00	$385.00
2025-09-23	MMA	*Receipt and review of email exchanges with management regarding site visit and information request. Review of factoring agreement.*	1.20	$550.00	$660.00
2025-09-24	MMA	*Receipt and review of email exchanges with management regarding coordinating call and information request. Call with A. Haugh (RBC), R. Moses (Gowling), S. Mitra & S. Parsons (Aird & Berlis) and P. Amaral.*	1.10	$550.00	$605.00
2025-09-26	MMA	*Email exchanges with management, counsel and RBC regarding information request and refinancing. Review of documents. Email exchanges with P. Amaral regarding communications from Mitsubishi.*	1.90	$550.00	$1,045.00

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2025-09-29	MMA	*Receipt and review of email exchanges regarding information requested. Receipt and review of email sent by L. Sidhu regarding cease and desist relating to use of Quickbooks and unpaid wages.*	0.90	$550.00	$495.00
2025-10-01	MMA	*Receipt and review of email from management regarding update on data requested. Email to bank and counsel regarding claims against debtors, CRA proposal and issues.*	0.80	$550.00	$440.00
2025-10-01	PAM	*Sept 19 - Prepare bank letters for various bank requesting information on existing accounts. Receive and respond to emails from banks regarding same.*	0.80	$365.00	$292.00
2025-10-01	PAM	*Sept 22 - Attend business premises to meet with owner/mamagement to review accounting system, dispatch system, invoicing, banking and operations.*	7.00	$365.00	$2,555.00
2025-10-01	PAM	*Sept 23 - Attend business premises to meet with owner/mamagement to conitnue review of accounting system and dispatch system, invoicing, discussing assets and CRA audit.*	7.00	$365.00	$2,555.00
2025-10-01	PAM	*Sept 24 - Call with banking team and legal counsel regarding infromation obtained during interim receivership and disucssion of next steps.*	0.80	$365.00	$292.00
2025-10-01	PAM	*Sept 25 - Review information obtained from debtor inlcuding accounts receivable listings from dispatch systems, lists of assets, amounts outstanding to subcontractirs and employees and CRA audit documentation. Compare information to information received during consulting.*	2.20	$365.00	$803.00
2025-10-01	PAM	*Sept 26 - Email exchanges with debtor regarding requstd information and additional information required analysis of infromation received to date.*	3.20	$365.00	$1,168.00
2025-10-01	PAM	*Sept 30 - Receive and review information provided by the debtor. Discussions with previous staff reagrding the location of books and records and status of operations including employees, accounting records and assets.*	2.20	$365.00	$803.00
2025-10-06	PAM	*Receive and respond to email from debtor regarding status of external financing and status of delivery of documents. Review accounts receivable and prepare analysis of againg and payments received.*	0.80	$325.00	$260.00

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INVOICE

2025-10-06	MMA	*Receipt and review of email exchange with management regarding financials. Draft and review court report and related documents.*	7.40	$550.00	$4,070.00
2025-10-06	PAM	*Receive and review emails from debtor and review information received to date.*	0.80	$365.00	$292.00
2025-10-07	PAM	*Receive and parcel registers provided by legal counsel and review charges registered on property. Prepare charts for report to court including summary of CRA findings, request and review corporate profiles, prepare chart summarizing directors ad relationships, prepare accounts receivable analysis and bank account analysis.*	4.10	$325.00	$1,332.50
2025-10-07	MMA	*Email exchanges with counsel regarding documents received from management and list of assets. Email exchanges with management regarding documents received and outstanding.*	2.10	$550.00	$1,155.00
2025-10-07	DTI	*Request corporate profile searches for companies, review asset lists provided by the company, review UVPs and VIN history reports from counsel, prepare summary for Receiver's report. Review PPSA report and prepare summary of PPSA and RSLA registrations against the company.*	6.50	$250.00	$1,625.00
2025-10-07	PAM		3.50	$365.00	$1,277.50
2025-10-08	PAM	*Review and edit report. Review emails with debtor and prepare chart summarizing emails received with descriptions, prepare appendices and assemble report.*	5.00	$325.00	$1,625.00
2025-10-08	MMA	*Draft and review court report and related documents. Email exchanges with Spergel team regarding same.*	7.10	$550.00	$3,905.00
2025-10-08	DTI	*Update charts and review schedule for report to court.*	1.00	$250.00	$250.00
2025-10-08	PAM	*Review corporate searches for relatd companies and prepare summary of corporate information. Review CRA audit proposal and prepare charts of the various categories of inadmissable ITCs including supplier names, amounts. Review accounts receiveable and across reference customers with related parties on CRA audit proposal and corporate searches. Discussions with previous staff regarding access to software and statusof assets.*	5.40	$365.00	$1,971.00
2025-10-09	PAM	*Attend premises to secure assets and work with Ritchie Brothers to identify Panjaab Transpot assets and move to Ritchie Brothers yard.*	8.00	$365.00	$2,920.00

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September 20, 2026

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INVOICE

2025-10-09	DTI	*Review application record, prepare for site visit, contact MTO to freeze RIN, coordinate locksmith, travel to premises, contact Eagle Vision Security to gain access and secure premises, tour property with locksmith, have locks changed, get pictures of property, review assets on site, arrange for overnight security, travel to second property, review assets on site, cross reference asset lists and contact Ritchie Brothers and Tiger Tow to begin recovering assets from site.*	7.50	$250.00	$1,875.00
2025-10-09	MMA	*Receipt and review of email exchanges with various banks and MTO regarding account status and receivership. Review documents in preparation of the court hearing. Attended court hearing. Participated in calls with stakeholders and counsel.*	2.30	$550.00	$1,265.00
2025-10-09	MSR	*Prepared, reviewed and emailed the bank letters, to freeze the account's to (deposit only). response received, reviewed and responded to.*	2.50	$165.00	$412.50
2025-10-09	CGL	*Create case website and upload various court documents.*	1.10	$110.00	$121.00
2025-10-10	PAM	*Attend premises to meet with employees of related company. Upon arrival employees had entered secured property and claimed property was open. Assess security breach and determined that property had been accessed over night. Ongoing communication with debtor regarding lease documents for related company, ownership of assets, access to properties and tenants. Coordination with Ritchie Brothers for removal of assets and security company for increased security.*	12.00	$365.00	$4,380.00
2025-10-10	DTI	*Travel to Service Ontario, obtain RIN history reports for the company, travel to premises, meet with team and discover people inside, correspond with staff for Palm, debtor, assets on site, customer loads, phone calls with security regarding assets, get instructions from receiver, review assets on site and cross reference RIN summary, ownerships in vehicles and PPSA, note assets to be recovered and coordinate Ritchie Brothers to recover assets, review all assets being picked up by tow, meet with bailiffs arriving on site, review documents and request direction from counsel.*	9.80	$250.00	$2,450.00

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INVOICE

2025-10-10	MMA	*Various email exchanges with counsel, debtor and debtor's counsel regarding taking possession, issues on property, and ownership of assets. Review of ownership and draft letter documents. Email exchanges with M. Cassone (Harrison Pensa) and A. Haugh (RBC) regarding receivership and stay of proceedings. Receipt and review of emails from TD and CIBC regarding accounts' status. Email exchanges with MTO regarding frozen RINs.*	6.00	$550.00	$3,300.00
2025-10-11	PAM	*Recieved call that property had a break in. Disucssions with D.Tiwana regarding statusof property, discussions with police officers and security guards.*	4.50	$365.00	$1,642.50
2025-10-11	DTI	*Phone calls from security regarding truck being requested to leave, confirm with P.Amaral that a review would be required prior to the trucks release, phone call from Eagle Vision regarding system going down, have eagle vision and security guard investigate, get report of break-in, travel to site, contact police to report breakin, wait for police to arrive and conduct investigation. review assets on site.*	7.80	$250.00	$1,950.00
2025-10-11	MMA	*Receipt and review of email exchanges with Legal Recovery regarding lease and security documents*	0.20	$550.00	$110.00
2025-10-14	PAM	*Attend premises to meet with security, review assets and begin to conduct an inventory count of assets at 2101 Ninth LIne.*	7.00	$365.00	$2,555.00
2025-10-14	MMA	*Email exchanges with: counsel regarding theft and break-ins at property, debtor's counsel regarding missing equipment, and management regarding reclamation of property forms and timeline. Review of documents and forward to counsel. Call with C. Liu, R. Moses and B. Sarsh (Gowling) regarding reclamation form. Receipt and review of email exchanges with Halton Regional Police Service regarding break in at 2213 Ninth Line and with Spergel team regarding insurance.*	3.10	$550.00	$1,705.00
2025-10-14	DTI	*Phone call with Halton Police regarding break-in, provide images and information requested, travel to site, speak with security, tenants, document equipment parked in 2101 ninth line yard.*	5.50	$250.00	$1,375.00
2025-10-15	PAM	*Meet with security to board windoes, install security system. Review books and records on site. Conduct inventory count of assets at 2313 Ninth LIne. Update spreadsheet with locations and VINs of assets on site.*	7.00	$365.00	$2,555.00

