

Court File No. 31-2763610  
Estate No. 31-2763610

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

THE HONOURABLE MADAM ) THURSDAY, THE 1<sup>ST</sup>  
 )  
JUSTICE GILMORE ) DAY OF OCTOBER, 2021  
 )



IN THE MATTER OF THE *BANKRUPTCY AND  
INSOLVENCY ACT*, RSC 1985, c B-3, AS AMENDED

IN THE MATTER OF THE NOTICE OF INTENTION TO  
MAKE A PROPOSAL OF ARTEX SYSTEMS INC. OF THE  
TOWN OF CONCORD IN THE PROVINCE OF ONTARIO

**ORDER**  
**(Extension of Time to File Proposal and Administration Charge)**

**THIS MOTION**, made by Artex Systems Inc. (the “**Company**”), for an Order extending the period of time for filing a proposal pursuant to section 50.4(9) of the *Bankruptcy and Insolvency Act*, RSC 1985, c B-3, as amended (the “**BIA**”), was heard this day by video conference due to the COVID-19 crisis.

**ON READING** the Affidavit of Domenico D’Ascanio affirmed September 28, 2021, and on reading the First Report of msi Spigel Inc. dated September 29, 2021 in its capacity as proposal trustee of the Company (the “**Proposal Trustee**”), and on hearing the submissions of counsel for the Company, as well as all persons present as stated in the counsel slip, no one appearing for any other

person on the service list, although properly served as appears from the affidavit of service of Levi Rivers sworn September 28, 2021, filed:

### **SERVICE**

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and the Motion Record is hereby abridged and validated so that this Motion is properly returnable today and hereby dispenses with further service thereof.

### **EXTENSION OF TIME TO FILE A PROPOSAL**

2. **THIS COURT ORDERS** that pursuant to Section 50.4(9) of the BIA, the time for the Company to file a proposal with the Official Receiver be and is hereby extended to November 15, 2021.

### **ADMINISTRATION CHARGE**

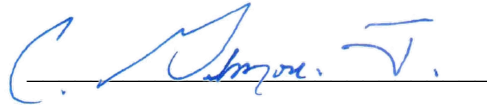
3. **THIS COURT ORDERS** that the Proposal Trustee and the Company's counsel shall be entitled to the benefit of and are hereby granted a charge (the "**Administration Charge**") on the Company's current and future assets, undertakings and properties of every nature and kind whatsoever, and wherever situate including all proceeds thereof, which charge shall not exceed an aggregate amount of \$50,000 as security for their professional fees and disbursements incurred at their standard rates and charges, both before and after the making of this Order in respect of these proceedings.

4. **THIS COURT ORDERS** that the Proposal Trustee and counsel to the Company shall be paid their reasonable fees and disbursements, in each case at their standard rates and charges, by the Company as part of the costs of these proceedings. The Company is hereby authorized and directed

to pay the accounts of the Proposal Trustee and counsel for the Company. The Proposal Trustee shall be authorized to immediately apply any such payments made by the Company to their fees and disbursements and such amounts shall constitute advances against its remuneration and disbursements when and as approved by this Court.

**ORDER EFFECTIVE IMMEDIATELY**

5. **THIS COURT ORDERS** that this Order and all of its provisions are effective as of 12:01 a.m. Eastern Standard/Daylight Time on the date of this Order without any need for entry and filing.

A handwritten signature in blue ink is written over a horizontal line. The signature is stylized and appears to read "C. Moore, Jr.".

**IN THE MATTER OF THE *BANKRUPTCY AND  
INSOLVENCY ACT*, RSC 1985, c B-3, AS AMENDED**

Court File No. 31-2763610  
Estate No. 31-2763610

**AND IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A  
PROPOSAL OF ARTEX SYSTEMS INC. OF THE TOWN OF CONCORD IN  
THE PROVINCE OF ONTARIO**

---

***ONTARIO***  
**SUPERIOR COURT OF JUSTICE**  
**(COMMERCIAL LIST)**

Proceedings commenced at Toronto

---

**ORDER**

---

**WEISZ FELL KOUR LLP**  
Royal Bank Plaza, South Tower  
200 Bay Street  
Suite 2305, P.O. Box 120  
Toronto, ON M5J 2J3

**Caitlin Fell (LSO No. 60091H)**  
Email: cfell@wfkaw.ca  
Tel: 416.613.8282

**Shaun Parsons (LSO No. 81240A)**  
Email: sparsons@wfkaw.ca  
Tel: 416.613.8284

Fax: 416.613.8290

**Lawyers for Artex Systems Inc.**