Court File No. CL-26-00000101-0000

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

B E T W E E N:

ROYAL BANK OF CANADA

Applicant

- and -

INTERNATIONAL TRUCKING INCORPORATED and 1000563626 ONTARIO INC.

Respondents

APPLICATION UNDER SUBSECTION 243(1) OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, c. B-3, AS AMENDED AND SECTION 101 OF THE *COURTS OF JUSTICE ACT*, R.S.O. 1990, c. C.43, AS AMENDED

APPLICATION RECORD
(returnable on April 1, 2026)

March 18, 2026

AIRD & BERLIS LLP
Brookfield Place
181 Bay Street, Suite 1800
Toronto, ON M5J 2T9

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Tel: (416) 637-7982
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Lawyers for Royal Bank of Canada

TO: SERVICE LIST

Court File No. CL-26-00000101-0000

ONTARIO
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Superior Court of Justice - Toronto - Commercial List / Cour supérieure de justice

Court File No.

ONTARIO
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(COMMERCIAL LIST)

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(Court seal)

NOTICE OF APPLICATION

TO THE RESPONDENTS

A LEGAL PROCEEDING HAS BEEN COMMENCED by the applicant. The claim made by the applicant appears on the following page.

THIS APPLICATION will come on for a hearing

☐ In person

☐ By telephone conference

☒ By video conference

On Wednesday, April 1, 2026 at 12:00 p.m., via Zoom coordinates to be provided by the Court.

IF YOU WISH TO OPPOSE THIS APPLICATION, to receive notice of any step in the application or to be served with any documents in the application, you or an Ontario lawyer acting for you must forthwith prepare a notice of appearance in Form 38A prescribed by the Rules of Civil Procedure, serve it on the applicant's lawyer or, where the applicant does not have a lawyer,

serve it on the applicant, and file it, with proof of service, in this court office, and you or your lawyer must appear at the hearing.

IF YOU WISH TO PRESENT AFFIDAVIT OR OTHER DOCUMENTARY EVIDENCE TO THE COURT OR TO EXAMINE OR CROSS-EXAMINE WITNESSES ON THE APPLICATION, you or your lawyer must, in addition to serving your notice of appearance, serve a copy of the evidence on the applicant's lawyer or, where the applicant does not have a lawyer, serve it on the applicant, and file it, with proof of service, in the court office where the application is to be heard as soon as possible, but at least four days before the hearing.

IF YOU FAIL TO APPEAR AT THE HEARING, JUDGMENT MAY BE GIVEN IN YOUR ABSENCE AND WITHOUT FURTHER NOTICE TO YOU. IF YOU WISH TO OPPOSE THIS APPLICATION BUT ARE UNABLE TO PAY LEGAL FEES, LEGAL AID MAY BE AVAILABLE TO YOU BY CONTACTING A LOCAL LEGAL AID OFFICE.

Date: March 11, 2026

Issued by .....
Local registrar

Address of court office:
330 University Avenue
Toronto, Ontario M5G 1R7

TO: SERVICE LIST

Court File No. CL-26-00000101-0000

ONTARIO
SUPERIOR COURT OF JUSTICE

B E T W E E N:

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SERVICE LIST
(current as of September 14, 2025)

TO:	**AIRD & BERLIS LLP** Brookfield Place 181 Bay Street, Suite 1800 Toronto, ON M5J 2T9 **Sanjeev P. R. Mitra (LSO # 37934U)** Tel: (416) 865-3085 Email: smitra@airdberlis.com **Shaun Parsons (LSO # 81240A)** Tel: (416) 637-7982 Email: sparsons@airdberlis.com *Lawyers for Royal Bank of Canada*

AND TO:	**INTERNATIONAL TRUCKING INCORPORATED** 670 Industrial Rd Cambridge, ON N3H 4V9 *Respondent*
AND TO:	**1000563626 ONTARIO INC.** 138 Woolwich Street South Breslau, ON N0B 1M0 *Respondent*
AND TO:	**MSI SPERGEL INC.** 200 Yorkland Blvd., Suite 1100 Toronto, ON M2J 5C1 **Mukul Manchanda** Tel: 416-498-4314 Email: mmanchanda@spergel.ca *Proposed Receiver*
AND TO:	**HIS MAJESTY IN RIGHT OF ONTARIO REPRESENTED BY THE MINISTER OF FINANCE** 347 Preston St, 3rd Floor Ottawa, ON K1S 3H8 *PPSA Creditor*
AND TO:	**RIORDAN LEASING INC.** 1158 King St. E Kitchener, ON N2G 2N4 *PPSA Creditor*
AND TO:	**CWB NATIONAL LEASING INC.** 1525 Buffalo Place (3199360) Winnipeg, MB R3T 1L9 *PPSA Creditor*

AND TO:	**TD EQUIPMENT FINANCE CANADA, A DIVISION OF THE TORONTO-DOMINION BANK** 400-5045 South Service Rd Burlington, ON L7L 5Y7 *PPSA Creditor*
AND TO:	**VFS CANADA INC.** 238 Wellington St. E., 3rd Flr. Aurora, ON L4G 1J5 *PPSA Creditor*
AND TO:	**FORD CREDIT CANADA LEASING, DIVISION OF CANADIAN ROAD LEASING COMPANY** PO Box 8651 Stn Main Concord, ON L4K 0N8 *PPSA Creditor*
AND TO:	**ECAPITAL FREIGHT FACTORING, INC.** 174 West Street S. Orillia, ON L3V 6L4 *PPSA Creditor*
AND TO:	**SIEMENS FINANCIAL LTD./ SIEMENS SERVICES FINANCIERS LTEE** 1577 North Service Road East Oakville, ON L6H 0H6 *PPSA Creditor*
AND TO:	**FORD CREDIT CANADA LEASING, DIVISION OF CANADIAN ROAD LEASING COMPANY** BOX 1800 RPO Lakeshore West Oakville, ON L6K 0J8 *PPSA Creditor*
AND TO:	**BMW CANADA INC.** 50 Ultimate Drive Richmond Hill, ON L4S 0C8 *PPSA Creditor*

AND TO:	**VW CREDIT CANADA INC.** 500-1340 Pickering Pky Pickering, ON L1V 0C4 *PPSA Creditor*
AND TO:	**MERIDIAN ONECAP CREDIT CORP.** 204 - 3185 Willingdon Green Burnaby, BC V5G 4P3 *PPSA Creditor*
AND TO:	**BANK OF MONTREAL** 5750 Explorer Drive, 3rd Floor Mississauga, ON L4W 0A9 *PPSA Creditor*
AND TO:	**MITSUBISHI HC CAPITAL CANADA LEASING, INC.** 301-3390 South Service Rd. Burlington, ON L7N 3J5 *PPSA Creditor*
AND TO:	**RIORDAN LEASING INC.** 1158 King St. E Kitchener, ON N2G 2N4 *PPSA Creditor*
AND TO:	**GEOLIN CREDIT-BAIL INC.** 401-3135 Boul. Moise-Vincent Saint-Hubert, QC J3Z 0G7 *PPSA Creditor*
AND TO:	**MERIDIAN ONECAP CREDIT CORP.** 4710 Kingsway, Suite 1500 Burnaby, BC V5H 4M2 *PPSA Creditor*

AND TO:	**THE BANK OF NOVA SCOTIA** 10 Wright Boulevard Stratford, ON N5A 7X9 *PPSA Creditor*
AND TO:	**R & S TRAILER LEASING LIMITED (O/A BREADNER TRAILERS)** 5185 Fountain Street North Breslau, ON N0B 1M0 *PPSA Creditor*
AND TO:	**ARUNDEL CAPITAL CORPORATION** 3007 14th Street SW, Suite 201 Calgary, AB T2T 3V6 *PPSA Creditor*
AND TO:	**COAST CAPITAL EQUIPMENT FINANCE LTD.** 800-9900 King George Blvd. Surrey, BC V3T 0K7 *PPSA Creditor*
AND TO:	**OFFICE OF THE SUPERINTENDENT OF BANKRUPTCY CANADA** 151 Yonge Street, 4th Floor Toronto, ON M5C 2W7 Email: osbservice-bsfservice@ised-isde.gc.ca
AND TO:	**ATTORNEY GENERAL OF CANADA** Department of Justice of Canada Ontario Regional Office, Tax Law Section 120 Adelaide Street West, Suite 400 Toronto, ON M5H 1T1 Email: AGC-PGC.Toronto-Tax-Fiscal@justice.gc.ca
AND TO:	**HIS MAJESTY THE KING IN RIGHT OF CANADA** as represented by Ministry of Finance Legal Services Branch Revenue Collections Branch – Insolvency Unit 33 King Street West, 6th Floor Oshawa, ON L1H 8H5 Email: insolvency.unit@ontario.ca

EMAIL SERVICE LIST

smitra@airdberlis.com, sparsons@airdberlis.com, mmanchanda@spergel.ca, osbservice-bsfservice@ised-isde.gc.ca, AGC-PGC.Toronto-Tax-Fiscal@justice.gc.ca, insolvency.unit@ontario.ca,

APPLICATION

1. The applicant, Royal Bank of Canada ("**RBC**"), makes application for, amongst other things:

    a) if necessary, abridging the time for service and filing of this notice of application and the application record or, in the alternative, dispensing with and/or validating service of same;

    b) the appointment of msi Spergel Inc. ("**Spergel**") as receiver of all the assets, properties and undertakings (collectively, the "**Property**") of each of International Trucking Incorporated ("**ITI**") and 1000563626 Ontario Inc. ("**626**" and together with ITI, the "**Debtors**"); and

    c) such further and other relief as is just.

2. The grounds for the application are:

    a) the Debtors operate primarily as a trucking and logistics company run through ITI. 626 is the registered owner of the Real Property (as defined below) from which ITI operates;

    b) ITI is a privately-owned federally-registered corporation, with a registered head office in Cambridge, Ontario;

    c) 626 is a privately-owned Ontario corporation, with a registered head office in Breslau, Ontario;

    d) ITI is indebted to RBC in connection with certain credit facilities made available by RBC to ITI pursuant to and under the terms of, *inter alia*: (i) the credit agreement as between RBC and ITI, dated June 27, 2022, as subsequently amended and restated pursuant to an Amending Letter Agreement dated July 20, 2023 (the "**Primary Credit Agreement**"), (ii) the Master Lease Agreement as between RBC and ITI, dated July 8, 2022 (the "**MLA**"), and (iii) the RBC Royal Bank Visa Business Card Agreement as between RBC and ITI, dated June 28, 2022

(collectively with the Primary Credit Agreement and the MLA, the "**ITI Credit Agreements**");

e) 626 is indebted to RBC in connection with certain credit facilities made available by RBC to 626 pursuant to and under the terms of, *inter alia*, a credit agreement between RBC and 626 dated July 20, 2023 (as amended, replaced, restated or supplemented from time to time, collectively, the "**626 Credit Agreement**" and together with the ITI Credit Agreements, the "**Credit Agreements**");

f) as security for the Debtors' obligations to RBC: (i) ITI provided a general security agreement in favour of RBC dated June 28, 2022, and (ii) 626 provided a general security agreement in favour of RBC dated August 21, 2023 (together, the "**GSAs**");

g) each of the GSAs are registered pursuant to the *Personal Property Security Act* (Ontario) (the "**PPSA**");

h) as further security to RBC, 626 granted a collateral charge/mortgage in the amount of $6,252,000 in respect of the real property known municipally as 1439 Gingerich Road, Wilmot (the "**Real Property**"), which was registered on title as instrument no. WR1530480 (the "**626 Mortgage**" and together with the GSAs, the "**Security**");

i) each of Debtors have guaranteed the indebtedness of the other Debtor owing under their respective Credit Agreements (collectively, the "**Corporate Guarantees**");

j) the Debtors' obligations under the Credit Agreements were also guaranteed personally by Zoran Matkovic (the "**Personal Guarantor**") pursuant to: (i) a guarantee and postponement of claim agreement limited in the principal amount of $3,700,000 dated June 28, 2022 regarding the indebtedness of ITI; and (ii) a guarantee and postponement of claim agreement limited in the principal amount of $650,000 dated August 21, 2023 regarding the indebtedness of 626 (collectively, the "**Personal Guarantees**");

k) RBC has a registered security interest against each of the Debtors under the PPSA, covering "Inventory", "Equipment", "Accounts", "Other" and "Motor Vehicle";

l) ITI has over 55 PPSA registrations against it under the PPSA. RBC is the only registrant under the PPSA against 626 and the only registrant on title to the Real Property;

m) on November 4, 2024, RBC proceeded to make formal written demand on the Debtors and the Personal Guarantor (the "**Initial Demands**") for payment of amounts owed to RBC. Notices pursuant to subsection 244(1) of the *Bankruptcy and Insolvency Act* (Canada) (the "**BIA**") accompanied the demand letters sent to the Debtors;

n) following the Initial Demands, RBC worked collaboratively with the Debtors in order to refinance the indebtedness owing by the Debtors. During the pendency of this informal forbearance, the Debtors continually advised that refinancing was a couple of months away, however, a refinancing never closed in over nine months following the Initial Demand;

o) resulting from this delay, on June 6, 2025, RBC proceeded to make formal written demand on ITI regarding their operating and VISA facilities (the "**ITI Demand**") for payment of amounts owed to RBC. Following the release of the ITI Demand, RBC did not receive a substantive response from the Debtors. Further, the Debtors were not amenable to financial monitoring of their business operations following request by RBC;

p) on June 18, 2025, RBC proceeded to make formal written demand on the Debtors (including regarding the balance of ITI's credit facilities with RBC) and the Personal Guarantor (together with the ITI Demand, the "**Demands**") for payment of amounts owed to RBC. Notices pursuant to subsection 244(1) of the *Bankruptcy and Insolvency Act* (Canada) (the "**BIA**") accompanied the demand letters sent to the Debtors;

q) a total of (i) $10,868,076.36 was owing by the Debtors to RBC under the Credit Agreements and the Corporate Guarantees, as applicable (the "**Indebtedness**"); and (ii) $4,350,000 was owing by the Personal Guarantor to RBC under the Personal Guarantees, as of June 17, 2025, for principal and interest (exclusive of legal fees, disbursements and accruing interest);

r) since issuance of the Demands, defaults under the Credit Agreements have persisted;

s) several months have passed without a tangible refinancing strategy presented by the Debtors. Rather, the Debtors have informed RBC that they are looking to refinance several leases (which are critical elements of RBC's security package) without having sought appraisals or providing any third-party estimates of the collateral's value;

t) RBC has concerns that this piecemeal approach will impair its ability to recover on, without limitation, the operating facility, dissipate its potential recovery and imperil the ability of the Debtors' business to operate as a going concern following enforcement;

u) notwithstanding the concerns of RBC, the Debtors remain set on continuing the partial refinancing. This, in addition to the numerous months since the Initial Demands were released in November 2024 wherein the Debtors were advised to seek refinancing, results in RBC's loss of confidence in the ability of the Debtors' management to seek refinancing and remedy the ongoing defaults;

v) at this stage, RBC considers that the only reasonable and prudent path forward is to take any and all steps necessary to protect the Property by having a receiver appointed, and it is within RBC's rights under its security to do so;

w) it is just and equitable that a receiver be appointed as a receiver is necessary for the protection and monetization of the Property;

x) Spergel has consented to being appointed as the receiver;

y) Spergel is a licensed insolvency trustee and is familiar with the circumstances of the Debtors and their arrangements with RBC;

z) the other grounds set out in the affidavit of Adam Haugh, to be sworn, in support of the within application (the "**Haugh Affidavit**");

aa) subsection 243(1) of the BIA;

bb) section 101 of the *Courts of Justice Act*, R.S.O. 1990, c. C.43, as amended;

cc) rules 1.04, 2.01, 2.03, 3.02, 16, 38 and 41 of the *Rules of Civil Procedure*, R.R.O. 1990, Reg. 194, as amended; and

dd) such further grounds as are required and this Court may permit.

3. The following documentary evidence will be used at the hearing of the application:

a) the Haugh Affidavit;

b) the consent of MNP to act as the receiver; and

c) such other material as is required and this Court may permit.

March 11, 2026

AIRD & BERLIS LLP
Barristers & Solicitors
Brookfield Place
181 Bay Street, Suite 1800
Toronto, Ontario M5J 2T9

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Lawyers for Royal Bank of Canada

ROYAL BANK OF CANADA - and - **INTERNATIONAL TRUCKING INCORPORATED and 1000563626 ONTARIO INC.**

Applicant Respondents

Court File No. CL-26-00000101-0000

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

Proceedings commenced at Toronto

NOTICE OF APPLICATION

AIRD & BERLIS LLP
Barristers and Solicitors
Brookfield Place
181 Bay Street, Suite 1800
Toronto, ON M5J 2T9

Sanj Mitra (LSO # 37934U)
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Tel: (416) 637-7982
Email: sparsons@airdberlis.com

Lawyers for Royal Bank of Canada

TAB 2

Court File No. CL-26-00000101-0000

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

THE HONOURABLE	)	WEDNESDAY, THE 1ST
	)	
MR. JUSTICE CAVANAGH	)	DAY OF APRIL, 2026

ROYAL BANK OF CANADA

Applicant

- and -

INTERNATIONAL TRUCKING INCORPORATED and 1000563626 ONTARIO INC.

Respondents

APPLICATION UNDER SUBSECTION 243(1) OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, c. B-3, AS AMENDED AND SECTION 101 OF THE *COURTS OF JUSTICE ACT*, R.S.O. 1990, c. C.43, AS AMENDED

ORDER
(appointing Receiver)

THIS APPLICATION, made by Royal Bank of Canada ("**RBC**") for an Order pursuant to section 243(1) of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended (the "**BIA**") and section 101 of the *Courts of Justice Act*, R.S.O. 1990, c. C.43, as amended (the "**CJA**"), appointing msi Spergel Inc. ("**Spergel**") as receiver (in such capacity, the "**Receiver**") without security, of all the assets, undertakings and properties of International Trucking Incorporated ("**ITI**") and 1000563626 Ontario Inc. ("**626**" and together with ITI, the "**Debtors**") acquired for, or used in relation to business carried on by the Debtors, was heard this day by judicial videoconference via Zoom.

ON READING the affidavit of Adam Haugh sworn January 28, 2026 and the exhibits thereto, on hearing the submissions of counsel for RBC, and such other counsel as were present, no one appearing for any other stakeholder although duly served as appears from the affidavit of service, filed, and on reading the consent of Spergel to act as the Receiver,

SERVICE

1. **THIS COURT ORDERS** that the time for service of the notice of application and the application record is hereby abridged and validated so that this application is properly returnable today and hereby dispenses with further service thereof.

APPOINTMENT

2. **THIS COURT ORDERS** that pursuant to section 243(1) of the BIA and section 101 of the CJA, Spergel is hereby appointed Receiver, without security, of all of the assets, undertakings and property of the Debtors acquired for, or used in relation to the business carried on by the Debtors, including all proceeds thereof and the real property located at 1439 Gingerich Road, Wilmot, Ontario, as legally described in Schedule "B" hereto (the "**Real Property**"), and all proceeds thereof (collectively, the "**Property**").

RECEIVER'S POWERS

3. **THIS COURT ORDERS** that the Receiver is hereby empowered and authorized, but not obligated, to act at once in respect of the Property and, without in any way limiting the generality of the foregoing, the Receiver is hereby expressly empowered and authorized to do any of the following where the Receiver considers it necessary or desirable:

(a) to take possession of and exercise control over the Property and any and all proceeds, receipts and disbursements arising out of or from the Property;

(b) to receive, preserve and protect the Property, or any part or parts thereof, including, but not limited to, the changing of locks and security codes, the relocating of Property to safeguard it, the engaging of independent

security personnel, the taking of physical inventories and the placement of such insurance coverage as may be necessary or desirable;

(c) to manage, operate and carry on the business of the Debtors, including the powers to enter into any agreements, incur any obligations in the ordinary course of business, cease to carry on all or any part of the business or cease to perform any contracts of the Debtors;

(d) to engage consultants, appraisers, agents, experts, auditors, accountants, managers, counsel and such other persons from time to time and on whatever basis, including on a temporary basis, to assist with the exercise of the Receiver's powers and duties, including without limitation those conferred by this Order;

(e) to purchase or lease such machinery, equipment, inventories, supplies, premises or other assets to continue the business of the Debtors or any part or parts thereof;

(f) to receive and collect all monies and accounts now owed or hereafter owing to the Debtors and to exercise all remedies of the Debtors in collecting such monies, including, without limitation, to enforce any security held by the Debtors;

(g) to settle, extend or compromise any indebtedness owing to the Debtors;

(h) to execute, assign, issue and endorse documents of whatever nature in respect of any of the Property, whether in the Receiver's name or in the name and on behalf of the Debtors, for any purpose pursuant to this Order;

(i) to initiate, prosecute and continue the prosecution of any and all proceedings and to defend all proceedings now pending or hereafter instituted with respect to the Debtors, the Property or the Receiver, and to settle or compromise any such proceedings. The authority hereby

conveyed shall extend to such appeals or applications for judicial review in respect of any order or judgment pronounced in any such proceeding;

(j) to market any or all of the Property, including advertising and soliciting offers in respect of the Property or any part or parts thereof and negotiating such terms and conditions of sale as the Receiver in its discretion may deem appropriate;

(k) to sell, convey, transfer, lease or assign the Property or any part or parts thereof out of the ordinary course of business:

(i) without the approval of this Court in respect of any transaction not exceeding $50,000.00, provided that the aggregate consideration for all such transactions does not exceed $200,000.00; and

(ii) with the approval of this Court in respect of any transaction in which the purchase price or the aggregate purchase price exceeds the applicable amount set out in the preceding clause;

and in each such case notice under subsection 63(4) of the Ontario *Personal Property Security Act* or section 31 of the Ontario *Mortgages Act*, as the case may be, shall not be required;

(l) to apply for any vesting order or other orders necessary to convey the Property or any part or parts thereof to a purchaser or purchasers thereof, free and clear of any liens or encumbrances affecting such Property;

(m) to report to, meet with and discuss with such affected Persons (as defined below) as the Receiver deems appropriate on all matters relating to the Property and the receivership, and to share information, subject to such terms as to confidentiality as the Receiver deems advisable;

(n) to register a copy of this Order and any other Orders in respect of the Property against title to any of the Property;

(o) to apply for any permits, licences, approvals or permissions as may be required by any governmental authority and any renewals thereof for and on behalf of and, if thought desirable by the Receiver, in the name of the Debtors;

(p) to enter into agreements with any trustee in bankruptcy appointed in respect of the Debtors, including, without limiting the generality of the foregoing, the ability to enter into occupation agreements for any property owned or leased by the Debtors;

(q) to exercise any shareholder, partnership, joint venture or other rights which the Debtors may have; and

(r) to take any steps reasonably incidental to the exercise of these powers or the performance of any statutory obligations,

and in each case where the Receiver takes any such actions or steps, it shall be exclusively authorized and empowered to do so, to the exclusion of all other Persons (as defined below), including the Debtors, and without interference from any other Person.

DUTY TO PROVIDE ACCESS AND CO-OPERATION TO THE RECEIVER

4. **THIS COURT ORDERS** that (i) the Debtors, (ii) all of their current and former directors, officers, employees, agents, accountants, legal counsel and shareholders, and all other persons acting on their instructions or behalf, and (iii) all other individuals, firms, corporations, governmental bodies or agencies, or other entities having notice of this Order (all of the foregoing, collectively, being "**Persons**" and each being a "**Person**") shall forthwith advise the Receiver of the existence of any Property in such Person's possession or control, shall grant immediate and continued access to the Property to the Receiver, and shall deliver all such Property to the Receiver upon the Receiver's request.

5. **THIS COURT ORDERS** that all Persons shall forthwith advise the Receiver of the existence of any books, documents, securities, contracts, orders, corporate and accounting records, and any other papers, records and information of any kind related to the business or

affairs of the Debtors, and any computer programs, computer tapes, computer disks, or other data storage media containing any such information (the foregoing, collectively, the "**Records**") in that Person's possession or control, and shall provide to the Receiver or permit the Receiver to make, retain and take away copies thereof and grant to the Receiver unfettered access to and use of accounting, computer, software and physical facilities relating thereto, provided however that nothing in this paragraph 5 or in paragraph 6 of this Order shall require the delivery of Records, or the granting of access to Records, which may not be disclosed or provided to the Receiver due to the privilege attaching to solicitor-client communication or due to statutory provisions prohibiting such disclosure.

6. **THIS COURT ORDERS** that if any Records are stored or otherwise contained on a computer or other electronic system of information storage, whether by independent service provider or otherwise, all Persons in possession or control of such Records shall forthwith give unfettered access to the Receiver for the purpose of allowing the Receiver to recover and fully copy all of the information contained therein whether by way of printing the information onto paper or making copies of computer disks or such other manner of retrieving and copying the information as the Receiver in its discretion deems expedient, and shall not alter, erase or destroy any Records without the prior written consent of the Receiver. Further, for the purposes of this paragraph, all Persons shall provide the Receiver with all such assistance in gaining immediate access to the information in the Records as the Receiver may in its discretion require including providing the Receiver with instructions on the use of any computer or other system and providing the Receiver with any and all access codes, account names and account numbers that may be required to gain access to the information.

7. **THIS COURT ORDERS** that the Receiver shall provide each of the relevant landlords with notice of the Receiver's intention to remove any fixtures from any leased premises at least seven (7) days prior to the date of the intended removal. The relevant landlord shall be entitled to have a representative present in the leased premises to observe such removal and, if the landlord disputes the Receiver's entitlement to remove any such fixture under the provisions of the lease, such fixture shall remain on the premises and shall be dealt with as agreed between any applicable secured creditors, such landlord and the Receiver, or by further Order of this Court

upon application by the Receiver on at least two (2) days' notice to such landlord and any such secured creditors.

NO PROCEEDINGS AGAINST THE RECEIVER

8. **THIS COURT ORDERS** that no proceeding or enforcement process in any court or tribunal (each, a "**Proceeding**"), shall be commenced or continued against the Receiver except with the written consent of the Receiver or with leave of this Court.

NO PROCEEDINGS AGAINST THE DEBTORS OR THE PROPERTY

9. **THIS COURT ORDERS** that no Proceeding against or in respect of the Debtors or the Property shall be commenced or continued except with the written consent of the Receiver or with leave of this Court and any and all Proceedings currently under way against or in respect of the Debtors or the Property are hereby stayed and suspended pending further Order of this Court.

NO EXERCISE OF RIGHTS OR REMEDIES

10. **THIS COURT ORDERS** that all rights and remedies against the Debtors, the Receiver, or affecting the Property are hereby stayed and suspended except with the written consent of the Receiver or leave of this Court, provided however that this stay and suspension does not apply in respect of any "eligible financial contract" as defined in the BIA, and further provided that nothing in this paragraph shall (i) empower the Receiver or the Debtors to carry on any business which the Debtors are not lawfully entitled to carry on, (ii) exempt the Receiver or the Debtors from compliance with statutory or regulatory provisions relating to health, safety or the environment, (iii) prevent the filing of any registration to preserve or perfect a security interest, or (iv) prevent the registration of a claim for lien.

NO INTERFERENCE WITH THE RECEIVER

11. **THIS COURT ORDERS** that no Person shall discontinue, fail to honour, alter, interfere with, repudiate, terminate or cease to perform any right, renewal right, contract, agreement, licence or permit in favour of or held by the Debtors, without written consent of the Receiver or leave of this Court.

CONTINUATION OF SERVICES

12. **THIS COURT ORDERS** that all Persons having oral or written agreements with the Debtors or statutory or regulatory mandates for the supply of goods and/or services, including without limitation, all computer software, communication and other data services, centralized banking services, payroll services, insurance, transportation services, utility or other services to the Debtors are hereby restrained until further Order of this Court from discontinuing, altering, interfering with or terminating the supply of such goods or services as may be required by the Receiver, and that the Receiver shall be entitled to the continued use of the Debtors' current telephone numbers, facsimile numbers, internet addresses, payment processing systems and domain names, provided in each case that the normal prices or charges for all such goods or services received after the date of this Order are paid by the Receiver in accordance with normal payment practices of the Debtors or such other practices as may be agreed upon by the supplier or service provider and the Receiver, or as may be ordered by this Court.

RECEIVER TO HOLD FUNDS

13. **THIS COURT ORDERS** that all funds, monies, cheques, instruments and other forms of payments received or collected by the Receiver from and after the making of this Order from any source whatsoever, including, without limitation, the sale of all or any of the Property and the collection of any accounts receivable in whole or in part, whether in existence on the date of this Order or hereafter coming into existence, shall be deposited into one or more new accounts to be opened by the Receiver (the "**Post Receivership Accounts**") and the monies standing to the credit of such Post Receivership Accounts from time to time, net of any disbursements provided for herein, shall be held by the Receiver to be paid in accordance with the terms of this Order or any further Order of this Court.

EMPLOYEES

14. **THIS COURT ORDERS** that all employees of the Debtors, if any, shall remain the employees of the Debtors until such time as the Receiver, on the Debtors' behalf, may terminate the employment of such employees. The Receiver shall not be liable for any employee-related liabilities, including any successor employer liabilities as provided for in section 14.06(1.2) of the BIA, other than such amounts as the Receiver may specifically agree in writing to pay, or in

respect of its obligations under sections 81.4(5) or 81.6(3) of the BIA or under the *Wage Earner Protection Program Act*.

PIPEDA AND ANTI-SPAM LEGISLATION

15. **THIS COURT ORDERS** that, pursuant to clause 7(3)(c) of the Canada *Personal Information Protection and Electronic Documents Act*, the Receiver shall disclose personal information of identifiable individuals to prospective purchasers or bidders for the Property and to their advisors, but only to the extent desirable or required to negotiate and attempt to complete one or more sales of the Property (each, a "**Sale**"). Each prospective purchaser or bidder to whom such personal information is disclosed shall maintain and protect the privacy of such information and limit the use of such information to its evaluation of the Sale, and if it does not complete a Sale, shall return all such information to the Receiver, or in the alternative destroy all such information. The purchaser of any Property shall be entitled to continue to use the personal information provided to it, and related to the Property purchased, in a manner which is in all material respects identical to the prior use of such information by the Debtors, and shall return all other personal information to the Receiver, or ensure that all other personal information is destroyed.

16. **THIS COURT ORDERS** that any and all interested stakeholders in this proceeding and their counsel are at liberty to serve or distribute this Order, any other materials and orders as may be reasonably required in this proceeding, including any notices, or other correspondence, by forwarding true copies thereof by electronic message to such other interested stakeholders in this proceeding and their counsel and advisors. For greater certainty, any such distribution or service shall be deemed to be in satisfaction of a legal or juridical obligation, and notice requirements within the meaning of clause 3(c) of the *Electronic Commerce Protection Regulations*, Reg. 81000-2-175 (SOR/DORS).

LIMITATION ON ENVIRONMENTAL LIABILITIES

17. **THIS COURT ORDERS** that nothing herein contained shall require the Receiver to occupy or to take control, care, charge, possession or management (separately and/or collectively, "**Possession**") of any of the Property that might be environmentally contaminated, might be a pollutant or a contaminant, or might cause or contribute to a spill, discharge, release

or deposit of a substance contrary to any federal, provincial or other law respecting the protection, conservation, enhancement, remediation or rehabilitation of the environment or relating to the disposal of waste or other contamination including, without limitation, the *Canadian Environmental Protection Act*, the Ontario *Environmental Protection Act*, the *Ontario Water Resources Act* or the Ontario *Occupational Health and Safety Act* and regulations thereunder (the "**Environmental Legislation**"), provided however that nothing herein shall exempt the Receiver from any duty to report or make disclosure imposed by applicable Environmental Legislation. The Receiver shall not, as a result of this Order or anything done in pursuance of the Receiver's duties and powers under this Order, be deemed to be in Possession of any of the Property within the meaning of any Environmental Legislation, unless it is actually in possession.

LIMITATION ON THE RECEIVER'S LIABILITY

18. **THIS COURT ORDERS** that the Receiver shall incur no liability or obligation as a result of its appointment or the carrying out the provisions of this Order, save and except for any gross negligence or wilful misconduct on its part, or in respect of its obligations under sections 81.4(5) or 81.6(3) of the BIA or under the *Wage Earner Protection Program Act*. Nothing in this Order shall derogate from the protections afforded to the Receiver by section 14.06 of the BIA or by any other applicable legislation.

RECEIVER'S ACCOUNTS

19. **THIS COURT ORDERS** that the Receiver and counsel to the Receiver shall be paid their reasonable fees and disbursements, in each case at their standard rates and charges unless otherwise ordered by the Court on the passing of accounts, and that the Receiver and counsel to the Receiver shall be entitled to and are hereby granted a charge (the "**Receiver's Charge**") on the Property, as security for such fees and disbursements, both before and after the making of this Order in respect of these proceedings, and that the Receiver's Charge shall form a first charge on the Property in priority to all security interests, trusts, liens, charges and encumbrances, statutory or otherwise, in favour of any Person, but subject to sections 14.06(7), 81.4(4), and 81.6(2) of the BIA.

20. **THIS COURT ORDERS** that the Receiver and its legal counsel shall pass their accounts from time to time, and for this purpose the accounts of the Receiver and its legal counsel are hereby referred to a judge of the Ontario Superior Court of Justice (Commercial List).

21. **THIS COURT ORDERS** that prior to the passing of its accounts, the Receiver shall be at liberty from time to time to apply reasonable amounts, out of the monies in its hands, against its fees and disbursements, including legal fees and disbursements, incurred at the standard rates and charges of the Receiver or its counsel, and such amounts shall constitute advances against its remuneration and disbursements when and as approved by this Court.

FUNDING OF THE RECEIVERSHIP

22. **THIS COURT ORDERS** that the Receiver be at liberty and it is hereby empowered to borrow by way of a revolving credit or otherwise, such monies from time to time as it may consider necessary or desirable, provided that the outstanding principal amount does not exceed $250,000 (or such greater amount as this Court may by further Order authorize) at any time, at such rate or rates of interest as it deems advisable for such period or periods of time as it may arrange, for the purpose of funding the exercise of the powers and duties conferred upon the Receiver by this Order, including interim expenditures. The whole of the Property shall be and is hereby charged by way of a fixed and specific charge (the "**Receiver's Borrowings Charge**") as security for the payment of the monies borrowed, together with interest and charges thereon, in priority to all security interests, trusts, liens, charges and encumbrances, statutory or otherwise, in favour of any Person, but subordinate in priority to the Receiver's Charge and the charges as set out in sections 14.06(7), 81.4(4), and 81.6(2) of the BIA.

23. **THIS COURT ORDERS** that neither the Receiver's Borrowings Charge nor any other security granted by the Receiver in connection with its borrowings under this Order shall be enforced without leave of this Court.

24. **THIS COURT ORDERS** that the Receiver is at liberty and authorized to issue certificates substantially in the form annexed as Schedule "A" hereto (the "**Receiver's Certificates**") for any amount borrowed by it pursuant to this Order.

25. **THIS COURT ORDERS** that the monies from time to time borrowed by the Receiver pursuant to this Order or any further order of this Court and any and all Receiver's Certificates evidencing the same or any part thereof shall rank on a *pari passu* basis, unless otherwise agreed to by the holders of any prior issued Receiver's Certificates.

SERVICE AND NOTICE

26. **THIS COURT ORDERS** that the E-Service Protocol of the Commercial List (the "**Protocol**") is approved and adopted by reference herein and, in this proceeding, the service of documents made in accordance with the Protocol (which can be found on the Commercial List website at https://www.ontariocourts.ca/scj/practice/regional-practice-directions/eservice-commercial/#Part_III_The_E-Service_List) shall be valid and effective service. Subject to Rule 17.05 of the *Rules of Civil Procedure* (the "**Rules**"), this Order shall constitute an order for substituted service pursuant to Rule 16.04 of the Rules. Subject to Rule 3.01(d) of the Rules and paragraph 21 of the Protocol, service of documents in accordance with the Protocol will be effective on transmission. This Court further orders that a Case Website shall be established in accordance with the Protocol and shall be accessible by selecting the Debtors' names from the engagement list at the following URL: https://www.spergelcorporate.ca/engagements/.

27. **THIS COURT ORDERS** that if the service or distribution of documents in accordance with the Protocol is not practicable, the Receiver is at liberty to serve or distribute this Order, any other materials and orders in these proceedings, any notices or other correspondence, by forwarding true copies thereof by prepaid ordinary mail, courier, personal delivery or facsimile transmission to the Debtors' creditors or other interested parties at their respective addresses as last shown on the records of the Debtors and that any such service or distribution by courier, personal delivery or facsimile transmission shall be deemed to be received on the next business day following the date of forwarding thereof, or if sent by ordinary mail, on the third business day after mailing.

GENERAL

28. **THIS COURT ORDERS** that the Receiver may from time to time apply to this Court for advice and directions in the discharge of its powers and duties hereunder.

29. **THIS COURT ORDERS** that nothing in this Order shall prevent the Receiver from acting as a trustee in bankruptcy of the Debtors.

30. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States to give effect to this Order and to assist the Receiver and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Receiver, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Receiver and its agents in carrying out the terms of this Order.

31. **THIS COURT ORDERS** that the Receiver be at liberty and is hereby authorized and empowered to apply to any court, tribunal, regulatory or administrative body, wherever located, for the recognition of this Order and for assistance in carrying out the terms of this Order, and that the Receiver is authorized and empowered to act as a representative in respect of the within proceedings for the purpose of having these proceedings recognized in a jurisdiction outside Canada.

32. **THIS COURT ORDERS** that RBC shall have its costs of this application against the Debtors, up to and including entry and service of this Order, provided for by the terms of RBC's security or, if not so provided by RBC's security, then on a substantial indemnity basis to be paid by the Receiver from the Debtors' estates with such priority and at such time as this Court may determine.

33. **THIS COURT ORDERS** that any interested party may apply to this Court to vary or amend this Order on not less than seven (7) days' notice to the Receiver and to any other party likely to be affected by the order sought or upon such other notice, if any, as this Court may order.

34. **THIS COURT ORDERS** that this Order and all of its provisions are effective as of 12:01a.m. on the date of this Order and is enforceable without the need for entry or filing.

_____

SCHEDULE "A"

RECEIVER CERTIFICATE

CERTIFICATE NO. _____

AMOUNT $_____

1. THIS IS TO CERTIFY that msi Spergel Inc., the receiver (the "**Receiver**") of all the assets, undertakings and properties of International Trucking Incorporated ("**ITI**") and 1000563626 Ontario Inc. ("**626**" and together with ITI, the "**Debtors**"), including the real property located 1439 Gingerich Rd Wilmot, Ontario (the "**Real Property**"), and all proceeds thereof (collectively with the Real Property, the "**Property**"), appointed by Order of the Ontario Superior Court of Justice (Commercial List) (the "**Court**") dated the 1st day of April, 2026 (the "**Order**") made in an application having court file number CL-26-00000101-0000, has received as such Receiver from the holder of this certificate (the "**Lender**") the principal sum of $_____, being part of the total principal sum of $250,000 which the Receiver is authorized to borrow under and pursuant to the Order.

2. The principal sum evidenced by this certificate is payable on demand by the Lender with interest thereon calculated and compounded [daily][monthly not in advance on the _____ day of each month] after the date hereof at a notional rate per annum equal to the rate of _____ per cent above the prime commercial lending rate of Bank of _____ from time to time.

3. Such principal sum with interest thereon is, by the terms of the Order, together with the principal sums and interest thereon of all other certificates issued by the Receiver pursuant to the Order or to any further order of the Court, a charge upon the whole of the Property, in priority to the security interests of any other person, but subject to the priority of the charges set out in the Order and in the *Bankruptcy and Insolvency Act*, and the right of the Receiver to indemnify itself out of such Property in respect of its remuneration and expenses.

4. All sums payable in respect of principal and interest under this certificate are payable at the main office of the Lender at Toronto, Ontario.

5. Until all liability in respect of this certificate has been terminated, no certificates creating charges ranking or purporting to rank in priority to this certificate shall be issued by the Receiver

to any person other than the holder of this certificate without the prior written consent of the holder of this certificate.

6. The charge securing this certificate shall operate so as to permit the Receiver to deal with the Property as authorized by the Order and as authorized by any further or other order of the Court.

7. The Receiver does not undertake, and it is not under any personal liability, to pay any sum in respect of which it may issue certificates under the terms of the Order.

DATED the _____ day of _____, 2026.

msi Spergel inc., solely in its capacity
as Receiver of the Property, and not in its
personal or corporate capacity

Per: _____

Name:

Title:

SCHEDULE "B"

LEGAL DESCRIPTION OF REAL PROPERTY

PIN: 22193-0156 (LT)

DESCRIPTION: LT 10-11 PL 1512 WILMOT; PT LT 4-9, 12 PL 1512 WILMOT; PT RESERVE BLK 24 PL 1512 WILMOT; PT DECKER DRIVE PL 1512 WILMOT CLOSED BY COURT ORDER 964476, AMENDED BY COURT ORDER 966936; PT 5, 58R6442; S/T 708519; WILMOT

MUNICIPAL ADDRESS: 1439 Gingerich Road, Wilmot, Ontario

ROYAL BANK OF CANADA	- and -	**INTERNATIONAL TRUCKING INCORPORATED and 1000563626 ONTARIO INC.**
Applicant		Respondents

Court File No. CL-26-00000101-0000

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

Proceedings commenced at Toronto

ORDER
(APPOINTING RECEIVER)

AIRD & BERLIS LLP
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Lawyers for Royal Bank of Canada

TAB 3

~~Revised: January 21, 2014~~
~~s.243(1) BIA (National Receiver) and s. 101 CJA (Ontario) Receiver~~

~~Court File No. ——~~

Court File No. CL-26-00000101-0000

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

THE HONOURABLE ~~——~~	)	~~WEEKDAY~~WEDNESDAY, THE #1ST
	)	
MR. JUSTICE ~~——~~CAVANAGH	)	DAY OF ~~MONTH~~APRIL, ~~20YR~~2026

~~**PLAINTIFF**[1]~~

ROYAL BANK OF CANADA

~~Plaintiff~~Applicant

- and -

INTERNATIONAL TRUCKING INCORPORATED and 1000563626 ONTARIO INC.
~~**DEFENDANT**~~

Respondents

~~Defendant~~

APPLICATION UNDER SUBSECTION 243(1) OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, c. B-3, AS AMENDED AND SECTION 101 OF THE *COURTS OF JUSTICE ACT*, R.S.O. 1990, c. C.43, AS AMENDED

ORDER
(appointing Receiver)

~~[1] The Model Order Subcommittee notes that a receivership proceeding may be commenced by action or by application. This model order is drafted on the basis that the receivership proceeding is commenced by way of an action.~~

THIS ~~MOTION made by the Plaintiff~~[2]**APPLICATION,** made by Royal Bank of Canada (“**RBC**”) for an Order pursuant to section 243(1) of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended (the ~~"~~“**BIA**~~"~~”) and section 101 of the *Courts of Justice Act*, R.S.O. 1990, c. C.43, as amended (the ~~"~~“**CJA**~~"~~”), appointing ~~[RECEIVER'S NAME]~~msi Spergel Inc. (“**Spergel**”) as receiver ~~[and manager]~~ (in such ~~capacities~~capacity, the ~~"~~“**Receiver**~~"~~”) without security, of all ~~of~~ the assets, undertakings and properties of ~~[DEBTOR'S NAME] (the "Debtor"~~International Trucking Incorporated (“**ITI**”) and 1000563626 Ontario Inc. (“**626**” and together with ITI, the “**Debtors**”) acquired for, or used in relation to ~~a~~ business carried on by the ~~Debtor~~Debtors, was heard this day ~~at 330 University Avenue, Toronto, Ontario~~by judicial videoconference via Zoom.

ON READING the affidavit of ~~[NAME]~~Adam Haugh sworn ~~[DATE]~~January 28, 2026 and the ~~Exhibits~~exhibits thereto ~~and~~, on hearing the submissions of counsel for ~~[NAMES]~~RBC, and such other counsel as were present, no one appearing for ~~[NAME]~~any other stakeholder although duly served as appears from the affidavit of service ~~of [NAME] sworn [DATE]~~, filed, and on reading the consent of ~~[RECEIVER'S NAME]~~Spergel to act as the Receiver,

SERVICE

1. **THIS COURT ORDERS** that the time for service of the ~~Notice of Motion~~notice of application and the ~~Motion~~application record is hereby abridged and validated[3] so that this ~~motion~~application is properly returnable today and hereby dispenses with further service thereof.

APPOINTMENT

2. **THIS COURT ORDERS** that pursuant to section 243(1) of the BIA and section 101 of the CJA, ~~[RECEIVER'S NAME]~~Spergel is hereby appointed Receiver, without security, of all of the assets, undertakings and ~~properties~~property of the ~~Debtor~~Debtors acquired for, or used in

~~[2] Section 243(1) of the BIA provides that the Court may appoint a receiver "on application by a secured creditor".~~

~~[3] If service is effected in a manner other than as authorized by the Ontario *Rules of Civil Procedure*, an order validating irregular service is required pursuant to Rule 16.08 of the *Rules of Civil Procedure* and may be granted in appropriate circumstances.~~

relation to athe business carried on by the DebtorDebtors, including all proceeds thereof (the "Property"and the real property located at 1439 Gingerich Road, Wilmot, Ontario, as legally described in Schedule "B" hereto (the "**Real Property**"), and all proceeds thereof (collectively, the "**Property**").

RECEIVER'S POWERS

3. **THIS COURT ORDERS** that the Receiver is hereby empowered and authorized, but not obligated, to act at once in respect of the Property and, without in any way limiting the generality of the foregoing, the Receiver is hereby expressly empowered and authorized to do any of the following where the Receiver considers it necessary or desirable:

(a) to take possession of and exercise control over the Property and any and all proceeds, receipts and disbursements arising out of or from the Property;

(b) to receive, preserve, and protect the Property, or any part or parts thereof, including, but not limited to, the changing of locks and security codes, the relocating of Property to safeguard it, the engaging of independent security personnel, the taking of physical inventories and the placement of such insurance coverage as may be necessary or desirable;

(c) to manage, operate, and carry on the business of the DebtorDebtors, including the powers to enter into any agreements, incur any obligations in the ordinary course of business, cease to carry on all or any part of the business, or cease to perform any contracts of the DebtorDebtors;

(d) to engage consultants, appraisers, agents, experts, auditors, accountants, managers, counsel and such other persons from time to time and on whatever basis, including on a temporary basis, to assist with the exercise of the Receiver'sReceiver's powers and duties, including without limitation those conferred by this Order;

(e) to purchase or lease such machinery, equipment, inventories, supplies, premises or other assets to continue the business of the ~~Debtor~~Debtors or any part or parts thereof;

(f) to receive and collect all monies and accounts now owed or hereafter owing to the ~~Debtor~~Debtors and to exercise all remedies of the ~~Debtor~~Debtors in collecting such monies, including, without limitation, to enforce any security held by the ~~Debtor~~Debtors;

(g) to settle, extend or compromise any indebtedness owing to the ~~Debtor~~Debtors;

(h) to execute, assign, issue and endorse documents of whatever nature in respect of any of the Property, whether in the ~~Receiver's~~Receiver's name or in the name and on behalf of the ~~Debtor~~Debtors, for any purpose pursuant to this Order;

(i) to initiate, prosecute and continue the prosecution of any and all proceedings and to defend all proceedings now pending or hereafter instituted with respect to the ~~Debtor~~Debtors, the Property or the Receiver, and to settle or compromise any such proceedings.[4] The authority hereby conveyed shall extend to such appeals or applications for judicial review in respect of any order or judgment pronounced in any such proceeding;

(j) to market any or all of the Property, including advertising and soliciting offers in respect of the Property or any part or parts thereof and negotiating such terms and conditions of sale as the Receiver in its discretion may deem appropriate;

~~[4] This model order does not include specific authority permitting the Receiver to either file an assignment in bankruptcy on behalf of the Debtor, or to consent to the making of a bankruptcy order against the Debtor. A bankruptcy may have the effect of altering the priorities among creditors, and therefore the specific authority of the Court should be sought if the Receiver wishes to take one of these steps.~~

(k) to sell, convey, transfer, lease or assign the Property or any part or parts thereof out of the ordinary course of business~~,~~:

(i) without the approval of this Court in respect of any transaction not exceeding $~~_____~~50,000.00, provided that the aggregate consideration for all such transactions does not exceed $~~_____~~200,000.00; and

(ii) with the approval of this Court in respect of any transaction in which the purchase price or the aggregate purchase price exceeds the applicable amount set out in the preceding clause;

and in each such case notice under subsection 63(4) of the Ontario *Personal Property Security Act*~~, [~~ or section 31 of the Ontario *Mortgages Act*, as the case may be,~~]~~[5] shall not be required~~, and in each case the Ontario *Bulk Sales Act* shall not apply~~.;

(l) to apply for any vesting order or other orders necessary to convey the Property or any part or parts thereof to a purchaser or purchasers thereof, free and clear of any liens or encumbrances affecting such Property;

(m) to report to, meet with and discuss with such affected Persons (as defined below) as the Receiver deems appropriate on all matters relating to the Property and the receivership, and to share information, subject to such terms as to confidentiality as the Receiver deems advisable;

(n) to register a copy of this Order and any other Orders in respect of the Property against title to any of the Property;

~~[5] If the Receiver will be dealing with assets in other provinces, consider adding references to applicable statutes in other provinces. If this is done, those statutes must be reviewed to ensure that the Receiver is exempt from or can be exempted from such notice periods, and further that the Ontario Court has the jurisdiction to grant such an exemption.~~

(o) to apply for any permits, licences, approvals or permissions as may be required by any governmental authority and any renewals thereof for and on behalf of and, if thought desirable by the Receiver, in the name of the ~~Debtor~~Debtors;

(p) to enter into agreements with any trustee in bankruptcy appointed in respect of the ~~Debtor~~Debtors, including, without limiting the generality of the foregoing, the ability to enter into occupation agreements for any property owned or leased by the ~~Debtor~~Debtors;

(q) to exercise any shareholder, partnership, joint venture or other rights which the ~~Debtor~~Debtors may have; and

(r) to take any steps reasonably incidental to the exercise of these powers or the performance of any statutory obligations~~.~~,

and in each case where the Receiver takes any such actions or steps, it shall be exclusively authorized and empowered to do so, to the exclusion of all other Persons (as defined below), including the ~~Debtor~~Debtors, and without interference from any other Person.

DUTY TO PROVIDE ACCESS AND CO-OPERATION TO THE RECEIVER

4. **THIS COURT ORDERS** that (i) the ~~Debtor~~Debtors, (ii) all of ~~its~~their current and former directors, officers, employees, agents, accountants, legal counsel and shareholders, and all other persons acting on ~~its~~their instructions or behalf, and (iii) all other individuals, firms, corporations, governmental bodies or agencies, or other entities having notice of this Order (all of the foregoing, collectively, being ~~"~~"**Persons**~~"~~" and each being a ~~"~~"**Person**~~"~~") shall forthwith advise the Receiver of the existence of any Property in such ~~Person's~~Person's possession or control, shall grant immediate and continued access to the Property to the Receiver, and shall deliver all such Property to the Receiver upon the ~~Receiver's~~Receiver's request.

5. **THIS COURT ORDERS** that all Persons shall forthwith advise the Receiver of the existence of any books, documents, securities, contracts, orders, corporate and accounting records, and any other papers, records and information of any kind related to the business or

affairs of the ~~Debtor~~Debtors, and any computer programs, computer tapes, computer disks, or other data storage media containing any such information (the foregoing, collectively, the ~~"~~"**Records**~~"~~") in that ~~Person's~~Person's possession or control, and shall provide to the Receiver or permit the Receiver to make, retain and take away copies thereof and grant to the Receiver unfettered access to and use of accounting, computer, software and physical facilities relating thereto, provided however that nothing in this paragraph 5 or in paragraph 6 of this Order shall require the delivery of Records, or the granting of access to Records, which may not be disclosed or provided to the Receiver due to the privilege attaching to solicitor-client communication or due to statutory provisions prohibiting such disclosure.

6. **THIS COURT ORDERS** that if any Records are stored or otherwise contained on a computer or other electronic system of information storage, whether by independent service provider or otherwise, all Persons in possession or control of such Records shall forthwith give unfettered access to the Receiver for the purpose of allowing the Receiver to recover and fully copy all of the information contained therein whether by way of printing the information onto paper or making copies of computer disks or such other manner of retrieving and copying the information as the Receiver in its discretion deems expedient, and shall not alter, erase or destroy any Records without the prior written consent of the Receiver. Further, for the purposes of this paragraph, all Persons shall provide the Receiver with all such assistance in gaining immediate access to the information in the Records as the Receiver may in its discretion require including providing the Receiver with instructions on the use of any computer or other system and providing the Receiver with any and all access codes, account names and account numbers that may be required to gain access to the information.

7. **THIS COURT ORDERS** that the Receiver shall provide each of the relevant landlords with notice of the Receiver's intention to remove any fixtures from any leased premises at least seven (7) days prior to the date of the intended removal. The relevant landlord shall be entitled to have a representative present in the leased premises to observe such removal and, if the landlord disputes the Receiver's entitlement to remove any such fixture under the provisions of the lease, such fixture shall remain on the premises and shall be dealt with as agreed between any applicable secured creditors, such landlord and the Receiver, or by further Order of this Court

upon application by the Receiver on at least two (2) days' notice to such landlord and any such secured creditors.

NO PROCEEDINGS AGAINST THE RECEIVER

8. **THIS COURT ORDERS** that no proceeding or enforcement process in any court or tribunal (each, a "**Proceeding**"), shall be commenced or continued against the Receiver except with the written consent of the Receiver or with leave of this Court.

NO PROCEEDINGS AGAINST THE ~~DEBTOR~~DEBTORS OR THE PROPERTY

9. **THIS COURT ORDERS** that no Proceeding against or in respect of the ~~Debtor~~Debtors or the Property shall be commenced or continued except with the written consent of the Receiver or with leave of this Court and any and all Proceedings currently under way against or in respect of the ~~Debtor~~Debtors or the Property are hereby stayed and suspended pending further Order of this Court.

NO EXERCISE OF RIGHTS OR REMEDIES

10. **THIS COURT ORDERS** that all rights and remedies against the ~~Debtor~~Debtors, the Receiver, or affecting the Property~~,~~ are hereby stayed and suspended except with the written consent of the Receiver or leave of this Court, provided however that this stay and suspension does not apply in respect of any "eligible financial contract" as defined in the BIA, and further provided that nothing in this paragraph shall (i) empower the Receiver or the ~~Debtor~~Debtors to carry on any business which the ~~Debtor is~~Debtors are not lawfully entitled to carry on, (ii) exempt the Receiver or the ~~Debtor~~Debtors from compliance with statutory or regulatory provisions relating to health, safety or the environment, (iii) prevent the filing of any registration to preserve or perfect a security interest, or (iv) prevent the registration of a claim for lien.

NO INTERFERENCE WITH THE RECEIVER

11. **THIS COURT ORDERS** that no Person shall discontinue, fail to honour, alter, interfere with, repudiate, terminate or cease to perform any right, renewal right, contract, agreement, licence or permit in favour of or held by the ~~Debtor~~Debtors, without written consent of the Receiver or leave of this Court.

CONTINUATION OF SERVICES

12. **THIS COURT ORDERS** that all Persons having oral or written agreements with the ~~Debtor~~Debtors or statutory or regulatory mandates for the supply of goods and/or services, including without limitation, all computer software, communication and other data services, centralized banking services, payroll services, insurance, transportation services, utility or other services to the ~~Debtor~~Debtors are hereby restrained until further Order of this Court from discontinuing, altering, interfering with or terminating the supply of such goods or services as may be required by the Receiver, and that the Receiver shall be entitled to the continued use of the ~~Debtor's~~Debtors' current telephone numbers, facsimile numbers, internet addresses, payment processing systems and domain names, provided in each case that the normal prices or charges for all such goods or services received after the date of this Order are paid by the Receiver in accordance with normal payment practices of the ~~Debtor~~Debtors or such other practices as may be agreed upon by the supplier or service provider and the Receiver, or as may be ordered by this Court.

RECEIVER TO HOLD FUNDS

13. **THIS COURT ORDERS** that all funds, monies, cheques, instruments~~,~~ and other forms of payments received or collected by the Receiver from and after the making of this Order from any source whatsoever, including, without limitation, the sale of all or any of the Property and the collection of any accounts receivable in whole or in part, whether in existence on the date of this Order or hereafter coming into existence, shall be deposited into one or more new accounts to be opened by the Receiver (the ~~"~~"**Post Receivership Accounts**~~"~~") and the monies standing to the credit of such Post Receivership Accounts from time to time, net of any disbursements provided for herein, shall be held by the Receiver to be paid in accordance with the terms of this Order or any further Order of this Court.

EMPLOYEES

14. **THIS COURT ORDERS** that all employees of the ~~Debtor~~Debtors, if any, shall remain the employees of the ~~Debtor~~Debtors until such time as the Receiver, on the ~~Debtor's~~Debtors' behalf, may terminate the employment of such employees. The Receiver shall not be liable for any employee-related liabilities, including any successor employer liabilities as provided for in

section 14.06(1.2) of the BIA, other than such amounts as the Receiver may specifically agree in writing to pay, or in respect of its obligations under sections 81.4(5) or 81.6(3) of the BIA or under the *Wage Earner Protection Program Act*.

PIPEDA AND ANTI-SPAM LEGISLATION

15. **THIS COURT ORDERS** that, pursuant to clause 7(3)(c) of the Canada *Personal Information Protection and Electronic Documents Act*, the Receiver shall disclose personal information of identifiable individuals to prospective purchasers or bidders for the Property and to their advisors, but only to the extent desirable or required to negotiate and attempt to complete one or more sales of the Property (each, a "**Sale**"). Each prospective purchaser or bidder to whom such personal information is disclosed shall maintain and protect the privacy of such information and limit the use of such information to its evaluation of the Sale, and if it does not complete a Sale, shall return all such information to the Receiver, or in the alternative destroy all such information. The purchaser of any Property shall be entitled to continue to use the personal information provided to it, and related to the Property purchased, in a manner which is in all material respects identical to the prior use of such information by the ~~Debtor~~Debtors, and shall return all other personal information to the Receiver, or ensure that all other personal information is destroyed.

16. **THIS COURT ORDERS** that any and all interested stakeholders in this proceeding and their counsel are at liberty to serve or distribute this Order, any other materials and orders as may be reasonably required in this proceeding, including any notices, or other correspondence, by forwarding true copies thereof by electronic message to such other interested stakeholders in this proceeding and their counsel and advisors. For greater certainty, any such distribution or service shall be deemed to be in satisfaction of a legal or juridical obligation, and notice requirements within the meaning of clause 3(c) of the *Electronic Commerce Protection Regulations*, Reg. 81000-2-175 (SOR/DORS).

LIMITATION ON ENVIRONMENTAL LIABILITIES

17. ~~16.~~ **THIS COURT ORDERS** that nothing herein contained shall require the Receiver to occupy or to take control, care, charge, possession or management (separately and/or

collectively, "“**Possession**"”) of any of the Property that might be environmentally contaminated, might be a pollutant or a contaminant, or might cause or contribute to a spill, discharge, release or deposit of a substance contrary to any federal, provincial or other law respecting the protection, conservation, enhancement, remediation or rehabilitation of the environment or relating to the disposal of waste or other contamination including, without limitation, the *Canadian Environmental Protection Act*, the Ontario *Environmental Protection Act*, the *Ontario Water Resources Act*, or the Ontario *Occupational Health and Safety Act* and regulations thereunder (the "“**Environmental Legislation**"”), provided however that nothing herein shall exempt the Receiver from any duty to report or make disclosure imposed by applicable Environmental Legislation. The Receiver shall not, as a result of this Order or anything done in pursuance of the ~~Receiver's~~Receiver's duties and powers under this Order, be deemed to be in Possession of any of the Property within the meaning of any Environmental Legislation, unless it is actually in possession.

LIMITATION ON THE RECEIVER'S LIABILITY

18. ~~17.~~ **THIS COURT ORDERS** that the Receiver shall incur no liability or obligation as a result of its appointment or the carrying out the provisions of this Order, save and except for any gross negligence or wilful misconduct on its part, or in respect of its obligations under sections 81.4(5) or 81.6(3) of the BIA or under the *Wage Earner Protection Program Act*. Nothing in this Order shall derogate from the protections afforded to the Receiver by section 14.06 of the BIA or by any other applicable legislation.

~~RECEIVER'S~~RECEIVER'S ACCOUNTS

19. ~~18.~~ **THIS COURT ORDERS** that the Receiver and counsel to the Receiver shall be paid their reasonable fees and disbursements, in each case at their standard rates and charges unless otherwise ordered by the Court on the passing of accounts, and that the Receiver and counsel to the Receiver shall be entitled to and are hereby granted a charge (the "~~Receiver's~~“**Receiver's Charge**"”) on the Property, as security for such fees and disbursements, both before and after the making of this Order in respect of these proceedings, and that the ~~Receiver's~~Receiver's Charge shall form a first charge on the Property in priority to all security interests, trusts, liens, charges

and encumbrances, statutory or otherwise, in favour of any Person, but subject to sections 14.06(7), 81.4(4), and 81.6(2) of the BIA.[6]

20. ~~19.~~ **THIS COURT ORDERS** that the Receiver and its legal counsel shall pass ~~its~~their accounts from time to time, and for this purpose the accounts of the Receiver and its legal counsel are hereby referred to a judge of the ~~Commercial List of the~~ Ontario Superior Court of Justice (Commercial List).

21. ~~20.~~ **THIS COURT ORDERS** that prior to the passing of its accounts, the Receiver shall be at liberty from time to time to apply reasonable amounts, out of the monies in its hands, against its fees and disbursements, including legal fees and disbursements, incurred at the standard rates and charges of the Receiver or its counsel, and such amounts shall constitute advances against its remuneration and disbursements when and as approved by this Court.

FUNDING OF THE RECEIVERSHIP

22. ~~21.~~ **THIS COURT ORDERS** that the Receiver be at liberty and it is hereby empowered to borrow by way of a revolving credit or otherwise, such monies from time to time as it may consider necessary or desirable, provided that the outstanding principal amount does not exceed $~~———~~250,000 (or such greater amount as this Court may by further Order authorize) at any time, at such rate or rates of interest as it deems advisable for such period or periods of time as it may arrange, for the purpose of funding the exercise of the powers and duties conferred upon the Receiver by this Order, including interim expenditures. The whole of the Property shall be and is hereby charged by way of a fixed and specific charge (the ~~"Receiver's~~"**Receiver's Borrowings Charge**~~"~~") as security for the payment of the monies borrowed, together with interest and charges thereon, in priority to all security interests, trusts, liens, charges and encumbrances, statutory or otherwise, in favour of any Person, but subordinate in priority to the Receiver's Charge and the charges as set out in sections 14.06(7), 81.4(4), and 81.6(2) of the BIA.

~~[6] Note that subsection 243(6) of the BIA provides that the Court may not make such an order "unless it is satisfied that the secured creditors who would be materially affected by the order were given reasonable notice and an opportunity to make representations".~~

23. ~~22.~~ **THIS COURT ORDERS** that neither the ~~Receiver's~~Receiver's Borrowings Charge nor any other security granted by the Receiver in connection with its borrowings under this Order shall be enforced without leave of this Court.

24. ~~23.~~ **THIS COURT ORDERS** that the Receiver is at liberty and authorized to issue certificates substantially in the form annexed as Schedule ~~"~~"A"~~"~~ hereto (the ~~"~~"**Receiver's Certificates**~~"~~") for any amount borrowed by it pursuant to this Order.

25. ~~24.~~ **THIS COURT ORDERS** that the monies from time to time borrowed by the Receiver pursuant to this Order or any further order of this Court and any and all Receiver's Certificates evidencing the same or any part thereof shall rank on a *pari passu* basis, unless otherwise agreed to by the holders of any prior issued ~~Receiver's~~Receiver's Certificates.

SERVICE AND NOTICE

26. ~~25.~~ **THIS COURT ORDERS** that the E-Service Protocol of the Commercial List (the "**Protocol**") is approved and adopted by reference herein and, in this proceeding, the service of documents made in accordance with the Protocol (which can be found on the Commercial List website at ~~http://www.ontariocourts.ca/scj/practice/practice-directions/toronto/e-service-protocol/~~https://www.ontariocourts.ca/scj/practice/regional-practice-directions/eservice-commercial/#Part_III_The_E-Service_List) shall be valid and effective service. Subject to Rule 17.05 of the *Rules of Civil Procedure* (the "**Rules**"), this Order shall constitute an order for substituted service pursuant to Rule 16.04 of the Rules ~~of Civil Procedure~~. Subject to Rule 3.01(d) of the Rules ~~of Civil Procedure~~ and paragraph 21 of the Protocol, service of documents in accordance with the Protocol will be effective on transmission. This Court further orders that a Case Website shall be established in accordance with the Protocol ~~with~~and shall be accessible by selecting the Debtors' names from the engagement list at the following URL ~~'<@>'~~: https://www.spergelcorporate.ca/engagements/.

27. ~~26.~~ **THIS COURT ORDERS** that if the service or distribution of documents in accordance with the Protocol is not practicable, the Receiver is at liberty to serve or distribute this Order, any other materials and orders in these proceedings, any notices or other

correspondence, by forwarding true copies thereof by prepaid ordinary mail, courier, personal delivery or facsimile transmission to the ~~Debtor's~~Debtors' creditors or other interested parties at their respective addresses as last shown on the records of the ~~Debtor~~Debtors and that any such service or distribution by courier, personal delivery or facsimile transmission shall be deemed to be received on the next business day following the date of forwarding thereof, or if sent by ordinary mail, on the third business day after mailing.

GENERAL

28. ~~27.~~ **THIS COURT ORDERS** that the Receiver may from time to time apply to this Court for advice and directions in the discharge of its powers and duties hereunder.

29. ~~28.~~ **THIS COURT ORDERS** that nothing in this Order shall prevent the Receiver from acting as a trustee in bankruptcy of the ~~Debtor~~Debtors.

30. ~~29.~~ **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States to give effect to this Order and to assist the Receiver and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Receiver, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Receiver and its agents in carrying out the terms of this Order.

31. ~~30.~~ **THIS COURT ORDERS** that the Receiver be at liberty and is hereby authorized and empowered to apply to any court, tribunal, regulatory or administrative body, wherever located, for the recognition of this Order and for assistance in carrying out the terms of this Order, and that the Receiver is authorized and empowered to act as a representative in respect of the within proceedings for the purpose of having these proceedings recognized in a jurisdiction outside Canada.

32. ~~31.~~ **THIS COURT ORDERS** that ~~the Plaintiff~~RBC shall have its costs of this ~~motion~~application against the Debtors, up to and including entry and service of this Order, provided for by the terms of ~~the Plaintiff's~~RBC's security or, if not so provided by ~~the Plaintiff's~~RBC's security, then on a substantial indemnity basis to be paid by the Receiver from

the ~~Debtor's estate~~Debtors' estates with such priority and at such time as this Court may determine.

33. ~~32.~~ **THIS COURT ORDERS** that any interested party may apply to this Court to vary or amend this Order on not less than seven (7) days~~'~~' notice to the Receiver and to any other party likely to be affected by the order sought or upon such other notice, if any, as this Court may order.

34. **THIS COURT ORDERS** that this Order and all of its provisions are effective as of 12:01a.m. on the date of this Order and is enforceable without the need for entry or filing.

SCHEDULE "A"

RECEIVER CERTIFICATE

CERTIFICATE NO. _____

AMOUNT $_____

1. THIS IS TO CERTIFY that [RECEIVER'S NAME]msi Spergel Inc., the receiver (the "**Receiver**") of all the assets, undertakings and properties [DEBTOR'S NAME] acquired for, or used in relation to a business carried on by the Debtor, includingof International Trucking Incorporated ("**ITI**") and 1000563626 Ontario Inc. ("**626**" and together with ITI, the "**Debtors**"), including the real property located 1439 Gingerich Rd Wilmot, Ontario (the "**Real Property**"), and all proceeds thereof (collectively with the Real Property, the "**Property**"), appointed by Order of the Ontario Superior Court of Justice (Commercial List) (the "**Court**") dated the 1st day of April, 20 2026 (the "**Order**") made in an actionapplication having Courtcourt file number CL-26-00000101-0000, has received as such Receiver from the holder of this certificate (the "**Lender**") the principal sum of $_____, being part of the total principal sum of $250,000 which the Receiver is authorized to borrow under and pursuant to the Order.

2. The principal sum evidenced by this certificate is payable on demand by the Lender with interest thereon calculated and compounded [daily][monthly not in advance on the _____ day of each month] after the date hereof at a notional rate per annum equal to the rate of _____ per cent above the prime commercial lending rate of Bank of _____ from time to time.

3. Such principal sum with interest thereon is, by the terms of the Order, together with the principal sums and interest thereon of all other certificates issued by the Receiver pursuant to the Order or to any further order of the Court, a charge upon the whole of the Property, in priority to the security interests of any other person, but subject to the priority of the charges set out in the Order and in the *Bankruptcy and Insolvency Act*, and the right of the Receiver to indemnify itself out of such Property in respect of its remuneration and expenses.

4. All sums payable in respect of principal and interest under this certificate are payable at the main office of the Lender at Toronto, Ontario.

5. Until all liability in respect of this certificate has been terminated, no certificates creating charges ranking or purporting to rank in priority to this certificate shall be issued by the Receiver to any person other than the holder of this certificate without the prior written consent of the holder of this certificate.

6. The charge securing this certificate shall operate so as to permit the Receiver to deal with the Property as authorized by the Order and as authorized by any further or other order of the Court.

7. The Receiver does not undertake, and it is not under any personal liability, to pay any sum in respect of which it may issue certificates under the terms of the Order.

DATED the _____ day of _____, ~~20__~~2026.

~~[RECEIVER'S NAME]~~msi Spergel inc., solely in its capacity
as Receiver of the Property, and not in its personal or corporate capacity

Per: _____

Name:

Title:

SCHEDULE "B"

LEGAL DESCRIPTION OF REAL PROPERTY

PIN: 22193-0156 (LT)

DESCRIPTION: LT 10-11 PL 1512 WILMOT; PT LT 4-9, 12 PL 1512 WILMOT; PT RESERVE BLK 24 PL 1512 WILMOT; PT DECKER DRIVE PL 1512 WILMOT CLOSED BY COURT ORDER 964476, AMENDED BY COURT ORDER 966936; PT 5, 58R6442; S/T 708519; WILMOT

MUNICIPAL ADDRESS: 1439 Gingerich Road, Wilmot, Ontario

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~~DOCSTOR: 1771742\8~~

ROYAL BANK OF CANADA	- and -	**INTERNATIONAL TRUCKING INCORPORATED and 1000563626 ONTARIO INC.**
Applicant		Respondents
		Court File No. CL-26-00000101-0000

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

Proceedings commenced at Toronto

ORDER
(APPOINTING RECEIVER)

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Lawyers for Royal Bank of Canada

[Different first page link-to-previous setting changed from off in original to on in modified.].

TAB 4

Court File No. CL-26-00000101-0000

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

B E T W E E N:

ROYAL BANK OF CANADA

Applicant

- and -

INTERNATIONAL TRUCKING INCORPORATED and 1000563626 ONTARIO INC.

Respondents

APPLICATION UNDER SUBSECTION 243(1) OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, c. B-3, AS AMENDED AND SECTION 101 OF THE *COURTS OF JUSTICE ACT*, R.S.O. 1990, c. C.43, AS AMENDED

AFFIDAVIT OF ADAM HAUGH
(sworn January 28, 2026)

I, Adam Haugh, of the City of Mississauga, in the Province of Ontario, **MAKE OATH AND SAY AS FOLLOWS**:

1. Royal Bank of Canada ("**RBC**") is a secured creditor of the respondents, International Trucking Incorporated ("**ITI**") and 1000563626 Ontario Inc. ("**626**" and together with ITI, the "**Debtors**").

2. I am a Director in the Special Loans and Advisory Services Group at RBC and am one of the people responsible for managing the Debtors' accounts and credit facilities.

3. I therefore have personal knowledge of the matters to which I hereinafter depose. If I do not have personal knowledge of information contained in this affidavit, then I have stated the source of my information. and in all such cases, I believe that information to be true.

THE RELIEF REQUESTED BY RBC

4. I swear this affidavit in support of an application brought by RBC for an order appointing msi Spergel Inc. ("**Spergel**") as receiver of all the Debtors' assets, undertakings, and properties acquired for, or used, in relation to the business carried on by the Debtors, and all proceeds thereof (collectively, the "**Property**").

SALIENT INFORMATION ABOUT THE DEBTORS

5. ITI is a privately owned federally registered corporation, with a registered head office located in Cambridge, Ontario. A corporate profile report for ITI, dated January 26, 2026, is attached hereto as **Exhibit "A"**.

6. 626 is a privately owned Ontario corporation, with a registered head office located in Breslau, Ontario. A corporate profile report for 626, dated January 26, 2026, is attached hereto as **Exhibit "B"**.

7. Zoran Matkovic ("**Mr. Matkovic**") is ITI's sole director and 626's sole director and officer. Hassan Ilyas ("**Mr. Ilyas**") is ITI's Chief Financial Officer.

8. The Debtors operate primarily as a trucking and logistics business through ITI. 626 holds the Real Property (as defined below).

THE RELATIONSHIP BETWEEN RBC AND THE DEBTORS HAS DETERIORATED

9. The relationship between RBC and the Debtors has deteriorated and RBC has lost confidence in the ability of the Debtors' management to sustain the Debtors' businesses as a going-concern.

10. There are significant defaults under the various credit agreements pursuant to which RBC has made credit available to the Debtors, which the Debtors have failed to satisfactorily or promptly address. These are discussed below.

11. Moreover, the have Debtors failed to provide any realistic path forward to address the significant arrears owing to RBC, which totals nearly $11 million. Despite the patience shown by RBC, the Debtors have repeatedly failed to meet their own, ever-changing, targets to obtain alternative financing.

12. As a result, RBC considers that the only reasonable and prudent path forward is to take any and all steps necessary to protect the Property by having a receiver appointed.

RBC'S LOANS TO THE DEBTORS AND RELATED SECURITY

THE FACILITIES AND SECURITY PERTAINING TO ITI

13. ITI is indebted to RBC in connection with certain credit facilities made available by RBC to ITI pursuant to and under the terms of, among other things:

(a) a credit agreement between RBC and ITI, dated June 27, 2022, as subsequently amended and restated pursuant to an Amending Letter Agreement dated July 20, 2023 (the "**Primary Credit Agreement**");

(b) a Master Lease Agreement between RBC and ITI, dated July 8, 2022 (the "**MLA**"), and

(c) an RBC Royal Bank Visa Business Card Agreement between RBC and ITI, dated June 28, 2022 (the "**Visa Card Agreement**").

14. The Primary Credit Agreement, MLA, and Visa Card Agreement (collectively, the "**ITI Credit Agreements**"), are attached hereto as **Exhibits "C1 – C3"**, respectively.

15. As security for ITI's obligations to RBC, ITI provided a general security agreement in favour of RBC, dated June 28, 2022 (the "**ITI GSA**"), which is attached hereto as **Exhibit "D"**.

16. 626 and Mr. Matkovic each guaranteed ITI's obligations to RBC pursuant to and under the terms of the following guarantee and postponement of claim agreements (together, the "**ITI Guarantees**"), which are attached hereto as **Exhibits "E1 and E2"**:

(a) a guarantee and postponement of claim agreement from 626, dated August 21, 2023, limited in the principal amount of $4,350,000; and

(b) a guarantee and postponement of claim agreement limited from Mr. Matkovic, dated June 28, 2022, in the principal amount of $3,700,000.

THE FACILITIES AND SECURITY PERTAINING TO 626

17. 626 is indebted to RBC in connection with certain credit facilities made available by RBC to 626, including a term loan (the "**626 Term Loan**") pursuant to and under the terms of, among other things, a credit agreement between RBC and 626 dated July 20, 2023 (as amended, replaced, restated or supplemented from time to time, collectively, the "**626 Credit Agreement**" and together with the ITI Credit Agreements, the "**Credit Agreements**"). The 626 Credit Agreement is attached hereto as **Exhibit "F"**.

18. As security for 626's obligations to RBC, 626 provided the following security to RBC:

(a) a general security agreement dated August 21, 2023 (the "**626 GSA**"), attached hereto as **Exhibit "G"**; and

(b) a collateral charge/mortgage in the amount of $6,252,000 in respect of the real property known municipally as 1439 Gingerich Road, Wilmot, Ontario (the "**Real Property**"), which was registered against title to the Real Property as instrument no. WR1530480 (the "**626 Mortgage**" and together with the 626 GSA, the "**626 Security**" and together with the ITI GSA, the "**Security**"), which is attached hereto as **Exhibit "H"**.

19. ITI and Mr. Matkovic each guaranteed 626's obligations to RBC pursuant to and under the terms of the guarantee and postponement of claim agreements (together, the "**626 Guarantees**") attached hereto as **Exhibit "I"**:

(a) a guarantee and postponement of claim agreement from ITI, dated August 21, 2023, limited in the principal amount of $5,314,000, and

(b) a guarantee and postponement of claim agreement from Mr. Matkovic, dated August 21, 2023, limited in the principal amount of $650,000.

RBC HAS REGISTERED ITS SECURITY

20. RBC has registered financing statements against the Debtors pursuant to the provisions of the *Personal Property Security Act* (Ontario) (the "**PPSA**") to perfect its security interest in the Debtors' personal property.

21. The Personal Property Security Registration System Search Results (the "**PPSA Searches**") for the Debtors confirm that RBC has perfected first-in-time security interests in the

personal property of each of the Debtors, as secured by the ITI GSA and the 626 GSA. Attached hereto as **Exhibits "J"** and "**K"** are copies of the certified PPSA Searches for the Debtors, current as of January 25, 2026.

22. The PPSA certified search results show that RBC is the only registered general secured creditor of ITI, other than registrations made by Cashflow Finance, which was registered after RBC.

23. The ITI GSA and 626 GSA both stipulate that RBC may appoint a receiver over the Debtors in the event of an Event of Default (as defined in those documents), and more specifically, each provide as follows:

> Upon default, RBC may appoint or reappoint by instrument in writing, any person or persons, whether an officer or officers or an employee or employees of RBC or not, to be a receiver or receivers (hereinafter called a "**Receiver**", which term when used herein shall include a receiver and manager) of Collateral (including any interest, income or profits therefrom) … any such Receiver shall have power to take possession of Collateral, to preserve Collateral or its value, to carry on or concur in carrying on all or any part of the business of Debtor and to sell, lease, license or otherwise dispose of or concur in selling, leasing, licensing or otherwise disposing of Collateral…

THE DEBTORS' DEFAULTS AND REPEATED BROKEN PROMISES

24. For the reasons that follow, RBC has lost complete confidence in the management of the Debtors, and has concluded that the appointment of a receiver is just and equitable in the

circumstances, and is necessary to protect the interests of RBC, as secured creditor, and all other potential stakeholders.

THE DEBTORS' REPEATED FAILURES TO COMPLY WITH THE CREDIT AGREEMENTS

25. Since late 2024, the Debtors have repeatedly breached their obligations under the Credit Agreements, including as follows:

(a) they have failed to meet monthly lease payment obligations;

(b) they have failed to meet monthly term loan obligations, including that the 626 Term Loan had matured on August 30, 2025 and has not been repaid;

(c) they have failed to comply with their financial reporting obligations within the timelines required by the Credit Agreements, including that year-end financial information has not been provided for 2023, 2024 and 2025 and RBC does not have current Borrowing Limit Certificates;

(d) they have frequently caused their operating accounts with RBC to be overdrawn suggesting an inability to fund operations in the ordinary course of business, including that there is credit card exposure which was above the limit for 12 months; and,

(e) they have moved their cash management to another institution without the consent of RBC.

26. The Debtors have stopped making deposits into their RBC bank account, and instead, I understand that they have diverted those deposits to a bank account held by the Toronto-Dominion Bank ("**TD**"). RBC is unaware if there are additional accounts being used by the Debtors.

27. The terms of the Debtors' banking arrangement with RBC require the Debtors to use only accounts at RBC for their daily banking operations, which includes the deposits of all proceeds of accounts receivable. This, among other things, gives RBC transparency into and oversight of the Debtors' financial situation.

28. RBC never consented to the Debtors utilizing accounts at another financial institution. The Debtors took this step unilaterally and without regard to the terms of the Credit Agreements.

THE SITUATION AS OF NOVEMBER 2024

29. In November 2024, RBC issued a demand on the Debtors for repayment of all indebtedness. RBC proposed a forbearance agreement to the Debtors to permit a reasonable amount of time to refinance with another lender. A term of the proposed forbearance agreement was that msi Spergel inc. ("**Spergel**") would be engaged as a financial advisor to, among other things, provide RBC with transparency into the Debtors' financial situation.

30. The Debtors' did not agree to the forbearance agreement as they were not agreeable to allowing access to Spergel.

31. RBC did not proceed with enforcement of its security at this time because:

(a) the then existing excesses were covered through cash flow and an injection of funds provided by a shareholder of the Debtors;

(b) the Debtors represented that they were actively approaching other lenders for refinancing; and

(c) the Debtors advised that refinancing would be secured by March 31, 2025.

THE DEBTORS' REPEATED BROKEN PROMISES REGARDING REFINANCING

32. As shown in the email exchange dated March 5, 2025, attached hereto as **Exhibit "L"**:

(a) my former colleague, Barry Mutis, a former Director, Special Loans & Advisory Services at RBC, who was then overseeing this matter, and who has since retired from his employment at RBC, wrote to Mr. Matkovic, and:

(i) advised him that the Debtors' operating account was running in excess, meaning that ITI's operating account was overdrawn and its credit limits had been exceeded;

(ii) advised him that RBC "*continue[s] to return items*", meaning that RBC was declining ITI's transactions as there were insufficient funds in its bank accounts to consummate them;

(iii) asked him to advise when the Debtors would repay the outstanding debt; and

(iv) asked him to provide copies of all lending commitments he had obtained.

(b) Mr. Matkovic responded by advising Mr. Mutis that funds would soon be deposited into the overdrawn bank account and that "*everything is sent to the new lender*" and that he was hoping to have an answer "*by the beginning of next week*".

33. Since this email exchange, the Debtors repeatedly represented to RBC that financing from another lender sufficient to repay the entirety of the Debtors' obligations to RBC was imminent.

34. However, as is set out below:

(a) when asked by RBC to provide details of the lenders being approached for refinancing, and the status of those approaches, the names of the lenders being pursued would change, and documents provided by the Debtors did not provide RBC with comfort that these discussions would result in a commitment to lend; and

(b) the Debtors repeatedly provided deadlines by which alternate financing to be secured, only for those deadlines to be missed.

35. As of the date of this affidavit, sworn about ten months since the March 5th email referenced at paragraph 32 above, firm refinancing with another lender has still not materialized, and the Debtors remain indebted to RBC.

36. RBC's communications with the Debtors, between March 5 and June 3, 2025, are contained in the chains of emails attached hereto as **Exhibit "M"**. The communications regarding refinancing are summarized as follows:

Email Date (2025)	**Substance of Exchange**
March 5	Mr. Mutis asks Mr. Matkovic to provide him with details of the lenders to whom the Debtors' claim to be approaching.
March 10	Mr. Matkovic represents to Mr. Mutis that:

	1. an application made to "Meridian" to pay out RBC and assume the Operating Facility and Commercial Mortgage "*is currently in the credit queue, awaiting processing*" and that Meridian's approval of the application was expected "*within a week to 10 days*"; and 2. with respect to certain leasing credit facilities, the Debtors are in discussion with Riordan Leasing and Peterbilt regarding the refinancing of trucks and trailers but that, due to "*the current economic climate, these discussions are taking a little longer than usual to finalize*"; and 3. the RBC credit facilities will be relocated shortly.
March 20	Mr. Mutis asks Mr. Matkovic for an update, notes that sufficient time has passed to at least obtain committed financing term sheets for the refinancing, and asks for these documents.
March 26	The Debtors do not reply and Mr. Mutis follows up with Mr. Matkovic.
March 26	Mr. Matkovic represents to Mr. Mutis that he expects to have news regarding the Meridian application "*within the next couple of days max*".
April 3	I ask for a call to discuss the Debtors' accounts to see if they have anything concrete to report.
April 7	The Debtors do not reply and I follow-up with up with Mr. Matkovic.
April 9	Mr. Matkovic represents that "*we are very close and our efforts continue just as before*" and that Meridian and other lenders are "*in the conversation for taking over the entire credit facility*".
April 9	Mr. Ilyas advises that: (i) the Debtors had received a proposal for refinancing from National Bank, which they were pursuing; (ii) that BDC and TD had "*expressed interest in onboarding us as a client"*; (iii) that they were "*continuing discussions with them as well to ensure that we secure the most*

	suitable deal"; and (iv) that they were working with Riordan and Paccar regarding the refinancing of the leases.
April 16	I ask Mr. Ilyas and Mr. Matkovic to provide me with documents to support their advice that the Debtors were close to securing financing.
April 18	Mr. Matkovic asked me to discuss steps toward moving ITI out of the RBC's Special Loans group.
April 18	I advise Mr. Matkovic that I do not understand his request since I understood the Debtors to be seeking alternative financing.
April 22	Mr. Ilyas sends me a discussion paper from National Bank and advised that the TD term sheet would be shared once available.
April 24	I point out to Mr. Ilyas that the discussion paper is dated December 19, 2024, and that it had little value if discussions had not progressed to a commitment to lend.
April 24	Mr. Ilyas advises me that the Debtors received a proposal from National Bank and Meridian "*a while back*" but that they were solely focused on Meridian. He also advises me that: (i) the Debtors had decided to proceed with the National Bank proposal and were working on it; and (ii) TD is also in progress and they should hear back "next week" regarding the term sheet.
May 5	Mr. Ilyas advises me that the Debtors had received a discussion paper from TD, which he forwards, and says that the Debtors were "*currently in the process of meeting all the outlined requirement*s". Mr. Ilyas also advises that Paccar had approved replacement of the RBC trucks and trailers but that the Debtors were "*keeping this on hold*" as they did not want to assume further debt and were instead prioritizing proposals from TD and National Bank.

May 9	I advise Mr. Ilyas that the TD Discussion Paper appears to be at a preliminary stage and contingent on a significant amount of due diligence to be undertaken by TD. I express that it does not hold much value and that RBC is disappointed.
May 22	Mr. Ilyas advises me that both TD and National Bank appear promising and that are awaiting the Debtors' 2024 Review Engagement financials.
June 1	I advise that RBC had been seeking repayment for some time without any tangible progress and would be reissuing its formal demands for repayment.
June 3	Mr. Ilyas advises me that: (i) the Debtors were in advanced stages of refinancing with both TD and National Bank, contingent on the Debtors submitting the Review Engagement, which they expected to be completed by the end of June; and (ii) had a secondary option to refinance the leases "*through another channel*" and that they were confident that this could be completed "*within a month*".

37. As is evident from all of the above, the Debtors have repeatedly failed to secure refinancing in accordance with the timelines that they set.

38. The time that it is taking the Debtors to obtain refinancing is inordinate. RBC no longer has confidence that the Debtors will be successful in obtaining refinancing sufficient to meet their obligations to RBC given the time that has elapsed.

DEMAND LETTERS AND BIA NOTICES

39. As a result of the defaults referenced above, on June 6, 2025, RBC issued a formal written demand for repayment of the amounts owed by ITI to RBC in respect of operating and VISA facilities under the ITI Credit Agreements (the "**Initial ITI Demand Letter**"). The Initial ITI Demand Letter is attached hereto as **Exhibit "N"**.