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2025-10-15	MMA	*Receipt and review of email from P. Amaral summarizing vehicles and status and emails from customers regarding Reclamation form. Receipt and review of email exchanges with counsel regarding security review for CEFL. Review of carfax reports.*	1.80	$550.00	$990.00
2025-10-15	DTI	*Travel to site, meet with security, meet with Lockit, ensure property is secured, arrange for security alarm to be installed, documents assets parked at 2213 ninth Line yard, Travel to MTO to get used vehicle packages for vehicles.*	7.00	$250.00	$1,750.00
2025-10-16	MMA	*Receipt and review of email exchanges with M. Vine regarding communications from film owners and with R. Muralitharan regarding account funds.*	2.70	$550.00	$1,485.00
2025-10-16	PAM	*Receipt and review various emails from debtor and realted parties regarding access to property, location fo assets, ownership of assets and receivership process. Email exchanges with baiiffs regaridng location fo assets. Review infromation recieved from debtor, bailiffs and secured creditors and confrim ownership of assets with loads and assets with discrepancies in ownership. Receive lease and security documents from secured creditors and forward to legal counsel for review. Investigate status of vehciles reported by third party as being stolen.*	7.00	$365.00	$2,555.00
2025-10-16	DTI	*Review correspondence from Coast Capital regarding vehicles leased to company, discuss with counsel. Phone call with S.Wiebes regarding equipment at the two yards, discuss with P.Amaral, review pictures and ownership details of equipment. Travel to site to allow access for bailiff to recover equipment, coordinate Eagle Vision to arrive and repair security system after breakin, review footage recovered of truck stolen from premises, phone call and e-mail with Halton police regarding truck.*	6.00	$250.00	$1,500.00

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2025-10-17	PAM	*Various email exchanges with customers seeking to retrieve orders. Review information provided by cutomers and cross reference with information obtained on site. Review accounts recievable associated with customers with loads on sute. Receive and respond to calls and emails from bailiffs regarding access to property to obtain equipment leased to related companies and currently on site. Review Notice and Statement of the Receiver prepared by D. Tiwana.*	4.00	$365.00	$1,460.00
2025-10-17	MMA	*Email exchanges with Avanti Logistique regarding transfer of trailer and shipment. Receipt, review, and approval of reclamation letter draft. Email exchanges with lessors and counsel regarding security documents and releases.*	2.00	$550.00	$1,100.00
2025-10-17	DTI	*Correspondence with counsel regarding units for related parties on premises, get contact information for leasing companies. E-mail correspondence with various leasing companies. Work on the notice and statement of Receiver. Work on updating asset list with list of vehicles identified in yards.*	5.50	$250.00	$1,375.00
2025-10-20	PAM	*Receipt and review emails related to customer orders, loads in progress, ownership of assets, reviewing lease documents. Attend premises to meet with customer to release trailer with load. Meet with securtity and coordinate with Ritchie Brothers to pick up tratctors. Email exchange with legal counsel and secured creditor regarding lease and security documnents and release.*	6.50	$365.00	$2,372.50
2025-10-20	MMA	*Receipt and review of email exchanges with counsel regarding PMSI review, releases, equipment movement for various lessors and site visits, review and sign release. Email exchanges with counsel regarding assets for Up North Logistics and security review.*	6.10	$550.00	$3,355.00
2025-10-20	MSR	*Travel to and from site, for receivership activities to confirm vin numbers meet with security guy on site, and to take pictures of vehicles on site.*	3.50	$165.00	$577.50

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2025-10-20	DTI	*Correspondence with counsel, various bailiffs, contact leasing companies informing of receivership and providing notice and statement of Receiver, review customer loads, releases being provided, travel to yard, meet with customer and Palm staff regarding load being released, conversation with counsel and team regarding alternative arrangements needed, correspondence with employees regarding shop tools being claimed as personal. Prepare notice for tenants regarding entry to property, post notice on doors.*	7.00	$250.00	$1,750.00
2025-10-21	MMA	*Receipt and review of email exchanges with Gowling team regarding security review and leases and All Connect regarding load held in yard. Receipt and review of email exchanges with counsel and Day & Ross regarding site visit and with Avanti Logistique and other bailiffs regarding releases. Receipt of emails from debtor's counsel regarding financing and proceedings. Receipt and review of email exchanges with Halton Police regarding investigation.*	5.90	$550.00	$3,245.00
2025-10-21	MSR	*Travel to and from site to meet with customers of panjaab Yard and to release the trailers, verifying all their documents and taking pictures and making sure the only take their goods, emails sent and received from colleagues.*	6.00	$165.00	$990.00
2025-10-21	PAM	*Attend premises to meet with customers to release loads. Communicate with legal counsel and customer throughtout process and confirm pick up with team. Email exchange with legal counsel and secured creditor regarding lease and security documnents and release.*	5.50	$365.00	$2,007.50
2025-10-21	DTI	*Correspondence with team regarding releases, correspondence with Halton police regarding stolen truck, review trucks being dropped off at Ritchie Brothers, correspond with E.Smoluch regarding vehicles and request to be moved from gate.*	0.50	$250.00	$125.00
2025-10-22	CGL	*Administrative work including the review and forward of release for approval, return of same to counsel.*	0.20	$110.00	$22.00

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2025-10-22	MMA	*Email exchanges with debtor's counsel regarding communications. Forward of emails to counsel to coordinate call. Receipt and review of email exchanges with counsel and Day & Ross regarding site visit and other bailiffs regarding releases. Review and sign release for Coast Capital. Call with A. Haugh (RBC), R. Moses (Gowling) and S. Mitra & S. Parsons (Aird & Berlis). Receipt and review of email exchanges with S. Choudhuri (Mitsubishi) and S. Wiebes and Spergel team regarding vehicles.*	2.80	$550.00	$1,540.00
2025-10-22	MSR	*Travel to and from site to meet with driver and release the trailer to him, verifying all the documents provided by him, and ensuring that no damage to other goods and equipment's be done, email send and received to colleagues informing them. about release of trailers.*	3.00	$165.00	$495.00
2025-10-22	PAM	*Attend premises to meet with customers to release loads. Request Ritchie Brothers to attend and assist with truck not starting and coordinate pick up of tractor. Email exchange with legal counsel and secured creditor regarding lease and security documnents and release. Receitp and review emails from debtor regarding receiveship process.*	4.50	$365.00	$1,642.50
2025-10-23	MMA	*Receipt and review of email exchanges with counsel and Vault Credit regarding security documents and review. Email received from counsel regarding security review of CWB National and LBC Capital. Email exchanges and call with Halton Police regarding stolen vehicles. Call with R. Moses (Gowling) and R. Minhas (Minhas Lawyers).*	2.80	$550.00	$1,540.00
2025-10-23	PAM	*Coordinate pick up of trailer with load with customer and team. Email exchanges with various secured creditors and legal counsel regarding ownership and security reviews. Email exchanges with legal counsel and customers with loads and provide infromation on accoutns receivable and ownership information. Receive emails and calls from suncontractors requesting payment information. Request supporting documentation and update creditor list. Email exchanges with debtor regarding access to property and questiosn regarding receivership process.*	3.50	$365.00	$1,277.50

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2025-10-23	DTI	*Correspondence with Halton Police, CBSA and OPP regarding recovered vehicle, correspondence with team on matter. Attend premises, review security, assets on site, meet with guard. Meet with tenants living on premises, request tenant acknowledgement form.*	4.00	$250.00	$1,000.00
2025-10-24	MMA	*Email exchanges with debtor's counsel regarding communications. Email exchanges with counsel, Volvo and Halton Police regarding recovery of stolen vehicle, with counsel regarding security for VFS Canada and Sonoma Capital. Email exchanges with management and SME Sync regarding discussions with CRA and coordinating call. Call with Halton Police regarding stolen vehicle. Receipt and review of email exchanges with counsel and Jordans Roadside regarding warrant.*	5.00	$550.00	$2,750.00
2025-10-24	PAM	*Meet with apprasier on site to permist acceess to poperty. Meet with customers on site to supervise pick of trailes with loads. Reply to inquiries from legal counsel regarding loads for other customers. Email exchange with legal counsel and secured creditor regarding lease and security documnents and release.*	7.00	$365.00	$2,555.00
2025-10-24	DTI	*Correspond with Ritchie Brothers and Tiger Tow regarding assets recovered from yard, update asset list with assets moved and identified in yard, correspond with secured creditors regarding assets and releases.*	4.00	$250.00	$1,000.00
2025-10-24	MSR	*Multiple emails received and reviewed, saving picture of vehicle, trailers to drive and mails received and reviewed and preparing memo for earlier travel to site for record keeping.*	2.00	$165.00	$330.00
2025-10-27	MMA	*Receipt and review of email exchanges with counsel and various creditors and freight companies regarding release and loads. Review and sign release. Email exchanges with R. Moses (Gowling) regarding security review. Receipt and review of emails from management regarding police report and progression of receivership. Call with debtor's accountants.*	4.30	$550.00	$2,365.00

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2025-10-27	DTI	*Review PPSA and RSLA liens, correspond with counsel regarding Jimmy Truck Lines, review asset list and confirm locations with various secured parties, review claims from various creditors, correspond with counsel for releases, correspond with yard security and Falcon regarding ongoing guard service.*	5.50	$250.00	$1,375.00
2025-10-27	PAM	*Receive lease and security documents and forward to legal counsel for review. Email exhchanges with secured creditors regarding security reviews and releases. Email exchange regarding mortgages registerd on properties. Receipt of emails with debtor regarding asset that was reported stolen. Email exchanges regarding liens registered on vehicles by related party. Coordinate and manage the pick up of trailer with a customer load with customer, team and legal counsel*	1.20	$365.00	$438.00
2025-10-27	MSR	*Travel to and from site, to release trailers to customer as per the release documents provided. Meet with customer representative reviewed their documents, Confirmed the VIN and released the goods.*	4.00	$165.00	$660.00
2025-10-28	DTI	*Review correspondence with counsel on releases, update asset lists with released vehicles, correspond with leasing companies and bailiffs regarding recovery, correspond with yard security, correspond with A&A and team regarding environmental assessment.*	1.00	$250.00	$250.00
2025-10-28	MMA	*Receipt and review of emails from management regarding request for supplemental report and other matters. Email exchanges with C. Liu (Gowling) regarding PPSA search. Receipt, review and forward claimant's information to E. Sturge for WEPP. Review and approve release for Volvo.*	1.70	$550.00	$935.00
2025-10-28	MSR	*Travel to and from site, to release trailers to customer as per the release documents provided. Meet with customer representative reviewed their documents, Confirmed the VIN and released the goods. and also meet with Environmental consultant provided here access to both Yards and provided answers regarding the property.*	5.00	$165.00	$825.00
2025-10-28	CGL	*Administrative work including review of release and forward for approval, return to counsel.*	0.20	$110.00	$22.00

