

**ENDORSEMENT OF MADAM JUSTICE DIETRICH DATED AUGUST 18, 2020
AJAX PETROLEUM LIMITED IN RECEIVERSHIP**

Having reviewed the receiver's Second and Final Report and having heard the submissions of counsel, I am satisfied that the Report should be approved, including the receiver's statement of receipts and disbursements. The receiver is authorized to make the proposed distribution to the applicant Business Development Bank of Canada. There will be a shortfall and the applicant will not receive the full amount owing to it. The professional fees of the receiver and counsel appear to be in order. Subject to the completion of a few administrative tasks by the receiver, the receiver may be discharged.

Order to go in the form of the draft signed by me today. The order is effect from today's date and it is not required that it be entered.

Dietrich J.