40. ITI did not repay the indebtedness set out in the Initial ITI Demand Letter within the timeframe set out in it.

41. On June 18, 2025, RBC issued formal written demands for repayment of amounts owed by the Debtors under the Credit Agreements (the "**Additional Demand Letters**" and with the Initial ITI Demand Letter, the "**Demand Letters**"). Notices of intention to enforce security (the "**BIA Notices**") pursuant to subsection 244(1) of the *Bankruptcy and Insolvency Act* (Canada) accompanied the Additional Demand Letters. The Additional Demand Letters are attached hereto as **Exhibit "O"**.

THE INDEBTEDNESS

42. Pursuant to the ITI Credit Agreements, ITI is indebted to RBC as of June 5, 2025 for the following amounts:

INTERNATIONAL TRUCKING INCORPORATED.	
Operating Loan	$3,027,388.89
Visa Facility ending in 9817	$20,806.50
Visa Facility ending in 6493	$263,010.88
TOTAL:	**$3,311,206.27**

43. Further, pursuant to the ITI Credit Agreements, ITI is indebted to RBC as of June 17, 2025 for the following amounts:

INTERNATIONAL TRUCKING INCORPORATED	
Revolving Lease Line (344576137 - 003)	$2,327,216.27
Auto Finance Term Loan (49601355 – 001)	$2,924.94

Auto Finance Term Loan (70206314 – 001)	$117,473.52
TOTAL:	**$2,447,614.73**

44. Pursuant to the 626 Credit Agreement, 626 is indebted to RBC as of June 17, 2025 for the following amounts:

1000563626 ONTARIO INC.	
Term Loan	CAD$5,109,255.36
TOTAL:	**CAD$5,109,255.36**

45. As set out in the Demand Letters, a total of CAD$10,868,076.36 for principal and interest (exclusive of legal fees, disbursements and accruing interest) was owing collectively by the Debtors to RBC in respect of the Credit Agreements (collectively, the "**Indebtedness**").

46. In early September 2025, the two Auto Loans identified above (Auto Finance Term Loan 49601355 – 001 and 70206314 – 001) were repaid by the Debtors. No concrete plan has been advanced by the Debtors to demonstrate that they are able to repay the remaining indebtedness.

THE DEBTORS' CONDUCT FOLLOWING THE ISSUANCE OF DEMAND LETTERS

47. On June 24, 2025, the Debtors' provided a revised term sheet with TD and advised that they had provided the arrangement fees (the "**June 24 Correspondence**"). This correspondence states that the Debtors are confident that they will receive a commitment letter by July 31, 2025, with funding expected no later than August 15, 2025. A copy of the June 24 Correspondence is attached hereto as **Exhibit "P"** to this Affidavit.

48. Following the release of the Demand Letters, In reviewing the accounts of the Debtors, I have noticed that the deposits into the Debtors' operating accounts were infrequent deposits of large round numbers, rather than ongoing deposits from clients. In reviewing the coordinates of the depositing institution, the deposits were coming from Mr. Matkovic's personal account at TD. RBC has not been provided with the institution where the receivables of the Debtor are being deposited. Average deposits into the account in a month should be approximately $3,000,000. As of October 2025, the average deposits into the account are down to an average of $170,000.

49. As noted above, the Debtors have informed RBC numerous times of an impending refinancing. However, despite promises from the Debtors that a refinancing would close "in two months", it has been almost a year without a transaction. Throughout this period the Debtors have failed to permit RBC the transparency it is seeking while moving their cash management to another or multiple institutions.

THE APPOINTMENT OF A RECEIVER

50. Despite the issuance of the Demand Letters, the Debtors have failed to pay the Indebtedness to RBC.

51. As described above, the Debtors failed to provide any concrete plan to address their outstanding obligations to RBC, through a negotiated forbearance agreement or otherwise.

52. Further, the Debtors have promised impending refinancing for over a year, yet that refinancing has yet to occur.

53. Pursuant to the terms found within the Security, RBC is entitled to appoint a receiver.

54. At this stage, and given all of the above, RBC considers the only reasonable and prudent path forward is to take any and all steps necessary to protect the Property by having a receiver appointed.

55. Such relief is within RBC's rights under, among other things, the ITI GSA and 626 GSA.

56. It is the RBC's position that the appointment of a receiver is just and equitable in the circumstances and is necessary to protect the interests of RBC, as secured creditor, and all other potential stakeholders.

57. RBC proposes Spergel be appointed as receiver, without security, over all of the assets, undertakings and properties of the Debtors (in such capacity, the "**Receiver**").

58. Spergel has consented to act as Receiver should this court so appoint it. Spergel's consent is attached hereto as **Exhibit "Q"** to this affidavit.

59. I make this affidavit in support of RBC's application to appoint Spergel as Receiver.

Affirmed remotely by video conference on January 28, 2026 in the City of Toronto, in the Province of Ontario, with the affiant before me in the City of Toronto, in accordance with O. Reg 431/20, Administering Oath or Declaration Remotely.

DocuSigned by:
Shawn Parsons
3D90420171CB499...

Commissioner for Taking Affidavits

Signed by:
Adam Haugh
FB56A9E7AE114DA...

ADAM HAUGH

This is Exhibit “A” referred to in the Affidavit of Adam Haugh sworn before me at Toronto, Ontario, this 28th day of January, 2026



Commissioner for Taking Affidavits

Government of Canada | Gouvernement du Canada

⚠ Beware of scams and other suspicious activities. See Corporations Canada's alerts.

ℹ This information is available to the public in accordance with legislation (see Public disclosure of corporate information).

Return to search results

Start a new search

Overview

Corporate name:
INTERNATIONAL TRUCKING INCORPORATED

Status:
Active

Corporation number:
832287-2

Business number (BN):
846235133RC0001

Governing legislation:
Canada Business Corporations Act - 2012-10-11

Find existing extra-provincial registrations of this corporation on Canada's Business registries ℹ

▶ **Order copies of corporate documents and certificates**

Registered office address ℹ

670 Industrial Rd
Cambridge ON N3H 4V9

Canada

Update registered office address

Directors

Minimum: 1
Maximum: 10

Update directors

ZORAN MATKOVIC
138 Woolwich Street South
Breslau ON N0B 1M0
Canada

Individuals with significant control

Last updated(YYYY-MM-DD): 2024-12-10

Update Individuals with significant control

Current individuals with significant control: 1

ZORAN MATKOVIC

138 Woolwich St S
Breslau ON N0B 1M0
Canada

Type of interest or control:

Owns, controls or directs 25% or more of shares

This individual holds the shares:

Directly

This individual is an individual with significant control over the corporation:

Individually

This individual holds:

More than 75% of the shares

Start date (YYYY-MM-DD):

2012-10-11

Annual filings

Anniversary date (MM-DD):
10-11

Date of last annual meeting:
2023-11-30

Annual filing period (MM-DD):
10-11 to 12-10

Type of corporation:
Non-distributing corporation with 50 or fewer shareholders

Status of annual filings:

File an annual return

- 2025 - **Not due**
- 2024 - **Filed**
- 2023 - **Filed**

Corporate history

Corporate name history

INTERNATIONAL TRUCKING INCORPORATED	2012-10-11 to Present	

Certificates and filings

Certificate of Incorporation	2012-10-11

Certificate of Amendment	2021-10-26	Amendment details: Other

Amendment details are only available for amendments effected after 2010-03-20. Some certificates issued prior to 2000 may not be listed. For more information, contact Corporations Canada.

Date Modified:
2025-08-20

This is Exhibit “B” referred to in the Affidavit of Adam Haugh sworn before me at Toronto, Ontario, this 28th day of January, 2026



_____ _____

Commissioner for Taking Affidavits

Transaction Number: APP-A10894552188
Report Generated on September 15, 2025, 11:06

Ontario

Ministry of Public and
Business Service Delivery

Profile Report

1000563626 ONTARIO INC. as of September 15, 2025

Act	Business Corporations Act
Type	Ontario Business Corporation
Name	1000563626 ONTARIO INC.
Ontario Corporation Number (OCN)	1000563626
Governing Jurisdiction	Canada - Ontario
Status	Active
Date of Incorporation	June 09, 2023
Registered or Head Office Address	138 Woolwich Street South, Breslau, Ontario, N0B 1M0, Canada

Certified a true copy of the record of the Ministry of Public and Business Service Delivery.

V. Quintanilla W.

Director/Registrar

This report sets out the most recent information filed on or after June 27, 1992 in respect of corporations and April 1, 1994 in respect of Business Names Act and Limited Partnerships Act filings and recorded in the electronic records maintained by the Ministry as of the date and time the report is generated, unless the report is generated for a previous date. If this report is generated for a previous date, the report sets out the most recent information filed and recorded in the electronic records maintained by the Ministry up to the "as of" date indicated on the report. Additional historical information may exist in paper or microfiche format.

Minimum Number of Directors	1
Maximum Number of Directors	10

Active Director(s)

Name	ZORAN MATKOVIC
Address for Service	138 Woolwich Street South, Breslau, Ontario, N0B 1M0, Canada
Resident Canadian	Yes
Date Began	June 09, 2023

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V. Quintanilla W.
Director/Registrar
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Active Officer(s)

There are no active Officers currently on file for this corporation.

Certified a true copy of the record of the Ministry of Public and Business Service Delivery.

V. Quintanilla W.

Director/Registrar

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Corporate Name History

Name	1000563626 ONTARIO INC.
Effective Date	June 09, 2023

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V. Quintanilla W.
Director/Registrar
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Active Business Names

This corporation does not have any active business names registered under the Business Names Act in Ontario.

Certified a true copy of the record of the Ministry of Public and Business Service Delivery.
V. Quintanilla W.
Director/Registrar
This report sets out the most recent information filed on or after June 27, 1992 in respect of corporations and April 1, 1994 in respect of Business Names Act and Limited Partnerships Act filings and recorded in the electronic records maintained by the Ministry as of the date and time the report is generated, unless the report is generated for a previous date. If this report is generated for a previous date, the report sets out the most recent information filed and recorded in the electronic records maintained by the Ministry up to the "as of" date indicated on the report. Additional historical information may exist in paper or microfiche format.

Expired or Cancelled Business Names

This corporation does not have any expired or cancelled business names registered under the Business Names Act in Ontario.

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Director/Registrar
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Document List

Filing Name	Effective Date
CIA - Initial Return PAF: ZORAN MATKOVIC	June 19, 2023
BCA - Articles of Incorporation	June 09, 2023

All “PAF” (person authorizing filing) information is displayed exactly as recorded in the Ontario Business Registry. Where PAF is not shown against a document, the information has not been recorded in the Ontario Business Registry.

Certified a true copy of the record of the Ministry of Public and Business Service Delivery.
V. Quintanilla W.
Director/Registrar
This report sets out the most recent information filed on or after June 27, 1992 in respect of corporations and April 1, 1994 in respect of Business Names Act and Limited Partnerships Act filings and recorded in the electronic records maintained by the Ministry as of the date and time the report is generated, unless the report is generated for a previous date. If this report is generated for a previous date, the report sets out the most recent information filed and recorded in the electronic records maintained by the Ministry up to the “as of” date indicated on the report. Additional historical information may exist in paper or microfiche format.

This is Exhibit “C1” referred to in the Affidavit of Adam Haugh sworn before me at Toronto, Ontario, this 28th day of January, 2026



Commissioner for Taking Affidavits

Royal Bank of Canada
Commercial Financial Services
6880 Financial Drive 2nd Floor Link
Mississauga Ontario L5N 7Y5

June 27, 2022

Private and Confidential

INTERNATIONAL TRUCKING INCORPORATED
670 Industrial Road
Cambridge, Ontario
N3H4V9

ROYAL BANK OF CANADA (the **"Bank"**) hereby confirms the credit facilities described below (the **"Credit Facilities"**) subject to the terms and conditions set forth below and in the attached Terms & Conditions and Schedules (collectively the **"Agreement"**). Any and all security that has been delivered to the Bank and is set forth as Security below, shall remain in full force and effect, is expressly reserved by the Bank and, unless expressly indicated otherwise, shall apply in respect of all obligations of the Borrower under the Credit Facilities. Unless otherwise provided, all dollar amounts are in Canadian currency.

The Bank reserves all of its rights and remedies at any time and from time to time in connection with any or all breaches, defaults or Events of Default now existing or hereafter arising under this Agreement or any other agreement delivered to the Bank, and whether known or unknown, and this Agreement shall not be construed as a waiver of any such breach, default or Event of Default.

BORROWER: International Trucking Incorporated (the **"Borrower"**)

CREDIT FACILITIES
Facility #1: $2,200,000.00 revolving demand facility by way of:

a) RBP based loans **("RBP Loans")**

Revolve in increments of:	$5,000.00	Minimum retained balance:	$0.00
Revolved by:	Bank	Interest rate (per annum):	RBP + 2.00%

AVAILABILITY
The Borrower may borrow, repay and reborrow up to the amount of this facility provided this facility is made available at the sole discretion of the Bank and the Bank may cancel or restrict the availability of any unutilized portion at any time and from time to time without notice.

In the event the aggregate Borrowings outstanding under this facility exceed $500,000.00, the aggregate Borrowings outstanding under this facility must not exceed at any time the aggregate of the following, less Potential Prior-Ranking Claims including, without limitation, Lienable Payables (the "**Borrowing Limit**"):

REPAYMENT
Notwithstanding compliance with the covenants and all other terms and conditions of this Agreement, Borrowings under this facility are repayable on demand.

® Registered Trademark of Royal Bank of Canada

GENERAL ACCOUNT

The Borrower shall establish a current account with the Bank (the **"General Account"**) for the conduct of the Borrower's day-to-day banking business. The Borrower authorizes the Bank daily or otherwise as and when determined by the Bank, to ascertain the balance of the General Account and:

a) if such position is a debit balance the Bank may, subject to the revolving increment amount and minimum retained balance specified in this Agreement, make available a Borrowing by way of RBP Loans under this facility;
b) if such position is a credit balance, where the facility is indicated to be Bank revolved, the Bank may, subject to the revolving increment amount and minimum retained balance specified in this Agreement, apply the amount of such credit balance or any part as a repayment of any Borrowings outstanding by way of RBP Loans under this facility;

Facility #2: $4,000,000.00 revolving lease line of credit by way of Leases. Leases will be governed by this Agreement and separate agreements between the Borrower and the Bank. In the event of a conflict between this Agreement and a separate agreement, the terms of the separate agreement will govern.

AVAILABILITY

The Borrower may borrow, repay and reborrow up to the amount of this facility provided this facility is made available at the sole discretion of the Bank and the Bank may cancel or restrict availability of any unutilized portion of this facility at any time from time to time without notice. The determination by the Bank as to whether it will enter into any Lease will be entirely at its sole discretion.

OTHER FACILITIES

The Credit Facilities are in addition to the following facilities (the **"Other Facilities"**). The Other Facilities will be governed by this Agreement and separate agreements between the Borrower and the Bank. In the event of a conflict between this Agreement and any such separate agreement, the terms of the separate agreement will govern.

a) Credit Card to a maximum amount of $200,000.00, available in Canadian currency and US currency; and

b) All Business Vehicle Solutions Loans and/or Contracts outstanding at any time and from time to time.

FEES

One Time Fee:	**Monthly Fee:**
Payable upon acceptance of this Agreement or as agreed upon between the Borrower and the Bank.	Payable in arrears on the same day of each month.
Application Fee: $14,000.00	Management Fee: $150.00

SECURITY

Security for the Borrowings and all other obligations of the Borrower to the Bank, including, without limitation, any amounts outstanding under any Leases, if applicable, (collectively, the **"Security"**), shall include:

a) General security agreement on the Bank's form 924 signed by the Borrower constituting a first ranking security interest in all personal property of the Borrower;
b) Guarantee and postponement of claim on the Bank's form 812 in the amount of $3,700,000.00 signed by Zoran Matkovic; and
c) Postponement and assignment of claim on the Bank's form 918 signed by Zoran Matkovic.

FINANCIAL COVENANTS

In the event that the Borrower changes accounting standards, accounting principles and/or the application of accounting principles during the term of this Agreement, all financial covenants shall be calculated using the accounting standards and principles applicable at the time this Agreement was entered into.

Without affecting or limiting the right of the Bank to terminate or demand payment of, or cancel or restrict availability of any unutilized portion of any demand or other discretionary facility the Borrower covenants and agrees with the Bank that the Borrower will:

a) maintain to be measured as at the end of each fiscal year:

   i. Fixed Charge Coverage, of not less than 1.15:1; and

   ii. a ratio of Total Liabilities to Tangible Net Worth of not greater than 3:1

REPORTING REQUIREMENTS

The Borrower will provide the following to the Bank:

a) in the event the aggregate Borrowings outstanding under Facility #1 exceed $500,000.00 as at the end of any month, a Borrowing Limit Certificate, substantially in the form of Schedule "F", signed on behalf of the Borrower by any one of the Chief Executive Officer, the President, the Vice-President Finance, the Treasurer, the Comptroller, the Chief Accountant or any other employee of the Borrower holding equivalent office, within 30 days of such month end, unless one has been provided within the immediately preceding 30 days pursuant to the Conditions Precedent Facility #1 section of this Agreement;

b) in the event the aggregate Borrowings outstanding under Facility #1 exceed $500,000.00 as at the end of any month aged list of accounts receivable, aged list of accounts payable and listing of Potential Prior-Ranking Claims for the Borrower, within 30 days of such month end, unless these have been provided within the immediately preceding 30 days pursuant to the Conditions Precedent Facility #1 section of this Agreement;

c) monthly list of lienable aged list of accounts payable including monies due to owners-operators, subcontractors, contract carriers and all parties protected by deemed trust legislation for the Borrower, within 30 days of each month end;

d) monthly company prepared financial statements for the Borrower, within 30 days of each month end;

e) annual review engagement financial statements for the Borrower, within 120 days of each fiscal year end;

f) annual equip and financing listing including year, vehicle, make, model, vin #, purchase price, down payment unfunded, amount ln/lease, amount fin, payment amount, bullet amount, start date end date, lender, etc. for the Borrower, within 120 days of each fiscal year end;

g) annual chartered accountant confirmation of unfunded capex for the fiscal year supported by the applicable calculation for the Borrower, within 120 days of each fiscal year end;

h) biennial personal statement of affairs for all Guarantors, who are individuals, within 120days of the end of every second fiscal year of the Borrower, commencing with the fiscal year ending in 2023; and

i) such other financial and operating statements and reports as and when the Bank may reasonably require.

CONDITIONS PRECEDENT

In no event will the Credit Facilities or any part thereof be available unless the Bank has received:

a) a duly executed copy of this Agreement;
b) the Security provided for herein, registered, as required, to the satisfaction of the Bank;
c) copy of PPSA search report, satisfactory to the Bank;
d) confirmation satisfactory to the Bank, Bank's approved lawyer to handle factoring company payout and works on priors and ensure all collateral requirements are met, held to support Facility #1;
e) such financial and other information or documents relating to the Borrower or any Guarantor if applicable as the Bank may reasonably require; and
f) such other authorizations, approvals, opinions and documentation as the Bank may reasonably require.

Additionally:

g) all documentation to be received by the Bank shall be in form and substance satisfactory to the Bank; and
h) no Lease will be made available to the Borrower unless it meets the leasing criteria established by the Bank and the Bank has received such documentation in respect thereof as may be required by the Bank.

CONDITIONS PRECEDENT FACILITY #1

In addition to the conditions set forth in the Conditions Precedent section above, in the event the aggregate Borrowings outstanding under Facility #1, after giving effect to the requested Borrowing, would exceed $500,000.00, the availability of such Borrowing is conditional upon the receipt of the following prior to each and every Borrowing:

a) Borrowing Limit Certificate, substantially in the form of Schedule "F", signed on behalf of the Borrower by any one of the Chief Executive Officer, the Vice-President Finance, the President, the Treasurer, the Comptroller, the Chief Accountant or any other employee of the Borrower holding equivalent office, unless one has been provided within the immediately preceding 30 days pursuant to this section or the Reporting Requirements section of this Agreement;

b) aged list of accounts receivable, aged list of accounts payable and listing of Potential Prior-Ranking Claims for the Borrower, unless these have been provided within the immediately preceding 30 days pursuant to this section or the Reporting Requirements section of this Agreement.

BUSINESS LOAN INSURANCE PLAN

The Borrower hereby acknowledges that the Bank has offered it group creditor insurance coverage on the Borrowings under the Business Loan Insurance Plan and the Borrower hereby acknowledges that it is the Borrower's responsibility to apply for any new or increased insurance amount for the Borrowings that may be eligible.

If the Borrower decides to apply for insurance on the Borrowings, the application will be made via the Bank's Business Loan Insurance Plan application (form 3460 ENG or 53460 FRE). If the Borrower has existing uninsured Borrowings and decides not to apply for Business Loan Insurance Plan coverage on any new Borrowings, it hereby acknowledges that the Bank may accept the Borrower's signature below as the Borrower's waiver of the Bank's offer to apply for Business Loan Insurance Plan coverage on all such Borrowings, and that all such Borrowings are not insured under the Policy as at the date of acceptance of this Agreement.

If the Borrower has Business Loan Insurance Plan coverage on previously approved Borrowings, such coverage will be applied automatically to all new Borrowings eligible for Business Loan Insurance Plan coverage that share the same loan account number, up to the approved amount of Business Loan Insurance Plan coverage. This Agreement cannot be used to waive coverage on new Borrowings eligible for Business Loan Insurance Plan

coverage if Business Loan Insurance Plan coverage is in effect on the Borrower's existing Borrowings. If the Borrower does not want Business Loan Insurance Plan coverage to apply to any new Borrowings, a different loan account number will need to be set up and all uninsured loans attached to it.

If the Borrower has existing Borrowings to which Business Loan Insurance Plan coverage applies, and any new Borrowings would exceed the approved amount of Business Loan Insurance Plan coverage already in place, the Borrower must apply for additional Business Loan Insurance Plan coverage (if eligible) in order for Business Loan Insurance Plan coverage to apply to any new Borrowings. If the Borrower decides not to apply for additional Business Loan Insurance Plan coverage in respect of any new Borrowings (if eligible), the Borrower hereby acknowledges that the Bank may accept the Borrower's signature below as the Borrower's waiver of the Bank's offer to apply for additional Business Loan Insurance Plan coverage on such new Borrowings and that such new Borrowings are not insured under the Policy as at the date the Borrower executes this Agreement.

If there are any discrepancies between the insurance information in this Agreement and the Business Loan Insurance Plan documents regarding the Borrowings, the Business Loan Insurance Plan documents govern.

Business Loan Insurance Plan premiums (plus applicable taxes), will be taken as a separate payment, directly from the bank account associated with the loan, at the same frequency and schedule as your regular loan payments, where applicable. As premiums are based on the outstanding loan balance and the insured person's age at the time the premiums are due, the cost of Business Loan Insurance Plan coverage may increase during the term of the loan. The premium calculation is set out in the Business Loan Insurance Plan terms and conditions provided to the Borrower at the time the application for Business Loan Insurance Plan coverage was completed. Refer to the terms and conditions (form 3460 ENG or 53460 FRE) for further explanation and disclosure.

GOVERNING LAW JURISDICTION
Province of Ontario.

ACCEPTANCE
This Agreement is open for acceptance until July 27, 2022, after which date it will be null and void, unless extended by the Bank in its sole discretion.

ROYAL BANK OF CANADA

Per: _____
Title: Vice President

RBC Contact: Raman Gill

/dlb

We acknowledge and accept the terms and conditions of this Agreement on this 28 day of June, 2022.

INTERNATIONAL TRUCKING INCORPORATED

Per: _____
Name: ZORAN MATKOVIC
Title: PRESIDENT

Per: _____
Name:
Title:

I/We have the authority to bind the Borrower

\attachments:
Terms and Conditions
Schedules:

- Definitions
- Calculation and Payment of Interest and Fees
- Borrowing Limit Certificate
- RBC Covarity Dashboard Terms and Conditions

TERMS AND CONDITIONS

The Bank is requested by the Borrower to make the Credit Facilities available to the Borrower in the manner and at the rates and times specified in this Agreement. Terms defined elsewhere in this Agreement and not otherwise defined in the Terms and Conditions below or the Schedules attached hereto have the meaning given to such terms as so defined. In consideration of the Bank making the Credit Facilities available, the Borrower agrees, and if the Borrower is comprised of more than one Person, such Persons jointly and severally agree, or in Quebec solidarily agree, with the Bank as follows:

REPAYMENT

Amounts outstanding under the Credit Facilities, together with interest, shall become due in the manner and at the rates and times specified in this Agreement and shall be paid in the currency of the Borrowing. Unless the Bank otherwise agrees, any payment hereunder must be made in money which is legal tender at the time of payment. In the case of a demand facility of any kind, the Borrower shall repay all principal sums outstanding under such facility upon demand. Where any Borrowings are repayable by scheduled blended payments, such payments shall be applied, firstly, to interest due, and the balance, if any, shall be applied to principal outstanding. If any such payment is insufficient to pay all interest then due, the unpaid balance of such interest will be added to such Borrowing, will bear interest at the same rate, and will be payable on demand or on the date specified herein, as the case may be. Borrowings repayable by way of scheduled payments of principal and interest shall be so repaid with any balance of such Borrowings being due and payable as and when specified in this Agreement. The Borrower shall ensure that the maturities of instruments or contracts selected by the Borrower when making Borrowings will be such so as to enable the Borrower to meet its repayment obligations. For any Borrowings that are repayable by scheduled payments, if the scheduled payment date is changed then the Maturity Date of the applicable Borrowings shall automatically be amended accordingly.

In the case of any reducing term loan and/or reducing term facility (**"Reducing Term Loan/Facility"**), provided that nothing contained in this paragraph shall confer any right of renewal or extension upon the Borrower, the Borrower and the Bank agree that, at the Bank's option, the Bank may provide a letter (**"Renewal Letter"**) to the Borrower setting out the terms upon which the Bank is prepared to extend the Reducing Term Loan/Facility. In the event that the Bank provides a Renewal Letter to the Borrower and the Reducing Term Loan/Facility is not repaid on or before the Maturity Date of the applicable Reducing Term Loan/Facility, then at the Bank's option the Reducing Term Loan/Facility shall be automatically renewed on the terms set out in the Renewal Letter and the terms of this Agreement shall be amended accordingly.

PREPAYMENT

Where Borrowings are by way of RBP Loans, the Borrower may prepay such Borrowings in whole or in part without fee or premium.

The prepayment of any Borrowings under a term facility and/or any term loan will be made in the reverse order of maturity.

EVIDENCE OF INDEBTEDNESS

The Bank shall maintain accounts and records (the **"Accounts"**) evidencing the Borrowings made available to the Borrower by the Bank under this Agreement. The Bank shall record the principal amount of such Borrowings, the payment of principal and interest on account of the Borrowings, and all other amounts becoming due to the Bank under this Agreement. The Accounts constitute, in the absence of manifest error, conclusive evidence of the indebtedness of the Borrower to the Bank pursuant to this Agreement. The Borrower authorizes and directs the Bank to automatically debit, by mechanical, electronic or manual means, any bank account of the Borrower for all amounts payable under this Agreement, including, but not limited to, the repayment of principal and the payment of interest, fees and all charges for the keeping of such bank accounts.

GENERAL COVENANTS

Without affecting or limiting the right of the Bank to terminate or demand payment of, or cancel or restrict availability of any unutilized portion of, any demand or other discretionary facility, the Borrower covenants and agrees with the Bank that the Borrower:

a) will pay all sums of money when due under the terms of this Agreement;
b) will immediately advise the Bank of any event which constitutes or which, with notice, lapse of time or both, would constitute a breach of any covenant or other term or condition of this Agreement or any Security or an Event of Default;
c) will file all material tax returns which are or will be required to be filed by it, pay or make provision for payment of all material taxes (including interest and penalties) and Potential Prior-Ranking Claims, which are or will become due and payable and provide adequate reserves for the payment of any tax, the payment of which is being contested;
d) will give the Bank 30 days prior notice in writing of any intended change in its ownership structure or composition and will not make or facilitate any such changes without the prior written consent of the Bank;
e) will comply with all Applicable Laws, including, without limitation, all Environmental and Health and Safety Laws;
f) will immediately advise the Bank of any action requests or violation notices received concerning the Borrower and hold the Bank harmless from and against any losses, costs or expenses which the Bank may suffer or incur for any environment related liabilities existent now or in the future with respect to the Borrower;
g) will deliver to the Bank such financial and other information as the Bank may reasonably request from time to time, including, but not limited to, the reports and other information set out under Reporting Requirements;
h) will immediately advise the Bank of any unfavourable change in its financial position which may adversely affect its ability to pay or perform its obligations in accordance with the terms of this Agreement;
i) will keep its assets fully insured against such perils and in such manner as would be customarily insured by Persons carrying on a similar business or owning similar assets and, in addition, for any buildings located in areas prone to flood and/or earthquake, will insure and keep fully insured such buildings against such perils;
j) except for Permitted Encumbrances, will not, without the prior written consent of the Bank, grant, create, assume or suffer to exist any mortgage, charge, lien, pledge, security interest or other encumbrance affecting any of its properties, assets or other rights;
k) will not, without the prior written consent of the Bank, sell, transfer, convey, lease or otherwise dispose of any of its properties or assets other than in the ordinary course of business and on commercially reasonable terms;
l) will not, without the prior written consent of the Bank, guarantee or otherwise provide for, on a direct, indirect or contingent basis, the payment of any monies or performance of any obligations by any other Person, except as may be provided for herein;
m) will not, without the prior written consent of the Bank, merge, amalgamate, or otherwise enter into any other form of combination with any other Person;
n) will permit the Bank or its representatives, from time to time, i) to visit and inspect the Borrower's premises, properties and assets and examine and obtain copies of the Borrower's records or other information, ii) to collect information from any entity regarding any Potential Prior-Ranking Claims and iii) to discuss the Borrower's affairs with the auditors, counsel and other professional advisers of the Borrower. The Borrower hereby authorizes and directs any such third party to provide to the Bank or its representatives all such information, records or documentation requested by the Bank; and
o) will not use the proceeds of any Credit Facility for the benefit or on behalf of any Person other than the Borrower.

FEES, COSTS AND EXPENSES

The Borrower agrees to pay the Bank all fees stipulated in this Agreement and all fees charged by the Bank relating to the documentation or registration of this Agreement and the Security. In addition, the Borrower agrees to pay all fees (including legal fees), costs and expenses incurred by the Bank in connection with the preparation, negotiation, documentation and registration of this Agreement and any Security and the administration, operation, termination, enforcement or

protection of its rights in connection with this Agreement and the Security. The Borrower shall indemnify and hold the Bank harmless against any loss, cost or expense incurred by the Bank if any facility under the Credit Facilities is repaid or prepaid other than on its Maturity Date. The determination by the Bank of such loss, cost or expense shall be conclusive and binding for all purposes and shall include, without limitation, any loss incurred by the Bank in liquidating or redeploying deposits acquired to make or maintain any facility.

GENERAL INDEMNITY

The Borrower hereby agrees to indemnify and hold the Bank and its directors, officers, employees and agents harmless from and against any and all claims, suits, actions, demands, debts, damages, costs, losses, obligations, judgements, charges, expenses and liabilities of any nature which are suffered, incurred or sustained by, imposed on or asserted against any such Person as a result of, in connection with or arising out of i) any breach of any term or condition of this Agreement or any Security or any other agreement delivered to the Bank by the Borrower or any Guarantor if applicable, or any Event of Default, ii) the Bank acting upon instructions given or agreements made by electronic transmission of any type, iii) the presence of Contaminants at, on or under or the discharge or likely discharge of Contaminants from, any properties now or previously used by the Borrower or any Guarantor and iv) the breach of or non compliance with any Applicable Law by the Borrower or any Guarantor.

AMENDMENTS AND WAIVERS

Save and except for any waiver or extension of the deadline for acceptance of this Agreement at the Bank's sole discretion, which may be communicated in writing, verbally, or by conduct, no amendment or waiver of any provision of this Agreement will be effective unless it is in writing, signed by the Borrower and the Bank. No failure or delay, on the part of the Bank, in exercising any right or power hereunder or under any Security or any other agreement delivered to the Bank shall operate as a waiver thereof. Each Guarantor, if applicable, agrees that the amendment or waiver of any provision of this Agreement (other than agreements, covenants or representations expressly made by any Guarantor herein, if any) may be made without and does not require the consent or agreement of, or notice to, any Guarantor. Any amendments requested by the Borrower will require review and agreement by the Bank and its counsel. Costs related to this review will be for the Borrower's account.

SUCCESSORS AND ASSIGNS

This Agreement shall extend to and be binding upon the parties hereto and their respective heirs, executors, administrators, successors and permitted assigns. The Borrower shall not be entitled to assign or transfer any rights or obligations hereunder, without the consent in writing of the Bank. The Bank may assign or transfer all or any part of its rights and obligations under this Agreement to any Person. The Bank may disclose to potential or actual assignees or transferees confidential information regarding the Borrower and any Guarantor if applicable, (including, any such information provided by the Borrower, and any Guarantor if applicable, to the Bank) and shall not be liable for any such disclosure.

GAAP

Unless otherwise provided, all accounting terms used in this Agreement shall be interpreted in accordance with Canadian Generally Accepted Accounting Principles, as appropriate, for publicly accountable enterprises, private enterprises, not-for-profit organizations, pension plans and in accordance, as appropriate, with Public Sector Accounting Standards for government organizations in effect from time to time, applied on a consistent basis from period to period. All financial statements and/or reports shall be prepared using one of the above bases of presentation, as appropriate. Except for the transition of accounting standards in Canada, any change in accounting principles or the application of accounting principles is only permitted with the prior written consent of the Bank.

SEVERABILITY

The invalidity or unenforceability of any provision of this Agreement shall not affect the validity or enforceability of any other provision of this Agreement and such invalid provision shall be deemed to be severable.

GOVERNING LAW
This Agreement shall be construed in accordance with and governed by the laws of the Province identified in the Governing Law Jurisdiction section of this Agreement and the laws of Canada applicable therein. The Borrower irrevocably submits to the non-exclusive jurisdiction of the courts of such Province and acknowledges the competence of such courts and irrevocably agrees to be bound by a judgment of any such court.

DEFAULT BY LAPSE OF TIME
The mere lapse of time fixed for performing an obligation shall have the effect of putting the Borrower, or a Guarantor if applicable, in default thereof.

SET-OFF
The Bank is authorized (but not obligated), at any time and without notice, to apply any credit balance (whether or not then due) in any account in the name of the Borrower, or to which the Borrower is beneficially entitled (in any currency) at any branch or agency of the Bank in or towards satisfaction of the indebtedness of the Borrower due to the Bank under the Credit Facilities and the other obligations of the Borrower under this Agreement. For that purpose, the Bank is irrevocably authorized to use all or any part of any such credit balance to buy such other currencies as may be necessary to effect such application.

NOTICES
Any notice or demand to be given by the Bank shall be given in writing by way of a letter addressed to the Borrower. If the letter is sent by telecopier, it shall be deemed received on the date of transmission, provided such transmission is sent prior to 5:00 p.m. on a day on which the Borrower's business is open for normal business, and otherwise on the next such day. If the letter is sent by ordinary mail to the address of the Borrower, it shall be deemed received on the date falling five (5) days following the date of the letter, unless the letter is hand-delivered to the Borrower, in which case the letter shall be deemed to be received on the date of delivery. The Borrower must advise the Bank at once about any changes in the Borrower's address.

CONSENT OF DISCLOSURE
The Borrower hereby grants permission to any Person having information in such Person's possession relating to any Potential Prior-Ranking Claim, to release such information to the Bank (upon its written request), solely for the purpose of assisting the Bank to evaluate the financial condition of the Borrower.

NON-MERGER
The provisions of this Agreement shall not merge with any Security provided to the Bank, but shall continue in full force for the benefit of the parties hereto.

JOINT AND SEVERAL
Where more than one Person is liable as Borrower or Guarantor if applicable for any obligation under this Agreement, then the liability of each such Person for such obligation is joint and several (in Quebec, solidarily) with each other such Person.

COUNTERPART EXECUTION
This Agreement may be executed in any number of counterparts and by different parties in separate counterparts, each of which when so executed shall be deemed to be an original and all of which taken together constitute one and the same instrument.

ELECTRONIC MAIL AND FAX TRANSMISSION
The Bank is entitled to rely on any agreement, document or instrument provided to the Bank by the Borrower or any Guarantor as applicable, by way of electronic mail or fax transmission as though it were an original document. The Bank is further entitled to assume that any communication from the Borrower received by electronic mail or fax transmission is a reliable communication from the Borrower.

ELECTRONIC IMAGING

The parties hereto agree that, at any time, the Bank may convert paper records of this Agreement and all other documentation delivered to the Bank (each, a **"Paper Record"**) into electronic images (each, an **"Electronic Image"**) as part of the Bank's normal business practices. The parties agree that each such Electronic Image shall be considered as an authoritative copy of the Paper Record and shall be legally binding on the parties and admissible in any legal, administrative or other proceeding as conclusive evidence of the contents of such document in the same manner as the original Paper Record.

REPRESENTATIONS AND WARRANTIES

The Borrower represents and warrants to the Bank that:

a) if applicable, it is duly constituted, validly existing and duly registered or qualified to carry on business or its operations in all jurisdictions where the nature of its properties, assets, business or operations make such registration or qualification necessary or desirable;
b) the execution, delivery and performance by it of this Agreement do not violate any Applicable Laws or agreements to which it is subject or by which it is bound, and where applicable, have been duly authorized by all necessary actions and do not violate its constating documents;
c) no event has occurred which constitutes, or which, with notice, lapse of time, or both, would constitute, a breach of any covenant or other term or condition of this Agreement or any Security or any other agreement delivered to the Bank or an Event of Default;
d) there is no claim, action, prosecution or other proceeding of any kind pending or threatened against it or any of its assets or properties before any court or administrative agency which relates to any non-compliance with any Environmental and Health and Safety Laws which, if adversely determined, might have a material adverse effect upon its financial condition or operations or its ability to perform its obligations under this Agreement or any Security, and there are no circumstances of which it is aware which might give rise to any such proceeding which it has not fully disclosed to the Bank; and
e) it has good and marketable title to all of its properties and assets, free and clear of any encumbrances, other than as may be provided for herein.

Representations and warranties are deemed to be repeated as at the time of each Borrowing and/or the entering into each Lease, if applicable, hereunder.

LANGUAGE

The parties hereto have expressly requested that this Agreement and all related documents, including notices, be drawn up in the English language. Les parties ont expressément demandé que la présente convention et tous les documents y afférents, y compris les avis, soient rédigés en langue anglaise.

WHOLE AGREEMENT

This Agreement and any documents or instruments referred to in, or delivered pursuant to, or in connection with, this Agreement constitute the whole and entire agreement between the Borrower and the Bank with respect to the Credit Facilities.

EXCHANGE RATE FLUCTUATIONS

If, for any reason, the amount of Borrowings and/or Leases, if applicable, outstanding under any facility in a currency other than Canadian currency, when converted to the Equivalent Amount in Canadian currency, exceeds the amount available under such facility, the Borrower shall immediately repay such excess or shall secure such excess to the satisfaction of the Bank.

JUDGEMENT CURRENCY

If for the purpose of obtaining judgement in any court in any jurisdiction with respect to this Agreement, it is necessary to convert into the currency of such jurisdiction (the **"Judgement Currency"**) any amount due hereunder in any currency other than the Judgement Currency, then conversion shall be made at the rate of exchange prevailing on the Business Day before the day on which judgement is given. For this purpose "rate of exchange" means the rate at which the Bank would, on the relevant date, be prepared to sell a similar amount of such currency in the

Toronto foreign exchange market, against the Judgement Currency, in accordance with normal banking procedures.

In the event that there is a change in the rate of exchange prevailing between the Business Day before the day on which judgement is given and the date of payment of the amount due, the Borrower will, on the date of payment, pay such additional amounts as may be necessary to ensure that the amount paid on such date is the amount in the Judgement Currency which, when converted at the rate of exchange prevailing on the date of payment, is the amount then due under this Agreement in such other currency together with interest at RBP and expenses (including legal fees on a solicitor and client basis). Any additional amount due from the Borrower under this section will be due as a separate debt and shall not be affected by judgement being obtained for any other sums due under or in respect of this Agreement.

EVENTS OF DEFAULT

Without affecting or limiting the right of the Bank to terminate or demand payment of, or to cancel or restrict availability of any unutilized portion of, any demand or other discretionary facility, each of the following shall constitute an **"Event of Default"** which shall entitle the Bank, in its sole discretion, to cancel any Credit Facilities, demand immediate repayment in full of any amounts outstanding under any term facility, together with outstanding accrued interest and any other indebtedness under or with respect to any term facility, and to realize on all or any portion of any Security:

a) failure of the Borrower to pay any principal, interest or other amount when due pursuant to this Agreement;
b) failure of the Borrower, or any Guarantor if applicable, to observe any covenant, term or condition contained in this Agreement, the Security, or any other agreement delivered to the Bank or in any documentation relating hereto or thereto;
c) the Borrower, or any Guarantor if applicable, is unable to pay its debts as such debts become due, or is, or is adjudged or declared to be, or admits to being, bankrupt or insolvent;
d) if any proceeding is taken to effect a compromise or arrangement with the creditors of the Borrower, or any Guarantor if applicable, or to have the Borrower, or any Guarantor if applicable, declared bankrupt or wound up, or to have a receiver appointed for any part of the assets or operations of the Borrower, or any Guarantor if applicable, or if any encumbrancer takes possession of any part thereof;
e) if in the opinion of the Bank there is a material adverse change in the financial condition, ownership or operation of the Borrower, or any Guarantor if applicable;
f) if any representation or warranty made by the Borrower, or any Guarantor if applicable, under this Agreement or in any other document relating hereto or under any Security shall be false in any material respect; or
g) if the Borrower, or any Guarantor if applicable, defaults in the payment of any other indebtedness, whether owing to the Bank or to any other Person, or defaults in the performance or observance of any agreement in respect of such indebtedness where, as a result of such default, the maturity of such indebtedness is or may be accelerated.

Should the Bank demand immediate repayment in full of any amounts outstanding under any term facility due to an Event of Default, the Borrower shall immediately repay all principal sums outstanding under such facility and all other obligations in connection with any such term facility.

INCREASED COSTS

If any change in Applicable Laws or the interpretation thereof after the date hereof (i) imposes or increases taxes on payments due to the Bank hereunder (other than taxes on the overall net income of the Bank), (ii) imposes or increases any reserve or other similar requirement or (iii) imposes or changes any other condition affecting the Credit Facilities, and the result of any of the foregoing results in any additional cost to the Bank of making available, continuing or maintaining any of the Credit Facilities hereunder (or maintaining any obligations to make any such Credit Facilities available hereunder) or results in any reduction in the amount of any sum received or receivable by the Bank in connection with this Agreement or the Credit Facilities made available hereunder, then from time to time, upon written request of the Bank, the Borrower

shall promptly pay to the Bank, such additional amount or amounts as will compensate the Bank for any such additional costs incurred or reduction suffered.

CONFIDENTIALITY

This Agreement and all of its terms are confidential (**"Confidential Information"**). The Borrower shall keep the Confidential Information confidential and will not disclose the Confidential Information, or any part thereof, to any Person other than the Borrower's directors, officers, employees, agents, advisors, contractors, consultants and other representatives of the Borrower who need to know the Confidential Information for the purpose of this Agreement, who shall be informed of the confidential nature of the Confidential Information and who agree or are otherwise bound to treat the Confidential Information consistent with the terms of this Agreement. Without limiting the generality of the foregoing, the Borrower shall not issue any press release or make any other public announcement or filing with respect to the Confidential Information without the Bank's prior written consent.

Schedule "A"

DEFINITIONS

For the purpose of this Agreement, if applicable, the following terms and phrases shall have the following meanings:

"Applicable Laws" means, with respect to any Person, property, transaction or event, all present or future applicable laws, statutes, regulations, rules, policies, guidelines, rulings, interpretations, directives (whether or not having the force of law), orders, codes, treaties, conventions, judgements, awards, determinations and decrees of any governmental, quasi-governmental, regulatory, fiscal or monetary body or agency or court of competent jurisdiction in any applicable jurisdiction;

"Borrowing" means each use of a Credit Facility, excluding Leases, and all such usages outstanding at any time are **"Borrowings"**;

"Business Day" means a day, excluding Saturday, Sunday and any other day which shall be a legal holiday or a day on which banking institutions are closed throughout Canada;

"Business Loan Insurance Plan" means the optional group creditor insurance coverage, underwritten by Sun Life Assurance Company of Canada, and offered in connection with eligible loan products offered by the Bank;

"Canadian/US Accounts Receivable" means trade accounts receivable of the Borrower owing by Persons whose chief operating activities are located in the US or Canada;

"Capital Expenditures" means, for any fiscal period, any amounts accrued or paid in respect of any purchase or other acquisition for value of capital assets and, for greater certainty, excludes amounts expended in respect of the normal repair and maintenance of capital assets utilized in the ordinary course of business;

"Corporate Distributions" means any payments to any shareholder, director or officer, or to any associate or holder of subordinated debt, or to any shareholder, director or officer of any associate or holder of subordinated debt, including, without limitation, bonuses, dividends, interest, salaries or repayment of debt or making of loans to any such Person, but excluding salaries to officers or other employees in the ordinary course of business;

"EBITDA" means, for any fiscal period, net income from continuing operations (excluding extraordinary gains or losses) plus, to the extent deducted in determining net income, Interest Expense and income taxes accrued during, and depreciation, depletion and amortization expenses deducted for, the period;

"Environmental Activity" means any activity, event or circumstance in respect of a Contaminant, including, without limitation, its storage, use, holding, collection, purchase, accumulation, assessment, generation, manufacture, construction, processing, treatment, stabilization, disposition, handling or transportation, or its Release into the natural environment, including movement through or in the air, soil, surface water or groundwater;

"Environmental and Health and Safety Laws" means all Applicable Laws relating to the environment or occupational health and safety, or any Environmental Activity;

"Equivalent Amount" means, with respect to an amount of any currency, the amount of any other currency required to purchase that amount of the first mentioned currency through the Bank in Toronto, in accordance with normal banking procedures;

"Fixed Charge Coverage" means, for any fiscal period, the ratio of EBITDA plus payments under operating leases less cash income taxes, Corporate Distributions and Unfunded Capital Expenditures to Fixed Charges;

"Fixed Charges" means, for any fiscal period, the total of Interest Expense, scheduled principal payments in respect of Funded Debt, payments under operating leases and Corporate Distributions;

"Funded Debt" means, at any time for the fiscal period then ended, all obligations for borrowed money which bears interest or to which interest is imputed plus, without duplication, all obligations for the deferred payment of the purchase of property, all capital lease obligations and all indebtedness secured by purchase money security interests, but excluding Postponed Debt;

"Good Canadian/US Accounts Receivable" means Canadian/US Accounts Receivable EXCLUDING (i) the entire amount of accounts, any portion of which is outstanding more than 90 days after billing date, provided that the under 90 day portion may be included where the over 90 day portion is less than 10% of the amount of accounts, or where the Bank has designated such portion as nevertheless good, (ii) all amounts due from any affiliate, (iii) bad or doubtful accounts, (iv) accounts subject to any security interest or other encumbrance ranking or capable of ranking in priority to the Bank's security, (v) the amount of all HOLDBACKS, contra accounts or rights of set-off on the part of any account debtor, or (vi) any accounts which the Bank has previously advised to be ineligible LESS amounts owing to Owners/Operators, Subcontractors, Contract Carriers and any parties who carry freight for the Borrower (REGARDLESS of their Province or State of incorporation) who are subject to and protected by Deemed Trust Legislation and any other parties who maintain Priority Claim rights over the Bank;

"Guarantor" means any Person who has guaranteed the obligations of the Borrower under this Agreement;

"Interest Expense" means, for any fiscal period, the aggregate cost of advances of credit outstanding during that period including, without limitation, interest charges, capitalized interest, the interest component of capital leases, fees payable in respect of letters of credit and letters of guarantee and discounts incurred and fees payable in respect of bankers' acceptances;

"Lease" means an advance of credit by the Bank to the Borrower by way of a Master Lease Agreement, Master Leasing Agreement, Leasing Schedule, Equipment Lease, Conditional Sales Contract, or pursuant to an Interim Funding Agreement or an Agency Agreement, in each case issued to the Borrower;

"Lienable Payables" means lienable payables owing by the Borrower, include but are not limited to all amounts owing to Owners/Operators, Subcontractors, Contract Carriers and any other parties (REGARDLESS of their Province or State of incorporation) who are subject to and protected by Deemed Trust Legislation in Ontario or who maintain Priority Claim rights over the Bank;

"Maturity Date" means the date on which a facility is due and payable in full;

"Permitted Encumbrances" means, in respect of the Borrower:

a) liens arising by operation of law for amounts not yet due or delinquent, minor encumbrances on real property such as easements and rights of way which do not materially detract from the value of such property, and security given to municipalities and similar public authorities when required by such authorities in connection with the operations of the Borrower in the ordinary course of business; and
b) Security granted in favour of the Bank;

"Person" includes an individual, a partnership, a joint venture, a trust, an unincorporated organization, a company, a corporation, an association, a government or any department or agency thereof, and any other incorporated or unincorporated entity;

"Policy" means the Business Loan Insurance Plan policy 5100, issued by Sun Life Assurance Company of Canada to the Bank;

"Postponed Debt" means indebtedness that is fully postponed and subordinated, both as to principal and interest, on terms satisfactory to the Bank, to the obligations owing to the Bank hereunder;

"Potential Prior-Ranking Claims" means all amounts owing or required to be paid, where the failure to pay any such amount could give rise to a claim pursuant to any law, statute, regulation or otherwise, which ranks or is capable of ranking in priority to the Security or otherwise in priority to any claim by the Bank for repayment of any amounts owing under this Agreement and including, without limitation, all amounts due to subcontractors.

"RBP" and **"Royal Bank Prime"** each means the annual rate of interest announced by the Bank from time to time as being a reference rate then in effect for determining interest rates on commercial loans made in Canadian currency in Canada;

"RBUSBR" and "Royal Bank US Base Rate" each means the annual rate of interest announced by the Bank from time to time as a reference rate then in effect for determining interest rates on commercial loans made in US currency in Canada;

"Release" includes discharge, spray, inject, inoculate, abandon, deposit, spill, leak, seep, pour, emit, empty, throw, dump, place and exhaust, and when used as a noun has a similar meaning;

"Tangible Net Worth" means the total of Equity less intangibles, deferred charges, leasehold improvements, deferred tax credits and unsecured advances to related parties. For the purpose hereof, intangibles are assets lacking physical substance;

"Total Liabilities" means all liabilities, exclusive of deferred tax liabilities and Postponed Debt, plus all annualized Operating Lease and Rent payments for trucks, tractors, trailers and real estate (used for any purpose) multiplied by 3.50 plus all contingent liabilities such as, but not limited to, all third-party liabilities which are guaranteed by the Borrower;

"Unfunded Capital Expenditures" means Capital Expenditures not funded by either bank debt or equity proceeds;

"US" means United States of America.

Schedule "B"

CALCULATION AND PAYMENT OF INTEREST AND FEES

LIMIT ON INTEREST
The Borrower shall not be obligated to pay any interest, fees or costs under or in connection with this Agreement in excess of what is permitted by Applicable Law. In no event shall the effective interest rate payable by the Borrower under any facility be less than zero.

OVERDUE PAYMENTS
Any amount that is not paid when due hereunder shall, unless interest is otherwise payable in respect thereof in accordance with the terms of this Agreement or the instrument or contract governing same, bear interest until paid at the rate of RBP plus 5% per annum or the highest premium indicated for any of the Borrower's facilities when in excess of 5% , or, in the case of an amount in US currency if applicable, RBUSBR plus 5% per annum or the highest premium indicated for any of the Borrower's facilities when in excess of 5%. Such interest on overdue amounts shall be computed daily, compounded monthly and shall be payable both before and after any or all of default, maturity date, demand and judgement.

EQUIVALENT YEARLY RATES
The annual rates of interest or fees to which the rates calculated in accordance with this Agreement are equivalent, are the rates so calculated multiplied by the actual number of days in the calendar year in which such calculation is made and divided by 365.

TIME AND PLACE OF PAYMENT
Amounts payable by the Borrower hereunder shall be paid at such place as the Bank may advise from time to time in the applicable currency. Amounts due on a day other than a Business Day shall be deemed to be due on the Business Day next following such day. Interest and fees payable under this Agreement are payable both before and after any or all of default, maturity date, demand and judgement.

RBP LOANS
The Borrower shall pay interest on each RBP Loan, monthly in arrears, on the 26th day of each month or such other day as may be agreed to between the Borrower and the Bank. Such interest will be calculated monthly and will accrue daily on the basis of the actual number of days elapsed and a year of 365 days and shall be paid in the currency of the applicable Borrowing.

Schedule "H"

RBC COVARITY DASHBOARD TERMS AND CONDITIONS

If the Borrower elects to fulfill the reporting requirements relating to the submission of financial information set out in this Agreement by accessing a secure web based portal ("**RBC Covarity Dashboard**") via the Internet and using RBC Covarity Dashboard to electronically upload the Borrower's financial information and to complete online and electronically submit certificates, reports and/or forms (the "**Service**"), then the following terms and conditions (the **"RBC Covarity Dashboard Terms and Conditions"**) apply and are deemed to be included in, and form part of, the Agreement.

1. **Definitions.** For the purpose of the RBC Covarity Dashboard Terms and Conditions:

"**Disabling Code**" means any clock, timer, counter, computer virus, worm, software lock, drop dead device, Trojan horse routine, trap door, time bomb, or any other unauthorized codes, designs, routines or instructions that may be used to access, modify, replicate, distort, delete, damage or disable any Electronic Channel, including any related hardware or software.

"Designated User" an individual permitted to act on behalf of and bind the Borrower in all respects, and specifically in the submission of Electronically Uploaded Financial Information and/or Electronically Submitted Certificates.

"**Electronic Channel**" means any telecommunication or electronic transmission method which may be used in connection with the Service, including computer, Internet, telephone, e-mail or facsimile.

"**Electronic Communication**" means any information, disclosure, request or other communication or agreement sent, received or accepted using an Electronic Channel.

"**Electronically Submitted Certificates**" means certificates, reports and/or forms completed online and electronically submitted by any Designated User accessing the Service.

"**Electronically Uploaded Financial Information**" means financial data, reports and/or information of the Borrower electronically uploaded by any Designated User accessing the Service.

"**Internet**" means a decentralized global communications medium and the world-wide network of computer networks, accessible to the public, that are connected to each other using specific protocols, which provides for file transfer, electronic mail, remote log in, news, database access, and other services.

"**Password**" means a combination of numbers and/or letters selected by a Designated User that is used to identify the Designated User. The Password is used in conjunction with a User ID to access the Service.

"**Security Breach**" means any breach in the security of the Service, or any actual or threatened use of the Service, a Security Device, or Electronic Channel in a manner contrary to the Agreement, including, without limitation, the introduction of Disabling Code or a Virus to the Service.

"**Security Device**" means a combination of a User ID and Password.

"**Software**" means any computer program or programming (in any code format, including source code), as modified from time to time, and related documentation.

"User ID" means the combination of numbers and/or letters selected by the Borrower used to identify a particular Designated User. The User ID is used in conjunction with a Password to access the Service.

"**Virus**" means an element which is designed to corrupt data or enable access to or adversely impact upon the performance of computer systems, including any virus, worm, logic bomb and Trojan horse.

Terms defined in the Agreement have the same meanings where used in the RBC Covarity Dashboard Terms and Conditions.

2. Access to the Service. The Borrower will appoint one or more Designated User(s) to access the Service on behalf of the Borrower. The Borrower acknowledges and agrees that each Designated User appointed by the Borrower may electronically upload the Borrower's financial information and may view all previously uploaded financial information and all calculations in the RBC Covarity Dashboard.

At the time of registration for the Service, the Borrower will advise the Bank of the name and e-mail address of each Designated User. The Borrower will immediately advise the Bank if a Designated User changes or is no longer valid.

The Bank will provide the Borrower with a User ID and temporary password for each Designated User. Each Designated User will receive the User ID and temporary password delivered to their e-mail address. Each Designated User will change the temporary password to a unique Password which may not be easily guessed or obtained by others. If it is suspected or known that the Password has been compromised in any way, the Password must be changed immediately.

On first access to the Service, each Designated User will be required to read and agree to terms of use which will thereafter be accessible from a link located on each web page of the Service.

3. Security Devices. The Borrower recognizes that possession of a Security Device by any person may result in that person having access to the Service. The Borrower agrees that the use of a Security Device in connection with the Service, including any information sent, received or accepted using the Service, will be deemed to be conclusive proof that such information is accurate and complete, and the submission of which is authorized by, and enforceable against, the Borrower.

The Borrower is responsible for maintaining the security and confidentiality of Security Devices which may be used in connection with the Service. The Borrower is responsible for ensuring that a Security Device will only be provided to and used by a Designated User. The Borrower agrees to be bound by any actions or omissions resulting from the use of any Security Device in connection with the Service.

4. Security. Each party shall at all times have in place appropriate policies and procedures to protect the security and confidentiality of the Service, Electronic Channels and Electronic Communication and to prevent any unauthorized access to and use of the Service and Electronic Channels. The Borrower agrees to comply with any additional procedures, standards or other security requirements that the Bank may require in order to access the Service.

The Borrower will not (i) access or use the Service for an illegal, fraudulent, malicious or defamatory purpose, or (ii) take steps or actions that could or do undermine the security, integrity, effectiveness, goodwill or connectivity of the Service (including illegal, fraudulent, malicious, defamatory or other activities that threaten to harm or cause harm to any other person).

The Borrower agrees not to transmit via the Service any viruses, worms, defects, Trojan horses or any items of a destructive nature. The Borrower shall maintain the security of their computer by

using anti-virus scanning, a firewall and installing the latest security patches to provide assurance that no Virus is introduced into the systems or Software while accessing the Service.

5. Unsecure Electronic Channels. The Borrower acknowledges and agrees that if it uses, or if it authorizes and directs the Bank to use, any unencrypted Electronic Channel, including unencrypted e-mail or facsimile, any Electronic Communication sent, received and/or accepted using such Electronic Channel is not secure, reliable, private or confidential. Any such Electronic Communication could be subject to interception, loss or alteration, and may not be received by the intended recipient in a timely manner or at all. The Borrower assumes full responsibility for the risks associated with such Electronic Communication.

6. Notice of Security Breach. The Borrower shall notify the Bank by notifying the RBC Account Manager in writing immediately of any Security Breach including: (i) any application vulnerability or if a Virus is contained in or affects transmission of information to the Service; or (ii) if the Borrower knows or reasonably ought to know that an unauthorized person may have access to the Service, Security Device or Electronic Channel.

If a Security Breach occurs the Borrower shall: (i) assist the Bank in the management of any consequences arising from it; (ii) take any reasonable steps necessary for it to take to mitigate any harm resulting from it; and (iii) take appropriate steps to prevent its recurrence.

7. Binding Effect. Any Electronic Communication that the Bank receives from or in the name of, or purporting to be from or in the name of, the Borrower or any other person on the Borrower's behalf in connection with the Service, will be considered to be duly authorized by, and enforceable against, the Borrower. The Bank will be authorized to rely and act on any such Electronic Communication, even if the Electronic Communication was not actually from the Borrower or such other person or differs in any way from any previous Electronic Communication sent to the Bank. Any Electronically Uploaded Financial Information will be considered to be financial information submitted to the Bank by an individual permitted to act on behalf of and bind the Borrower in all respects, and the Bank will be authorized to rely and act on any such Electronically Uploaded Financial Information accordingly. Any Electronically Submitted Certificates will be considered to be certificates, reports and/or forms completed and submitted to the Bank by an individual permitted to act on behalf of and bind the Borrower in all respects, and the Bank will be authorized to rely and act on any such Electronically Submitted Certificates accordingly.

8. Representations and Warranties. The Borrower represents and warrants to the Bank that each time Electronically Uploaded Financial Information and/or Electronically Submitted Certificates are submitted: (i) all financial statements, certificates, forms, reports and all information contained therein will be accurate and complete in all respects; (ii) all amounts certified as Potential Prior-Ranking Claims will be current amounts owing and not in arrears; (iii) all representations and warranties contained in the Agreement will be true and correct; and (iv) no event will have occurred which constitutes, or which, with notice, lapse of time, or both, would constitute an Event of Default or breach of any covenant or other term or condition of the Agreement. The Borrower will be deemed to repeat these representations and warranties each time Electronically Uploaded Financial Information and/or Electronically Submitted Certificates are submitted.

9. Evidence. Electronic records and other information obtained by the Bank in an Electronic Communication will be admissible in any legal, administrative or other proceedings as conclusive evidence of the contents of those communications in the same manner as an original paper document, and the Borrower waives any right to object to the introduction of any such record or other information into evidence on that basis.

10. Limitation of Liability. The Bank is not responsible or liable for any damages arising from: (i) inaccurate, incomplete, false, misleading, or fraudulent information provided to the Bank; (ii) losses incurred as a result of an actual or potential Security Breach; or (iii) losses incurred as a result of application vulnerability or Virus that is contained in or affects any Software or systems used by or on behalf of the Borrower in connection with the Service.

Although every effort is made to provide secure transmission of information, timely communication and confidentiality cannot be guaranteed. In no event shall the Bank be liable for any loss or harm resulting from the use of the Service, or from a breach of confidentiality in respect of use of the Service.

11. Termination. The ability of the Borrower to fulfill the reporting requirements relating to the submission of financial information set out in the Agreement using RBC Covarity Dashboard shall terminate upon revocation of access to the Service. In addition, the Bank may suspend or terminate access to or discontinue the Service immediately for any reason at any time without prior notice. The Bank will not be responsible for any loss or inconvenience that may result from such suspension or termination. The Borrower, upon giving notice to the Bank by notifying the RBC Account Manager in writing, may terminate use of the Service at any time.

12. Amendment. The Bank may amend these RBC Covarity Dashboard Terms and Conditions upon 30 days notice (which may be given electronically by way of e-mail or in writing) to the Borrower. The Borrower agrees that the continued use of the Service after the effective date of a change will constitute conclusive evidence of consent to all such amendments and the Borrower shall be bound by the amendments.



Royal Bank of Canada
Commercial Financial Services
6880 Financial Dr, 2nd Flr Link
Mississauga, ON L5N 7Y5

July 20, 2023

Private and Confidential

INTERNATIONAL TRUCKING INCORPORATED
670 Industrial Road
Cambridge, ON
N3H 4V9

ROYAL BANK OF CANADA (the **"Bank"**) hereby confirms the credit facilities described below (the **"Credit Facilities"**) subject to the terms and conditions set forth below and in the attached Terms & Conditions and Schedules (collectively the **"Agreement"**). This Agreement amends and restates without novation the existing agreement dated June 27, 2022 and any amendments thereto. Any amount owing by the Borrower to the Bank under such previous agreement is deemed to be a Borrowing under this Agreement. Any and all security that has been delivered to the Bank and is set forth as Security below, shall remain in full force and effect, is expressly reserved by the Bank and, unless expressly indicated otherwise, shall apply in respect of all obligations of the Borrower under the Credit Facilities. Unless otherwise provided, all dollar amounts are in Canadian currency.

The Bank reserves all of its rights and remedies at any time and from time to time in connection with any or all breaches, defaults or Events of Default now existing or hereafter arising under this Agreement or any other agreement delivered to the Bank, and whether known or unknown, and this Agreement shall not be construed as a waiver of any such breach, default or Event of Default.

BORROWER: International Trucking Incorporated (the **"Borrower"**)

CREDIT FACILITIES
Facility #1: $3,750,000.00 revolving demand facility by way of:

a) RBP based loans **("RBP Loans")**

Revolve in increments of:	$5,000.00	Minimum retained balance:	$0.00
Revolved by:	Bank	Interest rate (per annum):	RBP + 2.00%

AVAILABILITY
The Borrower may borrow, repay and reborrow up to the amount of this facility provided this facility is made available at the sole discretion of the Bank and the Bank may cancel or restrict the availability of any unutilized portion at any time and from time to time without notice.

In the event the aggregate Borrowings outstanding under this facility exceed $500,000.00, the aggregate Borrowings outstanding under this facility must not exceed at any time the aggregate of the following, less Potential Prior-Ranking Claims (the **"Borrowing Limit"**):

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a) 75% of Good Canadian/US Accounts Receivable;
b) 90% of Good Private Insured Accounts Receivable.

REPAYMENT
Notwithstanding compliance with the covenants and all other terms and conditions of this Agreement, Borrowings under this facility are repayable on demand.

GENERAL ACCOUNT
The Borrower shall establish a current account with the Bank (the **"General Account"**) for the conduct of the Borrower's day-to-day banking business. The Borrower authorizes the Bank daily or otherwise as and when determined by the Bank, to ascertain the balance of the General Account and:

a) if such position is a debit balance the Bank may, subject to the revolving increment amount and minimum retained balance specified in this Agreement, make available a Borrowing by way of RBP Loans under this facility;
b) if such position is a credit balance, where the facility is indicated to be Bank revolved, the Bank may, subject to the revolving increment amount and minimum retained balance specified in this Agreement, apply the amount of such credit balance or any part as a repayment of any Borrowings outstanding by way of RBP Loans under this facility;
c) if such position is a credit balance, where this facility is indicated to be Borrower revolved, the Bank will apply repayments on such facility only if so advised and directed by the Borrower.

Facility #2: $5,000,000.00 revolving lease line of credit by way of Leases. Leases will be governed by this Agreement and separate agreements between the Borrower and the Bank. In the event of a conflict between this Agreement and a separate agreement, the terms of the separate agreement will govern.

AVAILABILITY
The Borrower may borrow, repay and reborrow up to the amount of this facility provided this facility is made available at the sole discretion of the Bank and the Bank may cancel or restrict availability of any unutilized portion of this facility at any time from time to time without notice. The determination by the Bank as to whether it will enter into any Lease will be entirely at its sole discretion.

OTHER FACILITIES
The Credit Facilities are in addition to the following facilities (the **"Other Facilities"**). The Other Facilities will be governed by this Agreement and separate agreements between the Borrower and the Bank. In the event of a conflict between this Agreement and any such separate agreement, the terms of the separate agreement will govern.

a) Credit Card to a maximum amount of $301,600.00 available in Canadian currency and US currency;

b) All Business Vehicle Solutions Loans and/or Contracts outstanding at any time and from time to time.

FEES

One Time Fees:
Payable upon acceptance of this Agreement or as agreed upon between the Borrower and the Bank.

Application Fee $8,000.00
Review Fee: $5,000.00

Monthly Fee:
Payable in arrears on the same day of each month.

Management Fee: $150.00

Other Fees:

Renewal Fee:
If the Bank renews or extends any term facility or term loan beyond its Maturity Date, an additional renewal fee may be payable in connection with any such renewal in such amount as the Bank may determine and notify the Borrower.

SECURITY
Security for the Borrowings and all other obligations of the Borrower to the Bank, including, without limitation, any amounts outstanding under any Leases, if applicable, (collectively, the **"Security"**), shall include:

a) General security agreement on the Bank's form 924 signed by the Borrower constituting a first ranking security interest in all personal property of the Borrower;

b) Guarantee and postponement of claim on the Bank's form 812 in the amount of $3,700,000.00 signed by Zoran Matkovic;

c) Guarantee and postponement of claim on the Bank's form 812 in the amount of $4,350,000.00 signed by 1000563626 Ontario Inc., supported by a general security agreement on the Bank's form 924 constituting a first ranking security interest in all personal property of 1000563626 Ontario Inc. and further supported by a collateral mortgage in the amount of $6,252,000.00 constituting a first fixed charge on the lands and improvements located at 1439 Gingerich Road, Wilmot, ON;

d) Postponement and assignment of claim on the Bank's form 918 signed by Zoran Matkovic;

e) Certificate of insurance evidencing fire and other perils coverage on the Gingerich Road Property, showing the Bank as first mortgagee;

f) Certificate of insurance evidencing fire and other perils coverage on the assets of the Borrower, showing the Bank as loss payee as its interests may appear, held in support of Facility #1.

FINANCIAL COVENANTS
In the event that the Borrower or 1000563626 Ontario Inc., changes accounting standards, accounting principles and/or the application of accounting principles during the term of this Agreement, all financial covenants shall be calculated using the accounting standards and principles applicable at the time this Agreement was entered into.

Without affecting or limiting the right of the Bank to terminate or demand payment of, or cancel or restrict availability of any unutilized portion of any demand or other discretionary facility the Borrower covenants and agrees with the Bank that the Borrower will:

a) maintain, on a Combined basis for the Borrower and 1000563626 Ontario Inc. to be measured as at the end of each fiscal year:

   i. Fixed Charge Coverage of not less than 1.15:1;

   ii. a ratio of Total Liabilities to Tangible Net Worth of not greater than 3:1.

REPORTING REQUIREMENTS
The Borrower will provide the following to the Bank:

a) in the event the aggregate Borrowings outstanding under Facility #1 exceed $500,000.00 as at the end of any month, a Borrowing Limit Certificate, substantially in the form of Schedule "F", signed on behalf of the Borrower by any one of the Chief Executive Officer, the President, the Vice-President Finance, the Treasurer, the Comptroller, the Chief Accountant or any other employee of the Borrower holding equivalent office, within 30 days of such

month end, unless one has been provided within the immediately preceding 30 days pursuant to the Conditions Precedent Facility #1 section of this Agreement;

b) in the event the aggregate Borrowings outstanding under Facility #1 exceed $500,000.00 as at the end of any month, aged list of accounts receivable, aged list of accounts payable, aged list of Private Insured Accounts Receivable indicating country of origin for each receivable and most recent credit approval listing from the insurer supported by a loss payable endorsement to or assignment of the applicable insurance policy and listing of Potential Prior-Ranking Claims for the Borrower, within 30 days of such month end, unless these have been provided within the immediately preceding 30 days pursuant to the Conditions Precedent Facility #1 section of this Agreement;

c) annual Compliance Certificate, substantially in the form of Schedule "G" signed by an authorized signing officer of the Borrower, within 120 days of each fiscal year end, certifying compliance with this Agreement including the financial covenants set forth in the Agreement;

d) annual audited financial statements for the Borrower, within 120 days of each fiscal year end;

e) monthly company prepared financial statements for the Borrower, under Facility #1 exceed $500,000.00, within 30 days of each month end;

f) monthly list of lienable payables for the Borrower, including amounts owing to owners/operators, contract carriers, brokers and any other parties who are subject to and protected by Deemed Trust Legislation in Canada or who maintain Priority Claim rights over the Bank, within 30 days of each month end;

g) annual equipment and financing listing including year, vehicle make, model, VIN#, purchase price, down payment, unfunded amount loan/lease, amount financed, payment amount, bullet amount, start date end date, lender, etc. for the Borrower, within 120 days of each fiscal year end;

h) annual chartered accountant confirmation of unfunded capex supported by the applicable calculations for the Borrower, within 120 days of each fiscal year end;

i) annual compilation engagement combined financial statements for the Borrower and 1000563626 Ontario Inc., within 120 days of each fiscal year end;

j) biennial personal statement of affairs for all Guarantors, who are individuals, within 120 days of the end of every second fiscal year of the Borrower, commencing with the fiscal year ending in 2024;

k) such other financial and operating statements and reports as and when the Bank may reasonably require.

CONDITIONS PRECEDENT

In no event will the Credit Facilities or any part thereof be available unless the Bank has received:

a) a duly executed copy of this Agreement;
b) the Security provided for herein, registered, as required, to the satisfaction of the Bank;
c) such financial and other information or documents relating to the Borrower or any Guarantor if applicable as the Bank may reasonably require; and
d) such other authorizations, approvals, opinions and documentation as the Bank may reasonably require.

Additionally:

e) all documentation to be received by the Bank shall be in form and substance satisfactory to the Bank;

f) No Borrowing will be made available unless a satisfactory visit and inspection of the Borrower's premises, properties and assets, including any equipment financed, has been completed by the Bank, or its representatives;
g) a copy of a duly completed and executed personal statement of affairs on the Bank's form for annual Net Worth and credit history, satisfactory to the Bank;
h) no Lease will be made available to the Borrower unless it meets the leasing criteria established by the Bank and the Bank has received such documentation in respect thereof as may be required by the Bank.

CONDITIONS PRECEDENT FACILITY #1
In addition to the conditions set forth in the Conditions Precedent section above, in the event the aggregate Borrowings outstanding under Facility #1, after giving effect to the requested Borrowing, would exceed $500,000.00, the availability of such Borrowing is conditional upon the receipt of the following prior to each and every Borrowing:

a) Borrowing Limit Certificate, substantially in the form of Schedule "F", signed on behalf of the Borrower by any one of the Chief Executive Officer, the Vice-President Finance, the President, the Treasurer, the Comptroller, the Chief Accountant or any other employee of the Borrower holding equivalent office, unless one has been provided within the immediately preceding 30 days pursuant to this section or the Reporting Requirements section of this Agreement;

b) aged list of accounts receivable, aged list of accounts payable, aged list of Private Insured Accounts Receivable indicating country of origin for each receivable and most recent credit approval listing from the insurer supported by a loss payable endorsement to or assignment of the applicable insurance policy and listing of Potential Prior-Ranking Claims for the Borrower, unless these have been provided within the immediately preceding 30 days pursuant to this section or the Reporting Requirements section of this Agreement.

BUSINESS LOAN INSURANCE PLAN
The Borrower hereby acknowledges that the Bank has offered it group creditor insurance coverage on the Borrowings under the Business Loan Insurance Plan and the Borrower hereby acknowledges that it is the Borrower's responsibility to apply for any new or increased insurance amount for the Borrowings that may be eligible.

If the Borrower decides to apply for insurance on the Borrowings, the application will be made via the Bank's Business Loan Insurance Plan application (form 3460 ENG or 53460 FRE). If the Borrower has existing uninsured Borrowings and decides not to apply for Business Loan Insurance Plan coverage on any new Borrowings, it hereby acknowledges that the Bank may accept the Borrower's signature below as the Borrower's waiver of the Bank's offer to apply for Business Loan Insurance Plan coverage on all such Borrowings, and that all such Borrowings are not insured under the Policy as at the date of acceptance of this Agreement.

If the Borrower has Business Loan Insurance Plan coverage on previously approved Borrowings, such coverage will be applied automatically to all new Borrowings eligible for Business Loan Insurance Plan coverage that share the same loan account number, up to the approved amount of Business Loan Insurance Plan coverage. This Agreement cannot be used to waive coverage on new Borrowings eligible for Business Loan Insurance Plan coverage if Business Loan Insurance Plan coverage is in effect on the Borrower's existing Borrowings. If the Borrower does not want Business Loan Insurance Plan coverage to apply to any new Borrowings, a different loan account number will need to be set up and all uninsured loans attached to it.

If the Borrower has existing Borrowings to which Business Loan Insurance Plan coverage applies, and any new Borrowings would exceed the approved amount of Business Loan Insurance Plan coverage already in place, the Borrower must apply for additional Business Loan Insurance Plan coverage (if eligible) in order for Business Loan Insurance Plan coverage to apply to any new Borrowings. If the Borrower decides not to apply for additional Business

Loan Insurance Plan coverage in respect of any new Borrowings (if eligible), the Borrower hereby acknowledges that the Bank may accept the Borrower's signature below as the Borrower's waiver of the Bank's offer to apply for additional Business Loan Insurance Plan coverage on such new Borrowings and that such new Borrowings are not insured under the Policy as at the date the Borrower executes this Agreement.

If there are any discrepancies between the insurance information in this Agreement and the Business Loan Insurance Plan documents regarding the Borrowings, the Business Loan Insurance Plan documents govern.

Business Loan Insurance Plan premiums (plus applicable taxes), will be taken as a separate payment, directly from the bank account associated with the loan, at the same frequency and schedule as your regular loan payments, where applicable. As premiums are based on the outstanding loan balance and the insured person's age at the time the premiums are due, the cost of Business Loan Insurance Plan coverage may increase during the term of the loan. The premium calculation is set out in the Business Loan Insurance Plan terms and conditions provided to the Borrower at the time the application for Business Loan Insurance Plan coverage was completed. Refer to the terms and conditions (form 3460 ENG or 53460 FRE) for further explanation and disclosure.

GOVERNING LAW JURISDICTION
Province of Ontario.

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ACCEPTANCE
This Agreement is open for acceptance until August [redacted] 2023, after which date it will be null and void, unless extended by the Bank in its sole discretion.

ROYAL BANK OF CANADA

Per: _____
Title: Vice President

RBC Contact: Raman Gill

/pl

We acknowledge and accept the terms and conditions of this Agreement on this 21 day of August, 2023.

INTERNATIONAL TRUCKING INCORPORATED

Per: _____
Name: Zoran Matkovic
Title: President

Per: _____
Name:
Title:

I/We have the authority to bind the Borrower

As Guarantor, we acknowledge and confirm our agreement with the terms and conditions of this Agreement on this 21 day of August, 2023.

1000563626 ONTARIO INC.

Per: _____
Name: Zoran Matkovic
Title: President

Per: _____
Name:
Title:

I/We have the authority to bind the Guarantor

As Guarantor, I acknowledge and confirm my agreement with the terms and conditions of this Agreement on this 21 day of August, 2023.

_____ _____
Witness **ZORAN MATKOVIC**

Attachments:
Terms and Conditions
Schedules:
- **Definitions**
- **Calculation and Payment of Interest and Fees**
- **Borrowing Limit Certificate**
- Compliance Certificate
- RBC Covarity Dashboard Terms and Conditions

Muhammad Dawood Khan Sahi
Barrister, Solicitor & Notary Public
2550 Argentia Road, # 116, Mississauga
Ontario L5N 5R1. Ph: 647-962-9112

TERMS AND CONDITIONS

The Bank is requested by the Borrower to make the Credit Facilities available to the Borrower in the manner and at the rates and times specified in this Agreement. Terms defined elsewhere in this Agreement and not otherwise defined in the Terms and Conditions below or the Schedules attached hereto have the meaning given to such terms as so defined. In consideration of the Bank making the Credit Facilities available, the Borrower agrees, and if the Borrower is comprised of more than one Person, such Persons jointly and severally agree, or in Quebec solidarily agree, with the Bank as follows:

REPAYMENT

Amounts outstanding under the Credit Facilities, together with interest, shall become due in the manner and at the rates and times specified in this Agreement and shall be paid in the currency of the Borrowing. Unless the Bank otherwise agrees, any payment hereunder must be made in money which is legal tender at the time of payment. In the case of a demand facility of any kind, the Borrower shall repay all principal sums outstanding under such facility upon demand. Where any Borrowings are repayable by scheduled blended payments, such payments shall be applied, firstly, to interest due, and the balance, if any, shall be applied to principal outstanding. If any such payment is insufficient to pay all interest then due, the unpaid balance of such interest will be added to such Borrowing, will bear interest at the same rate, and will be payable on demand or on the date specified herein, as the case may be. Borrowings repayable by way of scheduled payments of principal and interest shall be so repaid with any balance of such Borrowings being due and payable as and when specified in this Agreement. The Borrower shall ensure that the maturities of instruments or contracts selected by the Borrower when making Borrowings will be such so as to enable the Borrower to meet its repayment obligations. For any Borrowings that are repayable by scheduled payments, if the scheduled payment date is changed then the Maturity Date of the applicable Borrowings shall automatically be amended accordingly.

In the case of any reducing term loan and/or reducing term facility (**"Reducing Term Loan/Facility"**), provided that nothing contained in this paragraph shall confer any right of renewal or extension upon the Borrower, the Borrower and the Bank agree that, at the Bank's option, the Bank may provide a letter (**"Renewal Letter"**) to the Borrower setting out the terms upon which the Bank is prepared to extend the Reducing Term Loan/Facility. In the event that the Bank provides a Renewal Letter to the Borrower and the Reducing Term Loan/Facility is not repaid on or before the Maturity Date of the applicable Reducing Term Loan/Facility, then at the Bank's option the Reducing Term Loan/Facility shall be automatically renewed on the terms set out in the Renewal Letter and the terms of this Agreement shall be amended accordingly.

PREPAYMENT

Where Borrowings are by way of RBP Loans, the Borrower may prepay such Borrowings in whole or in part without fee or premium.

EVIDENCE OF INDEBTEDNESS

The Bank shall maintain accounts and records (the **"Accounts"**) evidencing the Borrowings made available to the Borrower by the Bank under this Agreement. The Bank shall record the principal amount of such Borrowings, the payment of principal and interest on account of the Borrowings, and all other amounts becoming due to the Bank under this Agreement. The Accounts constitute, in the absence of manifest error, conclusive evidence of the indebtedness of the Borrower to the Bank pursuant to this Agreement. The Borrower authorizes and directs the Bank to automatically debit, by mechanical, electronic or manual means, any bank account of the Borrower for all amounts payable under this Agreement, including, but not limited to, the repayment of principal and the payment of interest, fees and all charges for the keeping of such bank accounts.

GENERAL COVENANTS

Without affecting or limiting the right of the Bank to terminate or demand payment of, or cancel or restrict availability of any unutilized portion of, any demand or other discretionary facility, the Borrower covenants and agrees with the Bank that the Borrower:

a) will pay all sums of money when due under the terms of this Agreement;
b) will immediately advise the Bank of any event which constitutes or which, with notice, lapse of time or both, would constitute a breach of any covenant or other term or condition of this Agreement or any Security or an Event of Default;
c) will file all material tax returns which are or will be required to be filed by it, pay or make provision for payment of all material taxes (including interest and penalties) and Potential Prior-Ranking Claims, which are or will become due and payable and provide adequate reserves for the payment of any tax, the payment of which is being contested;
d) will give the Bank 30 days prior notice in writing of any intended change in its ownership structure or composition and will not make or facilitate any such changes without the prior written consent of the Bank;
e) will comply with all Applicable Laws, including, without limitation, all Environmental and Health and Safety Laws;
f) will immediately advise the Bank of any action requests or violation notices received concerning the Borrower and hold the Bank harmless from and against any losses, costs or expenses which the Bank may suffer or incur for any environment related liabilities existent now or in the future with respect to the Borrower;
g) will deliver to the Bank such financial and other information as the Bank may reasonably request from time to time, including, but not limited to, the reports and other information set out under Reporting Requirements;
h) will immediately advise the Bank of any unfavourable change in its financial position which may adversely affect its ability to pay or perform its obligations in accordance with the terms of this Agreement;
i) will keep its assets fully insured against such perils and in such manner as would be customarily insured by Persons carrying on a similar business or owning similar assets and, in addition, for any buildings located in areas prone to flood and/or earthquake, will insure and keep fully insured such buildings against such perils;
j) except for Permitted Encumbrances, will not, without the prior written consent of the Bank, grant, create, assume or suffer to exist any mortgage, charge, lien, pledge, security interest or other encumbrance affecting any of its properties, assets or other rights;
k) will not, without the prior written consent of the Bank, sell, transfer, convey, lease or otherwise dispose of any of its properties or assets other than in the ordinary course of business and on commercially reasonable terms;
l) will not, without the prior written consent of the Bank, guarantee or otherwise provide for, on a direct, indirect or contingent basis, the payment of any monies or performance of any obligations by any other Person, except as may be provided for herein;
m) will not, without the prior written consent of the Bank, merge, amalgamate, or otherwise enter into any other form of combination with any other Person;
n) will permit the Bank or its representatives, from time to time, i) to visit and inspect the Borrower's premises, properties and assets and examine and obtain copies of the Borrower's records or other information, ii) to collect information from any entity regarding any Potential Prior-Ranking Claims and iii) to discuss the Borrower's affairs with the auditors, counsel and other professional advisers of the Borrower. The Borrower hereby authorizes and directs any such third party to provide to the Bank or its representatives all such information, records or documentation requested by the Bank; and
o) will not use the proceeds of any Credit Facility for the benefit or on behalf of any Person other than the Borrower.

FEES, COSTS AND EXPENSES

The Borrower agrees to pay the Bank all fees stipulated in this Agreement and all fees charged by the Bank relating to the documentation or registration of this Agreement and the Security. In addition, the Borrower agrees to pay all fees (including legal fees), costs and expenses incurred by the Bank in connection with the preparation, negotiation, documentation and registration of this Agreement and any Security and the administration, operation, termination, enforcement or

protection of its rights in connection with this Agreement and the Security. The Borrower shall indemnify and hold the Bank harmless against any loss, cost or expense incurred by the Bank if any facility under the Credit Facilities is repaid or prepaid other than on its Maturity Date. The determination by the Bank of such loss, cost or expense shall be conclusive and binding for all purposes and shall include, without limitation, any loss incurred by the Bank in liquidating or redeploying deposits acquired to make or maintain any facility.

GENERAL INDEMNITY

The Borrower hereby agrees to indemnify and hold the Bank and its directors, officers, employees and agents harmless from and against any and all claims, suits, actions, demands, debts, damages, costs, losses, obligations, judgements, charges, expenses and liabilities of any nature which are suffered, incurred or sustained by, imposed on or asserted against any such Person as a result of, in connection with or arising out of i) any breach of any term or condition of this Agreement or any Security or any other agreement delivered to the Bank by the Borrower or any Guarantor if applicable, or any Event of Default, ii) the Bank acting upon instructions given or agreements made by electronic transmission of any type, iii) the presence of Contaminants at, on or under or the discharge or likely discharge of Contaminants from, any properties now or previously used by the Borrower or any Guarantor and iv) the breach of or non compliance with any Applicable Law by the Borrower or any Guarantor.

AMENDMENTS AND WAIVERS

Save and except for any waiver or extension of the deadline for acceptance of this Agreement at the Bank's sole discretion, which may be communicated in writing, verbally, or by conduct, no amendment or waiver of any provision of this Agreement will be effective unless it is in writing, signed by the Borrower and the Bank. No failure or delay, on the part of the Bank, in exercising any right or power hereunder or under any Security or any other agreement delivered to the Bank shall operate as a waiver thereof. Each Guarantor, if applicable, agrees that the amendment or waiver of any provision of this Agreement (other than agreements, covenants or representations expressly made by any Guarantor herein, if any) may be made without and does not require the consent or agreement of, or notice to, any Guarantor. Any amendments requested by the Borrower will require review and agreement by the Bank and its counsel. Costs related to this review will be for the Borrower's account.

SUCCESSORS AND ASSIGNS

This Agreement shall extend to and be binding upon the parties hereto and their respective heirs, executors, administrators, successors and permitted assigns. The Borrower shall not be entitled to assign or transfer any rights or obligations hereunder, without the consent in writing of the Bank. The Bank may assign or transfer all or any part of its rights and obligations under this Agreement to any Person. The Bank may disclose to potential or actual assignees or transferees confidential information regarding the Borrower and any Guarantor if applicable, (including, any such information provided by the Borrower, and any Guarantor if applicable, to the Bank) and shall not be liable for any such disclosure.

GAAP

Unless otherwise provided, all accounting terms used in this Agreement shall be interpreted in accordance with Canadian Generally Accepted Accounting Principles, as appropriate, for publicly accountable enterprises, private enterprises, not-for-profit organizations, pension plans and in accordance, as appropriate, with Public Sector Accounting Standards for government organizations in effect from time to time, applied on a consistent basis from period to period. All financial statements and/or reports shall be prepared using one of the above bases of presentation, as appropriate, including, without limitation, the application of accrual accounting. Except for the transition of accounting standards in Canada, any change in accounting principles or the application of accounting principles is only permitted with the prior written consent of the Bank.

SEVERABILITY
The invalidity or unenforceability of any provision of this Agreement shall not affect the validity or enforceability of any other provision of this Agreement and such invalid provision shall be deemed to be severable.