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2025-10-28	PAM	*Email exchnage with legal counsel for second mortgagee and legal counsel regarding status of proceedings and potential refinancing. Email exchanges with secured lenders and legal counsel regarding security reviews and releases. Email exchange with company holding 3 assets that are claimed to be third party property.*	0.30	$365.00	$109.50
2025-10-29	CGL	*Attended to call from CWB regarding pickup of assets and forwarded information to team. Administrative work including the review and forward for approval releases for Sonoma and Vault Credit and return to counsel.*	0.50	$110.00	$55.00
2025-10-29	MMA	*Receipt and review of email exchanges with counsel and various capital and freight companies regarding release of vehicles and with Ritchie Bros. regarding list of VINs. Email exchange with P. Baxi (Simons da Silva LLP) regarding request to adjourn first meeting of creditors. Email exchanges with management regarding coordinating a call to discuss next steps forward. Review and approve releases for Sonoma and Vault Credit.*	3.30	$550.00	$1,815.00
2025-10-29	PAM	*Email exchanges with secured lenders and legal counsel regarding security reviews and releases.*	0.30	$365.00	$109.50
2025-10-30	DTI	*Review correspondence from CWB regarding assets to be recovered from premises. Correspond with Arundel regarding RSLA leins, review asset list, correspond with security and verify assets are present in the yard, update Arundel, request lease documents.*	1.60	$250.00	$400.00
2025-10-30	MMA	*Receipt and review of email exchanges with counsel and Sonoma Capital regarding RSLA. Review of documents. Calls with R. Moses (Gowling), R. Minhas (Minhas Lawyers) and S. Sidhu (Panjaab) regarding ongoing communications.*	2.40	$550.00	$1,320.00
2025-10-30	MSR	*Travel to and from site, meet with security guard on site, meet with bailiffs to release Hauler and Truck to bailiff as per the release documents provided, Supervising the process of towing as risk to other properties was high, after removal of haulers blocking the access with a truck to nobody could get inside yard form the neighboring yard.*	5.00	$165.00	$825.00

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2025-10-30	PAM	*Email exchanges with secured lenders and legal counsel regarding security reviews and releases. Receipt and review email from debtor regarding a request for updates on te recieversh ip.*	0.40	$365.00	$146.00
2025-10-31	DTI	*Prepare VIN summary for receiver, review various e-mails regarding assets, phone calls from bailiffs, correspondence with yard security, coordinate site visit for lender.*	2.00	$250.00	$500.00
2025-10-31	MMA	*Receipt and review of email from C. Liu (Gowling) regarding outstanding AR. Receipt and review of AR documents and forward to Spergel team. Email exchange with RCAP regarding receivership and with management regarding site visit and followup to previous day's call. Review of summaries of vehicles in possession and VIN. Receipt and review of email exchanges with counsel, Arundel Capital, Stride Capital and CWB regarding PMSI and release. Email exchanges with counsel regarding management continuing to engage other parties unauthorized.*	3.20	$550.00	$1,760.00
2025-10-31	PAM	*Email exchange with legal counsel regarding email recieved from tenants legal counsel requesting access to the property. Email exchanges with secured lenders and legal counsel regarding security reviews and releases.*	0.20	$365.00	$73.00
2025-11-02	MMA	*Receipt and review of email exchange with R. Dhaliwal (Monarch Law) regarding tenancy.*	0.50	$550.00	$275.00
2025-11-03	DTI	*Travel to premises and meet with lender and appraiser arranged by debtor, provide supervised access to both properties, meet with security guard and tenants at 2101 ninth line, correspondence with Halton Police regarding theft of Volvo, review security footage and provide additional video footage, coordinate visits with Colliers for Appraisals.*	3.00	$250.00	$750.00
2025-11-03	PAM	*Receipt and review email from secured creditor regarding release and location of assets. Email exhange regarding obtaining security footage relating to theft of truck. Receipt and review email from legal counsel to debtor's new counsel providing an update on the receivership and request for books and records and location of assets. Receive and review security footage.*	0.40	$365.00	$146.00
2025-11-03	MMA	*Receipt and review of email exchange between counsel and debtor's counsel. Receipt and review of email from counsel and Mitsubishi regarding releases. Email exchange with counsel regarding information requested from debtor.*	1.70	$550.00	$935.00

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2025-11-04	DTI	*Various calls and e-mails from counsel, creditors, bailiffs regarding assets, locations for assets, status of releases. Phone calls with yard security and guards for updates.*	2.50	$250.00	$625.00
2025-11-04	PAM	*Receipt and review email from debtor's legal counsel responding to requests for infoemation and location of assets. Receipt and review emails regarding security documents and releases.*	0.60	$365.00	$219.00
2025-11-04	MMA	*Receipt and review of email forwarded from counsel regarding communications with debtor and debtor's counsel. Receipt and review of email exchanges with counsel and debtor's counsel regarding first meeting of creditors and with Meridian OneCap regarding PMSI. Receipt and review of email exchange with creditor regarding meeting. Review of security documents. Review and sign release for Arundel Capital and review of updated release for Daimler.*	4.10	$550.00	$2,255.00
2025-11-05	DTI	*Review correspondence from RBC regarding PoC, review correspondence from creditors, review assets in possession and coordinate time for recovery with various creditors, update creditors of assets at Ritchie brothers, review Stride claims and cross reference assets in possession, work on Demand letters to be sent to customers and locate addresses, correspondence with counsel regarding Openlane and related companies, phone call with CRA regarding HST accounts, request update of audit.*	3.80	$250.00	$950.00
2025-11-05	PAM	*Various email exchanges with creditors and legal counsel regarding security on assets, ownership and releases of same. Email exchanges with legal counsel regarding loads to be releeased to customers and accounts receivable owed by same customers. Email exchnages with secured creditors to coordinate pick up of assets. Receipt and review RBC claim documents.*	0.70	$365.00	$255.50
2025-11-05	MMA	*Review and sign release. Receipt and review of email exchanges with E. Smoluch (Ritchie Bros.) regarding movement of trailers and with counsel and Arundel Capital regarding release.*	1.20	$550.00	$660.00
2025-11-06	DTI	*Correspondence with Arundel to schedule pickup of assets, correspond with various bailiffs to provide access on Friday, provide summary of locations for TFG assets, inquire about Jimmy Trucklines liens, leave follow up voicemails for CRA auditor.*	1.00	$250.00	$250.00

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2025-11-06	PAM	*Email exchanges with secured creditors regarding status of releases, access to assets. Email exchanges with secured creditors providing lease and security documents for review. Email exchanges regarding status of and access to email addresses. Email exchanges with secured creditors regarding liens on assets to related parties.*	0.50	$365.00	$182.50
2025-11-06	MMA	*Receipt and review of email exchanges with various lessors regarding pickup of released assets. Email exchanges with counsel regarding access to website and mail redirection. Receipt and review of claim and forward to counsel.*	2.50	$550.00	$1,375.00
2025-11-07	DTI	*Travel to site, provide supervised access to appraiser, bailiffs to recover equipment on site, ensure property is secured, access to adjacent yards is blocked again after equipment is removed, investigate missing unit from 2101 Ninth line, review yard pictures, asset lists, discuss with bailiff, team and counsel. Meet with tenants of 2101 and inquire about hydro, attend to questions, get tenant acknowledgement form, various calls to Oakville Hydro to get reconnection of Hydro.*	7.50	$250.00	$1,875.00
2025-11-07	PAM	*Email exchanges with secured creditors regarding status of releases, access to assets. Email exchanges with secured creditors providing lease and security documents for review. Receive notification of power being disconnected and assist with coordination of reconnecting power. Email exchanges with insurance broker regarding status of insurance and request to add Receiver as additional insured.*	0.50	$365.00	$182.50
2025-11-07	MMA	*Receipt and review of email from H. Manis (Manis Law) regarding issues brought up by debtor and of exchanges with counsel regarding location of assets. Email exchanges with Spergel team regarding utilities and payables. Participated in multiple calls and undertook review of multiple legal documents.*	3.60	$550.00	$1,980.00
2025-11-07	MSR	*Preparing, reviewing and emailing Utility letters for both Properties 2213 Ninth line and 2101 Ninth Line, Enbridge and Oakville Hydro and phone call with Oakville Hydro representative, Multiple emails regarding received and reviewed from colleagues regarding the hydro connection.*	2.00	$165.00	$330.00
2025-11-10	DTI	*Review e-mails from creditors regarding vehicles and RSLA liens, correspondence with Ritchie Brothers.*	0.30	$250.00	$75.00

