

**ONTARIO
SUPERIOR COURT OF JUSTICE
(Commercial List)**

THE HONOURABLE) THURSDAY, THE
JUSTICE *HAINEX*)
)
) 17th DAY OF AUGUST, 2017

BETWEEN:

**BANNERS BROKER INTERNATIONAL LIMITED and
STELLAR POINT, INC., by their receiver MSI SPERGEL INC.**

Plaintiffs

- and -

**RAJIV DIXIT, KULDIP JOSUN, DIXIT HOLDINGS INC.,
DIXIT CONSORTIUM INC., DREAMSCAPE VENTURES LTD.,
WORLD WEB MEDIA INC., and REAL PROFIT LIMITED**

Defendants



JUDGMENT

THIS MOTION by the plaintiff, msi Spergel inc. ("**Spergel**") in its capacity as receiver (in such capacity, the "**Receiver**") of Banners Broker International Limited ("**BBIL**") and Stellar Point Inc. ("**Stellar Point**"), for judgment against the defendant, Kuldip Josun, the said defendant having been noted in default, was heard this day at the Court House, 330 University Avenue, Toronto, Ontario.

ON READING the Motion Record of the plaintiff, on hearing the submissions of counsel for the plaintiff:

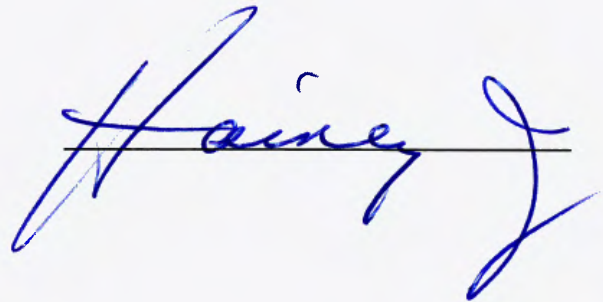
1. **IT IS ORDERED AND ADJUDGED** that the defendant, Kuldip Josun, shall forthwith pay to the plaintiff the sum of Canadian currency sufficient to purchase the sum of USD

\$6,070,790.00 in United States currency at a bank in Ontario listed in Schedule I to the *Bank Act* (Canada), at the close of business on the first day on which the bank quotes a Canadian dollar rate for the purchase of United States currency before the day payment of the obligation is received by the plaintiff.

2. **IT IS ORDERED AND DECLARED** that this Judgment shall be non-dischargeable in bankruptcy pursuant to subsections 178(1)(d) and (e) of the *Bankruptcy and Insolvency Act*, RSC, 1985, c B-3.

3. **IT IS ORDERED AND ADJUDGED** that the defendant, Kuldip Josun, shall forthwith pay to the plaintiff its costs of the action against him, fixed in the amount of \$ 51,094.08.

4. This Judgment bears interest at the rate of 2% per annum from the date of issuance.



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ON / BOOK NO:
LE / DANS LE REGISTRE NO:

AUG 17 2017

PER / PAR. 

BANNERS BROKER INTERNATIONAL LTD. by its receiver,
MSI SPERGEL INC., et al
Plaintiffs

and **RAJIV DIXIT et al.**
Defendants

Court File No. CV-16-11413-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**
**PROCEEDING COMMENCED AT
TORONTO**

JUDGMENT

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