GOVERNING LAW
This Agreement shall be construed in accordance with and governed by the laws of the Province identified in the Governing Law Jurisdiction section of this Agreement and the laws of Canada applicable therein. The Borrower irrevocably submits to the non-exclusive jurisdiction of the courts of such Province and acknowledges the competence of such courts and irrevocably agrees to be bound by a judgment of any such court.

DEFAULT BY LAPSE OF TIME
The mere lapse of time fixed for performing an obligation shall have the effect of putting the Borrower, or a Guarantor if applicable, in default thereof.

SET-OFF
The Bank is authorized (but not obligated), at any time and without notice, to apply any credit balance (whether or not then due) in any account in the name of the Borrower, or to which the Borrower is beneficially entitled (in any currency) at any branch or agency of the Bank in or towards satisfaction of the indebtedness of the Borrower due to the Bank under the Credit Facilities and the other obligations of the Borrower under this Agreement. For that purpose, the Bank is irrevocably authorized to use all or any part of any such credit balance to buy such other currencies as may be necessary to effect such application.

NOTICES
Any notice or demand to be given by the Bank shall be given in writing by way of a letter addressed to the Borrower. If the letter is sent by telecopier, it shall be deemed received on the date of transmission, provided such transmission is sent prior to 5:00 p.m. on a day on which the Borrower's business is open for normal business, and otherwise on the next such day. If the letter is sent by ordinary mail to the address of the Borrower, it shall be deemed received on the date falling five (5) days following the date of the letter, unless the letter is hand-delivered to the Borrower, in which case the letter shall be deemed to be received on the date of delivery. The Borrower must advise the Bank at once about any changes in the Borrower's address.

CONSENT OF DISCLOSURE
The Borrower hereby grants permission to any Person having information in such Person's possession relating to any Potential Prior-Ranking Claim, to release such information to the Bank (upon its written request), solely for the purpose of assisting the Bank to evaluate the financial condition of the Borrower.

NON-MERGER
The provisions of this Agreement shall not merge with any Security provided to the Bank, but shall continue in full force for the benefit of the parties hereto.

JOINT AND SEVERAL
Where more than one Person is liable as Borrower or Guarantor if applicable for any obligation under this Agreement, then the liability of each such Person for such obligation is joint and several (in Quebec, solidarily) with each other such Person.

COUNTERPART EXECUTION
This Agreement may be executed in any number of counterparts and by different parties in separate counterparts, each of which when so executed shall be deemed to be an original and all of which taken together constitute one and the same instrument.

ELECTRONIC MAIL AND FAX TRANSMISSION
The Bank is entitled to rely on any agreement, document or instrument provided to the Bank by the Borrower or any Guarantor as applicable, by way of electronic mail or fax transmission as

though it were an original document. The Bank is further entitled to assume that any communication from the Borrower received by electronic mail or fax transmission is a reliable communication from the Borrower.

ELECTRONIC IMAGING

The parties hereto agree that, at any time, the Bank may convert paper records of this Agreement and all other documentation delivered to the Bank (each, a **"Paper Record"**) into electronic images (each, an **"Electronic Image"**) as part of the Bank's normal business practices. The parties agree that each such Electronic Image shall be considered as an authoritative copy of the Paper Record and shall be legally binding on the parties and admissible in any legal, administrative or other proceeding as conclusive evidence of the contents of such document in the same manner as the original Paper Record.

REPRESENTATIONS AND WARRANTIES

The Borrower represents and warrants to the Bank that:

a) if applicable, it is duly constituted, validly existing and duly registered or qualified to carry on business or its operations in all jurisdictions where the nature of its properties, assets, business or operations make such registration or qualification necessary or desirable;
b) the execution, delivery and performance by it of this Agreement do not violate any Applicable Laws or agreements to which it is subject or by which it is bound, and where applicable, have been duly authorized by all necessary actions and do not violate its constating documents;
c) no event has occurred which constitutes, or which, with notice, lapse of time, or both, would constitute, a breach of any covenant or other term or condition of this Agreement or any Security or any other agreement delivered to the Bank or an Event of Default;
d) there is no claim, action, prosecution or other proceeding of any kind pending or threatened against it or any of its assets or properties before any court or administrative agency which relates to any non-compliance with any Environmental and Health and Safety Laws which, if adversely determined, might have a material adverse effect upon its financial condition or operations or its ability to perform its obligations under this Agreement or any Security, and there are no circumstances of which it is aware which might give rise to any such proceeding which it has not fully disclosed to the Bank; and
e) it has good and marketable title to all of its properties and assets, free and clear of any encumbrances, other than as may be provided for herein.

Representations and warranties are deemed to be repeated as at the time of each Borrowing and/or the entering into each Lease, if applicable, hereunder.

LANGUAGE

The parties hereto have expressly requested that this Agreement and all related documents, including notices, be drawn up in the English language. Les parties ont expressément demandé que la présente convention et tous les documents y afférents, y compris les avis, soient rédigés en langue anglaise.

WHOLE AGREEMENT

This Agreement and any documents or instruments referred to in, or delivered pursuant to, or in connection with, this Agreement constitute the whole and entire agreement between the Borrower and the Bank with respect to the Credit Facilities.

EXCHANGE RATE FLUCTUATIONS

If, for any reason, the amount of Borrowings and/or Leases, if applicable, outstanding under any facility in a currency other than Canadian currency, when converted to the Equivalent Amount in Canadian currency, exceeds the amount available under such facility, the Borrower shall immediately repay such excess or shall secure such excess to the satisfaction of the Bank.

JUDGEMENT CURRENCY

If for the purpose of obtaining judgement in any court in any jurisdiction with respect to this Agreement, it is necessary to convert into the currency of such jurisdiction (the **"Judgement Currency"**) any amount due hereunder in any currency other than the Judgement Currency, then

conversion shall be made at the rate of exchange prevailing on the Business Day before the day on which judgement is given. For this purpose "rate of exchange" means the rate at which the Bank would, on the relevant date, be prepared to sell a similar amount of such currency in the Toronto foreign exchange market, against the Judgement Currency, in accordance with normal banking procedures.

In the event that there is a change in the rate of exchange prevailing between the Business Day before the day on which judgement is given and the date of payment of the amount due, the Borrower will, on the date of payment, pay such additional amounts as may be necessary to ensure that the amount paid on such date is the amount in the Judgement Currency which, when converted at the rate of exchange prevailing on the date of payment, is the amount then due under this Agreement in such other currency together with interest at RBP and expenses (including legal fees on a solicitor and client basis). Any additional amount due from the Borrower under this section will be due as a separate debt and shall not be affected by judgement being obtained for any other sums due under or in respect of this Agreement.

EVENTS OF DEFAULT

Without affecting or limiting the right of the Bank to terminate or demand payment of, or to cancel or restrict availability of any unutilized portion of, any demand or other discretionary facility, each of the following shall constitute an **"Event of Default"** which shall entitle the Bank, in its sole discretion, to cancel any Credit Facilities, demand immediate repayment in full of any amounts outstanding under any term facility, together with outstanding accrued interest and any other indebtedness under or with respect to any term facility, and to realize on all or any portion of any Security:

a) failure of the Borrower to pay any principal, interest or other amount when due pursuant to this Agreement;
b) failure of the Borrower, or any Guarantor if applicable, to observe any covenant, term or condition contained in this Agreement, the Security, or any other agreement delivered to the Bank or in any documentation relating hereto or thereto;
c) the Borrower, or any Guarantor if applicable, is unable to pay its debts as such debts become due, or is, or is adjudged or declared to be, or admits to being, bankrupt or insolvent;
d) if any proceeding is taken to effect a compromise or arrangement with the creditors of the Borrower, or any Guarantor if applicable, or to have the Borrower, or any Guarantor if applicable, declared bankrupt or wound up, or to have a receiver appointed for any part of the assets or operations of the Borrower, or any Guarantor if applicable, or if any encumbrancer takes possession of any part thereof;
e) if in the opinion of the Bank there is a material adverse change in the financial condition, ownership or operation of the Borrower, or any Guarantor if applicable;
f) if any representation or warranty made by the Borrower, or any Guarantor if applicable, under this Agreement or in any other document relating hereto or under any Security shall be false in any material respect; or
g) if the Borrower, or any Guarantor if applicable, defaults in the payment of any other indebtedness, whether owing to the Bank or to any other Person, or defaults in the performance or observance of any agreement in respect of such indebtedness where, as a result of such default, the maturity of such indebtedness is or may be accelerated.

Should the Bank demand immediate repayment in full of any amounts outstanding under any term facility due to an Event of Default, the Borrower shall immediately repay all principal sums outstanding under such facility and all other obligations in connection with any such term facility.

INCREASED COSTS

If any change in Applicable Laws or the interpretation thereof after the date hereof (i) imposes or increases taxes on payments due to the Bank hereunder (other than taxes on the overall net income of the Bank), (ii) imposes or increases any reserve or other similar requirement or (iii) imposes or changes any other condition affecting the Credit Facilities, and the result of any of the foregoing results in any additional cost to the Bank of making available, continuing or maintaining any of the Credit Facilities hereunder (or maintaining any obligations to make any such Credit Facilities available hereunder) or results in any reduction in the amount of any sum

received or receivable by the Bank in connection with this Agreement or the Credit Facilities made available hereunder, then from time to time, upon written request of the Bank, the Borrower shall promptly pay to the Bank, such additional amount or amounts as will compensate the Bank for any such additional costs incurred or reduction suffered.

CONFIDENTIALITY

This Agreement and all of its terms are confidential (**"Confidential Information"**). The Borrower shall keep the Confidential Information confidential and will not disclose the Confidential Information, or any part thereof, to any Person other than the Borrower's directors, officers, employees, agents, advisors, contractors, consultants and other representatives of the Borrower who need to know the Confidential Information for the purpose of this Agreement, who shall be informed of the confidential nature of the Confidential Information and who agree or are otherwise bound to treat the Confidential Information consistent with the terms of this Agreement. Without limiting the generality of the foregoing, the Borrower shall not issue any press release or make any other public announcement or filing with respect to the Confidential Information without the Bank's prior written consent.

Schedule "A"

DEFINITIONS

For the purpose of this Agreement, if applicable, the following terms and phrases shall have the following meanings:

"Applicable Laws" means, with respect to any Person, property, transaction or event, all present or future applicable laws, statutes, regulations, rules, policies, guidelines, rulings, interpretations, directives (whether or not having the force of law), orders, codes, treaties, conventions, judgements, awards, determinations and decrees of any governmental, quasi-governmental, regulatory, fiscal or monetary body or agency or court of competent jurisdiction in any applicable jurisdiction;

"Borrowing" means each use of a Credit Facility, excluding Leases, and all such usages outstanding at any time are **"Borrowings"**;

"Business Day" means a day, excluding Saturday, Sunday and any other day which shall be a legal holiday or a day on which banking institutions are closed throughout Canada;

"Business Loan Insurance Plan" means the optional group creditor insurance coverage, underwritten by RBC Life Insurance Company, and offered in connection with eligible loan products offered by the Bank;

"Canadian/US Accounts Receivable" means trade accounts receivable of the Borrower owing by Persons whose chief operating activities are located in the US or Canada;

Contaminant" includes, without limitation, any pollutant, dangerous substance, liquid waste, industrial waste, hazardous material, hazardous substance or contaminant including any of the foregoing as defined in any Environmental and Health and Safety Law;

"Corporate Distributions" means any payments to any shareholder, director or officer, or to any associate or holder of subordinated debt, or to any shareholder, director or officer of any associate or holder of subordinated debt, including, without limitation, bonuses, dividends, interest, salaries or repayment of debt or making of loans to any such Person, but excluding salaries to officers or other employees in the ordinary course of business;

"EBITDA" means, for any fiscal period, net income from continuing operations (excluding extraordinary gains or losses) plus, to the extent deducted in determining net income, Interest Expense and income taxes accrued during, and depreciation, depletion and amortization expenses deducted for, the period;

"Environmental Activity" means any activity, event or circumstance in respect of a Contaminant, including, without limitation, its storage, use, holding, collection, purchase, accumulation, assessment, generation, manufacture, construction, processing, treatment, stabilization, disposition, handling or transportation, or its Release into the natural environment, including movement through or in the air, soil, surface water or groundwater;

"Environmental and Health and Safety Laws" means all Applicable Laws relating to the environment or occupational health and safety, or any Environmental Activity;

"Equity" means the total of share capital, (excluding preferred shares redeemable within one year) contributed surplus and retained earnings plus Postponed Debt;

"Equivalent Amount" means, with respect to an amount of any currency, the amount of any other currency required to purchase that amount of the first mentioned currency through the Bank in Toronto, in accordance with normal banking procedures;

"Fixed Charge Coverage" means, for any fiscal period, the ratio of EBITDA plus payments under operating leases less cash income taxes, Corporate Distributions and Unfunded Capital Expenditures to Fixed Charges;

"Fixed Charges" means, for any fiscal period, the total of Interest Expense, scheduled principal payments in respect of Funded Debt and payments under operating leases;

"Funded Debt" means, at any time for the fiscal period then ended, all obligations for borrowed money which bears interest or to which interest is imputed plus, without duplication, all obligations for the deferred payment of the purchase of property, all capital lease obligations and all indebtedness secured by purchase money security interests, but excluding Postponed Debt;

"Good Canadian/US Accounts Receivable" means Canadian/US Accounts Receivable excluding (i) the entire amount of accounts, any portion of which is outstanding more than 90 days after billing date, provided that the under 90 day portion may be included where the over 90 day portion is less than 10% of the amount of accounts, or where the Bank has designated such portion as nevertheless good, (ii) all amounts due from any affiliate, (iii) bad or doubtful accounts, (iv) accounts subject to any security interest or other encumbrance ranking or capable of ranking in priority to the Bank's security, (v) the amount of all holdbacks, contra accounts or rights of set-off on the part of any account debtor, (vi) those trade accounts receivable included elsewhere in the Borrowing Limit calculation, or (vii) any accounts which the Bank has previously advised to be ineligible less amounts owing to Owners/Operators, Subcontractors, Contract Carriers and any parties who carry freight for the Borrower (regardless of their Province or State of incorporation) who are subject to and protected by Deemed Trust Legislation and any other parties who maintain Priority Claim rights over the Bank

"Good Private Insured Accounts Receivable" means Private Insured Accounts Receivable, excluding (i) the entire amount of accounts, any portion of which is outstanding more than 90 days after billing date, provided that the under 90 day portion may be included where the over 90 day portion is less than 10% of the amount of accounts, or where the Bank has designated such portion as nevertheless good, (ii) all amounts due from any affiliate, (iii) bad or doubtful accounts, (iv) accounts subject to any security interest or other encumbrance ranking or capable of ranking in priority to the Bank's security, (v) the amount of all holdbacks, contra accounts or rights of set-off on the part of any account debtor, or (vi) any accounts which the Bank has previously advised to be ineligible;

"Interest Expense" means, for any fiscal period, the aggregate cost of advances of credit outstanding during that period including, without limitation, interest charges, capitalized interest, the interest component of capital leases, fees payable in respect of letters of credit and letters of guarantee and discounts incurred and fees payable in respect of bankers' acceptances;

"Lease" means an advance of credit by the Bank to the Borrower by way of a Master Lease Agreement, Master Leasing Agreement, Leasing Schedule, Equipment Lease, Conditional Sales Contract, or pursuant to an Interim Funding Agreement or an Agency Agreement, in each case issued to the Borrower;

"Maturity Date" means the date on which a facility is due and payable in full;

"Permitted Encumbrances" means, in respect of the Borrower:

a) liens arising by operation of law for amounts not yet due or delinquent, minor encumbrances on real property such as easements and rights of way which do not materially detract from the value of such property, and security given to municipalities and similar public authorities when required by such authorities in connection with the operations of the Borrower in the ordinary course of business; and
b) Security granted in favour of the Bank;

"Person" includes an individual, a partnership, a joint venture, a trust, an unincorporated organization, a company, a corporation, an association, a government or any department or agency thereof, and any other incorporated or unincorporated entity;

"Policy" means the Business Loan Insurance Plan policy 52000 and 53000, issued by RBC Life Insurance Company to the Bank;

"Postponed Debt" means indebtedness that is fully postponed and subordinated, both as to principal and interest, on terms satisfactory to the Bank, to the obligations owing to the Bank hereunder;

"Potential Prior-Ranking Claims" means all amounts owing or required to be paid, where the failure to pay any such amount could give rise to a claim pursuant to any law, statute, regulation or otherwise, which ranks or is capable of ranking in priority to the Security or otherwise in priority to any claim by the Bank for repayment of any amounts owing under this Agreement;

"Private Insured Accounts Receivable" means trade accounts receivable of the Borrower, where the payment has been insured by an insurer acceptable to the Bank, on terms and conditions satisfactory to the Bank, and the Bank has been named as loss payee by way of a duly executed assignment of or a rider/endorsement to the applicable insurance policy from such other insurer, supported by a copy of the applicable insurance policy and any renewals thereof;

"RBP" and **"Royal Bank Prime"** each means the annual rate of interest announced by the Bank from time to time as being a reference rate then in effect for determining interest rates on commercial loans made in Canadian currency in Canada;

"RBUSBR" and "Royal Bank US Base Rate" each means the annual rate of interest announced by the Bank from time to time as a reference rate then in effect for determining interest rates on commercial loans made in US currency in Canada;

"Release" includes discharge, spray, inject, inoculate, abandon, deposit, spill, leak, seep, pour, emit, empty, throw, dump, place and exhaust, and when used as a noun has a similar meaning;

"Tangible Net Worth" means the total of Equity less intangibles, deferred charges, leasehold improvements, deferred tax credits and unsecured advances to related parties. For the purpose hereof, intangibles are assets lacking physical substance;

"Total Liabilities" means all liabilities, exclusive of deferred tax liabilities and Postponed Debt, plus all annualized Operating Lease and Rent payments for trucks, tractors, trailers and real estate (used for any purpose) multiplied by 3.50 plus all contingent liabilities such as, but not limited to, all third-party liabilities which are guaranteed by the Borrower;

"Unfunded Capital Expenditures" means Capital Expenditures not funded by either bank debt or equity proceeds;

"US" means United States of America;

Schedule "B"

CALCULATION AND PAYMENT OF INTEREST AND FEES

LIMIT ON INTEREST
The Borrower shall not be obligated to pay any interest, fees or costs under or in connection with this Agreement in excess of what is permitted by Applicable Law. In no event shall the effective interest rate payable by the Borrower under any facility be less than zero.

OVERDUE PAYMENTS
Any amount that is not paid when due hereunder shall, unless interest is otherwise payable in respect thereof in accordance with the terms of this Agreement or the instrument or contract governing same, bear interest until paid at the rate of RBP plus 5% per annum or the highest premium indicated for any of the Borrower's facilities when in excess of 5% , or, in the case of an amount in US currency if applicable, RBUSBR plus 5% per annum or the highest premium indicated for any of the Borrower's facilities when in excess of 5%. Such interest on overdue amounts shall be computed daily, compounded monthly and shall be payable both before and after any or all of default, maturity date, demand and judgement.

EQUIVALENT YEARLY RATES
The annual rates of interest or fees to which the rates calculated in accordance with this Agreement are equivalent, are the rates so calculated multiplied by the actual number of days in the calendar year in which such calculation is made and divided by 365.

TIME AND PLACE OF PAYMENT
Amounts payable by the Borrower hereunder shall be paid at such place as the Bank may advise from time to time in the applicable currency. Amounts due on a day other than a Business Day shall be deemed to be due on the Business Day next following such day. Interest and fees payable under this Agreement are payable both before and after any or all of default, maturity date, demand and judgement.

RBP LOANS
The Borrower shall pay interest on each RBP Loan, monthly in arrears, on the 26th day of each month or such other day as may be agreed to between the Borrower and the Bank. Such interest will be calculated monthly and will accrue daily on the basis of the actual number of days elapsed and a year of 365 days and shall be paid in the currency of the applicable Borrowing.

Schedule "F"

BORROWING LIMIT CERTIFICATE

I, _____, representing the Borrower hereby certify as of month ending _____:

1. I am familiar with and have examined the provisions of the Agreement dated July 20, 2023 and any amendments thereto, between International Trucking Incorporated, as Borrower, and Royal Bank of Canada, as the Bank and have made reasonable investigations of corporate records and inquiries of other officers and senior personnel of the Borrower. Terms defined in the Agreement have the same meanings where used in this certificate.

2. The Borrowing Limit is $_____, calculated as follows:

Total Canadian/US Accounts Receivable					$_____
Less:	a)	Accounts, any portion of which exceeds 90 days	$_____		
	b)	Accounts due from affiliates	$_____		
	c)	"Under 90 days" accounts where collection is suspect	$_____		
	d)	Accounts subject to prior encumbrances	$_____		
	e)	Holdbacks, contra-accounts or rights of set-off	$_____		
	f)	Accounts included elsewhere in the Borrowing Limit calculation	$_____		
	g)	Other ineligible accounts	$_____		
	h)	Potential Prior Ranking claims related to Canadian/US Accounts Receivable (ie Amounts due to subcontractors including, without limitation, amounts owing to owners/operators, brokers and any other parties who are subject to and protected by Deemed Trust Legislation in Canada or who maintain Priority Claim rights over the Bank	$_____		
Plus:	i)	Under 90 day portion of accounts included in a) above, where the over 90 day portion is less than 10% of the amount of accounts, or which the Bank has designated as nevertheless good	$_____		
Good Canadian/US Accounts Receivable				A	$_____
Marginable Good Canadian/US Accounts Receivable at 75% of A				B	$_____
Total Private Insured Accounts Receivable					$_____
Less:	a)	Accounts, any portion of which exceeds 90 days	$_____		
	b)	Accounts due from affiliates	$_____		
	c)	"Under 90 days" accounts where collection is suspect	$_____		
	d)	Accounts subject to prior encumbrances	$_____		
	e)	Holdbacks, contra-accounts or rights of set-off	$_____		
	f)	Accounts included elsewhere in the Borrowing Limit calculation	$_____		
	g)	Other ineligible accounts	$_____		
Plus:	h)	Under 90 day portion of aaccounts included in a) above, where the over 90 day portion is less than 10% of the amount of accounts, which the Bank has designated as nevertheless good	$_____		
Good Private Insured Accounts Receivable				C	$_____
Marginable Good Private Insured Accounts Receivable at 90% of C				D	$_____
Less:		Potential Prior-Ranking Claims while not limited to these include:			

Schedule F

Sales tax, Excise & GST	$_____		
Employee source deductions such as E.I., CPP, Income Tax	$_____		
Workers Compensation Board	$_____		
Wages, Commissions, Vacation Pay	$_____		
Unpaid Pension Plan Contributions	$_____		
Overdue Rent, Property & Business Tax and potential claims from third parties such as subcontractors	$_____		
Other	$_____		
Total Potential Prior-Ranking Claims		E	$_____
Borrowing Limit (B+D-E)			$_____
Less: Facility #1 Borrowings			$_____
Margin Surplus (Deficit)			$_____

3. The reports (if required as per the Reporting Requirements section of the Agreement) and information provided herewith are accurate and complete in all respects and all amounts certified as Potential Prior-Ranking Claims are current amounts owing and not in arrears.

Dated this _____ day of August, 20 23.

Per: _____

Name: _____

Title: _____

Schedule "G"

COMPLIANCE CERTIFICATE

I, _____, representing the Borrower hereby certify as of fiscal year end _____

1. I am familiar with and have examined the provisions of the Agreement dated July 20, 2023 and any amendments thereto, between International Trucking Incorporated, as Borrower, and Royal Bank of Canada as the Bank, and have made reasonable investigations of corporate records and inquiries of other officers and senior personnel of the Borrower and any Guarantor if applicable. Terms defined in the Agreement have the same meanings where used in this certificate.

2. The representations and warranties contained in the Agreement are true and correct.

3. No event or circumstance has occurred which constitutes or which, with the giving of notice, lapse of time, or both, would constitute a breach of any covenant or other term or condition of this Agreement or an Event of Default and there is no reason to believe that during the next fiscal year of the Borrower, any such event or circumstance will occur.

4. The ratio of Fixed Charge Coverage is _____:1, being not less than the minimum required ratio of 1.15:1.

5. The ratio of Total Liabilities to Tangible Net Worth is _____:1, being not greater than the maximum permitted ratio of 3.00:1

6. The detailed calculations of the foregoing ratios and covenants is set forth in the addendum annexed hereto and are true and correct in all respects.

Dated this _____ day of August, 2023.

Per: _____

Name: _____

Title: _____

Per: _____

Name: _____

Title: _____

Schedule "H"

RBC COVARITY DASHBOARD TERMS AND CONDITIONS

If the Borrower elects to fulfill the reporting requirements relating to the submission of financial information set out in this Agreement by accessing a secure web based portal ("**RBC Covarity Dashboard**") via the Internet and using RBC Covarity Dashboard to electronically upload the Borrower's financial information and to complete online and electronically submit certificates, reports and/or forms (the "**Service**"), then the following terms and conditions (the **"RBC Covarity Dashboard Terms and Conditions"**) apply and are deemed to be included in, and form part of, the Agreement.

1. **Definitions.** For the purpose of the RBC Covarity Dashboard Terms and Conditions:

"**Disabling Code**" means any clock, timer, counter, computer virus, worm, software lock, drop dead device, Trojan horse routine, trap door, time bomb, or any other unauthorized codes, designs, routines or instructions that may be used to access, modify, replicate, distort, delete, damage or disable any Electronic Channel, including any related hardware or software.

"Designated User" an individual permitted to act on behalf of and bind the Borrower in all respects, and specifically in the submission of Electronically Uploaded Financial Information and/or Electronically Submitted Certificates.

"**Electronic Channel**" means any telecommunication or electronic transmission method which may be used in connection with the Service, including computer, Internet, telephone, e-mail or facsimile.

"**Electronic Communication**" means any information, disclosure, request or other communication or agreement sent, received or accepted using an Electronic Channel.

"**Electronically Submitted Certificates**" means certificates, reports and/or forms completed online and electronically submitted by any Designated User accessing the Service.

"**Electronically Uploaded Financial Information**" means financial data, reports and/or information of the Borrower electronically uploaded by any Designated User accessing the Service.

"**Internet**" means a decentralized global communications medium and the world-wide network of computer networks, accessible to the public, that are connected to each other using specific protocols, which provides for file transfer, electronic mail, remote log in, news, database access, and other services.

"**Password**" means a combination of numbers and/or letters selected by a Designated User that is used to identify the Designated User. The Password is used in conjunction with a User ID to access the Service.

"**Security Breach**" means any breach in the security of the Service, or any actual or threatened use of the Service, a Security Device, or Electronic Channel in a manner contrary to the Agreement, including, without limitation, the introduction of Disabling Code or a Virus to the Service.

"**Security Device**" means a combination of a User ID and Password.

"**Software**" means any computer program or programming (in any code format, including source code), as modified from time to time, and related documentation.

"User ID" means the combination of numbers and/or letters selected by the Borrower used to identify a particular Designated User. The User ID is used in conjunction with a Password to access the Service.

"**Virus**" means an element which is designed to corrupt data or enable access to or adversely impact upon the performance of computer systems, including any virus, worm, logic bomb and Trojan horse.

Terms defined in the Agreement have the same meanings where used in the RBC Covarity Dashboard Terms and Conditions.

2. Access to the Service. The Borrower will appoint one or more Designated User(s) to access the Service on behalf of the Borrower. The Borrower acknowledges and agrees that each Designated User appointed by the Borrower may electronically upload the Borrower's financial information and may view all previously uploaded financial information and all calculations in the RBC Covarity Dashboard.

At the time of registration for the Service, the Borrower will advise the Bank of the name and e-mail address of each Designated User. The Borrower will immediately advise the Bank if a Designated User changes or is no longer valid.

The Bank will provide the Borrower with a User ID and temporary password for each Designated User. Each Designated User will receive the User ID and temporary password delivered to their e-mail address. Each Designated User will change the temporary password to a unique Password which may not be easily guessed or obtained by others. If it is suspected or known that the Password has been compromised in any way, the Password must be changed immediately.

On first access to the Service, each Designated User will be required to read and agree to terms of use which will thereafter be accessible from a link located on each web page of the Service.

3. Security Devices. The Borrower recognizes that possession of a Security Device by any person may result in that person having access to the Service. The Borrower agrees that the use of a Security Device in connection with the Service, including any information sent, received or accepted using the Service, will be deemed to be conclusive proof that such information is accurate and complete, and the submission of which is authorized by, and enforceable against, the Borrower.

The Borrower is responsible for maintaining the security and confidentiality of Security Devices which may be used in connection with the Service. The Borrower is responsible for ensuring that a Security Device will only be provided to and used by a Designated User. The Borrower agrees to be bound by any actions or omissions resulting from the use of any Security Device in connection with the Service.

4. Security. Each party shall at all times have in place appropriate policies and procedures to protect the security and confidentiality of the Service, Electronic Channels and Electronic Communication and to prevent any unauthorized access to and use of the Service and Electronic Channels. The Borrower agrees to comply with any additional procedures, standards or other security requirements that the Bank may require in order to access the Service.

The Borrower will not (i) access or use the Service for an illegal, fraudulent, malicious or defamatory purpose, or (ii) take steps or actions that could or do undermine the security, integrity, effectiveness, goodwill or connectivity of the Service (including illegal, fraudulent, malicious, defamatory or other activities that threaten to harm or cause harm to any other person).

The Borrower agrees not to transmit via the Service any viruses, worms, defects, Trojan horses or any items of a destructive nature. The Borrower shall maintain the security of their computer by using anti-virus scanning, a firewall and installing the latest security patches to provide assurance that no Virus is introduced into the systems or Software while accessing the Service.

5. Unsecure Electronic Channels. The Borrower acknowledges and agrees that if it uses, or if it authorizes and directs the Bank to use, any unencrypted Electronic Channel, including unencrypted e-mail or facsimile, any Electronic Communication sent, received and/or accepted using such Electronic Channel is not secure, reliable, private or confidential. Any such Electronic Communication could be subject to interception, loss or alteration, and may not be received by the intended recipient in a timely manner or at all. The Borrower assumes full responsibility for the risks associated with such Electronic Communication.

6. Notice of Security Breach. The Borrower shall notify the Bank by notifying the RBC Account Manager in writing immediately of any Security Breach including: (i) any application vulnerability or if a Virus is contained in or affects transmission of information to the Service; or (ii) if the Borrower knows or reasonably ought to know that an unauthorized person may have access to the Service, Security Device or Electronic Channel.

If a Security Breach occurs the Borrower shall: (i) assist the Bank in the management of any consequences arising from it; (ii) take any reasonable steps necessary for it to take to mitigate any harm resulting from it; and (iii) take appropriate steps to prevent its recurrence.

7. Binding Effect. Any Electronic Communication that the Bank receives from or in the name of, or purporting to be from or in the name of, the Borrower or any other person on the Borrower's behalf in connection with the Service, will be considered to be duly authorized by, and enforceable against, the Borrower. The Bank will be authorized to rely and act on any such Electronic Communication, even if the Electronic Communication was not actually from the Borrower or such other person or differs in any way from any previous Electronic Communication sent to the Bank. Any Electronically Uploaded Financial Information will be considered to be financial information submitted to the Bank by an individual permitted to act on behalf of and bind the Borrower in all respects, and the Bank will be authorized to rely and act on any such Electronically Uploaded Financial Information accordingly. Any Electronically Submitted Certificates will be considered to be certificates, reports and/or forms completed and submitted to the Bank by an individual permitted to act on behalf of and bind the Borrower in all respects, and the Bank will be authorized to rely and act on any such Electronically Submitted Certificates accordingly.

8. Representations and Warranties. The Borrower represents and warrants to the Bank that each time Electronically Uploaded Financial Information and/or Electronically Submitted Certificates are submitted: (i) all financial statements, certificates, forms, reports and all information contained therein will be accurate and complete in all respects; (ii) all amounts certified as Potential Prior-Ranking Claims will be current amounts owing and not in arrears; (iii) all representations and warranties contained in the Agreement will be true and correct; and (iv) no event will have occurred which constitutes, or which, with notice, lapse of time, or both, would constitute an Event of Default or breach of any covenant or other term or condition of the Agreement. The Borrower will be deemed to repeat these representations and warranties each time Electronically Uploaded Financial Information and/or Electronically Submitted Certificates are submitted.

9. Evidence. Electronic records and other information obtained by the Bank in an Electronic Communication will be admissible in any legal, administrative or other proceedings as conclusive evidence of the contents of those communications in the same manner as an original paper document, and the Borrower waives any right to object to the introduction of any such record or other information into evidence on that basis.

10. Limitation of Liability. The Bank is not responsible or liable for any damages arising from: (i) inaccurate, incomplete, false, misleading, or fraudulent information provided to the Bank; (ii) losses incurred as a result of an actual or potential Security Breach; or (iii) losses incurred as a result of application vulnerability or Virus that is contained in or affects any Software or systems used by or on behalf of the Borrower in connection with the Service.

Although every effort is made to provide secure transmission of information, timely communication and confidentiality cannot be guaranteed. In no event shall the Bank be liable for

any loss or harm resulting from the use of the Service, or from a breach of confidentiality in respect of use of the Service.

11. Termination. The ability of the Borrower to fulfill the reporting requirements relating to the submission of financial information set out in the Agreement using RBC Covarity Dashboard shall terminate upon revocation of access to the Service. In addition, the Bank may suspend or terminate access to or discontinue the Service immediately for any reason at any time without prior notice. The Bank will not be responsible for any loss or inconvenience that may result from such suspension or termination. The Borrower, upon giving notice to the Bank by notifying the RBC Account Manager in writing, may terminate use of the Service at any time.

12. Amendment. The Bank may amend these RBC Covarity Dashboard Terms and Conditions upon 30 days notice (which may be given electronically by way of e-mail or in writing) to the Borrower. The Borrower agrees that the continued use of the Service after the effective date of a change will constitute conclusive evidence of consent to all such amendments and the Borrower shall be bound by the amendments.

This is Exhibit “C2” referred to in the Affidavit of Adam Haugh sworn before me at Toronto, Ontario, this 28th day of January, 2026



_____

Commissioner for Taking Affidavits

Royal Bank of Canada
Master Lease Agreement
(Common Law)
Lessee No: 344576137

This Master Lease Agreement (the "Master Lease Agreement") made as of the 8th day of July, 2022 between

ROYAL BANK OF CANADA ("Lessor") and **INTERNATIONAL TRUCKING INCORPORATED** ("Lessee")

Address:
5575 North Service Rd,
Suite 300,
Burlington, Ontario
L7L 6M1

Address:
670 INDUSTRIAL ROAD
CAMBRIDGE, Ontario
N3H 4V9

Lessor and Lessee agree as follows:

1. Leasing of Equipment

1.1 Lessor may, from time to time, at its option, on the request of Lessee, acquire equipment for leasing to Lessee pursuant to the terms of this Lease Agreement and the relevant supplemental agreement (**"Leasing Schedule"**). Equipment which is acquired for leasing to Lessee and which is described in a Leasing Schedule is referred to in this Lease Agreement as the "**Equipment**".

1.2 Neither Lessor, nor Lessee on behalf of Lessor, will order or acquire any Equipment unless Lessee has executed such documents and agreements as Lessor may require. Lessee will advise Lessor promptly of any Equipment ordered or acquired by Lessee on behalf of Lessor.

1.3 Lessee will provide Lessor with a copy of the invoice for each item of Equipment. If Lessee has purchased the Equipment on behalf of Lessor, Lessee shall cause the purchase invoice to be addressed to Lessor. Payment will be made by Lessor to the seller directly.

1.4 Lessee shall conduct such acceptance testing of any Equipment as may be appropriate in the circumstances, and promptly upon successful completion of that acceptance testing shall sign the relevant Leasing Schedule for the Equipment, and return one executed Leasing Schedule to Lessor.

1.5 Lessor shall have no responsibility under any purchase order or any purchase or license agreement or any Leasing Schedule if Lessee does not accept the Equipment and sign and deliver to Lessor the Leasing Schedule(s) and acceptance certificate for that Equipment. Any agreement with the seller of the Equipment will include a provision to this effect.

1.6 Each Leasing Schedule shall constitute a separate lease (each, a "**Lease**") of the Equipment described in the Leasing Schedule but incorporating the terms of this Lease Agreement. In the event of a conflict between the terms of this Lease Agreement and any Leasing Schedule with respect to any Lease, the terms of the Leasing Schedule shall govern.

1.7 Terms not otherwise defined herein shall have the same meaning ascribed under the Leasing Schedule.

2. Payment of Equipment Cost

2.1 Lessor will pay the agreed cost to be funded by Lessor for the Equipment as set out in the Leasing Schedule on the later of: (i) the due date for payment, and (ii) delivery of the signed Leasing Schedule.

3. Rental

3.1 Lessee shall pay to Lessor the rental payable, as set out in the relevant Leasing Schedule. The Total Monthly Rental Installment set out in each Leasing Schedule is referred to in this Lease Agreement as an "**Installment**". The first Installment is payable on the Commencement Date of the Term and the last of such Installments is payable on the Termination Date of Term, all as set out in the relevant Leasing Schedule. In no event shall the effective interest rate payable by the Borrower under any Facility be less than zero.

4. Rent Payment

4.1 Each Installment shall be paid at the office of Lessor, at the address set out on page 1 of this Lease Agreement, or at such other place in Canada as Lessor may from time to time designate by notice.

5. Ownership

5.1 Title to, ownership of, and property in, the Equipment shall at all times be and remain solely and exclusively in Lessor, subject only to the rights of Lessee to use the Equipment pursuant to the provisions of this Lease, and to purchase the same pursuant to any option granted in the relevant Leasing Schedule. Lessor may require plates or markings to be affixed or placed at the sole cost of Lessee on each item of Equipment indicating Lessor as owner.

5.2 The Equipment shall be located and used at the address of Lessee or the location shown under the heading "**Equipment Location**" of the applicable Leasing Schedule, and shall not be removed from that location without the written consent of Lessor. In the event that the location of the Equipment is changed, Lessee will give to Lessor notice of the new location not later than five (5) days after the change.

6. Personal Property

6.1 Notwithstanding any purposes for which the Equipment may be used or that it may become in any manner affixed or attached to or embedded in or permanently rested upon land or any structure thereon, it shall remain moveable personal property, and subject to all of the rights of Lessor under the Lease to which it is subject.

6.2 Lessee agrees to use all reasonable commercial efforts to obtain a waiver, if required by and in a form satisfactory to Lessor, from any landlord, mortgagee, hypothecary creditor or other encumbrancers or any person having any interest in the land or structure referred to in Section 6.1 hereof consenting to this Lease Agreement and any relevant Leasing Schedule, and to the exercise by Lessor of its rights thereunder and hereunder and declaring that such encumbrances do not affect the Equipment.

6.3 Solely for the purpose of, and to the extent reasonably necessary to protect the interest of Lessor as to its title and first priority interest in the Equipment, and without election or admission that this Agreement or any Leasing Schedule is a finance lease, Lessee grants a security interest in any interest of Lessee in the Equipment to Lessor.

7. License

7.1 Lessee agrees that Lessor:

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(a) may at any time and from time to time, if an Event of Default (s.18) has occurred and is continuing, enter upon any lands and premises where any Equipment is located with all such force as may be reasonably required, to dismantle, detach and remove the Equipment or render it unusable;
(b) shall not be liable for any damage done to those lands or premises in exercising those rights, save only such dam age as may be caused by the gross negligence or willful act of Lessor or its agents or servants; and
(c) may, at its election, register, by way of caveat or otherwise, against those lands and premises of its rights under the Lease.

8. Exclusion of Representations and Warranties

8.1 Lessee acknowledges that the Equipment will be personally chosen and selected by Lessee without any reliance whatsoever on Lessor, and that it will be of a make, size, design and capacity specified by Lessee for the purpose intended by Lessee.
8.2 Lessee confirms that Lessor does not make or give any representation or warranty, express or implied, as to the Equipment, its condition, fitness or suitability for any particular use intended by Lessee.
8.3 Lessee shall bear the risk of any theft, loss or destruction of or damage to any item of Equipment. Lessee acknowledges that none of these events will in any way affect its obligations, which will continue in full force and effect, except to the extent of any proceeds of any insurance maintained by Lessee that are actually received by Lessor.
8.4 Lessee shall not exert or claim against Lessor any defense, write-off, set-off, claim or counterclaim to which Lessee may be entitled against any supplier of Equipment, and no such right shall affect Lessee's obligations under any Lease.

9. Maintenance and Use

9.1 Lessee will, at its own expense:
(a) keep the Equipment in good operating condition and repair including, without limitation, the repair of any damage to the Equipment, whatever the cost, except for the repair of ordinary wear and tear, provided that Lessee will repair ordinary wear and tear if such repair is required to maintain the Equipment in good operating condition and repair; and
(b) comply in all respects with all recommendations, or requirements of the supplier(s) or manufacturer(s) regarding the Equipment, as may be necessary to preserve all warranties.

9.2 Any parts or anything else that are, as part of Lessee's maintenance and repair of the Equipment, placed in or upon the Equipment shall form part of the Equipment, become property of Lessor, and be free of all adverse claims.

10. Inspection

10.1 Lessor and its agents shall have the right to inspect the Equipment at any reasonable time upon reasonable notice to Lessee, and Lessee shall afford all reasonable facilities required by Lessor or its agents for the purpose of inspection, and for that purpose may enter any premises where the Equipment is located.

11. Insurance

11.1 As and from the earlier of the date upon which Lessor acquires ownership of, or title to, the Equipment or the date on which Lessee takes possession or control of the Equipment, and thereafter throughout the term of each relevant Leasing Schedule, Lessee shall, at its sole expense:
(a) place and maintain all risks property insurance on the Equipment, in amounts satisfactory to Lessor, consistent with Lessee's normal and usual practice for insuring equipment of the same general classification. This insurance shall specifically state by its wording or by endorsement that it:
  i) includes Lessor (as owner) as an additional named insured, and
  ii) includes a loss payable clause in favor of Lessor;
(b) place and maintain comprehensive general liability insurance, and automobile liability insurance in the case of leased licensed motor vehicles, with limits of liability satisfactory to Lessor for injury to or death of any one or more persons or damage to property. Said insurance shall specifically state by its wording or by endorsement that it:
  i) extends to cover the liabilities of Lessee from the use or possession of the Equipment,
  ii) includes Lessor as an additional named insured, and
  iii) includes a cross liability provision that the policy shall insure each person, firm or corporation insured thereunder in the same manner and to the same extent as if a separate policy had been issued to each, but the inclusion therein of more than one insured shall not operate to increase the limits of the insurers' liability.

11.2 Lessee shall supply Lessor with a certificate of insurance or other evidence satisfactory to Lessor evidencing the foregoing coverage and evidence of its renewal or replacement from time to time, so long as any Leasing Schedule remains in force and effect.

12. Taxes

12.1 Lessee shall pay punctually all sales taxes, license fees, business taxes, levies and assessments of every nature and kind whatsoever which be or become payable at any time or from time to time upon, or in respect of, the Equipment, and any payments to be made under this Lease Agreement nt or any Leasing Schedule, except for income taxes payable by Lessor.

13. Adverse Claims

13.1 Lessee shall keep the Equipment free and clear of all adverse claims. Lessee may contest any adverse claim provided that Lessee:
(a) gives Lessor notice of the adverse claim;
(b) provides Lessor with an indemnity and collateral security, both satisfactory to Lessor; and
(c) contests the adverse claim with all due dispatch.

14. Laws and Regulations

14.1 Lessee shall comply with all laws, by-laws and regulations relating to the ownership, possession, operation and maintenance of the Equipment including, without limiting the generality of the foregoing, laws, by-laws or regulations dealing with the protection of the environment, health and safety. Lessee will obtain and maintain all necessary licenses, permits and permissions required for the use of the Equipment.

15. Alterations

15.1 All alterations, additions or improvements made by Lessee to the Equipment shall be at Lessee's expense and shall belong to and become the property of Lessor and be subject to all the provisions of this Leas e Agreement and the relevant Leasing Schedule.

16. Loss of Equipment

16.1 Lessee shall bear the risks of (i) any total loss, or loss that amounts, in the sole opinion of Lessor, to a total loss of Equipment through theft, damage, or destruction and (ii) any expropriation or other compulsory taking or use of Equipment by any government or other authority ("**Loss of Equipment**"). If a Loss of Equipment occurs, Lessee shall pay to Lessor an amount calculated as the aggregate of (A) all Installments which were to be paid during the remainder of the Term, (B) any Instalments then owing and unpaid, and (C) the Purchase Option amount, if any, (each of (A), (B), and (C) as specified under the relevant Leasing Schedule) and (D) all federal and provincial sales, goods

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and services or transfer taxes, license fees and similar assessments connected with the transfer of Lessor's right, title and interest in the Equipment to Lessee.

16.2 Upon such payment, Lessor shall convey on an "as is", "where is" basis, subject to the rights of the insurer, all its right, title and interest in the Equipment and any claim for proceeds of loss of equipment, in which case the Lease shall terminate with respect to that Equipment, and no further Installments shall be payable thereafter with respect to that Equipment.

17. Lessee's Acknowledgements - Foreseeable Damages

17.1 Lessee hereby acknowledges that Lessor:

(a) has or will acquire the Equipment at the request and direction of Lessee and for the purpose of leasing same to Lessee under a Leasing Schedule; and

(b) intends to treat the lease of Equipment to Lessee as a true lease and to claim over the term of the lease all available tax benefits.

Lessee acknowledges that if an Event of Default occurs, Lessor's return on its investment may be adversely affected. In that case Lessor may, in addition to its immediate loss of interest on its investments, sustain and claim from Lessee other foreseeable damages which cannot be quantified on the date of execution of this Lease Agreement or any Leasing Schedule. Those damages may include, without limitation, loss of fiscal benefits for the remainder of the term of any lease of any Equipment or increased tax liabilities or both, unanticipated increased administrative costs, amortized but unrecovered setup costs, fees and disbursements as well as additional or increased monetary liabilities towards any third party lender, under or by reason of such Event of Default and the premature termination of the lease of any Equipment and the funding thereof.

18. Events of Default

18.1 Any of the following is an "Event of Default":

(a) Failure by Lessee to pay any Installment or other amount pursuant to any Leasing Schedule.

(b) Failure by Lessee to perform any of its obligations under Sections 11 or 14 of this Lease.

(c) Failure of Lessee to perform any of its other obligations within 15 days of notice from Lessor as to the failure and requiring it to be rectified.

(d) The bankruptcy or insolvency of Lessee, the filing against Lessee of a petition in bankruptcy, the making of an authorized assignment for the benefit of creditors by Lessee, the appointment of a receiver or trustee for Lessee or for any assets of Lessee or the institution by or against Lessee of any other type of insolvency proceeding under the Bankruptcy and Insolvency Act or otherwise, or the institution by or against Lessee of any formal or informal proceedings for the dissolution or liquidation of, settlement of, claim against or winding up of affairs of Lessee.

(e) The amalgamation of Lessee with another corporation or corporations, or continuation of Lessee under a statute other than the statute under which it exists at the date of execution of this Lease Agreement.

(f) If any adverse claim becomes enforceable against Lessee affecting or against any Equipment.

(g) Failure of Lessee to perform any obligation it may have under any agreement with Royal Bank of Canada or any of its subsidiaries.

(h) A change that is, in the opinion of Lessor, a material adverse change in the business, financial condition or ownership of Lessee or Equipment.

19. Lessor's Remedies on Default

19.1 If an Event of Default occurs, Lessor may, without notice to Lessee, and in addition to any other rights or remedies Lessor may have at law or in equity, under this Lease Agreement or the relevant Leasing Schedule:

(a) take possession of all Equipment, and for that purpose may enter any premises where any of the Equipment is located;

(b) sell, lease or otherwise dispose of Equipment for such consideration and upon such terms and conditions as it considers reasonable;

(c) without terminating or being deemed to have terminated the relevant Leasing Schedule, acting in the name of and as the irrevocably appointed agent and attorney of Lessee, to lease any item of the Equipment to any other person upon such terms and conditions, for such rental and for such period of time as Lessor may deem reasonable, and to receive that rental and hold and apply it against any amount owing by Lessee to Lessor under the Leasing Schedule.

19.2 If an Event of Default occurs, then whether or not Lessor has taken possession of any Equipment, Lessee shall pay to Lessor on demand an amount determined as follows:

(a) an amount calculated by discounting the aggregate amount of all Installments, including the Purchase Option amount, if any, specified under the relevant Leasing Schedule which were to be paid during the remainder of the Term, using an assumed rate equal to the lesser of;

i) five percent (5%);

ii) the bond rate at the date, for the equivalent term to maturity, of the relevant Leasing Schedule; and

iii) the bond rate at the date of the discount calculation for a term equivalent to the remaining term of such Leasing Schedule (with, in the case of (ii) and (iii), Canadian dollar obligations being benchmarked against bonds issued by the Government of Canada and U.S. dollar obligations being benchmarked against bonds issued by the Government of the United States of America); plus.

(b) the amount of any damages described in Section 17.1 suffered or sustained by Lessor and not recovered pursuant to Section 19.2 (a); plus

(c) the amount of any Installments or payments of interim rental due as of the date of Event of Default and unpaid, and any other amount due on that date and unpaid under the Lease; plus

(d) any cost of disposition of the Equipment; less

(e) the amount of any security deposits under that Leasing Schedule and any proceeds of the disposal of the Equipment actually received by Lessor.

19.3 If Lessor has leased Equipment pursuant to its rights under this Section 19 it may demand payment under Section 19.2, and account to Lessee for the proceeds of that lease as and when Lessor receives them.

19.4 If Lessor has not taken possession of the Equipment, and Lessee pays Lessor the amount determined under Section 19.2 hereof, then Lessor will convey all of its right, title and interest in all Equipment to Lessee, on the terms of Sections 21.5 and 21.6 hereof

20. Lessor's Option to Terminate

20.1 Lessee agrees that neither this Lease Agreement nor any Leasing Schedule, nor any interest therein or in any Equipment, shall be assignable or transferable by operation of law and it is agreed and covenanted by and between the parties hereto that if any Event of Default shall occur or happen, then this Lease Agreement and any and all Leasing Schedules shall, at the option of Lessor to be exercised by notice hereunder, immediately end and terminate and neither this Lease Agreement nor any Leasing Schedule or any interest therein shall be an asset of Lessee after the exercise of that option; provided that no such termination shall terminate or affect any right or remedy which shall have arisen under the Lease prior to such termination.

21. Option to Purchase

21.1 If there is no Event of Default, Lessor hereby grants to Lessee an option to purchase whatever title Lessor may have to the Equipment for the purchase price and at the time or times set forth in the relevant Leasing Schedule.

21.2 This option to purchase may be exercised by Lessee by giving to Lessor notice of Lessee's intention to exercise such option, at least thirty (30) days prior to the date of intended purchase, describing the Equipment with respect to which such option is being exercised.

21.3 The intended purchase and sale shall be concluded on a date specified in the said notice falling on or after, the date stated in the relevant Leasing Schedule, but in any event not later than the termination date of the term pertaining to the Equipment being purchased.

21.4 Upon the exercise of this option, there shall be a binding agreement for the sale and purchase of the Equipment described in the notice on the terms and conditions provided herein. The purchase price shall be paid to Lessor at the time of the conclusion of the sale.

21.5 Upon this purchase, Lessor shall sell the Equipment so purchased free and clear of all interests of Lessor under this Lease Agreement and any Leasing Schedule and thereupon the Lease shall terminate with respect to the Equipment so purchased. The sale shall be on an "as -is where-is" basis and be without representation or warranty by Lessor except that it has the right to sell the Equipment to Lessee and that it has not given any security interest in the Equipment to any third party.

21.6 Lessee shall bear the cost of any taxes, license or registration fees or other assessments or charges imposed on, or connected with, the transfer of title to and ownership of the Equipment.

22. Remedying Defaults

22.1 If Lessee shall fail to perform or comply with any of its obligations under this Lease Agreement or any Leasing Schedule, Lessor at its discretion may do all such acts and make all such disbursements as may be necessary to cure the default and any costs incurred or disbursements made by Lessor in curing any such default shall be payable by Lessee on demand.

23. Indemnification

23.1 Lessee shall indemnify Lessor and save Lessor harmless from and against all loss, costs, damage or expense of every nature and kind whatsoever sustained or suffered by Lessor, or for which Lessor may be or become liable, resulting from:

(a) the execution of the Lease Agreement or any Leasing Schedule by Lessor or the purchase or ownership by Lessor of the Equipment;

(b) the non-acceptance by Lessee or the failure, refusal or neglect of Lessee to accept the Equipment;

(c) the moving, delivery, maintenance, repair, use, operation or possession of the Equipment or the ownership thereof or other rights held therein by Lessor;

(d) the failure of Lessee to comply with any of its obligations under this Lease Agreement or any Leasing Schedule; unless caused by the act or neglect of Lessor, its servants or agents; or

(e) Lessor acting or relying upon any information, disclosure, request, instruction, signature, acceptance, agreement, document, instrument or other communication sent, received or accepted by or on behalf of Lessee by way of any telecommunication or electronic transmission method.

24. Assignment of Warranties

24.1 Lessor hereby assigns to Lessee the benefit of all warranties resulting from the sale entered into with the supplier for its use during the term of the Lease.

25. Patent Infringement

25.1 Lessee shall defend and hold Lessor free and harmless from any cost, loss, damage or expense suffered or incurred by Lessor in any suit, proceeding or otherwise so far as the same is based on any claim that the use or operation of the Equipment by Lessee infringes any patent or copyright.

26. Overdue Payment

26.1 Any overdue payment shall bear interest at the rate of Royal Bank Prime Interest Rate plus five per cent (5%) per annum calculated monthly whether before or after judgement, from the date it is due until paid.

27. Delivery at Termination

27.1 Lessee shall on the expiration or sooner termination of any Lease, surrender the Equipment to Lessor at a place in Canada designated by Lessor in good order and repair, ordinary wear and tear excepted.

27.2 In the event that with or without the consent of Lessor, Lessee remains in the possession of or uses the Equipment after the expiration of the term of the Lease pertaining thereto, all the provisions of the Lease shall apply thereto, including the payment of rental and all other payments required, unless and until the same has been surrendered pursuant to the terms of this section, or Lessor has relieved Lessee from its obligations under the Lease with respect to the Equipment.

28. Notice

28.1 Any notice required to be given hereunder shall be in writing and may be personally delivered, sent by facsimile or electronic mail or may be forwarded by registered mail. If any such notice is so mailed it shall be deemed to have been given by the sender and received by the party hereto to whom it has been addressed two (2) business days after the mailing thereof by prepaid registered mail addressed to the address shown on page 1 of this Lease Agreement or on the same business day if sent by delivery, facsimile or by electronic mail.

28.2 Any person to whom a notice is required to be addressed may from time to time give notice of any change of address and in such event the foregoing addresses shall be deemed to have been changed accordingly.

29. Third Parties

29.1 Lessee will not (i) cause or permit the Equipment to be used by, on behalf of or for the benefit of any person other than Lessee, or (ii) cause or permit any person other than Lessee to give notices or instructions in respect of the Equipment or direct the manner of exercise of the rights of Lessee pursuant to any Lease.

29.2 Lessee shall not part with possession of the Equipment.

29.3 Lessee will not assign any Lease or sub-lease any Equipment without the prior consent in writing of Lessor, such consent not to be unreasonably withheld. No assignment of the Lease or sub-leasing of any Equipment shall relieve Lessee of its obligations hereunder.

30. Corporate Waiver

30.1 Lessee waives its right to receive a copy of any financing statement or financing change statement registered by Lessor.

30.2 Lessee hereby acknowledges that seizure or repossession of the Equipment referred to in any Lease shall not, by implication of law, extinguish Lessee's indebtedness under any such Lease or other collateral security.

31. Limitation of Civil Rights - Saskatchewan

31.1 Lessee covenants and agrees with Lessor that The Limitation of Civil Rights Act of the Province of Saskatchewan shall have no application to this Lease Agreement or any Leasing Schedule.

32. Successors and Assigns

32.1 This Lease Agreement and each Leasing Schedule shall

enure to the benefit of, and be binding upon Lessor and Lessee, their successors and assigns. Lessor shall be at liberty to assign and otherwise deal with its rights under any Lease.

33. Records

33.1 Lessee shall maintain a record describing each item of Equipment, all changes, replacements, modifications and alterations thereto and the cost thereof. The record described shall be available to Lessor, its representatives or agents for inspection and to copy.

34. Offset

34.1 Lessee hereby waives any and all existing and future claims and offsets against any payment due to Lessor hereunder and agrees to pay those amounts due hereunder regardless of any offset or claim which may be asserted by Lessee or on its behalf.

35. Remedies Cumulative

35.1 All rights and remedies of Lessor hereunder are cumulative and not alternative and may be exercised by Lessor separately or together, in any order, sequence of combination.

36. Time

36.1 Time is and shall be in all respects of the essence of any Lease.

37. Entire Transaction

37.1 This Lease Agreement and each Leasing Schedule represents the entire transaction between the parties hereto relating to the subject matter.

37.2 No agreement purporting to amend or modify this Lease Agreement or any Leasing Schedule or any document, paper or written relating hereto or thereto, or connected herewith or therewith, shall be valid and binding upon the parties hereto unless in writing and signed and accepted in writing by both parties hereto.

38. No Merger in Judgment

38.1 The taking of any judgment under this Lease Agreement or any Leasing Schedule shall not operate as a merger of any term, condition or provision hereof or thereof.

39. Further Assurances/Copy of Agreement

39.1 Lessee shall give further assurances and do, execute and perform all such acts, deeds, documents and things as may be reasonably required to enable Lessor to have the full benefit of all rights and remedies intended to be reserved or created hereby.

39.2 Lessee acknowledges receipt of a copy of this Lease Agreement.

40. Applicable Law

40.1 This Lease Agreement and each Leasing Schedule hereto shall be governed, construed and enforced in accordance with the laws of the Province of Ontario.

41. Currency

41.1 All sums payable by Lessee to Lessor under this Lease Agreement or any Leasing Schedule hereto shall be paid in Canadian dollars, unless otherwise specified in the Leasing Schedule.

42. Language

42.1 This Lease Agreement and each Leasing Schedule are drawn up in the English language at the request of both parties.
Le présent contrat de location a été rédigé en langue anglaise à la demande des deux parties.

43. General

43.1 Any terms herein defined in the singular number shall have a corresponding meaning when used in the plural.

43.2 Any act or deed required to be observed, performed or done hereunder falling on a Saturday, Sunday or other statutory holiday shall be observed, performed or done on the business day next following but any delay hereby granted shall not extend to relieve either party from the due performance and fulfillment of its obligations hereunder.

44. Electronic Communications

44.1 Any information, disclosure, request, instruction, signature, acceptance, agreement, document, instrument or other communication sent, received or accepted by or on behalf of Lessee by way of any telecommunication or electronic transmission method, including computer, internet, telephone, e-mail or facsimile, (an "**Electronic Communication**") shall be considered an original thereof, duly authorized by and enforceable against Lessee, even if the Electronic Communication was not actually by or from Lessee or a person representing Lessee or differs in any way from any previous Electronic Communication. Lessee shall keep copies of all Electronic Communications and shall produce them to Lessor upon request. Lessor's records of Electronic Communications shall be admissible in any legal, administrative or other proceeding as conclusive evidence of the contents thereof and, where applicable, execution by the parties in the same manner as a writing on paper, and Lessee waives any right to object to the introduction of such records in evidence, including any right to object based on the best evidence rule. Lessor may convert paper records of this Agreement and any other information, disclosure, request, instruction, signature, acceptance, agreement, document, instrument or other communication delivered to Lessor on paper (each, a "**Paper Record**") into electronic images (each, an "**Electronic Image**") as part of Lessor's normal business practices. Each such Electronic Image shall be considered as an authoritative copy of the Paper Record, shall have the same legal value as the Paper Record, shall be legally binding on the parties and admissible in any legal, administrative or other proceeding as conclusive evidence of the contents thereof in the same manner as the original Paper Record, and Lessee waives any right to object to the introduction of any Electronic Image into evidence, including any right to object based on the best evidence rule.

45. Financial Information

45.1 Lessee will provide to Lessor from time to time such information about Lessee and Lessee's business as Lessor shall reasonably request, including, without limitation, bank and financing ratings, any financial statements prepared by or for Lessee regarding Lessee's business.

® Registered trademark of Royal Bank of Canada

In witness whereof the parties hereto (acting, where applicable, through their proper signing officers duly authorized in that behalf) have executed this Lease Agreement on the date indicated on the first page hereof, irrespective of the date of actual execution by each of the parties.

Royal Bank of Canada ("Lessor")

per_____

Eugene Basolini
Head, Equipment Finance Solution Centre

INTERNATIONAL TRUCKING INCORPORATED ("Lessee")

per_____

per_____

® Registered trademark of Royal Bank of Canada

This is Exhibit “C3” referred to in the Affidavit of Adam Haugh sworn before me at Toronto, Ontario, this 28th day of January, 2026



_____

Commissioner for Taking Affidavits

E-FORM 80450 (09/2016)

Royal Bank

RBC Royal Bank® Visa‡ Business Card Agreement

For good and valuable consideration, we accept your offer for the Account and each Card on the following terms and conditions:

1. **What the Words Mean:** In this Agreement and the Disclosure Statement, please remember that,

   "**we**", "**our**" and "**us**" mean the person or entity which has signed or submitted the Application and/or this Agreement, and;

   "**you**" and "**your**" mean Royal Bank of Canada and companies under RBC®;

   Please also remember that in this Agreement and the Disclosure Statement;

   "**Account**" means the RBC Royal Bank Visa Business Card account you have opened in a Cardholder's name to which Debt is charged;

   "**Account Statement**" means your written statement of the Account that you prepare for a Cardholder about every three (3) or four (4) weeks. The period covered by each Account Statement will vary between 27 days and 34 days;

   "**Aggregate Credit Limit**" means the maximum aggregate amount of Debt that can remain outstanding and unpaid at any time in the Accounts of all Cardholders under this Agreement;

   "**Agreement**" means this Visa Business Card Agreement and all annexes attached to this Visa Business Card Agreement;

   "**Application**" means the request made to you for the Account and each Card;

   "**Authorized Person**" means any individual we have designated in writing as being authorized to ask you to open an Account and issue a Card to a Cardholder under this Agreement and to perform administrative duties for us under this Agreement;

   "**Card**" means any Visa Business credit card you issue to a Cardholder on an Account in their name at our request, and all renewals of and replacements for that credit card;

   "**Cardholder**" means an individual for whom you have opened an Account and to whom you have issued a Card on that Account at the request of an Authorized Person under this Agreement;

   "**Cash Advance**" means an advance of cash that is charged to a Cardholder's Account with, or in connection with, their Card (or any other eligible Account access card you have issued to the Cardholder) and bill payments made from the Account at a bank branch, at a banking machine or on the Internet, Credit Card Cheques, balance transfers and "cash-like" transactions, including, without limitation, money orders, wire transfers, travellers' cheques, and gaming transactions (including betting, off-track betting, race track wagers, casino gaming chips, lottery tickets);

   "**Credit Limit**" means the maximum amount of Debt that can remain outstanding and unpaid at any time in a Cardholder's Account under this Agreement;

   "**Debt**" means all amounts charged to a Cardholder's Account with or in connection with their Card, including Purchases, Cash Advances, interest, and Fees;

   "**Disclosure Statement**" means your written statement of the Interest Rates and Fees for each Account and each Card set out in a document accompanying each Card when you issue it to a Cardholder and in any other document or statement you may send to Cardholders or us from time to time;

   "**Fee**" means a fee that applies to a Cardholder's Account and this Agreement, as set out in the Disclosure Statement and in any document or other written statement you may send to the Cardholder or us from time to time;

   "**Grace Period**" means the number of days between the Cardholder's Statement Date and Payment Due Date;

   "**Interest-Bearing Balance**" means the unpaid balance of the Debt outstanding in a Cardholder's Account that is made up of any combination of Interest-Bearing Purchases and Interest-Bearing Fees and Cash Advances;

   "**Interest-Bearing Purchase and Interest-Bearing Fee**" means a Purchase or Fee appearing on an Account Statement for the first time whether either or both of the following occurs: (i) the Debt shown on that Account Statement is not paid in full by that Account Statement's Payment Due Date or (ii) the Debt shown on the preceding Account Statement was not paid in full by the preceding Account Statement's Payment Due Date;

   "**Interest Rate (Cash Advances including Credit Card Cheques)**" means the annual percentage rate of interest referred to in the Disclosure Statement and set out on each Account Statement that applies to each Cash Advance;

   "**Interest Rate (Interest-Bearing Purchases and Interest-Bearing Fees)**" means the annual percentage rate of interest referred to in the Disclosure Statement and set out on each Account Statement that applies to each Interest-Bearing Purchase and Interest-Bearing Fee;

   "**Interest Rates**" mean, collectively, the Interest Rate (Cash Advances including Credit Card Cheques) and the Interest Rate (Interest - Bearing Purchases and Interest-Bearing Fees);

   "**Liability Waiver Program**" means the RBC Royal Bank Visa Liability Waiver program in force from time to time, a current copy of which is annexed to this Agreement;

   "**Minimum Payment**" means the amount indicated as such on an Account Statement;

   "**New Balance**" means the amount indicated as such on an Account Statement;

   "**Payment Due Date**" means the date indicated as such on an Account Statement;

   "**Personal Identification Number**" means the personal identification number that a Cardholder has selected in your prescribed manner;

"**Purchase**" means a purchase of goods or services (or both) that is charged to a Cardholder's Account with or in connection with their Card; and

"**Statement Date**" means the last date of the Statement period for which an Account Statement is produced.

2. **General Terms of Agreement:** This Agreement and the Disclosure Statement apply to each Account and Card. This Agreement replaces all prior Visa Business Card agreements between you and us for each Account and Card.

   This Agreement is our promise to pay amounts owing on each of our Visa Business Accounts. It together with our Visa Business Card Application explains our rights and duties.

   We acknowledge and agree that we must provide each Cardholder with a copy of this Agreement.

   If a Cardholder signs, activates or uses their Card or their Account, it will mean that we have received and read this Agreement and agree to and accept all of its terms.

   We confirm that all information provided to you regarding the applicant's ownership, control and structure is true, complete and accurate in all respects.

   We must promptly give you up-to-date credit and financially related information about us when you ask for it. The section headings in this Agreement appear only for ease of reference purposes. They do not form part of this Agreement.

3. **Account Opening/Card Issuance and Renewal:** You will open an Account for, and will issue a Card on that Account to, a Cardholder at our request or at the request of an Authorized Person made on a fully completed request form that you have prescribed for this purpose. For any Cardholder that is not responsible for the payment of any Debt under this Agreement, you will maintain a record of the name of the Cardholder only. We acknowledge and agree that we shall obtain the name, address, telephone number, and date of birth of such Cardholders and shall maintain a record of such information obtained for a period of 7 years. We agree to immediately provide such information to you if requested by you.

   You will also issue renewal and replacement Cards (excluding an emergency replacement Card) to each Cardholder before the expiration date indicated on the Card last issued to them. You will continue to issue renewal and replacement Cards to a Cardholder in this way until we or the Cardholder tells you to stop. An emergency replacement Card will be issued by you to a Cardholder when required according to your customary operating procedures.

4. **Account and Card Use:** A Cardholder may use their Account and Card to obtain advances of money from you through Purchase transactions, Cash Advance transactions and other transactions you permit from time to time. The use of each Account and Card is governed by this Agreement. An Account and Card may only be used by the Cardholder in whose name it has been opened or issued. A Cardholder must not use their Card after the expiration date shown on it or after the termination of this Agreement. A Cardholder may not use their Card for any illegal, improper or unlawful purpose.

   You reserve the right to refuse your authorization for certain types of transactions as determined by you.

5. **Account and Card Ownership:** You are the owner of each Account and Card. Neither we nor any Cardholder has the right to assign or transfer this Agreement, any Card or any Account to anyone else

6. **Lost or Stolen Card:** We or a Cardholder must tell you at once if the Cardholder's Card is lost or stolen or if we or the Cardholder suspects it is lost or stolen. We or the Cardholder may do this in the way you have set out on each Account Statement.

   If a Cardholder's Card is lost or stolen, we will be liable to you for:

   1. all Debt on the Cardholder's Account, up to a maximum of $1,000.00, resulting from the loss or theft of their Card that is incurred before the time we or the Cardholder tells you about that loss or theft through any one or more transactions on the Cardholder's Account in which only their Card or Cardholder's Account number has been used to complete those transactions, and

   2. all Debt resulting from the loss or theft of their Card that is incurred before the time we or the Cardholder tells you about that loss or theft through any one or more transactions on the Cardholder's Account in which their Card and Personal Identification Number have been used together to complete those transactions.

   We will not be liable to you for any Debt resulting from the loss or theft of the Cardholder's Card that is incurred after the time we or the Cardholder tells you about that loss or theft.

7. **Card Cancellation/Revocation or Suspension of Use:** We may cancel a Cardholder's Account and Card for any reason (including, without limitation, the death of the Cardholder) by providing you with written notice of cancellation of that Account and Card. Subject to Section 6, we will be liable to you for all Debt, howsoever and by whomsoever incurred, resulting from the use of the Cardholder's Account or Card from the time we provide written notice of cancellation to you of the Cardholder's Card until the time we have notified you that the Card has been destroyed.

   If the Debt outstanding in a Cardholder's Account exceeds the Credit Limit at any time, you may suspend the Cardholder's right to use their Account and Card and all services you provide to the Cardholder under this Agreement until such time as that excess is paid to you in full.

   You may revoke or suspend a Cardholder's right to use their Account and Card at any time without notice. The Cardholder must also surrender their Card to us or to you at our (or your) request.

8. **Limits:** You will set an Aggregate Credit Limit for all Accounts and you may change it from time to time without notice.

   If we consistently make late payments or no payments, you may reduce the Aggregate Credit Limit of all accounts. You will tell us what the initial Aggregate Credit Limit is at or before the time an Account is opened for a Cardholder under this Agreement. We will not permit the Debt we owe to you at any time to exceed the Aggregate Credit Limit. However, you may (but are not required to, even if you have done so before) permit that Debt to exceed the Aggregate Credit Limit you set from time to time.

You will set a Credit Limit for each Cardholder's Account and you may change the Credit Limit for a Cardholder's Account periodically. You will tell each Cardholder what their current Credit Limit is on the document accompanying their Card when you issue it to them and on each Account Statement. We will ensure that each Cardholder observes their Credit Limit. We will not permit the Debt we owe to you in respect to an Account at any time to exceed the Credit Limit for that Account. However, you may (but are not required to, even if you have done so before) permit that Debt to exceed that Credit Limit you set from time to time. We understand that the use of any Card and the Account may be suspended, at your discretion, if the Credit Limit is exceeded. An overlimit fee will be charged to an Account when you permit the Debt to exceed the Credit Limit of that Account during an Account Statement period. You may at any time refuse to permit the Debt to exceed the Credit Limit of an Account and require us to pay any balances which exceed the Credit Limit of an Account.

9. **Liability for Debt:** Subject to Sections 6. and 7., and except as may otherwise be provided under the Liability Waiver Program, we will be liable to you for all Debt charged to each Account, no matter how it is incurred or who has incurred it and even though you may send Account Statements to Cardholders and not to us. However, you will provide Account Statement or other information about that Debt to us at our request. You may apply any money we have on deposit with you or any of your affiliates against any Debt we have not paid to you as required under this Agreement without notice to us.

10. **Making Payments:** It is our responsibility to ensure that payment on each Cardholder's Account is received by you for credit to each Account by the Payment Due Date shown on each Account Statement, even if our Payment Due Date falls on a holiday or weekend.

    Payments can be made on each Account at any time. Payment can be made by mail, at one of your branches, at an ATM that processes such payments through your telephone or online banking services or at certain other financial institutions that accept such payments. Even when normal postal service is disrupted, payments must continue to be made on each Account.

    Payments do not automatically adjust the available Credit Limit. Payments on each Account made by mail or made through another financial institution's branch, ATM or online banking service may take several days to adjust the available Credit Limit. To ensure that a Payment is credited to a Cardholder's Account and automatically adjusts the available Credit Limit on the same business day, a Cardholder's payment must be made prior to 6:00pm local time on that business day at one of your branches or ATM's in Canada or through your telephone or online banking services.

    We can also ask you to process our payment on each Payment Due Date each month by automatically debiting a bank account that we designate for that purpose. We may choose to pay the Minimum Payment, a fixed amount provided that it is not less than the Minimum Payment or our New Balance. If we ask you to automatically process payments in this manner, we agree to be bound by the terms and conditions set out in Rule H1 of the Rules of the Canadian Payments Association, as amended from time to time. In addition, we agree to waive any pre-notification requirements that exist where variable payment amounts are being authorized. We may notify you at any time that we wish to revoke our authorization and a pre-authorized payment may, under certain circumstances, be disputed for up to 90 days. The Rules are available for us to review at www.cdnpay.ca.

11. **Payment of Debt:**

    a. Subject to sub-Sections 11(b), 11(c) and Section 20.,we may pay the Debt we owe to you in respect to each Cardholder's Account in full or in part at any time.

    b. Subject to Subsection 11.c. and Section 20., we must make a payment of the lesser of $10.00 plus Interest plus Fees as shown on the current Account Statement and our New Balance by the Payment Due Date shown in order to keep the Account up to date. Any pastdue amounts will continue to be included in our Minimum Payment amount.

    c. We must also pay the amount of any Debt that exceeds the Credit Limit for a Cardholder's Account at once to keep that Account up-todate. We must pay this excess even though you may not yet have sent an Account Statement to the Cardholder on which that excess appears.

    d. We must keep each Cardholder's Account up-to-date at all times even when you are delayed in or prevented from sending, for any reason, any one or more Account Statements to Cardholders. We must contact your Card Centre identified on Account Statements at least once a month during such a delay or interruption to obtain any payment information we do not have and need to know in order for us to comply with our obligations under this Section.

    e. If any payment made by us in respect of a Cardholder's Account is not honoured, or if you must return it to us because it cannot be processed, the applicable fee will be charged under Section 14., and Card privileges may be revoked or suspended by you under Section 7.

    f. If the New Balance on a Cardholder's previous Account Statement is paid in full by the Payment Due Date, the Grace Period for the Cardholder's current Account Statement will continue to be the minimum number of days applicable to the Card (21 days for Visa Classic and 17 days for Visa Avion®). If the previous New Balance on a Cardholder's Account Statement is not paid in full by the Payment Due Date, the Cardholder's Payment Due Date will be extended to 25 days from the Statement Date regardless of the type of Visa Card held by the Cardholder.

12. **Interest Charges:**

    a. *Interest-Free Purchases and Interest-Free Fee*: We will not pay interest on the amount of any Purchase or Fee appearing on an Account Statement for the first time provided that all Debt shown on that Account Statement is paid in full by that Account Statement's Payment Due Date and all Debt shown on the preceding Account Statement was also paid in full by that preceding Account Statement's Payment Due Date.

    b. *Interest-Bearing Balance*: We will pay interest on the Interest- Bearing Balance at the Interest Rates in effect in the manner described below and in sub-Section 12.(c):

You will charge us interest:

i. on the amount of each Interest-Bearing Purchase and Interest- Bearing Fee from (and including) the transaction date recorded for them on the Account Statement where they appeared for the first time to the day you receive payment in full of the Interest-Bearing Balance; and

ii. on the amount of each Cash Advance (including Credit Card Cheques) from (and including) the day they are obtained to the day you receive payment in full of the Interest-Bearing Balance.

c. *Interest Calculation*: The interest you charge on the Interest- Bearing Balance accrues daily.

You will calculate the interest on the Interest-Bearing Balance made up of Cash Advances by multiplying this Interest-Bearing Balance outstanding on any day by the Interest Rate (Cash Advances and Credit Card Cheques) in effect and dividing the result by the number of days in the year. You will calculate the interest on the Interest-Bearing Balance made up of Interest-Bearing Purchases and Interest-Bearing Fees by multiplying this Interest-Bearing Balance outstanding on any day by the Interest Rate (Interest-Bearing Purchase and Interest-Bearing Fee) in effect and dividing the result by the number of days in the year.

You will post the interest we owe on the Interest-Bearing Balance for the period covered by an Account Statement to the Account at the end of that period. Since the interest you charge on the Interest-Bearing Balance accrues daily up to the time you receive a payment of the Debt, the final interest charge on the Interest-Bearing Balance for that period can only be calculated and included on the Account Statement that shows the payment.

13. **Payment Allocation:** When we make a payment you will apply the amount up to our Minimum Payment, first to any interest and second to any fees. You will apply the remainder of any Minimum Payment to our New Balance, generally starting with amounts bearing the lowest interest rate before amounts bearing higher interest rates.

If we pay more than our Minimum Payment, you will apply the amount over the Minimum Payment to the remainder of our New Balance. If the different amounts that make up our New Balance are subject to different interest rates, you will allocate our excess payment in the same proportion as each amount bears to the remainder of our New Balance. If the same interest rate is applicable to both a cash advance (which never benefits from an interest-free grace period) and a purchase, you will apply our payment against the cash advance and the purchase in a similar proportionate manner. If we have paid more than our New Balance, you will apply any payment in excess of the New Balance to amounts that have not yet appeared on our monthly statement in the same manner as set out above.

Credits arising from returns or adjustments are generally first applied to transactions of a similar type, second to any interest and fees, and the remainder to other amounts owing in the same manner as you apply payments in excess of the Minimum Payment.

Unless you otherwise agree, any payment must be made in money which is legal tender at the time of payment. As well, the mere lapse of the time fixed for performing an obligation under this Agreement will have the effect of putting us in default of it.

14. **Fees:** We must pay all Fees. You will charge them to the Cardholder's Account at the time they are incurred.

15. **Banking Machines:** A Cardholder may use their Card together with their Personal Identification Number to make transactions on their Account at those banking machines and terminals you operate and at any other banking machines or terminals you designate from time to time, subject to the Cardholder's agreement with you governing the use of their Personal Identification Number.

16. **Debt Incurred Without a Card:** If a Cardholder incurs Debt without having presented their Card to a merchant (such as for internet, mail order or telephone Purchase), the legal effect will be the same as if the Cardholder had used their Card and signed a Purchase or Cash Advance draft.

17. **Transfer of Your Rights:** You may transfer any or all of your rights under this Agreement and the Disclosure Statement, by way of assignment, sale or otherwise. If you do so, you can give information concerning the Account to anyone you transfer your rights to, but will ensure that they are bound to respect our privacy rights in that information.

18. **Changes to Disclosure Statement:** You may change the Interest Rates and Fees for each Cardholder's Account and this Agreement set out or referred to in the Disclosure Statement periodically. We will be given at least thirty (30) days prior written notice of each change, directed to our address last appearing on your records. If any Card is used or any Debt remains unpaid after the effective date of a change, it will mean that we have agreed to the change.

19. **Changes to Agreement:** You may change this Agreement periodically. Subject to Section (8), we will be given at least thirty (30) days prior written notice of each change, directed to our address last appearing on your records. If any Card is used or any Debt remains unpaid after the effective date of a change, it will mean that we have agreed to the change.

The benefits and services you provide to Cardholders are subject to terms and conditions which may be amended by you from time to time without notice to us or any Cardholder.

20. **Termination:**

1. You or we may terminate this Agreement at any time by giving written notice of termination to the party(ies) to be bound by that written notice. You must direct your written notice to our address last appearing on your records. Our written notice must be directed to your address appearing on the last Account Statement you have sent to Cardholders.

2. The occurrence of any one of the following events has the effect of putting us in default and you may terminate this Agreement at once without giving us any notice, if:

a. we become insolvent or bankrupt,

b. someone files a petition in bankruptcy against us,

c. we make an unauthorized assignment for the benefit of our creditors,

d. we institute, or someone else institutes, any proceedings for the dissolution, liquidation or winding up of our affairs,

e. we institute, or someone else institutes, any other type of insolvency proceeding involving our assets under the Bankruptcy and Insolvency Act or otherwise,

f. we cease or give notice of our intention to cease to carry on business or make or agree to make a bulk sale of our assets without complying with applicable laws or we commit an act of bankruptcy,

g. we fail to pay any Debt or to perform any other obligation to you as required under this Agreement,

h. we make any statement or representation to you that is untrue in any material respect when made, or

i. there is, in your opinion, a material adverse change in our financial condition.

3. Upon termination of this Agreement, we must pay all Debt for each Account to you at once and ensure that each Cardholder destroys their Card and returns any unused Credit Card Cheques. If we fail to comply with our obligations to you under this Agreement, we will be liable to you for:

a. all court costs and reasonable legal fees and expenses (on a solicitor-client basis) you incur through any legal process to recover any Debt, and

b. all costs and expenses you incur in reclaiming any Card.

21. **RBC Rewards®:** If a Card allows us to earn RBC Rewards points which can be redeemed for merchandise, travel and other rewards, we acknowledge that our participation in the RBC Rewards program is subject to the RBC Rewards Terms and Conditions. The RBC Rewards Terms and Conditions are available for review at www.rbcrewards.com and are subject to change without notice.

22. **Special Offers (Introductory and Promotional Interest Rates):** You may make special offers to us from time to time, including Introductory Interest Rate and other Promotional Interest Rate offers that temporarily lower the interest rate applicable to portions of our balance, such as when we make certain types of Cash Advances.

You sometimes make Introductory Interest Rate offers which apply to new Accounts only. For example, you could offer a low Introductory Interest Rate applicable to certain transactions for a limited period of time, such as a 3.9% Introductory Interest Rate on all Cash Advances for the first 9 months.

A Promotional Interest Rate offer is an offer you may periodically make to us and that applies to our Card after our Account has been opened. For example, you could offer us a low Promotional Interest Rate applicable on certain transactions for a limited period of time, such as a 3.9% Promotional Interest Rate on Credit Card Cheques for 9 months.

If you make us a special offer, you will explain its scope and duration and any additional terms that apply to it. If we accept the special offer by using the Credit Card Cheques or otherwise taking advantage of the special offer, we will be bound by this Agreement and any additional terms you set out in the offer. When the promotion expires, the special offer terms will end and the terms and conditions of this Agreement will continue to apply, including those related to interest and payments. Our monthly statement will set out any Introductory Interest Rate(s) or Promotional Interest Rate(s) that apply to our New Balance, any remaining balances associated with those rates, and when those rates expire. If any expiry date falls on a date for which you do not process statements (for example, weekends and certain holidays), you will continue to provide us with the benefit of that Introductory Interest Rate or Promotional Interest Rate until your next statement processing day.

23. **Problems With a Purchase:** You will not be responsible for any problem a Cardholder has with any Purchase. If the Cardholder has a problem or dispute with a merchant regarding a Purchase, we must still pay all Debt as required by this Agreement and settle the problem or dispute directly with the merchant.

You will not be responsible if a Card is not honoured by a merchant at any time and for any other problem or dispute a Cardholder may have with a merchant. As well, you reserve the right to deny authorization of any Purchase at any time.

24. **Account Statements, Verification and Disputes:** You will send Account Statements to each Cardholder, directed to the Cardholder's address last provided to you by the Authorized Person. You will prepare our Account Statements at approximately the same time each month. If the date on which you would ordinarily prepare our Account Statements falls on a date for which you do not process statements (for example, weekends and certain holidays), you will prepare our Account Statements on your next statement processing day. Our Payment Due Date will be adjusted accordingly. We will ensure that each Cardholder promptly examines all of their Account Statements and each entry and balance recorded in them. We will notify you in writing of any errors, omissions, or objections to an Account Statement, or an entry or balance recorded in it, within thirty (30) days from the Statement Date recorded on that Account Statement.

If we do not notify you as required, you are entitled to treat the above Account Statements, entries and balances as complete, correct and binding on us and you will be released from all claims by us in respect of those Account Statements, entries and balances.

You may use a microfilm, electronic or other reproduction of any Purchase or Cash Advance draft or other document evidencing Debt to establish our liability for that Debt. Upon request, you will provide a microfilm, electronic or other reproduction within a reasonable time frame of any Purchase or Cash Advance draft or other document evidencing the Debt.

If the item is a legitimate charge to the Cardholder's Account and the dispute is between the Cardholder or us and the merchant, we must still pay the Debt owing to you and settle the problem or dispute directly with the merchant. If the item is not a legitimate charge, you will return the item to the merchant and credit the Cardholder's Account.

25. **Authorized Person:** Upon signing this Agreement, we may designate one or more individuals as an Authorized Person who is authorized to act on our behalf and who may assist us in the administration of this Agreement.

26. **Exchange of Information Between You and Us:** Information about a Cardholder's use of their Account and Card, and pertinent information about any reimbursement of Debt received by the Cardholder from us, Cardholder employment status and location, and any other related Cardholder tracking information may be exchanged between you and us.

27. **Electronic Communication:** We acknowledge and agree that you may provide Account Statements, this Agreement or other document relating to a Cardholder's Account electronically including over the Internet or to an email address we provide you for this purpose, with our consent. Documents sent electronically will be considered "in writing" and to have been signed and delivered by you. You may rely on and consider any electronically authenticated document received from us or which appears to have been received from us as authorized and binding on us. In order to communicate with you by electronic means, we agree to comply and require each Cardholder to comply with certain security protocols that you may establish from time to time and to take all reasonable steps to prevent unauthorized access to any Account Statement and any other documents exchanged electronically.

28. **Collection, Use and Disclosure of Information:**

For purposes of this Section: (i) **"Customer"** means the person or entity which has signed this Agreement, its Representatives and its owners; and (ii) **"Representatives"** mean directors, officers, employees, signing authorities, agents, contractors, subcontractors, service providers, consultants, internal or external auditors, legal or other professional advisors.

This Section describes how you collect, use and disclose Customer information in connection with this Agreement.

I. Collecting Information

You may collect and confirm financial and other information about Customer during the course of your relationship with Customer, including information:

i. establishing Customer's existence, identity (for example, name, address, phone number, date of birth, etc.) and background;
ii. related to transactions arising from Customer's relationship with and through you, and from other financial institutions;
iii. provided on any application for products or services;
iv. for the provision of products or services; and
v. about Customer's financial behaviour, including payment history and credit worthiness.

You may obtain this information from any source necessary for the provision of products or services, including from: (i) Customer; (ii) service arrangements made with or through you; (iii) credit reporting agencies; (iv) other financial institutions; (v) registries; and (vi) references provided to you.

Customer acknowledges receipt of notice that from time to time reports about Customer may be obtained by you from credit reporting agencies.

II. Using Information

All information collected by, and provided to you may be used and disclosed for the following purposes:

i. to verify Customer's identity and investigate its background;
ii. to open and operate the Accounts or provide other products and services;
iii. to understand Customer's financial situation;
iv. to determine, and make decisions about, the eligibility of Customer or Customer's affiliates for the products and services;
v. to help you better understand the current and future needs of your clients;
vi. to communicate to Customer any benefit, feature or other information about products and services;
vii. to help you better manage your business and your relationship with Customer;
viii. to operate the payment card network;
ix. to maintain the accuracy and integrity of information held by a credit reporting agency; and
x. as required or permitted by law.

For these purposes, you may (i) share the information with other persons, including your Representatives and regulators; (ii) share the information with other financial institutions and persons with whom Customer has financial or other business dealings; and (iii) give credit, financial and other related information to credit reporting agencies who may share it with other persons. In the event information is used or shared in a jurisdiction outside of Canada, the information will be subject to, and may be disclosed in accordance with, the laws of such jurisdiction. At Customer's request, you may give the information to other persons.

You may also use the information and share it with your affiliates to: (i) manage your risks and operations and those of your affiliates; (ii) comply with valid requests for information from regulators, government agencies, public bodies or other entities who have a right to issue such requests; and (iii) let your affiliates know Customer's choices under **"Other Uses"** below for the sole purpose of honouring Customer's choices.