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2025-11-10	MMA	*Email exchanges with lender, debtor's counsel, and receiver's counsel regarding coordination of call. Receipt and review of court documents and email exchanges with counsel regarding same. Attended and responded to various calls from stakeholders, interested parties.*	2.90	$550.00	$1,595.00
2025-11-11	MMA	*Call with R. Moses (Gowling) and E. Plaku regarding refinancing update. Email exchanges with R. Moses, debtor, and debtor's counsel regarding access to premises and CRA matters.*	0.80	$550.00	$440.00
2025-11-12	DTI	*Correspondence with D.McWilliams regarding missing units, get location pings from Daimler. request additional information, correspondence with Daimler regarding assets, follow up with Ritchie Brothers to update on release and provide asset to Daimler, review correspondence from counsel regarding yard access and conditions for access.*	1.00	$250.00	$250.00
2025-11-12	PAM	*Email exchange regarding lifting of stay for secured creditor. Email exchange regarding asset on site with load to be released to customer.*	0.20	$365.00	$73.00
2025-11-12	MMA	*Email exchanges with R. Moses (Gowling) regarding providing S. Sidhu access to site. Receipt and review of email exchanges with counsel and debtor's counsel regarding lack of compliance. Receipt and review of email exchanges with counsel and M. Cassone (Harrison Pensa) regarding CEFL proceedings. Participated in multiple calls and responded to various interested parties.*	3.20	$550.00	$1,760.00
2025-11-13	EST	*Prepare spreadsheet based on information provided. Upload TIFF to Service Canada followed by employee TIFF for G. Singh. Prepare POC and Schedule A and email to employee with instructions for processing WEPPA claim.*	1.50	$250.00	$375.00
2025-11-13	DTI	*Various calls and messages with yard security verifying equipment and loads on site, correspondence with counsel regarding equipment, loads and trailer status, provide update to counsel regarding BMO units. Phone call with CRA regarding audit, status of Receiver being added on as a legal rep, inquire about audit and status, request updates.*	1.50	$250.00	$375.00
2025-11-13	PAM	*Email exchnages regarding loads on site. Receipt and review emails from secured creditors requesting update on status of release and location of assets.*	0.20	$365.00	$73.00

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2025-11-13	MMA	*Receipt and review of email exchanges with counsel and debtor's counsel regarding site visit, compliance and CRA. Email exchanges with C. Liu (Gowling) regarding payables and Mitsubishi regarding proof of claims. Receipt and review of email exchanges with counsel and debtor's counsel regarding lease.*	1.60	$550.00	$880.00
2025-11-14	DTI	*Prepare second CRA authorization request and fax, finish AR demand letters and locating addresses, print and mail AR demand letters.*	5.00	$250.00	$1,250.00
2025-11-14	PAM	*Receipt and review emails from secured creditors requesting update on status of release and location of assets. Various email exchanges regarding loads and release agreements for release of same.*	0.30	$365.00	$109.50
2025-11-14	MMA	*Receipt and review of proof of claim documents from Simmons da Silva. Email exchanges with counsel regarding BMO missing units. Email exchanges with counsel regarding leases.*	1.30	$550.00	$715.00
2025-11-17	MSR	*Email, received, reviewed and responded to from property appraisal regarding the status of their outstanding invoice.*	0.20	$165.00	$33.00
2025-11-17	PAM	*Email exchange with secured creditor regarding release and status of assets with loads for which release cannot be provided at this time. Email exchanges with customers regarding loads on assets and information required to provide a release of loads and all the use of the asset to deliver loads.*	0.30	$365.00	$109.50
2025-11-17	MMA	*Receipt and review of security review update from C. Piccinin (Gowling).*	0.20	$550.00	$110.00
2025-11-18	MMA	*Receipt, review, and forward to Spergel team email received from former employee. Review and sign BMO release. Email exchange with counsel regarding update on file. Dealt with removal of assets from the yard, attended and responded to calls from PMSI creditors, former employees and other stakeholders.*	2.30	$550.00	$1,265.00
2025-11-18	PAM	*Receive and review email from employee regarding outstanding wages and WEPP program. Assist with coordination of pick up load from yard. Email exchanges with secured creditors regarding security and releases.*	0.40	$365.00	$146.00
2025-11-18	DTI	*Correspondence with Stride and counsel regarding vehicles. Schedule pick ups with customers for loads, review AR. Review e-mails from employees regarding WEPP.*	1.70	$250.00	$425.00

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2025-11-19	PAM	*Receitp and review email from secured creditor with lease and security documents.*	0.70	$365.00	$255.50
2025-11-19	MMA	*Review and sign releases for BMO and Meridian. Receipt and review of email exchanges with counsel regarding stolen vehicles. Email exchanges with SNF LLP regarding claim documents. Call and email exchanges with A. Haugh regarding garnishment.*	1.70	$550.00	$935.00
2025-11-19	DTI	*Correspondence with lessors to schedule pick ups from yard, provide summary of equipment in possession. Correspond with customers regarding demand letters sent out. Review releases and get executed by MMA. Correspond with counsel regarding related party assets and stolen vehicles.*	1.50	$250.00	$375.00
2025-11-20	PAM	*Email exchanges with secured creditors and bailiffs regarding releases and picking up of assets. Receipt and review email from third party regarding payroll information being submitted.*	0.60	$365.00	$219.00
2025-11-20	MMA	*Receipt and review of email exchanges with counsel and TFG Financial regarding security review and release. Email exchanges with Spergel team regarding incoming proof of claims and process.*	1.20	$550.00	$660.00
2025-11-20	MSR	*Travel to and from site, coordinated with security guard on site, walked around the premises, Met with Bailiffs, reviewed the release documents and located the trailers, and released them to bailiffs, travel to and from 2213 Ninth Line. walked around the premises and walked inside the property as the alarm had gone off last night.*	8.00	$165.00	$1,320.00
2025-11-20	DTI	*Coordinate with yard security and TQL regarding loads being released. Correspondence with Coast Capital and bailiffs regarding assets. Review correspondence with counsel regarding releases. Review correspondence from customers regarding demand letters sent.*	1.50	$250.00	$375.00
2025-11-21	MMA	*Receipt, review and forward to E. Sturge a WEPP claim and documents. Email exchange with A. Haugh (RBC) regarding garnishment.*	0.30	$550.00	$165.00

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2025-11-21	PAM	*Receipt and review email from secured creditor inquiring about status of release. Recitp and review email from previous employee inquiring about the WEPP program. Receive email from banking team regarding funds to be transferred and request for banking information. Email exchanges with insurance broker regarding status of insurance and coordinate payment.*	0.90	$365.00	$328.50
2025-11-24	DTI	*Correspondence from various parties regarding AR demand letters, unsecured creditors, correspondence with yard security, re assets on site and secured creditors.*	2.00	$250.00	$500.00
2025-11-24	PAM	*Receive and reply to email from unsecured creditor requesting paymnet. Advise of receivership process and current status. Receipt and review email regaridng changes to secured/unsecured creditor amounts.*	0.20	$365.00	$73.00
2025-11-24	MMA	*Receipt and review of email exchange with D. Reason (Harrison Pensa) regarding demand letter and lien and with claimant regarding their unsecured claim.*	0.50	$550.00	$275.00
2025-11-25	DTI	*Phone and E_mail correspondence with various customers responding to AR demand letters, update AR list with notes, save correspondence in drive. Correspondence with counsel and creditors regarding equipment, phone call from security regarding bailiff on site looking for equipment, request additional details, Correspondence with bailiff regarding missing units.*	3.00	$250.00	$750.00
2025-11-25	MMA	*Receipt and review of email from D. Reason (Harrison Pensa) regarding estimate timeline for release and with A. Haugh (RBC) regarding garnishments. Receipt and review of email exchanges with counsel and Mitsubishi regarding security review and pickup of equipment.*	0.50	$550.00	$275.00
2025-11-26	DTI	*Correspondence with MTO regarding ticket numbers, follow up with Global Equipment, correspond with Gowlings and counsel for creditors regarding equipment, leases, cross reference demands received by customers to equipment list, provide an update, correspondence with Halton Police and Daimler regarding missing equipment, correspondence with customers regarding AR, fradulent payments, investigate payments to accounts.*	3.50	$250.00	$875.00

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2025-11-26	MMA	*Receipt and review of email exchanges with Halton Police and counsel regarding additional units to be reported stolen. Receipt and review of email exchanges with Harrison Pensa and Gowling regarding security review and PPSA documents. Email exchange with P. Gennis regarding the listing of both properties.*	0.90	$550.00	$495.00
2025-11-26	PAM	*Receipt and review emails from customers regarding outstanding accounts receivable.*	0.20	$365.00	$73.00
2025-11-27	PAM	*Email exchanges regarding pick up of equipment related to diesel supply. Emial exchanges regarding information required for security review. Receive call from interested party regarding property, discuss receivership process and add to interested parties list. Email exhange with customer and legal counsel regarding load located at the yard and information required in order to obtain the load. Receive request from creditor regaridng release including assets with liens from related party. Receive email from legal counsel requesting location of passenger vehicles.*	1.00	$365.00	$365.00
2025-11-27	DTI	*Correspondence with Ritchie Brothers, request units be pulled from December Auction and wait for court approval, correspondence with counsel regarding vehicles, third party property for Openlane.*	0.50	$250.00	$125.00
2025-11-27	MMA	*Receipt and review of email exchanges with counsel and Volvo regarding issues recovering vehicles from site relating to debtor.*	0.50	$550.00	$275.00
2025-11-28	PAM	*Contact CRA auditor to request update on progress of audit. Contact insolvency department to review file and ensure Receiver accounts are set up and necessary changes have been made to the file. Receive and reply to former subcontractor requesting information on WEPP advising of proof of claim process and next steps. Receitp and review email from legal counsel regarding security opinion.*	1.20	$365.00	$438.00
2025-11-28	MMA	*Receipt and review of security opinion from counsel for TFG. Receipt and review of email exchange with counsel regarding receivables from All Connect.*	0.40	$550.00	$220.00
2025-12-01	CGL	*Email exchange with C. Liu (Gowling) regarding receivables from All Connect.*	0.10	$110.00	$11.00
2025-12-01	GGO	*Receive and review September bank reconciliation.*	0.10	$440.00	$44.00

