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Counsel:

Ryan Atkinson and Avi Freedland for Respondents
Tim Hogan for Applicant
Sanjeev Mitra for Receiver

Endorsement:

The parties consent to this endorsement.

The Receiver was appointed by way of the Order of this Court dated November 21, 2021 (the "Appointing Order").

The Respondents are looking to close a refinancing, and complete the sale of the property known as 3 Glenmanor Drive, Brampton, Ontario, with additional funds also to be made available, all for the purpose of paying their obligations to the Applicant, and satisfying all charges under the Appointing Order.

This Court Orders that the Appointing Order is stayed, with such stay limited to the Receiver's commencement of any sales process with respect to the real property described at Schedule "A" to the Appointing Order. The Receiver shall otherwise continue with all other powers and protections under the Appointing Order, including and not limited to preparing to commence any sales process, inclusive of obtaining appraisal(s) of property and considering listing proposals from selling brokers.

The stay shall terminate effective January 15, 2022, in the event that a Court Order is not obtained prior to that date discharging and releasing the Receiver, on terms acceptable to the Applicant and the Receiver.

The Respondents' motion to empower them to complete the sale and refinancing and the Receiver's motion for a discharge are scheduled to be heard on December 15, 2021 at 2:00 for 30 minutes.



Cavanagh J.