If you have Customer's social insurance number, it may be used for tax related purposes and shared with appropriate government agencies, and may also be shared with credit reporting agencies for identification purposes.

III. Other Uses

All information collected by, and provided to you may also be used and disclosed for the following purposes:

i. promoting products and services that may be of interest;
ii. where not prohibited by law, referring Customer to your affiliates and for your affiliates to promote products and services that may be of interest. Customer acknowledges that as a result of such sharing, you and your affiliates may advise each other of the products or services provided; and
iii. if Customer deals with your affiliates, you and your affiliates may, where not prohibited by law, consolidate all of the information you have with information any of your affiliates has about

Customer in order to manage the business of, and relationships with, you and your affiliates.

For the purposes described in subsections (i) and (ii), you and your affiliates may communicate with Customer through various channels, including mail, telephone, computer or any other electronic channel, using the most recent contact information provided.

Customer may choose not to have this information shared or used for any of these "**Other Uses**" by contacting you, and Customer will not be refused credit or other services just for this reason.

IV. Online Activity

Online activity information may also be collected in public and secure websites owned or operated by you or on behalf of you or your affiliates, or in any of your advertisements hosted on another person's websites, using cookies and other tracking technology, and used with other information about the Customer to assess the effectiveness of online promotions, to gather data about website functionality, to understand its interests and needs, to provide a customized online experience, and to communicate to the Customer information about the products or services. The Customer may choose not to have this information collected or used for the online personalization purposes described in this Section by contacting you.

V. Contacting You

Customer may obtain access to personal information you have about any of them at any time, including to review its content and accuracy and have it amended as appropriate, except to the extent access may be restricted as permitted or required by law. To request access to personal information or to request that Customer's information not be used for "**Other Uses**", Customer will contact Customer's main branch or call you toll free at **1-800 ROYAL® 1-1 (1-800-769-2511)**. More information about your privacy policies may be obtained by asking for a copy of the "**Financial fraud prevention and privacy protection**" brochure, calling the toll free number above or visiting your website at www.rbc.com/privacysecurity/ca/.

VI. Personal Information

The parties will treat all personal information in accordance with applicable laws. From time to time, you may request the Customer to take steps, including the entering into of additional documents, to ensure the protection of personal information and compliance with all applicable laws. The Customer will promptly comply with these requests.

VII. Other Persons

You are not responsible for any loss that occurs as a result of any use, including any unauthorized use, of information by any person, other than you and your Representatives to the extent agreed by you in this Agreement.

VIII. Consents, etc.

The Customer confirms that any necessary consent, approval, or authorization of any person has been obtained for the purposes of collecting, using, and disclosing their information in accordance with this Agreement and applicable laws.

IX. Additional Consent

The Customer's consents and agreements in this Agreement are in addition to any other consent, authorization, or preference of the Customer regarding the collection, use, disclosure, and retention of information.

X. Your Information

The Customer will use the products and services and your confidential information only for the purposes they are provided by you, and will ensure that your confidential information is not disclosed to any person except: (i) the Customer's Representatives who need to know such confidential information in connection with the products and services, provided that such Representatives are informed of the confidential nature of such confidential information and agree to treat same in accordance with terms substantially the same as in this Agreement; (ii) to the extent legally required, provided that, if not legally prohibited, the Customer will notify you in writing prior to any such disclosure; (iii) in accordance with this Agreement; or (iv) as otherwise agreed in writing by you.

XI. Remedies

In the event of a breach or anticipated breach by a party or its Representatives of the confidentiality obligations under this Agreement, irreparable damages may occur to the other party and the amount of potential damages may be impossible to ascertain. Therefore, a party may, in addition to pursuing any remedies provided by applicable laws, seek to obtain equitable relief, including an injunction or an order of specific performance of the other party's confidentiality obligations under this Agreement.

29. **Liability Waiver Program:** The Liability Waiver Program applies to this Agreement and is made available at no cost to us. We may request you to waive, in accordance with the Liability Waiver Program, our liability under Section 9. for certain unauthorized charges posted to a Cardholder's Account. We agree to abide by the provisions of the Liability Waiver Program as in effect from time to time.

30. **Counterparts:** This Agreement may be executed in any number of counterparts, each of which when executed and delivered will be deemed to be an original, and those counterparts together will constitute one and the same agreement.

31. **Governing Law:** This Agreement shall be governed by the laws of our jurisdiction (or the laws of Ontario if we reside outside Canada) and the applicable laws of Canada.

32. **Complete Agreement, etc.:** This Agreement constitutes the complete agreement between you and us with respect to the subject matter hereof. No failure on your part to exercise, and no delay by you in exercising, any right under this Agreement will operate as a waiver thereof; nor will any single or partial exercise by you of any right under this Agreement preclude any other or further exercise thereof, or the exercise of any other right, by you under this Agreement.

Signed as of the 28 day of June (Month), 2022 (Year)

International Trucking Incorporated.
Customer Legal Name

Per: _____ *
Name: ZORAN MATKOVIC
Title: PRESIDENT

Per: _____ *
Name:
Title:

Per: _____ *
Name:
Title:

Per: _____ *
Name:
Title:

(*I /WE have authority to bind the Corporation.)

DISCLOSURE STATEMENT

1. **General:** This Disclosure Statement applies to the Account and each Card you have issued on the Account.

2. **Interest Rates:** The Interest Rates are set out on each Account Statement. They are expressed as annual percentage rates.

3. **Annual Fee**:**

   Visa Business: $12.00 for each Visa Business Card.

   Visa Business Gold: $40.00 for each Visa Business Gold Card.

   Visa Business Platinum Avion®: $120.00 for the first Visa Business Platinum Avion Card opened and $50.00 for each supplementary Visa Business Platinum Avion card opened by you.

   ** Annual fees are not refundable

4. **Other Fees:** The following schedule of fees applies to the Account:

   A. Cash Advance Fee: When we obtain the following types of Cash Advances at our standard Interest Rate (Cash Advances including Credit Card Cheques) or at an Introductory Interest Rate, a $3.50 fee for each transaction will be charged to our Account, unless otherwise stated:

   (i) cash withdrawals from our Account at one of your branches or ATMs, or at any other financial institution's ATM, in Canada;

   (ii) bill payments from our Account (that are not pre-authorized charges that we set up with a merchant) or when we transfer funds from our Account to another RBC Royal Bank bank account at one of your branches or ATMs, or through your online banking or telephone banking service;

   (iii) when we make Cash-Like transactions, in Canada.

   If the cash withdrawal or Cash-Like transaction occurs outside Canada, a $5.00 fee will be charged to our Account each time.

   Fees are charged within 3 business days from when the transaction is posted.

   There is no fee if we are using a Credit Card Cheque at our standard Interest Rate (Cash Advances including Credit Card Cheques) or Introductory Interest Rate.

   B. Promotional Rate Fee: When we take advantage of a Promotional Interest Rate offer during the promotional period by writing a Credit Card Cheque or making a balance transfer through your online banking service or by calling your Cards Customer Service at 1-800 ROYAL® 1-2 (1-800-769-2512), a fee representing up to 3% of the Credit Card Cheque or balance transfer amount will be charged to our Account.

   The exact Promotional Rate Fee will be disclosed at the time the offer is made to us. Fees are charged within 3 business days from when the transaction is posted.

   C. Dishonoured Payment Fee: If a payment is not processed because a financial institution returns a cheque or refuses a pre-authorized debit, a $45.00 fee will be charged to the Account on the date the payment reversal is posted. This fee is in addition to any fee charged for insufficient funds in the bank account.

   D. Statement Update Fee: No charge for a copy of Account Statement for a current statement period; $5.00 for a copy of Account Statement for any other statement period. A $1.50 fee will be charged for each Account Statement update obtained from one of your branches in Canada or at a banking machine that provides Account Statement updates.

   E. Sales/Cash Advance Draft Copy Fee: No change for a copy of a sales or Cash Advance draft referred to in the Account Statement for the current statement period; $2.00 for each copy of a sales or Cash Advance draft referred to in the Account Statement for any other statement period. (No charge for any draft copy to which an Account posting error applies.)

   F. Overlimit Fee: If the Debt exceeds the Credit Limit at any time during the period covered by an Account Statement, a $29.00 fee will be charged to the Account on the day the Debt exceeds the Credit Limit and on the first day of each subsequent Account Statement period if the Debt remains over the limit. A maximum of one Overlimit Fee per Account Statement period is charged.

5. **Foreign Currency Conversion:** The exchange rate shown on our Statement, to six decimal places, is calculated by dividing the converted Canadian dollar (CAD) amount, rounded to the nearest cent, by the transaction currency amount. It may differ from the original benchmark rate because of this rounding. The CAD amount charged to our account is 2.5% over the benchmark rate. Some foreign currency transactions are converted directly to CAD, while others may be converted first to U.S. dollars, then to CAD. In either case, the benchmark rate will be the actual exchange rate applied at the time of the conversion, and is generally set daily. The original benchmark rate at the time a transaction was converted may be obtained at usa.visa.com/support/consumer/travel-support/exchange-rate-calculator.html. If we are paying interest on our Account, interest will also be charged on the full value of our foreign purchases, as determined by your exchange rate. For more information, please call toll-free at 1-800 ROYAL® 1-2 (1-800-769-2512).

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E-FORM 12993 (09/2016)

Royal Bank

RBC Royal Bank® Liability Waiver Insurance Certificate

This certificate is a valuable source of information. Please keep it in a safe place.

What is RBC Royal Bank Liability Waiver Insurance?

The RBC Royal Bank Liability Waiver Insurance program allows **Eligible Companies** that have entered into an agreement with Royal Bank of Canada ("Royal Bank") for the establishment of business and/or commercial **Card** accounts and the issuance of **Cards** to request Royal Bank to waive the **Eligible Company**'s liability for certain Unauthorized Charges made by its **Cardholders**.

Who Provides this Insurance?

This insurance is provided by Royal & Sun Alliance Insurance Company of Canada (the "Insurer"). The policy number is PSI048575914 (the "Policy").

What is the Maximum Amount of Insurance?

The RBC Royal Bank Liability Waiver Insurance program will waive the **Eligible Company**'s liability for Unauthorized **Charges** up to $100,000 CAD per **Card**, subject to the terms, conditions, limitations and exclusions in this Certificate.

Definitions

"**Affidavit of Waiver**" means a written request sent to Royal Bank by mail or fax from the **Eligible Company** requesting Royal Bank to waive the Unauthorized Charges in accordance with the terms and conditions of this program.

"**Card**" means an RBC® Visa‡ Business, RBC Visa Business Platinum Avion®, RBC Visa Business Gold, RBC Commercial Avion Visa, RBC Commercial Cash Back Visa, RBC Commercial Visa, RBC Commercial U.S. Dollar Visa issued by Royal Bank to a **Cardholder**.

"**Cardholder**" means the designated employee of an **Eligible Company** to whom a **Card** has been issued by Royal Bank, who is over 18 years of age, residing in Canada and who is authorized to use the **Card** for business purposes, in accordance with the **Eligible Company**'s internal policies. The **Eligible Company** will not request any person to receive a **Card** on any of its present or future accounts if that person has been named at any time by the **Eligible Company** in an **Affidavit of Waiver**.

"**Charges**" means the amounts, billed or unbilled, including purchases and cash advances, charged to a **Card**.

"**Date of Notification of Employment Termination**" means the date the **Eligible Company** gives or receives a written notice of immediate or pending employment termination of a **Cardholder** or the date on which the **Cardholder** leaves the **Eligible Company**'s service, whichever is earlier, or if the **Cardholder** is a member of a bargaining unit of a union and the employer contract includes grievance procedures, the date the **Eligible Company** files a grievance with the labour arbitrator recommending the **Cardholder**'s employment be terminated.

"**Eligible Company**" means a corporation, partnership, sole proprietorship or any other entity which has entered into an agreement with Royal Bank for the establishment of **Card** accounts and the issuance of **Cards**, if such agreement is still active and in force.

"**RBC**" shall mean Royal Bank of Canada.

"**Waiver Date**" is the date on the **Affidavit of Waiver** sent from the **Eligible Company** to Royal Bank.

What are Unauthorized Charges?

A. "Unauthorized Charges" are **Charges** to a **Cardholder**'s **Card** incurred by a **Cardholder**:

a) which are not made in accordance with the **Eligible Company**'s internal policies and/or which do not benefit the **Eligible Company** directly or indirectly, in whole or in part; or

b) for which the **Eligible Company** has reimbursed the **Cardholder** but the **Cardholder** has not paid Royal Bank.

Provided that such Unauthorized Charges:

i) are billed within the seventy-five (75) days preceding the **Date of Notification of Employment Termination**, or preceding the date Royal Bank receives the request from the **Eligible Company** to cancel the **Card** on which Unauthorized Charges were incurred;

ii) are unbilled up to fourteen (14) days after Royal Bank has received a request to cancel the **Card** but were incurred prior to such request being received and provided the **Eligible Company** must have notified Royal Bank within two (2) business days of the **Date of Notice of Employment Termination**;

iii) are discovered no later than 75 days after the termination of:
   a) the Policy; or
   b) the insurance in respect of the **Eligible Company**;
   whichever occurs first.

B. Auditors fees incurred with the Insurer's written consent solely to substantiate the amount of the claim are covered.

What are Not Waivable Charges?

The following **Charges** are excluded and not covered by this Policy, whether they are Unauthorized Charges or authorized **Charges**.

1. **Charges** made by partners, owners, or principal shareholders who own more than five percent (5%) of the **Eligible Company**'s outstanding shares, or persons who are not employees of the **Eligible Company** at the time **Charges** were incurred.
2. Interest or fees imposed by Royal Bank on outstanding unpaid **Charges**.
3. In cases where Royal Bank invoices the **Cardholder**, any amount on a cheque submitted by a **Cardholder** which is not paid by the **Cardholder**'s financial institution, if the **Cardholder** has, within the last twelve (12) months, submitted any other cheque to Royal Bank which was not paid by the **Cardholder**'s financial institution.
4. **Charges** to purchase goods or services for the **Eligible Company** or bought for someone else if instructed or approved by the **Eligible Company** will not be covered. However, these **Charges** will be covered if Royal Bank bills the **Cardholder** directly, where the **Eligible Company** has reimbursed the **Cardholder** and the **Cardholder** has not paid Royal Bank.
5. **Charges** billed by the **Cardholder** more than fourteen (14) days after **Date of Notification of Employment Termination**.
6. **Charges** billed by the **Cardholder** more than fourteen (14) days after Royal Bank receives the request from the **Eligible Company** to cancel the **Card**.
7. **Charges** billed on or after the **Date of Notification of Employment Termination** if such **Notification of Employment**

Termination was not sent to Royal Bank within two (2) business days of the **Date of Notification of Employment Termination.**

8. **Charges** billed if the **Eligible Company** has not notified Royal Bank in writing to cancel the **Card** within two (2) business days of the **Eligible Company**'s intention to cancel the **Card** or given notice to the **Cardholder** to stop using the **Card** or cancels the **Card** in accordance with the cancellation policy with Royal Bank.
9. **Charges** resulting from either a lost or stolen **Card** or **Charges** to a **Card** which is closed, frozen or ninety (90) or more days delinquent.
10. Cash advances after the **Date of Notification of Employment Termination** or immediately after Royal Bank receives the request by the **Eligible Company** to cancel the **Card**, in excess of $300.00 per day per **Cardholder**, or a maximum of $1,000.00 per **Cardholder**, whichever is less.
11. Any interest on money owing.

What are the Responsibilities of the Eligible Company?

Notification to Royal Bank. The **Eligible Company** may request Royal Bank to waive the **Eligible Company**'s liability for Unauthorized Charges only if the **Eligible Company** meets **all** of the following requirements:

1. The **Eligible Company** must use its best efforts to retrieve the **Card** from the **Cardholder** and notify Royal Bank in writing to cancel the **Card** within two (2) business days of:
   (i) the **Date of Notification of Employment Termination;** or
   (ii) the **Eligible Company's** intention to cancel the **Card** and/or notice to the **Cardholder** to stop using the **Card;** and

   such letter must state:
   (i) If applicable, that the **Cardholder**'s employment has terminated and the **Date of Notification of Employment Termination.**
   (ii) If applicable, that the **Card** is cancelled or no longer authorized.
   (iii) The **Cardholder**'s name, home address and, if the **Cardholder**'s employment was terminated, the last known business addresses and **Card** number.
   (iv) If the **Card** was retrieved from the **Cardholder** and, if so, the date it was retrieved and confirmation that such **Card** is still in the **Eligible Company**'s possession or is enclosed therein.
   (v) The **Eligible Company** requests the waiver of Unauthorized Charges.

Notification to Cardholder. In cases where Royal Bank sends its statements directly to the **Cardholder**, the **Eligible Company** must deliver to the **Cardholder** or send, by first-class mail in writing, a notice stating the **Cardholder**'s right to use the **Card** has been cancelled, and instruct the **Cardholder** to:

(i) immediately discontinue all use of that **Card;**
(ii) immediately pay any outstanding **Charges** to Royal Bank; and
(iii) immediately return the **Card** to the **Eligible Company.**

If the **Eligible Company** knows that a **Cardholder** is receiving reimbursement for **Charges** but is not paying Royal Bank for those **Charges**, the **Eligible Company** must promptly give written notice to Royal Bank.

How To Make a Claim

1. An authorized official of the **Eligible Company** must send an **"Affidavit of Waiver"** to Royal Bank in writing by mail or fax. The **Affidavit of Waiver** must be sent within thirty (30) days of the employee's Notification of Employment Termination or the date of the **Eligible Company**'s intention to cancel the **Card.**
2. All claim documents must be filed with the insurer within six (6) months from the employee's **Date of Notification of Employment Termination.**

Inquiries

Please direct any claim inquiries to:

Royal & Sun Alliance Insurance Company of Canada
Attention: Claims Management Services
2225 Erin Mills Parkway, Suite 1000
Mississauga, Ontario
L5K 2S9

Within the Toronto Region telephone (905) 412-2015
Outside the Toronto Region telephone 1-866-832-1354

Please refer to the program and the Policy number.

Recovery

1. If the **Eligible Company** recovers any amounts for Unauthorized Charges from any source after the **Eligible Company** has filed an **Affidavit of Waiver** with Royal Bank, **the Eligible Company** will remit all such amounts to Royal Bank. The **Eligible Company** agrees to assign any rights it may have to collect such amounts from the **Cardholder** to Royal Bank. The **Eligible Company** agrees to assign any rights it may have to collect such amounts from the **Cardholder** to the Insurer.
2. Royal Bank agrees to forward any recovered amounts to the Insurer, if the Insurer has already reimbursed Royal Bank for the Unauthorized Charges.

Other Insurance

This program does not cover losses that are covered by other insurance, and/or, losses that would have been paid if this program did not exist. Losses that are above those covered by other insurance as noted, but less than the limit of this coverage, are eligible for payment.

This certificate is not a contract of insurance. It contains only a summary of the principal provisions of the Policy. In the event of any conflict between the description of coverage in this certificate and the Policy, the Policy will govern.

Termination

Coverage under this Policy will automatically terminate on the earliest of the following:

1) the date the **Eligible Company**'s agreement with Royal Bank for the establishment of **Card** accounts and the issuance of **Cards** is cancelled; or
2) the date the Policy terminates; or
3) thirty (30) days after the date of written request for cancellation by Royal Bank.

Misstatement

Any fraud, misstatement or concealment by the **Eligible Company** either in regard to any matter affecting this insurance or in connection with the making of a claim shall render this insurance null and void.

Currency

All claims will be paid in Canadian dollars.

® / ™ Trademark(s) of Royal Bank of Canada. RBC and Royal Bank are registered trademarks of Royal Bank of Canada.
‡ All other trademarks are the property of their respective owner(s).

This is Exhibit “D” referred to in the Affidavit of Adam Haugh sworn before me at Toronto, Ontario, this 28th day of January, 2026



_____

Commissioner for Taking Affidavits

Royal Bank of Canada
General Security Agreement

SRF:
344576137

BORROWER:
INTERNATIONAL TRUCKING INCORPORATED

BRANCH ADDRESS:
6880 FINANCIAL DR
2ND FLR LINK
MISSISSAUGA, ON
L5N 7Y5

1. SECURITY INTEREST

a) For value received, the undersigned ("Debtor"), hereby grants to **ROYAL BANK OF CANADA** ("RBC"), a security interest (the "Security Interest") in the undertaking of Debtor and in all of Debtor's present and after acquired personal property including, without limitation, in all Goods (including all parts, accessories, attachments, special tools, additions and accessions thereto), Chattel Paper, Documents of Title (whether negotiable or not), Instruments, Intangibles, Money and Securities and all other Investment Property now owned or hereafter owned or acquired by or on behalf of Debtor (including such as may be returned to or repossessed by Debtor) and in all proceeds and renewals thereof, accretions thereto and substitutions therefore (hereinafter collectively called "Collateral"), and including, without limitation, all of the following now owned or hereafter owned or acquired by or on behalf of Debtor:

i) all Inventory of whatever kind and wherever situate;

ii) all equipment (other than Inventory) of whatever kind and wherever situate, including, without limitation, all machinery, tools, apparatus, plant, furniture, fixtures and vehicles of whatsoever nature or kind;

iii) all Accounts and book debts and generally all debts, dues, claims, choses in action and demands of every nature and kind howsoever arising or secured including letters of credit and advices of credit, which are now due, owing or accruing or growing due to or owned by or which may hereafter become due, owing or accruing or growing due to or owned by Debtor ("Debts");

iv) all lists, records and files relating to Debtor's customers, clients and patients;

v) all deeds, documents, writings, papers, books of account and other books relating to or being records of Debts, Chattel Paper or Documents of Title or by which such are or may hereafter be secured, evidenced, acknowledged or made payable;

vi) all contractual rights and insurance claims;

vii) all patents, industrial designs, trade-marks, trade secrets and know-how including without limitation environmental technology and biotechnology, confidential information, trade-names, goodwill, copyrights, personality rights, plant breeders' rights, integrated circuit topographies, software and all other forms of intellectual and industrial property, and any registrations and applications for registration of any of the foregoing (collectively "Intellectual Property"); and

viii) all property described in Schedule "C" or any schedule now or hereafter annexed hereto.

b) The Security Interest granted hereby shall not extend or apply to and Collateral shall not include the last day of the term of any lease or agreement therefor but upon the enforcement of the Security Interest, Debtor shall stand possessed of such last day in trust to assign the same to any person acquiring such term.

c) The terms "Goods", "Chattel Paper", "Document of Title", "Instrument", "Intangible", "Security", "Investment Property", "proceeds", "Inventory", "accession", "Money", "Account", "financing statement" and "financing change statement" whenever used herein shall be interpreted pursuant to their respective meanings when used in The Personal Property Security Act of the province referred to in Clause 14(s), as amended from time to time, which Act, including amendments thereto and any Act substituted therefor and amendments thereto is herein referred to as the "P.P.S.A.". Provided always that the term "Goods" when used herein shall not include "consumer goods" of Debtor as that term is defined in the P.P.S.A., the term "Inventory" when used herein shall include livestock and the young thereof after conception and crops that become such within one year of execution of this Security Agreement and the term "Investment Property", if not defined in the P.P.S.A., shall be interpreted according to its meaning in the Personal Property Security Act (Ontario). Any reference herein to "Collateral" shall, unless the context otherwise requires, be deemed a reference to "Collateral or any part thereof".

2. INDEBTEDNESS SECURED

The Security Interest granted hereby secures payment and performance of any and all obligations, indebtedness and liability of Debtor to RBC (including interest thereon) present or future, direct or indirect, absolute or contingent, matured or not, extended or renewed, wheresoever and howsoever incurred and any ultimate unpaid balance thereof and whether the same is from time to time reduced and thereafter increased or entirely extinguished and thereafter incurred again and whether Debtor be bound alone or with another or others and whether as principal or surety (hereinafter collectively called the "Indebtedness"). If the Security Interest in the Collateral is not sufficient, in the event of default, to satisfy all Indebtedness

of the Debtor, the Debtor acknowledges and agrees that Debtor shall continue to be liable for any Indebtedness remaining outstanding and RBC shall be entitled to pursue full payment thereof.

3. REPRESENTATIONS AND WARRANTIES OF DEBTOR

Debtor represents and warrants and so long as this Security Agreement remains in effect shall be deemed to continuously represent and warrant that:

a) the Collateral is genuine and owned by Debtor free of all security interests, mortgages, liens, claims, charges, licenses, leases, infringements by third parties, encumbrances or other adverse claims or interests (hereinafter collectively called "Encumbrances"), save for the Security Interest and those Encumbrances shown on Schedule "A" or hereafter approved in writing by RBC, prior to their creation or assumption;

b) all Intellectual Property applications and registrations are valid and in good standing and Debtor is the owner of the applications and registrations;

c) each Debt, Chattel Paper and Instrument constituting Collateral is enforceable in accordance with its terms against the party obligated to pay the same (the "Account Debtor"), and the amount represented by Debtor to RBC from time to time as owing by each Account Debtor or by all Account Debtors will be the correct amount actually and unconditionally owing by such Account Debtor or Account Debtors, except for normal cash discounts where applicable, and no Account Debtor will have any defence, setoff, claim or counterclaim against Debtor which can be asserted against RBC, whether in any proceeding to enforce Collateral or otherwise;

d) the locations specified in Schedule "B" as to business operations and records are accurate and complete and with respect to Goods (including Inventory) constituting Collateral, the locations specified in Schedule "B" are accurate and complete save for Goods in transit to such locations and Inventory on lease or consignment; and all fixtures or Goods about to become fixtures and all crops and all oil, gas or other minerals to be extracted and all timber to be cut which forms part of the Collateral will be situate at one of such locations; and

e) the execution, delivery and performance of the obligations under this Security Agreement and the creation of any security interest in or assignment hereunder of Debtor's rights in the Collateral to RBC will not result in a breach of any agreement to which Debtor is a party.

4. COVENANTS OF THE DEBTOR

So long as this Security Agreement remains in effect Debtor covenants and agrees:

a) to defend the Collateral against the claims and demands of all other parties claiming the same or an interest therein; to diligently initiate and prosecute legal action against all infringers of Debtor's rights in Intellectual Property; to take all reasonable action to keep the Collateral free from all Encumbrances, except for the Security Interest, licenses which are compulsory under federal or provincial legislation and those shown on Schedule "A" or hereafter approved in writing by RBC, prior to their creation or assumption, and not to sell, exchange, transfer, assign, lease, license or otherwise dispose of Collateral or any interest therein without the prior written consent of RBC; provided always that, until default, Debtor may, in the ordinary course of Debtor's business, sell or lease Inventory and, subject to Clause 7 hereof, use Money available to Debtor;

b) to notify RBC promptly of:

i) any change in the information contained herein or in the Schedules hereto relating to Debtor, Debtor's business or Collateral,

ii) the details of any significant acquisition of Collateral,

iii) the details of any claims or litigation affecting Debtor or Collateral,

iv) any loss or damage to Collateral,

v) any default by any Account Debtor in payment or other performance of its obligations with respect to Collateral, and

vi) the return to or repossession by Debtor of Collateral;

c) to keep Collateral in good order, condition and repair and not to use Collateral in violation of the provisions of this Security Agreement or any other agreement relating to Collateral or any policy insuring Collateral or any applicable statute, law, by-law, rule, regulation or ordinance; to keep all agreements, registrations and applications relating to Intellectual Property and intellectual property used by Debtor in its business in good standing and to renew all agreements and registrations as may be necessary or desirable to protect Intellectual Property, unless otherwise agreed in writing by RBC; to apply to register all existing and future copyrights, trademarks, patents, integrated circuit topographies and industrial designs whenever it is commercially reasonable to do so;

d) to do, execute, acknowledge and deliver such financing statements, financing change statements and further assignments, transfers, documents, acts, matters and things (including further schedules hereto) as may be reasonably requested by RBC of or with respect to Collateral in order to give effect to these presents and to pay all costs for searches and filings in connection therewith;

e) to pay all taxes, rates, levies, assessments and other charges of every nature which may be lawfully levied, assessed or imposed against or in respect of Debtor or Collateral as and when the same become due and payable;

f) to insure collateral in such amounts and against such risks as would customarily be insured by a prudent owner of similar Collateral and in such additional amounts and against such additional risks as RBC may from time to time direct, with loss payable to RBC and Debtor, as insureds, as their respective interests may appear, and to pay all premiums therefor and deliver copies of policies and evidence of renewal to RBC on request;

g) to prevent Collateral, save Inventory sold or leased as permitted hereby, from being or becoming an accession to other property not covered by this Security Agreement;

h) to carry on and conduct the business of Debtor in a proper and efficient manner and so as to protect and preserve Collateral and to keep, in accordance with generally accepted accounting principles, consistently applied, proper books of account for Debtor's business as well as accurate and complete records concerning Collateral, and mark any and all such records and Collateral at RBC's request so as to indicate the Security Interest;

i) to deliver to RBC from time to time promptly upon request:

i) any Documents of Title, Instruments, Securities and Chattel Paper constituting, representing or relating to Collateral,

ii) all books of account and all records, ledgers, reports, correspondence, schedules, documents, statements, lists and other writings relating to Collateral for the purpose of inspecting, auditing or copying the same,

iii) all financial statements prepared by or for Debtor regarding Debtor's business,

iv) all policies and certificates of insurance relating to Collateral, and

v) such information concerning Collateral, the Debtor and Debtor's business and affairs as RBC may reasonably request.

5. USE AND VERIFICATION OF COLLATERAL

Subject to compliance with Debtor's covenants contained herein and Clause 7 hereof, Debtor may, until default, possess, operate, collect, use and enjoy and deal with Collateral in the ordinary course of Debtor's business in any manner not inconsistent with the provisions hereof; provided always that RBC shall have the right at any time and from time to time to verify the existence and state of the Collateral in any manner RBC may consider appropriate and Debtor agrees to furnish all assistance and information and to perform all such acts as RBC may reasonably request in connection therewith and for such purpose to grant to RBC or its agents access to all places where Collateral may be located and to all premises occupied by Debtor.

6. SECURITIES, INVESTMENT PROPERTY

If Collateral at any time includes Securities, Debtor authorizes RBC to transfer the same or any part thereof into its own name or that of its nominee(s) so that RBC or its nominee(s) may appear of record as the sole owner thereof; provided that, until default, RBC shall deliver promptly to Debtor all notices or other communications received by it or its nominee(s) as such registered owner and, upon demand and receipt of payment of any necessary expenses thereof, shall issue to Debtor or its order a proxy to vote and take all action with respect to such Securities. After default, Debtor waives all rights to receive any notices or communications received by RBC or its nominee(s) as such registered owner and agrees that no proxy issued by RBC to Debtor or its order as aforesaid shall thereafter be effective.

Where any Investment Property is held in or credited to an account that has been established with a securities intermediary, RBC may, at any time after default, give a notice of exclusive control to any such securities intermediary with respect to such Investment Property.

7. COLLECTION OF DEBTS

Before or after default under this Security Agreement, RBC may notify all or any Account Debtors of the Security Interest and may also direct such Account Debtors to make all payments on Collateral to RBC. Debtor acknowledges that any payments on or other proceeds of Collateral received by Debtor from Account Debtors, whether before or after notification of this Security Interest to Account Debtors and whether before or after default under this Security Agreement, shall be received and held by Debtor in trust for RBC and shall be turned over to RBC upon request.

8. INCOME FROM AND INTEREST ON COLLATERAL

a) Until default, Debtor reserves the right to receive any Money constituting income from or interest on Collateral and if RBC receives any such Money prior to default, RBC shall either credit the same against the Indebtedness or pay the same promptly to Debtor.

b) After default, Debtor will not request or receive any Money constituting income from or interest on Collateral and if Debtor receives any such Money without any request by it, Debtor will pay the same promptly to RBC.

9. INCREASES, PROFITS, PAYMENTS OR DISTRIBUTIONS

a) Whether or not default has occurred, Debtor authorizes RBC:

i) to receive any increase in or profits on Collateral (other than Money) and to hold the same as part of Collateral. Money so received shall be treated as income for the purposes of Clause 8 hereof and dealt with accordingly;

ii) to receive any payment or distribution upon redemption or retirement or upon dissolution and liquidation of the issuer of Collateral; to surrender such Collateral in exchange therefor and to hold any such payment or distribution as part of Collateral.

b) If Debtor receives any such increase or profits (other than Money) or payments or distributions, Debtor will deliver the same promptly to RBC to be held by RBC as herein provided

10. DISPOSITION OF MONEY

Subject to any applicable requirements of the P.P.S.A., all Money collected or received by RBC pursuant to or in exercise of any right it possesses with respect to Collateral shall be applied on account of Indebtedness in such manner as RBC deems best or, at the option of RBC, may be held unappropriated in a collateral account or released to Debtor, all without prejudice to the liability of Debtor or the rights of RBC hereunder, and any surplus shall be accounted for as required by law.

11. EVENTS OF DEFAULT

The happening of any of the following events or conditions shall constitute default hereunder which is herein referred to as "default":

a) the nonpayment when due, whether by acceleration or otherwise, of any principal or interest forming part of Indebtedness or the failure of Debtor to observe or perform any obligation, covenant, term, provision or condition contained in this Security Agreement or any other agreement between Debtor and RBC;

b) the death of or a declaration of incompetency by a court of competent jurisdiction with respect to Debtor, if an individual;

c) the bankruptcy or insolvency of Debtor; the filing against Debtor of a petition in bankruptcy; the making of an assignment for the benefit of creditors by Debtor; the appointment of a receiver or trustee for Debtor or for any assets of Debtor or the institution by or against Debtor of any other type of insolvency proceeding under the Bankruptcy and Insolvency Act or otherwise;

d) the institution by or against Debtor of any formal or informal proceeding for the dissolution or liquidation of, settlement of claims against or winding up of affairs of Debtor;

e) if any Encumbrance affecting Collateral becomes enforceable against Collateral;

f) if Debtor ceases or threatens to cease to carry on business or makes or agrees to make a bulk sale of assets without complying with applicable law or commits or threatens to commit an act of bankruptcy;

g) if any execution, sequestration, extent or other process of any court becomes enforceable against Debtor or if distress or analogous process is levied upon the assets of Debtor or any part thereof;

h) if any certificate, statement, representation, warranty or audit report heretofore or hereafter furnished by or on behalf of Debtor pursuant to or in connection with this Security Agreement, or otherwise (including, without limitation, the representations and warranties contained herein) or as an inducement to RBC to extend any credit to or to enter into this or any other agreement with Debtor, proves to have been false in any material respect at the time as of which the facts therein set forth were stated or certified, or proves to have omitted any substantial contingent or unliquidated liability or claim against Debtor; or if upon the date of execution of this Security Agreement, there shall have been any material adverse change in any of the facts disclosed by any such certificate, representation, statement, warranty or audit report, which change shall not have been disclosed to RBC at or prior to the time of such execution.

12. ACCELERATION

RBC, in its sole discretion, may declare all or any part of Indebtedness which is not by its terms payable on demand to be immediately due and payable, without demand or notice of any kind, in the event of default, or if RBC considers itself insecure or that the Collateral is in jeopardy. The provisions of this clause are not intended in any way to affect any rights of RBC with respect to any Indebtedness which may now or hereafter be payable on demand.

13. REMEDIES

a) Upon default, RBC may appoint or reappoint by instrument in writing, any person or persons, whether an officer or officers or an employee or employees of RBC or not, to be a receiver or receivers (hereinafter called a "Receiver", which term when used herein shall include a receiver and manager) of Collateral (including any interest, income or profits therefrom) and may remove any Receiver so appointed and appoint another in his/her stead. Any such Receiver shall, so far as concerns responsibility for his/her acts, be deemed the agent of Debtor and not RBC, and RBC shall not be in any way responsible for any misconduct, negligence or non-feasance on the part of any such Receiver, his/her servants, agents or employees. Subject to the provisions of the instrument appointing him/her, any such Receiver shall have power to take possession of Collateral, to preserve Collateral or its value, to carry on or concur in carrying on all or any part of the business of Debtor and to sell, lease, license or otherwise dispose of or concur in selling, leasing, licensing or otherwise disposing of Collateral. To facilitate the foregoing powers, any such Receiver may, to the exclusion of all others, including Debtor, enter upon, use and occupy all premises owned or occupied by Debtor wherein Collateral may be situate, maintain Collateral upon such premises, borrow money on a secured or unsecured basis and use Collateral directly in carrying on Debtor's business or as security for loans or advances to enable the Receiver to carry on Debtor's business or otherwise, as such Receiver shall, in its discretion, determine. Except as may be otherwise directed by RBC, all Money received from time to time by such Receiver in carrying out his/her appointment shall be received in trust for and paid over to RBC. Every

such Receiver may, in the discretion of RBC, be vested with all or any of the rights and powers of RBC.

b) Upon default, RBC may, either directly or through its agents or nominees, exercise any or all of the powers and rights given to a Receiver by virtue of the foregoing sub-clause (a).

c) RBC may take possession of, collect, demand, sue on, enforce, recover and receive Collateral and give valid and binding receipts and discharges therefor and in respect thereof and, upon default, RBC may sell, license, lease or otherwise dispose of Collateral in such manner, at such time or times and place or places, for such consideration and upon such terms and conditions as to RBC may seem reasonable.

d) In addition to those rights granted herein and in any other agreement now or hereafter in effect between Debtor and RBC and in addition to any other rights RBC may have at law or in equity, RBC shall have, both before and after default, all rights and remedies of a secured party under the P.P.S.A. Provided always, that RBC shall not be liable or accountable for any failure to exercise its remedies, take possession of, collect, enforce, realize, sell, lease, license or otherwise dispose of Collateral or to institute any proceedings for such purposes. Furthermore, RBC shall have no obligation to take any steps to preserve rights against prior parties to any Instrument or Chattel Paper whether Collateral or proceeds and whether or not in RBC's possession and shall not be liable or accountable for failure to do so.

e) Debtor acknowledges that RBC or any Receiver appointed by it may take possession of Collateral wherever it may be located and by any method permitted by law and Debtor agrees upon request from RBC or any such Receiver to assemble and deliver possession of Collateral at such place or places as directed.

f) Debtor agrees to be liable for and to pay all costs, charges and expenses reasonably incurred by RBC or any Receiver appointed by it, whether directly or for services rendered (including reasonable solicitors and auditors costs and other legal expenses and Receiver remuneration), in operating Debtor's accounts, in preparing or enforcing this Security Agreement, taking and maintaining custody of, preserving, repairing, processing, preparing for disposition and disposing of Collateral and in enforcing or collecting Indebtedness and all such costs, charges and expenses, together with any amounts owing as a result of any borrowing by RBC or any Receiver appointed by it, as permitted hereby, shall be a first charge on the proceeds of realization, collection or disposition of Collateral and shall be secured hereby.

g) RBC will give Debtor such notice, if any, of the date, time and place of any public sale or of the date after which any private disposition of Collateral is to be made as may be required by the P.P.S.A..

h) Upon default and receiving written demand from RBC, Debtor shall take such further action as may be necessary to evidence and effect an assignment or licensing of Intellectual Property to whomever RBC directs, including to RBC. Debtor appoints any officer or director or branch manager of RBC upon default to be its attorney in accordance with applicable legislation with full power of substitution and to do on Debtor's behalf anything that is required to assign, license or transfer, and to record any assignment, licence or transfer of the Collateral. This power of attorney, which is coupled with an interest, is irrevocable until the release or discharge of the Security Interest.

14. MISCELLANEOUS

a) Debtor hereby authorizes RBC to file such financing statements, financing change statements and other documents and do such acts, matters and things (including completing and adding schedules hereto identifying Collateral or any permitted Encumbrances affecting Collateral or identifying the locations at which Debtor's business is carried on and Collateral and records relating thereto are situate) as RBC may deem appropriate to perfect on an ongoing basis and continue the Security Interest, to protect and preserve Collateral and to realize upon the Security Interest and Debtor hereby irrevocably constitutes and appoints the Manager or Acting Manager from time to time of the herein mentioned branch of RBC the true and lawful attorney of Debtor, with full power of substitution, to do any of the foregoing in the name of Debtor whenever and wherever it may be deemed necessary or expedient.

b) Without limiting any other right of RBC, whenever Indebtedness is immediately due and payable or RBC has the right to declare Indebtedness to be immediately due and payable (whether or not it has so declared), RBC may, in its sole discretion, set off against Indebtedness any and all amounts then owed to Debtor by RBC in any capacity, whether or not due, and RBC shall be deemed to have exercised such right to set off immediately at the time of making its decision to do so even though any charge therefor is made or entered on RBC's records subsequent thereto.

c) Upon Debtor's failure to perform any of its duties hereunder, RBC may, but shall not be obligated to perform any or all of such duties, and Debtor shall pay to RBC, forthwith upon written demand therefor, an amount equal to the expense incurred by RBC in so doing plus interest thereon from the date such expense is incurred until it is paid at the rate of 15% per annum.

d) RBC may grant extensions of time and other indulgences, take and give up security, accept compositions, compound, compromise, settle, grant releases and discharges and otherwise deal with Debtor, debtors of Debtor, sureties and others and with Collateral and other security as RBC may see fit without prejudice to the liability of Debtor or RBC's right to hold and realize the Security Interest. Furthermore, RBC may demand, collect and sue on Collateral in either Debtor's or RBC's name, at RBC's option, and may endorse Debtor's name on any and all cheques, commercial paper, and any other Instruments pertaining to or constituting Collateral.

e) No delay or omission by RBC in exercising any right or remedy hereunder or with respect to any Indebtedness shall operate as a waiver thereof or of any other right or remedy, and no single or partial exercise thereof shall preclude any other or further exercise thereof or the exercise of any other right or remedy. Furthermore, RBC may remedy any default by Debtor hereunder or with respect

to any Indebtedness in any reasonable manner without waiving the default remedied and without waiving any other prior or subsequent default by Debtor. All rights and remedies of RBC granted or recognized herein are cumulative and may be exercised at any time and from time to time independently or in combination.

f) Debtor waives protest of any Instrument constituting Collateral at any time held by RBC on which Debtor is in any way liable and, subject to Clause 13(g) hereof, notice of any other action taken by RBC.

g) This Security Agreement shall enure to the benefit of and be binding upon the parties hereto and their respective heirs, executors, administrators, successors and assigns. In any action brought by an assignee of this Security Agreement and the Security Interest or any part thereof to enforce any rights hereunder, Debtor shall not assert against the assignee any claim or defence which Debtor now has or hereafter may have against RBC. If more than one Debtor executes this Security Agreement the obligations of such Debtors hereunder shall be joint and several.

h) RBC may provide any financial and other information it has about Debtor, the Security Interest and the Collateral to any one acquiring or who may acquire an interest in the Security Interest or the Collateral from the Bank or any one acting on behalf of the Bank.

i) Save for any schedules which may be added hereto pursuant to the provisions hereof, no modification, variation or amendment of any provision of this Security Agreement shall be made except by a written agreement, executed by the parties hereto and no waiver of any provision hereof shall be effective unless in writing.

j) Subject to the requirements of Clauses 13(g) and 14(k) hereof, whenever either party hereto is required or entitled to notify or direct the other or to make a demand or request upon the other, such notice, direction, demand or request shall be in writing and shall be sufficiently given, in the case of RBC, if delivered to it or sent by prepaid registered mail addressed to it at its address herein set forth or as changed pursuant hereto, and, in the case of Debtor, if delivered to it or if sent by prepaid registered mail addressed to it at its last address known to RBC. Either party may notify the other pursuant hereto of any change in such party's principal address to be used for the purposes hereof.

k) This Security Agreement and the security afforded hereby is in addition to and not in substitution for any other security now or hereafter held by RBC and is intended to be a continuing Security Agreement and shall remain in full force and effect until the Manager or Acting Manager from time to time of the herein mentioned branch of RBC shall actually receive written notice of its discontinuance; and, notwithstanding such notice, shall remain in full force and effect thereafter until all Indebtedness contracted for or created before the receipt of such notice by RBC, and any extensions or renewals thereof (whether made before or after receipt of such notice) together with interest accruing thereon after such notice, shall be paid in full.

l) The headings used in this Security Agreement are for convenience only and are not be considered a part of this Security Agreement and do not in any way limit or amplify the terms and provisions of this Security Agreement.

m) When the context so requires, the singular number shall be read as if the plural were expressed and the provisions hereof shall be read with all grammatical changes necessary dependent upon the person referred to being a male, female, firm or corporation.

n) In the event any provisions of this Security Agreement, as amended from time to time, shall be deemed invalid or void, in whole or in part, by any Court of competent jurisdiction, the remaining terms and provisions of this Security Agreement shall remain in full force and effect.

o) Nothing herein contained shall in any way obligate RBC to grant, continue, renew, extend time for payment of or accept anything which constitutes or would constitute Indebtedness.

p) The Security Interest created hereby is intended to attach when this Security Agreement is signed by Debtor and delivered to RBC.

q) Debtor acknowledges and agrees that in the event it amalgamates with any other company or companies it is the intention of the parties hereto that the term "Debtor" when used herein shall apply to each of the amalgamating companies and to the amalgamated company, such that the Security Interest granted hereby:

i) shall extend to "Collateral" (as that term is herein defined) owned by each of the amalgamating companies and the amalgamated company at the time of amalgamation and to any "Collateral" thereafter owned or acquired by the amalgamated company, and

ii) shall secure the "Indebtedness" (as that term is herein defined) of each of the amalgamating companies and the amalgamated company to RBC at the time of amalgamation and any "Indebtedness" of the amalgamated company to RBC thereafter arising. The Security Interest shall attach to "Collateral" owned by each company amalgamating with Debtor, and by the amalgamated company, at the time of the amalgamation, and shall attach to any "Collateral" thereafter owned or acquired by the amalgamated company when such becomes owned or is acquired.

r) In the event that Debtor is a body corporate, it is hereby agreed that The Limitation of Civil Rights Act of the Province of Saskatchewan, or any provision thereof, shall have no application to this Security Agreement or any agreement or instrument renewing or extending or collateral to this Security Agreement. In the event that Debtor is an agricultural corporation within the meaning of The Saskatchewan Farm Security Act, Debtor agrees with RBC that all of Part IV (other than Section 46) of that Act shall not apply to Debtor.

s) This Security Agreement and the transactions evidenced hereby shall be governed by and construed in accordance with the

laws of the province in which the herein branch of RBC is located, as those laws may from time to time be in effect, except if such branch of RBC is located in Quebec then, this Security Agreement and the transactions evidenced hereby shall be governed by and construed in accordance with the laws of the Province of Ontario and the laws of Canada applicable therein.

15. COPY OF AGREEMENT

a) Debtor hereby acknowledges receipt of a copy of this Security Agreement.

b) Debtor waives Debtor's right to receive a copy of any financing statement or financing change statement registered by RBC or of any verification statement with respect to any financing statement or financing change statement registered by RBC. (Applies in all P.P.S.A. Provinces).

16. Debtor represents and warrants that the following information is accurate:

BUSINESS DEBTOR

NAME OF BUSINESS DEBTOR			
INTERNATIONAL TRUCKING INCORPORATED			
ADDRESS OF BUSINESS DEBTOR	CITY	PROVINCE	POSTAL CODE
670 INDUSTRIAL ROAD	**CAMBRIDGE**	**ON**	**N3H 4V9**

IN WITNESS WHEREOF executed this 28 day of June, 2022.

INTERNATIONAL TRUCKING INCORPORATED

_____ Seal

_____ Seal

SCHEDULE "A"

(ENCUMBRANCES AFFECTING COLLATERAL)

SCHEDULE "B"

1. **Locations of Debtor's Business Operations**

   670 INDUSTRIAL ROAD
   CAMBRIDGE
   ON
   CA
   N3H 4V9

2. **Locations of Records relating to Collateral (if different from 1. above)**

3. **Locations of Collateral (if different from 1. above)**

SCHEDULE "C"

(DESCRIPTION OF PROPERTY)

This is Exhibit “E1” referred to in the Affidavit of Adam Haugh sworn before me at Toronto, Ontario, this 28th day of January, 2026



_____

Commissioner for Taking Affidavits

Royal Bank of Canada
Guarantee and Postponement of Claim

SRF:
344576137

BORROWER:
INTERNATIONAL TRUCKING INCORPORATED

BRANCH ADDRESS:
6880 FINANCIAL DR
2ND FLR LINK
MISSISSAUGA, ON
L5N 7Y5

TO: ROYAL BANK OF CANADA

FOR VALUABLE CONSIDERATION, receipt whereof is hereby acknowledged, the undersigned and each of them (if more than one) hereby jointly and severally guarantee(s) payment on demand to Royal Bank of Canada (hereinafter called the "Bank") of all debts and liabilities, present or future, direct or indirect, absolute or contingent, matured or not, at any time owing by **INTERNATIONAL TRUCKING INCORPORATED** (hereinafter called the "Customer") to the Bank or remaining unpaid by the Customer to the Bank, heretofore or hereafter incurred or arising and whether incurred by or arising from agreement or dealings between the Bank and the Customer or by or from any agreement or dealings with any third party by which the Bank may be or become in any manner whatsoever a creditor of the Customer or however otherwise incurred or arising anywhere within or outside the country where this guarantee is executed and whether the Customer be bound alone or with another or others and whether as principal or surety (such debts and liabilities being hereinafter called the "Liabilities"); the liability of the undersigned hereunder being limited to the sum of **$4,350,000.00 Four Million Three Hundred Fifty Thousand Dollars** together with interest thereon from the date of demand for payment at a rate equal to **the Prime Interest Rate of the Bank plus 5.000 Five** percent per annum as well after as before default and judgment.

AND THE UNDERSIGNED AND EACH OF THEM (IF MORE THAN ONE) HEREBY JOINTLY AND SEVERALLY AGREE(S) WITH THE BANK AS FOLLOWS:

(1) The Bank may grant time, renewals, extensions, indulgences, releases and discharges to, take securities (which word as used herein includes securities taken by the Bank from the Customer and others, monies which the Customer has on deposit with the Bank, other assets of the Customer held by the Bank in safekeeping or otherwise, and other guarantees) from and give the same and any or all existing securities up to, abstain from taking securities from, or perfecting securities of, cease or refrain from giving credit or making loans or advances to, or change any term or condition applicable to the Liabilities, including without limitation, the rate of interest or maturity date, if any, or introduce new terms and conditions with regard to the Liabilities, or accept compositions from and otherwise deal with, the Customer and others and with all securities as the Bank may see fit, and may apply all moneys at any time received from the Customer or others or from securities upon such part of the Liabilities as the Bank deems best and change any such application in whole or in part from time to time as the Bank may see fit, the whole without in any way limiting or lessening the liability of the undersigned under this guarantee, and no loss of or in respect of any securities received by the Bank from the Customer or others, whether occasioned by the fault of the Bank or otherwise, shall in any way limit or lessen the liability of the undersigned under this guarantee.

(2) This guarantee shall be a continuing guarantee and shall cover all the Liabilities, and it shall apply to and secure any ultimate balance due or remaining unpaid to the Bank.

(3) The Bank shall not be bound to exhaust its recourse against the Customer or others or any securities it may at any time hold before being entitled to payment from the undersigned of the Liabilities. The undersigned renounce(s) to all benefits of discussion and division.

(4) The undersigned or any of them may, by notice in writing delivered to the Manager of the branch or agency of the Bank receiving this instrument, with effect from and after the date that is 30 days following the date of receipt by the Bank of such notice, determine their or his/her liability under this guarantee in respect of Liabilities thereafter incurred or arising but not in respect of any Liabilities theretofore incurred or arising even though not then matured, provided, however, that notwithstanding receipt of any such notice the Bank may fulfil any requirements of the Customer based on agreements express or implied made prior to the receipt of such notice and any resulting Liabilities shall be covered by this guarantee; and provided further that in the event of the determination of this guarantee as to one or more of the undersigned it shall remain a continuing guarantee as to the other or others of the undersigned.

(5) All indebtedness and liability, present and future, of the customer to the undersigned or any of them are hereby assigned to the Bank and postponed to the Liabilities, and all moneys received by the undersigned or any of them in respect thereof shall be received in trust for the Bank and forthwith upon receipt shall be paid over to the Bank, the whole without in any way limiting or lessening the liability of the undersigned under the foregoing guarantee; and this assignment and postponement is independent of the said guarantee and shall remain in full effect notwithstanding that the liability of the undersigned or any of them under the said guarantee may be extinct. The term "Liabilities", as previously defined, for purposes of the postponement feature provided by this agreement, and this section in particular, includes any funds advanced or held at the disposal of the Customer under any line(s) of credit.

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Reference No. 383836939

(6) This guarantee and agreement shall not be affected by the death or loss or diminution of capacity of the undersigned or any of them or by any change in the name of the Customer or in the membership of the Customer's firm through the death or retirement of one or more partners or the introduction of one or more other partners or otherwise, or by the acquisition of the Customer's business by a corporation, or by any change whatsoever in the objects, capital structure or constitution of the Customer, or by the Customer's business being amalgamated with a corporation, but shall notwithstanding the happening of any such event continue to apply to all the Liabilities whether theretofore or thereafter incurred or arising and in this instrument the word "Customer" shall include every such firm and corporation.

(7) This guarantee shall not be considered as wholly or partially satisfied by the payment or liquidation at any time or times of any sum or sums of money for the time being due or remaining unpaid to the Bank, and all dividends, compositions, proceeds of security valued and payments received by the Bank from the Customer or from others or from estates shall be regarded for all purposes as payments in gross without any right on the part of the undersigned to claim in reduction of the liability under this guarantee the benefit of any such dividends, compositions, proceeds or payments or any securities held by the Bank or proceeds thereof, and the undersigned shall have no right to be subrogated in any rights of the Bank until the Bank shall have received payment in full of the Liabilities.

(8) All monies, advances, renewals, credits and credit facilities in fact borrowed or obtained from the Bank shall be deemed to form part of the Liabilities, notwithstanding any lack or limitation of status or of power, incapacity or disability of the Customer or of the directors, partners or agents of the Customer, or that the Customer may not be a legal or suable entity, or any irregularity, defect or informality in the borrowing or obtaining of such monies, advances, renewals, credits or credit facilities, or any other reason, similar or not, the whole whether known to the Bank or not. Any sum which may not be recoverable from the undersigned on the footing of a guarantee, whether for the reasons set out in the previous sentence, or for any other reason, similar or not, shall be recoverable from the undersigned and each of them as sole or principal debtor in respect of that sum, and shall be paid to the Bank on demand with interest and accessories.

(9) This guarantee is in addition to and not in substitution for any other guarantee, by whomsoever given, at any time held by the Bank, and any present or future obligation to the Bank incurred or arising otherwise than under a guarantee, of the undersigned or any of them or of any other obligant, whether bound with or apart from the Customer; excepting any guarantee surrendered for cancellation on delivery of this instrument or confirmed in writing by the Bank to be cancelled.

(10) The undersigned and each of them shall be bound by any account settled between the Bank and the Customer, and if no such account has been so settled immediately before demand for payment under this guarantee any account stated by the Bank shall be accepted by the undersigned and each of them as conclusive evidence of the amount which at the date of the account so stated is due by the Customer to the Bank or remains unpaid by the Customer to the Bank.

(11) This guarantee and agreement shall be operative and binding upon every signatory thereof notwithstanding the non-execution thereof by any other proposed signatory or signatories, and possession of this instrument by the Bank shall be conclusive evidence against the undersigned and each of them that this instrument was not delivered in escrow or pursuant to any agreement that it should not be effective until any conditions precedent or subsequent had been complied with, unless at the time of receipt of this instrument by the Bank each signatory thereof obtains from the Manager of the branch or agency of the Bank receiving this instrument a letter setting out the terms and conditions under which this instrument was delivered and the conditions, if any, to be observed before it becomes effective.

(12) No suit based on this guarantee shall be instituted until demand for payment has been made, and demand for payment shall be deemed to have been effectually made upon any guarantor if and when an envelope containing such demand, addressed to such guarantor at the address of such guarantor last known to the Bank, is posted, postage prepaid, in the post office, and in the event of the death of any guarantor demand for payment addressed to any of such guarantor's heirs, executors, administrators or legal representatives at the address of the addressee last known to the Bank and posted as aforesaid shall be deemed to have been effectually made upon all of them. Moreover, when demand for payment has been made, the undersigned shall also be liable to the Bank for all legal costs (on a solicitor and own client basis) incurred by or on behalf of the Bank resulting from any action instituted on the basis of this guarantee. All payments hereunder shall be made to the Bank at a branch or agency of the Bank.

(13) This instrument covers all agreements between the parties hereto relative to this guarantee and assignment and postponement, and none of the parties shall be bound by any representation or promise made by any person relative thereto which is not embodied herein.

(14) This guarantee and agreement shall extend to and enure to the benefit of the Bank and its successors and assigns, and every reference herein to the undersigned or to each of them or to any of them, is a reference to and shall be construed as including the undersigned and the heirs, executors, administrators, legal representatives, successors and assigns of the undersigned or of each of them or of any of them, as the case may be, to and upon all of whom this guarantee and agreement shall extend and be binding.

(15) Prime Interest Rate is the annual rate of interest announced from time to time by Royal Bank of Canada as a reference rate then in effect for determining interest rates on Canadian dollar commercial loans in Canada.

(16) This Guarantee and Postponement of Claim shall be governed by and construed in accordance with the laws of the **Province of Ontario** ("Jurisdiction"). The undersigned irrevocably submits to the courts of the Jurisdiction in any action or proceeding arising out of or relating to this Guarantee and Postponement of Claim, and irrevocably agrees that all such actions and proceedings may be heard and determined in such courts, and irrevocably waives, to the fullest extent possible, the defense of an inconvenient forum. The undersigned agrees that a judgment or order in any such action or proceeding may be enforced in other jurisdictions in

any manner provided by law. Provided, however, that the Bank may serve legal process in any manner permitted by law or may bring an action or proceeding against the undersigned or the property or assets of the undersigned in the courts of any other jurisdiction.

(17) The Undersigned hereby acknowledges receipt of a copy of this agreement.

(Applicable in all P.P.S.A Provinces.)

(18) The Undersigned hereby waives Undersigned's right to receive a copy of any Financing Statement or Financing Change Statement registered by the Bank.

EXECUTED this 21 day of August, 2023.

1000563626 ONTARIO INC.

Per: Zoran Matkovic, President

I have authority to bind the Corporation.

Insert the full name and address of guarantor (Undersigned above).

Full name and address
670 Industrial Road, Cambridge, ON N3H 4V9

This is Exhibit “E2” referred to in the Affidavit of Adam Haugh sworn before me at Toronto, Ontario, this 28th day of January, 2026



_____

Commissioner for Taking Affidavits

Royal Bank of Canada
Guarantee and Postponement of Claim

SRF:
344576137

BORROWER:
INTERNATIONAL TRUCKING INCORPORATED

BRANCH ADDRESS:
6880 FINANCIAL DR
2ND FLR LINK
MISSISSAUGA, ON
L5N 7Y5

TO: ROYAL BANK OF CANADA

FOR VALUABLE CONSIDERATION, receipt whereof is hereby acknowledged, the undersigned and each of them (if more than one) hereby jointly and severally guarantee(s) payment on demand to Royal Bank of Canada (hereinafter called the "Bank") of all debts and liabilities, present or future, direct or indirect, absolute or contingent, matured or not, at any time owing by **INTERNATIONAL TRUCKING INCORPORATED** (hereinafter called the "Customer") to the Bank or remaining unpaid by the Customer to the Bank, heretofore or hereafter incurred or arising and whether incurred by or arising from agreement or dealings between the Bank and the Customer or by or from any agreement or dealings with any third party by which the Bank may be or become in any manner whatsoever a creditor of the Customer or however otherwise incurred or arising anywhere within or outside the country where this guarantee is executed and whether the Customer be bound alone or with another or others and whether as principal or surety (such debts and liabilities being hereinafter called the "Liabilities"); the liability of the undersigned hereunder being limited to the sum of **$3,700,000.00 Three Million Seven Hundred Thousand Dollars** together with interest thereon from the date of demand for payment at a rate equal to **the Prime Interest Rate of the Bank plus 5.000 Five** percent per annum as well after as before default and judgment.

AND THE UNDERSIGNED AND EACH OF THEM (IF MORE THAN ONE) HEREBY JOINTLY AND SEVERALLY AGREE(S) WITH THE BANK AS FOLLOWS:

(1) The Bank may grant time, renewals, extensions, indulgences, releases and discharges to, take securities (which word as used herein includes securities taken by the Bank from the Customer and others, monies which the Customer has on deposit with the Bank, other assets of the Customer held by the Bank in safekeeping or otherwise, and other guarantees) from and give the same and any or all existing securities up to, abstain from taking securities from, or perfecting securities of, cease or refrain from giving credit or making loans or advances to, or change any term or condition applicable to the Liabilities, including without limitation, the rate of interest or maturity date, if any, or introduce new terms and conditions with regard to the Liabilities, or accept compositions from and otherwise deal with, the Customer and others and with all securities as the Bank may see fit, and may apply all moneys at any time received from the Customer or others or from securities upon such part of the Liabilities as the Bank deems best and change any such application in whole or in part from time to time as the Bank may see fit, the whole without in any way limiting or lessening the liability of the undersigned under this guarantee, and no loss of or in respect of any securities received by the Bank from the Customer or others, whether occasioned by the fault of the Bank or otherwise, shall in any way limit or lessen the liability of the undersigned under this guarantee.

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(4) The undersigned or any of them may, by notice in writing delivered to the Manager of the branch or agency of the Bank receiving this instrument, with effect from and after the date that is 30 days following the date of receipt by the Bank of such notice, determine their or his/her liability under this guarantee in respect of Liabilities thereafter incurred or arising but not in respect of any Liabilities theretofore incurred or arising even though not then matured, provided, however, that notwithstanding receipt of any such notice the Bank may fulfil any requirements of the Customer based on agreements express or implied made prior to the receipt of such notice and any resulting Liabilities shall be covered by this guarantee; and provided further that in the event of the determination of this guarantee as to one or more of the undersigned it shall remain a continuing guarantee as to the other or others of the undersigned.

(5) All indebtedness and liability, present and future, of the customer to the undersigned or any of them are hereby assigned to the Bank and postponed to the Liabilities, and all moneys received by the undersigned or any of them in respect thereof shall be received in trust for the Bank and forthwith upon receipt shall be paid over to the Bank, the whole without in any way limiting or lessening the liability of the undersigned under the foregoing guarantee; and this assignment and postponement is independent of the said guarantee and shall remain in full effect notwithstanding that the liability of the undersigned or any of them under the said guarantee may be extinct. The term "Liabilities", as previously defined, for purposes of the postponement feature provided by this agreement, and this section in particular, includes any funds advanced or held at the disposal of the Customer under any line(s) of credit.

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Reference No. 421016204

(6) This guarantee and agreement shall not be affected by the death or loss or diminution of capacity of the undersigned or any of them or by any change in the name of the Customer or in the membership of the Customer's firm through the death or retirement of one or more partners or the introduction of one or more other partners or otherwise, or by the acquisition of the Customer's business by a corporation, or by any change whatsoever in the objects, capital structure or constitution of the Customer, or by the Customer's business being amalgamated with a corporation, but shall notwithstanding the happening of any such event continue to apply to all the Liabilities whether theretofore or thereafter incurred or arising and in this instrument the word "Customer" shall include every such firm and corporation.

(7) This guarantee shall not be considered as wholly or partially satisfied by the payment or liquidation at any time or times of any sum or sums of money for the time being due or remaining unpaid to the Bank, and all dividends, compositions, proceeds of security valued and payments received by the Bank from the Customer or from others or from estates shall be regarded for all purposes as payments in gross without any right on the part of the undersigned to claim in reduction of the liability under this guarantee the benefit of any such dividends, compositions, proceeds or payments or any securities held by the Bank or proceeds thereof, and the undersigned shall have no right to be subrogated in any rights of the Bank until the Bank shall have received payment in full of the Liabilities.

(8) All monies, advances, renewals, credits and credit facilities in fact borrowed or obtained from the Bank shall be deemed to form part of the Liabilities, notwithstanding any lack or limitation of status or of power, incapacity or disability of the Customer or of the directors, partners or agents of the Customer, or that the Customer may not be a legal or suable entity, or any irregularity, defect or informality in the borrowing or obtaining of such monies, advances, renewals, credits or credit facilities, or any other reason, similar or not, the whole whether known to the Bank or not. Any sum which may not be recoverable from the undersigned on the footing of a guarantee, whether for the reasons set out in the previous sentence, or for any other reason, similar or not, shall be recoverable from the undersigned and each of them as sole or principal debtor in respect of that sum, and shall be paid to the Bank on demand with interest and accessories.

(9) This guarantee is in addition to and not in substitution for any other guarantee, by whomsoever given, at any time held by the Bank, and any present or future obligation to the Bank incurred or arising otherwise than under a guarantee, of the undersigned or any of them or of any other obligant, whether bound with or apart from the Customer; excepting any guarantee surrendered for cancellation on delivery of this instrument or confirmed in writing by the Bank to be cancelled.

(10) The undersigned and each of them shall be bound by any account settled between the Bank and the Customer, and if no such account has been so settled immediately before demand for payment under this guarantee any account stated by the Bank shall be accepted by the undersigned and each of them as conclusive evidence of the amount which at the date of the account so stated is due by the Customer to the Bank or remains unpaid by the Customer to the Bank.

(11) This guarantee and agreement shall be operative and binding upon every signatory thereof notwithstanding the non-execution thereof by any other proposed signatory or signatories, and possession of this instrument by the Bank shall be conclusive evidence against the undersigned and each of them that this instrument was not delivered in escrow or pursuant to any agreement that it should not be effective until any conditions precedent or subsequent had been complied with, unless at the time of receipt of this instrument by the Bank each signatory thereof obtains from the Manager of the branch or agency of the Bank receiving this instrument a letter setting out the terms and conditions under which this instrument was delivered and the conditions, if any, to be observed before it becomes effective.

(12) No suit based on this guarantee shall be instituted until demand for payment has been made, and demand for payment shall be deemed to have been effectually made upon any guarantor if and when an envelope containing such demand, addressed to such guarantor at the address of such guarantor last known to the Bank, is posted, postage prepaid, in the post office, and in the event of the death of any guarantor demand for payment addressed to any of such guarantor's heirs, executors, administrators or legal representatives at the address of the addressee last known to the Bank and posted as aforesaid shall be deemed to have been effectually made upon all of them. Moreover, when demand for payment has been made, the undersigned shall also be liable to the Bank for all legal costs (on a solicitor and own client basis) incurred by or on behalf of the Bank resulting from any action instituted on the basis of this guarantee. All payments hereunder shall be made to the Bank at a branch or agency of the Bank.

(13) This instrument covers all agreements between the parties hereto relative to this guarantee and assignment and postponement, and none of the parties shall be bound by any representation or promise made by any person relative thereto which is not embodied herein.

(14) This guarantee and agreement shall extend to and enure to the benefit of the Bank and its successors and assigns, and every reference herein to the undersigned or to each of them or to any of them, is a reference to and shall be construed as including the undersigned and the heirs, executors, administrators, legal representatives, successors and assigns of the undersigned or of each of them or of any of them, as the case may be, to and upon all of whom this guarantee and agreement shall extend and be binding.

(15) Prime Interest Rate is the annual rate of interest announced from time to time by Royal Bank of Canada as a reference rate then in effect for determining interest rates on Canadian dollar commercial loans in Canada.

(16) This Guarantee and Postponement of Claim shall be governed by and construed in accordance with the laws of the **Province of Ontario** ("Jurisdiction"). The undersigned irrevocably submits to the courts of the Jurisdiction in any action or proceeding arising out of or relating to this Guarantee and Postponement of Claim, and irrevocably agrees that all such actions and proceedings may be heard and determined in such courts, and irrevocably waives, to the fullest extent possible, the defense of an inconvenient forum. The undersigned agrees that a judgment or order in any such action or proceeding may be enforced in other jurisdictions in

any manner provided by law. Provided, however, that the Bank may serve legal process in any manner permitted by law or may bring an action or proceeding against the undersigned or the property or assets of the undersigned in the courts of any other jurisdiction.

(17) The Undersigned hereby acknowledges receipt of a copy of this agreement.

(Applicable in all P.P.S.A Provinces.)

(18) The Undersigned hereby waives Undersigned's right to receive a copy of any Financing Statement or Financing Change Statement registered by the Bank.

EXECUTED this 28 day of June, 2022.

WITNESS

ZORAN MATKOVIC

Insert the full name and address of guarantor (Undersigned above).

Full name and address
Zoran Matkovic, 670 Industrial Rd, Cambridge, Ontario, N3H 4V9.

This is Exhibit “F” referred to in the Affidavit of Adam Haugh sworn before me at Toronto, Ontario, this 28th day of January, 2026



Commissioner for Taking Affidavits

Royal Bank of Canada
Commercial Financial Services
6880 Financial Dr, 2nd Flr Link
Mississauga, ON L5N 7Y5

July 20, 2023

Private and Confidential

1000563626 ONTARIO INC.
Address of Borrower
City, Province
Postal Code

ROYAL BANK OF CANADA (the **"Bank"**) hereby offers the credit facilities described below (the **"Credit Facilities"**) subject to the terms and conditions set forth below and in the attached Terms & Conditions and Schedules (collectively the **"Agreement"**). Any and all security that has been delivered to the Bank and is set forth as Security below, shall remain in full force and effect, is expressly reserved by the Bank and, unless expressly indicated otherwise, shall apply in respect of all obligations of the Borrower under the Credit Facilities. Unless otherwise provided, all dollar amounts are in Canadian currency.

The Bank reserves all of its rights and remedies at any time and from time to time in connection with any or all breaches, defaults or Events of Default now existing or hereafter arising under this Agreement or any other agreement delivered to the Bank, and whether known or unknown, and this Agreement shall not be construed as a waiver of any such breach, default or Event of Default.

BORROWER: 1000563626 Ontario Inc. (the **"Borrower**

CREDIT FACILITIES

Facility #1: $5,314,000.00 non-revolving term facility by way of:

a) RBP based loans **("RBP Loans")**	Variable interest rate (per annum) to be determined at time of Borrowing and recorded on the applicable Borrowing Request substantially in the form of Schedule "E"
b) Fixed Rate Term Loans **("FRT Loans")**	Fixed interest rate to be determined at time of Borrowing and recorded on the applicable Borrowing Request substantially in the form of Schedule "E"

AVAILABILITY
The Borrower may borrow and convert up to the amount of this term facility provided this facility is made available at the sole discretion of the Bank and the Bank may cancel or restrict availability of any unutilized portion of this facility at any time from time to time without notice.

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REPAYMENT

Payment Amount:	To be determined at drawdown	Payment Frequency:	Monthly
Payment Type:	Blended (payment amount subject to annual adjustments to ensure amortization)	Payment date:	30 days from drawdownTo be determined at drawdown
Repayable in full on:	The last day of a 1 or 2 year term from drawdown (if variable interest rate selected) or The last day of a 1, 2, 3, 4 or 5 year term from drawdown as selected by the Borrower (if fixed interest rate selected)	Original Amortization (months)	240
Amount eligible for prepayment of FRT Loan:	To be determined at drawdown		

The specific repayment terms for Borrowings under this facility will be agreed to between the Borrower and the Bank at the time of drawdown by way of a Borrowing Request substantially in the form of Schedule "E" provided by the Borrower and accepted by the Bank.

FEES

One Time Fees:

Payable upon acceptance of this Agreement or as agreed upon between the Borrower and the Bank.

Fee: $AMOUNT

Other Fees:

Renewal Fee:

If the Bank renews or extends any term facility or term loan beyond its Maturity Date, an additional renewal fee may be payable in connection with any such renewal in such amount as the Bank may determine and notify the Borrower.

SECURITY

Security for the Borrowings and all other obligations of the Borrower to the Bank, including, without limitation, any amounts outstanding under any Leases, if applicable, (collectively, the **"Security"**), shall include:

a) General security agreement on the Bank's form 924 signed by the Borrower constituting a first ranking security interest in all personal property of the Borrower;

b) Collateral mortgage in the amount of $6,252,000.00 signed by the Borrower constituting a first fixed charge on the lands and improvements located at 1439 Gingerich Road, Wilmot, Ontario;

c) Assignment of rents on the Bank's form 760 signed by the Borrower constituting a first ranking assignment of all rents arising from the lands and improvements located at 1439 Gingerich Road, Wilmot, Ontario;

d) Guarantee and postponement of claim on the Bank's form 812 in the amount of $5,314,000.00 signed by International Trucking Incorporated, supported by a general security agreement on the Bank's form 924 constituting a first ranking security interest in all personal property of International Trucking Incorporated;

e) Guarantee and postponement of claim on the Bank's form 812 in the amount of $650,000.00 signed by Zoran Matkovic;

f) Certificate of insurance evidencing fire and other perils coverage on the property located at 1439 Gingerich Road, Wilmot, Ontario showing the Bank as first mortgagee.

FINANCIAL COVENANTS

In the event that the Borrower or International Trucking Incorporated changes accounting standards, accounting principles and/or the application of accounting principles during the term of this Agreement, all financial covenants shall be calculated using the accounting standards and principles applicable at the time this Agreement was entered into.

Without affecting or limiting the right of the Bank to terminate or demand payment of, or cancel or restrict availability of any unutilized portion of any demand or other discretionary facility the Borrower covenants and agrees with the Bank that the Borrower will:

a) maintain on a combined basis for the Borrower and International Trucking Incorporated, to be measured as at the end of each fiscal year:

   i. Fixed Charge Coverage, of not less than 1.15:1;

   ii. a ratio of Total Liabilities to Tangible Net Worth of not greater than 3:1.

REPORTING REQUIREMENTS

The Borrower will provide the following to the Bank:

a) annual Compliance Certificate, substantially in the form of Schedule "G" signed by an authorized signing officer of the Borrower, within 120 days of each fiscal year end, certifying compliance with this Agreement including the financial covenants set forth in the Agreement;

b) annual audited financial statements for International Trucking Incorporated, within 120 days of each fiscal year end;

c) annual compilation engagement financial statements for the Borrower prepared on an accrual basis by an accounting professional with the designation Chartered Accountant (CA), Certified General Accountant (CGA) or Certified Management Accountant (CMA) and comprised of a balance sheet, income statement, statement of cash flow, and a complete set of descriptive notes including a full breakdown of current portion of long term debt and details of inventory, within 120 days of each fiscal year end;

d) annual compilation engagement combined financial statements for the Borrower and International Trucking Incorporated prepared on an accrual basis by an accounting professional with the designation Chartered Accountant (CA), Certified General Accountant (CGA) or Certified Management Accountant (CMA) and comprised of a balance sheet, income statement, statement of cash flow, and a complete set of descriptive notes including a full breakdown of current portion of long term debt and details of inventory, within 120 days of each fiscal year end;

e) biennial personal statement of affairs for all Guarantors, who are individuals, within 120 days of the end of every second fiscal year of the Borrower, commencing with the fiscal year ending in 2024;

f) such other financial and operating statements and reports as and when the Bank may reasonably require.

CONDITIONS PRECEDENT

In no event will the Credit Facilities or any part thereof be available unless the Bank has received:

a) a duly executed copy of this Agreement;
b) the Security provided for herein, registered, as required, to the satisfaction of the Bank;
c) such financial and other information or documents relating to the Borrower or any Guarantor if applicable as the Bank may reasonably require; and
d) such other authorizations, approvals, opinions and documentation as the Bank may reasonably require.

Additionally:

e) all documentation to be received by the Bank shall be in form and substance satisfactory to the Bank;
f) no Borrowing under Facility #1 will be made available unless the Bank has received:
   i. will be made available unless the Bank has received a Borrowing Request from the Borrower substantially in the form of Schedule "E";
   ii. a copy of the executed purchase and sale agreement, containing terms and conditions satisfactory to the Bank;
   iii. a Phase I Environmental Site Assessment in respect of the Gingerich Road Property, dated April 26, 2023, conducted by a consultant acceptable to the Bank and containing findings acceptable to the Bank;
   iv. evidence, satisfactory to the Bank, of equity injection in the Borrower in a minimum amount of $938,000.00;
g) No Borrowing under Facility #1 will be made available unless a satisfactory visit and inspection of the Borrower's premises, properties and assets, including any equipment financed, has been completed by the Bank, or its representatives.

BUSINESS LOAN INSURANCE PLAN

The Borrower hereby acknowledges that the Bank has offered it group creditor insurance coverage on the Borrowings under the Business Loan Insurance Plan and the Borrower hereby acknowledges that it is the Borrower's responsibility to apply for any new or increased insurance amount for the Borrowings that may be eligible.

If the Borrower decides to apply for insurance on the Borrowings, the application will be made via the Bank's Business Loan Insurance Plan application (form 3460 ENG or 53460 FRE). If the Borrower has existing uninsured Borrowings and decides not to apply for Business Loan Insurance Plan coverage on any new Borrowings, it hereby acknowledges that the Bank may accept the Borrower's signature below as the Borrower's waiver of the Bank's offer to apply for Business Loan Insurance Plan coverage on all such Borrowings, and that all such Borrowings are not insured under the Policy as at the date of acceptance of this Agreement.

If the Borrower has Business Loan Insurance Plan coverage on previously approved Borrowings, such coverage will be applied automatically to all new Borrowings eligible for Business Loan Insurance Plan coverage that share the same loan account number, up to the approved amount of Business Loan Insurance Plan coverage. This Agreement cannot be used to waive coverage on new Borrowings eligible for Business Loan Insurance Plan coverage if Business Loan Insurance Plan coverage is in effect on the Borrower's existing Borrowings. If the Borrower does not want Business Loan Insurance Plan coverage to apply to any new Borrowings, a different loan account number will need to be set up and all uninsured loans attached to it.

If the Borrower has existing Borrowings to which Business Loan Insurance Plan coverage applies, and any new Borrowings would exceed the approved amount of Business Loan Insurance Plan coverage already in place, the Borrower must apply for additional Business Loan Insurance Plan coverage (if eligible) in order for Business Loan Insurance Plan coverage to apply to any new Borrowings. If the Borrower decides not to apply for additional Business Loan Insurance Plan coverage in respect of any new Borrowings (if eligible), the Borrower

hereby acknowledges that the Bank may accept the Borrower's signature below as the Borrower's waiver of the Bank's offer to apply for additional Business Loan Insurance Plan coverage on such new Borrowings and that such new Borrowings are not insured under the Policy as at the date the Borrower executes this Agreement.

If there are any discrepancies between the insurance information in this Agreement and the Business Loan Insurance Plan documents regarding the Borrowings, the Business Loan Insurance Plan documents govern.

Business Loan Insurance Plan premiums (plus applicable taxes), will be taken as a separate payment, directly from the bank account associated with the loan, at the same frequency and schedule as your regular loan payments, where applicable. As premiums are based on the outstanding loan balance and the insured person's age at the time the premiums are due, the cost of Business Loan Insurance Plan coverage may increase during the term of the loan. The premium calculation is set out in the Business Loan Insurance Plan terms and conditions provided to the Borrower at the time the application for Business Loan Insurance Plan coverage was completed. Refer to the terms and conditions (form 3460 ENG or 53460 FRE) for further explanation and disclosure.

GOVERNING LAW JURISDICTION
Province of Ontario.

ACCEPTANCE
This Agreement is open for acceptance until August [redacted], 2023, after which date it will be null and void, unless extended by the Bank in its sole discretion.

ROYAL BANK OF CANADA

Per: _____
Title: Vice President

RBC Contact: Raman Gill

/pl

We acknowledge and accept the terms and conditions of this Agreement on this 21 day of August, 2023.

1000563626 ONTARIO INC.

Per: _____
Name: Zoran Matkovic
Title: President

Per: _____
Name:
Title:

I/We have the authority to bind the Borrower

As Guarantor, we acknowledge and confirm our agreement with the terms and conditions of this Agreement on this 21 day of August, 2023.

INTERNATIONAL TRUCKING INCORPORATED

Per: _____
Name: Zoran Matkovic
Title: President

Per: _____
Name:
Title:

I/We have the authority to bind the Guarantor

As Guarantor, I acknowledge and confirm my agreement with the terms and conditions of this Agreement on this 21 day of August, 2023.

_____ _____
Witness **ZORAN MATKOVIC**

\attachments:
Terms and Conditions
Schedules:

- Definitions
- Calculation and Payment of Interest and Fees
- Additional Borrowing Conditions
- Borrowing Request
- Compliance Certificate
- RBC Covarity Dashboard Terms and Conditions

TERMS AND CONDITIONS

The Bank is requested by the Borrower to make the Credit Facilities available to the Borrower in the manner and at the rates and times specified in this Agreement. Terms defined elsewhere in this Agreement and not otherwise defined in the Terms and Conditions below or the Schedules attached hereto have the meaning given to such terms as so defined. In consideration of the Bank making the Credit Facilities available, the Borrower agrees, and if the Borrower is comprised of more than one Person, such Persons jointly and severally agree, or in Quebec solidarily agree, with the Bank as follows:

REPAYMENT

Amounts outstanding under the Credit Facilities, together with interest, shall become due in the manner and at the rates and times specified in this Agreement and shall be paid in the currency of the Borrowing. Unless the Bank otherwise agrees, any payment hereunder must be made in money which is legal tender at the time of payment. In the case of a demand facility of any kind, the Borrower shall repay all principal sums outstanding under such facility upon demand. Where any Borrowings are repayable by scheduled blended payments, such payments shall be applied, firstly, to interest due, and the balance, if any, shall be applied to principal outstanding. If any such payment is insufficient to pay all interest then due, the unpaid balance of such interest will be added to such Borrowing, will bear interest at the same rate, and will be payable on demand or on the date specified herein, as the case may be. Borrowings repayable by way of scheduled payments of principal and interest shall be so repaid with any balance of such Borrowings being due and payable as and when specified in this Agreement. The Borrower shall ensure that the maturities of instruments or contracts selected by the Borrower when making Borrowings will be such so as to enable the Borrower to meet its repayment obligations. For any Borrowings that are repayable by scheduled payments, if the scheduled payment date is changed then the Maturity Date of the applicable Borrowings shall automatically be amended accordingly.

In the case of any reducing term loan and/or reducing term facility (**"Reducing Term Loan/Facility"**), provided that nothing contained in this paragraph shall confer any right of renewal or extension upon the Borrower, the Borrower and the Bank agree that, at the Bank's option, the Bank may provide a letter (**"Renewal Letter"**) to the Borrower setting out the terms upon which the Bank is prepared to extend the Reducing Term Loan/Facility. In the event that the Bank provides a Renewal Letter to the Borrower and the Reducing Term Loan/Facility is not repaid on or before the Maturity Date of the applicable Reducing Term Loan/Facility, then at the Bank's option the Reducing Term Loan/Facility shall be automatically renewed on the terms set out in the Renewal Letter and the terms of this Agreement shall be amended accordingly.

PREPAYMENT

Where Borrowings are by way of RBP Loans, the Borrower may prepay such Borrowings in whole or in part without fee or premium.

Where Borrowings are by way of FRT Loans, provided an Event of Default shall not have occurred and be continuing, the Borrower may prepay such Borrowings on a non-cumulative basis up to the percentage, as selected by the Borrower for each FRT Loan, of the outstanding principal balance on the day of prepayment, without fee or premium, once per year during the 12 month period from each anniversary date of the Borrowing. Any prepayment of Borrowings by way of FRT Loans prior to the maturity date, in whole or in part (in excess of any prepayment explicitly permitted in this Agreement), requires an amendment of the terms of this Agreement. An amendment to permit such a prepayment requires the Bank's prior written consent. The Bank may provide its consent to an amendment to permit a prepayment upon satisfaction by the Borrower of any conditions the Bank may reasonably impose, including, without limitation, the Borrower's agreement to pay the Prepayment Fee as defined below.

The Prepayment Fee will be calculated by the Bank as the sum of:

a) the greater of:

(i) the amount equal to 3 months' interest payable on the amount of the FRT Loan Borrowings being prepaid, calculated at the interest rate applicable to the FRT Loan Borrowings on the date of prepayment; and

(ii) the present value of the cash flow associated with the difference between the Bank's original cost of funds for the FRT Loan and the current cost of funds for a loan with a term substantially similar to the remaining term of the FRT Loan and an amortization period substantially similar to the remaining amortization period of the FRT Loan, each as determined by the Bank on the date of such prepayment;

plus:

b) forgone margin over the remainder of the term of the FRT Loan. Foregone margin is defined as the present value of the difference between the Bank's original cost of funds for the FRT Loan and the interest that would have been charged to the Borrower over the remaining term of the FRT Loan;

plus:

c) a processing fee.

The Prepayment Fee shall also be payable by the Borrower in the event that the Bank demands repayment of the outstanding principal of the FRT Loan on the occurrence of an Event of Default. The Borrower's obligation to pay the Prepayment Fee will be in addition to any other amounts then owing by the Borrower to the Bank, will form part of the loan amount and will be secured by the Security described herein.

The prepayment of any Borrowings under a term facility and/or any term loan will be made in the reverse order of maturity.

EVIDENCE OF INDEBTEDNESS

The Bank shall maintain accounts and records (the **"Accounts"**) evidencing the Borrowings made available to the Borrower by the Bank under this Agreement. The Bank shall record the principal amount of such Borrowings, the payment of principal and interest on account of the Borrowings, and all other amounts becoming due to the Bank under this Agreement. The Accounts constitute, in the absence of manifest error, conclusive evidence of the indebtedness of the Borrower to the Bank pursuant to this Agreement. The Borrower authorizes and directs the Bank to automatically debit, by mechanical, electronic or manual means, any bank account of the Borrower for all amounts payable under this Agreement, including, but not limited to, the repayment of principal and the payment of interest, fees and all charges for the keeping of such bank accounts.

GENERAL COVENANTS

Without affecting or limiting the right of the Bank to terminate or demand payment of, or cancel or restrict availability of any unutilized portion of, any demand or other discretionary facility, the Borrower covenants and agrees with the Bank that the Borrower:

a) will pay all sums of money when due under the terms of this Agreement;
b) will immediately advise the Bank of any event which constitutes or which, with notice, lapse of time or both, would constitute a breach of any covenant or other term or condition of this Agreement or any Security or an Event of Default;
c) will file all material tax returns which are or will be required to be filed by it, pay or make provision for payment of all material taxes (including interest and penalties) and Potential Prior-Ranking Claims, which are or will become due and payable and provide adequate reserves for the payment of any tax, the payment of which is being contested;
d) will give the Bank 30 days prior notice in writing of any intended change in its ownership structure or composition and will not make or facilitate any such changes without the prior written consent of the Bank;

e) will comply with all Applicable Laws, including, without limitation, all Environmental and Health and Safety Laws;
f) will immediately advise the Bank of any action requests or violation notices received concerning the Borrower and hold the Bank harmless from and against any losses, costs or expenses which the Bank may suffer or incur for any environment related liabilities existent now or in the future with respect to the Borrower;
g) will deliver to the Bank such financial and other information as the Bank may reasonably request from time to time, including, but not limited to, the reports and other information set out under Reporting Requirements;
h) will immediately advise the Bank of any unfavourable change in its financial position which may adversely affect its ability to pay or perform its obligations in accordance with the terms of this Agreement;
i) will keep its assets fully insured against such perils and in such manner as would be customarily insured by Persons carrying on a similar business or owning similar assets and, in addition, for any buildings located in areas prone to flood and/or earthquake, will insure and keep fully insured such buildings against such perils;
j) except for Permitted Encumbrances, will not, without the prior written consent of the Bank, grant, create, assume or suffer to exist any mortgage, charge, lien, pledge, security interest or other encumbrance affecting any of its properties, assets or other rights;
k) will not, without the prior written consent of the Bank, sell, transfer, convey, lease or otherwise dispose of any of its properties or assets other than in the ordinary course of business and on commercially reasonable terms;
l) will not, without the prior written consent of the Bank, guarantee or otherwise provide for, on a direct, indirect or contingent basis, the payment of any monies or performance of any obligations by any other Person, except as may be provided for herein;
m) will not, without the prior written consent of the Bank, merge, amalgamate, or otherwise enter into any other form of combination with any other Person;
n) will permit the Bank or its representatives, from time to time, i) to visit and inspect the Borrower's premises, properties and assets and examine and obtain copies of the Borrower's records or other information, ii) to collect information from any entity regarding any Potential Prior-Ranking Claims and iii) to discuss the Borrower's affairs with the auditors, counsel and other professional advisers of the Borrower. The Borrower hereby authorizes and directs any such third party to provide to the Bank or its representatives all such information, records or documentation requested by the Bank; and
o) will not use the proceeds of any Credit Facility for the benefit or on behalf of any Person other than the Borrower.