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2025-12-01	MMA	*Receipt and review of email exchanges with D. Tiwana and counsel regarding Stride release. Review of Yakhan International's collections. Lengthy discussion with SME regarding the outstanding HST returns. Review of documents and analysis provided by SME. Attended and responded to various calls from stakeholders including PMSI creditors, unsecured creditors, former employess etc.*	2.30	$550.00	$1,265.00
2025-12-01	DTI	*Correspondence with counsel and creditors regarding vehicles and releases. Review correspondence between counsel and customers regarding loads. Discuss security with Falcon Security.*	1.50	$250.00	$375.00
2025-12-01	PAM	*Email exchanges with secured creditor regarding status of releases and location of assets. Receive invoice from creditor and add to records.*	0.30	$365.00	$109.50
2025-12-01	CGL	*Email exchange with C. Liu (Gowling) regarding funds received from All Connect and the transfer to Receiver.*	0.10	$110.00	$11.00
2025-12-02	DTI	*Correspondence with customers regarding demand letters, contact CRA to request update on audit, leave voicemails, correspondence with bailiff, follow up with Halton police, review WEPP claims coming in.*	1.40	$250.00	$350.00
2025-12-02	MMA	*Receipt and review of email exchange with counsel regarding Stride release and unpaid employees. Receipt and review of email exchanges with E. Sturge and Garginkle Biderman LLP regarding claim. Attended and responded to various calls from Baiiffs, creditors and other parties.*	2.60	$550.00	$1,430.00
2025-12-02	PAM	*Receipt of email from secured creditor and forward information to legal counsel for review. Email exchanges with customer regarding requirement to provide books and records related to the debtor.*	0.40	$365.00	$146.00
2025-12-03	DTI	*Correspondence with Halton police regarding stolen vehicles, call Daimler, review correspondence from customers, update AR summary, review correspondence from counsel regarding releases, phone call with Falcon Security.*	1.00	$250.00	$250.00
2025-12-03	MMA	*Receipt and review of email exchanges with counsel regarding release for TFG. Review of MTO searches on various vehicles and determine ownership of same. Call with the police regarding information related to stolen vehciles. Dealt with ancillary operational and other matters at the yard.*	2.50	$550.00	$1,375.00

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2025-12-04	DTI	*Correspondence with creditors and bailifs regarding vehicles, schedule pick ups, correspondence with halton police, review utilities, review assets in possession and AR. Correspondence with MTO regarding RIN freezes.*	1.30	$250.00	$325.00
2025-12-04	MMA	*Receipt and review of email exchanges with D. Tiwana and Gowling team regarding frozen RIN, Daimler transaction and release for Stride. Review and sign Stride release. Attended and responded to various queries.*	1.60	$550.00	$880.00
2025-12-04	PAM	*Email exchanges with legal counsel and team regarding security reviews, releases and funds received from customers. Receipt and review of email exchanges regarding frozen RIN, Daimler transaction and release for Stride. Review and sign Stride release.*	0.70	$365.00	$255.50
2025-12-05	MMA	*Time previously spent but not yet recorded: Calls with A. Haugh (RBC), S. Mitra & S. Parsons (Aird & Berlis) and R. Moses (Gowling) regarding file. Draft and review court report and all related documents. Review of lengthy documents related to MTO, PPSA and VIN searches.*	8.30	$550.00	$4,565.00
2025-12-05	MSR	*Multiple emails, received and reviewed from MTO regarding the Rin Freez for panjaab vehicles.*	0.20	$165.00	$33.00
2025-12-05	MSR	*Email received and reviewed regarding the outstanding AR amount from client, and reviewed proof of payment.*	0.20	$165.00	$33.00
2025-12-05	PAM	*Review accounts receivable rpeorts, invoices and bank statements provided by company for investigation of documents submitted.*	1.20	$365.00	$438.00
2025-12-08	PAM	*Review documents received to date including accounts receivable listings, sales reports, borrowing base calculations, bank statements, corporate profile searches. Receipt and review email exchnage regarding outstanding accounts receivable. Receipt and review account statement from customer. Discussions with team regarding assets on site and preparing summary of released assets, assets in possession and assets to be released. Review insurance policy and forward COI to P. Gennis.*	3.00	$365.00	$1,095.00
2025-12-08	MSR	*Travel to and from site, emailed sent and received from security company regarding coordination with security guard on site. met with security guard present on site, located the trailers that will be picked up by Bailiffs from 2101 Ninth line, Confirmed unit number and VIN. Confirming the Vin and Unit number of Trucks and Trailers present on site and walked around the property.*	8.00	$165.00	$1,320.00

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2025-12-08	DTI	*Travel to site, meet with security, audit assets in yard to confirm possession. Lengthy conversation with CRA regarding audit, refunds already received, current status and revised proposal.*	5.50	$250.00	$1,375.00
2025-12-08	MMA	*Receipt and review of email exchanges with Connex Insurance regarding reinstatement of policy and payment schedule. Receipt and review of email exchanges with Gowling team regarding release for TFG and bank drafts.*	1.20	$550.00	$660.00
2025-12-09	DTI	*Correspondence with counsel regarding vehicles, releases. correspondence with customers regarding AR.*	1.00	$250.00	$250.00
2025-12-09	MMA	*Receipt and review of email exchanges with T. Li (Gowling) regarding release for TFG. Review and sign release.*	0.20	$550.00	$110.00
2025-12-10	MMA	*Call with P. Amaral, H. Webster & M. MacDonald (RBC). Email exchanges with C. Mueller (Atradius) to coordinate call to discuss trade credit insurance policy.*	1.20	$550.00	$660.00
2025-12-11	DTI	*Correspondence with Halton police, call and provide information regarding DTFS vehicles. Discuss with DTFS and their bailiff. Correspondence with OBLR regarding vehicles and releases.*	1.00	$250.00	$250.00
2025-12-14	GGO	*Receive and review bank reconciliation.*	0.10	$440.00	$44.00
2025-12-15	MMA	*Email exchanges with C. Mueller (Atradius) regarding call to discuss trade credit insurance policy.*	0.20	$550.00	$110.00
2025-12-15	MSR	*Travel to and from site, coordinating with the security companies, to provide access to bailiffs and towing companies, meet with security guard on present on site, Supervised the bailiffs and towing companies confirming the Vin's with the release documents, supervised the whole process.*	12.00	$165.00	$1,980.00
2025-12-15	DTI	*Correspondence with MTO regarding vehicles and tickets for RIN freeze.*	0.30	$250.00	$75.00
2025-12-16	MMA	*Call with Atradius team and P. Amaral regarding trade credit insurance policy.*	1.00	$550.00	$550.00

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2025-12-17	PAM	*Email exchanges regarding assets being picked up by customers, requestes to MTO for unfreezinh of VINs and security and lease reviews. Receipt and review emails from security company with updates on events. Receipt and review email from customer outlining payments made to company and compare to accounts receivable report.*	0.80	$365.00	$292.00
2025-12-17	DTI	*Correspondence with Uber Freight. Correspondence with Falcon Security.*	0.30	$250.00	$75.00
2025-12-18	MMA	*Receipt and review of email exchanges with counsel and P. Baxi (Simmons da Silva) regarding valuation and status of bankruptcy.*	0.30	$550.00	$165.00
2025-12-18	MSR	*Email, received, reviewed and responded to from appraisal company regarding their outstanding invoices.*	0.10	$165.00	$16.50
2025-12-19	MMA	*Email exchanges with P. Amaral and team regarding assets found in yard by bailiff.*	0.20	$550.00	$110.00
2025-12-22	PAM	*Receipt and review email from secured creditor requesting update on release. Email exchange with customer regarding load on asset at yard. Receive executed release agreement and confirmation of payment of accounts receivable from legal counsel. Receive email with details regarding financed vehicle and status of possession.*	0.60	$365.00	$219.00
2025-12-22	MMA	*Receipt and review of email exchanges with R. Moses & T. Li (Gowling) regarding location of units and forward of communications received from Scotiabank to counsel for action. Email exchange with K. Ross (Gowling) regarding draft security opinion.*	0.70	$550.00	$385.00
2025-12-22	DTI	*Correspondence with counsel regarding vehicles and locations. Correspondence with BMO regarding releases and vehicles, Coordinate load pickup with customer. Request Ticket from MTO for vehicles being released.*	1.20	$250.00	$300.00

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2025-12-23	MMA	*Receipt and review of email exchanges with leasee regarding review of security documents. Email exchanges with D. Tiwana, Spergel team, and R. Moses (Gowling) regarding units illegally transferred and release. Receipt and review of email exchanges with counsel and Khan LLP regarding status of sale agreements and work on Niagara property.*	0.50	$550.00	$275.00
2025-12-23	MSR	*Multiples emails and phone call with Oakville Hydro regarding the account's setups and issue regarding the previous accounts and explaining the receiverships process to them and providing the court order to them.*	1.00	$165.00	$165.00
2025-12-23	MSR	*Multiple Emails, received and reviewed from MTO and Panjab Clients regarding the outstanding balance.*	0.30	$165.00	$49.50
2025-12-23	PAM	*Email exhanges with secured creditors regaridng lease and security documents and reviews. Email exchange with secured creditor regaridng assets that were transferred illegally and remedies available.*	0.80	$365.00	$292.00
2025-12-23	DTI	*Correspondence with BMO, discuss vehicles transferred to company, investigate transfers and verify leases, discuss with MMA. Correspondence with individual regarding trailer parked at ninth line, request documentation regarding vehicle. Update asset list, review correspondence regarding vehicles being released. Correspondence with Falcon Security.*	2.00	$250.00	$500.00
2025-12-24	MMA	*Receipt and review of email exchanges with D. Tiwana, Spergel team, and counsel regarding leased trailers and collection.*	0.20	$550.00	$110.00
2025-12-24	PAM	*Email exchanges with customer regarding coordination of pick up of loaded trailer.*	0.20	$365.00	$73.00
2025-12-24	DTI	*Correspondence with customers regarding loads being picked up. Correspondence with individual with trailer on premises, request additional information and forward to counsel.*	0.50	$250.00	$125.00
2025-12-25	DTI	*Correspondence with security regarding burst water pipe in yard, travel to premises to investigate, turn off well pump to stop flooding in yard.*	3.00	$250.00	$750.00

