

Court File No.: CV-25-00034491-0000

**ONTARIO
SUPERIOR COURT OF JUSTICE**

THE HONOURABLE
JUSTICE BEZAIRE

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TUESDAY, THE 24TH
DAY OF FEBRUARY, 2026

B E T W E E N :

THE BANK OF NOVA SCOTIA

Applicant



- and -

CAMERON PARTNERS LTD.

Respondent

APPLICATION UNDER Section 243(1) of the *Bankruptcy and Insolvency Act*, R.S.C 1985, c. B-3, and Section 101 of the *Courts of Justice Act*, R.S.O. 1990, c. C.43.

ANCILLARY ORDER

THIS MOTION made by **MSI SPERGEL INC.** (the "**Receiver**" or "**Spergel**") in its capacity as receiver appointed, without security, of all the assets, undertakings and properties of Cameron Partners Ltd. (the "**Debtor**") acquired for, or used in relation to business carried on by the Debtor, by Order of the Ontario Superior Court of Justice dated April 8 2025, made pursuant to Section 243(1) of the *Bankruptcy and Insolvency Act*, R.S.C 1985, c. B-3, and Section 101 of the *Courts of Justice Act*, R.S.O. 1990, c. C.43., as amended, for an order, *inter alia*:

- (a) approving the First Report of the Receiver dated January 16, 2026 (the “**First Report**”) and the actions and activities of the Receiver described herein;
- (b) sealing the Confidential Appendices to First Report;
- (c) approving the Receiver’s interim statement of receipts and disbursements as of November 30, 2025, attached as Appendix “10” to the First Report (the “**Interim SRD**”).
- (d) approving the fees and disbursements of the Receiver and the Receiver’s Counsel as detailed in the First Report of the Receiver including the fee accrual and payment of same;
- (e) approving the Receiver’s proposed interim distribution as set out in the First Report and authorizing the distribution of funds according to same.

was heard this day at the Court House, 245 Windsor Avenue, Windsor, Ontario.

ON READING the First Report and the fee affidavits of the Receiver and its counsel appended to the First Report (collectively, the “**Fee Affidavits**”), and on hearing the submissions of counsel for the Receiver, no one appearing for any other person on the service list, although properly served as appears from the Affidavit of Service of Tiegan Kilbride sworn February 3, 2026,

1. **THIS COURT ORDERS** that all capitalized terms not otherwise defined herein shall have the meaning given to them in the First Report.
2. **THIS COURT ORDERS** that the time for service of the Notice of Motion and the Motion Record be and are hereby abridged and validated such that this motion is properly returnable this day and hereby dispenses with further service thereof.

3. **THIS COURT ORDERS** that the First Report and the activities of the Receiver as set out therein are hereby approved, provided, however, that only the Receiver, in its personal capacity and only with respect to its own personal liability, shall be entitled to rely upon or utilize in any way such approval.
4. **THIS COURT ORDERS** that the Interim SRD be and is hereby approved.
5. **THIS COURT ORDERS** that the fees and disbursements of the Receiver and its counsel as set out in the First Report and the Fee Affidavits attached thereto, including the Fee Accrual set out at paragraph 32 of the First Report, are hereby approved and the Receiver is authorized to pay any unpaid fees and disbursements herein approved including the Fee Accrual.
6. **THIS COURT ORDERS** that the Receiver is authorized, but not obligated, to make the Proposed Interim Distribution (as described and defined at paragraph 38 of the First Report).
7. **THIS COURT ORDERS** that that Confidential Appendices to the First Report shall be sealed, kept confidential, and shall not form part of the public record, but shall rather be placed separate and apart from all other contents of the Court File in a separately sealed envelope on which is affixed is a notice setting out the title of these proceedings and a statement that the contents are subject to a sealing order. The Confidential Appendices shall be sealed until the earlier to the completion of the Cameron Avenue Transaction (as that term is defined at paragraph 6(ii) of the First Report) or further order of the Court.

Date of Issuance: February 24, 2026

(to be completed by the registrar)



(Signature of Justice)

THE BANK OF NOVA SCOTIA
Applicant

and

CAMERON PARTNERS LTD.
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Proceeding commenced at
WINDSOR

ORDER

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