FEES, COSTS AND EXPENSES

The Borrower agrees to pay the Bank all fees stipulated in this Agreement and all fees charged by the Bank relating to the documentation or registration of this Agreement and the Security. In addition, the Borrower agrees to pay all fees (including legal fees), costs and expenses incurred by the Bank in connection with the preparation, negotiation, documentation and registration of this Agreement and any Security and the administration, operation, termination, enforcement or protection of its rights in connection with this Agreement and the Security. The Borrower shall indemnify and hold the Bank harmless against any loss, cost or expense incurred by the Bank if any facility under the Credit Facilities is repaid or prepaid other than on its Maturity Date. The determination by the Bank of such loss, cost or expense shall be conclusive and binding for all purposes and shall include, without limitation, any loss incurred by the Bank in liquidating or redeploying deposits acquired to make or maintain any facility.

GENERAL INDEMNITY

The Borrower hereby agrees to indemnify and hold the Bank and its directors, officers, employees and agents harmless from and against any and all claims, suits, actions, demands, debts, damages, costs, losses, obligations, judgements, charges, expenses and liabilities of any nature which are suffered, incurred or sustained by, imposed on or asserted against any such Person as a result of, in connection with or arising out of i) any breach of any term or condition of this Agreement or any Security or any other agreement delivered to the Bank by the Borrower or any Guarantor if applicable, or any Event of Default, ii) the Bank acting upon instructions given or

agreements made by electronic transmission of any type, iii) the presence of Contaminants at, on or under or the discharge or likely discharge of Contaminants from, any properties now or previously used by the Borrower or any Guarantor and iv) the breach of or non compliance with any Applicable Law by the Borrower or any Guarantor.

AMENDMENTS AND WAIVERS

Save and except for any waiver or extension of the deadline for acceptance of this Agreement at the Bank's sole discretion, which may be communicated in writing, verbally, or by conduct, no amendment or waiver of any provision of this Agreement will be effective unless it is in writing, signed by the Borrower and the Bank. No failure or delay, on the part of the Bank, in exercising any right or power hereunder or under any Security or any other agreement delivered to the Bank shall operate as a waiver thereof. Each Guarantor, if applicable, agrees that the amendment or waiver of any provision of this Agreement (other than agreements, covenants or representations expressly made by any Guarantor herein, if any) may be made without and does not require the consent or agreement of, or notice to, any Guarantor. Any amendments requested by the Borrower will require review and agreement by the Bank and its counsel. Costs related to this review will be for the Borrower's account.

SUCCESSORS AND ASSIGNS

This Agreement shall extend to and be binding upon the parties hereto and their respective heirs, executors, administrators, successors and permitted assigns. The Borrower shall not be entitled to assign or transfer any rights or obligations hereunder, without the consent in writing of the Bank. The Bank may assign or transfer all or any part of its rights and obligations under this Agreement to any Person. The Bank may disclose to potential or actual assignees or transferees confidential information regarding the Borrower and any Guarantor if applicable, (including, any such information provided by the Borrower, and any Guarantor if applicable, to the Bank) and shall not be liable for any such disclosure.

GAAP

Unless otherwise provided, all accounting terms used in this Agreement shall be interpreted in accordance with Canadian Generally Accepted Accounting Principles, as appropriate, for publicly accountable enterprises, private enterprises, not-for-profit organizations, pension plans and in accordance, as appropriate, with Public Sector Accounting Standards for government organizations in effect from time to time, applied on a consistent basis from period to period. All financial statements and/or reports shall be prepared using one of the above bases of presentation, as appropriate, including, without limitation, the application of accrual accounting. Except for the transition of accounting standards in Canada, any change in accounting principles or the application of accounting principles is only permitted with the prior written consent of the Bank.

SEVERABILITY

The invalidity or unenforceability of any provision of this Agreement shall not affect the validity or enforceability of any other provision of this Agreement and such invalid provision shall be deemed to be severable.

GOVERNING LAW

This Agreement shall be construed in accordance with and governed by the laws of the Province identified in the Governing Law Jurisdiction section of this Agreement and the laws of Canada applicable therein. The Borrower irrevocably submits to the non-exclusive jurisdiction of the courts of such Province and acknowledges the competence of such courts and irrevocably agrees to be bound by a judgment of any such court.

DEFAULT BY LAPSE OF TIME

The mere lapse of time fixed for performing an obligation shall have the effect of putting the Borrower, or a Guarantor if applicable, in default thereof.

SET-OFF
The Bank is authorized (but not obligated), at any time and without notice, to apply any credit balance (whether or not then due) in any account in the name of the Borrower, or to which the Borrower is beneficially entitled (in any currency) at any branch or agency of the Bank in or towards satisfaction of the indebtedness of the Borrower due to the Bank under the Credit Facilities and the other obligations of the Borrower under this Agreement. For that purpose, the Bank is irrevocably authorized to use all or any part of any such credit balance to buy such other currencies as may be necessary to effect such application.

NOTICES
Any notice or demand to be given by the Bank shall be given in writing by way of a letter addressed to the Borrower. If the letter is sent by telecopier, it shall be deemed received on the date of transmission, provided such transmission is sent prior to 5:00 p.m. on a day on which the Borrower's business is open for normal business, and otherwise on the next such day. If the letter is sent by ordinary mail to the address of the Borrower, it shall be deemed received on the date falling five (5) days following the date of the letter, unless the letter is hand-delivered to the Borrower, in which case the letter shall be deemed to be received on the date of delivery. The Borrower must advise the Bank at once about any changes in the Borrower's address.

CONSENT OF DISCLOSURE
The Borrower hereby grants permission to any Person having information in such Person's possession relating to any Potential Prior-Ranking Claim, to release such information to the Bank (upon its written request), solely for the purpose of assisting the Bank to evaluate the financial condition of the Borrower.

NON-MERGER
The provisions of this Agreement shall not merge with any Security provided to the Bank, but shall continue in full force for the benefit of the parties hereto.

JOINT AND SEVERAL
Where more than one Person is liable as Borrower or Guarantor if applicable for any obligation under this Agreement, then the liability of each such Person for such obligation is joint and several (in Quebec, solidarily) with each other such Person.

COUNTERPART EXECUTION
This Agreement may be executed in any number of counterparts and by different parties in separate counterparts, each of which when so executed shall be deemed to be an original and all of which taken together constitute one and the same instrument.

ELECTRONIC MAIL AND FAX TRANSMISSION
The Bank is entitled to rely on any agreement, document or instrument provided to the Bank by the Borrower or any Guarantor as applicable, by way of electronic mail or fax transmission as though it were an original document. The Bank is further entitled to assume that any communication from the Borrower received by electronic mail or fax transmission is a reliable communication from the Borrower.

ELECTRONIC IMAGING
The parties hereto agree that, at any time, the Bank may convert paper records of this Agreement and all other documentation delivered to the Bank (each, a **"Paper Record"**) into electronic images (each, an **"Electronic Image"**) as part of the Bank's normal business practices. The parties agree that each such Electronic Image shall be considered as an authoritative copy of the Paper Record and shall be legally binding on the parties and admissible in any legal, administrative or other proceeding as conclusive evidence of the contents of such document in the same manner as the original Paper Record.

REPRESENTATIONS AND WARRANTIES
The Borrower represents and warrants to the Bank that:

a) if applicable, it is duly constituted, validly existing and duly registered or qualified to carry on business or its operations in all jurisdictions where the nature of its properties, assets, business or operations make such registration or qualification necessary or desirable;
b) the execution, delivery and performance by it of this Agreement do not violate any Applicable Laws or agreements to which it is subject or by which it is bound, and where applicable, have been duly authorized by all necessary actions and do not violate its constating documents;
c) no event has occurred which constitutes, or which, with notice, lapse of time, or both, would constitute, a breach of any covenant or other term or condition of this Agreement or any Security or any other agreement delivered to the Bank or an Event of Default;
d) there is no claim, action, prosecution or other proceeding of any kind pending or threatened against it or any of its assets or properties before any court or administrative agency which relates to any non-compliance with any Environmental and Health and Safety Laws which, if adversely determined, might have a material adverse effect upon its financial condition or operations or its ability to perform its obligations under this Agreement or any Security, and there are no circumstances of which it is aware which might give rise to any such proceeding which it has not fully disclosed to the Bank; and
e) it has good and marketable title to all of its properties and assets, free and clear of any encumbrances, other than as may be provided for herein.

Representations and warranties are deemed to be repeated as at the time of each Borrowing and/or the entering into each Lease, if applicable, hereunder.

LANGUAGE
The parties hereto have expressly requested that this Agreement and all related documents, including notices, be drawn up in the English language. Les parties ont expressément demandé que la présente convention et tous les documents y afférents, y compris les avis, soient rédigés en langue anglaise.

WHOLE AGREEMENT
This Agreement and any documents or instruments referred to in, or delivered pursuant to, or in connection with, this Agreement constitute the whole and entire agreement between the Borrower and the Bank with respect to the Credit Facilities.

EXCHANGE RATE FLUCTUATIONS
If, for any reason, the amount of Borrowings and/or Leases, if applicable, outstanding under any facility in a currency other than Canadian currency, when converted to the Equivalent Amount in Canadian currency, exceeds the amount available under such facility, the Borrower shall immediately repay such excess or shall secure such excess to the satisfaction of the Bank.

JUDGEMENT CURRENCY
If for the purpose of obtaining judgement in any court in any jurisdiction with respect to this Agreement, it is necessary to convert into the currency of such jurisdiction (the **"Judgement Currency")** any amount due hereunder in any currency other than the Judgement Currency, then conversion shall be made at the rate of exchange prevailing on the Business Day before the day on which judgement is given. For this purpose "rate of exchange" means the rate at which the Bank would, on the relevant date, be prepared to sell a similar amount of such currency in the Toronto foreign exchange market, against the Judgement Currency, in accordance with normal banking procedures.

In the event that there is a change in the rate of exchange prevailing between the Business Day before the day on which judgement is given and the date of payment of the amount due, the Borrower will, on the date of payment, pay such additional amounts as may be necessary to ensure that the amount paid on such date is the amount in the Judgement Currency which, when converted at the rate of exchange prevailing on the date of payment, is the amount then due under this Agreement in such other currency together with interest at RBP and expenses (including legal fees on a solicitor and client basis). Any additional amount due from the Borrower under this section will be due as a separate debt and shall not be affected by judgement being obtained for any other sums due under or in respect of this Agreement.

EVENTS OF DEFAULT

Without affecting or limiting the right of the Bank to terminate or demand payment of, or to cancel or restrict availability of any unutilized portion of, any demand or other discretionary facility, each of the following shall constitute an **"Event of Default"** which shall entitle the Bank, in its sole discretion, to cancel any Credit Facilities, demand immediate repayment in full of any amounts outstanding under any term facility, together with outstanding accrued interest and any other indebtedness under or with respect to any term facility, and to realize on all or any portion of any Security:

a) failure of the Borrower to pay any principal, interest or other amount when due pursuant to this Agreement;
b) failure of the Borrower, or any Guarantor if applicable, to observe any covenant, term or condition contained in this Agreement, the Security, or any other agreement delivered to the Bank or in any documentation relating hereto or thereto;
c) the Borrower, or any Guarantor if applicable, is unable to pay its debts as such debts become due, or is, or is adjudged or declared to be, or admits to being, bankrupt or insolvent;
d) if any proceeding is taken to effect a compromise or arrangement with the creditors of the Borrower, or any Guarantor if applicable, or to have the Borrower, or any Guarantor if applicable, declared bankrupt or wound up, or to have a receiver appointed for any part of the assets or operations of the Borrower, or any Guarantor if applicable, or if any encumbrancer takes possession of any part thereof;
e) if in the opinion of the Bank there is a material adverse change in the financial condition, ownership or operation of the Borrower, or any Guarantor if applicable;
f) if any representation or warranty made by the Borrower, or any Guarantor if applicable, under this Agreement or in any other document relating hereto or under any Security shall be false in any material respect; or
g) if the Borrower, or any Guarantor if applicable, defaults in the payment of any other indebtedness, whether owing to the Bank or to any other Person, or defaults in the performance or observance of any agreement in respect of such indebtedness where, as a result of such default, the maturity of such indebtedness is or may be accelerated.

Should the Bank demand immediate repayment in full of any amounts outstanding under any term facility due to an Event of Default, the Borrower shall immediately repay all principal sums outstanding under such facility and all other obligations in connection with any such term facility.

INCREASED COSTS

If any change in Applicable Laws or the interpretation thereof after the date hereof (i) imposes or increases taxes on payments due to the Bank hereunder (other than taxes on the overall net income of the Bank), (ii) imposes or increases any reserve or other similar requirement or (iii) imposes or changes any other condition affecting the Credit Facilities, and the result of any of the foregoing results in any additional cost to the Bank of making available, continuing or maintaining any of the Credit Facilities hereunder (or maintaining any obligations to make any such Credit Facilities available hereunder) or results in any reduction in the amount of any sum received or receivable by the Bank in connection with this Agreement or the Credit Facilities made available hereunder, then from time to time, upon written request of the Bank, the Borrower shall promptly pay to the Bank, such additional amount or amounts as will compensate the Bank for any such additional costs incurred or reduction suffered.

CONFIDENTIALITY

This Agreement and all of its terms are confidential (**"Confidential Information"**). The Borrower shall keep the Confidential Information confidential and will not disclose the Confidential Information, or any part thereof, to any Person other than the Borrower's directors, officers, employees, agents, advisors, contractors, consultants and other representatives of the Borrower who need to know the Confidential Information for the purpose of this Agreement, who shall be informed of the confidential nature of the Confidential Information and who agree or are otherwise bound to treat the Confidential Information consistent with the terms of this Agreement. Without limiting the generality of the foregoing, the Borrower shall not issue any press release or make any other public announcement or filing with respect to the Confidential Information without the Bank's prior written consent.

Schedule "A"

DEFINITIONS

For the purpose of this Agreement, if applicable, the following terms and phrases shall have the following meanings:

"Applicable Laws" means, with respect to any Person, property, transaction or event, all present or future applicable laws, statutes, regulations, rules, policies, guidelines, rulings, interpretations, directives (whether or not having the force of law), orders, codes, treaties, conventions, judgements, awards, determinations and decrees of any governmental, quasi-governmental, regulatory, fiscal or monetary body or agency or court of competent jurisdiction in any applicable jurisdiction;

"Borrowing" means each use of a Credit Facility, excluding Leases, and all such usages outstanding at any time are **"Borrowings"**;

"Business Day" means a day, excluding Saturday, Sunday and any other day which shall be a legal holiday or a day on which banking institutions are closed throughout Canada;

"Business Loan Insurance Plan" means the optional group creditor insurance coverage, underwritten by RBC Life Insurance Company, and offered in connection with eligible loan products offered by the Bank;

"Contaminant" includes, without limitation, any pollutant, dangerous substance, liquid waste, industrial waste, hazardous material, hazardous substance or contaminant including any of the foregoing as defined in any Environmental and Health and Safety Law;

"Corporate Distributions" means any payments to any shareholder, director or officer, or to any associate or holder of subordinated debt, or to any shareholder, director or officer of any associate or holder of subordinated debt, including, without limitation, bonuses, dividends, interest, salaries or repayment of debt or making of loans to any such Person, but excluding salaries to officers or other employees in the ordinary course of business;

"EBITDA" means, for any fiscal period, net income from continuing operations (excluding extraordinary gains or losses) plus, to the extent deducted in determining net income, Interest Expense and income taxes accrued during, and depreciation, depletion and amortization expenses deducted for, the period;

"Environmental Activity" means any activity, event or circumstance in respect of a Contaminant, including, without limitation, its storage, use, holding, collection, purchase, accumulation, assessment, generation, manufacture, construction, processing, treatment, stabilization, disposition, handling or transportation, or its Release into the natural environment, including movement through or in the air, soil, surface water or groundwater;

"Environmental and Health and Safety Laws" means all Applicable Laws relating to the environment or occupational health and safety, or any Environmental Activity;

"Equity" means the total of share capital, (excluding preferred shares redeemable within one year) contributed surplus and retained earnings plus Postponed Debt;

"Equivalent Amount" means, with respect to an amount of any currency, the amount of any other currency required to purchase that amount of the first mentioned currency through the Bank in Toronto, in accordance with normal banking procedures;

"Fixed Charge Coverage" means, for any fiscal period, the ratio of EBITDA plus payments under operating leases less cash income taxes, Corporate Distributions and Unfunded Capital Expenditures to Fixed Charges;

"Fixed Charges" means, for any fiscal period, the total of Interest Expense, scheduled principal payments in respect of Funded Debt and payments under operating leases;

"Funded Debt" means, at any time for the fiscal period then ended, all obligations for borrowed money which bears interest or to which interest is imputed plus, without duplication, all obligations for the deferred payment of the purchase of property, all capital lease obligations and all indebtedness secured by purchase money security interests, but excluding Postponed Debt;

"Guarantor" means any Person who has guaranteed the obligations of the Borrower under this Agreement;

"Interest Expense" means, for any fiscal period, the aggregate cost of advances of credit outstanding during that period including, without limitation, interest charges, capitalized interest, the interest component of capital leases, fees payable in respect of letters of credit and letters of guarantee and discounts incurred and fees payable in respect of bankers' acceptances;

"Lease" means an advance of credit by the Bank to the Borrower by way of a Master Lease Agreement, Master Leasing Agreement, Leasing Schedule, Equipment Lease, Conditional Sales Contract, or pursuant to an Interim Funding Agreement or an Agency Agreement, in each case issued to the Borrower;

"Maturity Date" means the date on which a facility is due and payable in full;

"Permitted Encumbrances" means, in respect of the Borrower:

a) liens arising by operation of law for amounts not yet due or delinquent, minor encumbrances on real property such as easements and rights of way which do not materially detract from the value of such property, and security given to municipalities and similar public authorities when required by such authorities in connection with the operations of the Borrower in the ordinary course of business; and
b) Security granted in favour of the Bank;

"Person" includes an individual, a partnership, a joint venture, a trust, an unincorporated organization, a company, a corporation, an association, a government or any department or agency thereof, and any other incorporated or unincorporated entity;

"Policy" means the Business Loan Insurance Plan policy 52000 and 53000, issued by RBC Life Insurance Company to the Bank;

"Postponed Debt" means indebtedness that is fully postponed and subordinated, both as to principal and interest, on terms satisfactory to the Bank, to the obligations owing to the Bank hereunder;

"Potential Prior-Ranking Claims" means all amounts owing or required to be paid, where the failure to pay any such amount could give rise to a claim pursuant to any law, statute, regulation or otherwise, which ranks or is capable of ranking in priority to the Security or otherwise in priority to any claim by the Bank for repayment of any amounts owing under this Agreement;

"RBP" and **"Royal Bank Prime"** each means the annual rate of interest announced by the Bank from time to time as being a reference rate then in effect for determining interest rates on commercial loans made in Canadian currency in Canada;

"Release" includes discharge, spray, inject, inoculate, abandon, deposit, spill, leak, seep, pour, emit, empty, throw, dump, place and exhaust, and when used as a noun has a similar meaning;

"Tangible Net Worth" means the total of Equity less intangibles, deferred charges, leasehold improvements, deferred tax credits and unsecured advances to related parties. For the purpose hereof, intangibles are assets lacking physical substance;

"Total Liabilities" means all liabilities, exclusive of deferred tax liabilities and Postponed Debt.

Schedule "B"

CALCULATION AND PAYMENT OF INTEREST AND FEES

LIMIT ON INTEREST
The Borrower shall not be obligated to pay any interest, fees or costs under or in connection with this Agreement in excess of what is permitted by Applicable Law. In no event shall the effective interest rate payable by the Borrower under any facility be less than zero.

OVERDUE PAYMENTS
Any amount that is not paid when due hereunder shall, unless interest is otherwise payable in respect thereof in accordance with the terms of this Agreement or the instrument or contract governing same, bear interest until paid at the rate of RBP plus 5% per annum or the highest premium indicated for any of the Borrower's facilities when in excess of 5%. Such interest on overdue amounts shall be computed daily, compounded monthly and shall be payable both before and after any or all of default, maturity date, demand and judgement.

EQUIVALENT YEARLY RATES
The annual rates of interest or fees to which the rates calculated in accordance with this Agreement are equivalent, are the rates so calculated multiplied by the actual number of days in the calendar year in which such calculation is made and divided by 365.

TIME AND PLACE OF PAYMENT
Amounts payable by the Borrower hereunder shall be paid at such place as the Bank may advise from time to time in the applicable currency. Amounts due on a day other than a Business Day shall be deemed to be due on the Business Day next following such day. Interest and fees payable under this Agreement are payable both before and after any or all of default, maturity date, demand and judgement.

RBP LOANS
The Borrower shall pay interest on each RBP Loan, monthly in arrears, on the 26th day of each month or such other day as may be agreed to between the Borrower and the Bank. Such interest will be calculated monthly and will accrue daily on the basis of the actual number of days elapsed and a year of 365 days and shall be paid in the currency of the applicable Borrowing.

FRT LOANS
The Borrower shall pay interest on each loan in arrears at the applicable rate on such date as agreed upon between the Bank and the Borrower. Such interest will be calculated monthly and will accrue daily on the basis of the actual number of days elapsed and a year of 365 days.

Schedule "D"

ADDITIONAL BORROWING CONDITIONS

FRT Loans:

Borrowings made by way of FRT Loans will be subject to the following terms and conditions:

a) each FRT Loan shall have a minimum term of one year;

b) the Borrower shall select an amount eligible for prepayment of 10% or 0% for each new FRT Loan prior to the advance of such FRT Loan;

c) each FRT Loan shall be in an amount not less than $10,000.00; and

d) each FRT Loan shall have a term as outlined in the applicable repayment section of each corresponding credit facility, provided that the maturity date of any FRT Loan issued under any term facility shall not extend beyond the Maturity Date of the term facility.

Schedule "E"

BORROWING REQUEST

The Borrower hereby requests the following be established under Facility # 1

Date of Borrowing	AUGUST 2023	
Amount of Borrowing:	$ 5,314,000.00	
Amortization (in months):		
Selected Term: (Borrowing repayable in full on the last day of the Term)		
Payment Amount:	$	
Payment Frequency:	weekly ☐	bi-weekly ☐
	semi-monthly ☐	monthly ☐
	quarterly ☐	semi-annual ☐ annual ☐
Selected Interest Rate (per annum):	% ☐	RBP + % ☐
Selected Payment Type:	Blended (Principal and Interest) ☐ If variable interest rate selected with blended payments, the payment amount is subject to annual adjustment to ensure amortization	Principal plus Interest ☐
First Payment Due Date:		
Amount Eligible for Prepayment of FRT Loan:	0% ☐	10% ☐

Dated this 21 day of August, 2023

1000563626 ONTARIO INC.

Per: _____
Name: Zoran Matkovic
Title: President

Per: _____
Name:
Title:

I/We have the authority to bind the Borrower

SRF# 274457480

Schedule "G"

COMPLIANCE CERTIFICATE

I, _____, representing the Borrower hereby certify as of fiscal year end _____:

1. I am familiar with and have examined the provisions of the Agreement dated July 20, 2023 and any amendments thereto, between 1000563626 Ontario Inc., as Borrower, and Royal Bank of Canada as the Bank, and have made reasonable investigations of corporate records and inquiries of other officers and senior personnel of the Borrower and any Guarantor if applicable. Terms defined in the Agreement have the same meanings where used in this certificate.

2. The representations and warranties contained in the Agreement are true and correct.

3. No event or circumstance has occurred which constitutes or which, with the giving of notice, lapse of time, or both, would constitute a breach of any covenant or other term or condition of this Agreement or an Event of Default and there is no reason to believe that during the next fiscal year of the Borrower, any such event or circumstance will occur.

4. The ratio of Fixed Charge Coverage is _____:1, being not less than the minimum required ratio of 1.15:1.

5. The ratio of Total Liabilities to Tangible Net Worth is _____:1, being not greater than the maximum permitted ratio of 3:1

6. The detailed calculations of the foregoing ratios and covenants is set forth in the addendum annexed hereto and are true and correct in all respects.

Dated this _____ day of August, 2023.

Per: _____

Name: _____

Title: _____

Per: _____

Name: _____

Title: _____

Schedule "H"

RBC COVARITY DASHBOARD TERMS AND CONDITIONS

If the Borrower elects to fulfill the reporting requirements relating to the submission of financial information set out in this Agreement by accessing a secure web based portal ("**RBC Covarity Dashboard**") via the Internet and using RBC Covarity Dashboard to electronically upload the Borrower's financial information and to complete online and electronically submit certificates, reports and/or forms (the "**Service**"), then the following terms and conditions (the **"RBC Covarity Dashboard Terms and Conditions"**) apply and are deemed to be included in, and form part of, the Agreement.

1. **Definitions.** For the purpose of the RBC Covarity Dashboard Terms and Conditions:

"**Disabling Code**" means any clock, timer, counter, computer virus, worm, software lock, drop dead device, Trojan horse routine, trap door, time bomb, or any other unauthorized codes, designs, routines or instructions that may be used to access, modify, replicate, distort, delete, damage or disable any Electronic Channel, including any related hardware or software.

"Designated User" an individual permitted to act on behalf of and bind the Borrower in all respects, and specifically in the submission of Electronically Uploaded Financial Information and/or Electronically Submitted Certificates.

"**Electronic Channel**" means any telecommunication or electronic transmission method which may be used in connection with the Service, including computer, Internet, telephone, e-mail or facsimile.

"**Electronic Communication**" means any information, disclosure, request or other communication or agreement sent, received or accepted using an Electronic Channel.

"**Electronically Submitted Certificates**" means certificates, reports and/or forms completed online and electronically submitted by any Designated User accessing the Service.

"**Electronically Uploaded Financial Information**" means financial data, reports and/or information of the Borrower electronically uploaded by any Designated User accessing the Service.

"**Internet**" means a decentralized global communications medium and the world-wide network of computer networks, accessible to the public, that are connected to each other using specific protocols, which provides for file transfer, electronic mail, remote log in, news, database access, and other services.

"**Password**" means a combination of numbers and/or letters selected by a Designated User that is used to identify the Designated User. The Password is used in conjunction with a User ID to access the Service.

"**Security Breach**" means any breach in the security of the Service, or any actual or threatened use of the Service, a Security Device, or Electronic Channel in a manner contrary to the Agreement, including, without limitation, the introduction of Disabling Code or a Virus to the Service.

"**Security Device**" means a combination of a User ID and Password.

"**Software**" means any computer program or programming (in any code format, including source code), as modified from time to time, and related documentation.

"User ID" means the combination of numbers and/or letters selected by the Borrower used to identify a particular Designated User. The User ID is used in conjunction with a Password to access the Service.

"**Virus**" means an element which is designed to corrupt data or enable access to or adversely impact upon the performance of computer systems, including any virus, worm, logic bomb and Trojan horse.

Terms defined in the Agreement have the same meanings where used in the RBC Covarity Dashboard Terms and Conditions.

2. Access to the Service. The Borrower will appoint one or more Designated User(s) to access the Service on behalf of the Borrower. The Borrower acknowledges and agrees that each Designated User appointed by the Borrower may electronically upload the Borrower's financial information and may view all previously uploaded financial information and all calculations in the RBC Covarity Dashboard.

At the time of registration for the Service, the Borrower will advise the Bank of the name and e-mail address of each Designated User. The Borrower will immediately advise the Bank if a Designated User changes or is no longer valid.

The Bank will provide the Borrower with a User ID and temporary password for each Designated User. Each Designated User will receive the User ID and temporary password delivered to their e-mail address. Each Designated User will change the temporary password to a unique Password which may not be easily guessed or obtained by others. If it is suspected or known that the Password has been compromised in any way, the Password must be changed immediately.

On first access to the Service, each Designated User will be required to read and agree to terms of use which will thereafter be accessible from a link located on each web page of the Service.

3. Security Devices. The Borrower recognizes that possession of a Security Device by any person may result in that person having access to the Service. The Borrower agrees that the use of a Security Device in connection with the Service, including any information sent, received or accepted using the Service, will be deemed to be conclusive proof that such information is accurate and complete, and the submission of which is authorized by, and enforceable against, the Borrower.

The Borrower is responsible for maintaining the security and confidentiality of Security Devices which may be used in connection with the Service. The Borrower is responsible for ensuring that a Security Device will only be provided to and used by a Designated User. The Borrower agrees to be bound by any actions or omissions resulting from the use of any Security Device in connection with the Service.

4. Security. Each party shall at all times have in place appropriate policies and procedures to protect the security and confidentiality of the Service, Electronic Channels and Electronic Communication and to prevent any unauthorized access to and use of the Service and Electronic Channels. The Borrower agrees to comply with any additional procedures, standards or other security requirements that the Bank may require in order to access the Service.

The Borrower will not (i) access or use the Service for an illegal, fraudulent, malicious or defamatory purpose, or (ii) take steps or actions that could or do undermine the security, integrity, effectiveness, goodwill or connectivity of the Service (including illegal, fraudulent, malicious, defamatory or other activities that threaten to harm or cause harm to any other person).

The Borrower agrees not to transmit via the Service any viruses, worms, defects, Trojan horses or any items of a destructive nature. The Borrower shall maintain the security of their computer by using anti-virus scanning, a firewall and installing the latest security patches to provide assurance that no Virus is introduced into the systems or Software while accessing the Service.

5. Unsecure Electronic Channels. The Borrower acknowledges and agrees that if it uses, or if it authorizes and directs the Bank to use, any unencrypted Electronic Channel, including unencrypted e-mail or facsimile, any Electronic Communication sent, received and/or accepted using such Electronic Channel is not secure, reliable, private or confidential. Any such Electronic Communication could be subject to interception, loss or alteration, and may not be received by the intended recipient in a timely manner or at all. The Borrower assumes full responsibility for the risks associated with such Electronic Communication.

6. Notice of Security Breach. The Borrower shall notify the Bank by notifying the RBC Account Manager in writing immediately of any Security Breach including: (i) any application vulnerability or if a Virus is contained in or affects transmission of information to the Service; or (ii) if the Borrower knows or reasonably ought to know that an unauthorized person may have access to the Service, Security Device or Electronic Channel.

If a Security Breach occurs the Borrower shall: (i) assist the Bank in the management of any consequences arising from it; (ii) take any reasonable steps necessary for it to take to mitigate any harm resulting from it; and (iii) take appropriate steps to prevent its recurrence.

7. Binding Effect. Any Electronic Communication that the Bank receives from or in the name of, or purporting to be from or in the name of, the Borrower or any other person on the Borrower's behalf in connection with the Service, will be considered to be duly authorized by, and enforceable against, the Borrower. The Bank will be authorized to rely and act on any such Electronic Communication, even if the Electronic Communication was not actually from the Borrower or such other person or differs in any way from any previous Electronic Communication sent to the Bank. Any Electronically Uploaded Financial Information will be considered to be financial information submitted to the Bank by an individual permitted to act on behalf of and bind the Borrower in all respects, and the Bank will be authorized to rely and act on any such Electronically Uploaded Financial Information accordingly. Any Electronically Submitted Certificates will be considered to be certificates, reports and/or forms completed and submitted to the Bank by an individual permitted to act on behalf of and bind the Borrower in all respects, and the Bank will be authorized to rely and act on any such Electronically Submitted Certificates accordingly.

8. Representations and Warranties. The Borrower represents and warrants to the Bank that each time Electronically Uploaded Financial Information and/or Electronically Submitted Certificates are submitted: (i) all financial statements, certificates, forms, reports and all information contained therein will be accurate and complete in all respects; (ii) all amounts certified as Potential Prior-Ranking Claims will be current amounts owing and not in arrears; (iii) all representations and warranties contained in the Agreement will be true and correct; and (iv) no event will have occurred which constitutes, or which, with notice, lapse of time, or both, would constitute an Event of Default or breach of any covenant or other term or condition of the Agreement. The Borrower will be deemed to repeat these representations and warranties each time Electronically Uploaded Financial Information and/or Electronically Submitted Certificates are submitted.

9. Evidence. Electronic records and other information obtained by the Bank in an Electronic Communication will be admissible in any legal, administrative or other proceedings as conclusive evidence of the contents of those communications in the same manner as an original paper document, and the Borrower waives any right to object to the introduction of any such record or other information into evidence on that basis.

10. Limitation of Liability. The Bank is not responsible or liable for any damages arising from: (i) inaccurate, incomplete, false, misleading, or fraudulent information provided to the Bank; (ii) losses incurred as a result of an actual or potential Security Breach; or (iii) losses incurred as a result of application vulnerability or Virus that is contained in or affects any Software or systems used by or on behalf of the Borrower in connection with the Service.

Although every effort is made to provide secure transmission of information, timely communication and confidentiality cannot be guaranteed. In no event shall the Bank be liable for

any loss or harm resulting from the use of the Service, or from a breach of confidentiality in respect of use of the Service.

11. Termination. The ability of the Borrower to fulfill the reporting requirements relating to the submission of financial information set out in the Agreement using RBC Covarity Dashboard shall terminate upon revocation of access to the Service. In addition, the Bank may suspend or terminate access to or discontinue the Service immediately for any reason at any time without prior notice. The Bank will not be responsible for any loss or inconvenience that may result from such suspension or termination. The Borrower, upon giving notice to the Bank by notifying the RBC Account Manager in writing, may terminate use of the Service at any time.

12. Amendment. The Bank may amend these RBC Covarity Dashboard Terms and Conditions upon 30 days notice (which may be given electronically by way of e-mail or in writing) to the Borrower. The Borrower agrees that the continued use of the Service after the effective date of a change will constitute conclusive evidence of consent to all such amendments and the Borrower shall be bound by the amendments.

This is Exhibit “G” referred to in the Affidavit of Adam Haugh sworn before me at Toronto, Ontario, this 28th day of January, 2026



_____

Commissioner for Taking Affidavits

Royal Bank of Canada
General Security Agreement

SRF:
274457480

BORROWER:
1000563626 ONTARIO INC.

BRANCH ADDRESS:
6880 FINANCIAL DR
2ND FLR LINK
MISSISSAUGA, ON
L5N 7Y5

1. SECURITY INTEREST

a) For value received, the undersigned ("Debtor"), hereby grants to **ROYAL BANK OF CANADA** ("RBC"), a security interest (the "Security Interest") in the undertaking of Debtor and in all of Debtor's present and after acquired personal property including, without limitation, in all Goods (including all parts, accessories, attachments, special tools, additions and accessions thereto), Chattel Paper, Documents of Title (whether negotiable or not), Instruments, Intangibles, Money and Securities and all other Investment Property now owned or hereafter owned or acquired by or on behalf of Debtor (including such as may be returned to or repossessed by Debtor) and in all proceeds and renewals thereof, accretions thereto and substitutions therefore (hereinafter collectively called "Collateral"), and including, without limitation, all of the following now owned or hereafter owned or acquired by or on behalf of Debtor:

i) all Inventory of whatever kind and wherever situate;

ii) all equipment (other than Inventory) of whatever kind and wherever situate, including, without limitation, all machinery, tools, apparatus, plant, furniture, fixtures and vehicles of whatsoever nature or kind;

iii) all Accounts and book debts and generally all debts, dues, claims, choses in action and demands of every nature and kind howsoever arising or secured including letters of credit and advices of credit, which are now due, owing or accruing or growing due to or owned by or which may hereafter become due, owing or accruing or growing due to or owned by Debtor ("Debts");

iv) all lists, records and files relating to Debtor's customers, clients and patients;

v) all deeds, documents, writings, papers, books of account and other books relating to or being records of Debts, Chattel Paper or Documents of Title or by which such are or may hereafter be secured, evidenced, acknowledged or made payable;

vi) all contractual rights and insurance claims;

vii) all patents, industrial designs, trade-marks, trade secrets and know-how including without limitation environmental technology and biotechnology, confidential information, trade-names, goodwill, copyrights, personality rights, plant breeders' rights, integrated circuit topographies, software and all other forms of intellectual and industrial property, and any registrations and applications for registration of any of the foregoing (collectively "Intellectual Property"); and

viii) all property described in Schedule "C" or any schedule now or hereafter annexed hereto.

b) The Security Interest granted hereby shall not extend or apply to and Collateral shall not include the last day of the term of any lease or agreement therefor but upon the enforcement of the Security Interest, Debtor shall stand possessed of such last day in trust to assign the same to any person acquiring such term.

c) The terms "Goods", "Chattel Paper", "Document of Title", "Instrument", "Intangible", "Security", "Investment Property", "proceeds", "Inventory", "accession", "Money", "Account", "financing statement" and "financing change statement" whenever used herein shall be interpreted pursuant to their respective meanings when used in The Personal Property Security Act of the province referred to in Clause 14(s), as amended from time to time, which Act, including amendments thereto and any Act substituted therefor and amendments thereto is herein referred to as the "P.P.S.A.". Provided always that the term "Goods" when used herein shall not include "consumer goods" of Debtor as that term is defined in the P.P.S.A., the term "Inventory" when used herein shall include livestock and the young thereof after conception and crops that become such within one year of execution of this Security Agreement and the term "Investment Property", if not defined in the P.P.S.A., shall be interpreted according to its meaning in the Personal Property Security Act (Ontario). Any reference herein to "Collateral" shall, unless the context otherwise requires, be deemed a reference to "Collateral or any part thereof".

2. INDEBTEDNESS SECURED

The Security Interest granted hereby secures payment and performance of any and all obligations, indebtedness and liability of Debtor to RBC (including interest thereon) present or future, direct or indirect, absolute or contingent, matured or not, extended or renewed, wheresoever and howsoever incurred and any ultimate unpaid balance thereof and whether the same is from time to time reduced and thereafter increased or entirely extinguished and thereafter incurred again and whether Debtor be bound alone or with another or others and whether as principal or surety (hereinafter collectively called the "Indebtedness"). If the Security Interest in the Collateral is not sufficient, in the event of default, to satisfy all Indebtedness

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of the Debtor, the Debtor acknowledges and agrees that Debtor shall continue to be liable for any Indebtedness remaining outstanding and RBC shall be entitled to pursue full payment thereof.

3. REPRESENTATIONS AND WARRANTIES OF DEBTOR

Debtor represents and warrants and so long as this Security Agreement remains in effect shall be deemed to continuously represent and warrant that:

a) the Collateral is genuine and owned by Debtor free of all security interests, mortgages, liens, claims, charges, licenses, leases, infringements by third parties, encumbrances or other adverse claims or interests (hereinafter collectively called "Encumbrances"), save for the Security Interest and those Encumbrances shown on Schedule "A" or hereafter approved in writing by RBC, prior to their creation or assumption;

b) all Intellectual Property applications and registrations are valid and in good standing and Debtor is the owner of the applications and registrations;

c) each Debt, Chattel Paper and Instrument constituting Collateral is enforceable in accordance with its terms against the party obligated to pay the same (the "Account Debtor"), and the amount represented by Debtor to RBC from time to time as owing by each Account Debtor or by all Account Debtors will be the correct amount actually and unconditionally owing by such Account Debtor or Account Debtors, except for normal cash discounts where applicable, and no Account Debtor will have any defence, set off, claim or counterclaim against Debtor which can be asserted against RBC, whether in any proceeding to enforce Collateral or otherwise;

d) the locations specified in Schedule "B" as to business operations and records are accurate and complete and with respect to Goods (including Inventory) constituting Collateral, the locations specified in Schedule "B" are accurate and complete save for Goods in transit to such locations and Inventory on lease or consignment; and all fixtures or Goods about to become fixtures and all crops and all oil, gas or other minerals to be extracted and all timber to be cut which forms part of the Collateral will be situate at one of such locations; and

e) the execution, delivery and performance of the obligations under this Security Agreement and the creation of any security interest in or assignment hereunder of Debtor's rights in the Collateral to RBC will not result in a breach of any agreement to which Debtor is a party.

4. COVENANTS OF THE DEBTOR

So long as this Security Agreement remains in effect Debtor covenants and agrees:

a) to defend the Collateral against the claims and demands of all other parties claiming the same or an interest therein; to diligently initiate and prosecute legal action against all infringers of Debtor's rights in Intellectual Property; to take all reasonable action to keep the Collateral free from all Encumbrances, except for the Security Interest, licenses which are compulsory under federal or provincial legislation and those shown on Schedule "A" or hereafter approved in writing by RBC, prior to their creation or assumption, and not to sell, exchange, transfer, assign, lease, license or otherwise dispose of Collateral or any interest therein without the prior written consent of RBC; provided always that, until default, Debtor may, in the ordinary course of Debtor's business, sell or lease Inventory and, subject to Clause 7 hereof, use Money available to Debtor;

b) to notify RBC promptly of:

i) any change in the information contained herein or in the Schedules hereto relating to Debtor, Debtor's business or Collateral,

ii) the details of any significant acquisition of Collateral,

iii) the details of any claims or litigation affecting Debtor or Collateral,

iv) any loss or damage to Collateral,

v) any default by any Account Debtor in payment or other performance of its obligations with respect to Collateral, and

vi) the return to or repossession by Debtor of Collateral;

c) to keep Collateral in good order, condition and repair and not to use Collateral in violation of the provisions of this Security Agreement or any other agreement relating to Collateral or any policy insuring Collateral or any applicable statute, law, by-law, rule, regulation or ordinance; to keep all agreements, registrations and applications relating to Intellectual Property and intellectual property used by Debtor in its business in good standing and to renew all agreements and registrations as may be necessary or desirable to protect Intellectual Property, unless otherwise agreed in writing by RBC; to apply to register all existing and future copyrights, trade-marks, patents, integrated circuit topographies and industrial designs whenever it is commercially reasonable to do so;

d) to do, execute, acknowledge and deliver such financing statements, financing change statements and further assignments, transfers, documents, acts, matters and things (including further schedules hereto) as may be reasonably requested by RBC of or with respect to Collateral in order to give effect to these presents and to pay all costs for searches and filings in connection therewith;

e) to pay all taxes, rates, levies, assessments and other charges of every nature which may be lawfully levied, assessed or imposed against or in respect of Debtor or Collateral as and when the same become due and payable;

f) to insure collateral in such amounts and against such risks as would customarily be insured by a prudent owner of similar Collateral and in such additional amounts and against such additional risks as RBC may from time to time direct, with loss payable to RBC and Debtor, as insureds, as their respective interests may appear, and to pay all premiums therefor and deliver copies of policies and evidence of renewal to RBC on request;

g) to prevent Collateral, save Inventory sold or leased as permitted hereby, from being or becoming an accession to other property not covered by this Security Agreement;

h) to carry on and conduct the business of Debtor in a proper and efficient manner and so as to protect and preserve Collateral and to keep, in accordance with generally accepted accounting principles, consistently applied, proper books of account for Debtor's business as well as accurate and complete records concerning Collateral, and mark any and all such records and Collateral at RBC's request so as to indicate the Security Interest;

i) to deliver to RBC from time to time promptly upon request:

i) any Documents of Title, Instruments, Securities and Chattel Paper constituting, representing or relating to Collateral,

ii) all books of account and all records, ledgers, reports, correspondence, schedules, documents, statements, lists and other writings relating to Collateral for the purpose of inspecting, auditing or copying the same,

iii) all financial statements prepared by or for Debtor regarding Debtor's business,

iv) all policies and certificates of insurance relating to Collateral, and

v) such information concerning Collateral, the Debtor and Debtor's business and affairs as RBC may reasonably request.

5. USE AND VERIFICATION OF COLLATERAL

Subject to compliance with Debtor's covenants contained herein and Clause 7 hereof, Debtor may, until default, possess, operate, collect, use and enjoy and deal with Collateral in the ordinary course of Debtor's business in any manner not inconsistent with the provisions hereof; provided always that RBC shall have the right at any time and from time to time to verify the existence and state of the Collateral in any manner RBC may consider appropriate and Debtor agrees to furnish all assistance and information and to perform all such acts as RBC may reasonably request in connection therewith and for such purpose to grant to RBC or its agents access to all places where Collateral may be located and to all premises occupied by Debtor.

6. SECURITIES, INVESTMENT PROPERTY

If Collateral at any time includes Securities, Debtor authorizes RBC to transfer the same or any part thereof into its own name or that of its nominee(s) so that RBC or its nominee(s) may appear of record as the sole owner thereof; provided that, until default, RBC shall deliver promptly to Debtor all notices or other communications received by it or its nominee(s) as such registered owner and, upon demand and receipt of payment of any necessary expenses thereof, shall issue to Debtor or its order a proxy to vote and take all action with respect to such Securities. After default, Debtor waives all rights to receive any notices or communications received by RBC or its nominee(s) as such registered owner and agrees that no proxy issued by RBC to Debtor or its order as aforesaid shall thereafter be effective.

Where any Investment Property is held in or credited to an account that has been established with a securities intermediary, RBC may, at any time after default, give a notice of exclusive control to any such securities intermediary with respect to such Investment Property.

7. COLLECTION OF DEBTS

Before or after default under this Security Agreement, RBC may notify all or any Account Debtors of the Security Interest and may also direct such Account Debtors to make all payments on Collateral to RBC. Debtor acknowledges that any payments on or other proceeds of Collateral received by Debtor from Account Debtors, whether before or after notification of this Security Interest to Account Debtors and whether before or after default under this Security Agreement, shall be received and held by Debtor in trust for RBC and shall be turned over to RBC upon request.

8. INCOME FROM AND INTEREST ON COLLATERAL

a) Until default, Debtor reserves the right to receive any Money constituting income from or interest on Collateral and if RBC receives any such Money prior to default, RBC shall either credit the same against the Indebtedness or pay the same promptly to Debtor.

b) After default, Debtor will not request or receive any Money constituting income from or interest on Collateral and if Debtor receives any such Money without any request by it, Debtor will pay the same promptly to RBC.

9. INCREASES, PROFITS, PAYMENTS OR DISTRIBUTIONS

a) Whether or not default has occurred, Debtor authorizes RBC:

i) to receive any increase in or profits on Collateral (other than Money) and to hold the same as part of Collateral. Money so received shall be treated as income for the purposes of Clause 8 hereof and dealt with accordingly;

ii) to receive any payment or distribution upon redemption or retirement or upon dissolution and liquidation of the issuer of Collateral; to surrender such Collateral in exchange therefor and to hold any such payment or distribution as part of Collateral.

b) If Debtor receives any such increase or profits (other than Money) or payments or distributions, Debtor will deliver the same promptly to RBC to be held by RBC as herein provided

10. DISPOSITION OF MONEY

Subject to any applicable requirements of the P.P.S.A., all Money collected or received by RBC pursuant to or in exercise of any right it possesses with respect to Collateral shall be applied on account of Indebtedness in such manner as RBC deems best or, at the option of RBC, may be held unappropriated in a collateral account or released to Debtor, all without prejudice to the liability of Debtor or the rights of RBC hereunder, and any surplus shall be accounted for as required by law.

11. EVENTS OF DEFAULT

The happening of any of the following events or conditions shall constitute default hereunder which is herein referred to as "default":

a) the nonpayment when due, whether by acceleration or otherwise, of any principal or interest forming part of Indebtedness or the failure of Debtor to observe or perform any obligation, covenant, term, provision or condition contained in this Security Agreement or any other agreement between Debtor and RBC;

b) the death of or a declaration of incompetency by a court of competent jurisdiction with respect to Debtor, if an individual;

c) the bankruptcy or insolvency of Debtor; the filing against Debtor of a petition in bankruptcy; the making of an assignment for the benefit of creditors by Debtor; the appointment of a receiver or trustee for Debtor or for any assets of Debtor or the institution by or against Debtor of any other type of insolvency proceeding under the Bankruptcy and Insolvency Act or otherwise;

d) the institution by or against Debtor of any formal or informal proceeding for the dissolution or liquidation of, settlement of claims against or winding up of affairs of Debtor;

e) if any Encumbrance affecting Collateral becomes enforceable against Collateral;

f) if Debtor ceases or threatens to cease to carry on business or makes or agrees to make a bulk sale of assets without complying with applicable law or commits or threatens to commit an act of bankruptcy;

g) if any execution, sequestration, extent or other process of any court becomes enforceable against Debtor or if distress or analogous process is levied upon the assets of Debtor or any part thereof;

h) if any certificate, statement, representation, warranty or audit report heretofore or hereafter furnished by or on behalf of Debtor pursuant to or in connection with this Security Agreement, or otherwise (including, without limitation, the representations and warranties contained herein) or as an inducement to RBC to extend any credit to or to enter into this or any other agreement with Debtor, proves to have been false in any material respect at the time as of which the facts therein set forth were stated or certified, or proves to have omitted any substantial contingent or unliquidated liability or claim against Debtor; or if upon the date of execution of this Security Agreement, there shall have been any material adverse change in any of the facts disclosed by any such certificate, representation, statement, warranty or audit report, which change shall not have been disclosed to RBC at or prior to the time of such execution.

12. ACCELERATION

RBC, in its sole discretion, may declare all or any part of Indebtedness which is not by its terms payable on demand to be immediately due and payable, without demand or notice of any kind, in the event of default, or if RBC considers itself insecure or that the Collateral is in jeopardy. The provisions of this clause are not intended in any way to affect any rights of RBC with respect to any Indebtedness which may now or hereafter be payable on demand.

13. REMEDIES

a) Upon default, RBC may appoint or reappoint by instrument in writing, any person or persons, whether an officer or officers or an employee or employees of RBC or not, to be a receiver or receivers (hereinafter called a "Receiver", which term when used herein shall include a receiver and manager) of Collateral (including any interest, income or profits therefrom) and may remove any Receiver so appointed and appoint another in his/her stead. Any such Receiver shall, so far as concerns responsibility for his/her acts, be deemed the agent of Debtor and not RBC, and RBC shall not be in any way responsible for any misconduct, negligence or non-feasance on the part of any such Receiver, his/her servants, agents or employees. Subject to the provisions of the instrument appointing him/her, any such Receiver shall have power to take possession of Collateral, to preserve Collateral or its value, to carry on or concur in carrying on all or any part of the business of Debtor and to sell, lease, license or otherwise dispose of or concur in selling, leasing, licensing or otherwise disposing of Collateral. To facilitate the foregoing powers, any such Receiver may, to the exclusion of all others, including Debtor, enter upon, use and occupy all premises owned or occupied by Debtor wherein Collateral may be situate, maintain Collateral upon such premises, borrow money on a secured or unsecured basis and use Collateral directly in carrying on Debtor's business or as security for loans or advances to enable the Receiver to carry on Debtor's business or otherwise, as such Receiver shall, in its discretion, determine. Except as may be otherwise directed by RBC, all Money received from time to time by such Receiver in carrying out his/her appointment shall be received in trust for and paid over to RBC. Every

such Receiver may, in the discretion of RBC, be vested with all or any of the rights and powers of RBC.

b) Upon default, RBC may, either directly or through its agents or nominees, exercise any or all of the powers and rights given to a Receiver by virtue of the foregoing sub-clause (a).

c) RBC may take possession of, collect, demand, sue on, enforce, recover and receive Collateral and give valid and binding receipts and discharges therefor and in respect thereof and, upon default, RBC may sell, license, lease or otherwise dispose of Collateral in such manner, at such time or times and place or places, for such consideration and upon such terms and conditions as to RBC may seem reasonable.

d) In addition to those rights granted herein and in any other agreement now or hereafter in effect between Debtor and RBC and in addition to any other rights RBC may have at law or in equity, RBC shall have, both before and after default, all rights and remedies of a secured party under the P.P.S.A. Provided always, that RBC shall not be liable or accountable for any failure to exercise its remedies, take possession of, collect, enforce, realize, sell, lease, license or otherwise dispose of Collateral or to institute any proceedings for such purposes. Furthermore, RBC shall have no obligation to take any steps to preserve rights against prior parties to any Instrument or Chattel Paper whether Collateral or proceeds and whether or not in RBC's possession and shall not be liable or accountable for failure to do so.

e) Debtor acknowledges that RBC or any Receiver appointed by it may take possession of Collateral wherever it may be located and by any method permitted by law and Debtor agrees upon request from RBC or any such Receiver to assemble and deliver possession of Collateral at such place or places as directed.

f) Debtor agrees to be liable for and to pay all costs, charges and expenses reasonably incurred by RBC or any Receiver appointed by it, whether directly or for services rendered (including reasonable solicitors and auditors costs and other legal expenses and Receiver remuneration), in operating Debtor's accounts, in preparing or enforcing this Security Agreement, taking and maintaining custody of, preserving, repairing, processing, preparing for disposition and disposing of Collateral and in enforcing or collecting Indebtedness and all such costs, charges and expenses, together with any amounts owing as a result of any borrowing by RBC or any Receiver appointed by it, as permitted hereby, shall be a first charge on the proceeds of realization, collection or disposition of Collateral and shall be secured hereby.

g) RBC will give Debtor such notice, if any, of the date, time and place of any public sale or of the date after which any private disposition of Collateral is to be made as may be required by the P.P.S.A.

h) Upon default and receiving written demand from RBC, Debtor shall take such further action as may be necessary to evidence and effect an assignment or licensing of Intellectual Property to whomever RBC directs, including to RBC. Debtor appoints any officer or director or branch manager of RBC upon default to be its attorney in accordance with applicable legislation with full power of substitution and to do on Debtor's behalf anything that is required to assign, license or transfer, and to record any assignment, licence or transfer of the Collateral. This power of attorney, which is coupled with an interest, is irrevocable until the release or discharge of the Security Interest.

14. MISCELLANEOUS

a) Debtor hereby authorizes RBC to file such financing statements, financing change statements and other documents and do such acts, matters and things (including completing and adding schedules hereto identifying Collateral or any permitted Encumbrances affecting Collateral or identifying the locations at which Debtor's business is carried on and Collateral and records relating thereto are situate) as RBC may deem appropriate to perfect on an ongoing basis and continue the Security Interest, to protect and preserve Collateral and to realize upon the Security Interest and Debtor hereby irrevocably constitutes and appoints the Manager or Acting Manager from time to time of the herein mentioned branch of RBC the true and lawful attorney of Debtor, with full power of substitution, to do any of the foregoing in the name of Debtor whenever and wherever it may be deemed necessary or expedient.

b) Without limiting any other right of RBC, whenever Indebtedness is immediately due and payable or RBC has the right to declare Indebtedness to be immediately due and payable (whether or not it has so declared), RBC may, in its sole discretion, set off against Indebtedness any and all amounts then owed to Debtor by RBC in any capacity, whether or not due, and RBC shall be deemed to have exercised such right to set off immediately at the time of making its decision to do so even though any charge therefor is made or entered on RBC's records subsequent thereto.

c) Upon Debtor's failure to perform any of its duties hereunder, RBC may, but shall not be obligated to perform any or all of such duties, and Debtor shall pay to RBC, forthwith upon written demand therefor, an amount equal to the expense incurred by RBC in so doing plus interest thereon from the date such expense is incurred until it is paid at the rate of 15% per annum.

d) RBC may grant extensions of time and other indulgences, take and give up security, accept compositions, compound, compromise, settle, grant releases and discharges and otherwise deal with Debtor, debtors of Debtor, sureties and others and with Collateral and other security as RBC may see fit without prejudice to the liability of Debtor or RBC's right to hold and realize the Security Interest. Furthermore, RBC may demand, collect and sue on Collateral in either Debtor's or RBC's name, at RBC's option, and may endorse Debtor's name on any and all cheques, commercial paper, and any other Instruments pertaining to or constituting Collateral.

e) No delay or omission by RBC in exercising any right or remedy hereunder or with respect to any Indebtedness shall operate as a waiver thereof or of any other right or remedy, and no single or partial exercise thereof shall preclude any other or further exercise thereof or the exercise of any other right or remedy. Furthermore, RBC may remedy any default by Debtor hereunder or with respect

to any Indebtedness in any reasonable manner without waiving the default remedied and without waiving any other prior or subsequent default by Debtor. All rights and remedies of RBC granted or recognized herein are cumulative and may be exercised at any time and from time to time independently or in combination.

f) Debtor waives protest of any Instrument constituting Collateral at any time held by RBC on which Debtor is in any way liable and, subject to Clause 13(g) hereof, notice of any other action taken by RBC.

g) This Security Agreement shall enure to the benefit of and be binding upon the parties hereto and their respective heirs, executors, administrators, successors and assigns. In any action brought by an assignee of this Security Agreement and the Security Interest or any part thereof to enforce any rights hereunder, Debtor shall not assert against the assignee any claim or defence which Debtor now has or hereafter may have against RBC. If more than one Debtor executes this Security Agreement the obligations of such Debtors hereunder shall be joint and several.

h) RBC may provide any financial and other information it has about Debtor, the Security Interest and the Collateral to any one acquiring or who may acquire an interest in the Security Interest or the Collateral from the Bank or any one acting on behalf of the Bank.

i) Save for any schedules which may be added hereto pursuant to the provisions hereof, no modification, variation or amendment of any provision of this Security Agreement shall be made except by a written agreement, executed by the parties hereto and no waiver of any provision hereof shall be effective unless in writing.

j) Subject to the requirements of Clauses 13(g) and 14(k) hereof, whenever either party hereto is required or entitled to notify or direct the other or to make a demand or request upon the other, such notice, direction, demand or request shall be in writing and shall be sufficiently given, in the case of RBC, if delivered to it or sent by prepaid registered mail addressed to it at its address herein set forth or as changed pursuant hereto, and, in the case of Debtor, if delivered to it or if sent by prepaid registered mail addressed to it at its last address known to RBC. Either party may notify the other pursuant hereto of any change in such party's principal address to be used for the purposes hereof.

k) This Security Agreement and the security afforded hereby is in addition to and not in substitution for any other security now or hereafter held by RBC and is intended to be a continuing Security Agreement and shall remain in full force and effect until the Manager or Acting Manager from time to time of the herein mentioned branch of RBC shall actually receive written notice of its discontinuance; and, notwithstanding such notice, shall remain in full force and effect thereafter until all Indebtedness contracted for or created before the receipt of such notice by RBC, and any extensions or renewals thereof (whether made before or after receipt of such notice) together with interest accruing thereon after such notice, shall be paid in full.

l) The headings used in this Security Agreement are for convenience only and are not be considered a part of this Security Agreement and do not in any way limit or amplify the terms and provisions of this Security Agreement.

m) When the context so requires, the singular number shall be read as if the plural were expressed and the provisions hereof shall be read with all grammatical changes necessary dependent upon the person referred to being a male, female, firm or corporation.

n) In the event any provisions of this Security Agreement, as amended from time to time, shall be deemed invalid or void, in whole or in part, by any Court of competent jurisdiction, the remaining terms and provisions of this Security Agreement shall remain in full force and effect.

o) Nothing herein contained shall in any way obligate RBC to grant, continue, renew, extend time for payment of or accept anything which constitutes or would constitute Indebtedness.

p) The Security Interest created hereby is intended to attach when this Security Agreement is signed by Debtor and delivered to RBC.

q) Debtor acknowledges and agrees that in the event it amalgamates with any other company or companies it is the intention of the parties hereto that the term "Debtor" when used herein shall apply to each of the amalgamating companies and to the amalgamated company, such that the Security Interest granted hereby:

i) shall extend to "Collateral" (as that term is herein defined) owned by each of the amalgamating companies and the amalgamated company at the time of amalgamation and to any "Collateral" thereafter owned or acquired by the amalgamated company, and

ii) shall secure the "Indebtedness" (as that term is herein defined) of each of the amalgamating companies and the amalgamated company to RBC at the time of amalgamation and any "Indebtedness" of the amalgamated company to RBC thereafter arising. The Security Interest shall attach to "Collateral" owned by each company amalgamating with Debtor, and by the amalgamated company, at the time of the amalgamation, and shall attach to any "Collateral" thereafter owned or acquired by the amalgamated company when such becomes owned or is acquired.

r) In the event that Debtor is a body corporate, it is hereby agreed that The Limitation of Civil Rights Act of the Province of Saskatchewan, or any provision thereof, shall have no application to this Security Agreement or any agreement or instrument renewing or extending or collateral to this Security Agreement. In the event that Debtor is an agricultural corporation within the meaning of The Saskatchewan Farm Security Act, Debtor agrees with RBC that all of Part IV (other than Section 46) of that Act shall not apply to Debtor.

s) This Security Agreement and the transactions evidenced hereby shall be governed by and construed in accordance with the

laws of the province in which the herein branch of RBC is located, as those laws may from time to time be in effect, except if such branch of RBC is located in Quebec then, this Security Agreement and the transactions evidenced hereby shall be governed by and construed in accordance with the laws of the Province of Ontario and the laws of Canada applicable therein.

15. COPY OF AGREEMENT

a) Debtor hereby acknowledges receipt of a copy of this Security Agreement.

b) Debtor waives Debtor's right to receive a copy of any financing statement or financing change statement registered by RBC or of any verification statement with respect to any financing statement or financing change statement registered by RBC. (Applies in all P.P.S.A. Provinces).

16. Debtor represents and warrants that the following information is accurate:

BUSINESS DEBTOR

NAME OF BUSINESS DEBTOR			
1000563626 ONTARIO INC.			
ADDRESS OF BUSINESS DEBTOR	CITY	PROVINCE	POSTAL CODE
138 WOOLWICH ST SOUTH, PO BOX # 51	**BRESLAU**	**ON**	**N0B 1M0**

IN WITNESS WHEREOF executed this 21 day of August, 2023.

1000563626 ONTARIO INC.

Per: Zoran Matkovic, President Seal

Seal

I have authority to bind the Borrower.

SCHEDULE "A"

(ENCUMBRANCES AFFECTING COLLATERAL)

NONE

SCHEDULE "B"

1. Locations of Debtor's Business Operations

138 WOOLWICH ST SOUTH, PO BOX # 51
BRESLAU
ON
CA
N0B 1M0

2. Locations of Records relating to Collateral (if different from 1. above)

3. Locations of Collateral (if different from 1. above)

SCHEDULE "C"

(DESCRIPTION OF PROPERTY)

N/A

This is Exhibit “H” referred to in the Affidavit of Adam Haugh sworn before me at Toronto, Ontario, this 28th day of January, 2026



_____

Commissioner for Taking Affidavits

LRO # 58 **Charge/Mortgage** **Registered as WR1530480** on 2023 08 30 at 15:05

The applicant(s) hereby applies to the Land Registrar. yyyy mm dd

Properties

PIN	22193 - 0156 LT *Interest/Estate* Fee Simple
Description	LT 10-11 PL 1512 WILMOT; PT LT 4-9, 12 PL 1512 WILMOT; PT RESERVE BLK 24 PL 1512 WILMOT; PT DECKER DRIVE PL 1512 WILMOT CLOSED BY COURT ORDER 964476, AMENDED BY COURT ORDER 966936; PT 5, 58R6442; S/T 708519; WILMOT
Address	1439 GINGERICH ROAD BADEN

Chargor(s)

The chargor(s) hereby charges the land to the chargee(s). The chargor(s) acknowledges the receipt of the charge and the standard charge terms, if any.

Name	1000563626 ONTARIO INC.
Address for Service	138 WOOLWICH STREET SOUTH, PO BOX 51, BRESLAU, ONTARIO N0B 1M0

A person or persons with authority to bind the corporation has/have consented to the registration of this document.

This document is not authorized under Power of Attorney by this party.

Chargee(s) *Capacity* *Share*

Name	ROYAL BANK OF CANADA
Address for Service	36 YORK MILLS ROAD, 4TH FLOOR, TORONTO, ONTARIO M2P 0A4

Provisions

Principal	$6,252,000.00	*Currency*	CDN
Calculation Period	MONTHLY		
Balance Due Date	ON DEMAND		
Interest Rate	ROYAL BANK PRIME RATE PLUS 5% PER ANNUM		
Payments			
Interest Adjustment Date			
Payment Date			
First Payment Date			
Last Payment Date			
Standard Charge Terms	20015		
Insurance Amount	Full insurable value		
Guarantor			

Signed By

John Paul Bannon	501-4080 Confederation Parkway Mississauga L5B 0G1	acting for Chargor(s)	Signed	2023 08 30

Tel 905-272-3412

Fax 905-272-0142

I have the authority to sign and register the document on behalf of the Chargor(s).

Submitted By

J. PAUL BANNON, BARRISTER & SOLICITOR	501-4080 Confederation Parkway Mississauga L5B 0G1	2023 08 30

Tel 905-272-3412

Fax 905-272-0142

Fees/Taxes/Payment

Statutory Registration Fee	$69.00
Total Paid	$69.00

RBC Royal Bank

E-FORM 964 (03/2003)

CHARGE TERMS

LAND REGISTRATION REFORM ACT
SET OF STANDARD CHARGE TERMS
FOR ELECTRONIC DOCUMENTS
(COLLATERAL CHARGES)

ROYAL BANK OF CANADA
ROYAL TRUST CORPORATION OF CANADA

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E-FORM 964 (03/2003)

CHARGE TERMS

LAND REGISTRATION REFORM ACT

SET OF STANDARD CHARGE TERMS FOR ELECTRONIC DOCUMENTS (COLLATERAL CHARGES)

ROYAL BANK OF CANADA
ROYAL TRUST CORPORATION OF CANADA

Filed by:
ROYAL BANK OF CANADA and
ROYAL TRUST CORPORATION OF CANADA

Filing Date: June 28, 2001
Filing Number: 20015

The following set of standard charge terms shall apply to electronic documents submitted for registration under Part III of the *Land Registration Reform Act,* R.S.O 1990, c.L.4, as amended (the "Land Registration Reform Act") and shall be deemed to be included in every electronically registered charge in which this set of standard charge terms is referred to by its filing number, as provided in Section 9 of the Land Registration Reform Act.

Any charge in an electronic format of which this set of standard charge terms forms a part by reference to the above-noted filing number in such charge shall hereinafter be referred to as the "Charge". Whenever reference is made in this set of standard charge terms to the Charge it shall include this set of standard charge terms and all terms and provisions of this set of standard charge terms.

Any reference to the "Computer Field" in the Charge means a computer data entry field in a charge registered pursuant to Part III of the Land Registration Reform Act into which the terms and conditions of the Charge may be inserted.

1. **CHARGE**

The chargor or chargors indicated in the Computer Field of the Charge entitled "Chargor" (the "Chargor") charges the lands and premises indicated in the Computer Field of the Charge entitled "Description" (the "Charged Premises") with the payment to the chargee indicated in the Computer Field of the Charge entitled "Chargee" (the "Chargee") of the principal and interest and all other monies secured by the Charge upon the terms as set out in the Charge.

2. **COLLATERAL SECURITY**

The Chargor has at the request of the Chargee agreed to give the Charge as a continuing collateral security for payment and satisfaction to the Chargee of all obligations, debts and liabilities, present or future, direct or indirect, absolute or contingent, matured or not, extended or renewed, at any time owing by the Chargor to the Chargee incurred or arising either before or after the delivery for registration of the Charge and whether incurred by or arising from agreement or dealings between the Chargor and the Chargee or from any agreement or dealings with any third party by which the Chargee may be or become in any manner whatsoever a creditor of the Chargor or however otherwise incurred or arising anywhere within or outside Canada and whether the Chargor be bound alone or with another or others and whether as principal or surety and any ultimate unpaid balance thereof and whether the same is from time to time reduced and thereafter increased or entirely extinguished and thereafter incurred again (such obligations, debts and liabilities being herein called the "Liabilities"). It is agreed by the Chargor and the Chargee that the Charge at any one time will secure only that portion of the aggregate principal component of the Liabilities outstanding at such time which does not exceed the sum set out in the Computer Field in the Charge entitled "Principal" (herein called the "Principal Amount"), together with any interest or compound interest accrued on the portion of the Principal Amount outstanding at such time at the Charge Rate, as hereinafter defined, plus such costs and expenses to which the Chargee is entitled pursuant to the Charge.

3. **COVENANTS REGARDING LIABILITIES**

The Chargor and the Chargee agree as follows:

(a) That the Chargor covenants to pay to the Chargee each and every amount, indebtedness, liability and obligation forming part of the Liabilities in the manner agreed to in respect of such amount, indebtedness, liability or obligation.

(b) That no part of the Liabilities existing at the date of the Charge or incurred or arising thereafter, shall be deemed to be unsecured by the Charge.

(c) That the Charge is and shall be a continuing collateral security to the Chargee for the amount of the Liabilities and interest and costs as provided in the Charge and shall be deemed to be taken as security for the ultimate balance of the Liabilities; and the Charge shall not, nor shall anything therein contained operate so as to create any merger or discharge of any debt owing to the Chargee or of any lien, bond, promissory note, bill of exchange or other security held by the Chargee either before or after registration of the Charge from the Chargor or from any other person or persons and the Charge shall not in any way prejudicially affect any security held either before or after the registration of the Charge by the Chargee for the Liabilities or any part thereof, or the liability of any endorser or any other person or persons upon any such lien, bond, bill of exchange, promissory note or other security or contract or any renewal or renewals thereof held by the Chargee for or on account of the Liabilities or any part or parts thereof, nor shall the remedies of the Chargee in respect thereof be prejudiced or delayed in any manner whatsoever by the taking of the Charge.

(d) That any and all payments made in respect of the Liabilities and interest and the monies or other proceeds realized from the sale of any securities held therefor, including the Charge, may be applied and reapplied notwithstanding any previous application on such part or parts of such Liabilities or interest as the Chargee may see fit or may be held unappropriated in a separate collateral account for such time as the Chargee may see fit.

(e) That the Chargee may grant time, renewals, extensions, indulgences, releases and discharges to, may take securities and guarantees from and give the same and any and all existing securities and guarantees up to, may abstain from taking securities or guarantees from or from perfecting securities or guarantees of, may accept compositions from and may otherwise deal with the Chargor and all other persons, securities and guarantees as the Chargee may see fit without prejudicing the rights of the Chargee under the Charge.

(f) That the taking of judgement in respect of the Liabilities or any instrument or instruments now or hereafter representing or evidencing the Liabilities or under any of the covenants in the Charge or in any such instrument contained or implied shall not operate as a merger of the Liabilities or such instrument, instruments or covenants, nor affect the Chargee's right to interest at the rate and times provided in the Charge, nor affect nor prejudice any rights or remedies given to the Chargee by the terms of the Charge.

4. **INTEREST**

(a) VARIABLE INTEREST RATE

If the interest rate indicated in the Computer Field of the Charge entitled "Rate" is based upon the Prime Rate, as hereinafter defined, the rate of interest chargeable on the Principal Amount is a rate equal to the Prime Rate per annum as the same will vary from time to time, plus the number of percentage points per annum, if any, indicated in the Computer Field of the Charge entitled "Rate" (the "Variable Interest Rate") and shall be payable monthly, and calculated monthly, not in advance, as well after as before maturity of the Charge, and both before and after default and judgment until paid.

The Variable Interest Rate will vary automatically, without notice to the Chargor, each time there is a change in the Prime Rate. The Variable Interest Rate will always be the Prime Rate plus the number of percentage points per annum, if any, indicated in the Computer Field of the Charge entitled "Rate", payable monthly and calculated monthly, not in advance, as well after as before maturity of the Charge and both before and after default and judgement until paid.

"Prime Rate" means the annual rate of interest announced from time to time by the Chargee being a reference rate then in effect for determining interest rates on Canadian dollar commercial loans in Canada. In the event that it may be necessary at any time for the Chargee to prove the Prime Rate applicable as at any time or times, it is agreed that the certificate in writing of the Chargee setting forth the Prime Rate as at any time or times shall be deemed to be conclusive evidence as to the Prime Rate as set forth in the said certificate.

(b) FIXED INTEREST RATE

If the interest rate indicated in the Computer Field of the Charge entitled "Rate" is a specified annual percentage not based on the Prime Rate (the "Fixed Interest Rate"), the rate of interest chargeable on the Principal Amount is that Fixed Interest Rate per annum, payable monthly, and calculated monthly, as well after as before maturity of the Charge, and both before and after default and judgment until paid.

(c) For the purposes of the Charge the Fixed Interest Rate or the Variable Interest Rate, as the case may be, are hereinafter referred to as the "Charge Rate". Whenever reference is made to the Charge Rate it shall mean the rate of interest indicated in the Computer Field of the Charge entitled "Rate", and interest shall be calculated and payable as set out in the Charge.

5. **DEFEASANCE**

The provisions relating to defeasance contained in subsection 6(2) of the Land Registration Reform Act, shall be and are hereby expressly excluded from the terms of the Charge.

Provided the Charge shall be void upon the Chargor paying on demand to the Chargee the ultimate balance of the Liabilities, such balance not to exceed the Principal Amount, and all promissory notes, bills of exchange and any other instruments whatsoever from time to time representing the Liabilities or any part thereof, together with interest thereon either: a) where the Charge provides for a Variable Interest Rate, at the Variable Interest Rate per annum, calculated and payable monthly as well after as before maturity, default and judgment, with interest on overdue interest at the Charge Rate; or b) where the Charge provides for a Fixed Interest Rate, at the Fixed Interest Rate per annum, calculated and payable monthly as well after as before maturity, default and judgment, with interest on overdue interest at the same rate as on the Principal Amount and all other amounts payable by the Chargor under the Charge and paying any taxes, rates, levies, charges or assessments upon the Charged Premises no matter by whom or what authority imposed and observing and performing all covenants, provisos and conditions contained in the Charge.

6. **COMPOUND INTEREST**

It is agreed that if default shall be made in payment of any sum to become due for interest at any time appointed for payment thereof, compound interest shall be payable and the sum in arrears for interest from time to time, as well after as before maturity, shall bear interest at the Charge Rate, and in case the interest and compound interest are not paid on the next payment date after the date of default a rest shall be made, and compound interest at the rate aforesaid shall be payable on the aggregate amount then due, as well after as before maturity, and so on from time to time, and all such interest and compound interest shall be a charge upon the Charged Premises and shall be secured by the Charge.

7. **TAXES**

With respect to municipal taxes, school taxes and local improvement rates (hereinafter referred to as "taxes") chargeable against the Charged Premises, it is mutually agreed between the parties to the Charge that:

(a) The Chargee may deduct from any advance of monies to the Chargor an amount sufficient to pay the taxes which have become or will become due and payable at the date of such advance and are unpaid at the date of such advance.

(b) The Chargor shall pay to the Chargee in monthly instalments on the dates on which instalments of principal and interest are payable under the Charge, sums sufficient to enable the Chargee to pay the whole amount of taxes on or before the due date for payment thereof or, if such amount is payable in instalments, on or before the due date for payment of the first instalment of taxes.

(c) Where the period between the date of the advance and the end of the calendar year is less than one year the Chargor shall pay to the Chargee in equal monthly instalments, during such period and during the next succeeding 12 months period, an amount estimated by the Chargee to be sufficient to pay, on or before the expiration of the said 12 months period, all taxes which shall become due and payable during the said two periods and during the balance of the year in which the said 12 months period expires; and the Chargor shall also pay to the Chargee on demand the amount, if any, by which the actual taxes exceed such estimated amount.

(d) Except as provided in the last preceding clause, the Chargor shall, in each and every month, pay to the Chargee one-twelfth of the amount (as estimated by the Chargee) of the taxes next becoming due and payable; and the Chargor shall also pay to the Chargee on demand the amount, if any, by which the said actual taxes exceed such estimated amount.

(e) The Chargee shall allow the Chargor interest on the average monthly balances standing in the Charge account from time to time to the credit of the Chargor for payment of taxes at a rate per annum, and at such times, as the Chargee may determine in itssole discretion; and the Chargor shall be charged interest at the Charge Rate, on the debit balance, if any, in the Charge account outstanding after payment of taxes by the Chargee, until such debit balance is fully repaid.

(f) The Chargor shall reimburse the Chargee, on demand, for any fees paid or charges incurred by the Chargee to a municipality or other tax authority from time to time in connection with the administration of the tax account, including any fees or charges for the obtaining of information or searches or certificates in respect thereof, or the payment of taxes in any manner and the Chargor authorizes the Chargee to deduct the amount of such fees or charges from the tax account.

The Chargee agrees to apply the foregoing deductions and payments to the taxes chargeable against the Charged Premises so long as the Chargor is not in default under any covenant, proviso or agreement contained in the Charge, but nothing contained in the Charge shall obligate the Chargee to apply such payments on account of taxes more often than yearly. Provided, however, that if, before any sum or sums so paid to the Chargee shall have been so applied, there shall be default by the Chargor in respect of any payment of principal or interest as provided in the Charge, the Chargee may apply such sum or sums in or towards payment of the principal and or interest in default. The Chargor further covenants and agrees to transmit to the Chargee the assessment notices, tax bills and other notices affecting the imposition of taxes forthwith after the receipt of same by the Chargor.

Notwithstanding the provisions set out in this section, the Chargee may elect not to require payment of taxes to it in which case the Chargor will pay all taxes as they fall due and will provide the Chargee with receipts confirming payment of same as the Chargee may require.

8. **DEEMED COVENANTS EXCLUDED**

The covenants deemed to be included in a charge by subsection 7(l) of the Land Registration Reform Act, shall be and are hereby expressly excluded from the terms of the Charge.

9. **COVENANTS IN LIEU OF STATUTORY COVENANTS**

The Chargor does hereby covenant, promise and agree to and with the Chargee as follows:

(a) To Pay and Observe Covenants

That the Chargor shall pay or cause to be paid to the Chargee, without deduction or abatement, the Principal Amount secured by the Charge with interest at the Charge Rate at the times and in the manner limited for payment thereof in the Charge, and shall do, observe, perform, fulfil and keep all the provisions, covenants, agreements and stipulations particularly set forth in the Charge, and, without limitation, shall pay any taxes, rates, levies, charges or assessments including, without limitation, utility charges, upon the Charged Premises or in respect thereof, no matter by whom or by what authority imposed, which the Chargee has paid or has been rendered liable to pay and shall also pay all other sums as the Chargee may be entitled to under the Charge.

(b) For Good Title

That the Chargor, at the time of delivery for registration of the Charge, is, and stands solely, rightfully and lawfully seized of a good, sure, perfect, absolute and indefeasible title in fee simple to the Charged Premises free of any trusts, reservations, limitations, provisos or conditions (except those contained in the original grant thereof from the Crown) or any other matter or thing to alter, charge, change, encumber or defeat the same.

(c) Right to Charge

That the Chargor has good right, full power and lawful and absolute authority to charge the Charged Premises with their appurtenances unto the Chargee in the manner set out in the Charge.

(d) Quiet Possession on Default

That from and after default in the payment of the Principal Amount, or the interest thereon, or any part thereof, or in the doing, observing, performing, fulfilling or keeping of one or more of the provisions, agreements or stipulations contained in the Charge, contrary to the true intent and meaning thereof, then in every such case, it shall be lawful for the Chargee, peaceably and quietly to enter into, have, hold, use, occupy, possess and enjoy the Charged Premises or the lands and premises intended to be charged by the Charge, with their appurtenances, without the let, suit, hindrance, interruption or denial of the Chargor, or any other person or persons whomsoever, free and clear of all arrears of taxes and assessments whatsoever due or payable upon or in respect of the Charged Premises or any part thereof and of and from all former conveyances, mortgages, charges, rights, annuities, debts, executions and recognizance and of any other charges or encumbrances whatsoever.

(e) Further Assurances

That from and after default shall happen to be made of or in the payment of the Principal Amount then outstanding, or the interest thereon, or any part of the Principal Amount or interest, as set forth in the Charge or of or in the doing, observing, performing, fulfilling or keeping of some one or more of the provisions, agreements or stipulations in the Charge contrary to the true intent and meaning thereof, then and in every such case the Chargor, and all and every person or persons whosoever having, or lawfully claiming, or who shall or may have or lawfully claim any estate, right, title, interest or trust of, in, to or out of the Charged Premises by, from, under or in trust for the Chargor, shall and will, from time to time, and at all times thereafter, make, do, suffer and execute, deliver, authorize and register or cause or procure to be made, done, suffered, executed, delivered, authorized and registered, all and every such further and other reasonable act or acts, deed or deeds, devices, conveyances and assurances in the law for the further, better and more perfectly and absolutely conveying, charging and assuring the Charged Premises unto the Chargee, as by the Chargee, or its solicitor shall or may be lawfully and reasonably devised, advised, or required.

(f) Done No Act to Encumber

That the Chargor has not at any time heretofore made, done, committed, executed or wilfully or knowingly suffered any act, deed, matter or thing whatsoever whereby the Charged Premises or the premises intended to be charged by the Charge, or any part thereof, are, is or shall or may be in any way impeached, charged, affected or encumbered in title, estate, or otherwise howsoever.

(g) Insurance

i) That the Chargor will forthwith insure and during the continuance of the Charge keep insured in favour of the Chargee against loss or damage by fire, lightning, windstorm, hail, earthquake, explosion, impact, vandalism, malicious acts, civil disturbance or riot, smoke, falling objects and other risks, hazards and perils which the Chargee might require to the full extent of their replacement cost in lawful money of Canada, each and every building on the Charged Premises and which may hereafter be erected thereon, both during erection and thereafter, and all fixtures as hereinafter defined or referred to, and all other risks, hazards and perils of any nature or kind which the Chargee might require depending on the nature of the Charged Premises or the use thereof, with a company or companies approved by the Chargee and shall pay all premiums and sums of money necessary for such purpose as the same shall become due; each policy of insurance shall provide that loss, if any, shall be payable to the Chargee as its interest may appear, subject to a standard form of mortgage clause or other mortgage clause approved by the Chargee and the Chargor will forthwith assign, transfer and deliver over unto the Chargee the policy of insurance and receipts thereto appertaining; and if the Chargor shall neglect to keep the said buildings or any of them insured as aforesaid, or to deliver such policies and receipts or to produce to the Chargee at least fifteen days before the termination of any insurance, evidence of renewal thereof, the Chargee shall be entitled, but shall not be obliged, to insure the said buildings or any of them, and if the Chargee shall pay any premiums or sums of money for insurance for the Charged Premises or any part thereof the amount of such payment shall be added to the debt secured by the Charge and shall bear interest at the Charge Rate from the time of such payments and shall be payable at the time appointed for the next ensuing payment of interest on the said debt; and the Chargor shall forthwith on the happening of any loss or damage, furnish at the Chargor's own expense all necessary proofs and do all necessary acts to enable the Chargee to obtain payment of the insurance monies and the production of a printed copy of the Charge shall be sufficient authority for the said insurance company to pay any such loss to the Chargee, and the said insurance company is hereby directed thereupon to pay the same to the Chargee; and any insurance monies received may, at the option of the Chargee, be applied in rebuilding, reinstating or repairing the Charged Premises or be paid to the Chargor or any other person appearing by the registered title to be or to have been the owner of the Charged Premises or be applied or paid partly in one way and partly in another, or it may be applied, in the sole discretion of the Chargee, in whole or in part on account of the amounts secured by the Charge or any part thereof whether due or not then due.

(ii) If the Charged Premises are part of a Condominium the insurance provisions set out in paragraph (a) above will not apply and the following will apply to the Charge:

That the Chargor or the Condominium Corporation or both of them will forthwith insure and during the continuance of the Charge keep insured in favour of the Chargee against loss or damage by fire, lightning, windstorm, hail, explosion, impact, vandalism, malicious acts, earthquake, civil disturbance or riot, smoke, falling objects and other risks, hazards and perils which the Chargee might require to the full extent of their replacement cost in lawful money of Canada, each and every building on the said land and which may hereafter be erected thereon, both during erection and thereafter and all fixtures as hereinafter defined or referred to and all other risks, hazards and perils of any nature or kind which the Chargee might require depending on the nature of the Charged Premises or the use thereof, with a company or companies approved by the Chargee; and the Chargor will forthwith assign, transfer and deliver unto the Chargee the policy or policies of insurance and receipts thereof appertaining and if the Chargor or Condominium Corporation or both of them shall neglect to keep the said buildings or any of them insured as aforesaid, or to deliver such policies and receipts or produce to the Chargee at least fifteen days before the termination of any insurance, evidence of renewal thereof the Chargee shall be entitled but shall not be obligated to insure the said buildings or any of them; and

the Chargor or the Condominium Corporation or both of them shall forthwith on the happening of any loss or damage comply fully with the terms of the policies of insurance and, without limiting the generality of the obligation of the Chargor to observe and perform all the duties and obligations imposed on him by the Condominium Act, R.S.O 1990, c.C.26, as amended or replaced (the "Condominium Act") and by the Declaration and By-laws of the Condominium Corporation as hereinafter provided, shall comply with the insurance provisions of the Declaration; and the Chargor as a member of the Condominium Corporation shall seek the full compliance by the Condominium Corporation of the aforementioned covenants.

10. **RELEASE**

The Chargor has released, remised and forever quitted claim, and by these presents does release, remise, and forever quit claim unto the Chargee, all right, title, interest, claim and demand whatsoever of, in, unto and out of the Charged Premises and every part thereof, so as that the Chargor shall not or may not at any time hereafter have, claim, pretend to, challenge or demand the Charged Premises or any part thereof, in any manner howsoever, subject always to the proviso for defeasance.

11. **ENTRY AFTER DEFAULT AND POWER OF SALE**

Provided that the Chargee on default by the Chargor of payment of the portion of the Principal Amount then outstanding and interest or any part thereof required by the Charge or in the observing, performing, fulfilling or keeping of one or more of the covenants of the Chargor provided in the Charge may enter into possession of the Charged Premises or the lands and premises intended to be charged and take the rents, issues and profits and, whether in or out of possession, make such lease or leases as it shall think fit, and also on fifteen days' default as aforesaid and after giving at least thirty-five days' written notice to the persons and in the manner prescribed by Part III of the Mortgages Act, R.S.O. 1990, c. M.40, as amended (the "Mortgages Act"), may sell the Charged Premises or the lands and premises intended to be charged by the Charge or any part or parts thereof by public auction or private contract, or partly the one and partly the other, and may convey and assure the same when so sold to the purchaser or purchasers thereof as the purchaser shall direct and may do all such assurances, acts, matters and things as may be found necessary for the purposes aforesaid, and the Chargee shall not be responsible for any loss which may arise by reason of any such leasing or sale as aforesaid unless the same shall happen by reason of its wilful neglect or default. In the event that the giving of such notice shall not be required by law or to the extent that such requirements shall not be applicable it is agreed that notice may be effectually given by leaving it with a grown-up person on the Charged Premises, if occupied, or by placing it on some portion of the Charged Premises, if unoccupied, or at the option of the Chargee, by mailing it by registered mail addressed to the Chargor at the Chargor's last known address and such notice shall be sufficient although not addressed to any person or persons by name or designation and notwithstanding that any person or persons to be affected thereby may be unknown, unascertained or under disability. It is hereby further agreed that the proceeds of sale under the Charge may be applied in payment of any costs, charges and expenses incurred in taking, recovering or keeping possession of the Charged Premises or by reason of non-payment or procuring payment of monies, secured hereby or otherwise, and that the Chargee may sell all or any part of the Charged Premises on such terms as to credit and otherwise as shall appear to it most advantageous and for such price as can reasonably be obtained therefor and may make any stipulation as to title or evidence or commencement of title or otherwise which it may deem proper, and may buy in or rescind or vary any contract for the sale of the whole or any part of the Charged Premises and resell without being answerable for loss occasioned thereby, and, in the case of a sale on credit, the Chargee shall be bound to pay the Chargor only such monies as have been actually received from purchasers after the satisfaction of the claims of the Chargee and for any of said purposes may make and execute all agreements and assurances as it shall think fit. Any purchaser or lessee shall not be bound to see to the propriety or regularity of any sale or lease or be affected by express notice that any sale or lease is improper and no want of notice or publication when required hereby shall invalidate any sale or lease under the Charge; and that the title of a purchaser or lessee upon a sale or lease made in professed exercise of the above power shall not be liable to be impeached on the ground that no case had arisen to authorize the exercise of such power or that such power had been improperly or irregularly exercised, or that such notice had not been given in compliance with the Mortgages Act, or had been given improperly, but any person damnified by an unauthorized, improper, or irregular exercise of the power shall have his remedy against the person exercising the power in damages only. The Chargee may sell fixtures, machinery, crops and standing or fallntrees apart from the lands, and the purchaser as well as the Chargee shall have all necessary access for securing, cutting and removal. It is agreed between the parties to the Charge that nothing in this section contained shall prejudice or diminish any other rights and remedies and powers of the Chargee in the Charge contained or existing at law by virtue thereof.