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2025-12-29	DTI	*Correspondence with N.Kellman regarding assets. Review ownerships and PPSA to note discrepancies, discuss with MMA.*	0.40	$250.00	$100.00
2025-12-29	MMA	*Time previously spent but not recorded: Draft and review court report and related documents. Receipt and review of email exchange with debtor regarding information request.*	3.10	$550.00	$1,705.00
2025-12-30	MMA	*Email exchanges with N. Bishop (Financial Servicing) and counsel regarding update on file.*	0.30	$550.00	$165.00
2025-12-30	MSR	*Travel to and from site, coordinating with security company and the guard on site, checking and confirming the security documents provided by bailiffs confirming the Vins, and taking pictures. of vehicles and vins*	7.00	$165.00	$1,155.00
2025-12-30	DTI	*Correspondence with customers picking up loads. Correspondence with Eagle Vision regarding break-in, follow up with Halton Police, provide occurrence number to Eagle vision to supply additional information. Correspond with BMO regarding vehicles.*	1.50	$250.00	$375.00
2025-12-31	MMA	*Receipt and review of email exchange with Halton Police regarding information relating to investigation.*	0.20	$550.00	$110.00
2026-01-02	MMA	*Receipt and review of email from former employee regarding lost wages for him and his wife. Attended calls from various former employee regarding lost wages. Discussion with Detective from Durham region regarding certain stolen assets and other matters. Review of insurance documents and the claims submitted to Atradisu by the Debtor.*	2.20	$550.00	$1,210.00
2026-01-05	DTI	*Correspondence with customers to schedule load pickup, review correspondence from an ex-employee. Correspondence with CN regarding receivership.*	0.50	$250.00	$125.00
2026-01-05	MMA	*Receipt and review of email exchange with counsel regarding payments from IKO Industries. Review of claims filed by the second secured parties and review of information related to the CRA refunds. Dealt with matters related to the outstanding order on the properties and other matters related to vehicles on site.*	2.20	$550.00	$1,210.00

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2026-01-05	PAM	*Receive and review invoices from supplier to be paid. Receive and review email from previous employees claiming wage theft. Email exchange with customer with load on asset in yard and coordination of release of load and use of trailer.*	0.40	$365.00	$146.00
2026-01-06	DTI	*Travel to site to provide supervised access for load. Various calls and e-mails with customer and yard security. Correspondence with BMO and counsel regarding assets. Correspondence with MTO, prepare POA as required, investigate vehicle ownerships.*	2.80	$250.00	$700.00
2026-01-06	MMA	*Receipt and review of email exchange with counsel and N. Bishop (Financial Servicing) regarding update on assets and location. Receipt and review of email exchanges with P. Amaral and counsel regarding pickup of loads. Email exchange with K. Ross (Gowling) regarding update on file, funding and next steps. Attended and responded to various calls from PMSI creditors regarding missing assets.*	2.20	$550.00	$1,210.00
2026-01-06	PAM	*Email exchanges regarding pick up of assets and coordination of releases with legal counsel. Coordination with third party picking up load and address use of forklift and other options to obtain load due to weather.*	0.40	$365.00	$146.00
2026-01-07	PAM	*Discussion with CRA regarding HST refunds previously received and banking details for deposits. Request account statement for refunds. Discuss status of audit. Receipt and review emails regarding outstanding accounts receivable and request for statements from customer. Discussion with D.Tiwana regarding unfreezing of VIN and steps to permit transfer of asset to purchaser.*	0.70	$365.00	$255.50
2026-01-07	MMA	*Receipt and review of email exchange with counsel and GTI Group regarding return of trailer and with counsel regarding updates and funding.*	0.50	$550.00	$275.00
2026-01-08	MMA	*Review documents and accounts, approve payables. Lengthy call with the Durham region regarding the outstanding work order on the properties.*	1.30	$550.00	$715.00
2026-01-08	DTI	*Review correspondence with customers regarding loads and AR, request payment for remaining amounts. Review claim by CN for damages.*	0.50	$250.00	$125.00

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2026-01-08	MSR	*preparing, reviewing the cheque requisitions getting the necessary back up documents reconciling the previous payments made.*	0.50	$165.00	$82.50
2026-01-08	MSR	*Mail, received, reviewed and scanned to drive.*	0.20	$165.00	$33.00
2026-01-08	MSR	*Email, received, reviewed and responded to property appraisal regarding the status of their outstanding invoice.*	0.20	$165.00	$33.00
2026-01-09	DTI	*Correspondence with Bailiff Solutions regarding stolen vehicle found, correspondence with Halton Police, discuss with trustee. Review asset list and research vehicle ownerships, security.*	2.50	$250.00	$625.00
2026-01-09	MMA	*Email exchanges with counsel regarding discussions with Meridian for security documents. Call with Roland Paliarero (?) regarding files.*	0.60	$550.00	$330.00
2026-01-09	PAM	*Various email exchanges with secured creditors regarding locations of assets and receipt of lease and securot documents for review by legal counsel. Email exchanges regarding location of asset that was previously reported stolen.*	0.30	$365.00	$109.50
2026-01-12	MMA	*Receipt and review of email exchange with D. Tiwana, D. Reason, and T. Masterson regarding relocation of assets. Email exchange with R. Moses (Gowling) regarding proof of funding.*	0.40	$550.00	$220.00
2026-01-12	GGO	*Receive and review bank reconciliation.*	0.10	$440.00	$44.00
2026-01-12	DTI	*Sort asset list, contact creditors for pick up and/or request information needed to remove vehicles from ninth line yards*	1.00	$250.00	$250.00
2026-01-12	PAM	*Email exchanges with bailiffs regarding assets located at properties and requests to remove. Emai exchange with legal counsel regarding same.*	0.20	$365.00	$73.00
2026-01-13	MMA	*Email exchanges with R. Greber regarding Bennington Financial's lease agreements. Email exchange with R. Moses regarding communications from Benipal Law and relief.*	0.40	$550.00	$220.00
2026-01-13	CGL	*Administrative work including the review of accounts and arrange approval of payables.*	0.20	$110.00	$22.00
2026-01-13	PAM	*Various email exchanges regarding unfreezing fo VINs to enable transfer of assets to creditors and purchasers.*	0.20	$365.00	$73.00

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2026-01-13	DTI	*Correspondence with Vault regarding vehicles to be picked up. Correspondence with RBA to recover vehicles from ninth line yards, identify and provide list. Coordinate access with yard security.*	0.70	$250.00	$175.00
2026-01-13	MSR	*preparing, reviewing the cheque requisitions getting the necessary back up documents reconciling the previous payments made. phone call with Enbridge and Oakville hydro representative regarding the status of bill.*	2.00	$165.00	$330.00
2026-01-14	MMA	*Receipt and review of email exchanges with D. Tiwana, counsel and R. Greber regarding damaged vehicles in possession. Receipt and review of direction letter from Walia Law Office. Receipt and review of email exchanges with counsel and Open Lane regarding release and retrieval of vehicles located at 2213 Ninth Line and with Mitsubishi regarding PPSA registrations and equipment.*	2.00	$550.00	$1,100.00
2026-01-14	PAM	*Email exchanges with creditors regarding ownership of vehicles and status of releases. Contact Rogers to determmine if service is available at the property.*	0.20	$365.00	$73.00
2026-01-14	DTI	*Review correspondence from counsel and customer regarding AR, vehicles, provide information as requested. E-mail exchanges with bailiffs regarding vehicles, confirm assets in possession by cross-referencing asset list, update as necessary. Correspond with RBA to confirm assets being dropped off, ensure assets are recorded under correct file at RBA. Correspondence with Falcon Security and Eagle vision regarding amounts due. Prepare list of VINs for searches and additional information.*	3.00	$250.00	$750.00
2026-01-15	MMA	*Receipt and review of email exchange with D. Tiwana and C. Liu (Gowling) regarding VIN searches, review of MTO search results.*	0.40	$550.00	$220.00
2026-01-15	DTI	*Review asset ownership packages from counsel, update asset list and request additional vehicles to be recovered from the yard.*	1.00	$250.00	$250.00

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2026-01-15	PAM	*Review asset list with D.Tiwana and discuss coordination of removal of assets from site, contacting customers with releases and security requirements going forward. Various email exchanges with secured creditors regarding removal of assets. Receive and review emails from security company and confirm billing.*	0.60	$365.00	$219.00
2026-01-16	CGL	*Review documents and send payables for approval.*	0.20	$110.00	$22.00
2026-01-16	MMA	*Receipt and review of email exchanges with counsel and Mitsubishi regarding leasing agreements. Review of multiple PPSA security documents.*	3.80	$550.00	$2,090.00
2026-01-16	PAM	*Receive update from insurance broker regarding status of insurance. Coordinate payment of outstanding premium.*	0.40	$365.00	$146.00
2026-01-19	MSR	*Mails, received, reviewed and scanned to drive.*	0.20	$165.00	$33.00
2026-01-19	MMA	*Receipt and review of email exchanges with counsel and Open Lane regarding transfer of funds, pickup of vehicles and adjustments to amounts owing. Email exchanges with R. Greber (S. Wilson) and D. Tiwana regarding inspections of yards and location of vehicles. Review documents and approve payables.*	2.60	$550.00	$1,430.00
2026-01-19	DTI	*Phone call with bailiffs, review assets at various yards, provide any information available regarding locations, request release for Bennington assets, confirms any assets in our possession.*	0.50	$250.00	$125.00
2026-01-19	PAM	*Email exchanges regarding location of assets and issuing of release.*	0.20	$365.00	$73.00
2026-01-20	MSR	*Coordinated with banking department regarding the payment processing. Prepared reviewed and submitted for approval cheque requisition to process payment for insurance. and phone call with Internet provider regarding the internet connection 2213 ninth line. property.*	1.00	$165.00	$165.00
2026-01-20	MMA	*Review and approve payables. Receipt and review of email exchanges with D. Tiwana and D. Reason (Harrison Pensa) regarding sale of vehicles with Ritchie Bros.*	0.50	$550.00	$275.00
2026-01-20	DTI	*Correspondence with Stride regarding vehicles, request pick up of assets by RBA. Correspond with counsel regarding 2 Mitsubishi units.*	0.30	$250.00	$75.00

