

CHP14/00024

**IN THE HIGH COURTS OF JUSTICE OF THE ISLE OF MAN  
CIVIL DIVISION  
CHANCERY PROCEDURE**

**IN THE MATTER of the Companies Act 1931**

and

**IN THE MATTER of Banners Broker International Limited (in Liquidation)**

and

**IN THE MATTER of the Orders of the 26 February and 14 March 2014**

and

**IN THE MATTER of the Application dated 19 July 2016**

At a Court held on  
5 August 2016

**HIS HONOUR THE DEEMSTER DOYLE  
FIRST DEEMSTER AND CLERK OF THE ROLLS**

**Upon** the calling of the Application dated 19 July 2016 ("the Application") of the Joint Liquidators of Banners Broker International Limited (in Liquidation) ("BBIL") Mr Paul Robert Appleton and Mr Miles Andrew Benham ("the Joint Liquidators") and having considered the two witness statements of Mr Miles Andrew Benham dated the 19 July 2016 ("the Witness Statements") and having heard Counsel for the Joint Liquidators **IT IS ORDERED THAT:**

1. Notice of the Application seeking the following:
  - 1.1 The staying of the liquidation of BBIL in the Isle of Man.
  - 1.2 The release of the Joint Liquidators.
  - 1.3 The consent of the Court for the Joint Liquidators to sign and enter into the document entitled the *Transition Services and Assignment Agreement* ("the Assignment Agreement") which assigns, transfers and conveys to msi Spergle inc. ("msi Spergle inc.") who are stated to be the Canadian Court appointed Receivers of BBIL on an "as is where is" basis all of the Joint Liquidators' right, title and interest in and to the BBIL estateshall be advertised by way of public notice in the London Gazette, one Isle of Man Newspaper and on the BBIL website operated by msi Spergel inc. and on the EPIQ website operated by the Joint Liquidators in the form of the public notice attached.
2. A copy of the Application, the Witness Statements and this order shall be served on the members of the Committee of Inspection.

3. Anyone with sufficient interest in the liquidation of BBIL who wishes to object to the Application should file any objections in writing or by email quoting the reference CHP 14/0024 Liquidation of Banners Broker International Limited addressed to:

The Clerk to Deemster Doyle  
The Isle of Man Courts of Justice  
Deemsters Walk  
Bucks Road  
Douglas Isle of Man  
IM1 3AR  
Email: Rebecca.Kelly2@courts.im

With a copy of any objections also being served on MannBenham Advocates Limited ("MannBenham") quoting the reference CHP 14/0024 Liquidation of Banners Broker International Limited. In writing or by email to:

Christopher Webb  
MannBenham Advocates Limited  
49 Victoria Street  
Douglas  
Isle of Man  
IM1 2LD  
Email: chriswebb@mannbenham.com

4. Such objections pursuant to paragraph 3 of this order should be filed with the Isle of Man Court and served on MannBenham Advocates Limited within 21 days of the publishing of the public notice or within 21 days of service if by a Member of the Committee of Inspection.
5. The Application is adjourned to 10 am on 6 October 2016.



**SEAL OF THE HIGH COURT**

**CHP 14/0024**

**IN THE HIGH COURTS OF JUSTICE OF THE ISLE OF MAN**

**CIVIL DIVISION**

**CHANCERY PROCEDURE**

**IN THE MATTER OF BANNERS BROKER INTERNATIONAL LIMITED (IN LIQUIDATION)**

**PUBLIC NOTICE**

1. Notice is hereby given that Mr Paul Robert Appleton and Mr Miles Andrew Benham the Joint Liquidators ("the Joint Liquidators") of Banners Broker International Limited (in Liquidation) ("BBIL") by Application dated 19 July 2016 ("the Application") are seeking an order of the Isle of Man Courts in the following terms:
  - 1.1. The staying of the liquidation of BBIL in the Isle of Man.
  - 1.2. The release of the Joint Liquidators.
  - 1.3. The consent of the Court for the Joint Liquidators to sign and enter into the document entitled the *Transition Services and Assignment Agreement* ("the Assignment Agreement") which assigns, transfers and conveys to msi Spergle inc. ("msi Spergle inc.") who are stated to be the Canadian Court appointed Receivers of BBIL on an "as is where is" basis all of the Joint Liquidators' right, title and interest in and to the BBIL estate.
2. Anyone with sufficient interest in the liquidation of BBIL who wishes to obtain a copy of the Application and documents filed in support can do so by making a request in writing or by email quoting the reference CHP 14/0024 Liquidation of Banners Broker International Limited to:

Christopher Webb  
MannBenham Advocates Limited  
49 Victoria Street  
Douglas  
Isle of Man  
Email: [chriswebb@mannbenham.com](mailto:chriswebb@mannbenham.com)

3. Anyone with sufficient interest in the liquidation of BBIL who wishes to object to the Application should file any objections within 21 days of this notice in writing or by email quoting the reference CHP 14/0024 Liquidation of Banners Broker International Limited to:

The Clerk to Deemster Doyle  
The Isle of Man Courts of Justice  
Deemsters Walk  
Bucks Road  
Douglas Isle of Man  
IM1 3AR  
Email: Rebecca.Kelly2@courts.im

With a copy of any objections also being sent to Mannbenham Advocates Limited.

4. The Application is adjourned to 10am on 6 October 2016.