And it is further agreed between the parties to the Charge that until such sale or sales shall be made as aforesaid, the Chargee shall and will stand possessed of the rents and profits of the Charged Premises in case it shall take possession of them on default as aforesaid and after such sale or sales shall stand possessed of the monies to arise and be produced from such sales, or which might arise from any insurance upon the Charged Premises or any part thereof upon trust firstly in payment of all the expenses incident to the sales, leases, conveyances, or attempted sales, leases or conveyances, secondly in payment of all costs, charges, damages and expenses of the Chargee relating to taxes, rents, insurance, repairs, utilities and any other amounts which the Chargee may have paid relating to the Charged Premises,

thirdly in discharge of all interest and costs then due in respect of the Charge, fourthly in discharge of the portion of the Principal Amount then outstanding secured by the Charge, fifthly in payment of any subsequent encumbrancers according to their priorities and the residue shall be paid to the Chargor as the Chargor may direct and shall also, in such event, at the request, cost and expense of the Chargor, transfer, release and assure unto the Chargor or to such person or persons as the Chargor shall direct and appoint, all such parts of the Charged Premises as shall remain unsold for the purposes aforesaid, discharged from all the Charge, but no person who shall be required to make or execute any such assurances shall be compelled for the making thereof to go or travel from his usual place of abode. Provided always, and it is hereby further declared and agreed by and between the parties to the Charge, that notwithstanding the power of sale and the other powers and provisions contained in the Charge, the Chargee shall have and be entitled to its right of foreclosure of the fee interest or equity of redemption of the Chargor in the Charged Premises as fully and effectually as it might have exercised and enjoyed the same in case the power of sale, and the other former provisos and trusts incident thereto had not been contained in the Charge.

12. **DISTRESS**

Provided that and it is further stipulated, provided and agreed by and between the parties to the Charge that the Chargee may distrain for arrears of interest against the Charged Premises or any part thereof and recover by way of rent reserved as in the case of a demise the arrears of interest and all costs and expenses incurred in such levy or distress and may also distrain for arrears of principal and monthly payments of taxes, if required, in the same manner as if the same were arrears of interest.

13. **PRINCIPAL DUE ON DEFAULT OF PERFORMANCE OF COVENANTS**

It is agreed by the Chargor and the Chargee that if any default shall occur in the performance of any covenant, proviso or agreement contained in the Charge or if any waste be committed or suffered on the Charged Premises, then, at the option of the Chargee, the principal amount secured by the Charge shall forthwith become due and payable subject to any relief afforded to the Chargor at law. The Chargee may, however, waive its right to call in the Principal Amount or any portion thereof then outstanding and shall not be therefore debarred from asserting and exercising its right to call in the principal amount upon the happening of any future default or breach.

14. **CHARGOR'S QUIET POSSESSION UNTIL DEFAULT**

Provided and it is agreed that until default in the payment of principal or interest secured by the Charge or intended so to be, or any part of either of the same, or in the performance of any of the provisions set forth in the Charge contrary to the true intent and meaning thereof, it shall be lawful for the Chargor peaceably and quietly to have, hold, use, occupy, possess and enjoy the Charged Premises, and receive and take the rents and profits thereof to the Chargor's own use and benefit, without let, suit, hindrance, interruption, or denial by the Chargee, or of or by any other person or persons whomsoever lawfully claiming, or who shall, or may lawfully claim by, from, under or in trust for the Chargee.

15. **BUILDINGS, ADVANCES AND COST OF SEARCH**

It is the intention of the parties to the Charge that the building or buildings erected or to be erected on the Charged Premises form part of the security for the full amount of the monies secured by the Charge; and that all advances are to be made in such manner, at such times and in such amounts up to the full amount of said monies as the Chargee, in its sole discretion, may determine. The Chargor agrees that notwithstanding the Chargor's authorization of registration and the registration of the Charge or the advancement of any part of the monies, the Chargee is not bound to advance the monies or any unadvanced portion thereof and the advance of the monies and any part thereof from time to time shall be in the sole discretion of the Chargee, but nevertheless the Charge shall take effect forthwith upon the delivery for registration of the Charge and the expenses of the examination of the title and of the Charge and valuation are to be secured hereby, the same to be charged by the Charge upon the Charged Premises and shall be without demand thereof, payable forthwith with interest at the Charge Rate and in default the Chargee's power of sale hereby given, and all other remedies under the Charge or at law shall be exercisable.

16. **FIXTURES**

It is hereby mutually covenanted and agreed by and between the Chargor and the Chargee that all erections and improvements fixed or otherwise either on the date of delivery for registration of the Charge or thereafter put upon the Charged Premises, including but without limiting the generality of the foregoing, all fences, heating, piping, plumbing, aerials, air conditioning, ventilating, lighting and water heating equipment, cooking and refrigeration equipment, cleaning and drying equipment, window blinds, radiators and covers, fixed mirrors, fitted blinds, storm windows and storm doors, window screens and screen doors, shutters and awnings, floor coverings, and all apparatus and equipment appurtenant thereto, and all farm machinery and improvements, fixed or otherwise and even though not attached to the lands otherwise than by their own weight, are and shall, in addition to other fixtures thereon, be and become fixtures and form part of the Charged Premises and shall be a portion of the security for the amounts secured by the Charge.

17. **PARTIAL RELEASE**

Provided that the Chargee may at all times release any part or parts of the Charged Premises or any other security or any surety for payment of all or any part of the monies secured by the Charge or may release the Chargor or any other person from any covenant or other liability to pay the said monies or any part thereof, either with or without any consideration therefor, and without being accountable for the value thereof or for any monies except those actually received by the Chargee and without thereby releasing any other part of the Charged Premises, or any other securities or covenants contained in the Charge, it being especially agreed that notwithstanding any such release the Charged Premises, securities and covenants remaining unreleased shall stand charged with the whole of the monies secured by the Charge and all legal and other expenses incurred by the Chargee in connection with such release or releases.

18. **DEFAULT IN PRIOR CHARGES**

It is hereby agreed by and between the Chargor and the Chargee that should default be made by the Chargor in the observance or performance of any of the covenants, provisos, agreements or conditions contained in any mortgage, charge, lien or other encumbrance to which the Charge is subject or subordinate, then and in that event the monies secured by the Charge shall forthwith become due and be payable, at the option of the Chargee, and all the powers in and by the Charge conferred shall become exercisable, and the powers of sale contained in the Charge may be exercised as therein provided.

19. **LIENS AND CONSTRUCTION**

Provided also that upon the registration of any lien against the Charged Premises, or in the event of any buildings being erected thereon being allowed to remain unfinished or without any work being done on them for a period of ten (10) days, the portion of the Principal Amount then outstanding and interest and all other amounts secured by the Charge shall, at the option of the Chargee, forthwith become due and payable. In the event that a construction lien is registered against the Charged Premises, the Chargee shall have the right, but not the obligation to pay into court such amounts as may be required to remove the lien from title to the Charged Premises. Any amounts so paid by the Chargee, together with all expenses incurred by the Chargee in connection therewith, including all solicitor's charges or commissions, as between a solicitor and his client, shall be added to the debt secured by the Charge and shall bear interest at the Charge Rate and shall, with such interest, be a charge on the Charged Premises prior to all claims thereon subsequent to the Charge and shall be payable forthwith on demand.

20. **WASTE, VACANCY, REPAIR AND BUILDING COMPLETION**

The Chargor covenants and agrees with the Chargee that the Chargor will not permit waste to be committed or suffered on the Charged Premises and that the Chargor will maintain the buildings or other improvements on the Charged Premises in good order and repair to the satisfaction of the Chargee and will not permit or suffer them to become or remain vacant and the Chargee may, but shall not be obliged to, make such repairs, improvements and alterations as it may deem necessary or complete the construction or reconstruction of any building on the Charged Premises, and the cost of repair, construction or reconstruction shall be added to the debt secured by the Charge and shall bear interest at the Charge Rate and shall, with such interest, be a charge on the Charged Premises prior to all claims thereon subsequent to the Charge and shall be payable forthwith on demand.

21. **INSPECTION**

The Chargee, its agent, employees, and independent contractors may, at any time, enter upon the Charged Premises to fully inspect the Charged Premises and where deemed necessary and/or advisable by the Chargee, an notwithstanding section 14 hereof, to conduct investigations including intrusive testing and sampling on the Charged Premises for the purpose of determining the presence of or the potential for environmental contamination and the reasonable cost of such inspection shall be added to the debt secured by the Charge and shall bear interest at the Charge Rate, and shall, with such interest, be a charge on the Charged Premises prior to all claims thereon subsequent to the Charge and shall be payable forthwith on demand.

22. **ALTERATIONS**

The Chargor covenants and agrees with the Chargee that the Chargor will not make or permit to be made any alterations or additions to the Charged Premises without the prior written consent of the Chargee.

23. **PROHIBITION AGAINST RENTAL**

If the Charged Premises are or are intended to be used as residential premises then the following provisions shall apply:

(a) The Chargor represents, warrants, covenants and agrees that no part of the Charged Premises are rented or occupied by a Tenant (as defined herein) and further covenants and agrees not to rent, lease, enter into a tenancy agreement of or allow occupancy by a Tenant of the whole or any part of the Charged Premises (any of the aforesaid being hereinafter referred to as "Renting") without first obtaining the consent in writing of the Chargee which consent may be refused at the sole discretion of the Chargee; further the Chargor covenants and agrees not to enter into any negotiations with respect to Renting without the consent in writing of the Chargee, which consent may be refused, restricted or made conditional at the sole discretion of the Chargee; if a restricted or conditional consent to Renting or negotiations relating to Renting is given, the Chargor covenants and agrees to abide by such restrictions or conditions;

(b) The Renting of the whole or any part of the Charged Premises without the written consent of the Chargee shall be deemed to have been done with the object of discouraging the Chargee from taking possession of the Charged Premises on default or adversely affecting the value of the Chargee's interest in the Charged Premises within the meaning of Section 52(1) of the Mortgages Act.

(c) In the event that any of the covenants contained in this section shall be breached then, at the option of the Chargee, all monies hereby secured with accrued interest thereon shall forthwith become due and payable;

(d) If the whole or any part of the Charged Premises are rented to a Tenant with or without the consent of the Chargee, at such time as the Chargee is entitled to enforce its rights under the Charge by reason of default of the Chargor, the Chargee may, at its discretion, pay to any Tenant a sum of money, in such amount as it considers advisable, as consideration for obtaining the cooperation of such Tenant in selling the Charged Premises, showing the Charged Premises and obtaining possession from the Tenant or for any one or more of the above. It is recognized that the payment of such amount will be a cost of realization on this security and the amount so paid shall be added to the debt hereby secured and be a charge on the Charged Premises and shall bear interest at the Charge Rate and shall have priority over all encumbrances subsequent to the Charge and shall be payable forthwith by the Chargor to the Chargee; the Chargorappoints the Chargee to be its true and lawful attorney and agent to enforce all the terms of any tenancy agreement entered into by the Chargor with respect to all or any part of the Charged Premises and to cancel or terminate any such tenancy agreement and in this connection to make, sign and execute any and all documents in the name of the Chargor which it, as Chargee, may consider desirable;

(e) When used in this section Tenant shall have the meaning set out in Section 1 of the Tena Protection Act, 1997, S.O. 1997, c.24, as amended.

24. **NON-MERGER**

Provided and it is agreed, that the taking of a judgment or judgments on any of the covenants contained in the Charge shall not operate as a merger of the said covenant or affect the Chargee's right to interest at the rate and times provided in the Charge; and further that said judgement shall provide that interest thereon shall be computed at the Charge Rate and in the same manner as provided in the Charge until the said judgement shall have been fully paid and satisfied.

25. **RIGHTS ON DEFAULT**

And the Chargor covenants and agrees with the Chargee that in the event of default in the payment of any instalment of principal, interest or taxes secured by the Charge or any other monies payable under the Charge by the Chargor or on breach of any covenant, proviso or agreement contained in the Charge after all or any part of the monies secured by the Charge have been advanced, the Chargee may at such time or times as it may deem necessary and without the concurrence of any other person enter upon the Charged Premises and may make such arrangements for completing the construction of, repairing or putting in order any buildings or other improvements on the Charged Premises, or for inspecting, taking care of, leasing, collecting the rents of, and managing generally the Charged Premises, and for environmental remediation to bring the Charged Premises into compliance with recognized environmental standards, statutory or otherwise, as it may deem expedient, and all reasonable costs, charges and expenses including allowances for the time and service of any employee of the Chargee or other person appointed for the above purposes shall be forthwith payable by the Chargor to the Chargee, and shall be a charge upon the Charged Premises prior to all claims thereon subsequent to the Charge and shall bear interest at the Charge Rate until paid.

26. **OBLIGATIONS SURVIVE SALE**

Provided further that no sale or other dealing by the Chargor with the Charged Premises or any part thereof shall in any way change the liability of the Chargor or in any way alter the rights of the Chargee as against the Chargor or any other person liable for payment of the monies secured by the Charge.

27. **DUE ON SALE**

Provided that in the event of the Chargor selling, conveying, transferring, or entering into any agreement of sale or transfer of the title of the Charged Premises then, at the option of the Chargee, all monies secured by the Charge shall forthwith become due and payable.

28. **PRIOR ENCUMBRANCES**

It is further stipulated, provided and agreed, that the Chargee may pay the amount of any encumbrance ,lien or charge existing now or existing after the date of the Charge, or to arise or to be claimed upon the Charged Premises having priority over the Charge, including, without limitation, any taxes, utility charges or other rates on the Charged Premises, any construction lien, or any amounts payable to a Condominium Corporation, and may pay all costs, charges and expenses and all solicitor's charges or commissions, as between a solicitor and his client, which may be incurred in taking, recovering and keeping possession of the Charged Premises and generally in any proceedings or steps of any nature whatever properly taken in connection with or to realize upon this security, or in respect of the collection of any overdue interest, principal, insurance premiums or any other monies whatsoever payable by the Chargor under the Charge whether any action or any judicial proceedings to enforce such payments has been taken or not, and the amount so paid and insurance premiums for fire or other risks or hazards and any other monies paid under the Charge by the Chargee shall be added to the debt secured by the Charge and be a charge on the Charged Premises and shall bear interest at the Charge Rate, and shall be payable forthwith by the Chargor to the Chargee, and the non-payment of such amount shall be a default of payment within the meaning of those words in the paragraph dealing with power of sale and shall entitle the Chargee to exercise the power of sale and all other remedies hereby given. In the event of the Chargee paying the amount of any such encumbrance, lien or charge, taxes or rates, either out of the monies advanced on the security or otherwise, it shall be entitled to all the rights, equities and securities of the person or persons, company, corporation, or government so paid off, and is hereby authorized to retain any discharge thereof, without registration, for a longer period than six months if it thinks proper to do so.

29. **ONTARIO NEW HOME WARRANTIES PLAN ACT**

If the Chargee incurs any cost or expense of any nature or kind in any way arising from or relating to the Ontario New Home Warranties Plan Act, R.S.O. 1990, c.O.31, as amended (the "ONHWPA"), including, without any limitation whatsoever, any cost or expense relating to registration as a vendor under the ONHWPA or enrolling the Charged Premises or entering into any agreement or agreements relating to performance of warranty obligations or performing any warranty obligations, all such cost and expense shall be added to the debt hereby secured and be a charge on the Charged Premises in priority to all other encumbrances registered or arising subsequent to the Charge and shall bear interest at the Charge Rate and shall be payable forthwith by the Chargor to the Chargee.

30. **EXTENSIONS**

Provided that no extension of time given by the Chargee to the Chargor, or anyone claiming under the Chargor or any other dealing with the owner of the Charged Premises, shall in any way affect or prejudice the rights of the Chargee against the Chargor or any other person liable for the payment of the monies hereby secured.

31. **DISCHARGE**

The Chargee shall have a reasonable time after payment in full of the monies secured by the Charge within which to prepare and register a discharge or, if requested, and if required by law to do so, an assignment of the Charge, and interest as aforesaid shall continue to run and accrue until actual payment in full has been received by the Chargee and all legal and other expenses for the preparation and registration of such discharge or assignment and any administrative charge or fee of the Chargee shall be borne by the Chargor.

32. **OTHER SECURITY**

The Charge is in addition to and not in substitution for any other security held by the Chargee including any promissory note or notes for all or any part of the monies secured under the Charge, and it is understood and agreed that the Chargee may pursue its remedies thereunder or under the Charge either concurrently or successively at its option. Any judgment or recovery under the Charge or under any other security held by the Chargee for the monies secured by the Charge shall not affect the right of the Chargee to realize upon this or any other such security.

Without limiting the generality of the foregoing, the Charge is in addition to, and not in substitution for, any other charges now or hereafter held by the Chargee over the Charged Premises as security for monies secured under the Charge or any other monies due to the Chargee.

It is understood and agreed that the aggregate of principal amounts secured by the Charge and any such other charges shall be the aggregate of the Principal Amount of the Charge and the principal amounts secured under any such other charges.

33. **PLACE OF PAYMENT AND WITHHOLDINGS FROM PAYMENTS**

(a) **Place of Payment.** Provided that all such payments secured by the Charge shall be made at the branch of the said Chargee designated in the Charge, or at such other place as the Chargee may designate in writing to the Chargor, in lawful money of Canada.

(b) **Withholdings from Payments.** If the Chargor is required by law to make any deduction or withholding from any sum payable by the Chargor to the Chargee under the Charge, then the sum payable by the Chargor in respect of which such deduction or withholding is required to be made shall be increased to the extent necessary to ensure that, after the making of such deduction or withholding, the Chargee receives and retains (free from any liability in respect of such deduction or withholding) a net sum equal to the sum which it would have received and so retained had no such deduction or withholding been made or been required to be made; and the Chargor shall pay the full amount to be deducted or withheld to the relevant taxation or other authority within the time allowed for such payment under applicable law and shall deliver to the Chargee within thirty days after the Chargor has made such payment to the applicable authority a receipt issued by such authority evidencing such payment.

(c) **Tax on Loan.** The Chargor shall pay to the Chargee, on demand, the amount of any income, corporate, withholding or similar taxes (other than the Chargee's income taxes) (the "Income Taxes") that may be imposed upon or in respect of the Principal Amount from time to time outstanding, together with interest thereon that the Chargee may be called upon to pay, together with interest from the date on which such Income Taxes are paid by the Charge at the rate and compounded in the manner provided in the Charge.

34. **SPOUSE'S CONSENT**

The spouse of the Chargor so named in the Charge hereby consents to the transaction evidenced by the Charge and releases all interest in the Charged Premises to the extent necessary to give effect to the rights of the Chargee under the Charge, and agrees that the Chargee may, without further notice, deal with the Charged Premises and the debt created by the Charge as the Chargee may see fit.

35. **FAMILY LAW ACT**

The Chargor covenants and agrees that:

(a) the Chargor or the owner from time to time of the Charged Premises will advise and keep advised the Chargee as to whether the Chargor or the owner from time to time is a spouse as defined in the Family Law Act, R.S.O. 1990, c. F.3, as amended (the "Family Law Act"), and if so, the name of the Chargor's spouse, and of any change in the Chargor's spousal status or in the status of the Charged Premises as a matrimonial home within the meaning of the Family Law Act, and

(b) forthwith on request the Chargor will furnish the Chargee with such evidence in connection with any of the matters referred to in clause (a) above as the Chargee may from time to time require, including, without limitation, the Chargor's and the Chargor's spouse's name, address and birth date and the Chargor's and the Chargor's spouse's authorization to the Registrar under the Vital Statistics Act, R.S.O. 1990, c.V.4, as amended, to provide the Chargee from time to time on request all information in its possession relative to any marriage, divorce or death of the Chargor or the Chargor's spouse, and on default the Principal Amount, interest and all other monies secured by the Charge shall, at the option of the Chargee, forthwith become due and payable.

36. **SEVERABILITY OF ANY INVALID PROVISIONS**

It is agreed that in the event that at any time any provision of the Charge is illegal or invalid under or inconsistent with the provisions of any applicable statute or regulation thereunder or any other applicable law, or would by reason of the provisions of any such statute or regulation or other applicable law render the Chargee unable to collect the amount of any loss sustained by it as a result of making the advances secured by the Charge which it would otherwise be able to collect under such statute or regulation or other applicable law, then such provision shall not apply and shall be construed so as not to apply to the extent that it is so illegal, invalid or inconsistent or would so render the Chargee unable to collect the amount of any such loss.

37. **NO PREJUDICE FROM FAILURE TO ENFORCE RIGHTS**

Provided that no failure to enforce at any time or from time to time any of the rights of the Chargee under the Charge shall prejudice such rights or any other rights of the Chargee; no performance or payment by the Chargee in respect of any breach or default under the Charge of the Chargor shall relieve the Chargor from any default thereunder; and no waiver at any time or frotime to time of any such rights of the Chargee shall prejudice such rights in the event of any future default or breach.

38. **FARM LANDS**

If the Charged Premises are farm lands, the Chargor will in each year during the currency of the Charge either put into crop or summer fallow in good, proper and husbandlike manner every portion of the Charged Premises which has been or may hereafter be brought under cultivation, and will keep the Charged Premises clean and free from all noxious weeds and generally see that the Charged Premises do not depreciate in any way.

39. **CHANGE OF CORPORATE CONTROL**

Where the Chargor is a corporation the Chargor covenants and agrees that in the event that:

(a) the Chargor fails to supply to the Chargee, in a form satisfactory to the Chargee, such information relating to the ownership of its shares as the Chargee may from time to time require; or

(b) without the written consent of the Chargee first had and obtained,

(i) the Chargor issues or redeems any of its shares or transfers any of its shares,

(ii) there is a sale or sales of the shares of the Chargor which result in the transfer of the legal or beneficial interest of any of the shares of the Chargor, or

(iii) the Chargor amalgamates, merges or consolidates with any other corporation,

and the result of any of the foregoing is a change in the effective control of the majority of the voting shares of the Chargor, then all monies secured by the Charge together with accrued interest thereon shall forthwith become due and payable at the option of the Chargee and the Chargee's powers of sale hereby given and all other remedies for enforcement shall be exercisable.

40. **COMPLIANCE WITH THE LAW AND ENVIRONMENTAL COMPLIANCE**

The Chargor hereby represents and warrants to the Chargee that:

(a) there is not in, on or about the Charged Premises any product or substance or condition (including, without restriction, contaminants, wastes, moulds or hazardous or toxic materials), equipment or anything else which contravens any statute, regulation, by-law, order, direction or equivalent relating to the protection of the environment or which isnot being dealt with according to best recognized practices relating to the environment;

(b) to the best of the knowledge of the Chargor, no circumstance has existed on the Charged Premises or exists or has existed on any land adjacent to the Charged Premises which constitutes or could reasonably constitute contravention of any statute, regulation, order, by-law, direction or equivalent relating to the protection of the environment;

(c) no claim or notice of any action, investigation or proceeding of any kind has been threatened, made or issued or is pending relating to an environmental condition on the Charged Premises; and

(d) the Charged Premises are being used in compliance with all statutes, regulations, orders, by-laws, directions and equivalent relating to the protection of the environment.

The Chargor hereby covenants and agrees with the Chargee as follows:

(a) the Chargor shall give to the Chargee immediate notice of any material change in circumstances in respect of the Charged Premises or adjacent land which would cause any of the representations and warranties contained in the immediately preceding paragraphs (a) to (d) inclusive to become untrue; and

(b) the Chargor shall not permit or create, and shall not allow anyone else to permit or create, any circumstance on the Charged Premises which would constitute or could reasonably constitute a contravention of any statute, regulation, order, by-law, direction or equivalent relating to the protection of the environment.

The Chargor further covenants and agrees with the Chargee at all times promptly to observe, perform, execute and comply with all applicable laws, rules, requirements, orders, directions, by-laws, ordinances, work orders, regulations and equivalent of every government authority dealing with zoning, use, occupancy, subdivision, parking, historical designations, fire, access, loading facilities, landscaped area, pollution of the environment, contaminants, wastes, hazardous or toxic materials, building construction, public health and safety, and all private covenants and restrictions affecting the Charged Premises or any portion thereof and the Chargor shall from time to time, upon request of the Chargee, provide to the Chargee evidence of such observance and compliance and pay immediately when due the cost of removal of any such contaminants, wastes and materials, and shall at its own expense make any and all improvements thereon or alterations to the Charged Premises structural or otherwise and shall take all such other action as may be required at any time by any such present or future law, rule, requirement, order, direction, by-law, ordinance, work order, regulation, covenant or equivalent; and the Chargor shall cause its tenants, agents and invitees to comply with all the foregoing at their own expense.

The Chargor shall indemnify and hold harmless the Chargee (and its directors, officers, employees and agents) from and against all loss, cost, damage or expenses (including, without limitation, legal fees and costs incurred in the investigation, defence and settlement of any claim) due to the Chargor's failure to comply with any of the covenants and agreements in this clause, or due to the presence of any contaminant, waste, mould or hazardous or toxic material referred to in this clause, as well as any lien or priority asserted with respect thereto, and this indemnity shall survive the discharge of the Charge or the release from the Charge of part or all of the Charged Premises.

41. **CONDOMINIUMS**

If the Charge is of a unit or units within a Condominium the following provisions shall apply:

(a) The Chargor covenants and agrees at all times and from time to time to observe and perform all duties and obligations imposed on the Chargor by the Condominium Act and by the Declaration, the by-laws, and the rules as amended from time to time, of the Condominium Corporation, by virtue of the Chargor's ownership of the Charged Premises. Any breach of the said duties and obligations shall constitute a breach of covenant under the Charge.

(b) Without limiting the generality of the foregoing, the Chargor covenants and agrees that the Chargor will pay promptly when due any contributions to common expenses required of the Chargor as an owner of the Charged Premises and in the event of default in doing so the Chargee, at its option, may pay the same and the amount so paid shall be added to the debt secured by the Charge and shall be a charge on the Charged Premises and shall bear interest at the Charge Rate from the time of such payments and shall be payable forthwith by the Chargor to the Chargee whether or not any payment in default has priority to the Charge or any part of the monies secured thereby.

(c) The Chargor hereby irrevocably authorizes and empowers the Chargee to exercise the right of the Chargor as an owner of the Charged Premises to vote or to consent in all matters relating to the affairs of the Condominium Corporation provided that:

(i) the Chargee may at any time or from time to time give notice in writing to the Chargor and the said Condominium Corporation that the Chargee does not intend to exercise the said right to vote or consent and in that event until the Chargee revokes the said notice the Chargor may exercise the right to vote. Any such notice may be for an indeterminate period of time or for a limited period of time or for a specific meeting or matter;

(ii) the Chargee shall not by virtue of the assignment to the Chargee of the right to vote or consent be under any obligation to vote or consent or to protect the interests of the Chargor; and

(iii) the exercise of the right to vote or consent shall not constitute the Chargee a chargee in possession.

(d) The Chargor covenants and agrees to advise the Condominium Corporation to send all notices to the Chargee and to notify the Chargee of any breaches by the Condominium Corporation that come to the attention of the Chargor in order that the Chargee is kept fully informed.

42. **RECEIVERSHIP**

Notwithstanding anything contained in the Charge, it is declared and agreed that at any time and from time to time when there shall be default under the provisions of the Charge, the Chargee may, at such time and from time to time and with or without entry into possession of the Charged Premises, or any part thereof, by instrument in writing appoint any person, whether an officer or officers or an employee or employees of the Chargee or not, to be a receiver (which term as used herein includes a receiver manager and also includes the plural as well as the singular) of the Charged Premises, or any part thereof, and of the rents and profits thereof, and with or without security, and may from time to time by similar writing remove any receiver and appoint another in such receiver's stead, and that, in making any such appointment or removal, the Chargee shall be deemed to be acting as the agent or attorney for the Chargor, but no such appointment shall be revocable by the Chargor. Upon the appointment of any such receiver from time to time the following provisions shall apply:

(a) Every such receiver shall have unlimited access to the Charged Premises as agent and attorney for the Chargor (which right of access shall not be revocable by the Chargor) and shall have full power and unlimited authority (which power and authority shall not be revocable by the Chargor) to:

(i) collect the rents and profits from tenancies whether created before or after these presents;

(ii) rent any portion of the Charged Premises which may be or become vacant on such terms and conditions as the receiver considers advisable and enter into and execute leases, accept surrenders and terminate leases;

(iii) complete the construction of any building or buildings or other erections or improvements on the Charged Premises left by the Chargor in an unfinished state or award the same to others to complete and purchase, repair and maintain any personal property including, without limitation, appliances and equipment, necessary or desirable to render the premises operable or rentable, and take possession of and use or permit others to use all or any part of the Chargor's materials, supplies, plans, tools, equipment (including appliances) and property of every kind and description; and

(iv) manage, operate, repair, alter or extend the Charged Premises or any part thereof.

The Chargor undertakes to ratify and confirm whatever any such receiver may do in the Charged Premises.

(b) The Chargee may at its discretion vest the receiver with all or any of the rights and powers of the Chargee.

(c) The Chargee may fix the reasonable remuneration of the receiver who shall be entitled to deduct the same out of the revenue or the sale proceeds of the Charged Premises.

(d) Every such receiver shall be deemed to be the agent or attorney of the Chargor and, in no event, the agent of the Chargee and the Chargee shall not be responsible for the receiver's acts or omissions.

(e) The appointment of any such receiver by the Chargee shall not result in or create any liability or obligation on the part of the Chargee to the receiver or to the Chargor or to any other person and no appointment or removal of a receiver and no actions of a receiver shall constitute the Chargee a chargee in possession of the Charged Premises.

(f) No such receiver shall be liable to the Chargor to account for monies other than monies actually received by the receiver in respect of the Charged Premises, or any part thereof, and out of such monies so received every such receiver shall, in the following order, pay:

(i) the remuneration of the receiver aforesaid;

(ii) all costs and expenses of every nature and kind incurred by the receiver in connection with the exercise of the receiver's powers and authority hereby conferred;

(iii) interest, principal and other money which may, from time to time, be or become charged upon the Charged Premises in priority to the Charge, including taxes;

(iv) to the Chargee, all interest, principal and other monies due under the Charge to be paid in such order as the Chargee in its discretion shall determine;

(v) and thereafter, every such receiver shall be accountable to the Chargor for any surplus.

The remuneration and expenses of the receiver shall be paid by the Chargor on demand and shall be a charge on the Charged Premises and shall bear interest from the date of demand at the Charge Rate

(g) Save as to claims for accounting under clause (f) of this paragraph, the Chargor hereby releases and discharges any such receiver from every claim of every nature, whether sounding in damages or not, which may arise or be caused to the Chargor or any person claiming through or under the Chargor by reason or as a result of anything done by such receiver unless such claim be the direct and proximate result of dishonesty or fraud.

(h) The Chargee may, at any time and from time to time, terminate any such receivership by notice in writing to the Chargor and to any such receiver.

(i) The statutory declaration of an officer of the Chargee as to default under the provisions of the Charge and as to the due appointment of the receiver pursuant to the terms hereof shall be sufficient proof thereof for the purposes of any person dealing with a receiver who is ostensibly exercising powers provided for in the Charge and such dealing shall be deemed, as regards such person, to be valid and effectual.

(j) The rights and powers conferred in and by the Charge in respect of the receiver are supplemental to and not in substitution of any other rights and powers which the Chargee may have.

43. **COMPLIANCE WITH THE LAW**

The Chargor covenants and agrees at all times to promptly observe, perform, execute and comply with all applicable laws, rules, requirements, orders, directions, by-laws, ordinances, work orders and regulations of every governmental authority and agency whether federal, provincial, municipal or otherwise, including, without limiting the generality of the foregoing, those dealing with zoning, use, occupancy, subdivision, parking, historical designations, fire, access, loading facilities, landscaped area, pollution of the environment, toxic materials or other environmental hazards, building construction, public health and safety, and all private covenants and restrictions affecting the Charged Premises or any portion thereof and the Chargor will from time to time, upon request of the Chargee, provide to the Chargee evidence of such observance and compliance, and will at its own expense make any and all improvements thereon or alterations to the Charged Premises structural or otherwise and will take all such other action as may be required at any time by any such present or future law, rule, requirement, order, direction, by-law, ordinance, work order or regulation.

44. **CHARGEE EXPENSES**

The Chargor agrees to pay the reasonable and necessary costs, charges and expenses of and incidental to the Charge, and to any and all other documents required in connection therewith, and of any amendment or renewal thereof, and of anything done in connection with the enforcement of the security granted thereby or the procuring of the payment of any monies payable under the Charge, including, without limiting the generality of the foregoing, all solicitors' fees, on a solicitor and client basis, costs and expenses of examination of title, and the obtaining of the opinion of counsel for the Chargee thereon and all costs and expenses valuing the Charged Premises in connection with the foregoing and of anything done in connection with defending the validity or priority of the Charge as against third parties. The Chargor further agrees that such amounts shall be paid forthwith upon demand and until paid shall bear interest at the Charge Rate and shall be a charge on the Charged Premises secured by the Charge prior to all claims thereon subsequent to the Charge.

45. **INTERPRETATION**

And it is hereby agreed and declared that the expression "the Chargor" used in these standard charge terms and the Charge shall include the heirs, executors, personal representatives, administrators, successors and assigns of each and every Chargor and the expression "the Chargee" shall include the successors and assigns of the Chargee and (if the Charge affects a Condominium) the expression "Condominium Corporation" shall mean the Condominium Corporation referred to in the description and the expression "Declaration" shall mean the declaration registered in connection with the Condominium Corporation, and the words in the singular include the plural, and words in the plural include the singular, and words importing the masculine gender include the feminine and neuter genders where the context so requires, and that all covenants, liabilities, and obligations entered into or imposed under the Charge upon each Chargor shall be equally binding upon his, her, its or their respective heirs, personal representatives, executors, administrators,

successors, and assigns and that all such covenants, liabilities and obligations shall be joint and several, and that all rights, advantages, privileges, immunities, powers and things hereby secured to the Chargee shall be equally secured to and exercisable by its successors and assigns; and if the Chargor is comprised of more than one person, all covenants by the Chargor herein contained or implied are and are to be construed as both joint and several.

46. **PARAGRAPH HEADINGS**

The paragraph headings in these standard charge terms are inserted for convenience of reference only and are deemed not to form part of the Charge and are not to be considered in the construction or interpretation of the Charge or any part thereof.

47. **DATE OF CHARGE**

The Charge, unless otherwise specifically provided, shall be deemed to be dated as of the date of delivery for registration of the Charge.

48. **EFFECT OF DELIVERY**

The delivery of the Charge for registration by direct electronic transfer shall have the same effect for all purposes as if such Charge were in a written form, signed by the parties thereto and delivered to the Chargee. Each of the Chargor and, if applicable, the spouse of the Chargor, and any other party to the Charge, agrees not to raise in any proceedings by the Chargee to enforce the Charge any want or lack of authority on the part of the person delivering the Charge for registration to do so.

RECEIPT

The Chargor(s) hereby acknowledges receipt of a true copy of the Charge and the foregoing Standard Charge Terms before signing the Charge.

DATED the _____ day of _____ , _____ .

[Insert Name of Chargor(s)]

_____

_____

_____

_____

The Guarantor(s) hereby acknowledges receipt of a true copy of the Charge and the foregoing Standard Charge Terms before signing the Charge.

DATED the _____ day of _____ , _____ .

[Insert Name of Guarantor (s)]

_____

_____

_____

_____

* CERTIFIED IN ACCORDANCE WITH THE LAND TITLES ACT * SUBJECT TO RESERVATIONS IN CROWN GRANT *

PROPERTY DESCRIPTION: LT 10-11 PL 1512 WILMOT; PT LT 4-9, 12 PL 1512 WILMOT; PT RESERVE BLK 24 PL 1512 WILMOT; PT DECKER DRIVE PL 1512 WILMOT CLOSED BY COURT ORDER 964476, AMENDED BY COURT ORDER 966936; PT 5, 58R6442; S/T 708519; WILMOT

PROPERTY REMARKS: PLANNING ACT CONSENT AS IN 975172.

ESTATE/QUALIFIER:
FEE SIMPLE
LT CONVERSION QUALIFIED

RECENTLY:
RE-ENTRY FROM 22193-0333

PIN CREATION DATE:
2002/08/19

OWNERS' NAMES
1000563626 ONTARIO INC.

CAPACITY SHARE
ROWN

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/ CHKD
** PRINTOUT INCLUDES ALL DOCUMENT TYPES AND DELETED INSTRUMENTS SINCE 2002/08/16 **						
**SUBJECT, ON FIRST REGISTRATION UNDER THE LAND TITLES ACT, TO:						
**	SUBSECTION 44(1) OF THE LAND TITLES ACT, EXCEPT PARAGRAPH 11, PARAGRAPH 14, PROVINCIAL SUCCESSION DUTIES *					
**	AND ESCHEATS OR FORFEITURE TO THE CROWN.					
**	THE RIGHTS OF ANY PERSON WHO WOULD, BUT FOR THE LAND TITLES ACT, BE ENTITLED TO THE LAND OR ANY PART OF					
**	IT THROUGH LENGTH OF ADVERSE POSSESSION, PRESCRIPTION, MISDESCRIPTION OR BOUNDARIES SETTLED BY					
**	CONVENTION.					
**	ANY LEASE TO WHICH THE SUBSECTION 70(2) OF THE REGISTRY ACT APPLIES.					
**DATE OF CONVERSION TO LAND TITLES: 2002/08/19 **						
699995	1981/03/17	AGREEMENT			THE CORPORATION OF THE TOWNSHIP OF WILMOT	C
702381	1981/04/28	AGREEMENT			THE CORPORATION OF THE TOWNSHIP OF WILMOT	C
708519	1981/07/17	TRANSFER EASEMENT			CORPORATION OF THE TOWNSHIP OF WILMOT	C
968603	1988/11/03	AGREEMENT			THE CORPORATION OF THE TOWNSHIP OF WILMOT	C
968604	1988/11/03	RELEASE				C
REMARKS: 699995, 702381						
58R6442	1988/11/16	PLAN REFERENCE				C
Z975172	1988/12/22	REST COV APL ANNEX				C
1024957	1990/01/17	BYLAW				C
1332998	1997/04/15	TRANSFER		*** DELETED AGAINST THIS PROPERTY *** SCOTT'S HOSPITALITY INC.	LAIDLAW TRANSIT LTD.	

NOTE: ADJOINING PROPERTIES SHOULD BE INVESTIGATED TO ASCERTAIN DESCRIPTIVE INCONSISTENCIES, IF ANY, WITH DESCRIPTION REPRESENTED FOR THIS PROPERTY.
NOTE: ENSURE THAT YOUR PRINTOUT STATES THE TOTAL NUMBER OF PAGES AND THAT YOU HAVE PICKED THEM ALL UP.

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/ CHKD
	REMARKS: RECITALS.					
LT123505	2003/06/30	CHARGE		*** COMPLETELY DELETED *** LAIDLAW TRANSIT LTD.	CITIBANK CANADA	
LT153169	2003/10/31	TRANSFER		*** COMPLETELY DELETED *** LAIDLAW TRANSIT LTD.	1011399 ONTARIO LIMITED	
LT153566	2003/11/03	DISCH OF CHARGE		*** COMPLETELY DELETED *** CITIBANK CANADA		
	REMARKS: RE: LT123505					
WR34313	2004/04/27	NOTICE	$2	1011399 ONTARIO LIMITED	THE CORPORATION OF THE TOWNSHIP OF WILMOT	C
	REMARKS: NOTICE OF AGREEMENT					
WR1530479	2023/08/30	TRANSFER	$6,252,000	1011399 ONTARIO LIMITED	1000563626 ONTARIO INC.	C
	REMARKS: PLANNING ACT STATEMENTS.					
WR1530480	2023/08/30	CHARGE	$6,252,000	1000563626 ONTARIO INC.	ROYAL BANK OF CANADA	C
WR1530516	2023/08/30	NO ASSGN RENT GEN		1000563626 ONTARIO INC.	ROYAL BANK OF CANADA	C
	REMARKS: WR1530480					

This is Exhibit “I” referred to in the Affidavit of Adam Haugh sworn before me at Toronto, Ontario, this 28th day of January, 2026



_____

Commissioner for Taking Affidavits

Royal Bank of Canada
Guarantee and Postponement of Claim

SRF:
274457480

BORROWER:
1000563626 ONTARIO INC.

BRANCH ADDRESS:
6880 FINANCIAL DR
2ND FLR LINK
MISSISSAUGA, ON
L5N 7Y5

TO: ROYAL BANK OF CANADA

FOR VALUABLE CONSIDERATION, receipt whereof is hereby acknowledged, the undersigned and each of them (if more than one) hereby jointly and severally guarantee(s) payment on demand to Royal Bank of Canada (hereinafter called the "Bank") of all debts and liabilities, present or future, direct or indirect, absolute or contingent, matured or not, at any time owing by **1000563626 ONTARIO INC.** (hereinafter called the "Customer") to the Bank or remaining unpaid by the Customer to the Bank, heretofore or hereafter incurred or arising and whether incurred by or arising from agreement or dealings between the Bank and the Customer or by or from any agreement or dealings with any third party by which the Bank may be or become in any manner whatsoever a creditor of the Customer or however otherwise incurred or arising anywhere within or outside the country where this guarantee is executed and whether the Customer be bound alone or with another or others and whether as principal or surety (such debts and liabilities being hereinafter called the "Liabilities"); the liability of the undersigned hereunder being limited to the sum of **$5,314,000.00 Five Million Three Hundred Fourteen Thousand Dollars** together with interest thereon from the date of demand for payment at a rate equal to **the Prime Interest Rate of the Bank plus 5.000 Five** percent per annum as well after as before default and judgment.

AND THE UNDERSIGNED AND EACH OF THEM (IF MORE THAN ONE) HEREBY JOINTLY AND SEVERALLY AGREE(S) WITH THE BANK AS FOLLOWS:

(1) The Bank may grant time, renewals, extensions, indulgences, releases and discharges to, take securities (which word as used herein includes securities taken by the Bank from the Customer and others, monies which the Customer has on deposit with the Bank, other assets of the Customer held by the Bank in safekeeping or otherwise, and other guarantees) from and give the same and any or all existing securities up to, abstain from taking securities from, or perfecting securities of, cease or refrain from giving credit or making loans or advances to, or change any term or condition applicable to the Liabilities, including without limitation, the rate of interest or maturity date, if any, or introduce new terms and conditions with regard to the Liabilities, or accept compositions from and otherwise deal with, the Customer and others and with all securities as the Bank may see fit, and may apply all moneys at any time received from the Customer or others or from securities upon such part of the Liabilities as the Bank deems best and change any such application in whole or in part from time to time as the Bank may see fit, the whole without in any way limiting or lessening the liability of the undersigned under this guarantee, and no loss of or in respect of any securities received by the Bank from the Customer or others, whether occasioned by the fault of the Bank or otherwise, shall in any way limit or lessen the liability of the undersigned under this guarantee.

(2) This guarantee shall be a continuing guarantee and shall cover all the Liabilities, and it shall apply to and secure any ultimate balance due or remaining unpaid to the Bank.

(3) The Bank shall not be bound to exhaust its recourse against the Customer or others or any securities it may at any time hold before being entitled to payment from the undersigned of the Liabilities. The undersigned renounce(s) to all benefits of discussion and division.

(4) The undersigned or any of them may, by notice in writing delivered to the Manager of the branch or agency of the Bank receiving this instrument, with effect from and after the date that is 30 days following the date of receipt by the Bank of such notice, determine their or his/her liability under this guarantee in respect of Liabilities thereafter incurred or arising but not in respect of any Liabilities theretofore incurred or arising even though not then matured, provided, however, that notwithstanding receipt of any such notice the Bank may fulfil any requirements of the Customer based on agreements express or implied made prior to the receipt of such notice and any resulting Liabilities shall be covered by this guarantee; and provided further that in the event of the determination of this guarantee as to one or more of the undersigned it shall remain a continuing guarantee as to the other or others of the undersigned.

(5) All indebtedness and liability, present and future, of the customer to the undersigned or any of them are hereby assigned to the Bank and postponed to the Liabilities, and all moneys received by the undersigned or any of them in respect thereof shall be received in trust for the Bank and forthwith upon receipt shall be paid over to the Bank, the whole without in any way limiting or lessening the liability of the undersigned under the foregoing guarantee; and this assignment and postponement is independent of the said guarantee and shall remain in full effect notwithstanding that the liability of the undersigned or any of them under the said guarantee may be extinct. The term "Liabilities", as previously defined, for purposes of the postponement feature provided by this agreement, and this section in particular, includes any funds advanced or held at the disposal of the Customer under any line(s) of credit:

®Registered trademark of Royal Bank of Canada
Reference No. 744833304

(6) This guarantee and agreement shall not be affected by the death or loss or diminution of capacity of the undersigned or any of them or by any change in the name of the Customer or in the membership of the Customer's firm through the death or retirement of one or more partners or the introduction of one or more other partners or otherwise, or by the acquisition of the Customer's business by a corporation, or by any change whatsoever in the objects, capital structure or constitution of the Customer, or by the Customer's business being amalgamated with a corporation, but shall notwithstanding the happening of any such event continue to apply to all the Liabilities whether theretofore or thereafter incurred or arising and in this instrument the word "Customer" shall include every such firm and corporation.

(7) This guarantee shall not be considered as wholly or partially satisfied by the payment or liquidation at any time or times of any sum or sums of money for the time being due or remaining unpaid to the Bank, and all dividends, compositions, proceeds of security valued and payments received by the Bank from the Customer or from others or from estates shall be regarded for all purposes as payments in gross without any right on the part of the undersigned to claim in reduction of the liability under this guarantee the benefit of any such dividends, compositions, proceeds or payments or any securities held by the Bank or proceeds thereof, and the undersigned shall have no right to be subrogated in any rights of the Bank until the Bank shall have received payment in full of the Liabilities.

(8) All monies, advances, renewals, credits and credit facilities in fact borrowed or obtained from the Bank shall be deemed to form part of the Liabilities, notwithstanding any lack or limitation of status or of power, incapacity or disability of the Customer or of the directors, partners or agents of the Customer, or that the Customer may not be a legal or suable entity, or any irregularity, defect or informality in the borrowing or obtaining of such monies, advances, renewals, credits or credit facilities, or any other reason, similar or not, the whole whether known to the Bank or not. Any sum which may not be recoverable from the undersigned on the footing of a guarantee, whether for the reasons set out in the previous sentence, or for any other reason, similar or not, shall be recoverable from the undersigned and each of them as sole or principal debtor in respect of that sum, and shall be paid to the Bank on demand with interest and accessories.

(9) This guarantee is in addition to and not in substitution for any other guarantee, by whomsoever given, at any time held by the Bank, and any present or future obligation to the Bank incurred or arising otherwise than under a guarantee, of the undersigned or any of them or of any other obligant, whether bound with or apart from the Customer; excepting any guarantee surrendered for cancellation on delivery of this instrument or confirmed in writing by the Bank to be cancelled.

(10) The undersigned and each of them shall be bound by any account settled between the Bank and the Customer, and if no such account has been so settled immediately before demand for payment under this guarantee any account stated by the Bank shall be accepted by the undersigned and each of them as conclusive evidence of the amount which at the date of the account so stated is due by the Customer to the Bank or remains unpaid by the Customer to the Bank.

(11) This guarantee and agreement shall be operative and binding upon every signatory thereof notwithstanding the non-execution thereof by any other proposed signatory or signatories, and possession of this instrument by the Bank shall be conclusive evidence against the undersigned and each of them that this instrument was not delivered in escrow or pursuant to any agreement that it should not be effective until any conditions precedent or subsequent had been complied with, unless at the time of receipt of this instrument by the Bank each signatory thereof obtains from the Manager of the branch or agency of the Bank receiving this instrument a letter setting out the terms and conditions under which this instrument was delivered and the conditions, if any, to be observed before it becomes effective.

(12) No suit based on this guarantee shall be instituted until demand for payment has been made, and demand for payment shall be deemed to have been effectually made upon any guarantor if and when an envelope containing such demand, addressed to such guarantor at the address of such guarantor last known to the Bank, is posted, postage prepaid, in the post office, and in the event of the death of any guarantor demand for payment addressed to any of such guarantor's heirs, executors, administrators or legal representatives at the address of the addressee last known to the Bank and posted as aforesaid shall be deemed to have been effectually made upon all of them. Moreover, when demand for payment has been made, the undersigned shall also be liable to the Bank for all legal costs (on a solicitor and own client basis) incurred by or on behalf of the Bank resulting from any action instituted on the basis of this guarantee. All payments hereunder shall be made to the Bank at a branch or agency of the Bank.

(13) This instrument covers all agreements between the parties hereto relative to this guarantee and assignment and postponement, and none of the parties shall be bound by any representation or promise made by any person relative thereto which is not embodied herein.

(14) This guarantee and agreement shall extend to and enure to the benefit of the Bank and its successors and assigns, and every reference herein to the undersigned or to each of them or to any of them, is a reference to and shall be construed as including the undersigned and the heirs, executors, administrators, legal representatives, successors and assigns of the undersigned or of each of them or of any of them, as the case may be, to and upon all of whom this guarantee and agreement shall extend and be binding.

(15) Prime Interest Rate is the annual rate of interest announced from time to time by Royal Bank of Canada as a reference rate then in effect for determining interest rates on Canadian dollar commercial loans in Canada.

(16) This Guarantee and Postponement of Claim shall be governed by and construed in accordance with the laws of the **Province of Ontario** ("Jurisdiction"). The undersigned irrevocably submits to the courts of the Jurisdiction in any action or proceeding arising out of or relating to this Guarantee and Postponement of Claim, and irrevocably agrees that all such actions and proceedings may be heard and determined in such courts, and irrevocably waives, to the fullest extent possible, the defense of an inconvenient forum. The undersigned agrees that a judgment or order in any such action or proceeding may be enforced in other jurisdictions in

any manner provided by law. Provided, however, that the Bank may serve legal process in any manner permitted by law or may bring an action or proceeding against the undersigned or the property or assets of the undersigned in the courts of any other jurisdiction.

(17) The Undersigned hereby acknowledges receipt of a copy of this agreement.

(Applicable in all P.P.S.A Provinces)

(18) The Undersigned hereby waives Undersigned's right to receive a copy of any Financing Statement or Financing Change Statement registered by the Bank.

EXECUTED this 21 day of August, 2023.

INTERNATIONAL TRUCKING INCORPORATED

Per: Zoran Matkovic, President

I have authority to bind the Corporation.

Insert the full name and address of guarantor (Undersigned above).

Full name and address
INTERNATIONAL TRUCKING INCORPORATED
670 Industrial Road, Cambridge, Ontario, N3H 4V9

Royal Bank of Canada
Guarantee and Postponement of Claim

SRF:
274457480

BORROWER:
1000563626 ONTARIO INC.

BRANCH ADDRESS:
6880 FINANCIAL DR
2ND FLR LINK
MISSISSAUGA, ON
L5N 7Y5

TO: ROYAL BANK OF CANADA

FOR VALUABLE CONSIDERATION, receipt whereof is hereby acknowledged, the undersigned and each of them (if more than one) hereby jointly and severally guarantee(s) payment on demand to Royal Bank of Canada (hereinafter called the "Bank") of all debts and liabilities, present or future, direct or indirect, absolute or contingent, matured or not, at any time owing by **1000563626 ONTARIO INC.** (hereinafter called the "Customer") to the Bank or remaining unpaid by the Customer to the Bank, heretofore or hereafter incurred or arising and whether incurred by or arising from agreement or dealings between the Bank and the Customer or by or from any agreement or dealings with any third party by which the Bank may be or become in any manner whatsoever a creditor of the Customer or however otherwise incurred or arising anywhere within or outside the country where this guarantee is executed and whether the Customer be bound alone or with another or others and whether as principal or surety (such debts and liabilities being hereinafter called the "Liabilities"); the liability of the undersigned hereunder being limited to the sum of **$650,000.00 Six Hundred Fifty Thousand Dollars** together with interest thereon from the date of demand for payment at a rate equal to **the Prime Interest Rate of the Bank plus 5.000 Five** percent per annum as well after as before default and judgment.

AND THE UNDERSIGNED AND EACH OF THEM (IF MORE THAN ONE) HEREBY JOINTLY AND SEVERALLY AGREE(S) WITH THE BANK AS FOLLOWS:

(1) The Bank may grant time, renewals, extensions, indulgences, releases and discharges to, take securities (which word as used herein includes securities taken by the Bank from the Customer and others, monies which the Customer has on deposit with the Bank, other assets of the Customer held by the Bank in safekeeping or otherwise, and other guarantees) from and give the same and any or all existing securities up to, abstain from taking securities from, or perfecting securities of, cease or refrain from giving credit or making loans or advances to, or change any term or condition applicable to the Liabilities, including without limitation, the rate of interest or maturity date, if any, or introduce new terms and conditions with regard to the Liabilities, or accept compositions from and otherwise deal with, the Customer and others and with all securities as the Bank may see fit, and may apply all moneys at any time received from the Customer or others or from securities upon such part of the Liabilities as the Bank deems best and change any such application in whole or in part from time to time as the Bank may see fit, the whole without in any way limiting or lessening the liability of the undersigned under this guarantee, and no loss of or in respect of any securities received by the Bank from the Customer or others, whether occasioned by the fault of the Bank or otherwise, shall in any way limit or lessen the liability of the undersigned under this guarantee.

(2) This guarantee shall be a continuing guarantee and shall cover all the Liabilities, and it shall apply to and secure any ultimate balance due or remaining unpaid to the Bank.

(3) The Bank shall not be bound to exhaust its recourse against the Customer or others or any securities it may at any time hold before being entitled to payment from the undersigned of the Liabilities. The undersigned renounce(s) to all benefits of discussion and division.

(4) The undersigned or any of them may, by notice in writing delivered to the Manager of the branch or agency of the Bank receiving this instrument, with effect from and after the date that is 30 days following the date of receipt by the Bank of such notice, determine their or his/her liability under this guarantee in respect of Liabilities thereafter incurred or arising but not in respect of any Liabilities theretofore incurred or arising even though not then matured, provided, however, that notwithstanding receipt of any such notice the Bank may fulfil any requirements of the Customer based on agreements express or implied made prior to the receipt of such notice and any resulting Liabilities shall be covered by this guarantee; and provided further that in the event of the determination of this guarantee as to one or more of the undersigned it shall remain a continuing guarantee as to the other or others of the undersigned.

(5) All indebtedness and liability, present and future, of the customer to the undersigned or any of them are hereby assigned to the Bank and postponed to the Liabilities, and all moneys received by the undersigned or any of them in respect thereof shall be received in trust for the Bank and forthwith upon receipt shall be paid over to the Bank, the whole without in any way limiting or lessening the liability of the undersigned under the foregoing guarantee; and this assignment and postponement is independent of the said guarantee and shall remain in full effect notwithstanding that the liability of the undersigned or any of them under the said guarantee may be extinct. The term "Liabilities", as previously defined, for purposes of the postponement feature provided by this agreement, and this section in particular, includes any funds advanced or held at the disposal of the Customer under any line(s) of credit.

(6) This guarantee and agreement shall not be affected by the death or loss or diminution of capacity of the undersigned or any of them or by any change in the name of the Customer or in the membership of the Customer's firm through the death or retirement of

one or more partners or the introduction of one or more other partners or otherwise, or by the acquisition of the Customer's business by a corporation, or by any change whatsoever in the objects, capital structure or constitution of the Customer, or by the Customer's business being amalgamated with a corporation, but shall notwithstanding the happening of any such event continue to apply to all the Liabilities whether theretofore or thereafter incurred or arising and in this instrument the word "Customer" shall include every such firm and corporation.

(7) This guarantee shall not be considered as wholly or partially satisfied by the payment or liquidation at any time or times of any sum or sums of money for the time being due or remaining unpaid to the Bank, and all dividends, compositions, proceeds of security valued and payments received by the Bank from the Customer or from others or from estates shall be regarded for all purposes as payments in gross without any right on the part of the undersigned to claim in reduction of the liability under this guarantee the benefit of any such dividends, compositions, proceeds or payments or any securities held by the Bank or proceeds thereof, and the undersigned shall have no right to be subrogated in any rights of the Bank until the Bank shall have received payment in full of the Liabilities.

(8) All monies, advances, renewals, credits and credit facilities in fact borrowed or obtained from the Bank shall be deemed to form part of the Liabilities, notwithstanding any lack or limitation of status or of power, incapacity or disability of the Customer or of the directors, partners or agents of the Customer, or that the Customer may not be a legal or suable entity, or any irregularity, defect or informality in the borrowing or obtaining of such monies, advances, renewals, credits or credit facilities, or any other reason, similar or not, the whole whether known to the Bank or not. Any sum which may not be recoverable from the undersigned on the footing of a guarantee, whether for the reasons set out in the previous sentence, or for any other reason, similar or not, shall be recoverable from the undersigned and each of them as sole or principal debtor in respect of that sum, and shall be paid to the Bank on demand with interest and accessories.

(9) This guarantee is in addition to and not in substitution for any other guarantee, by whomsoever given, at any time held by the Bank, and any present or future obligation to the Bank incurred or arising otherwise than under a guarantee, of the undersigned or any of them or of any other obligant, whether bound with or apart from the Customer; excepting any guarantee surrendered for cancellation on delivery of this instrument or confirmed in writing by the Bank to be cancelled.

(10) The undersigned and each of them shall be bound by any account settled between the Bank and the Customer, and if no such account has been so settled immediately before demand for payment under this guarantee any account stated by the Bank shall be accepted by the undersigned and each of them as conclusive evidence of the amount which at the date of the account so stated is due by the Customer to the Bank or remains unpaid by the Customer to the Bank.

(11) This guarantee and agreement shall be operative and binding upon every signatory thereof notwithstanding the non-execution thereof by any other proposed signatory or signatories, and possession of this instrument by the Bank shall be conclusive evidence against the undersigned and each of them that this instrument was not delivered in escrow or pursuant to any agreement that it should not be effective until any conditions precedent or subsequent had been complied with, unless at the time of receipt of this instrument by the Bank each signatory thereof obtains from the Manager of the branch or agency of the Bank receiving this instrument a letter setting out the terms and conditions under which this instrument was delivered and the conditions, if any, to be observed before it becomes effective.

(12) No suit based on this guarantee shall be instituted until demand for payment has been made, and demand for payment shall be deemed to have been effectually made upon any guarantor if and when an envelope containing such demand, addressed to such guarantor at the address of such guarantor last known to the Bank, is posted, postage prepaid, in the post office, and in the event of the death of any guarantor demand for payment addressed to any of such guarantor's heirs, executors, administrators or legal representatives at the address of the addressee last known to the Bank and posted as aforesaid shall be deemed to have been effectually made upon all of them. Moreover, when demand for payment has been made, the undersigned shall also be liable to the Bank for all legal costs (on a solicitor and own client basis) incurred by or on behalf of the Bank resulting from any action instituted on the basis of this guarantee. All payments hereunder shall be made to the Bank at a branch or agency of the Bank.

(13) This instrument covers all agreements between the parties hereto relative to this guarantee and assignment and postponement, and none of the parties shall be bound by any representation or promise made by any person relative thereto which is not embodied herein.

(14) This guarantee and agreement shall extend to and enure to the benefit of the Bank and its successors and assigns, and every reference herein to the undersigned or to each of them or to any of them, is a reference to and shall be construed as including the undersigned and the heirs, executors, administrators, legal representatives, successors and assigns of the undersigned or of each of them or of any of them, as the case may be, to and upon all of whom this guarantee and agreement shall extend and be binding.

(15) Prime Interest Rate is the annual rate of interest announced from time to time by Royal Bank of Canada as a reference rate then in effect for determining interest rates on Canadian dollar commercial loans in Canada.

(16) This Guarantee and Postponement of Claim shall be governed by and construed in accordance with the laws of the **Province of Ontario** ("Jurisdiction"). The undersigned irrevocably submits to the courts of the Jurisdiction in any action or proceeding arising out of or relating to this Guarantee and Postponement of Claim, and irrevocably agrees that all such actions and proceedings may be heard and determined in such courts, and irrevocably waives, to the fullest extent possible, the defense of an inconvenient forum. The undersigned agrees that a judgment or order in any such action or proceeding may be enforced in other jurisdictions in any manner provided by law. Provided, however, that the Bank may serve legal process in any manner permitted by law or may

bring an action or proceeding against the undersigned or the property or assets of the undersigned in the courts of any other jurisdiction.

(Applicable in all P.P.S.A Provinces)

(17) The Undersigned hereby acknowledges receipt of a copy of this agreement.

(18) The Undersigned hereby waives Undersigned's right to receive a copy of any Financing Statement or Financing Change Statement registered by the Bank.

EXECUTED this 21 day of August, 2023.

WITNESS

ZORAN MATKOVIC

Insert the full name and address of guarantor (Undersigned above).

Full name and address
ZORAN MATKOVIC
138 Woolwich Street South, Breslau, Ontario, N0B 1M0

This is Exhibit “J” referred to in the Affidavit of Adam Haugh sworn before me at Toronto, Ontario, this 28th day of January, 2026



_____

Commissioner for Taking Affidavits

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 1
(2520)

THIS IS TO CERTIFY THAT A SEARCH HAS BEEN MADE IN THE RECORDS OF THE CENTRAL OFFICE OF THE PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM IN RESPECT OF THE FOLLOWING:

TYPE OF SEARCH : BUSINESS DEBTOR

SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED

FILE CURRENCY : 25JAN 2026

ENQUIRY NUMBER 20260126192952.14 CONTAINS 156 PAGE(S), 43 FAMILY(IES).

THE SEARCH RESULTS MAY INDICATE THAT THERE ARE SOME REGISTRATIONS WHICH SET OUT A BUSINESS DEBTOR NAME WHICH IS SIMILAR TO THE NAME IN WHICH YOUR ENQUIRY WAS MADE. IF YOU DETERMINE THAT THERE ARE OTHER SIMILAR BUSINESS DEBTOR NAMES, YOU MAY REQUEST THAT ADDITIONAL ENQUIRIES BE MADE AGAINST THOSE NAMES.

AIRD & BERLIS LLP
ATTN: SHANNON MORRIS
HOLD FOR PICK UP
TORONTO ON M5J2T9

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crfj6 05/2022)

CONTINUED... 2

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

	FILE NUMBER
00	522853857

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		001		1		20251215 1557 1902 2518	P PPSA	01

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME				
02	DEBTOR								
03	NAME	BUSINESS NAME	INTERNATIONAL TRUCKING INCORPORATED					ONTARIO CORPORATION NO.	
04		ADDRESS	670 INDUSTRIAL RD			CAMBRIDGE	ON	N3H 4V9	
		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME				
05	DEBTOR	22MAR1983	ZORAN		MATKOVIC				
06	NAME	BUSINESS NAME						ONTARIO CORPORATION NO.	
07		ADDRESS	138 WOOLWICH STR SOUTH			BRESLAU	ON	N0B 1M0	
08	SECURED PARTY / LIEN CLAIMANT		CASHFLOW FINANCE						
09		ADDRESS	9 HARMONY CIRCLE			BRADFORD	ON	L3Z 2T6	

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR	NO FIXED MATURITY DATE
10	X	X	X	X	X				X

	YEAR	MAKE	MODEL	V.I.N.
11	MOTOR			
12	VEHICLE			

13 GENERAL COLLATERAL DESCRIPTION: FULL FACTORING AGREEMENT, ALL ACCOUNTS RECEIVABLES, ALL ASSETS.

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 3

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 3
(2522)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 522081072

	CAUTION FILING	PAGE NO.	OF PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		001	001		20251118 1443 1031 0634	P PPSA	05

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME				
02	DEBTOR								
03	NAME	BUSINESS NAME	INTERNATIONAL TRUCKING INCORPORATED						
						ONTARIO CORPORATION NO.			
04		ADDRESS	138 WOOLWICH ST S PO BOX 51		BRESLEAU		ON	N0B 1M0	

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME				
05	DEBTOR								
06	NAME	BUSINESS NAME							
						ONTARIO CORPORATION NO.			
07		ADDRESS							

08	SECURED PARTY / LIEN CLAIMANT	HIS MAJESTY IN RIGHT OF ONTARIO REPRESENTED BY THE MINISTER OF FINANCE				
09	ADDRESS	347 PRESTON ST, 3RD FLOOR	OTTAWA		ON	K1S 3H8

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR NO FIXED MATURITY DATE
10		X	X	X	X	X	36101	18NOV2030

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR	2024	BMW	33G	5UX33EM00R9U32199
12	VEHICLE				
13	GENERAL				
14	COLLATERAL				
15	DESCRIPTION				

16	REGISTERING AGENT	MINISTRY OF FINANCE, AM & COLLECTIONS BRANCH (EHT) BN 846235133			
17	ADDRESS	347 PRESTON ST, 3RD FLOOR (320/187)	OTTAWA	ON	K1S 3H8

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 4

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

	FILE NUMBER
00	521330319

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		001		1		20251024 0910 4085 5992	P PPSA	07

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME			
02	DEBTOR							
03	NAME	BUSINESS NAME	INTERNATIONAL TRUCKING INCORPORATED				ONTARIO CORPORATION NO.	
04		ADDRESS	1439 GINGERICH RD			BADEN	ON	N3A3J7
		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME			
05	DEBTOR							
06	NAME	BUSINESS NAME					ONTARIO CORPORATION NO.	
07		ADDRESS						
08	SECURED PARTY / LIEN CLAIMANT		DAIMLER TRUCK FINANCIAL SERVICES CANADA CORPORATION					
09		ADDRESS	2680 MATHESON BLVD. E. STE 202			MISSISSAUGA	ON	L4W0A5

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY	NO FIXED MATURITY	DATE
10			X		X	X				

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR	2026	FREIGHTLINER	PT126SLP	3AKJHHDR5TSWV1824
12	VEHICLE	2026	FREIGHTLINER	PT126SLP	3AKJHHDR7TSWV1825

13 GENERAL
14 COLLATERAL
15 DESCRIPTION

16	REGISTERING AGENT		D + H LIMITED PARTNERSHIP		
17		ADDRESS	2 ROBERT SPECK PARKWAY, 15TH FLOOR	MISSISSAUGA	ON L4Z 1H8

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 5

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 5
(2524)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 521112231

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		001		2	X	20251016 1639 1532 9820	P PPSA	07

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME			
02	DEBTOR							
03	NAME	BUSINESS NAME	INTERNATIONAL TRUCKING INCORPORATED				ONTARIO CORPORATION NO.	
04		ADDRESS	1345 OLD ZELLER DR			KITCHENER	ON	N2A0G6
05	DEBTOR	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME			
06	NAME	BUSINESS NAME					ONTARIO CORPORATION NO.	
07		ADDRESS						
08	SECURED PARTY / LIEN CLAIMANT		DAIMLER TRUCK FINANCIAL SERVICES CANADA CORPORATION					
09		ADDRESS	2680 MATHESON BLVD. E. STE 202			MISSISSAUGA	ON	L4W0A5

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY	OR NO FIXED MATURITY DATE
10			X		X	X			

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR	2026	FREIGHTLINER	PT126SLP	3AKJHHDRXTSWV1821
12	VEHICLE	2026	FREIGHTLINER	PT126SLP	3AKJHHDR1TSWV1822

13 GENERAL
14 COLLATERAL
15 DESCRIPTION

16 REGISTERING AGENT D + H LIMITED PARTNERSHIP
17 ADDRESS 2 ROBERT SPECK PARKWAY, 15TH FLOOR MISSISSAUGA ON L4Z 1H8

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 6

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 4C MOTOR VEHICLE SCHEDULE

	FILE NUMBER			
00	521112231			
	PAGE NO.	OF	TOTAL PAGES	REGISTRATION NUMBER
01	002		2	20251016 1639 1532 9820
	YEAR	MAKE	MODEL	V.I.N.
41	2026	FREIGHTLINER	PT126SLP	3AKJHHDR3TSWV1823
42				
43				
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*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 7

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj4fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 7
(2526)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 520295814

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		001		2	X	20250919 0907 1532 1815	P PPSA	07

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME			
02	DEBTOR							
03	NAME	BUSINESS NAME	INTERNATIONAL TRUCKING INCORPORATED				ONTARIO CORPORATION NO.	
04		ADDRESS	1439 GINGERICH RD			BADEN	ON	N3A3J7

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME			
05	DEBTOR							
06	NAME	BUSINESS NAME					ONTARIO CORPORATION NO.	
07		ADDRESS						

08	SECURED PARTY / LIEN CLAIMANT	DAIMLER TRUCK FINANCIAL SERVICES CANADA CORPORATION			
09	ADDRESS	2680 MATHESON BLVD. E. STE 202	MISSISSAUGA	ON	L4W0A5

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR	NO FIXED MATURITY DATE
10			X		X	X			

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR	2026	FREIGHTLINER	PT126SLP	3AKJHHDR7TSWT2465
12	VEHICLE	2026	FREIGHTLINER	PT126SLP	3AKJHHDR9TSWT2466

13 GENERAL
14 COLLATERAL
15 DESCRIPTION

16	REGISTERING AGENT	D + H LIMITED PARTNERSHIP				
17	ADDRESS	2 ROBERT SPECK PARKWAY, 15TH FLOOR	MISSISSAUGA	ON	L4Z 1H8	

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 8

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 8
(2527)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 4C MOTOR VEHICLE SCHEDULE

	FILE NUMBER	PAGE NO.	OF	TOTAL PAGES	REGISTRATION NUMBER
00	520295814				
01		002		2	20250919 0907 1532 1815

	YEAR	MAKE	MODEL	V.I.N.
41	2026	FREIGHTLINER	PT126SLP	3AKJHHDR0TSWT2467
42				
43				
44				
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48				
49				
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56				

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 9

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES

(crj4fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 9
(2528)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

	FILE NUMBER
00	520266825

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		001		6	X	20250918 1010 1902 7252	P PPSA	06

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME				
02	DEBTOR								
03	NAME	BUSINESS NAME	INTERNATIONAL TRUCKING INCORPORATED					ONTARIO CORPORATION NO.	
04		ADDRESS	670 INDUSTRIAL ROAD			CAMBRIDGE		ON	N3H 4V9
		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME				
05	DEBTOR								
06	NAME	BUSINESS NAME	INTERNATIONAL TRUCKING INCORPORATED					ONTARIO CORPORATION NO.	
07		ADDRESS	1439 GINGERICH ROAD			BADEN		ON	N3A 3J7
08	SECURED PARTY / LIEN CLAIMANT		PNC VENDOR FINANCE CORPORATION CANADA						
09		ADDRESS	2140-130 KING STREET WEST			TORONTO		ON	M5X 1E4

	COLLATERAL CLASSIFICATION									
	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR	NO FIXED MATURITY DATE
10		X		X		X			

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR	2026	HYUNDAI	TERMOTECH	3H3V532K0TJ404204
12	VEHICLE	2026	HYUNDAI	TERMOTECH	3H3V532K6TJ404207

13	GENERAL COLLATERAL DESCRIPTION
14	10 X 2026 HYUNDAI THERMOTECH TRAILERS S/N 3H3V532K0TJ404204,
15	3H3V532K6TJ404207, 3H3V532K8TJ404208, 3H3V532KXTJ404209,
	3H3V532K6TJ404210, 3H3V532K8TJ404211, 3H3V532KXTJ404212,

16	REGISTERING AGENT		ESC CORPORATE SERVICES LTD.			
17		ADDRESS	201-1325 POLSON DR.	VERNON	BC	V1T 8H2

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 10

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES

(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 10
(2529)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 520266825

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		002		6		20250918 1010 1902 7252		

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02	DEBTOR				
03	NAME	BUSINESS NAME			ONTARIO CORPORATION NO.
04		ADDRESS			
05	DEBTOR	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
06	NAME	BUSINESS NAME			ONTARIO CORPORATION NO.
07		ADDRESS			
08	SECURED PARTY / LIEN CLAIMANT				
09		ADDRESS			

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR NO FIXED MATURITY DATE
10								

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR	2026	HYUNDAI	TERMOTECH	3H3V532K8TJ404208
12	VEHICLE	2026	HYUNDAI	TERMOTECH	3H3V532KXTJ404209

13	GENERAL	3H3V532K1TJ404213, 3H3V532K5TJ404215, 3H3V532K9TJ404217 C/W CARRIER
14	COLLATERAL	7700APX REEFERS S/N 6001439378, VAX91772189, VAY91777359,
15	DESCRIPTION	VAX91772190, VAY01996578, VAY91776584, VAZ91777835, VAX91772194,

16 REGISTERING AGENT

17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 11

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES

(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 11
(2530)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 520266825

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		003		6		20250918 1010 1902 7252		

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02	DEBTOR				
03	NAME	BUSINESS NAME			ONTARIO CORPORATION NO.
04		ADDRESS			
		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
05	DEBTOR				
06	NAME	BUSINESS NAME			ONTARIO CORPORATION NO.
07		ADDRESS			

08 SECURED PARTY / LIEN CLAIMANT
09 ADDRESS

	COLLATERAL CLASSIFICATION						MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR NO FIXED MATURITY DATE
	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER				
10									

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR	2026	HYUNDAI	TERMOTECH	3H3V532K6TJ404210
12	VEHICLE	2026	HYUNDAI	TERMOTECH	3H3V532K8TJ404211

13 GENERAL
14 COLLATERAL
15 DESCRIPTION
VAX01772227,VAX91772226 TOGETHER WITH ALL ATTACHMENTS, ACCESSORIES, ACCESSIONS, PARTS, REPLACEMENTS, SUBSTITUTIONS, ADDITIONS AND IMPROVEMENTS TO ANY OF THE FOREGOING. ANY AND ALL PROCEEDS ARISING

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 12

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 12
(2531)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 520266825

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		004		6		20250918 1010 1902 7252		

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02	DEBTOR NAME				

03 BUSINESS NAME — ONTARIO CORPORATION NO.

04 ADDRESS

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
05	DEBTOR NAME				

06 BUSINESS NAME — ONTARIO CORPORATION NO.

07 ADDRESS

08 SECURED PARTY / LIEN CLAIMANT

09 ADDRESS

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR	NO FIXED MATURITY DATE
10									

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR	2026	HYUNDAI	TERMOTECH	3H3V532KXTJ404212
12	VEHICLE	2026	HYUNDAI	TERMOTECH	3H3V532K1TJ404213

13 GENERAL
14 COLLATERAL
15 DESCRIPTION
FROM THE COLLATERAL, INCLUDING, WITHOUT LIMITATION, ACCOUNTS, MONEY, CHATTEL PAPER, INTANGIBLES, GOODS, DOCUMENTS OF TITLE, LICENSES, INSTRUMENTS, SECURITIES, SUBSTITUTIONS, TRADE-INS, INSURANCE PROCEEDS

16 REGISTERING AGENT

17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 13

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES

(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 13
(2532)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
520266825

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		005		6		20250918 1010 1902 7252		

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02	DEBTOR				
03	NAME	BUSINESS NAME			ONTARIO CORPORATION NO.
04		ADDRESS			
		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
05	DEBTOR				
06	NAME	BUSINESS NAME			ONTARIO CORPORATION NO.
07		ADDRESS			

08 SECURED PARTY / LIEN CLAIMANT
09 ADDRESS

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY	OR	NO FIXED MATURITY DATE
10										

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR	2026	HYUNDAI	TERMOTECH	3H3V532K5TJ404215
12	VEHICLE	2026	HYUNDAI	TERMOTECH	3H3V532K9TJ404217

13 GENERAL AND ANY OTHER FORM OF PROCEED.
14 COLLATERAL
15 DESCRIPTION

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 14

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 14
(2533)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 4C MOTOR VEHICLE SCHEDULE

FILE NUMBER
00 520266825

	PAGE NO.	OF	TOTAL PAGES	REGISTRATION NUMBER
01	006		6	20250918 1010 1902 7252

	YEAR	MAKE	MODEL	V.I.N.
41	2026	CARRIER	7700APX	6001439378
42	2026	CARRIER	7700APX	VAX91772189
43	2026	CARRIER	7700APX	VAY91777359
44	2026	CARRIER	7700APX	VAX91772190
45	2026	CARRIER	7700APX	VAY01996578
46	2026	CARRIER	7700APX	VAY91776584
47	2026	CARRIER	7700APX	VAZ91777835
48	2026	CARRIER	7700APX	VAX91772194
49	2026	CARRIER	7700APX	VAX01772227
50	2026	CARRIER	7700APX	VAX91772226
51				
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54				
55				
56				

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 15

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj4fv 05/2022)

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
520180335

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		001		1		20250916 0949 1532 8759	P PPSA	07

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME			
02	DEBTOR							
03	NAME	BUSINESS NAME	INTERNATIONAL TRUCKING INCORPORATED				ONTARIO CORPORATION NO.	
04		ADDRESS	1345 OLD ZELLER DR			KITCHENER	ON	N2A0G6
		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME			
05	DEBTOR							
06	NAME	BUSINESS NAME					ONTARIO CORPORATION NO.	
07		ADDRESS						
08	SECURED PARTY / LIEN CLAIMANT		DAIMLER TRUCK FINANCIAL SERVICES CANADA CORPORATION					
09		ADDRESS	2680 MATHESON BLVD. E. STE 202			MISSISSAUGA	ON	L4W0A5

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR MATURITY DATE	NO FIXED MATURITY DATE
10			X		X	X			

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR	2026	FREIGHTLINER	PT126SLP	3AKJHHDR3TSWT2463
12	VEHICLE	2026	FREIGHTLINER	PT126SLP	3AKJHHDR5TSWT2464

13 GENERAL
14 COLLATERAL
15 DESCRIPTION

16	REGISTERING AGENT		D + H LIMITED PARTNERSHIP			
17		ADDRESS	2 ROBERT SPECK PARKWAY, 15TH FLOOR	MISSISSAUGA	ON	L4Z 1H8

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 16

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

	FILE NUMBER
00	518971788

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		001		1		20250806 1232 1532 5072	P PPSA	05

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME				
02	DEBTOR								
03	NAME	BUSINESS NAME	INTERNATIONAL TRUCKING INCORPORATED					ONTARIO CORPORATION NO.	8322872
04		ADDRESS	138 WOOLWICH STREET, PO BOX #51			BRESLAU		ON	N0B 1M0
		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME				
05	DEBTOR	22MAR1983	ZORAN		MATKOVIC				
06	NAME	BUSINESS NAME							
07		ADDRESS	138 WOOLWICH STREET, PO BOX #51			BRESLAU		ONTARIO CORPORATION NO. ON	N0B 1M0
08	SECURED PARTY / LIEN CLAIMANT		RIORDAN LEASING INC.						
09		ADDRESS	1158 KING ST. E			KITCHENER		ON	N2G2N4

	COLLATERAL CLASSIFICATION CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY	NO FIXED MATURITY OR DATE
10			X		X	X			X

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR	2022	KENWORTH	T800 TRI-AXLE DUMP	1NKDX4TX8NR976638
12	VEHICLE	2022	BIBEAU	DUMP BODY	B-28753-1

13 GENERAL
14 COLLATERAL
15 DESCRIPTION

16	REGISTERING AGENT		D + H LIMITED PARTNERSHIP			
17		ADDRESS	2 ROBERT SPECK PARKWAY, 15TH FLOOR	MISSISSAUGA	ON	L4Z 1H8

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 17

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

	FILE NUMBER
00	516648285

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		001		6		20250527 1545 1901 7785	P PPSA	05

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME			
02	DEBTOR							
03	NAME	BUSINESS NAME	INTERNATIONAL TRUCKING INCORPORATED				ONTARIO CORPORATION NO.	
04		ADDRESS	INDUSTRIAL RD.			CAMBRIDGE	ON	N3H 4V9
		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME			
05	DEBTOR							
06	NAME	BUSINESS NAME					ONTARIO CORPORATION NO.	
07		ADDRESS						
08	SECURED PARTY / LIEN CLAIMANT		COAST CAPITAL EQUIPMENT FINANCE LTD.					
09		ADDRESS	800-9900 KING GEORGE BLVD.			SURREY	BC	V3T 0K7

	COLLATERAL CLASSIFICATION CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR NO FIXED MATURITY DATE
10	X		X			X		

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR VEHICLE	2018	STOUGHTON	RVS REEFER	1DW1A5323JS797106
12		2021	HYUNDAI	THERMOTECH REEFER	3H3V532C5MT778015

13	GENERAL COLLATERAL DESCRIPTION	(1) 2018 STOUGHTON RVS REEFER TRAILER VIN 1DW1A5323JS797106 - REEFER
14		VIN SAM91513744 (6) 2021 HYUNDAI THERMOTECH REEFER TRAILERS VIN
15		3H3V532C5MT778015 - REEFER VIN UAJ91659266 VIN 3H3V532C8MT400013 -

16	REGISTERING AGENT		ESC CORPORATE SERVICES LTD.			
17		ADDRESS	201-1325 POLSON DR.	VERNON	BC	V1T 8H2

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 18

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

	FILE NUMBER								
00	516648285								
	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD	
01		002		6		20250527 1545 1901 7785			
	DATE OF BIRTH	FIRST GIVEN NAME			INITIAL	SURNAME			
02	DEBTOR								
03	NAME	BUSINESS NAME					ONTARIO CORPORATION NO.		
04		ADDRESS							
	DATE OF BIRTH	FIRST GIVEN NAME			INITIAL	SURNAME			
05	DEBTOR								
06	NAME	BUSINESS NAME					ONTARIO CORPORATION NO.		
07		ADDRESS							
08	SECURED PARTY / LIEN CLAIMANT								
09		ADDRESS							

	COLLATERAL CLASSIFICATION									
	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY	NO FIXED MATURITY	DATE
10										

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR	2021	HYUNDAI	THERMOTECH REEFER	3H3V532C8MT400013
12	VEHICLE	2021	HYUNDAI	THERMOTECH REEFER	3H3V532C6MT778010

13 GENERAL COLLATERAL DESCRIPTION: REEFER VIN 6001230146 VIN 3H3V532C6MT778010 - REEFER VIN UAJ91659261
14 VIN 3H3V532C8MT778008 - REEFER VIN UAJ91659565 VIN
15 3H3V532C1MT778013 - REEFER VIN UAJ91659262 VIN 3H3V532CXMT778009 -

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 19

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 19
(2538)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

	FILE NUMBER
00	516648285

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		003		6		20250527 1545 1901 7785		

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02	DEBTOR				
03	NAME	BUSINESS NAME			ONTARIO CORPORATION NO.
04		ADDRESS			
		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
05	DEBTOR				
06	NAME	BUSINESS NAME			ONTARIO CORPORATION NO.
07		ADDRESS			

08	SECURED PARTY / LIEN CLAIMANT	
09		ADDRESS

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR MATURITY DATE	NO FIXED
10									

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR	2021	HYUNDAI	THERMOTECH REEFER	3H3V532C8MT778008
12	VEHICLE	2021	HYUNDAI	THERMOTECH REEFER	3H3V532C1MT778013

13	GENERAL	REEFER VIN UAJ91659258 (4) 2022 HYUNDAI THERMOTECH REEFER TRAILERS
14	COLLATERAL	VIN 3H3V532KXNJ304145 - REEFER VIN UAP91672919 VIN 3H3V532K7NJ304149
15	DESCRIPTION	- REEFER VIN UAP91672920 VIN 3H3V532K9NJ305013 - REEFER VIN

16	REGISTERING AGENT	
17		ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 20

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 20
(2539)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

	FILE NUMBER
00	516648285

	CAUTION FILING	PAGE NO.	TOTAL OF PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		004	6		20250527 1545 1901 7785		

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02	DEBTOR				
03	NAME	BUSINESS NAME			ONTARIO CORPORATION NO.
04		ADDRESS			
		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
05	DEBTOR				
06	NAME	BUSINESS NAME			ONTARIO CORPORATION NO.
07		ADDRESS			

08	SECURED PARTY / LIEN CLAIMANT	
09		ADDRESS

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR	NO FIXED MATURITY DATE
10									

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR	2021	HYUNDAI	THERMOTECH REEFER	3H3V532CXMT778009
12	VEHICLE	2022	HYUNDAI	THERMOTECH REEFER	3H3V532KXNJ304145

13	GENERAL	UAP91672657 VIN 3H3V532KXNJ305019 - REEFER VIN UAP91672650 TOGETHER
14	COLLATERAL	WITH ALL ATTACHMENTS, ACCESSORIES, ACCESSIONS, REPLACEMENTS,
15	DESCRIPTION	SUBSTITUTIONS, ADDITIONS, AND IMPROVEMENTS THERETO, AND ALL PROCEEDS

16	REGISTERING AGENT	
17		ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 21

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 21
(2540)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 516648285

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		005		6		20250527 1545 1901 7785		

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME	
02	DEBTOR					
03	NAME	BUSINESS NAME				ONTARIO CORPORATION NO.
04		ADDRESS				

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME	
05	DEBTOR					
06	NAME	BUSINESS NAME				ONTARIO CORPORATION NO.
07		ADDRESS				

08 SECURED PARTY / LIEN CLAIMANT
09 ADDRESS

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY	NO FIXED MATURITY	DATE
10										

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR	2022	HYUNDAI	THERMOTECH REEFER	3H3V532K7NJ304149
12	VEHICLE	2022	HYUNDAI	THERMOTECH REEFER	3H3V532K9NJ305013

13 GENERAL
14 COLLATERAL
15 DESCRIPTION
IN ANY FORM DERIVED DIRECTLY OR INDIRECTLY FROM ANY SALE AND OR DEALINGS WITH THE COLLATERAL OR PROCEEDS OF THE COLLATERAL AND A RIGHT TO ANY INSURANCE PAYMENT OR OTHER PAYMENT THAT INDEMNIFIES OR

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 22

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 22
(2541)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

	FILE NUMBER
00	516648285

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		006		6		20250527 1545 1901 7785		

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02	DEBTOR				
03	NAME	BUSINESS NAME			ONTARIO CORPORATION NO.
04		ADDRESS			
05	DEBTOR	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
06	NAME	BUSINESS NAME			ONTARIO CORPORATION NO.
07		ADDRESS			
08	SECURED PARTY / LIEN CLAIMANT				
09		ADDRESS			

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR MATURITY DATE	NO FIXED
10									

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR	2022	HYUNDAI	THERMOTECH REEFER	3H3V532KXNJ305019
12	VEHICLE				

13 GENERAL
14 COLLATERAL
15 DESCRIPTION
COMPENSATES FOR LOSS OR DAMAGE TO THE COLLATERAL OR PROCEEDS OF THE COLLATERAL.

16 REGISTERING
17 AGENT
ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 23

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

	FILE NUMBER									
00	507539277									
	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER		REGISTRATION PERIOD	
01		001		1		20240723 1612 1532 7709	P	PPSA	05	
		DATE OF BIRTH	FIRST GIVEN NAME		INITIAL	SURNAME				
02	DEBTOR									
03	NAME	BUSINESS NAME	INTERNATIONAL TRUCKING INCORPORATED							
							ONTARIO CORPORATION NO.		8322872	
04		ADDRESS	138 WOOLWICH STREET PO #51			BRESLAU		ON	N0B 1M0	
		DATE OF BIRTH	FIRST GIVEN NAME		INITIAL	SURNAME				
05	DEBTOR	22MAR1983	ZORAN			MATKOVIC				
06	NAME	BUSINESS NAME								
							ONTARIO CORPORATION NO.			
07		ADDRESS	138 WOOLWICH STREET PO #51			BRESLAU		ON	N0B 1M0	
08	SECURED PARTY / LIEN CLAIMANT		RIORDAN LEASING INC.							
09		ADDRESS	1158 KING ST. E			KITCHENER		ON	N2G2N4	

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY	OR	NO FIXED MATURITY DATE
10		X		X		X				X

	YEAR	MAKE	MODEL	V.I.N.
11 MOTOR	2021	PETERBILT	367 TRI-AXLE DUMP T	1NPTXPTX8MD743474
12 VEHICLE				

13 GENERAL
14 COLLATERAL
15 DESCRIPTION

16	REGISTERING AGENT	D + H LIMITED PARTNERSHIP				
17	ADDRESS	2 ROBERT SPECK PARKWAY, 15TH FLOOR	MISSISSAUGA	ON	L4Z 1H8	

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 24

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

	FILE NUMBER										
00	507284919										
	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER		REGISTERED UNDER		REGISTRATION PERIOD	
01		001		1		20240715 1614 1532 0222		P	PPSA	05	
		DATE OF BIRTH	FIRST GIVEN NAME		INITIAL	SURNAME					
02	DEBTOR										
03	NAME	BUSINESS NAME	INTERNATIONAL TRUCKING INCORPORATED								
								ONTARIO CORPORATION NO.		8322872	
04		ADDRESS	138 WOOLWICH STREET PO #51			BRESLAU			ON	N0B 1M0	
		DATE OF BIRTH	FIRST GIVEN NAME		INITIAL	SURNAME					
05	DEBTOR	22MAR1983	ZORAN			MATKOVIC					
06	NAME	BUSINESS NAME									
								ONTARIO CORPORATION NO.			
07		ADDRESS	138 WOOLWICH STREET PO #51			BRESLAU			ON	N0B 1M0	
08	SECURED PARTY / LIEN CLAIMANT		RIORDAN LEASING INC.								
09		ADDRESS	1158 KING ST. E			KITCHENER			ON	N2G2N4	

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY	OR	NO FIXED MATURITY DATE
10			X		X	X				X

	YEAR	MAKE	MODEL	V.I.N.
11 MOTOR	2017	INTERNATIONAL	PAYSTAR 5900I DAY C	3HSNUAPT8HN577241
12 VEHICLE	2021	CUSTOM	5 AXLE DUMP TRAILER	2L9DA15SXM1070382

13 GENERAL
14 COLLATERAL
15 DESCRIPTION

16	REGISTERING AGENT	D + H LIMITED PARTNERSHIP				
17	ADDRESS	2 ROBERT SPECK PARKWAY, 15TH FLOOR	MISSISSAUGA	ON	L4Z 1H8	

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 25

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 506737035

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		001		3		20240626 1320 6005 4454	P PPSA	06

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME			
02	DEBTOR							
03	NAME	BUSINESS NAME	INTERNATIONAL TRUCKING INCORPORATED				ONTARIO CORPORATION NO.	
04		ADDRESS	670 INDUSTRIAL			CAMBRIDGE	ON	N3H 4V9
		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME			
05	DEBTOR							
06	NAME	BUSINESS NAME					ONTARIO CORPORATION NO.	
07		ADDRESS						
08	SECURED PARTY / LIEN CLAIMANT		CWB NATIONAL LEASING INC.					
09		ADDRESS	1525 BUFFALO PLACE (3199360)			WINNIPEG	MB	R3T 1L9

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY	NO FIXED MATURITY	DATE
10			X							

	YEAR	MAKE	MODEL	V.I.N.
11	MOTOR			
12	VEHICLE			

13 GENERAL
14 COLLATERAL
15 DESCRIPTION
ALL ROTARY 4 POST MAX WHEELBASE OF EVERY NATURE OR KIND DESCRIBED IN AGREEMENT NUMBER 3199360, BETWEEN QUESTOR FINANCIAL CORPORATION, AS ORIGINAL SECURED PARTY AND THE DEBTOR, WHICH AGREEMENT WAS ASSIGNED

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 26

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 506737035

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		002		3		20240626 1320 6005 4454		

	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02 DEBTOR				
03 NAME	BUSINESS NAME			ONTARIO CORPORATION NO.
04	ADDRESS			
	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
05 DEBTOR				
06 NAME	BUSINESS NAME			ONTARIO CORPORATION NO.
07	ADDRESS			

08 SECURED PARTY / LIEN CLAIMANT
09 ADDRESS

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR NO FIXED MATURITY DATE
10								

	YEAR	MAKE	MODEL	V.I.N.
11 MOTOR				
12 VEHICLE				

13 GENERAL
14 COLLATERAL
15 DESCRIPTION
BY THE ORIGINAL SECURED PARTY TO THE SECURED PARTY, AS AMENDED FROM TIME TO TIME, TOGETHER WITH ALL ATTACHMENTS, ACCESSORIES, SUBSTITUTIONS AND PROCEEDS OF ANY KIND DERIVED DIRECTLY OR INDIRECTLY

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 27

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES

(crj1fv 05/2022)

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

	FILE NUMBER						
00	506737035						
	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		003		3		20240626 1320 6005 4454		

	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02	DEBTOR			
03	NAME	BUSINESS NAME		
				ONTARIO CORPORATION NO.
04		ADDRESS		
	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
05	DEBTOR			
06	NAME	BUSINESS NAME		
				ONTARIO CORPORATION NO.
07		ADDRESS		

08 SECURED PARTY / LIEN CLAIMANT
09 ADDRESS

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY	OR	NO FIXED MATURITY DATE
10										

	YEAR	MAKE	MODEL	V.I.N.
11	MOTOR			
12	VEHICLE			

13 GENERAL THEREFROM.
14 COLLATERAL
15 DESCRIPTION

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 28

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES

(crj1fv 05/2022)

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

	FILE NUMBER
00	505988901

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		001		4		20240603 1327 1902 6216	P PPSA	06

		DATE OF BIRTH	FIRST GIVEN NAME	INITTIAL	SURNAME			
02	DEBTOR							
03	NAME	BUSINESS NAME	INTERNATIONAL TRUCKING INCORPORATED				ONTARIO CORPORATTION NO.	
04		ADDRESS	138 WOOLWICH ST S			BRESLAU	ON	N0B 1M0
		DATE OF BIRTH	FIRST GIVEN NAME	INITTIAL	SURNAME			
05	DEBTOR							
06	NAME	BUSINESS NAME					ONTARIO CORPORATION NO.	
07		ADDRESS						
08	SECURED PARTY / LIEN CLAIMANT		TD EQUIPMENT FINANCE CANADA, A DIVISION OF THE TORONTO-DOMINION BANK					
09		ADDRESS	400-5045 SOUTH SERVICE RD			BURLINGTON	ON	L7L 5Y7

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY	NO FIXED MATURITY OR DATE
10			X			X			

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR	2025	VOLVO	VNL760	4V4NC9EH7SN664905
12	VEHICLE	2025	VOLVO	VHD300	4V5KG9EH6SN665045

13 GENERAL
14 COLLATERAL
15 DESCRIPTION
TOGETHER WITH ALL PRESENT AND FUTURE ATTACHMENTS, ACCESSORIES, ACCESSIONS, REPLACEMENTS, SUBSTITUTIONS, ADDITIONS AND IMPROVEMENTS THERETO, AND SPARE PARTS, EXCHANGES AND TRADE-INS THEREFOR, ALL

16 REGISTERING AGENT: ESC CORPORATE SERVICES LTD.

17 ADDRESS: 445 KING STREET WEST, SUITE 400 TORONTO ON M5V 1K4

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 29

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

	FILE NUMBER
00	505988901

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		002		4		20240603 1327 1902 6216		

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME	
02	DEBTOR					
03	NAME	BUSINESS NAME				ONTARIO CORPORATION NO.
04		ADDRESS				

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME	
05	DEBTOR					
06	NAME	BUSINESS NAME				ONTARIO CORPORATION NO.
07		ADDRESS				

08	SECURED PARTY / LIEN CLAIMANT	THE TORONTO-DOMINION BANK				
09	ADDRESS	400-5045 SOUTH SERVICE RD	BURLINGTON	ON	L7L 5Y7	

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR	NO FIXED MATURITY DATE
10									

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR				
12	VEHICLE				

13	GENERAL	PROCEEDS IN ANY FORM DERIVED DIRECTLY OR INDIRECTLY FROM ANY DEALING
14	COLLATERAL	WITH THE COLLATERAL OR PROCEEDS THEREOF, AND WITHOUT LIMITATION,
15	DESCRIPTION	MONEY, CHEQUES, DEPOSITS IN DEPOSIT-TAKING INSTITUTIONS, GOODS,

16	REGISTERING AGENT	
17	ADDRESS	

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 30

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES

(crj1fv 05/2022)

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
505988901

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		003		4		20240603 1327 1902 6216		

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02	DEBTOR				
03	NAME	BUSINESS NAME			ONTARIO CORPORATION NO.
04		ADDRESS			
05	DEBTOR	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
06	NAME	BUSINESS NAME			ONTARIO CORPORATION NO.
07		ADDRESS			

08 SECURED PARTY / LIEN CLAIMANT
09 ADDRESS

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY	OR	NO FIXED MATURITY DATE
10										

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR				
12	VEHICLE				

13 GENERAL
14 COLLATERAL
15 DESCRIPTION
ACCOUNTS RECEIVABLE, RENTS OR OTHER PAYMENTS ARISING FROM THE LEASE OF THE COLLATERAL, CHATTEL PAPER, INSTRUMENTS, INTANGIBLES, DOCUMENTS OF TITLE, SECURITIES, AND RIGHTS OF INSURANCE PAYMENTS OR ANY OTHER

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 31

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
505988901

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		004		4		20240603 1327 1902 6216		

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02	DEBTOR NAME				
03	BUSINESS NAME				ONTARIO CORPORATION NO.
04	ADDRESS				
		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
05	DEBTOR NAME				
06	BUSINESS NAME				ONTARIO CORPORATION NO.
07	ADDRESS				

08 SECURED PARTY / LIEN CLAIMANT
09 ADDRESS

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR	NO FIXED MATURITY DATE
10									

	YEAR	MAKE	MODEL	V.I.N.
11	MOTOR VEHICLE			

13 GENERAL COLLATERAL DESCRIPTION
14 PAYMENTS AS INDEMNITY OR COMPENSATION FOR LOSS OR DAMAGE TO THE
15 COLLATERAL OR PROCEEDS OF THE COLLATERAL.