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2026-01-20	PAM	*Email exchange with insurance broker regarding reinstating policy. Submit invoice for processing and review requisition. Coordination with D.Tiwana to have assets removed from properties. Review assets on site and releases obtained to date. Receipt and review emails regarding unfreezing of VINs.*	1.20	$365.00	$438.00
2026-01-21	MMA	*Receipt and review of email from R. Greber (S. Wilson) regarding releases.*	0.20	$550.00	$110.00
2026-01-21	DTI	*Request RIN ticket for released assets. Phone call with Falcon regarding yard security. Review remaining assets and estimate time to empty yard.*	0.50	$250.00	$125.00
2026-01-22	DTI	*Correspondence with Mitsubishi regarding units, discuss release with counsel, conversation with R.Moses regarding third party units, discuss timeline with Falcon Security, review asset list. Multiple calls with RBA, their tow team, yard security regarding vehicles being recovered.*	1.50	$250.00	$375.00
2026-01-22	MSR	*Email, received and reviewed regarding the trucks and trailers.*	0.20	$165.00	$33.00
2026-01-23	DTI	*Correspondence with Mitsubishi and counsel regarding vehicles and releases. Calls with various bailiffs regarding vehicles to be recovered from premises.*	1.00	$250.00	$250.00
2026-01-23	PAM	*Email exhange with secured creditors regarding location of assets and status of release.*	0.20	$365.00	$73.00
2026-01-26	DTI	*Correspondence with RBA and tow company. Correspondence with bailiffs regarding leases, assets at various yards, status of releases. Phone call with M.Singh regarding a trailer, follow up with Concentra validate lease. Correspond with RBA regarding US plated vehicles in yard.*	1.70	$250.00	$425.00
2026-01-26	MMA	*Receipt and review of email exchanges with D. Tiwana and R. Greber regarding release for assets and visit to Carlingview yard.*	0.30	$550.00	$165.00
2026-01-27	DTI	*Travel to site, meet with security, review vehicles on site and cross reference against prior lists to update assets in possession.*	3.50	$250.00	$875.00
2026-01-27	MMA	*Email exchanges with R. Moses (Gowling) regarding call to discuss relief to be sought from court and timelines.*	0.30	$550.00	$165.00

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2026-01-29	DTI	*Calls with yard security, Falcon and Eagle vision regarding yards, assets, access to site, contact snow plowing companies for estimates, get approval for plowing. Discuss yard access and security with team. Phone calls with bailiffs regarding various yards, vehicles. Review located trailer, request pictures.*	1.50	$250.00	$375.00
2026-01-29	PAM	*Review emails and release documents for loads to obtain supporting documentation for payment received from customer. Review emails to obtain supporitng doucmentation for funds received from original bank accounts.*	0.40	$325.00	$130.00
2026-01-30	DTI	*Correspondence with M.Singh regarding release of trailer, provide direction for yard security. Correspondence regarding snow plowing, ensure yards are cleared, coordinate vehicle pick-ups.*	0.50	$250.00	$125.00
2026-02-01	MMA	*Receipt and review of email exchange with R. Moses (Gowling) and J. MacDonald (Open Lane) regarding amounts owing to Panjaab and arrangements. Receipt and review of email from counsel to Sonoma Capital regarding RSLA liens on trucks, forward of same to counsel for review and discussion.*	0.50	$550.00	$275.00
2026-02-02	DTI	*Correspondence regarding snow plowing, ensure yard clear. Review assets and releases, provide directions for lessors. Call with bailiff, discuss plans and timeline to move assets form yard*	1.20	$250.00	$300.00
2026-02-02	MMA	*Receipt and review of email exchanges with counsel regarding funds advanced to Panjaab per mortgage.*	0.30	$550.00	$165.00
2026-02-03	DTI	*Correspondence with counsel regarding releases, discuss timeline for pickup with mitsubishi, follow up with counsel regarding Up North assets. Discussion with bailiff regarding assets.*	0.50	$250.00	$125.00
2026-02-03	MMA	*Email exchange with C. Mueller (Atradius) regarding request for insurance policies under receivership order. Email exchanges with J. Sidhu regarding stalking horse bid. Receipt and review of email exchanges with D. Tiwana and bailiff company regarding pickup of equipment and location of other vehicles. Receipt and review of evidence of funds disbursed to client and related emails.*	1.00	$550.00	$550.00
2026-02-03	PAM	*Email exchange with secured creditor regarding executed release.*	0.10	$400.00	$40.00
2026-02-04	DTI	*Travel to premises, meet bailiff, review assets remaining on premises, cross reference asset lists and update list.*	3.50	$250.00	$875.00

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2026-02-04	MMA	*Receipt and review of email exchange with D. Tiwana and R. Moses (Gowling) regarding lease status. Review accounts and email R. Moses (Gowling) regarding legal fees.*	0.40	$550.00	$220.00
2026-02-05	DTI	*Correspondence with Mitsubishi regarding pick up of vehicles. Discuss security with Falcon and team. Correspond with counsel regarding releases and assets.*	1.00	$250.00	$250.00
2026-02-05	MMA	*Receipt and review of email exchanges with D. Tiwana and R. Moses (Gowling) regarding Form 74 for Meridian. Receipt and review of email from insurance company regarding policy. Receipt and review of email exchanges with D. Tiwana and R. Moses (Gowling) regarding trucks and communications with bailiffs.*	1.00	$550.00	$550.00
2026-02-05	MSR	*Time previously worked on but recorded for. Reviewed multiple legal invoices, and prepared cheque requisitions submitted them for review and approval to pay the outstanding invoices as advised and coordinating with banking department to process them.*	1.00	$200.00	$200.00
2026-02-06	DTI	*Correspondence with bailiffs and yard security. Review timeline for assets to be removed. Research ownership of US plated assets.*	1.00	$250.00	$250.00
2026-02-06	MMA	*Receipt and review of email exchanges with D. Tiwana and Conservation Halton regarding regulated property and violation of the conservation act.*	0.70	$550.00	$385.00
2026-02-06	MSR	*Prepared and reviewed multiple cheque requisition to pay utilities review of their invoices. Phone call with Oakville hydro requesting copies outstanding invoices.*	1.00	$200.00	$200.00
2026-02-06	PAM	*Various emial exchanges with secured creditors regarding release of assets.*	0.30	$400.00	$120.00
2026-02-09	MMA	*Call with B. Keenan regarding missing assets. Receipt and review of email exchange with D. Tiwana and Conservation Halton regarding restoration permit and other matters.*	0.70	$550.00	$385.00
2026-02-09	PAM	*Receipt and review email from legal counsel to secured creditor regarding information required for release.*	0.10	$400.00	$40.00
2026-02-10	MMA	*Email exchanges with Spergel group regarding communications with Conservation Halton and violations.*	0.20	$550.00	$110.00
2026-02-10	DTI	*Follow up with leasing companies regarding releases and assets to confirm recovery this week. Correspond with yard security, review asset lists.*	1.00	$250.00	$250.00

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2026-02-11	DTI	*Travel to premises, meet security, take inventory of assets on site in both yards, phone calls with bailiffs regarding vehicles to be picked up.*	3.50	$250.00	$875.00
2026-02-11	MMA	*Review and sign release for RCAP, receipt and review of related email exchanges with D. Tiwana and T. Li (Gowling).*	0.40	$550.00	$220.00
2026-02-11	PAM	*Review list of assets on site and discuss with team regarding security on site. Email exchanges with creditors advising of final day security will be provided. Email exchange with Conservation Halton regarding status of application and required payment.*	0.80	$400.00	$320.00
2026-02-12	DTI	*Multiple calls with Falcon Security, Eagle Vision, oversee visits by Mitsubishi's bailiff, removal of assest, contact Bennington regarding equipment, coordinate pickup with Bennington's bailiff, contact CWB regarding assets. Contact RBA to pick up any remaining assets, update asset list. Correspondence with E.Sturge and Lockit regarding HVAC equipment.*	3.00	$250.00	$750.00
2026-02-12	MMA	*Email exchange with D. Tiwana regarding assets found by BMO and access to yard. Receipt and review of email from R. Moses (Gowling) regarding chronology of documents.*	0.30	$550.00	$165.00
2026-02-12	GGO	*Receive and review December bank reconciliation.*	0.10	$440.00	$44.00
2026-02-13	CGL	*Accessed counsel's portal to download large folder of chronology documents and save on Spergel's server.*	0.20	$110.00	$22.00
2026-02-13	MMA	*Receipt and review of email exchanges with Ritchie Bros. and D. Tiwana regarding condition of units and auction, and with BMO regarding release. Review and sign release.*	1.50	$550.00	$825.00
2026-02-13	DTI	*Multiple calls with bailiffs for Mitsubishi and bennington regarding assets to be removed from premises, assist in locating assets at yard, correspondence with yard security confirming access and vehicles, request end of security at premises, review release for BMO and assets on site, contact BMO to get bailiff info and coordinate recovery of vehicles. Phone calls from o/o regarding trailer, provide access.*	3.50	$250.00	$875.00
2026-02-13	MSR	*Multiple email received and reviewed from security team present on site and review of pictures provided by them.*	0.20	$200.00	$40.00
2026-02-17	DTI	*Calls with Eagle Vision and tow company regarding assets being picked up from premises. Review correspondence from counsel regarding assets and Up North.*	0.60	$250.00	$150.00

