



ONTARIO SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

COUNSEL/ENDORSEMENT SLIP

COURT FILE NO: CL-26-00000025-0000

**DATE: February 17, 2026
NO. ON LIST: 2**

**TITLE OF PROCEEDING: BUSINESS DEVELOPMENT BANK OF CANADA v. 1000144453
ONTARIO LIMITED et al.**

BEFORE: JUSTICE DUNPHY

PARTICIPANT INFORMATION

For Plaintiff:

Name of Person Appearing	Name of Party	Contact Info
Trung Nguyen	Lawyer for the Applicant, Business Development Bank of Canada	trungn@simpsonwagle.com

For Defendant:

Name of Person Appearing	Name of Party	Contact Info
Ranjit Verraich	Lawyer for the Respondents, 1000144453 ONTARIO LIMITED et al.	ranjit@verraichlaw.com

For Other:

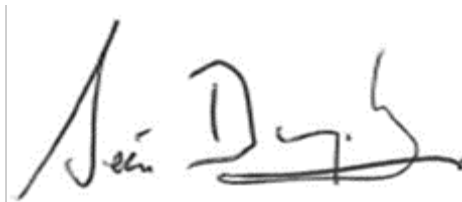
Name of Person Appearing	Name of Party	Contact Info

ENDORSEMENT OF JUSTICE DUNPHY:

- [1] The parties have agreed to a forbearance agreement pursuant to which (i) a small correction will be made on consent to one of the guarantees, which amendment has been reduced to a consent order for my signature; and (ii) the matter will be adjourned sine die. The applicant has the consent of the debtor to the receivership order sought in escrow. It will come out of escrow in the event of a default in performance of the forbearance agreement.

- [2] In accordance with the consent of the parties, I shall be signing the consent order provided (separately from this endorsement) and adjourn the present application to return on a date to be determined by the applicant in accordance with the terms of the parties' forbearance agreement. As the order, if sought, will be on consent, it is appropriate that the matter return as a 15 minute consent matter on a convenient 9:30 am appointment. If the matter is resolved, a consent order dismissing the application without costs or evidencing its withdrawal without costs should be sought.
- [3] The applicant advises that the receivership order in respect of the guarantor A&A will be revised to remove therefrom the specific property secured to Mercedes and the Caisse ranking in priority to the applicant.

Date: Feb 17, 2026

A handwritten signature in black ink, appearing to read "Sean Dunphy", is written over a horizontal line.

Sean Dunphy