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 32

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES

(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 32
(2551)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
505138923

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		001		3		20240507 0925 1532 5612	P PPSA	06

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME					
02	DEBTOR									
03	NAME	BUSINESS NAME	INTERNATIONAL TRUCKING INCORPORATED							
04		ADDRESS	1345 OLD ZELLER DRIVE			KITCHENER		ONTARIO CORPORATION NO. ON	N2A	0C6

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME					
05	DEBTOR									
06	NAME	BUSINESS NAME	INTERNATIONAL TRUCKING INCORPORATED							
07		ADDRESS	138 WOLLWICH ST S			BRESLAU		ONTARIO CORPORATION NO. ON	N0B	1M0
08	SECURED PARTY / LIEN CLAIMANT		VFS CANADA INC.							
09		ADDRESS	238 WELLINGTON ST. E. 3RD FLR.			AURORA		ON	L4G	1J5

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR NO FIXED MATURITY DATE
10		X			X	X		

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR	2025	VOLVO	VNL64T760	4V4NC9EH3SN664903
12	VEHICLE	2025	VOLVO	VNL64T760	4V4NC9EH8SN665772

13	GENERAL	2025 VOLVO VNL64T760 S/N 4V4NC9EH3SN664903 C/W ALIARC MOOSE BUMPERS.
14	COLLATERAL	2025 VOLVO VNL64T760 S/N 4V4NC9EH8SN665772 C/W ALIARC MOOSE
15	DESCRIPTION	BUMPERS. THE SERIAL NUMBER GOODS DESCRIBED ABOVE TOGETHER WITH ALL

16	REGISTERING AGENT	D + H LIMITED PARTNERSHIP				
17	ADDRESS	2 ROBERT SPECK PARKWAY, 15TH FLOOR	MISSISSAUGA	ON	L4Z	1H8

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 33

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES

(crj1fv 05/2022)

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
505138923

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		002		3		20240507 0925 1532 5612		

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME			
02	DEBTOR							
03	NAME	BUSINESS NAME	INTERNATIONAL TRUCKING INCORPORATED				ONTARIO CORPORATION NO.	
04		ADDRESS	670 INDUSTRIAL RD			CAMBRIDGE	ON	N3H4R7
		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME			
05	DEBTOR							
06	NAME	BUSINESS NAME	INTERNATIONAL TRUCKING INCORPORATED				ONTARIO CORPORATION NO.	
07		ADDRESS	1439 GINGERICH ROAD			BADEN	ON	N3A3J7

08 SECURED PARTY / LIEN CLAIMANT
09 ADDRESS

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR	NO FIXED MATURITY DATE
10									

	YEAR	MAKE	MODEL	V.I.N.
11	MOTOR			
12	VEHICLE			

13 GENERAL
14 COLLATERAL
15 DESCRIPTION
PRESENT AND AFTER-ACQUIRED PARTS, ACCESSIONS, COMPONENTS, APPLIANCES, ATTACHMENTS AND REPLACEMENTS THAT MAY BE INCORPORATED, INSTALLED OR ATTACHED, FROM TIME TO TIME, THERETO. PROCEEDS- ALL

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 34

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 34
(2553)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 505138923

	CAUTION FILING	PAGE NO.	OF PAGES	TOTAL SCHEDULE	MOTOR VEHICLE NUMBER	REGISTRATION UNDER	REGISTERED PERIOD	REGISTRATION
01		003	3		20240507 0925 1532 5612			

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME	
02	DEBTOR					
03	NAME	BUSINESS NAME				ONTARIO CORPORATION NO.
04		ADDRESS				
		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME	
05	DEBTOR					
06	NAME	BUSINESS NAME				ONTARIO CORPORATION NO.
07		ADDRESS				
08	SECURED PARTY / LIEN CLAIMANT					
09		ADDRESS				

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR	NO FIXED MATURITY DATE
10									

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR				
12	VEHICLE				

13 GENERAL
14 COLLATERAL
15 DESCRIPTION
GOODS, CHATTEL PAPER, SECURITIES, DOCUMENTS OF TITLE, INSTRUMENTS, MONEY, INTANGIBLES (AS DEFINED IN THE PERSONAL PROPERTY SECURITY ACT) AND INSURANCE PROCEEDS.

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 35

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

	FILE NUMBER										
00	505004607										
	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER		REGISTERED UNDER	REGISTRATION PERIOD		
01		001		3		20240502 0929 1532 9955		P PPSA	06		
		DATE OF BIRTH	FIRST GIVEN NAME		INITIAL	SURNAME					
02	DEBTOR										
03	NAME	BUSINESS NAME	INTERNATIONAL TRUCKING INCORPORATED								
									ONTARIO CORPORATION NO.		
04		ADDRESS	1345 OLD ZELLER DRIVE			KITCHENER			ON	N2A	0C6
		DATE OF BIRTH	FIRST GIVEN NAME		INITIAL	SURNAME					
05	DEBTOR										
06	NAME	BUSINESS NAME	INTERNATIONAL TRUCKING INCORPORATED								
									ONTARIO CORPORATION NO.		
07		ADDRESS	138 WOLLWICH ST S			BRESLAU			ON	N0B	1M0
08	SECURED PARTY / LIEN CLAIMANT		VFS CANADA INC.								
09		ADDRESS	238 WELLINGTON ST. E. 3RD FLR.			AURORA			ON	L4G	1J5

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY	OR	NO FIXED MATURITY DATE
10			X		X	X				

	YEAR	MAKE	MODEL	V.I.N.
11 MOTOR	2025	VOLVO	VHD84B300	4V5KG9EH4SN665044
12 VEHICLE				

13 GENERAL
14 COLLATERAL
15 DESCRIPTION
2025 VOLVO VHD84B300 S/N 4V5KG9EH4SN665044 C/W 20.6 FT BIBEAU BOX S/N B-32159-1. THE SERIAL NUMBER GOODS DESCRIBED ABOVE TOGETHER WITH ALL PRESENT AND AFTER-ACQUIRED PARTS, ACCESSIONS, COMPONENTS,

16 REGISTERING AGENT D + H LIMITED PARTNERSHIP

17 ADDRESS 2 ROBERT SPECK PARKWAY, 15TH FLOOR MISSISSAUGA ON L4Z 1H8

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 36

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

	FILE NUMBER
00	505004607

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		002		3		20240502 0929 1532 9955		

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME		
02	DEBTOR						
03	NAME	BUSINESS NAME	INTERNATIONAL TRUCKING INCORPORATED				
04		ADDRESS	670 INDUSTRIAL RD		CAMBRIDGE	ONTARIO CORPORATION NO. ON	N3H4R7

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME		
05	DEBTOR						
06	NAME	BUSINESS NAME	INTERNATIONAL TRUCKING INCORPORATED				
07		ADDRESS	1439 GINGERICH ROAD		BADEN	ONTARIO CORPORATION NO. ON	N3A3J7

08	SECURED PARTY / LIEN CLAIMANT	
09	ADDRESS	

	COLLATERAL CLASSIFICATION										
	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY	OR	NO FIXED MATURITY DATE	
10											

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR				
12	VEHICLE				

13	GENERAL	APPLIANCES, ATTACHMENTS AND REPLACEMENTS THAT MAY BE INCORPORATED,
14	COLLATERAL	INSTALLED OR ATTACHED, FROM TIME TO TIME, THERETO. PROCEEDS- ALL
15	DESCRIPTION	GOODS, CHATTEL PAPER, SECURITIES, DOCUMENTS OF TITLE, INSTRUMENTS,

16	REGISTERING AGENT	
17	ADDRESS	

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 37

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES

(crj1fv 05/2022)

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 505004607

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		003		3		20240502 0929 1532 9955		

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME	
02	DEBTOR					
03	NAME	BUSINESS NAME				ONTARIO CORPORATION NO.
04		ADDRESS				

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME	
05	DEBTOR					
06	NAME	BUSINESS NAME				ONTARIO CORPORATION NO.
07		ADDRESS				

08 SECURED PARTY / LIEN CLAIMANT
09 ADDRESS

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY	OR	NO FIXED MATURITY DATE
10										

	YEAR	MAKE	MODEL	V.I.N.
11	MOTOR			
12	VEHICLE			

13 GENERAL COLLATERAL DESCRIPTION: MONEY, INTANGIBLES (AS DEFINED IN THE PERSONAL PROPERTY SECURITY ACT)
14 AND INSURANCE PROCEEDS.
15

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 38

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES

(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 38
(2557)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

	FILE NUMBER										
00	504520803										
	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER		REGISTERED UNDER		REGISTRATION PERIOD	
01		001		1		20240417 1112 1532 8136		P	PPSA	02	
		DATE OF BIRTH		FIRST GIVEN NAME	INITIAL	SURNAME					
02	DEBTOR										
03	NAME	BUSINESS NAME		INTERNATIONAL TRUCKING INCORPORATED							
								ONTARIO CORPORATION NO.			
04		ADDRESS		138 WOOLWICH STREET SOUTH		BRESLAU			ON	N0B1M0	
		DATE OF BIRTH		FIRST GIVEN NAME	INITIAL	SURNAME					
05	DEBTOR										
06	NAME	BUSINESS NAME									
								ONTARIO CORPORATION NO.			
07		ADDRESS									
08	SECURED PARTY / LIEN CLAIMANT			FORD CREDIT CANADA LEASING, DIVISION OF CANADIAN ROAD LEASING COMPANY							
09		ADDRESS		PO BOX 8651 STN MAIN		CONCORD			ON	L4K 0N8	

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR	NO FIXED MATURITY DATE
10			X		X	X			X

	YEAR MAKE	MODEL	V.I.N.	
11	MOTOR 2024 FORD	F150	1FTFW5L82RFA46799	
12	VEHICLE			
13	GENERAL			
14	COLLATERAL			
15	DESCRIPTION			
16	REGISTERING AGENT	D + H LIMITED PARTNERSHIP		
17	ADDRESS	2 ROBERT SPECK PARKWAY, 15TH FLOOR	MISSISSAUGA	ON L4Z 1H8

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 39

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES

(crj1fv 05/2022)

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

	FILE NUMBER
00	503784189

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		001		3		20240325 1046 1532 1132	P PPSA	06

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME				
02	DEBTOR								
03	NAME	BUSINESS NAME	INTERNATIONAL TRUCKING INCORPORATED					ONTARIO CORPORATION NO.	
04		ADDRESS	1345 OLD ZELLER DRIVE			KITCHENER	ON	N2A 0C6	

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME				
05	DEBTOR								
06	NAME	BUSINESS NAME	INTERNATIONAL TRUCKING INCORPORATED					ONTARIO CORPORATION NO.	
07		ADDRESS	138 WOLLWICH ST S			BRESLAU	ON	N0B 1M0	

08	SECURED PARTY / LIEN CLAIMANT	VFS CANADA INC.						
09		ADDRESS	238 WELLINGTON ST. E. 3RD FLR.		AURORA	ON	L4G 1J5	

	COLLATERAL CLASSIFICATION								
	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR NO FIXED MATURITY DATE	
10			X		X	X			

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR	2025	VOLVO	VNR64T300	4V4WC9EG8SN666237
12	VEHICLE				

13	GENERAL	THE SERIAL NUMBER GOODS DESCRIBED ABOVE TOGETHER WITH ALL PRESENT AND
14	COLLATERAL	AFTER-ACQUIRED PARTS, ACCESSIONS, COMPONENTS, APPLIANCES,
15	DESCRIPTION	ATTACHMENTS AND REPLACEMENTS THAT MAY BE INCORPORATED, INSTALLED OR

16	REGISTERING AGENT	D + H LIMITED PARTNERSHIP				
17		ADDRESS	2 ROBERT SPECK PARKWAY, 15TH FLOOR	MISSISSAUGA	ON	L4Z 1H8

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 40

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 503784189

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		002		3		20240325 1046 1532 1132		

	DATE OF BIRTH	FIRST GIVEN NAME	INITTIAL	SURNAME
02	DEBTOR			
03	NAME / BUSINESS NAME	INTERNATIONAL TRUCKING INCORPORATED		
04	ADDRESS	670 INDUSTRIAL RD	CAMBRIDGE	ONTARIO CORPORATION NO. ON N3H4R7

	DATE OF BIRTH	FIRST GIVEN NAME	INITTIAL	SURNAME
05	DEBTOR			
06	NAME / BUSINESS NAME			
07	ADDRESS			ONTARIO CORPORATION NO.

08 SECURED PARTY / LIEN CLAIMANT
09 ADDRESS

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR	NO FIXED MATURITY DATE
10									

	YEAR	MAKE	MODEL	V.I.N.
11	MOTOR			
12	VEHICLE			

13 GENERAL COLLATERAL DESCRIPTION ATTACHED, FROM TIME TO TIME, THERETO. PROCEEDS- ALL GOODS, CHATTEL
14 PAPER, SECURITIES, DOCUMENTS OF TITLE, INSTRUMENTS, MONEY,
15 INTANGIBLES (AS DEFINED IN THE PERSONAL PROPERTY SECURITY ACT) AND

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 41

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES

(crj1fv 05/2022)

Ontario

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 503784189

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		003		3		20240325 1046 1532 1132		

	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02	DEBTOR			
03	NAME	BUSINESS NAME		ONTARIO CORPORATION NO.
04		ADDRESS		
	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
05	DEBTOR			
06	NAME	BUSINESS NAME		ONTARIO CORPORATION NO.
07		ADDRESS		

08 SECURED PARTY / LIEN CLAIMANT
09 ADDRESS

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY	OR	NO FIXED MATURITY DATE
10										

	YEAR	MAKE	MODEL	V.I.N.
11	MOTOR			
12	VEHICLE			

13 GENERAL COLLATERAL DESCRIPTION 14 15 INSURANCE PROCEEDS.

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 42

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

	FILE NUMBER								
00	503712531								
	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD	
01		001		3		20240321 1453 1532 2255	P PPSA	06	
	DATE OF BIRTH	FIRST GIVEN NAME		INITIAL	SURNAME				
02	DEBTOR								
03	NAME	BUSINESS NAME	INTERNATIONAL TRUCKING INCORPORATED						
							ONTARIO CORPORATION NO.		
04		ADDRESS	1345 OLD ZELLER DRIVE			KITCHENER	ON	N2A 0C6	
	DATE OF BIRTH	FIRST GIVEN NAME		INITIAL	SURNAME				
05	DEBTOR								
06	NAME	BUSINESS NAME	INTERNATIONAL TRUCKING INCORPORATED						
							ONTARIO CORPORATION NO.		
07		ADDRESS	138 WOLLWICH ST S			BRESLAU	ON	N0B 1M0	
08	SECURED PARTY / LIEN CLAIMANT		VFS CANADA INC.						
09		ADDRESS	238 WELLINGTON ST. E. 3RD FLR.			AURORA	ON	L4G 1J5	

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR NO FIXED MATURITY DATE
10		X		X		X		

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR	2025	VOLVO	VNL64T760	4V4NC9EH8SN666274
12	VEHICLE	2025	VOLVO	VNL64T760	4V4NC9EH8SN664976

13 GENERAL
14 COLLATERAL
15 DESCRIPTION
THE SERIAL NUMBER GOODS DESCRIBED ABOVE TOGETHER WITH ALL PRESENT AND AFTER-ACQUIRED PARTS, ACCESSIONS, COMPONENTS, APPLIANCES, ATTACHMENTS AND REPLACEMENTS THAT MAY BE INCORPORATED, INSTALLED OR

16	REGISTERING AGENT	D + H LIMITED PARTNERSHIP				
17	ADDRESS	2 ROBERT SPECK PARKWAY, 15TH FLOOR	MISSISSAUGA	ON	L4Z 1H8	

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 43

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES

(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 43
(2562)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

	FILE NUMBER							
00	503712531							
	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		002		3		20240321 1453 1532 2255		

	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02	DEBTOR			
03	NAME	BUSINESS NAME		ONTARIO CORPORATION NO.
04		ADDRESS		
	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
05	DEBTOR			
06	NAME	BUSINESS NAME		ONTARIO CORPORATION NO.
07		ADDRESS		
08	SECURED PARTY / LIEN CLAIMANT			
09		ADDRESS		

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY	OR	NO FIXED MATURITY DATE
10										

	YEAR	MAKE	MODEL	V.I.N.
11	MOTOR			
12	VEHICLE			

13 GENERAL
14 COLLATERAL
15 DESCRIPTION
ATTACHED, FROM TIME TO TIME, THERETO. PROCEEDS- ALL GOODS, CHATTEL PAPER, SECURITIES, DOCUMENTS OF TITLE, INSTRUMENTS, MONEY, INTANGIBLES (AS DEFINED IN THE PERSONAL PROPERTY SECURITY ACT) AND

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 44

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 44
(2563)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

	FILE NUMBER							
00	503712531							
	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		003		3		20240321 1453 1532 2255		
	DATE OF BIRTH		FIRST GIVEN NAME		INITIAL	SURNAME		
02	DEBTOR							
03	NAME	BUSINESS NAME					ONTARIO CORPORATION NO.	
04		ADDRESS						
	DATE OF BIRTH		FIRST GIVEN NAME		INITIAL	SURNAME		
05	DEBTOR							
06	NAME	BUSINESS NAME					ONTARIO CORPORATION NO.	
07		ADDRESS						
08	SECURED PARTY / LIEN CLAIMANT							
09		ADDRESS						

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY	NO FIXED MATURITY	DATE
10										

	YEAR	MAKE	MODEL	V.I.N.
11	MOTOR			
12	VEHICLE			

13 GENERAL COLLATERAL DESCRIPTION: INSURANCE PROCEEDS.

16 REGISTERING AGENT

17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 45

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

	FILE NUMBER
00	503357967

	CAUTION FILING	PAGE NO.	TOTAL OF PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		001	3		20240308 1425 1532 4175 P	PPSA	06

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME			ONTARIO CORPORATION NO.	
02	DEBTOR								
03	NAME	BUSINESS NAME	INTERNATIONAL TRUCKING INCORPORATED						
04		ADDRESS	1345 OLD ZELLER DRIVE			KITCHENER		ON	N2A 0C6

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME			ONTARIO CORPORATION NO.	
05	DEBTOR								
06	NAME	BUSINESS NAME	INTERNATIONAL TRUCKING INCORPORATED						
07		ADDRESS	138 WOLLWICH ST S			BRESLAU		ON	N0B 1M0

08	SECURED PARTY / LIEN CLAIMANT	VFS CANADA INC.			
09	ADDRESS	238 WELLINGTON ST. E. 3RD FLR.	AURORA	ON	L4G 1J5

	COLLATERAL CLASSIFICATION CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR NO FIXED MATURITY DATE
10			X	X		X		

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR	2025	VOLVO	VNL64T760	4V4NC9EH5SN664904
12	VEHICLE	2025	VOLVO	VNL64T760	4V4NC9EH7SN665049

13	GENERAL	2025 VOLVO VNL64T760 S/N 4V4NC9EH5SN664904 C/W ALIARC MOOSE BUMPER.
14	COLLATERAL	2025 VOLVO VNL64T760 S/N 4V4NC9EH7SN665049 C/W ALIARC MOOSE BUMPER.
15	DESCRIPTION	THE SERIAL NUMBER GOODS DESCRIBED ABOVE TOGETHER WITH ALL PRESENT

16	REGISTERING AGENT	D + H LIMITED PARTNERSHIP				
17	ADDRESS	2 ROBERT SPECK PARKWAY, 15TH FLOOR	MISSISSAUGA	ON	L4Z 1H8	

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 46

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES

(crj1fv 05/2022)

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
503357967

	CAUTION FILING	PAGE NO.	OF TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		002	3		20240308 1425 1532 4175		

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02	DEBTOR				
03	NAME	BUSINESS NAME			ONTARIO CORPORATION NO.
04		ADDRESS			

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
05	DEBTOR				
06	NAME	BUSINESS NAME			ONTARIO CORPORATION NO.
07		ADDRESS			

08 SECURED PARTY / LIEN CLAIMANT
09 ADDRESS

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR NO FIXED MATURITY DATE
10								

	YEAR	MAKE	MODEL	V.I.N.
11 MOTOR VEHICLE				
12				

13 GENERAL COLLATERAL DESCRIPTION AND AFTER-ACQUIRED PARTS, ACCESSIONS, COMPONENTS, APPLIANCES,
14 ATTACHMENTS AND REPLACEMENTS THAT MAY BE INCORPORATED, INSTALLED OR
15 ATTACHED, FROM TIME TO TIME, THERETO. PROCEEDS- ALL GOODS, CHATTEL

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 47

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 47
(2566)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 503357967

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		003		3		20240308 1425 1532 4175		

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME	
02	DEBTOR					
03	NAME	BUSINESS NAME				ONTARIO CORPORATION NO.
04		ADDRESS				
05	DEBTOR	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME	
06	NAME	BUSINESS NAME				ONTARIO CORPORATION NO.
07		ADDRESS				
08	SECURED PARTY / LIEN CLAIMANT					
09		ADDRESS				

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR NO FIXED MATURITY DATE
10								

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR				
12	VEHICLE				

13 GENERAL
14 COLLATERAL
15 DESCRIPTION
PAPER, SECURITIES, DOCUMENTS OF TITLE, INSTRUMENTS, MONEY, INTANGIBLES (AS DEFINED IN THE PERSONAL PROPERTY SECURITY ACT) AND INSURANCE PROCEEDS.

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 48

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

	FILE NUMBER
00	500632587

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		01		004		20231124 1023 8077 6302	P PPSA	5

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME				
02	DEBTOR								
03	NAME	BUSINESS NAME	INTERNATIONAL TRUCKING INCORPORATED					ONTARIO CORPORATION NO.	
04		ADDRESS	1345 OLD ZELLER DRIVE			KITCHENER		ON	N2A0C6
		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME				
05	DEBTOR								
06	NAME	BUSINESS NAME	INTERNATIONAL TRUCKING INCORPORATED					ONTARIO CORPORATION NO.	
07		ADDRESS	138 WOLLWICH ST S			BRESLAU		ON	N0B 1M0
08	SECURED PARTY / LIEN CLAIMANT		VFS CANADA INC.						
09		ADDRESS	238 WELLINGTON ST. E. 3RD FLR.			AURORA		ON	L4G 1J5

	COLLATERAL CLASSIFICATION CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY	OR NO FIXED MATURITY DATE
10			X		X	X			X

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR	2024	VOLVO	VNL64T760	4V4NC9EH6RN655154
12	VEHICLE	2024	VOLVO	VNL64T760	4V4NC9EHXRN650409

13	GENERAL	2024 VOLVO VNL64T760 S/N 4V4NC9EH6RN655154 C/W ALI ARC MOOSE
14	COLLATERAL	BUMPER. 2024 VOLVO VNL64T760 S/N 4V4NC9EHXRN650409 C/W ALI ARC MOOSE
15	DESCRIPTION	BUMPER. THE SERIAL NUMBER GOODS DESCRIBED ABOVE TOGETHER WITH ALL

16	REGISTERING AGENT		REGISTRY = RECOVERY INC.		
17		ADDRESS	1551 THE QUEENSWAY	TORONTO	ON M8Z 1T5

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 49

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 500632587

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		02		004		20231124 1023 8077 6302		

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME	
02	DEBTOR					
03	NAME	BUSINESS NAME				ONTARIO CORPORATION NO.
04		ADDRESS				
05	DEBTOR	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME	
06	NAME	BUSINESS NAME				ONTARIO CORPORATION NO.
07		ADDRESS				

08 SECURED PARTY / LIEN CLAIMANT
09 ADDRESS

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY	OR	NO FIXED MATURITY DATE
10										

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR				
12	VEHICLE				

13 GENERAL COLLATERAL DESCRIPTION PRESENT AND AFTER-ACQUIRED PARTS, ACCESSIONS, COMPONENTS, APPLIANCES,
14 ATTACHMENTS AND REPLACEMENTS THAT MAY BE INCORPORATED, INSTALLED OR
15 ATTACHED, FROM TIME TO TIME, THERETO. PROCEEDS ALL GOODS, CHATTEL

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 50

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 50
(2569)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 500632587

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		03		004		20231124 1023 8077 6302		

	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME	
02	DEBTOR				
03	NAME	BUSINESS NAME			ONTARIO CORPORATION NO.
04		ADDRESS			
05	DEBTOR				
06	NAME	BUSINESS NAME			ONTARIO CORPORATION NO.
07		ADDRESS			

08 SECURED PARTY / LIEN CLAIMANT
09 ADDRESS

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY	OR NO FIXED MATURITY DATE
10									

	YEAR	MAKE	MODEL	V.I.N.
11	MOTOR			
12	VEHICLE			

13 GENERAL COLLATERAL DESCRIPTION
14 PAPER, INVESTMENT PROPERTY, DOCUMENTS OF TITLE, INSTRUMENTS, MONEY,
15 INTANGIBLES (AS DEFINED IN THE PERSONAL PROPERTY SECURITY ACT) AND
INSURANCE PROCEEDS

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 51

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 500632587

CAUTION FILING | PAGE NO. | TOTAL NO. OF PAGES | MOTOR VEHICLE SCHEDULE | REGISTRATION NUMBER | REGISTERED UNDER | REGISTRATION PERIOD
01 04 004 20231124 1023 8077 6302

DATE OF BIRTH | FIRST GIVEN NAME | INITIAL | SURNAME
02 DEBTOR
03 NAME BUSINESS NAME ONTARIO CORPORATION NO.
04 ADDRESS

DATE OF BIRTH | FIRST GIVEN NAME | INITIAL | SURNAME
05 DEBTOR
06 NAME BUSINESS NAME ONTARIO CORPORATION NO.
07 ADDRESS

08 SECURED PARTY / LIEN CLAIMANT
09 ADDRESS

COLLATERAL CLASSIFICATION
CONSUMER GOODS | INVENTORY | EQUIPMENT | ACCOUNTS | OTHER | MOTOR VEHICLE INCLUDED | AMOUNT | DATE OF MATURITY | NO FIXED MATURITY | OR DATE
10

YEAR | MAKE | MODEL | V.I.N.
11 MOTOR
12 VEHICLE

13 GENERAL
14 COLLATERAL
15 DESCRIPTION

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 52

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

	FILE NUMBER
00	500615073

	CAUTION FILING	PAGE NO.	TOTAL OF PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		01	004		20231123 1617 8077 6295	P PPSA	5

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME				
02	DEBTOR								
03	NAME	BUSINESS NAME	INTERNATIONAL TRUCKING INCORPORATED						
04		ADDRESS	1345 OLD ZELLER DRIVE			KITCHENER		ONTARIO CORPORATION NO. ON	N2A0C6

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME				
05	DEBTOR								
06	NAME	BUSINESS NAME	INTERNATIONAL TRUCKING INCORPORATED						
07		ADDRESS	138 WOLLWICH ST S			BRESLAU		ONTARIO CORPORATION NO. ON	N0B 1M0
08	SECURED PARTY / LIEN CLAIMANT		VFS CANADA INC.						
09		ADDRESS	238 WELLINGTON ST. E. 3RD FLR.			AURORA		ON	L4G 1J5

	COLLATERAL CLASSIFICATION CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY	NO FIXED MATURITY OR MATURITY DATE
10			X		X	X			X

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR	2024	VOLVO	VNL64T760	4V4NC9EJ9RN650663
12	VEHICLE				

13	GENERAL	2024 VOLVO VNL64T760 S/N 4V4NC9EJ9RN650663 C/W MOOSE BUMPER.
14	COLLATERAL	THE SERIAL NUMBER GOODS DESCRIBED ABOVE TOGETHER WITH ALL PRESENT
15	DESCRIPTION	ANDAFTER-ACQUIRED PARTS, ACCESSIONS, COMPONENTS, APPLIANCES,

16	REGISTERING AGENT		REGISTRY = RECOVERY INC.			
17		ADDRESS	1551 THE QUEENSWAY	TORONTO	ON	M8Z 1T5

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 53

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES

(crj1fv 05/2022)

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
500615073

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		02		004		20231123 1617 8077 6295		

	DATE OF BIRTH	FIRST GIVEN NAME	INITTIAL	SURNAME
02	DEBTOR			
03	NAME	BUSINESS NAME		ONTARTO CORPORATTON NO.
04		ADDRESS		
05	DEBTOR			
06	NAME	BUSINESS NAME		ONTARIO CORPORATION NO.
07		ADDRESS		

08 SECURED PARTY / LIEN CLAIMANT
09 ADDRESS

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR	NO FIXED MATURITY DATE
10									

	YEAR	MAKE	MODEL	V.I.N.
11	MOTOR			
12	VEHICLE			

13 GENERAL
14 COLLATERAL
15 DESCRIPTION
ATTACHMENTS AND REPLACEMENTS THAT MAY BE INCORPORATED, INSTALLED OR ATTACHED, FROM TIME TO TIME, THERETO. PROCEEDS ALL GOODS, CHATTEL PAPER, INVESTMENT PROPERTY, DOCUMENTS OF TITLE, INSTRUMENTS, MONEY,

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 54

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 54
(2573)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

	FILE NUMBER							
00	500615073							
	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		03		004		20231123 1617 8077 6295		

	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME	
02	DEBTOR				
03	NAME	BUSINESS NAME			ONTARIO CORPORATION NO.
04		ADDRESS			
	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME	
05	DEBTOR				
06	NAME	BUSINESS NAME			ONTARIO CORPORATION NO.
07		ADDRESS			

08 SECURED PARTY / LIEN CLAIMANT

09 ADDRESS

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR	NO FIXED MATURITY DATE
10									

	YEAR	MAKE	MODEL	V.I.N.
11	MOTOR			
12	VEHICLE			

13 GENERAL
14 COLLATERAL
15 DESCRIPTION
INTANGIBLES (AS DEFINED IN THE PERSONAL PROPERTY SECURITY ACT) AND INSURANCE PROCEEDS

16 REGISTERING AGENT

17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 55

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
500615073

	CAUTION FILING	PAGE NO.	TOTAL OF PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		04	004		20231123 1617 8077 6295		

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02	DEBTOR				
03	NAME	BUSINESS NAME			ONTARIO CORPORATION NO.
04		ADDRESS			
05	DEBTOR	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
06	NAME	BUSINESS NAME			ONTARIO CORPORATION NO.
07		ADDRESS			

08 SECURED PARTY / LIEN CLAIMANT

09 ADDRESS

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR NO FIXED MATURITY DATE
10								

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR				
12	VEHICLE				

13 GENERAL
14 COLLATERAL
15 DESCRIPTION

16 REGISTERING AGENT

17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 56

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 56
(2575)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 500531211

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		001		5		20231121 1443 1901 5099	P PPSA	06

		DATE OF BIRTH	FIRST GIVEN NAME	INITTIAL	SURNAME	
02	DEBTOR					
03	NAME	BUSINESS NAME	INTERNATIONAL TRUCKING INCORPORATED			ONTARIO CORPORATION NO.
04		ADDRESS	670 INDUSTRIAL RD		CAMBRIDGE	ON N3H 4R7
05	DEBTOR	DATE OF BIRTH	FIRST GIVEN NAME	INITTIAL	SURNAME	
06	NAME	BUSINESS NAME				ONTARIO CORPORATION NO.
07		ADDRESS				
08	SECURED PARTY / LIEN CLAIMANT		SIEMENS FINANCIAL LTD./ SIEMENS SERVICES FINANCIERS LTEE			
09		ADDRESS	1577 NORTH SERVICE ROAD EAST		OAKVILLE	ON L6H 0H6

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR	NO FIXED MATURITY DATE
10		X	X	X	X	X			

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR	2024	HYUNDAI	THERMOTECH	3H3V532K8RJ152016
12	VEHICLE	2024	HYUNDAI	THERMOTECH	3H3V532KXRJ152017

13 GENERAL
14 COLLATERAL
15 DESCRIPTION
THE FOLLOWING PERSONAL PROPERTY- TEN(10) 2024 HYUNDAI THERMO TECH REFRIDGERATED TRAILERS (THE "COLLATERAL") TOGETHER WITH ALL ACCESSIONS, ATTACHMENTS, PARTS, EQUIPMENT AND ACCESSORIES NOW OR AT

16 REGISTERING AGENT
SIEMENS FINANCIAL LTD.

17 ADDRESS 1577 NORTH SERVICE ROAD EAST OAKVILLE ON L6H 0H6

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 57

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 500531211

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		002		5		20231121 1443 1901 5099		

	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02 DEBTOR				
03 NAME	BUSINESS NAME			ONTARIO CORPORATION NO.
04	ADDRESS			
05 DEBTOR				
06 NAME	BUSINESS NAME			ONTARIO CORPORATION NO.
07	ADDRESS			

08 SECURED PARTY / LIEN CLAIMANT
09 ADDRESS

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR MATURITY DATE	NO FIXED MATURITY DATE
10									

	YEAR	MAKE	MODEL	V.I.N.
11 MOTOR	2024	HYUNDAI	THERMOTECH	3H3V532KXRJ152020
12 VEHICLE	2024	HYUNDAI	THERMOTECH	3H3V532K4RJ152028

13 GENERAL
14 COLLATERAL
15 DESCRIPTION
ANY TIME IN THE FUTURE INSTALLED OR PLACED UPON, OR APPURTENANT TO, OR USED IN CONJUNCTION WITH, ANY OF THE COLLATERAL, WHETHER OR NOT THE SAME ARE AFFIXED THERETO (THE "ACCESSORIES") AND ALL OTHER

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 58

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 500531211

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		003		5		20231121 1443 1901 5099		

	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02 DEBTOR				
03 NAME	BUSINESS NAME			ONTARIO CORPORATION NO.
04	ADDRESS			
	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
05 DEBTOR				
06 NAME	BUSINESS NAME			ONTARIO CORPORATION NO.
07	ADDRESS			

08 SECURED PARTY / LIEN CLAIMANT
09 ADDRESS

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR MATURITY DATE	NO FIXED MATURITY DATE
10									

	YEAR	MAKE	MODEL	V.I.N.
11 MOTOR	2024	HYUNDAI	THERMOTECH	3H3v532K6RJ152029
12 VEHICLE	2024	HYUNDAI	THERMOTECH	3H3v532K9RJ152042

13 GENERAL
14 COLLATERAL
15 DESCRIPTION
PERSONAL PROPERTY IN REPLACEMENT OF THE COLLATERAL AND/OR THE ACCESSORIES (THE "REPLACEMENTS"), AS WELL AS ALL OF THE RIGHTS, TITLE AND INTEREST OF THE DEBTOR STEMMING FROM ANY PRESENT OR FUTURE

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 59

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
500531211

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		004		5		20231121 1443 1901 5099		

	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02 DEBTOR NAME				

03 BUSINESS NAME

ONTARIO CORPORATION NO.

04 ADDRESS

	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
05 DEBTOR NAME				

06 BUSINESS NAME

ONTARIO CORPORATION NO.

07 ADDRESS

08 SECURED PARTY / LIEN CLAIMANT

09 ADDRESS

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR NO FIXED MATURITY DATE
10								

	YEAR	MAKE	MODEL	V.I.N.
11 MOTOR VEHICLE	2024	HYUNDAI	THERMOTECH	3H3V532K4RJ152045
12	2024	HYUNDAI	THERMOTECH	3H3V532K1RJ152052

13 GENERAL COLLATERAL DESCRIPTION LOAN, LEASE, CONDITIONAL SALE AGREEMENT, SECURITY AGREEMENT OR ANY
14 OTHER AGREEMENT RELATING TO OR AFFECTING THE COLLATERAL (THE
15 "RIGHTS") AND ALL PROCEEDS OF ANY OF THE COLLATERAL, ACCESSORIES,

16 REGISTERING AGENT

17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 60

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 60
(2579)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 500531211

CAUTION FILING | PAGE NO. | OF | TOTAL PAGES | MOTOR VEHICLE SCHEDULE | REGISTRATION NUMBER | REGISTERED UNDER | REGISTRATION PERIOD
01 005 5 20231121 1443 1901 5099

DATE OF BIRTH | FIRST GIVEN NAME | INITIAL | SURNAME
02 DEBTOR
03 NAME BUSINESS NAME ONTARIO CORPORATION NO.
04 ADDRESS

DATE OF BIRTH | FIRST GIVEN NAME | INITIAL | SURNAME
05 DEBTOR
06 NAME BUSINESS NAME ONTARIO CORPORATION NO.
07 ADDRESS

08 SECURED PARTY / LIEN CLAIMANT
09 ADDRESS

COLLATERAL CLASSIFICATION
CONSUMER GOODS | INVENTORY | EQUIPMENT | ACCOUNTS | OTHER | MOTOR VEHICLE INCLUDED | AMOUNT | DATE OF MATURITY OR NO FIXED MATURITY DATE
10

YEAR | MAKE | MODEL | V.I.N.
11 MOTOR 2024 HYUNDAI THERMOTECH 3H3V532K9RJ152056
12 VEHICLE 2024 HYUNDAI THERMOTECH 3H3V532K0RJ152057

13 GENERAL REPLACEMENTS OR RIGHTS."
14 COLLATERAL
15 DESCRIPTION

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 61

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 61
(2580)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 500061258

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		001		1		20231107 0823 1532 1043	P PPSA	6

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME				
02	DEBTOR								
03	NAME	BUSINESS NAME	INTERNATIONAL TRUCKING INC					ONTARIO CORPORATION NO.	
04		ADDRESS	138 WOOLWICH STREET S			BRESLAU		ON	N0B 1M0
05	DEBTOR	DATE OF BIRTH 22MAR1983	FIRST GIVEN NAME ZORAN	INITIAL	SURNAME MATKOVIC				
06	NAME	BUSINESS NAME						ONTARIO CORPORATION NO.	
07		ADDRESS	138 WOOLWICH STREET S			BRESLAU		ON	N0B 1M0
08	SECURED PARTY / LIEN CLAIMANT		BMW CANADA INC.						
09		ADDRESS	50 ULTIMATE DRIVE			RICHMOND HILL		ON	L4S 0C8

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY	OR	NO FIXED MATURITY DATE
10	X		X		X	X	189236			X

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR	2024	BMW	X7 M60I	5UX33EM00R9U32199
12	VEHICLE				

13 GENERAL
14 COLLATERAL
15 DESCRIPTION

16	REGISTERING AGENT		D + H LIMITED PARTNERSHIP				
17		ADDRESS	2 ROBERT SPECK PARKWAY, 15TH FLOOR		MISSISSAUGA	ON	L4Z 1H8

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 62

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 62
(2581)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

	FILE NUMBER
00	798705477

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER		REGISTERED UNDER	REGISTRATION PERIOD
01		01		004		20231102 1619 8077 5736	P	PPSA	5

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME			
02	DEBTOR							
03	NAME	BUSINESS NAME	INTERNATIONAL TRUCKING INCORPORATED				ONTARIO CORPORATION NO.	
04		ADDRESS	1345 OLD ZELLER DRIVE			KITCHENER	ON	N2A0C6
		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME			
05	DEBTOR							
06	NAME	BUSINESS NAME	INTERNATIONAL TRUCKING INCORPORATED				ONTARIO CORPORATION NO.	
07		ADDRESS	138 WOLLWICH ST S			BRESLAU	ON	N0B 1M0
08	SECURED PARTY / LIEN CLAIMANT		VFS CANADA INC.					
09		ADDRESS	238 WELLINGTON ST. E. 3RD FLR.			AURORA	ON	L4G 1J5

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR	NO FIXED MATURITY DATE
10			X		X	X			X

	YEAR	MAKE	MODEL	V.I.N.
11 MOTOR	2024	VOLVO	VNL64T760	4V4NC9EJ9RN650663
12 VEHICLE				

13 GENERAL
14 COLLATERAL
15 DESCRIPTION
2024 VOLVO VNL64T760 S/N 4V4NC9EJ9RN650663 C/W MOOSE BUMPER.
THE SERIAL NUMBER GOODS DESCRIBED ABOVE TOGETHER WITH ALL PRESENT
ANDAFTER-ACQUIRED PARTS, ACCESSIONS, COMPONENTS, APPLIANCES,

16 REGISTERING AGENT — REGISTRY = RECOVERY INC.

17 ADDRESS — 1551 THE QUEENSWAY — TORONTO — ON — M8Z 1T5

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 63

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

	FILE NUMBER
00	798705477

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		02		004		20231102 1619 8077 5736		

	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02	DEBTOR NAME			

	BUSINESS NAME	ONTARIO CORPORATION NO.
03		
04	ADDRESS	

	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
05	DEBTOR NAME			

	BUSINESS NAME	ONTARIO CORPORATION NO.
06		
07	ADDRESS	

	SECURED PARTY / LIEN CLAIMANT
08	
09	ADDRESS

	COLLATERAL CLASSIFICATION											NO FIXED
	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY	OR	MATURITY DATE		
10												

	YEAR	MAKE	MODEL	V.I.N.
11	MOTOR VEHICLE			
12				

	GENERAL COLLATERAL DESCRIPTION
13	ATTACHMENTS AND REPLACEMENTS THAT MAY BE INCORPORATED, INSTALLED OR
14	ATTACHED, FROM TIME TO TIME, THERETO. PROCEEDS ALL GOODS, CHATTEL
15	PAPER, INVESTMENT PROPERTY, DOCUMENTS OF TITLE, INSTRUMENTS, MONEY,

	REGISTERING AGENT
16	
17	ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 64

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 64
(2583)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 798705477

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		03		004		20231102 1619 8077 5736		

		DATE OF BIRTH	FIRST GIVEN NAME	INITTIAL	SURNAME	
02	DEBTOR					
03	NAME	BUSINESS NAME				ONTARIO CORPORATION NO.
04		ADDRESS				

		DATE OF BIRTH	FIRST GIVEN NAME	INITTIAL	SURNAME	
05	DEBTOR					
06	NAME	BUSINESS NAME				ONTARIO CORPORATION NO.
07		ADDRESS				

08 SECURED PARTY / LIEN CLAIMANT
09 ADDRESS

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR MATURITY DATE	NO FIXED
10									

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR				
12	VEHICLE				

13 GENERAL COLLATERAL DESCRIPTION
14 INTANGIBLES (AS DEFINED IN THE PERSONAL PROPERTY SECURITY ACT) AND
15 INSURANCE PROCEEDS

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 65

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES

(crj1fv 05/2022)

Ontario

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 798705477

	CAUTION FILING	PAGE NO.	TOTAL OF PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		04	004		20231102 1619 8077 5736		

	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02	DEBTOR			
03	NAME	BUSINESS NAME		ONTARIO CORPORATION NO.
04		ADDRESS		

	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
05	DEBTOR			
06	NAME	BUSINESS NAME		ONTARIO CORPORATION NO.
07		ADDRESS		

08 SECURED PARTY / LIEN CLAIMANT
09 ADDRESS

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR NO FIXED MATURITY DATE
10								

	YEAR	MAKE	MODEL	V.I.N.
11	MOTOR			
12	VEHICLE			

13 GENERAL
14 COLLATERAL
15 DESCRIPTION

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 66

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 798654699

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		01		004		20231101 1423 8077 5689	P PPSA	5

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME				
02	DEBTOR								
03	NAME	BUSINESS NAME	INTERNATIONAL TRUCKING INCORPORATED						
04		ADDRESS	1345 OLD ZELLER DRIVE			KITCHENER	ONTARIO CORPORATION NO. ON	N2A0C6	
05	DEBTOR	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME				
06	NAME	BUSINESS NAME	INTERNATIONAL TRUCKING INCORPORATED						
07		ADDRESS	138 WOLLWICH ST S			BRESLAU	ONTARIO CORPORATION NO. ON	N0B 1M0	
08	SECURED PARTY / LIEN CLAIMANT		VFS CANADA INC.						
09		ADDRESS	238 WELLINGTON ST. E. 3RD FLR.			AURORA	ON	L4G 1J5	

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR	NO FIXED MATURITY DATE
10		X		X		X			X

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR	2024	VOLVO	VNL64T760	4V4NC9EH9RN650663
12	VEHICLE				

13 GENERAL
14 COLLATERAL
15 DESCRIPTION
2024 VOLVO VNL64T760 S/N 4V4NC9EH9RN650663 C/W MOOSE BUMPER.
THE SERIAL NUMBER GOODS DESCRIBED ABOVE TOGETHER WITH ALL PRESENT
ANDAFTER-ACQUIRED PARTS, ACCESSIONS, COMPONENTS, APPLIANCES,

16 REGISTERING AGENT REGISTRY = RECOVERY INC.

17 ADDRESS 1551 THE QUEENSWAY TORONTO ON M8Z 1T5

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 67

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

	FILE NUMBER							
00	798654699							
	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		02		004		20231101 1423 8077 5689		

	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME	
02	DEBTOR NAME				
03	BUSINESS NAME				ONTARIO CORPORATION NO.
04	ADDRESS				
	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME	
05	DEBTOR NAME				
06	BUSINESS NAME				ONTARIO CORPORATION NO.
07	ADDRESS				

08 SECURED PARTY / LIEN CLAIMANT

09 ADDRESS

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR MATURITY DATE	NO FIXED MATURITY DATE
10									

	YEAR	MAKE	MODEL	V.I.N.
11	MOTOR VEHICLE			

12

13 GENERAL COLLATERAL DESCRIPTION — ATTACHMENTS AND REPLACEMENTS THAT MAY BE INCORPORATED, INSTALLED OR
14 ATTACHED, FROM TIME TO TIME, THERETO. PROCEEDS ALL GOODS, CHATTEL
15 PAPER, INVESTMENT PROPERTY, DOCUMENTS OF TITLE, INSTRUMENTS, MONEY,

16 REGISTERING AGENT

17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 68

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 798654699

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		03		004		20231101 1423 8077 5689		

	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME	
02	DEBTOR NAME				
03	BUSINESS NAME				ONTARIO CORPORATION NO.
04	ADDRESS				
05	DEBTOR NAME				
06	BUSINESS NAME				ONTARIO CORPORATION NO.
07	ADDRESS				

08 SECURED PARTY / LIEN CLAIMANT
09 ADDRESS

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR NO FIXED MATURITY DATE
10								

	YEAR	MAKE	MODEL	V.I.N.
11	MOTOR VEHICLE			
12				

13 GENERAL COLLATERAL DESCRIPTION INTANGIBLES (AS DEFINED IN THE PERSONAL PROPERTY SECURITY ACT) AND
14 INSURANCE PROCEEDS
15

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 69

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

	FILE NUMBER							
00	798654699							
	CAUTION FILING	PAGE NO.	TOTAL OF PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD	
01		04	004		20231101 1423 8077 5689			
		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME			
02	DEBTOR							
03	NAME	BUSINESS NAME					ONTARIO CORPORATION NO.	
04		ADDRESS						
		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME			
05	DEBTOR							
06	NAME	BUSINESS NAME					ONTARIO CORPORATION NO.	
07		ADDRESS						
08	SECURED PARTY / LIEN CLAIMANT							
09		ADDRESS						

	COLLATERAL CLASSIFICATION					MOTOR VEHICLE	AMOUNT	DATE OF	NO FIXED
	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	INCLUDED		MATURITY OR	MATURITY DATE
10									

	YEAR	MAKE	MODEL	V.I.N.
11	MOTOR			
12	VEHICLE			

13 GENERAL
14 COLLATERAL
15 DESCRIPTION

16 REGISTERING
17 AGENT ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 70

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 70
(2589)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

	FILE NUMBER
00	798604128

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		01		003		20231031 1418 8077 5651	P PPSA	5

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME				
02	DEBTOR								
03	NAME	BUSINESS NAME	INTERNATIONAL TRUCKING INCORPORATED						
04		ADDRESS	1345 OLD ZELLER DRIVE			KITCHENER	ONTARIO CORPORATION NO. ON	N2A0C6	
		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME				
05	DEBTOR								
06	NAME	BUSINESS NAME	INTERNATIONAL TRUCKING INCORPORATED						
07		ADDRESS	138 WOLLWICH ST S			BRESLAU	ONTARIO CORPORATION NO. ON	N0B 1M0	
08	SECURED PARTY / LIEN CLAIMANT		VFS CANADA INC.						
09		ADDRESS	238 WELLINGTON ST. E. 3RD FLR.			AURORA	ON	L4G 1J5	

	COLLATERAL CLASSIFICATION CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY	OR	NO FIXED MATURITY DATE
10			X		X	X				X

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR	2024	VOLVO	VNL64T760	4V4NC9EH5RN651063
12	VEHICLE	2024	VOLVO	VNL64T760	4V4NC9EH6RN650407

13	GENERAL	THE SERIAL NUMBER GOODS DESCRIBED ABOVE TOGETHER WITH ALL
14	COLLATERAL	PRESENT AND AFTER-ACQUIRED PARTS, ACCESSIONS, COMPONENTS, APPLIANCES,
15	DESCRIPTION	ATTACHMENTS AND REPLACEMENTS THAT MAY BE INCORPORATED, INSTALLED OR

16	REGISTERING AGENT		REGISTRY = RECOVERY INC.			
17		ADDRESS	1551 THE QUEENSWAY	TORONTO	ON	M8Z 1T5

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 71

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

	FILE NUMBER
00	798604128

	CAUTION FILING	PAGE NO.	TOTAL OF PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		02	003		20231031 1418 8077 5651		

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02	DEBTOR				
03	NAME	BUSINESS NAME			ONTARIO CORPORATION NO.
04		ADDRESS			
05	DEBTOR	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
06	NAME	BUSINESS NAME			ONTARIO CORPORATION NO.
07		ADDRESS			
08	SECURED PARTY / LIEN CLAIMANT				
09		ADDRESS			

	COLLATERAL CLASSIFICATION									
	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR	NO FIXED MATURITY DATE
10									

	YEAR	MAKE	MODEL	V.I.N.
11	MOTOR			
12	VEHICLE			

13 GENERAL
14 COLLATERAL
15 DESCRIPTION

ATTACHED, FROM TIME TO TIME, THERETO. PROCEEDS ALL GOODS, CHATTEL PAPER, INVESTMENT PROPERTY, DOCUMENTS OF TITLE, INSTRUMENTS, MONEY, INTANGIBLES (AS DEFINED IN THE PERSONAL PROPERTY SECURITY ACT) AND

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 72

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 798604128

CAUTION FILING | PAGE NO. | TOTAL OF PAGES | MOTOR VEHICLE SCHEDULE | REGISTRATION NUMBER | REGISTERED UNDER | REGISTRATION PERIOD
01 03 003 20231031 1418 8077 5651

DATE OF BIRTH | FIRST GIVEN NAME | INITIAL | SURNAME
02 DEBTOR
03 NAME BUSINESS NAME ONTARIO CORPORATION NO.
04 ADDRESS

DATE OF BIRTH | FIRST GIVEN NAME | INITIAL | SURNAME
05 DEBTOR
06 NAME BUSINESS NAME ONTARIO CORPORATION NO.
07 ADDRESS

08 SECURED PARTY / LIEN CLAIMANT
09 ADDRESS

COLLATERAL CLASSIFICATION
CONSUMER GOODS | INVENTORY | EQUIPMENT | ACCOUNTS | OTHER | MOTOR VEHICLE INCLUDED | AMOUNT | DATE OF MATURITY OR NO FIXED MATURITY DATE
10

YEAR | MAKE | MODEL | V.I.N.
11 MOTOR
12 VEHICLE

13 GENERAL INSURANCE PROCEEDS
14 COLLATERAL
15 DESCRIPTION

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 73

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 73
(2592)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 2C FINANCING CHANGE STATEMENT / CHANGE STATEMENT

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER
01		01		001		20231102 1619 8077 5737	P PPSA

21 RECORD REFERENCED — FILE NUMBER: 798604128

PAGE AMENDED	NO SPECIFIC PAGE AMENDED	CHANGE REQUIRED	RENEWAL YEARS	CORRECT PERIOD
		A AMENDMENT		

22 FIRST GIVEN NAME | INITIAL | SURNAME

23 REFERENCE DEBTOR/ TRANSFEROR — BUSINESS NAME: INTERNATIONAL TRUCKING INCORPORATED

25 OTHER CHANGE REASON/ DESCRIPTION — TO AMEND SERIAL COLLATERAL 1

28

02/05 DATE OF BIRTH | FIRST GIVEN NAME | INITIAL | SURNAME — DEBTOR/

03/06 TRANSFEREE — BUSINESS NAME | ONTARIO CORPORATION NO.

04/07 ADDRESS

29 ASSIGNOR

SECURED PARTY/LIEN CLAIMANT/ASSIGNEE

08

09 ADDRESS

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY	NO FIXED MATURITY DATE
10									

	YEAR	MAKE	MODEL	V.I.N.
11 MOTOR VEHICLE GENERAL COLLATERAL DESCRIPTION	2024	VOLVO	VNL64T760	4V4NC9EJ9RN650663

12 13 14 15

16 REGISTERING AGENT OR SECURED PARTY/ LIEN CLAIMANT — ADDRESS: REGISTRY = RECOVERY INC.
17 1551 THE QUEENSWAY TORONTO ON M8Z 1T5

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 74

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj2fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 74
(2593)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 798439599

	CAUTION FILING	PAGE NO.	OF TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		001	4		20231026 1054 1532 3407	P PPSA	04

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME			
02	DEBTOR							
03	NAME	BUSINESS NAME	INTERNATIONAL TRUCKING INCORPORATED			ONTARIO CORPORATION NO.		
04		ADDRESS	138 WOOLWICH ST. SOUTH		BRESLAU		ON	N0B1M0
05	DEBTOR	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME			
06	NAME	BUSINESS NAME						
07		ADDRESS				ONTARIO CORPORATION NO.		
08	SECURED PARTY / LIEN CLAIMANT		ROYAL BANK OF CANADA					
09		ADDRESS	5575 NORTH SERVICE RD,STE 300		BURLINGTON		ON	L7L 6M1

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR	NO FIXED MATURITY DATE
10			X		X	X			

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR	2024	VOLVO	VNL64T 760	4V4NC9EHXRN650412
12	VEHICLE				

13	GENERAL	2024 VOLVO VNL64T 760 4V4NC9EHXRN650412EQUIPMENT AS FURTHER DESCRIBED
14	COLLATERAL	UNDER LEASE CONTRACT # 201000077095 EQUIPMENT DESCRIPTION, 2024
15	DESCRIPTION	VOLVO 760 TRUCK VNL64T TOGETHER WITH ALL ATTACHMENTS, ACCESSORIES,

16	REGISTERING AGENT	D + H LIMITED PARTNERSHIP				
17	ADDRESS	2 ROBERT SPECK PARKWAY, 15TH FLOOR	MISSISSAUGA		ON	L4Z 1H8

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 75

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 798439599

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		002		4		20231026 1054 1532 3407		

	DATE OF BIRTH	FIRST GIVEN NAME	INITTIAL	SURNAME
02	DEBTOR NAME			

03 BUSINESS NAME ONTARIO CORPORATION NO.

04 ADDRESS

	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
05	DEBTOR NAME			

06 BUSINESS NAME ONTARIO CORPORATION NO.

07 ADDRESS

08 SECURED PARTY / LIEN CLAIMANT

09 ADDRESS

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR	NO FIXED MATURITY DATE
10									

	YEAR	MAKE	MODEL	V.I.N.
11	MOTOR			
12	VEHICLE			

13 GENERAL COLLATERAL DESCRIPTION ACCESSIONS, REPLACEMENTS, SUBSTITUTIONS, ADDITIONS AND IMPROVEMENTS
14 THERETO, AND ALL PROCEEDS IN ANY FORM DERIVED DIRECTLY OR INDIRECTLY
15 FROM ANY DEALING WITH THE COLLATERAL OR PROCEEDS THEREOF, AND WITHOUT

16 REGISTERING AGENT

17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 76

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 76
(2595)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 798439599

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		003		4		20231026 1054 1532 3407		

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02	DEBTOR				
03	NAME	BUSINESS NAME			ONTARIO CORPORATION NO.
04		ADDRESS			
05	DEBTOR	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
06	NAME	BUSINESS NAME			ONTARIO CORPORATION NO.
07		ADDRESS			

08 SECURED PARTY / LIEN CLAIMANT
09 ADDRESS

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY	NO FIXED MATURITY DATE
10									

	YEAR	MAKE	MODEL	V.I.N.
11	MOTOR			
12	VEHICLE			

13 GENERAL
14 COLLATERAL
15 DESCRIPTION
LIMITATION, MONEY, CHEQUES, DEPOSITS IN DEPOSIT-TAKING INSTITUTIONS, GOODS, ACCOUNTS RECEIVABLE, RENTS OR OTHER PAYMENTS ARISING FROM THE LEASE OF THE COLLATERAL, CHATTEL PAPER, INSTRUMENTS, INTANGIBLES,

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 77

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES

(crj1fv 05/2022)

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

	FILE NUMBER							
00	798439599							
	CAUTION FILING	PAGE NO.	OF TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD	
01		004	4		20231026 1054 1532 3407			

	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME	
02	DEBTOR NAME				
03	BUSINESS NAME				ONTARIO CORPORATION NO.
04	ADDRESS				
	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME	
05	DEBTOR NAME				
06	BUSINESS NAME				ONTARIO CORPORATION NO.
07	ADDRESS				
08	SECURED PARTY / LIEN CLAIMANT				
09	ADDRESS				

	COLLATERAL CLASSIFICATION									
	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR	NO FIXED MATURITY DATE	
10										

	YEAR	MAKE	MODEL	V.I.N.
11	MOTOR			
12	VEHICLE			

13 GENERAL COLLATERAL DESCRIPTION
14 DOCUMENTS OF TITLE, SECURITIES, AND RIGHTS OF INSURANCE PAYMENTS OR
15 ANY OTHER PAYMENTS AS INDEMNITY OR COMPENSATION FOR LOSS OR DAMAGE TO
THE COLLATERAL OR PROCEEDS OF THE COLLATERAL.

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 78

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES

(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 78
(2597)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

	FILE NUMBER
00	798398865

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		001		7		20231025 1204 4085 0614	P PPSA	05

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME			
02	DEBTOR							
03	NAME	BUSINESS NAME	INTERNATIONAL TRUCKING INCORPORATED					ONTARIO CORPORATION NO.
04		ADDRESS	670 INDUSTRIAL ROAD			CAMBRIDGE	ON	N3H4V9

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME			
05	DEBTOR							
06	NAME	BUSINESS NAME						ONTARIO CORPORATION NO.
07		ADDRESS						

08	SECURED PARTY / LIEN CLAIMANT	ROYAL BANK OF CANADA				
09	ADDRESS	5575 NORTH SERVICE RD,STE 300	BURLINGTON	ON	L7L 6M1	

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR NO FIXED MATURITY DATE
10		X		X		X		

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR	2024	HYUNDAI	THERMOTECH	3H3V532K2RJ152013
12	VEHICLE	2023	CARRIER	7500 REEFERS	VAR91750675

13	GENERAL COLLATERAL DESCRIPTION	2024 HYUNDAI THERMOTECH 3H3V532K2RJ1520132023 CARRIER 7500 REEFERS
14		VAR917506752024 HYUNDAI THERMOTECH 3H3V532K4RJ1520142023 CARRIER 7500
15		REEFERS VAP917497782024 HYUNDAI THERMOTECH 3H3V532K6RJ1520152023

16	REGISTERING AGENT	D + H LIMITED PARTNERSHIP				
17	ADDRESS	2 ROBERT SPECK PARKWAY, 15TH FLOOR	MISSISSAUGA	ON	L4Z 1H8	

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 79

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

	FILE NUMBER
00	798398865

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		002		7		20231025 1204 4085 0614		

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02	DEBTOR NAME				
03		BUSINESS NAME			ONTARIO CORPORATION NO.
04		ADDRESS			
05	DEBTOR NAME	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
06		BUSINESS NAME			ONTARIO CORPORATION NO.
07		ADDRESS			

08	SECURED PARTY / LIEN CLAIMANT
09	ADDRESS

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR	NO FIXED MATURITY DATE
10									

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR	2024	HYUNDAI	THERMOTECH	3H3V532K4RJ152014
12	VEHICLE	2023	CARRIER	7500 REEFERS	VAP91749778

13	GENERAL COLLATERAL DESCRIPTION	CARRIER 7500 REEFERS VAR917509552024 HYUNDAI THERMOTECH
14		3H3V532K2RJ1520302023 CARRIER 7500 REEFERS VAR917509612024 HYUNDAI
15		THERMOTECH 3H3V532K7RJ1520412023 CARRIER 7500 REEFERS

16	REGISTERING AGENT
17	ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 80

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crjtfv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 80
(2599)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

	FILE NUMBER							
00	798398865							
	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		003		7		20231025 1204 4085 0614		
	DATE OF BIRTH	FIRST GIVEN NAME		INITIAL	SURNAME			
02	DEBTOR							
03	NAME	BUSINESS NAME					ONTARIO CORPORATION NO.	
04		ADDRESS						
	DATE OF BIRTH	FIRST GIVEN NAME		INITIAL	SURNAME			
05	DEBTOR							
06	NAME	BUSINESS NAME					ONTARIO CORPORATION NO.	
07		ADDRESS						
08	SECURED PARTY / LIEN CLAIMANT							
09		ADDRESS						

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR	NO FIXED MATURITY DATE
10									

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR	2024	HYUNDAI	THERMOTECH	3H3V532K6RJ152015
12	VEHICLE	2023	CARRIER	7500 REEFERS	VAR91750955

13	GENERAL	VAR91750962EQUIPMENT AS FURTHER DESCRIBED UNDER LEASE CONTRACT #
14	COLLATERAL	201000077007 EQUIPMENT DESCRIPTION, 5- 2024 HYUNDAI THERMOTECH
15	DESCRIPTION	TRAILER C/W 2023 CARRIER 7500 REEFERS TOGETHER WITH ALL
16	REGISTERING AGENT	
17		ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 81

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 81
(2600)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 798398865

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		004		7		20231025 1204 4085 0614		

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02	DEBTOR				
03	NAME	BUSINESS NAME			ONTARIO CORPORATION NO.
04		ADDRESS			
05	DEBTOR	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
06	NAME	BUSINESS NAME			ONTARIO CORPORATION NO.
07		ADDRESS			
08	SECURED PARTY / LIEN CLAIMANT				
09		ADDRESS			

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR	NO FIXED MATURITY DATE
10									

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR	2024	HYUNDAI	THERMOTECH	3H3V532K2RJ152030
12	VEHICLE	2023	CARRIER	7500 REEFERS	VAR91750961

13 GENERAL
14 COLLATERAL
15 DESCRIPTION
ATTACHMENTS, ACCESSORIES, ACCESSIONS, REPLACEMENTS, SUBSTITUTIONS, ADDITIONS AND IMPROVEMENTS THERETO, AND ALL PROCEEDS IN ANY FORM DERIVED DIRECTLY OR INDIRECTLY FROM ANY DEALING WITH THE COLLATERAL

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 82

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 798398865

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		005		7		20231025 1204 4085 0614		

	DATE OF BIRTH	FIRST GIVEN NAME	INITTIAL	SURNAME
02 DEBTOR				
03 NAME	BUSINESS NAME			ONTARIO CORPORATTION NO.
04	ADDRESS			
05 DEBTOR	DATE OF BIRTH	FIRST GIVEN NAME	INITTIAL	SURNAME
06 NAME	BUSINESS NAME			ONTARIO CORPORATION NO.
07	ADDRESS			

08 SECURED PARTY / LIEN CLAIMANT
09 ADDRESS

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR	NO FIXED MATURITY DATE
10									

	YEAR	MAKE	MODEL	V.I.N.
11 MOTOR	2024	HYUNDAI	THERMOTECH	3H3V532K7RJ152041
12 VEHICLE	2023	CARRIER	7500 REEFERS	VAR91750962

13 GENERAL COLLATERAL DESCRIPTION: OR PROCEEDS THEREOF, AND WITHOUT LIMITATION, MONEY, CHEQUES, DEPOSITS
14 IN DEPOSIT-TAKING INSTITUTIONS, GOODS, ACCOUNTS RECEIVABLE, RENTS OR
15 OTHER PAYMENTS ARISING FROM THE LEASE OF THE COLLATERAL, CHATTEL

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 83

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 83
(2602)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

	FILE NUMBER						
00	798398865						
	CAUTION FILING	PAGE NO.	TOTAL OF PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		006	7		20231025 1204 4085 0614		
	DATE OF BIRTH	FIRST GIVEN NAME		INITIAL	SURNAME		
02	DEBTOR						
03	NAME	BUSINESS NAME				ONTARIO CORPORATION NO.	
04		ADDRESS					
	DATE OF BIRTH	FIRST GIVEN NAME		INITIAL	SURNAME		
05	DEBTOR						
06	NAME	BUSINESS NAME				ONTARIO CORPORATION NO.	
07		ADDRESS					
08	SECURED PARTY / LIEN CLAIMANT						
09		ADDRESS					

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR MATURITY DATE	NO FIXED MATURITY DATE
10									

	YEAR	MAKE	MODEL	V.I.N.
11	MOTOR			
12	VEHICLE			

13 GENERAL
14 COLLATERAL
15 DESCRIPTION

PAPER, INSTRUMENTS, INTANGIBLES, DOCUMENTS OF TITLE, SECURITIES, AND RIGHTS OF INSURANCE PAYMENTS OR ANY OTHER PAYMENTS AS INDEMNITY OR COMPENSATION FOR LOSS OR DAMAGE TO THE COLLATERAL OR PROCEEDS OF THE

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 84

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 84
(2603)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 798398865

CAUTION FILING | PAGE NO. | OF | TOTAL PAGES | MOTOR VEHICLE SCHEDULE | REGISTRATION NUMBER | REGISTERED UNDER | REGISTRATION PERIOD
01 007 7 20231025 1204 4085 0614

DATE OF BIRTH | FIRST GIVEN NAME | INITIAL | SURNAME
02 DEBTOR
03 NAME BUSINESS NAME ONTARIO CORPORATION NO.
04 ADDRESS

DATE OF BIRTH | FIRST GIVEN NAME | INITIAL | SURNAME
05 DEBTOR
06 NAME BUSINESS NAME ONTARIO CORPORATION NO.
07 ADDRESS

08 SECURED PARTY / LIEN CLAIMANT
09 ADDRESS

COLLATERAL CLASSIFICATION
CONSUMER GOODS | INVENTORY | EQUIPMENT | ACCOUNTS | OTHER | MOTOR VEHICLE INCLUDED | AMOUNT | DATE OF MATURITY OR NO FIXED MATURITY DATE
10

YEAR | MAKE | MODEL | V.I.N.
11 MOTOR
12 VEHICLE

13 GENERAL COLLATERAL. COLLATERAL.
14 COLLATERAL
15 DESCRIPTION

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 85

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN ** THIS REGISTRATION HAS BEEN DISCHARGED **

FILE NUMBER
00 798126129

	CAUTION FILING	PAGE NO.	OF TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		001	1		20231017 0826 4085 7957	P PPSA	03

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME				
02	DEBTOR								
03	NAME	BUSINESS NAME	INTERNATIONAL TRUCKING INCORPORATED					ONTARIO CORPORATION NO.	
04		ADDRESS	1345 OLD ZELLER DRIVE			KITCHENER		ON	N2A 0C6
05	DEBTOR	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME				
06	NAME	BUSINESS NAME						ONTARIO CORPORATION NO.	
07		ADDRESS							
08	SECURED PARTY / LIEN CLAIMANT		VW CREDIT CANADA INC.						
09		ADDRESS	500-1340 PICKERING PKY			PICKERING		ON	L1V 0C4

	COLLATERAL CLASSIFICATION CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR	NO FIXED MATURITY DATE
10		X		X	X		38951.99	12OCT2025	

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR	2024	VOLKSWAGEN	GTI AUTOBAHN	WVWGA7CD7RW121086
12	VEHICLE				

13 GENERAL
14 COLLATERAL
15 DESCRIPTION

16	REGISTERING AGENT		D + H LIMITED PARTNERSHIP			
17		ADDRESS	2 ROBERT SPECK PARKWAY, 15TH FLOOR	MISSISSAUGA	ON	L4Z 1H8

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 86

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 86
(2605)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 2C FINANCING CHANGE STATEMENT / CHANGE STATEMENT

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER
01		001		1		20251229 1044 1532 5941	

21 RECORD REFERENCED — FILE NUMBER: 798126129

PAGE AMENDED	NO SPECIFIC PAGE AMENDED	CHANGE REQUIRED	RENEWAL YEARS	CORRECT PERIOD
		C DISCHARGE		

	FIRST GIVEN NAME	INITIAL	SURNAME
23 REFERENCE DEBTOR/ TRANSFEROR			

24 BUSINESS NAME: INTERNATIONAL TRUCKING INCORPORATED

25 OTHER CHANGE REASON/ DESCRIPTION

	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02/05 DEBTOR/				

03/06 TRANSFEREE — BUSINESS NAME / ONTARIO CORPORATION NO.

04/07 ADDRESS

29 ASSIGNOR
SECURED PARTY/LIEN CLAIMANT/ASSIGNEE

08

09 ADDRESS

COLLATERAL CLASSIFICATION

CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR MATURITY DATE	NO FIXED MATURITY DATE

10

YEAR	MAKE	MODEL	V.I.N.
11 MOTOR VEHICLE GENERAL COLLATERAL DESCRIPTION			

16 REGISTERING AGENT OR SECURED PARTY/ LIEN CLAIMANT — D + H LIMITED PARTNERSHIP

17 ADDRESS — 2 ROBERT SPECK PARKWAY, 15TH FLOOR MISSISSAUGA ON L4Z 1H8

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 87

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES

(crj2fv 05/2022)

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 798024996

	CAUTION FILING	PAGE NO.	OF TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		001	5		20231012 1238 1532 7067	P PPSA	03

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME	
02	DEBTOR					
03	NAME	BUSINESS NAME	INTERNATIONAL TRUCKING INCORPORATED			ONTARIO CORPORATION NO.
04		ADDRESS	138 WOOLWICH ST. SOUTH	BRESLAU	ON	N0B1M0

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME	
05	DEBTOR					
06	NAME	BUSINESS NAME				ONTARIO CORPORATION NO.
07		ADDRESS				

08	SECURED PARTY / LIEN CLAIMANT	ROYAL BANK OF CANADA				
09		ADDRESS	5575 NORTH SERVICE RD,STE 300	BURLINGTON	ON	L7L 6M1

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY	OR	NO FIXED MATURITY DATE
10			X		X	X				

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR	2024	VOLVO	760 VNL64T	4V4NC9EH9RN650661
12	VEHICLE				

13	GENERAL	2024 VOLVO 760 VNL64T 4V4NC9EH9RN650661EQUIPMENT AS FURTHER
14	COLLATERAL	DESCRIBED UNDER LEASE CONTRACT # 201000076848 EQUIPMENT DESCRIPTION,
15	DESCRIPTION	2024 VOLVO 760 VNL64T TOGETHER WITH ALL ATTACHMENTS,

16	REGISTERING AGENT	D + H LIMITED PARTNERSHIP			
17	ADDRESS	2 ROBERT SPECK PARKWAY, 15TH FLOOR	MISSISSAUGA	ON	L4Z 1H8

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 88

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 798024996

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		002		5		20231012 1238 1532 7067		

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME	
02	DEBTOR					
03	NAME	BUSINESS NAME				ONTARIO CORPORATION NO.
04		ADDRESS				

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME	
05	DEBTOR					
06	NAME	BUSINESS NAME				ONTARIO CORPORATION NO.
07		ADDRESS				

08 SECURED PARTY / LIEN CLAIMANT
09 ADDRESS

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY	OR	NO FIXED MATURITY DATE
10										

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR				
12	VEHICLE				

13 GENERAL COLLATERAL DESCRIPTION
14 ACCESSORIES, ACCESSIONS, REPLACEMENTS, SUBSTITUTIONS, ADDITIONS AND
15 IMPROVEMENTS THERETO, AND ALL PROCEEDS IN ANY FORM DERIVED DIRECTLY
OR INDIRECTLY FROM ANY DEALING WITH THE COLLATERAL OR PROCEEDS

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 89

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 798024996

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		003		5		20231012 1238 1532 7067		

	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02	DEBTOR			
03	NAME	BUSINESS NAME		
04		ADDRESS		ONTARIO CORPORATION NO.
05	DEBTOR			
06	NAME	BUSINESS NAME		
07		ADDRESS		ONTARIO CORPORATION NO.

08 SECURED PARTY / LIEN CLAIMANT
09 ADDRESS

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY	NO FIXED MATURITY	DATE
10										

	YEAR	MAKE	MODEL	V.I.N.
11	MOTOR			
12	VEHICLE			

13 GENERAL
14 COLLATERAL
15 DESCRIPTION
THEREOF, AND WITHOUT LIMITATION, MONEY, CHEQUES, DEPOSITS IN DEPOSIT-TAKING INSTITUTIONS, GOODS, ACCOUNTS RECEIVABLE, RENTS OR OTHER PAYMENTS ARISING FROM THE LEASE OF THE COLLATERAL, CHATTEL

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 90

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

	FILE NUMBER							
00	798024996							
	CAUTION FILING	PAGE NO.	TOTAL OF PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD	
01		004	5		20231012 1238 1532 7067			
		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME			
02	DEBTOR							
03	NAME	BUSINESS NAME						
						ONTARIO CORPORATION NO.		
04		ADDRESS						
		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME			
05	DEBTOR							
06	NAME	BUSINESS NAME						
						ONTARIO CORPORATION NO.		
07		ADDRESS						
08	SECURED PARTY / LIEN CLAIMANT							
09		ADDRESS						

COLLATERAL CLASSIFICATION

CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR NO FIXED MATURITY DATE

	YEAR	MAKE	MODEL	V.I.N.
11 MOTOR				
12 VEHICLE				

13 GENERAL
14 COLLATERAL
15 DESCRIPTION

PAPER, INSTRUMENTS, INTANGIBLES, DOCUMENTS OF TITLE, SECURITIES, AND RIGHTS OF INSURANCE PAYMENTS OR ANY OTHER PAYMENTS AS INDEMNITY OR COMPENSATION FOR LOSS OR DAMAGE TO THE COLLATERAL OR PROCEEDS OF THE

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 91

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
798024996

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		005		5		20231012 1238 1532 7067		

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02	DEBTOR				
03	NAME	BUSINESS NAME			ONTARIO CORPORATION NO.
04		ADDRESS			
05	DEBTOR	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
06	NAME	BUSINESS NAME			ONTARIO CORPORATION NO.
07		ADDRESS			

08 SECURED PARTY / LIEN CLAIMANT
09 ADDRESS

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR NO FIXED MATURITY DATE
10								

	YEAR	MAKE	MODEL	V.I.N.
11	MOTOR			
12	VEHICLE			

13 GENERAL COLLATERAL.
14 COLLATERAL
15 DESCRIPTION

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 92

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 92
(2611)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

	FILE NUMBER
00	797282415

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		001		6		20230919 0939 1532 1088	P PPSA	03

		DATE OF BIRTH	FIRST GIVEN NAME	INITTAL	SURNAME			
02	DEBTOR							
03	NAME	BUSINESS NAME	INTERNATIONAL TRUCKING INCORPORATED				ONTARIO CORPORATION NO.	
04		ADDRESS	670 INDUSTRIAL ROAD			CAMBRIDGE	ON	N3H 4V9

		DATE OF BIRTH	FIRST GIVEN NAME	INITTAL	SURNAME			
05	DEBTOR							
06	NAME	BUSINESS NAME					ONTARIO CORPORATION NO.	
07		ADDRESS						

08	SECURED PARTY / LIEN CLAIMANT	ROYAL BANK OF CANADA					
09		ADDRESS	5575 NORTH SERVICE RD,STE 300		BURLINGTON	ON	L7L 6M1

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR MATURITY DATE	NO FIXED
10			X		X	X			

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR	2022	VOLVO	VNL860	4V4NC9EH2NN293947
12	VEHICLE	2017	FREIGHTLINER	CASCADIA 125	1FUJGEDR7HLHM7512

13	GENERAL	2022 VOLVO VNL860 4V4NC9EH2NN2939472016 FREIGHTLINER CASCADIA 125
14	COLLATERAL	3AKJGED54GDHM74862017 FREIGHTLINER CASCADIA 125 1FUJGEDR7HLHM75122016
15	DESCRIPTION	FREIGHTLINER CASCADIA 125 3AKJGEDVXGDHN29352016 FREIGHTLINER

16	REGISTERING AGENT	D + H LIMITED PARTNERSHIP			
17	ADDRESS	2 ROBERT SPECK PARKWAY, 15TH FLOOR	MISSISSAUGA	ON	L4Z 1H8

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 93

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 93
(2612)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 797282415

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		002		6		20230919 0939 1532 1088		

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02	DEBTOR				
03	NAME	BUSINESS NAME			ONTARIO CORPORATION NO.
04		ADDRESS			
05	DEBTOR	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
06	NAME	BUSINESS NAME			ONTARIO CORPORATION NO.
07		ADDRESS			
08	SECURED PARTY / LIEN CLAIMANT				
09		ADDRESS			

	COLLATERAL CLASSIFICATION CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR NO FIXED MATURITY DATE
10								

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR	2016	FREIGHTLINER	CASCADIA 125	3AKJGED54GDHM7486
12	VEHICLE	2016	FREIGHTLINER	CASCADIA 125	3AKJGEDVXGDHN2935

13	GENERAL	CASCADIA 125 3AKJGEDV4GDHP31202016 FREIGHTLINER CASCADIA 125
14	COLLATERAL	3AKJGED59GDHM75022016 FREIGHTLINER CASCADIA 125 3AKJGED56GDHM74732016
15	DESCRIPTION	FREIGHTLINER CASCADIA 125 3AKJGED59GDHM7497EQUIPMENT AS FURTHER

16	REGISTERING AGENT	
17		ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 94

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 94
(2613)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

	FILE NUMBER						
00	797282415						
	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		003		6		20230919 0939 1532 1088		
		DATE OF BIRTH		FIRST GIVEN NAME	INITIAL	SURNAME		
02	DEBTOR							
03	NAME	BUSINESS NAME						
							ONTARIO CORPORATION NO.	
04		ADDRESS						
		DATE OF BIRTH		FIRST GIVEN NAME	INITIAL	SURNAME		
05	DEBTOR							
06	NAME	BUSINESS NAME						
							ONTARIO CORPORATION NO.	
07		ADDRESS						
08	SECURED PARTY / LIEN CLAIMANT							
09		ADDRESS						

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR	NO FIXED MATURITY DATE
10									

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR	2016	FREIGHTLINER	CASCADIA 125	3AKJGEDV4GDHP3120
12	VEHICLE	2016	FREIGHTLINER	CASCADIA 125	3AKJGED59GDHM7502

13	GENERAL	DESCRIBED UNDER LEASE CONTRACT # 201000076370 EQUIPMENT DESCRIPTION,
14	COLLATERAL	VARIOUS TRUCK TRACTOR TOGETHER WITH ALL ATTACHMENTS,
15	DESCRIPTION	ACCESSORIES, ACCESSIONS, REPLACEMENTS, SUBSTITUTIONS, ADDITIONS AND
16	REGISTERING AGENT	
17		ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 95

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 797282415

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		004		6		20230919 0939 1532 1088		

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02	DEBTOR NAME				
03		BUSINESS NAME			ONTARIO CORPORATION NO.
04		ADDRESS			
		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
05	DEBTOR NAME				
06		BUSINESS NAME			ONTARIO CORPORATION NO.
07		ADDRESS			
08	SECURED PARTY / LIEN CLAIMANT				
09		ADDRESS			

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR	NO FIXED MATURITY DATE
10									

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR VEHICLE	2016	FREIGHTLINER	CASCADIA 125	3AKJGED56GDHM7473
12		2016	FREIGHTLINER	CASCADIA 125	3AKJGED59GDHM7497

13 GENERAL COLLATERAL DESCRIPTION IMPROVEMENTS THERETO, AND ALL PROCEEDS IN ANY FORM DERIVED DIRECTLY
14 OR INDIRECTLY FROM ANY DEALING WITH THE COLLATERAL OR PROCEEDS
15 THEREOF, AND WITHOUT LIMITATION, MONEY, CHEQUES, DEPOSITS IN

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 96

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 797282415

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		005		6		20230919 0939 1532 1088		

	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02	DEBTOR NAME			

03 BUSINESS NAME

ONTARIO CORPORATION NO.