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2026-02-17	MSR	*Receipt, receive, review and processing.*	0.20	$200.00	$40.00
2026-02-17	PAM	*Email exchange with secured creditor regarding release of assets and coordination of pick up of assets. Receipt and review email from secured creditor requesting assistance with securing assets under related companies and assets with improper liens. Various email exchanges with bailiffs and secured creditors regaridng locations and release of assets.*	0.40	$400.00	$160.00
2026-02-18	DTI	*Review asset lists and transferred assets, discuss with P.Amaral, review documents received from debtor regarding assets.*	1.20	$250.00	$300.00
2026-02-20	DTI	*Call from Tiger tow regarding assets, review e-mail from BNS, review claim, forward to counsel for release.*	0.30	$250.00	$75.00
2026-02-20	CGL	*Received call from Federal Labour Program regarding liability and asset status.*	0.20	$125.00	$25.00
2026-02-20	PAM	*Receipt and review from secured creditor containing lease and security documents.*	0.10	$400.00	$40.00
2026-02-23	MSR	*Mails, received, reviewed and scanned to drive.*	0.20	$200.00	$40.00
2026-02-24	DTI	*Correspondence with Eagle Vision, review amounts outstanding, payment plans, prepare cheque requisition, discuss with MMA, send approved requisition for processing. Correspondence with Mitsubishi and Royal Bailiff regarding asset. Follow up regarding HVAC quote.*	1.00	$250.00	$250.00
2026-02-25	DTI	*Calls from Eagle vision regarding Vault truck, call with bailiff, coordinate access.*	0.40	$250.00	$100.00
2026-02-25	MMA	*Receipt and review of email exchange with D. Tiwana and R. Moses (Gowling) regarding outstanding tenant rent and vacant possession.*	0.20	$550.00	$110.00
2026-02-25	MSR	*Email received and reviewed regarding the tenants at 2101 Ninth Line.*	0.10	$200.00	$20.00
2026-02-26	PAM	*Review status of tenants and discuss next steps with vacating property with team.*	0.40	$400.00	$160.00
2026-03-01	MMA	*Receipt and review of email exchanges with counsel and Open Lane regarding lack of communication, arrangements for unit pickup and outstanding accounts receivable.*	0.40	$600.00	$240.00

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2026-03-02	PAM	*Email exchange with legal counsel for secured creditor regarding status of registrations and next steps related to release of assets. Email exchange with customer regarding retrieving assets on site and status of accounts receivable related to same customer.*	0.30	$400.00	$120.00
2026-03-03	MMA	*Receipt and review of email exchanges with counsel and Open Lane regarding lack of communication, arrangements for unit pickup and outstanding accounts receivable.*	0.50	$600.00	$300.00
2026-03-04	MMA	*Receipt and review of email exchanges with counsel and Open Lane regarding update on accounts receivable.*	0.30	$600.00	$180.00
2026-03-04	EST	*Query from Harmanjot Singh re WEPPA status.*	0.20	$250.00	$50.00
2026-03-04	MSR	*Prepared, reviewed multiple cheque requisitions to pay for utilities, internet and security company, submitted the requisitions for review.*	1.50	$200.00	$300.00
2026-03-04	PAM	*Assist with preparation of deposit requisition for receipt of funds. Identify source of funds and supporting documentation and submit for processing.*	0.20	$400.00	$80.00
2026-03-05	MMA	*Receipt and review of email exchanges with counsel and OpenLane regarding retrieval of units. Receipt and review of email from D. Tiwana regarding locations of units and ownership documents. Review of documents. Receipt and review of email exchanges with counsel regarding RBC leasing and storage claims. Review accounts and approve payables.*	3.70	$600.00	$2,220.00
2026-03-05	CGL	*Administrative work including the review of accounts and arrange approval of payables.*	0.70	$125.00	$87.50
2026-03-05	MSR	*Multiple emails/ phone calls received and reviewed and responded to regarding the open lane vehicle pick up from site, review of our records to confirm the VINS provided, coordinating open lane representative and yard security regarding access to yard (2213 Ninth Line) travel to and from site to supervise and inspect the yard.*	3.50	$200.00	$700.00
2026-03-05	PAM	*Coordinate back up internet service at property.*	0.50	$400.00	$200.00
2026-03-06	EST	*Save letter from Ministry re investigation for employees (contractors)*	0.10	$250.00	$25.00
2026-03-06	MMA	*Receipt and review of email exchanges with counsel, Spergel team and OpenLane regarding location of units and with Halton Region Conservation regarding environmental concerns. Review accounts and approve payables.*	1.90	$600.00	$1,140.00

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2026-03-09	DTI	*Call with BMO regarding RSLA liens on assets.*	0.30	$295.00	$88.50
2026-03-09	MSR	*Mail, received, reviewed scanned.*	0.20	$200.00	$40.00
2026-03-09	MSR	*Mail, received, reviewed and scanned to drive.*	0.10	$200.00	$20.00
2026-03-10	PGE	*Lengthy emails fromCounsel regarding Wells Fargo claim to security;*	0.25	$600.00	$150.00
2026-03-10	MSR	*Phone call with colleague regarding providing access to bailiff and multiple emails, and phone call with bailiff regarding the trailers pick up from yard, travel to and from site to for to meet with bailiff, walked around the yard and home for inspection.*	3.00	$200.00	$600.00
2026-03-10	PAM	*Email exchange with secured creditor regarding location of assets. Email exchange with legal counsel regarding results of security review.*	0.30	$400.00	$120.00
2026-03-11	PAM	*Review payables and confirm receipt of invoices. Review budget prepared by M.Sarabi.*	0.30	$400.00	$120.00
2026-03-11	DTI	*Call with Tow company regarding truck found.*	0.20	$295.00	$59.00
2026-03-12	PAM	*Prepare SRD and submit to M.Manchanda for review.*	0.70	$400.00	$280.00
2026-03-12	MMA	*Email exchange with A. Haugh (RBC) and J. Nemers (Aird & Berlis) regarding fraud claims and arranging call to discuss. Email exchanges with counsel regarding chain of events memo. Review of updated SRD, projected budgets, and chronology document. Review and sign receiver borrowing certificate. Further email exchanges with A. Haugh (RBC) regarding ESA and chain of events memo.*	2.10	$600.00	$1,260.00
2026-03-12	EST	*Email to Reliance re purchase of HVAC system.*	0.10	$250.00	$25.00
2026-03-13	GGO	*Receive and review January bank reconciliation.*	0.10	$500.00	$50.00
2026-03-13	MMA	*Email exchange with A. Haugh (RBC) regarding ESA and update on file. Receipt and review of email exchanges with P. Amaral and Halton Conservation regarding compliance restoration permit applications.*	0.60	$600.00	$360.00
2026-03-13	PAM	*Email exchange with Conservation Halton regarding application for restoration of lands developed within 30 metres from wetlands.*	0.50	$400.00	$200.00
2026-03-17	MMA	*Receipt and review of email exchange with D. Tiwana and bailiff regarding locations of vehicles.*	0.20	$600.00	$120.00

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2026-03-17	DTI	*Discussion with P.Gennis regarding properties. Calls from yard security, coordinate site access for A&A and utility locates. discuss site checks with R.Tuzi. Call from third party regarding assets. Discussion with bailiff regarding Ram trucks for RBC. Request additional information.*	0.80	$295.00	$236.00
2026-03-18	DTI	*E-mail exchanges with Openlane regarding vehicles.*	0.30	$295.00	$88.50
2026-03-18	MMA	*Email exchange with A. Haugh regarding cheque processing. Review of projected budget.*	0.90	$600.00	$540.00
2026-03-19	MMA	*Receipt and review of email exchange with T. Li (Gowling) and P. Nawaz (Scotiabank) regarding release details. Email exchanges with counsel and RBC regarding mortgages and property listings.*	1.00	$600.00	$600.00
2026-03-20	MMA	*Receipt and review of email exchange with P. Gennis and P. Amaral regarding communications with Conservation Hamilton and environmental reports. Receipt and review of email exchange with R. Moses (Gowling) and Open Lane regarding amounts outstanding, review of documents and accounts.*	0.80	$600.00	$480.00
2026-03-20	DTI	*Review correspondence from creditor and counsel, review security records, assets in possession on last day of security, gather supporting documents, correspond with yard security and review video footage, prepare summary for counsel.*	2.00	$295.00	$590.00
2026-03-23	PAM	*Review projected budget and Receiver Borrowing certificate.*	0.20	$400.00	$80.00
2026-03-23	MMA	*Receipt and review of email from R. Moses (Gowling) regarding communication with Open Lane and of email from OBLR regarding location of equipment. Receipt and review of email exchange with counsel regarding review of Wells Fargo's security and communications with N. Bishop.*	0.60	$600.00	$360.00
2026-03-23	DTI	*Calls and e-mails with counsel regarding Up North and Mitsubishi. Calls with bailiff and yard security for recovery of asset on site.*	0.70	$295.00	$206.50
2026-03-23	MSR	*Multiple email received, reviewed and responded to regarding the trucks and trailer pick up from Oakville yards, phone call with bailiff regarding the missing units requesting all the necessary proof of unit's presence in Oakville yards and discussion with colleagues regarding it.*	1.50	$200.00	$300.00

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