04 ADDRESS

	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
05	DEBTOR NAME			

06 BUSINESS NAME

ONTARIO CORPORATION NO.

07 ADDRESS

08 SECURED PARTY / LIEN CLAIMANT

09 ADDRESS

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR NO FIXED MATURITY DATE
10								

	YEAR	MAKE	MODEL	V.I.N.
11	MOTOR			
12	VEHICLE			

13 GENERAL COLLATERAL DESCRIPTION: DEPOSIT-TAKING INSTITUTIONS, GOODS, ACCOUNTS RECEIVABLE, RENTS OR
14 OTHER PAYMENTS ARISING FROM THE LEASE OF THE COLLATERAL, CHATTEL
15 PAPER, INSTRUMENTS, INTANGIBLES, DOCUMENTS OF TITLE, SECURITIES, AND

16 REGISTERING AGENT

17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 97

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 797282415

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		006		6		20230919 0939 1532 1088		

	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02 DEBTOR NAME				

03 BUSINESS NAME

ONTARIO CORPORATION NO.

04 ADDRESS

	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
05 DEBTOR NAME				

06 BUSINESS NAME

ONTARIO CORPORATION NO.

07 ADDRESS

08 SECURED PARTY / LIEN CLAIMANT

09 ADDRESS

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR	NO FIXED MATURITY DATE
10									

	YEAR	MAKE	MODEL	V.I.N.
11 MOTOR VEHICLE				

13 GENERAL COLLATERAL DESCRIPTION
14 RIGHTS OF INSURANCE PAYMENTS OR ANY OTHER PAYMENTS AS INDEMNITY OR
15 COMPENSATION FOR LOSS OR DAMAGE TO THE COLLATERAL OR PROCEEDS OF THE
COLLATERAL.

16 REGISTERING AGENT

17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 98

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES

(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 98
(2617)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 2C FINANCING CHANGE STATEMENT / CHANGE STATEMENT

	CAUTION FILING	PAGE NO. OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER
01		001	2	X	20241120 1118 1532 4671	

21 RECORD REFERENCED — FILE NUMBER 797282415

	PAGE AMENDED	NO SPECIFIC PAGE AMENDED	CHANGE REQUIRED	RENEWAL YEARS	CORRECT PERIOD
22			F PART DISCH		

	FIRST GIVEN NAME	INITIAL	SURNAME
23 REFERENCE DEBTOR/ TRANSFEROR			

24 BUSINESS NAME — INTERNATIONAL TRUCKING INCORPORATED

25 OTHER CHANGE REASON/ DESCRIPTION

	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02/05 DEBTOR/				

03/ TRANSFEREE — BUSINESS NAME

06 ONTARIO CORPORATION NO.

04/07 ADDRESS

29 ASSIGNOR
SECURED PARTY/LIEN CLAIMANT/ASSIGNEE

08

09 ADDRESS

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR MATURITY DATE	NO FIXED
10									

	YEAR	MAKE	MODEL	V.I.N.
11 MOTOR	2016	FREIGHTLINER	CASCADIA 125	3AKJGED54GDHM7486
12 VEHICLE	2016	FREIGHTLINER	CASCADIA 125	3AKJGEDV4GDHP3120

13 GENERAL — 2016 FREIGHTLINER CASCADIA 125 3AKJGED54GDHM7486 2016 FREIGHTLINER
14 COLLATERAL — CASCADIA 125 3AKJGEDV4GDHP3120 2016 FREIGHTLINER CASCADIA 125
15 DESCRIPTION — 3AKJGED59GDHM7502

16 REGISTERING AGENT OR — D + H LIMITED PARTNERSHIP
17 SECURED PARTY/ LIEN CLAIMANT — ADDRESS — 2 ROBERT SPECK PARKWAY, 15TH FLOOR MISSISSAUGA ON L4Z 1H8

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 99

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES

(crj2fv 05/2022)

Ontario

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 4C MOTOR VEHICLE SCHEDULE

	FILE NUMBER			
00	797282415			
	PAGE NO.	TOTAL OF PAGES	REGISTRATION NUMBER	
01	002	2	20241120 1118 1532 4671	
	YEAR	MAKE	MODEL	V.I.N.
41	2016	FREIGHTLINER	CASCADIA 125	3AKJGED59GDHM7502
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				
52				
53				
54				
55				
56				

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 100

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj4fv 05/2022)

Ontario

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

	FILE NUMBER									
00	796982544									
	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER		REGISTERED UNDER	REGISTRATION PERIOD	
01		001		5		20230908 1220 1532 8540	P	PPSA	4	

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME			
02	DEBTOR							
03	NAME	BUSINESS NAME	INTERNATIONAL TRUCKING INCORPORATED				ONTARIO CORPORATION NO.	
04		ADDRESS	670 INDUSTRIAL ROAD			CAMBRIDGE	ON	N3H4V9
05	DEBTOR	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME			
06	NAME	BUSINESS NAME	INTERNATIONAL TRUCKING INCORPORATED				ONTARIO CORPORATION NO.	
07		ADDRESS	138 WOOLWICH ST. SOUTH			BRESLAU	ON	N0B1M0
08	SECURED PARTY / LIEN CLAIMANT		ROYAL BANK OF CANADA					
09		ADDRESS	5575 NORTH SERVICE RD,STE 300			BURLINGTON	ON	L7L 6M1

	COLLATERAL CLASSIFICATION									
	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY	OR NO FIXED MATURITY DATE	
10			X		X	X				

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR	2024	VOLVO	VNL64T 760	4V4NC9EH2RN629988
12	VEHICLE				

13	GENERAL	2024 VOLVO VNL64T 760 4V4NC9EH2RN629988 EQUIPMENT AS FURTHER
14	COLLATERAL	DESCRIBED UNDER LEASE CONTRACT #201000076220 EQUIPMENT DESCRIPTION,
15	DESCRIPTION	2024 VOLVO VNL64T 760 TRUCKTOGETHER WITH ALL ATTACHMENTS,

16	REGISTERING AGENT		D + H LIMITED PARTNERSHIP			
17		ADDRESS	2 ROBERT SPECK PARKWAY, 15TH FLOOR	MISSISSAUGA	ON	L4Z 1H8

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 101

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES

(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 101
(2620)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 796982544

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		002		5		20230908 1220 1532 8540		

	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02	DEBTOR			
03	NAME	BUSINESS NAME		ONTARIO CORPORATION NO.
04		ADDRESS		
	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
05	DEBTOR			
06	NAME	BUSINESS NAME		ONTARIO CORPORATION NO.
07		ADDRESS		

08 SECURED PARTY / LIEN CLAIMANT
09 ADDRESS

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR NO FIXED MATURITY DATE
10								

	YEAR	MAKE	MODEL	V.I.N.
11	MOTOR			
12	VEHICLE			

13 GENERAL
14 COLLATERAL
15 DESCRIPTION
ACCESSORIES, ACCESSIONS, REPLACEMENTS, SUBSTITUTIONS, ADDITIONS AND IMPROVEMENTS THERETO, AND ALL PROCEEDS IN ANY FORM DERIVED DIRECTLY OR INDIRECTLY FROM ANY DEALING WITH THE COLLATERAL OR PROCEEDS

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 102

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 796982544

	CAUTION FILING	PAGE NO.	OF TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		003	5		20230908 1220 1532 8540		

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02	DEBTOR				
03	NAME	BUSINESS NAME			ONTARIO CORPORATION NO.
04		ADDRESS			
05	DEBTOR	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
06	NAME	BUSINESS NAME			ONTARIO CORPORATION NO.
07		ADDRESS			

08 SECURED PARTY / LIEN CLAIMANT
09 ADDRESS

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR NO FIXED MATURITY DATE
10								

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR				
12	VEHICLE				

13 GENERAL COLLATERAL DESCRIPTION: THEREOF, AND WITHOUT LIMITATION, MONEY, CHEQUES, DEPOSITS IN
14 DEPOSIT-TAKING INSTITUTIONS, GOODS, ACCOUNTS RECEIVABLE, RENTS OR
15 OTHER PAYMENTS ARISING FROM THE LEASE OF THE COLLATERAL, CHATTEL

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 103

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 103
(2622)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 796982544

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		004		5		20230908 1220 1532 8540		

02 DEBTOR — DATE OF BIRTH | FIRST GIVEN NAME | INITIAL | SURNAME
03 NAME — BUSINESS NAME
04 ADDRESS — ONTARIO CORPORATION NO.

05 DEBTOR — DATE OF BIRTH | FIRST GIVEN NAME | INITIAL | SURNAME
06 NAME — BUSINESS NAME
07 ADDRESS — ONTARIO CORPORATION NO.

08 SECURED PARTY / LIEN CLAIMANT
09 ADDRESS

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY	NO FIXED MATURITY	MATURITY DATE
10										

	YEAR	MAKE	MODEL	V.I.N.
11 MOTOR VEHICLE				

13 GENERAL COLLATERAL DESCRIPTION — PAPER, INSTRUMENTS, INTANGIBLES, DOCUMENTS OF TITLE, SECURITIES, AND
14 RIGHTS OF INSURANCE PAYMENTS OR ANY OTHER PAYMENTS AS INDEMNITY OR
15 COMPENSATION FOR LOSS OR DAMAGE TO THE COLLATERAL OR PROCEEDS OF THE

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 104

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
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(2623)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 796982544

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		005		5		20230908 1220 1532 8540		

	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02	DEBTOR			
03	NAME	BUSINESS NAME		ONTARIO CORPORATION NO.
04		ADDRESS		
	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
05	DEBTOR			
06	NAME	BUSINESS NAME		ONTARIO CORPORATION NO.
07		ADDRESS		

08 SECURED PARTY / LIEN CLAIMANT
09 ADDRESS

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY	OR	NO FIXED MATURITY DATE
10										

	YEAR	MAKE	MODEL	V.I.N.
11	MOTOR			
12	VEHICLE			

13 GENERAL COLLATERAL. COLLATERAL
14 DESCRIPTION
15

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 105

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 105
(2624)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 794668662

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		001		5		20230626 1154 1532 7839	P PPSA	04

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME				
02	DEBTOR								
03	NAME	BUSINESS NAME	INTERNATIONAL TRUCKING INCORPORATED					ONTARIO CORPORATION NO.	
04		ADDRESS	670 INDUSTRIAL ROAD			CAMBRIDGE		ON	N3H4V9
		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME				
05	DEBTOR								
06	NAME	BUSINESS NAME						ONTARIO CORPORATION NO.	
07		ADDRESS							
08	SECURED PARTY / LIEN CLAIMANT		ROYAL BANK OF CANADA						
09		ADDRESS	5575 NORTH SERVICE RD,STE 300			BURLINGTON		ON	L7L 6M1

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR	NO FIXED MATURITY DATE
10			X		X	X			

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR	2024	VOLVO	VNL64T	4V4NC9EJ7RN629987
12	VEHICLE	2024	HYUNDAI	THERMOTECH	3H3V532K9RJ436805

13	GENERAL	EQUIPMENT AS FURTHER DESCRIBED UNDER LEASE CONTRACT #201000074977
14	COLLATERAL	EQUIPMENT DESCRIPTION, 2024 VOLVO TRUCK VIN. 3H3V532K9RJ436805. 5
15	DESCRIPTION	2024 HYUNDAI TRAILERS WITH THERMOTECH REEFERS VIN. 3H3V532K9RJ436805.

16	REGISTERING AGENT		D + H LIMITED PARTNERSHIP			
17		ADDRESS	2 ROBERT SPECK PARKWAY, 15TH FLOOR	MISSISSAUGA	ON	L4Z 1H8

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 106

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

	FILE NUMBER
00	794668662

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		002		5		20230626 1154 1532 7839		

	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME	
02	DEBTOR NAME				
03	BUSINESS NAME				ONTARIO CORPORATION NO.
04	ADDRESS				
05	DEBTOR NAME				
06	BUSINESS NAME				ONTARIO CORPORATION NO.
07	ADDRESS				
08	SECURED PARTY / LIEN CLAIMANT				
09	ADDRESS				

	COLLATERAL CLASSIFICATION CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY	OR	NO FIXED MATURITY DATE
10										

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR	2024	HYUNDAI	THERMOTECH	3H3V532K0RJ152012
12	VEHICLE	2024	HYUNDAI	THERMOTECH	3H3V532K1RJ152018

13	GENERAL	3H3V532K2RJ436824. 3H3V532K0RJ152012. VAR91750216.
14	COLLATERAL	3H3V532K1RJ152018. VAR91750864 3H3V532K3RJ152019. VAR91749714.
15	DESCRIPTION	TOGETHER WITH ALL ATTACHMENTS, ACCESSORIES, ACCESSIONS,

16	REGISTERING AGENT
17	ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 107

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 794668662

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		003		5		20230626 1154 1532 7839		

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02	DEBTOR				
03	NAME	BUSINESS NAME			ONTARIO CORPORATION NO.
04		ADDRESS			
05	DEBTOR	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
06	NAME	BUSINESS NAME			ONTARIO CORPORATION NO.
07		ADDRESS			
08	SECURED PARTY / LIEN CLAIMANT				
09		ADDRESS			

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR MATURITY DATE	NO FIXED MATURITY DATE
10									

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR	2024	HYUNDAI	THERMOTECH	3H3V532K3RJ152019
12	VEHICLE	2024	HYUNDAI	THERMOTECH	3H3V532K2RJ436824

13 GENERAL
14 COLLATERAL
15 DESCRIPTION
REPLACEMENTS, SUBSTITUTIONS, ADDITIONS AND IMPROVEMENTS THERETO, AND ALL PROCEEDS IN ANY FORM DERIVED DIRECTLY OR INDIRECTLY FROM ANY DEALING WITH THE COLLATERAL OR PROCEEDS THEREOF, AND WITHOUT

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 108

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 108
(2627)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 794668662

	CAUTION FILING	PAGE NO.	TOTAL OF PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		004	5		20230626 1154 1532 7839		

	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02	DEBTOR			
03	NAME	BUSINESS NAME		ONTARIO CORPORATION NO.
04		ADDRESS		
	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
05	DEBTOR			
06	NAME	BUSINESS NAME		ONTARIO CORPORATION NO.
07		ADDRESS		

08 SECURED PARTY / LIEN CLAIMANT
09 ADDRESS

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR	NO FIXED MATURITY DATE
10									

	YEAR	MAKE	MODEL	V.I.N.
11	MOTOR			
12	VEHICLE			

13 GENERAL
14 COLLATERAL
15 DESCRIPTION
LIMITATION, MONEY, CHEQUES, DEPOSITS IN DEPOSIT-TAKING INSTITUTIONS, GOODS, ACCOUNTS RECEIVABLE, RENTS OR OTHER PAYMENTS ARISING FROM THE LEASE OF THE COLLATERAL, CHATTEL PAPER, INSTRUMENTS, INTANGIBLES,

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 109

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

	FILE NUMBER							
00	794668662							
	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		005		5		20230626 1154 1532 7839		

	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME	
02	DEBTOR				
03	NAME	BUSINESS NAME			ONTARIO CORPORATION NO.
04		ADDRESS			
	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME	
05	DEBTOR				
06	NAME	BUSINESS NAME			ONTARIO CORPORATION NO.
07		ADDRESS			

08 SECURED PARTY / LIEN CLAIMANT
09 ADDRESS

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR	NO FIXED MATURITY DATE
10									

	YEAR	MAKE	MODEL	V.I.N.
11	MOTOR			
12	VEHICLE			

13 GENERAL COLLATERAL DESCRIPTION
14 DOCUMENTS OF TITLE, SECURITIES, AND RIGHTS OF INSURANCE PAYMENTS OR
15 ANY OTHER PAYMENTS AS INDEMNITY OR COMPENSATION FOR LOSS OR DAMAGE TO
THE COLLATERAL OR PROCEEDS OF THE COLLATERAL.

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 110

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 2C FINANCING CHANGE STATEMENT / CHANGE STATEMENT

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER
01		001		1		20230626 1307 1532 8240	

21 RECORD REFERENCED: FILE NUMBER 794668662

PAGE AMENDED	NO SPECIFIC PAGE AMENDED	CHANGE REQUIRED	RENEWAL YEARS	CORRECT PERIOD
		A AMENDMENT		

22 FIRST GIVEN NAME | INITIAL | SURNAME

23 REFERENCE DEBTOR/ TRANSFEROR: BUSINESS NAME INTERNATIONAL TRUCKING INCORPORATED

25 OTHER CHANGE REASON/ DESCRIPTION: ADDITIONAL ADDRESS

02/ DATE OF BIRTH | FIRST GIVEN NAME | INITIAL | SURNAME

05 DEBTOR/
03/ TRANSFEREE: BUSINESS NAME INTERNATIONAL TRUCKING INCORPORATED

06 ONTARIO CORPORATION NO.

04/07 ADDRESS: 1345 OLD ZELLER DR | KITCHENER | ON | N2A0C6

29 ASSIGNOR
SECURED PARTY/LIEN CLAIMANT/ASSIGNEE

08 ADDRESS

09 COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR MATURITY DATE	NO FIXED MATURITY DATE
10		X		X	X	X			

	YEAR	MAKE	MODEL	V.I.N.
11				

12 MOTOR VEHICLE
13 GENERAL
14 COLLATERAL
15 DESCRIPTION

16 REGISTERING AGENT OR
17 SECURED PARTY/ LIEN CLAIMANT: ADDRESS D + H LIMITED PARTNERSHIP | 2 ROBERT SPECK PARKWAY, 15TH FLOOR | MISSISSAUGA | ON | L4Z 1H8

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 111

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES

(crj2fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 111
(2630)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 2C FINANCING CHANGE STATEMENT / CHANGE STATEMENT

	CAUTION FILING	PAGE NO. OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER
01		001	1		20230626 1328 1532 8268	

21 RECORD REFERENCED — FILE NUMBER: 794668662

PAGE AMENDED	NO SPECIFIC PAGE AMENDED	CHANGE REQUIRED	RENEWAL YEARS	CORRECT PERIOD
		A AMENDMENT		

22

	FIRST GIVEN NAME	INITIAL	SURNAME
23 REFERENCE DEBTOR/ TRANSFEROR			

24 BUSINESS NAME: INTERNATIONAL TRUCKING INCORPORATED

25 OTHER CHANGE REASON/ DESCRIPTION
26 ADDITIONAL DEBTOR ADDRESS
27
28

	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02/05 DEBTOR/				

03/ TRANSFEREE — BUSINESS NAME: INTERNATIONAL TRUCKING INCORPORATED
06

	ADDRESS			ONTARIO CORPORATION NO.
04/07	138 WOOLWICH ST. SOUTH	BRESLAU	ON	N0B1M0

29 ASSIGNOR SECURED PARTY/LIEN CLAIMANT/ASSIGNEE
08
09 ADDRESS

COLLATERAL CLASSIFICATION

CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR MATURITY DATE	NO FIXED MATURITY DATE
		X	X	X	X			

YEAR	MAKE	MODEL	V.I.N.
11 MOTOR VEHICLE			

12 GENERAL
13 COLLATERAL
14 DESCRIPTION
15
16 REGISTERING AGENT OR — D + H LIMITED PARTNERSHIP
17 SECURED PARTY/ LIEN CLAIMANT — ADDRESS: 2 ROBERT SPECK PARKWAY, 15TH FLOOR — MISSISSAUGA — ON — L4Z 1H8

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 112

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj2fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 112
(2631)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

	FILE NUMBER
00	794128023

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		001		5		20230608 0956 1532 8645	P PPSA	04

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME	
02	DEBTOR					
03	NAME	BUSINESS NAME	INTERNATIONAL TRUCKING INCORPORATED			ONTARIO CORPORATION NO.
04		ADDRESS	670 INDUSTRIAL ROAD	CAMBRIDGE	ON	N3H 4V9

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME	
05	DEBTOR					
06	NAME	BUSINESS NAME				ONTARIO CORPORATION NO.
07		ADDRESS				

08	SECURED PARTY / LIEN CLAIMANT	ROYAL BANK OF CANADA			
09	ADDRESS	5575 NORTH SERVICE RD,STE 300	BURLINGTON	ON	L7L 6M1

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR	NO FIXED MATURITY DATE
10			X		X	X			

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR	2021	VOLVO	VNL64T 760 TRUCK	4V4NC9EH3MN228166
12	VEHICLE				

13	GENERAL	2021 VOLVO VNL64T 760 TRUCK 4V4NC9EH3MN228166 EQUIPMENT AS FURTHER
14	COLLATERAL	DESCRIBED UNDER LEASE CONTRACT # 201000074570 EQUIPMENT DESCRIPTION,
15	DESCRIPTION	1 USED 2021 VOLVO MODEL VNL64T 760 TRUCK TOGETHER WITH ALL

16	REGISTERING AGENT	D + H LIMITED PARTNERSHIP			
17	ADDRESS	2 ROBERT SPECK PARKWAY, 15TH FLOOR	MISSISSAUGA	ON	L4Z 1H8

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 113

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 794128023

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		002		5		20230608 0956 1532 8645		

		DATE OF BIRTH	FIRST GIVEN NAME	INITTIAL	SURNAME	
02	DEBTOR					
03	NAME	BUSINESS NAME				ONTARIO CORPORATION NO.
04		ADDRESS				
		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME	
05	DEBTOR					
06	NAME	BUSINESS NAME				ONTARIO CORPORATION NO.
07		ADDRESS				
08	SECURED PARTY / LIEN CLAIMANT					
09		ADDRESS				

	COLLATERAL CLASSIFICATION						MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR	NO FIXED MATURITY DATE
	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER					
10										

	YEAR	MAKE	MODEL	V.I.N.
11	MOTOR			
12	VEHICLE			

13 GENERAL COLLATERAL DESCRIPTION ATTACHMENTS, ACCESSORIES, ACCESSIONS, REPLACEMENTS, SUBSTITUTIONS,
14 ADDITIONS AND IMPROVEMENTS THERETO, AND ALL PROCEEDS IN ANY FORM
15 DERIVED DIRECTLY OR INDIRECTLY FROM ANY DEALING WITH THE COLLATERAL

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 114

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 794128023

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		003		5		20230608 0956 1532 8645		

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME	
02	DEBTOR					
03	NAME	BUSINESS NAME				ONTARIO CORPORATION NO.
04		ADDRESS				

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME	
05	DEBTOR					
06	NAME	BUSINESS NAME				ONTARIO CORPORATION NO.
07		ADDRESS				

08 SECURED PARTY / LIEN CLAIMANT
09 ADDRESS

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR	NO FIXED MATURITY DATE
10									

	YEAR	MAKE	MODEL	V.I.N.
11	MOTOR			
12	VEHICLE			

13 GENERAL COLLATERAL DESCRIPTION OR PROCEEDS THEREOF, AND WITHOUT LIMITATION, MONEY, CHEQUES, DEPOSITS
14 IN DEPOSIT-TAKING INSTITUTIONS, GOODS, ACCOUNTS RECEIVABLE, RENTS OR
15 OTHER PAYMENTS ARISING FROM THE LEASE OF THE COLLATERAL, CHATTEL

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 115

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 115
(2634)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 794128023

CAUTION FILING | PAGE NO. | TOTAL NO. OF PAGES | MOTOR VEHICLE SCHEDULE | REGISTRATION NUMBER | REGISTERED UNDER | REGISTRATION PERIOD
01 004 5 20230608 0956 1532 8645

DATE OF BIRTH | FIRST GIVEN NAME | INITIAL | SURNAME
02 DEBTOR
03 NAME BUSINESS NAME ONTARIO CORPORATION NO.
04 ADDRESS

DATE OF BIRTH | FIRST GIVEN NAME | INITIAL | SURNAME
05 DEBTOR
06 NAME BUSINESS NAME ONTARIO CORPORATION NO.
07 ADDRESS

08 SECURED PARTY / LIEN CLAIMANT
09 ADDRESS

COLLATERAL CLASSIFICATION
CONSUMER GOODS | INVENTORY | EQUIPMENT | ACCOUNTS | OTHER | MOTOR VEHICLE INCLUDED | AMOUNT | DATE OF MATURITY OR | NO FIXED MATURITY DATE
10

YEAR | MAKE | MODEL | V.I.N.
11 MOTOR
12 VEHICLE

13 GENERAL
14 COLLATERAL
15 DESCRIPTION
PAPER, INSTRUMENTS, INTANGIBLES, DOCUMENTS OF TITLE, SECURITIES, AND RIGHTS OF INSURANCE PAYMENTS OR ANY OTHER PAYMENTS AS INDEMNITY OR COMPENSATION FOR LOSS OR DAMAGE TO THE COLLATERAL OR PROCEEDS OF THE

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 116

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 794128023

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		005		5		20230608 0956 1532 8645		

	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02	DEBTOR			
03	NAME	BUSINESS NAME		ONTARIO CORPORATION NO.
04		ADDRESS		
05	DEBTOR			
06	NAME	BUSINESS NAME		ONTARIO CORPORATION NO.
07		ADDRESS		

08 SECURED PARTY / LIEN CLAIMANT
09 ADDRESS

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR	NO FIXED MATURITY DATE
10									

	YEAR	MAKE	MODEL	V.I.N.
11	MOTOR			
12	VEHICLE			

13 GENERAL COLLATERAL.
14 COLLATERAL
15 DESCRIPTION

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 117

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

	FILE NUMBER
00	787069071

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		01		006		20220927 1403 1462 8967	P PPSA	6

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME			
02	DEBTOR							
03	NAME	BUSINESS NAME	INTERNATIONAL TRUCKING INCORPORATED				ONTARIO CORPORATION NO.	
04		ADDRESS	670 INDUSTRIAL ROAD			CAMBRIDGE	ON	N3H4V9

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME			
05	DEBTOR							
06	NAME	BUSINESS NAME					ONTARIO CORPORATION NO.	
07		ADDRESS						

08	SECURED PARTY / LIEN CLAIMANT	MITSUBISHI HC CAPITAL CANADA LEASING, INC.			
09	ADDRESS	301-3390 SOUTH SERVICE RD.	BURLINGTON	ON	L7N3J5

	COLLATERAL CLASSIFICATION									
	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY	NO FIXED MATURITY	DATE
10			X		X	X				

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR	2023	CIMC COOL GLOBE CR8000B	REEFER	527SR5320PM028983
12	VEHICLE	2023	CIMC COOL GLOBE CR8000B	REEFER	527SR5322PM028984

13	GENERAL COLLATERAL DESCRIPTION	THE PERSONAL PROPERTY DESCRIBED HEREIN, TOGETHER WITH ALL
14		ACCESSORIES, OPTIONAL EQUIPMENT, COMPONENTS, PARTS, INSTRUMENTS,
15		APPURTENANCES, FURNISHINGS AND OTHER EQUIPMENT OF WHATEVER NATURE OR
16	REGISTERING AGENT	PPSA CANADA INC. - (7017)
17	ADDRESS	110 SHEPPARD AVE EAST, SUITE 303 TORONTO ON M2N6Y8

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 118

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES

(crj1fv 05/2022)

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
787069071

	CAUTION FILING	PAGE NO.	OF TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		02	006		20220927 1403 1462 8967	P PPSA	6

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME	
02	DEBTOR					
03	NAME	BUSINESS NAME				ONTARIO CORPORATION NO.
04		ADDRESS				
05	DEBTOR					
06	NAME	BUSINESS NAME				ONTARIO CORPORATION NO.
07		ADDRESS				

08	SECURED PARTY / LIEN CLAIMANT					
09		ADDRESS				

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR NO FIXED MATURITY DATE
10								

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR	2023	CIMC COOL GLOBE CR8000B	REEFER	527SR5324PM028985
12	VEHICLE	2023	CIMC COOL GLOBE CR8000B	REEFER	527SR5326PM028986

13 GENERAL
14 COLLATERAL
15 DESCRIPTION
KIND FURNISHED IN CONNECTION WITH ANY OF THE FOREGOING EQUIPMENT AND ANY REPLACEMENTS AND SUBSTITUTIONS THEREFOR (COLLECTIVELY, THE "EQUIPMENT"), AS WELL AS ALL OF THE DEBTOR'S PRESENT AND FUTURE

16 REGISTERING AGENT PPSA CANADA INC. - (7017)

17 ADDRESS 110 SHEPPARD AVE EAST, SUITE 303 TORONTO ON M2N6Y8

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 119

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
787069071

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		03		006		20220927 1403 1462 8967	P PPSA	6

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02	DEBTOR				
03	NAME	BUSINESS NAME			ONTARIO CORPORATION NO.
04		ADDRESS			
05	DEBTOR	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
06	NAME	BUSINESS NAME			ONTARIO CORPORATION NO.
07		ADDRESS			
08	SECURED PARTY / LIEN CLAIMANT				
09		ADDRESS			

	COLLATERAL CLASSIFICATION CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR NO FIXED MATURITY DATE
10								

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR	2023	CIMC COOL GLOBE	CR8000B REEFER	527SR5328PM028987
12	VEHICLE				

13 GENERAL COLLATERAL DESCRIPTION: RIGHTS, TITLE AND INTEREST IN THE FOLLOWING (THE "EQUIPMENT-RELATED
14 COLLATERAL")
15 (I) INTELLECTUAL PROPERTY AND OTHER INTANGIBLES RELATING TO THE

16 REGISTERING AGENT: PPSA CANADA INC. - (7017)

17 ADDRESS: 110 SHEPPARD AVE EAST, SUITE 303 TORONTO ON M2N6Y8

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 120

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES

(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 120
(2639)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

	FILE NUMBER										
00	787069071										
	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER			REGISTERED UNDER		REGISTRATION PERIOD
01		04		006		20220927 1403 1462 8967			P	PPSA	6
		DATE OF BIRTH		FIRST GIVEN NAME		INITIAL	SURNAME				
02	DEBTOR										
03	NAME	BUSINESS NAME								ONTARIO CORPORATION NO.	
04		ADDRESS									
		DATE OF BIRTH		FIRST GIVEN NAME		INITIAL	SURNAME				
05	DEBTOR										
06	NAME	BUSINESS NAME								ONTARIO CORPORATION NO.	
07		ADDRESS									
08	SECURED PARTY / LIEN CLAIMANT										
09		ADDRESS									

COLLATERAL CLASSIFICATION

CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR MATURITY DATE	NO FIXED MATURITY DATE
10								

	YEAR	MAKE	MODEL	V.I.N.
11	MOTOR			
12	VEHICLE			

13 GENERAL
14 COLLATERAL
15 DESCRIPTION
EQUIPMENT OR EQUIPMENT-RELATED COLLATERAL
(II) ANY CONTRACT FOR THE SALE, LEASE, RENTAL OR OTHER DISPOSITION OF THE EQUIPMENT

16 REGISTERING AGENT PPSA CANADA INC. - (7017)

17 ADDRESS 110 SHEPPARD AVE EAST, SUITE 303 TORONTO ON M2N6Y8

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 121

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 121
(2640)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 787069071

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		05		006		20220927 1403 1462 8967	P PPSA	6

	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02	DEBTOR			
03	NAME	BUSINESS NAME		ONTARIO CORPORATION NO.
04		ADDRESS		
	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
05	DEBTOR			
06	NAME	BUSINESS NAME		ONTARIO CORPORATION NO.
07		ADDRESS		

08 SECURED PARTY / LIEN CLAIMANT
09 ADDRESS

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR MATURITY DATE	NO FIXED MATURITY DATE
10									

	YEAR	MAKE	MODEL	V.I.N.
11	MOTOR			
12	VEHICLE			

13 GENERAL COLLATERAL DESCRIPTION (III) ALL INSURANCE CLAIMS AND PROCEEDS RESULTING FROM ANY LOSS OR
14 DAMAGE TO THE EQUIPMENT OR THE EQUIPMENT-RELATED COLLATERAL AND
15 (IV) ANY PROCEEDS OF THE EQUIPMENT OR EQUIPMENT-RELATED COLLATERAL,

16 REGISTERING AGENT PPSA CANADA INC. - (7017)
17 ADDRESS 110 SHEPPARD AVE EAST, SUITE 303 TORONTO ON M2N6Y8

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 122

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 122
(2641)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 787069071

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		06		006		20220927 1403 1462 8967	P PPSA	6

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME	
02	DEBTOR					
03	NAME	BUSINESS NAME				ONTARIO CORPORATION NO.
04		ADDRESS				
		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME	
05	DEBTOR					
06	NAME	BUSINESS NAME				ONTARIO CORPORATION NO.
07		ADDRESS				

08 SECURED PARTY / LIEN CLAIMANT
09 ADDRESS

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR	NO FIXED MATURITY DATE
10									

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR				
12	VEHICLE				

13 GENERAL
14 COLLATERAL
15 DESCRIPTION
IN WHATEVER FORM IT MAY BE, INCLUDING WITHOUT LIMITATION, CHATTEL PAPER, TITLE DOCUMENTS, GOODS, INSTRUMENTS, OR MONEY.

16 REGISTERING AGENT PPSA CANADA INC. - (7017)
17 ADDRESS 110 SHEPPARD AVE EAST, SUITE 303 TORONTO ON M2N6Y8

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 123

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 123
(2642)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 784824633

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		01		003		20220712 1431 8077 2444	P PPSA	6

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME			
02	DEBTOR							
03	NAME	BUSINESS NAME	INTERNATIONAL TRUCKING INCORPORATED				ONTARIO CORPORATION NO.	
04		ADDRESS	1345 OLD ZELLER DRIVE			KITCHENER	ON	N2A0C6
05	DEBTOR	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME			
06	NAME	BUSINESS NAME						
07		ADDRESS					ONTARIO CORPORATION NO.	
08	SECURED PARTY / LIEN CLAIMANT		VFS CANADA INC.					
09		ADDRESS	238 WELLINGTON ST. E. 3RD FLR.			AURORA	ON	L4G 1J5

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY	NO FIXED MATURITY	DATE
10			X		X	X			X	

	YEAR	MAKE	MODEL	V.I.N.
11 MOTOR	2023	VOLVO	VNR64T 300	4V4WC9EG0PN320089
12 VEHICLE				

13 GENERAL
14 COLLATERAL
15 DESCRIPTION
THE SERIAL NUMBER GOODS DESCRIBED ABOVE TOGETHER WITH ALL PRESENT AND AFTER-ACQUIRED PARTS, ACCESSIONS, COMPONENTS, APPLIANCES, ATTACHMENTS AND REPLACEMENTS THAT MAY BE INCORPORATED, INSTALLED OR

16 REGISTERING AGENT — REGISTRY = RECOVERY INC.
17 ADDRESS — 1551 THE QUEENSWAY, TORONTO, ON, M8Z 1T5

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 124

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 784824633

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		02		003		20220712 1431 8077 2444		

	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02	DEBTOR			
03	NAME BUSINESS NAME			ONTARIO CORPORATION NO.
04	ADDRESS			
	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
05	DEBTOR			
06	NAME BUSINESS NAME			ONTARIO CORPORATION NO.
07	ADDRESS			

08 SECURED PARTY / LIEN CLAIMANT
09 ADDRESS

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR NO FIXED MATURITY DATE
10								

	YEAR	MAKE	MODEL	V.I.N.
11	MOTOR			
12	VEHICLE			

13 GENERAL COLLATERAL DESCRIPTION ATTACHED, FROM TIME TO TIME, THERETO. PROCEEDS ALL GOODS, CHATTEL
14 PAPER, INVESTMENT PROPERTY, DOCUMENTS OF TITLE, INSTRUMENTS, MONEY,
15 INTANGIBLES (AS DEFINED IN THE PERSONAL PROPERTY SECURITY ACT) AND

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

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CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 125
(2644)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 784824633

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		03		003		20220712 1431 8077 2444		

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02	DEBTOR				
03	NAME	BUSINESS NAME			ONTARIO CORPORATION NO.
04		ADDRESS			
05	DEBTOR	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
06	NAME	BUSINESS NAME			ONTARIO CORPORATION NO.
07		ADDRESS			
08	SECURED PARTY / LIEN CLAIMANT				
09		ADDRESS			

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR	NO FIXED MATURITY DATE
10									

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR				
12	VEHICLE				

13 GENERAL COLLATERAL DESCRIPTION INSURANCE PROCEEDS

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 126

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 126
(2645)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 784741347

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		001		5		20220708 1421 1532 0377	P PPSA	10

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME			
02	DEBTOR							
03	NAME	BUSINESS NAME	INTERNATIONAL TRUCKING INCORPORATED				ONTARIO CORPORATION NO.	
04		ADDRESS	670 INDUSTRIAL ROAD			CAMBRIDGE	ON	N3H4V9
05	DEBTOR	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME			
06	NAME	BUSINESS NAME					ONTARIO CORPORATION NO.	
07		ADDRESS						
08	SECURED PARTY / LIEN CLAIMANT		ROYAL BANK OF CANADA					
09		ADDRESS	5575 NORTH SERVICE RD,STE 300			BURLINGTON	ON	L7L 6M1

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY	NO FIXED MATURITY	OR DATE
10	X	X	X	X	X					

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR				
12	VEHICLE				

13	GENERAL	AS PER MASTER LEASE AGREEMENT DATED JULY 8, 2022 TOGETHER WITH ALL
14	COLLATERAL	INVENTORY AND EQUIPMENT NOW OR HEREAFTER ACQUIRED BY THE DEBTOR AND
15	DESCRIPTION	FINANCED BY THE SECURED PARTY TOGETHER WITH ALL ATTACHMENTS,

16	REGISTERING AGENT		D + H LIMITED PARTNERSHIP		
17		ADDRESS	2 ROBERT SPECK PARKWAY, 15TH FLOOR	MISSISSAUGA	ON L4Z 1H8

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 127

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES

(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 127
(2646)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 784741347

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		002		5		20220708 1421 1532 0377		

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02	DEBTOR NAME				
03	BUSINESS NAME				ONTARIO CORPORATION NO.
04	ADDRESS				
05	DEBTOR NAME				
06	BUSINESS NAME				ONTARIO CORPORATION NO.
07	ADDRESS				
08	SECURED PARTY / LIEN CLAIMANT				
09	ADDRESS				

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR NO FIXED MATURITY DATE
10								

	YEAR	MAKE	MODEL	V.I.N.
11 MOTOR VEHICLE				

13 GENERAL COLLATERAL DESCRIPTION: ACCESSORIES, ACCESSIONS, REPLACEMENTS, SUBSTITUTIONS, ADDITIONS AND
14 IMPROVEMENTS THERETO, AND ALL PROCEEDS IN ANY FORM DERIVED DIRECTLY
15 OR INDIRECTLY FROM ANY DEALING WITH THE COLLATERAL OR PROCEEDS

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 128

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES

(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 128
(2647)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 784741347

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		003		5		20220708 1421 1532 0377		

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02	DEBTOR				
03	NAME	BUSINESS NAME			ONTARIO CORPORATION NO.
04		ADDRESS			
05	DEBTOR	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
06	NAME	BUSINESS NAME			ONTARIO CORPORATION NO.
07		ADDRESS			

08 SECURED PARTY / LIEN CLAIMANT
09 ADDRESS

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR NO FIXED MATURITY DATE
10								

	YEAR	MAKE	MODEL	V.I.N.
11	MOTOR			
12	VEHICLE			

13 GENERAL
14 COLLATERAL
15 DESCRIPTION
THEREOF, AND WITHOUT LIMITATION, MONEY, CHEQUES, DEPOSITS IN DEPOSIT-TAKING INSTITUTIONS, GOODS, ACCOUNTS RECEIVABLE, RENTS OR OTHER PAYMENTS ARISING FROM THE LEASE OF THE COLLATERAL, CHATTEL

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 129

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 129
(2648)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 784741347

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		004		5		20220708 1421 1532 0377		

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME	
02	DEBTOR					
03	NAME	BUSINESS NAME				ONTARIO CORPORATION NO.
04		ADDRESS				
05	DEBTOR	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME	
06	NAME	BUSINESS NAME				ONTARIO CORPORATION NO.
07		ADDRESS				

08 SECURED PARTY / LIEN CLAIMANT
09 ADDRESS

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY	OR NO FIXED MATURITY DATE
10									

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR				
12	VEHICLE				

13 GENERAL
14 COLLATERAL
15 DESCRIPTION
PAPER, INSTRUMENTS, INTANGIBLES, DOCUMENTS OF TITLE, SECURITIES, AND RIGHTS OF INSURANCE PAYMENTS OR ANY OTHER PAYMENTS AS INDEMNITY OR COMPENSATION FOR LOSS OR DAMAGE TO THE COLLATERAL OR PROCEEDS OF THE

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 130

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 130
(2649)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 784741347

CAUTION FILING | PAGE NO. | OF | TOTAL PAGES | MOTOR VEHICLE SCHEDULE | REGISTRATION NUMBER | REGISTERED UNDER | REGISTRATION PERIOD
01 005 5 20220708 1421 1532 0377

DATE OF BIRTH | FIRST GIVEN NAME | INITIAL | SURNAME
02 DEBTOR
03 NAME BUSINESS NAME ONTARIO CORPORATION NO.
04 ADDRESS

DATE OF BIRTH | FIRST GIVEN NAME | INITIAL | SURNAME
05 DEBTOR
06 NAME BUSINESS NAME ONTARIO CORPORATION NO.
07 ADDRESS

08 SECURED PARTY / LIEN CLAIMANT
09 ADDRESS

COLLATERAL CLASSIFICATION
CONSUMER GOODS | INVENTORY | EQUIPMENT | ACCOUNTS | OTHER | MOTOR VEHICLE INCLUDED | AMOUNT | DATE OF MATURITY OR NO FIXED MATURITY DATE
10

YEAR | MAKE | MODEL | V.I.N.
11 MOTOR
12 VEHICLE

13 GENERAL COLLATERAL. COLLATERAL
14 DESCRIPTION
15

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 131

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 131
(2650)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 784741482

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		001		6		20220708 1428 1532 0390	P PPSA	05

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02	DEBTOR				
03	NAME	BUSINESS NAME	INTERNATIONAL TRUCKING INCORPORATED		

					ONTARIO CORPORATION NO.	
04	ADDRESS	670 INDUSTRIAL ROAD	CAMBRIDGE		ON	N3H4V9

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
05	DEBTOR				
06	NAME	BUSINESS NAME			

				ONTARIO CORPORATION NO.
07	ADDRESS			

08	SECURED PARTY / LIEN CLAIMANT	ROYAL BANK OF CANADA			
09	ADDRESS	5575 NORTH SERVICE RD,STE 300	BURLINGTON	ON	L7L 6M1

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY	NO FIXED MATURITY	DATE
10			X		X	X				

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR	2023	HYUNDAI	THERMO TECH	3H3V532K3PJ410021
12	VEHICLE	2023	HYUNDAI	THERMO TECH	3H3V532K5PJ410022

13	GENERAL	EQUIPMENT AS FURTHER DESCRIBED UNDER LEASE CONTRACT 201000068719.
14	COLLATERAL	EQUIPMENT DESCRIPTION, 5 2023 HYUNDAI THERMOTECH TRAILER WITH
15	DESCRIPTION	CARRIER 7500 REEFER/HEATER 3H3V532K3PJ410021,VAE91715221

16	REGISTERING AGENT	D + H LIMITED PARTNERSHIP			
17	ADDRESS	2 ROBERT SPECK PARKWAY, 15TH FLOOR	MISSISSAUGA	ON	L4Z 1H8

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 132

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES

(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 132
(2651)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 784741482

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		002		6		20220708 1428 1532 0390		

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02	DEBTOR NAME				
03		BUSINESS NAME			ONTARIO CORPORATION NO.
04		ADDRESS			
05	DEBTOR NAME	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
06		BUSINESS NAME			ONTARIO CORPORATION NO.
07		ADDRESS			
08	SECURED PARTY / LIEN CLAIMANT				
09		ADDRESS			

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR	NO FIXED MATURITY DATE
10									

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR VEHICLE	2023	HYUNDAI	THERMO TECH	3H3V532K7PJ410023
12		2023	HYUNDAI	THERMO TECH	3H3V532K9PJ410024

13	GENERAL COLLATERAL DESCRIPTION	3H3V532K5PJ410022, VAC91710882 3H3V532K7PJ410023, VAC91710176
14		3H3V532K9PJ410024, VAC91710781 3H3V532K0PJ410025, VAC91715211
15		TOGETHER WITH ALL INVENTORY AND EQUIPMENT NOW OR HEREAFTER ACQUIRED
16	REGISTERING AGENT	
17	ADDRESS	

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 133

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 133
(2652)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 784741482

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		003		6		20220708 1428 1532 0390		

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME	
02	DEBTOR					
03	NAME	BUSINESS NAME				ONTARIO CORPORATION NO.
04		ADDRESS				
		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME	
05	DEBTOR					
06	NAME	BUSINESS NAME				ONTARIO CORPORATION NO.
07		ADDRESS				
08	SECURED PARTY / LIEN CLAIMANT					
09		ADDRESS				

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR	NO FIXED MATURITY DATE
10									

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR	2023	HYUNDAI	THERMO TECH	3H3V532K0PJ410025
12	VEHICLE				

13	GENERAL	BY THE DEBTOR AND FINANCED BY THE SECURED PARTY TOGETHER WITH ALL
14	COLLATERAL	ATTACHMENTS, ACCESSORIES, ACCESSIONS, REPLACEMENTS, SUBSTITUTIONS,
15	DESCRIPTION	ADDITIONS AND IMPROVEMENTS THERETO, AND ALL PROCEEDS IN ANY FORM

16	REGISTERING AGENT	
17		ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 134

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 784741482

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		004		6		20220708 1428 1532 0390		

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02	DEBTOR				
03	NAME	BUSINESS NAME			ONTARIO CORPORATION NO.
04		ADDRESS			
05	DEBTOR	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
06	NAME	BUSINESS NAME			ONTARIO CORPORATION NO.
07		ADDRESS			
08	SECURED PARTY / LIEN CLAIMANT				
09		ADDRESS			

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR	NO FIXED MATURITY DATE
10									

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR				
12	VEHICLE				

13 GENERAL
14 COLLATERAL
15 DESCRIPTION
DERIVED DIRECTLY OR INDIRECTLY FROM ANY DEALING WITH THE COLLATERAL OR PROCEEDS THEREOF, AND WITHOUT LIMITATION, MONEY, CHEQUES, DEPOSITS IN DEPOSIT-TAKING INSTITUTIONS, GOODS, ACCOUNTS RECEIVABLE, RENTS OR

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 135

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 135
(2654)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 784741482

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		005		6		20220708 1428 1532 0390		

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02	DEBTOR				
03	NAME	BUSINESS NAME			ONTARIO CORPORATION NO.
04		ADDRESS			
05	DEBTOR	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
06	NAME	BUSINESS NAME			ONTARIO CORPORATION NO.
07		ADDRESS			

08 SECURED PARTY / LIEN CLAIMANT
09 ADDRESS

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY	OR	NO FIXED MATURITY DATE
10										

	YEAR	MAKE	MODEL	V.I.N.
11	MOTOR			
12	VEHICLE			

13 GENERAL COLLATERAL DESCRIPTION OTHER PAYMENTS ARISING FROM THE LEASE OF THE COLLATERAL, CHATTEL
14 PAPER, INSTRUMENTS, INTANGIBLES, DOCUMENTS OF TITLE, SECURITIES, AND
15 RIGHTS OF INSURANCE PAYMENTS OR ANY OTHER PAYMENTS AS INDEMNITY OR

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 136

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 136
(2655)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 784741482

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		006		6		20220708 1428 1532 0390		

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02	DEBTOR				
03	NAME	BUSINESS NAME			ONTARIO CORPORATION NO.
04		ADDRESS			

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
05	DEBTOR				
06	NAME	BUSINESS NAME			ONTARIO CORPORATION NO.
07		ADDRESS			

08 SECURED PARTY / LIEN CLAIMANT
09 ADDRESS

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR	NO FIXED MATURITY DATE
10									

	YEAR	MAKE	MODEL	V.I.N.
11	MOTOR			
12	VEHICLE			

13 GENERAL COLLATERAL DESCRIPTION
14 COMPENSATION FOR LOSS OR DAMAGE TO THE COLLATERAL OR PROCEEDS OF THE
15 COLLATERAL.

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 137

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 137
(2656)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 2C FINANCING CHANGE STATEMENT / CHANGE STATEMENT

	CAUTION FILING	PAGE NO. OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER
01		001	3	X	20220727 1355 4085 6655	

21 RECORD REFERENCED — FILE NUMBER 784741482

PAGE AMENDED	NO SPECIFIC PAGE AMENDED	CHANGE REQUIRED	RENEWAL YEARS	CORRECT PERIOD
		A AMENDMENT		

	FIRST GIVEN NAME	INITIAL	SURNAME
23 REFERENCE DEBTOR/ TRANSFEROR			

24 BUSINESS NAME — INTERNATIONAL TRUCKING INCORPORATED

25 OTHER CHANGE
26 REASON/ — SERIAL COLLATERAL ADDED
27 DESCRIPTION
28

	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02/ 05 DEBTOR/				

03/ TRANSFEREE — BUSINESS NAME
06 ONTARIO CORPORATION NO.
04/07 ADDRESS

29 ASSIGNOR
SECURED PARTY/LIEN CLAIMANT/ASSIGNEE
08
09 ADDRESS

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR MATURITY DATE	NO FIXED MATURITY DATE
10			X		X	X			

	YEAR	MAKE	MODEL	V.I.N.
11 MOTOR VEHICLE		CARRIER	7500 REEFER	VAE91715221
12		CARRIER	7500 REEFER	VAC91710882

13 GENERAL COLLATERAL DESCRIPTION — ADDED
14 CARRIER 7500 REEFER VAE91715221 CARRIER 7500 REEFER VAC91710882
15 CARRIER 7500 REEFER VAC91710176 CARRIER 7500 REEFER VAC91715211
16 REGISTERING AGENT OR — D + H LIMITED PARTNERSHIP
17 SECURED PARTY/ LIEN CLAIMANT — ADDRESS 2 ROBERT SPECK PARKWAY, 15TH FLOOR MISSISSAUGA ON L4Z 1H8

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 138

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj2fv 05/2022)

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 2C FINANCING CHANGE STATEMENT / CHANGE STATEMENT

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER
01		002		3		20220727 1355 4085 6655	

21 RECORD REFERENCED — FILE NUMBER 784741482

PAGE AMENDED	NO SPECIFIC PAGE AMENDED	CHANGE REQUIRED	RENEWAL YEARS	CORRECT PERIOD
22				

	FIRST GIVEN NAME	INITIAL	SURNAME
23 REFERENCE DEBTOR/ TRANSFEROR			

24 BUSINESS NAME

25 OTHER CHANGE REASON/ DESCRIPTION
26
27
28

	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02/05 DEBTOR/ TRANSFEREE				

03/06 BUSINESS NAME — ONTARIO CORPORATION NO.

04/07 ADDRESS

29 ASSIGNOR SECURED PARTY/LIEN CLAIMANT/ASSIGNEE
08
09 ADDRESS

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR MATURITY DATE	NO FIXED
10									

	YEAR	MAKE	MODEL	V.I.N.
11 MOTOR VEHICLE		CARRIER	7500 REEFER	VAC91710176
12		CARRIER	7500 REEFER	VAC91710781

13 GENERAL COLLATERAL DESCRIPTION — CARRIER 7500 REEFER VAC91710781
14
15
16 REGISTERING AGENT OR
17 SECURED PARTY/ LIEN CLAIMANT — ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 139

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR DES SÛRETÉS MOBILIÈRES
(crj2fv 05/2022)

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 4C MOTOR VEHICLE SCHEDULE

	FILE NUMBER			
00	784741482			
	PAGE NO.	OF	TOTAL PAGES	REGISTRATION NUMBER
01	003		3	20220727 1355 4085 6655

	YEAR	MAKE	MODEL	V.I.N.
41		CARRIER	7500 REEFER	VAC91715211
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				
52				
53				
54				
55				
56				

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 140

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj4fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 140
(2659)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 784620315

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		001		1		20220705 1604 1532 7597	P PPSA	05

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02	DEBTOR NAME				

03 BUSINESS NAME: INTERNATIONAL TRUCKING INCORPORATED — ONTARIO CORPORATION NO.

04 ADDRESS: 670 INDUSTRIAL ROAD — CAMBRIDGE — ON — N3H4V9

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
05	DEBTOR NAME				

06 BUSINESS NAME: — ONTARIO CORPORATION NO.

07 ADDRESS:

08 SECURED PARTY / LIEN CLAIMANT: ROYAL BANK OF CANADA

09 ADDRESS: 36 YORK MILLS ROAD, 4TH FLOOR — TORONTO — ON — M2P 0A4

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY	NO FIXED MATURITY	DATE
10		X	X	X	X					

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR VEHICLE				

12

13 GENERAL COLLATERAL DESCRIPTION

14

15

16 REGISTERING AGENT: D + H LIMITED PARTNERSHIP

17 ADDRESS: 2 ROBERT SPECK PARKWAY, 15TH FLOOR — MISSISSAUGA — ON — L4Z 1H8

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 141

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 141
(2660)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 2C FINANCING CHANGE STATEMENT / CHANGE STATEMENT

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER
01		001		1		20241106 1659 1793 7572	

21 RECORD REFERENCED — FILE NUMBER: 784620315

	PAGE AMENDED	NO SPECIFIC PAGE AMENDED	CHANGE REQUIRED	RENEWAL YEARS	CORRECT PERIOD
22		X	A AMENDMENT		

	FIRST GIVEN NAME	INITIAL	SURNAME
23 REFERENCE DEBTOR/ TRANSFEROR			

24 BUSINESS NAME: INTERNATIONAL TRUCKING INCORPORATED

25 OTHER CHANGE REASON/ DESCRIPTION
26 TO ADD "MOTOR VEHICLE INCLUDED" TO THE COLLATERAL CLASSIFICATION
27
28

	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02/05 DEBTOR/				

03/06 TRANSFEREE — BUSINESS NAME: ONTARIO CORPORATION NO.

04/07 ADDRESS:

29 ASSIGNOR SECURED PARTY/LIEN CLAIMANT/ASSIGNEE
08
09 ADDRESS:

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR MATURITY DATE	NO FIXED MATURITY DATE
10		X	X	X	X	X			

	YEAR	MAKE	MODEL	V.I.N.
11 MOTOR VEHICLE				

12 GENERAL COLLATERAL
13 DESCRIPTION
14
15
16 REGISTERING AGENT OR SECURED PARTY/ LIEN CLAIMANT — ADDRESS: AIRD & BERLIS LLP
17 181 BAY STREET, SUITE 1800, BOX# 754 TORONTO ON M5J2T9

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 142

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR DES SÛRETÉS MOBILIÈRES
(crj2fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 142
(2661)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 784117431

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		001		1		20220620 0952 1532 6516	P PPSA	05

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME				
02	DEBTOR	30AUG1977	BOJAN		RAKANOVIC				
03	NAME	BUSINESS NAME					ONTARIO CORPORATION NO.		
04		ADDRESS	209-3189 KING ST. E			KITCHENER		ON	N2A 1B2
05	DEBTOR	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME				
06	NAME	BUSINESS NAME					ONTARIO CORPORATION NO.		
07		ADDRESS							
08	SECURED PARTY / LIEN CLAIMANT		RIORDAN LEASING INC.						
09		ADDRESS	1158 KING ST. E			KITCHENER		ON	N2G2N4

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY	OR NO FIXED MATURITY DATE
10			X		X	X			X

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR	2020	GREAT DANE	53' TRAILER	1GR1A0629LB160337
12	VEHICLE	2020	THERMO KING	REEFER	6001287329

13 GENERAL
14 COLLATERAL
15 DESCRIPTION

16	REGISTERING AGENT		D + H LIMITED PARTNERSHIP			
17		ADDRESS	2 ROBERT SPECK PARKWAY, 15TH FLOOR	MISSISSAUGA	ON	L4Z 1H8

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 143

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES

(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 143
(2662)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 2C FINANCING CHANGE STATEMENT / CHANGE STATEMENT

	CAUTION FILING	PAGE NO. OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER
01		001	2		20230912 1506 1532 0751	

21 RECORD REFERENCED — FILE NUMBER: 784117431

	PAGE AMENDED	NO SPECIFIC PAGE AMENDED	CHANGE REQUIRED	RENEWAL YEARS	CORRECT PERIOD
22			E TRANSFER		

	FIRST GIVEN NAME	INITIAL	SURNAME
23 REFERENCE DEBTOR/ TRANSFEROR	BOJAN		RAKANOVIC

24 BUSINESS NAME

25 OTHER CHANGE REASON/ DESCRIPTION

	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02/05 DEBTOR/ TRANSFEREE				

03/06 BUSINESS NAME: INTERNATIONAL TRUCKING INCORPORATED — ONTARIO CORPORATION NO. 8322872

04/07 ADDRESS: 138 WOOLWICH STREET SOUTH, PO#51 — BRESLAU — ON — N0B 1M0

29 ASSIGNOR SECURED PARTY/LIEN CLAIMANT/ASSIGNEE

08 09 ADDRESS

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR MATURITY DATE	NO FIXED MATURITY DATE
10									

	YEAR	MAKE	MODEL	V.I.N.
11 MOTOR VEHICLE				

12 GENERAL 13 COLLATERAL 14 DESCRIPTION

16 REGISTERING AGENT OR — D + H LIMITED PARTNERSHIP

17 SECURED PARTY/ LIEN CLAIMANT — ADDRESS: 2 ROBERT SPECK PARKWAY, 15TH FLOOR — MISSISSAUGA — ON — L4Z 1H8

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 144

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR DES SÛRETÉS MOBILIÈRES

(crj2fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 144
(2663)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 2C FINANCING CHANGE STATEMENT / CHANGE STATEMENT

	CAUTION FILING	PAGE NO. OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER
01		002	2		20230912 1506 1532 0751	

21 RECORD REFERENCED — FILE NUMBER: 784117431

PAGE AMENDED	NO SPECIFIC PAGE AMENDED	CHANGE REQUIRED	RENEWAL YEARS	CORRECT PERIOD
22				

	FIRST GIVEN NAME	INITIAL	SURNAME
23 REFERENCE			
24 DEBTOR/ TRANSFEROR — BUSINESS NAME			

25 OTHER CHANGE
26 REASON/
27 DESCRIPTION
28

	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02/				
05 DEBTOR/	22MAR1983	ZORAN		MATKOVIC
03/ TRANSFEREE — BUSINESS NAME				
06				

	ADDRESS			ONTARIO CORPORATION NO.	
04/07	138 WOOLWICH STREET SOUTH, PO#51	BRESLAU	ON		N0B 1M0

29 ASSIGNOR
SECURED PARTY/LIEN CLAIMANT/ASSIGNEE
08
09 ADDRESS

COLLATERAL CLASSIFICATION

CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR	NO FIXED MATURITY DATE
10								

	YEAR	MAKE	MODEL	V.I.N.
11 MOTOR VEHICLE				

12 GENERAL
13 COLLATERAL
14 DESCRIPTION
15
16 REGISTERING AGENT OR
17 SECURED PARTY/ LIEN CLAIMANT — ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 145

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj2fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 145
(2664)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN ** THIS REGISTRATION HAS BEEN DISCHARGED **

	FILE NUMBER	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
00	777678642								
01			001		3		20211027 1105 1902 0088	P PPSA	05

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME				
02	DEBTOR								
03	NAME	BUSINESS NAME	INTERNATIONAL TRUCKING INCORPORATED					ONTARIO CORPORATION NO.	
04		ADDRESS	670 INDUSTRIAL ROAD			CAMBRIDGE		ON	N3H 4V9
05	DEBTOR	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME				
06	NAME	BUSINESS NAME						ONTARIO CORPORATION NO.	
07		ADDRESS							
08	SECURED PARTY / LIEN CLAIMANT		MERIDIAN ONECAP CREDIT CORP.						
09		ADDRESS	SUITE 1500, 4710 KINGSWAY			BURNABY		BC	V5H 4M2

	COLLATERAL CLASSIFICATION	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR NO FIXED MATURITY DATE
10			X		X				

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR	2019	HYUNDAI	REEFER	3H3V532C6KT395066
12	VEHICLE	2019	HYUNDAI	REEFER	3H3V532C1KT395072

13	GENERAL	TRAILER(S), REFRIGERATION UNIT(S) TOGETHER WITH ALL ATTACHMENTS
14	COLLATERAL	ACCESSORIES ACCESSIONS REPLACEMENTS SUBSTITUTIONS ADDITIONS AND
15	DESCRIPTION	IMPROVEMENTS THERETO AND ALL PROCEEDS IN ANY FORM DERIVED DIRECTLY OR

16	REGISTERING AGENT	ESC CORPORATE SERVICES LTD.				
17	ADDRESS	201-1325 POLSON DRIVE	VERNON		BC	V1T 8H2

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 146

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN ** THIS REGISTRATION HAS BEEN DISCHARGED **

FILE NUMBER
00 777678642

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		002		3		20211027 1105 1902 0088		

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02	DEBTOR				
03	NAME	BUSINESS NAME			ONTARIO CORPORATION NO.
04		ADDRESS			
		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
05	DEBTOR				
06	NAME	BUSINESS NAME			ONTARIO CORPORATION NO.
07		ADDRESS			

08 SECURED PARTY / LIEN CLAIMANT
09 ADDRESS

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY	OR	NO FIXED MATURITY DATE
10										

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR				
12	VEHICLE				

13 GENERAL
14 COLLATERAL
15 DESCRIPTION
INDIRECTLY FROM ANY SALE AND OR DEALINGS WITH THE COLLATERAL AND A RIGHT TO AN INSURANCE PAYMENT OR OTHER PAYMENT THAT INDEMNIFIES OR COMPENSATES FOR LOSS OR DAMAGE TO THE COLLATERAL OR PROCEEDS OF THE

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 147

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 147
(2666)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN ** THIS REGISTRATION HAS BEEN DISCHARGED **

FILE NUMBER
00 777678642

CAUTION FILING | PAGE NO. | OF | TOTAL PAGES | MOTOR VEHICLE SCHEDULE | REGISTRATION NUMBER | REGISTERED UNDER | REGISTRATION PERIOD
01 003 3 20211027 1105 1902 0088

DATE OF BIRTH | FIRST GIVEN NAME | INITIAL | SURNAME
02 DEBTOR
03 NAME BUSINESS NAME ONTARIO CORPORATION NO.
04 ADDRESS

DATE OF BIRTH | FIRST GIVEN NAME | INITIAL | SURNAME
05 DEBTOR
06 NAME BUSINESS NAME ONTARIO CORPORATION NO.
07 ADDRESS

08 SECURED PARTY / LIEN CLAIMANT
09 ADDRESS

COLLATERAL CLASSIFICATION
CONSUMER GOODS | INVENTORY | EQUIPMENT | ACCOUNTS | OTHER | MOTOR VEHICLE INCLUDED | AMOUNT | DATE OF MATURITY OR NO FIXED MATURITY DATE
10

YEAR | MAKE | MODEL | V.I.N.
11 MOTOR
12 VEHICLE

13 GENERAL COLLATERAL
14 COLLATERAL
15 DESCRIPTION

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 148

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 148
(2667)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 2C FINANCING CHANGE STATEMENT / CHANGE STATEMENT

	CAUTION FILING	PAGE NO.	OF PAGES	TOTAL MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER
01		001	1		20251217 1204 1465 4336	

21 RECORD REFERENCED: FILE NUMBER 777678642

PAGE AMENDED	NO SPECIFIC PAGE AMENDED	CHANGE REQUIRED	RENEWAL YEARS	CORRECT PERIOD
		C DISCHARGE		

22

	FIRST GIVEN NAME	INITIAL	SURNAME
23 REFERENCE DEBTOR/ TRANSFEROR			

24 BUSINESS NAME: INTERNATIONAL TRUCKING INCORPORATED

25 OTHER CHANGE REASON/ DESCRIPTION

26

27

28

	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02/05 DEBTOR/				

03/ TRANSFEREE BUSINESS NAME

06 ONTARIO CORPORATION NO.

04/07 ADDRESS

29 ASSIGNOR SECURED PARTY/LIEN CLAIMANT/ASSIGNEE

08

09 ADDRESS

COLLATERAL CLASSIFICATION

CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY	NO FIXED MATURITY	DATE
10									

	YEAR	MAKE	MODEL	V.I.N.
11 MOTOR VEHICLE				

12

13 GENERAL COLLATERAL DESCRIPTION

14

15

16 REGISTERING AGENT OR SECURED PARTY/ LIEN CLAIMANT ADDRESS: ESC CORPORATE SERVICES LTD.

17 445 KING STREET WEST, SUITE 400 TORONTO ON M5V 1K4

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 149

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES

(crj2fv 05/2022)

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 776279736

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		001		1		20210910 1332 1532 6155	P PPSA	07

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME			
02	DEBTOR							
03	NAME	BUSINESS NAME	INTERNATIONAL TRUCKING INCORPORATED				ONTARIO CORPORATION NO.	
04		ADDRESS	670 INDUSTRIAL RD			CAMBRIDGE	ON	N3H4V9
05	DEBTOR	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME			
06	NAME	BUSINESS NAME					ONTARIO CORPORATION NO.	
07		ADDRESS						
08	SECURED PARTY / LIEN CLAIMANT		THE BANK OF NOVA SCOTIA					
09		ADDRESS	10 WRIGHT BOULEVARD			STRATFORD	ON	N5A7X9

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR NO FIXED MATURITY DATE
10			X		X	X	90713.60	

	YEAR	MAKE	MODEL	V.I.N.
11 MOTOR	2021	JEEP	GLADIATOR	1C6JJTBM6ML594849
12 VEHICLE				

13 GENERAL
14 COLLATERAL
15 DESCRIPTION
OUR SECURITY INTEREST IS LIMITED TO THE MOTOR VEHICLES LISTED ABOVE AND THE PROCEEDS OF THOSE VEHICLES

16 REGISTERING AGENT D + H LIMITED PARTNERSHIP

17 ADDRESS 2 ROBERT SPECK PARKWAY, 15TH FLOOR MISSISSAUGA ON L4Z 1H8

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 150

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 150
(2669)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 774410562

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		001		3	X	20210714 1135 1532 8887	P PPSA	03

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME			
02	DEBTOR							
03	NAME	BUSINESS NAME	INTERNATIONAL TRUCKING INC.				ONTARIO CORPORATION NO.	
04		ADDRESS	670 INDUSTRIAL ROAD			CAMBRIDGE	ON	N3H4R7

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME			
05	DEBTOR							
06	NAME	BUSINESS NAME					ONTARIO CORPORATION NO.	
07		ADDRESS						

08	SECURED PARTY / LIEN CLAIMANT	R & S TRAILER LEASING LIMITED (O/A BREADNER TRAILERS)					
09		ADDRESS	5185 FOUNTAIN STREET NORTH	BRESLAU	ON	N0B 1M0	

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR NO FIXED MATURITY DATE
10		X	X	X	X		465000.00	01JUL2024

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR	2022	HT	THERMOTECH	3H3V532KXNJ304145
12	VEHICLE	2022	HT	THERMOTECH	3H3V532K7NJ304149

13	GENERAL	3H3V532KXNJ304145 AND PROCEEDS 3H3V532K7NJ304149 AND PROCEEDS
14	COLLATERAL	3H3V532K9NJ305013 AND PROCEEDS 3H3V532K6NJ305017 AND PROCEEDS
15	DESCRIPTION	3H3V532KXNJ305019 AND PROCEEDS UAP91672919 AND PROCEEDS UAP91672920

16	REGISTERING AGENT	D + H LIMITED PARTNERSHIP			
17		ADDRESS	2 ROBERT SPECK PARKWAY, 15TH FLOOR	MISSISSAUGA	ON L4Z 1H8

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 151

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES

(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 151
(2670)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 774410562

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		002		3		20210714 1135 1532 8887		

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02	DEBTOR				
03	NAME	BUSINESS NAME			
					ONTARIO CORPORATION NO.
04		ADDRESS			

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
05	DEBTOR				
06	NAME	BUSINESS NAME			
					ONTARIO CORPORATION NO.
07		ADDRESS			

08 SECURED PARTY / LIEN CLAIMANT
09 ADDRESS

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR	NO FIXED MATURITY DATE
10									

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR	2022	HT	THERMOTECH	3H3V532K9NJ305013
12	VEHICLE	2022	HT	THERMOTECH	3H3V532K6NJ305017

13 GENERAL COLLATERAL DESCRIPTION AND PROCEEDS UAP91672657 AND PROCEEDS UAP91672654 AND PROCEEDS
14 UAP91672650 AND PROCEEDS
15

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 152

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 152
(2671)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 4C MOTOR VEHICLE SCHEDULE

FILE NUMBER
00 774410562

	PAGE NO.	OF	TOTAL PAGES	REGISTRATION NUMBER
01	003		3	20210714 1135 1532 8887

	YEAR	MAKE	MODEL	V.I.N.
41	2022	HT	THERMOTECH	3H3V532KXNJ305019

42
43
44
45
46
47
48
49
50
51
52
53
54
55
56

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 153

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj4fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 153
(2672)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 2C FINANCING CHANGE STATEMENT / CHANGE STATEMENT

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER
01		001		1		20240621 1442 1532 5915	

21 RECORD REFERENCED: FILE NUMBER 774410562

	PAGE AMENDED	NO SPECIFIC PAGE AMENDED	CHANGE REQUIRED	RENEWAL YEARS	CORRECT PERIOD
22			B RENEWAL	2	

	FIRST GIVEN NAME	INITIAL	SURNAME
23 REFERENCE DEBTOR/ TRANSFEROR			

24 BUSINESS NAME: INTERNATIONAL TRUCKING INC.

25 OTHER CHANGE REASON/ DESCRIPTION

	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02/05 DEBTOR/				

03/06 TRANSFEREE: BUSINESS NAME / ONTARIO CORPORATION NO.

04/07 ADDRESS

29 ASSIGNOR SECURED PARTY/LIEN CLAIMANT/ASSIGNEE

08

09 ADDRESS

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR MATURITY DATE	NO FIXED MATURITY DATE
10									

	YEAR	MAKE	MODEL	V.I.N.
11 MOTOR VEHICLE				

12 GENERAL COLLATERAL DESCRIPTION

16 REGISTERING AGENT OR: D + H LIMITED PARTNERSHIP

17 SECURED PARTY/ LIEN CLAIMANT: ADDRESS 2 ROBERT SPECK PARKWAY, 15TH FLOOR MISSISSAUGA ON L4Z 1H8

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 154

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR DES SÛRETÉS MOBILIÈRES
(crj2fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 154
(2673)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

FORM 2C FINANCING CHANGE STATEMENT / CHANGE STATEMENT

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER
01		001		1		20250317 1054 1532 7235	

21 RECORD REFERENCED — FILE NUMBER 774410562

	PAGE AMENDED	NO SPECIFIC PAGE AMENDED	CHANGE REQUIRED	RENEWAL YEARS	CORRECT PERIOD
22			F PART DISCH		

	FIRST GIVEN NAME	INITIAL	SURNAME
23 REFERENCE			

24 DEBTOR/TRANSFEROR — BUSINESS NAME INTERNATIONAL TRUCKING INC.

25 OTHER CHANGE
26 REASON/
27 DESCRIPTION
28

	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02/05 DEBTOR/				

03/06 TRANSFEREE — BUSINESS NAME

ONTARIO CORPORATION NO.

04/07 ADDRESS

29 ASSIGNOR
SECURED PARTY/LIEN CLAIMANT/ASSIGNEE
08
09 ADDRESS

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY	NO FIXED MATURITY DATE
10								OR	

	YEAR	MAKE	MODEL	V.I.N.
11 MOTOR	2022	HT	THERMOTECH	3H3V532K6NJ305017

12 VEHICLE
13 GENERAL
14 COLLATERAL
15 DESCRIPTION

16 REGISTERING AGENT OR — D + H LIMITED PARTNERSHIP
17 SECURED PARTY/LIEN CLAIMANT — ADDRESS 2 ROBERT SPECK PARKWAY, 15TH FLOOR MISSISSAUGA ON L4Z 1H8

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 155

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj2fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 155
(2674)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

INFORMATION RELATING TO THE REGISTRATIONS LISTED BELOW IS ATTACHED HERETO.

FILE NUMBER	REGISTRATION NUMBER	REGISTRATION NUMBER	REGISTRATION NUMBER	REGISTRATION NUMBER
522853857	20251215 1557 1902 2518			
522081072	20251118 1443 1031 0634			
521330319	20251024 0910 4085 5992			
521112231	20251016 1639 1532 9820			
520295814	20250919 0907 1532 1815			
520266825	20250918 1010 1902 7252			
520180335	20250916 0949 1532 8759			
518971788	20250806 1232 1532 5072			
516648285	20250527 1545 1901 7785			
507539277	20240723 1612 1532 7709			
507284919	20240715 1614 1532 0222			
506737035	20240626 1320 6005 4454			
505988901	20240603 1327 1902 6216			
505138923	20240507 0925 1532 5612			
505004607	20240502 0929 1532 9955			
504520803	20240417 1112 1532 8136			
503784189	20240325 1046 1532 1132			
503712531	20240321 1453 1532 2255			
503357967	20240308 1425 1532 4175			
500632587	20231124 1023 8077 6302			
500615073	20231123 1617 8077 6295			
500531211	20231121 1443 1901 5099			
500061258	20231107 0823 1532 1043			
798705477	20231102 1619 8077 5736			
798654699	20231101 1423 8077 5689			
798604128	20231031 1418 8077 5651	20231102 1619 8077 5737		
798439599	20231026 1054 1532 3407			
798398865	20231025 1204 4085 0614			
798126129	20231017 0826 4085 7957	20251229 1044 1532 5941		
798024996	20231012 1238 1532 7067			

CONTINUED... 156

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crfj6 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192952.14

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 156
(2675)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : INTERNATIONAL TRUCKING INCORPORATED
FILE CURRENCY : 25JAN 2026

INFORMATION RELATING TO THE REGISTRATIONS LISTED BELOW IS ATTACHED HERETO.

FILE NUMBER	REGISTRATION NUMBER	REGISTRATION NUMBER	REGISTRATION NUMBER	REGISTRATION NUMBER
797282415	20230919 0939 1532 1088	20241120 1118 1532 4671		
796982544	20230908 1220 1532 8540			
794668662	20230626 1154 1532 7839	20230626 1307 1532 8240	20230626 1328 1532 8268	
794128023	20230608 0956 1532 8645			
787069071	20220927 1403 1462 8967			
784824633	20220712 1431 8077 2444			
784741347	20220708 1421 1532 0377			
784741482	20220708 1428 1532 0390	20220727 1355 4085 6655		
784620315	20220705 1604 1532 7597	20241106 1659 1793 7572		
784117431	20220620 0952 1532 6516	20230912 1506 1532 0751		
777678642	20211027 1105 1902 0088	20251217 1204 1465 4336		
776279736	20210910 1332 1532 6155			
774410562	20210714 1135 1532 8887	20240621 1442 1532 5915	20250317 1054 1532 7235	

54 REGISTRATION(S) ARE REPORTED IN THIS ENQUIRY RESPONSE.

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crfj6 05/2022)

Ontario

This is Exhibit “K” referred to in the Affidavit of Adam Haugh sworn before me at Toronto, Ontario, this 28th day of January, 2026



Commissioner for Taking Affidavits

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192954.46

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 1
(2676)

THIS IS TO CERTIFY THAT A SEARCH HAS BEEN MADE IN THE RECORDS OF THE CENTRAL OFFICE OF THE PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM IN RESPECT OF THE FOLLOWING:

TYPE OF SEARCH : BUSINESS DEBTOR

SEARCH CONDUCTED ON : 1000563626 ONTARIO INC.

FILE CURRENCY : 25JAN 2026

ENQUIRY NUMBER 20260126192954.46 CONTAINS 7 PAGE(S), 2 FAMILY(IES).

THE SEARCH RESULTS MAY INDICATE THAT THERE ARE SOME REGISTRATIONS WHICH SET OUT A BUSINESS DEBTOR NAME WHICH IS SIMILAR TO THE NAME IN WHICH YOUR ENQUIRY WAS MADE. IF YOU DETERMINE THAT THERE ARE OTHER SIMILAR BUSINESS DEBTOR NAMES, YOU MAY REQUEST THAT ADDITIONAL ENQUIRIES BE MADE AGAINST THOSE NAMES.

AIRD & BERLIS LLP
ATTN: SHANNON MORRIS
HOLD FOR PICK UP
TORONTO ON M5J2T9

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crfj6 05/2022)

CONTINUED... 2

Ontario

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : 1000563626 ONTARIO INC.
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

	FILE NUMBER
00	796163301

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		001		1		20230814 1046 1902 0165	P PPSA	05

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME			
02	DEBTOR NAME							
03		BUSINESS NAME	1000563626 ONTARIO INC.				ONTARIO CORPORATION NO.	
04		ADDRESS	138 WOOLWICH STREET SOUTH, P.O. BOX 51			BRESLAU	ON	N0B 1M0
		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME			
05	DEBTOR NAME							
06		BUSINESS NAME					ONTARIO CORPORATION NO.	
07		ADDRESS						
08	SECURED PARTY / LIEN CLAIMANT		ROYAL BANK OF CANADA					
09		ADDRESS	36 YORK MILLS ROAD, 4TH FLOOR			TORONTO	ON	M2P 0A4

	COLLATERAL CLASSIFICATION									
	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR	NO FIXED MATURITY DATE
10			X	X					X

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR VEHICLE				

13	GENERAL COLLATERAL DESCRIPTION	GENERAL ASSIGNMENT OF RENTS AND LEASES RELATING TO PREMISES AT 1439
14		GINGERICH ROAD, WILMOT, ONTARIO
15		
16	REGISTERING AGENT	J. PAUL BANNON, BARRISTER & SOLICITOR
17	ADDRESS	501-4080 CONFEDERATION PARKWAY MISSISSAUGA ON L5B 0G1

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 3

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192954.46

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 3
(2678)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : 1000563626 ONTARIO INC.
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

	FILE NUMBER
00	795481515

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		001		4		20230721 1117 1532 0581	P PPSA	05

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME			
02	DEBTOR							
03	NAME	BUSINESS NAME	1000563626 ONTARIO INC.				ONTARIO CORPORATION NO.	
04		ADDRESS	PO BOX 51 138 WOOLWICH ST SOUTH			BRESLAU	ON	N0B1M0
		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME			
05	DEBTOR							
06	NAME	BUSINESS NAME					ONTARIO CORPORATION NO.	
07		ADDRESS						
08	SECURED PARTY / LIEN CLAIMANT		ROYAL BANK OF CANADA					
09		ADDRESS	36 YORK MILLS ROAD, 4TH FLOOR			TORONTO	ON	M2P 0A4

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY	NO FIXED MATURITY	DATE
10		X		X	X	X				

	YEAR	MAKE	MODEL	V.I.N.
11	MOTOR			
12	VEHICLE			

13 GENERAL COLLATERAL DESCRIPTION: THE ACQUIRED PERSONAL PROPERTY INCLUDING, WITHOUT LIMITATION, IN ALL
14 GOODS, CHATTEL PAPER, DOCUMENTS OF TITLE, INSTRUMENTS, INTANGIBLES,
15 MONEY AND SECURITIES NOW OWNED OR HEREAFTER OWNED OR ACQUIRED BY OR

16	REGISTERING AGENT		D + H LIMITED PARTNERSHIP		
17		ADDRESS	2 ROBERT SPECK PARKWAY, 15TH FLOOR	MISSISSAUGA	ON L4Z 1H8

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 4

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES

(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192954.46

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : 1000563626 ONTARIO INC.
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 795481515

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		002		4		20230721 1117 1532 0581		

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02	DEBTOR				
03	NAME	BUSINESS NAME			ONTARIO CORPORATION NO.
04		ADDRESS			
		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
05	DEBTOR				
06	NAME	BUSINESS NAME			ONTARIO CORPORATION NO.
07		ADDRESS			

08 SECURED PARTY / LIEN CLAIMANT
09 ADDRESS

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR NO FIXED MATURITY DATE	NO FIXED MATURITY DATE
10									

	YEAR	MAKE	MODEL	V.I.N.
11	MOTOR			
12	VEHICLE			

13 GENERAL COLLATERAL DESCRIPTION — ON BEHALF OF DEBTOR AND ALL PROCEEDS AND RENEWALS THEREOF, ACCRETIONS
14 THERETO AND SUBSTITUTIONS THEREFOR, AND INCLUDING, WITHOUT
15 LIMITATION, ALL OF THE FOLLOWING NOW OWNED OR HEREAFTER OWNED OR

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 5

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192954.46

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 5
(2680)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : 1000563626 ONTARIO INC.
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 795481515

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		003		4		20230721 1117 1532 0581		

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02	DEBTOR				
03	NAME	BUSINESS NAME			ONTARIO CORPORATION NO.
04		ADDRESS			
		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
05	DEBTOR				
06	NAME	BUSINESS NAME			ONTARIO CORPORATION NO.
07		ADDRESS			

08 SECURED PARTY / LIEN CLAIMANT
09 ADDRESS

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY	NO FIXED MATURITY	DATE
10										

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR				
12	VEHICLE				

13 GENERAL COLLATERAL DESCRIPTION ACQUIRED BY OR ON BEHALF OF DEBTOR, ALL INVENTORY, ALL EQUIPMENT, ALL
14 DEBTS, ALL DEEDS, DOCUMENTS, WRITINGS, PAPERS, BOOKS OF ACCOUNT AND
15 OTHER BOOKS RELATING TO OR BEING RECORDS OF DEBTS, CHATTEL PAPER OR

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 6

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES

(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192954.46

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 6
(2681)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : 1000563626 ONTARIO INC.
FILE CURRENCY : 25JAN 2026

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
00 795481515

	CAUTION FILING	PAGE NO.	OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
01		004		4		20230721 1117 1532 0581		

		DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
02	DEBTOR				
03	NAME	BUSINESS NAME			ONTARIO CORPORATION NO.
04		ADDRESS			
05	DEBTOR	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
06	NAME	BUSINESS NAME			ONTARIO CORPORATION NO.
07		ADDRESS			

08 SECURED PARTY / LIEN CLAIMANT
09 ADDRESS

COLLATERAL CLASSIFICATION

	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY	OR	NO FIXED MATURITY DATE
10										

		YEAR	MAKE	MODEL	V.I.N.
11	MOTOR				
12	VEHICLE				

13 GENERAL
14 COLLATERAL
15 DESCRIPTION
DOCUMENTS OF TITLE, ALL CONTRACTUAL RIGHTS AND INSURANCE CLAIMS AND ALL GOODWILL, PATENTS, TRADEMARKS, COPYRIGHTS, AND OTHER INDUSTRIAL PROPERTY.

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 7

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES

(crj1fv 05/2022)

Ontario

RUN NUMBER : 026
RUN DATE : 2026/01/26
ID : 20260126192954.46

PROVINCE OF ONTARIO
MINISTRY OF PUBLIC AND BUSINESS SERVICE DELIVERY
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 7
(2682)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : 1000563626 ONTARIO INC.
FILE CURRENCY : 25JAN 2026

INFORMATION RELATING TO THE REGISTRATIONS LISTED BELOW IS ATTACHED HERETO.

FILE NUMBER	REGISTRATION NUMBER	REGISTRATION NUMBER	REGISTRATION NUMBER	REGISTRATION NUMBER
796163301	20230814 1046 1902 0165			
795481515	20230721 1117 1532 0581			

2 REGISTRATION(S) ARE REPORTED IN THIS ENQUIRY RESPONSE.

CERTIFIED BY/CERTIFIÉES PAR
V. Quintanilla W.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crfj6 05/2022)

Ontario

This is Exhibit “L” referred to in the Affidavit of Adam Haugh sworn before me at Toronto, Ontario, this 28th day of January, 2026



Commissioner for Taking Affidavits

From:	Mutis, Barry
To:	Zoran Matkovic
Cc:	Shaun Parsons; Sanjeev Mitra; srana@wraylegal.com; Abdul Khaliq
Subject:	RE: URGENT - Update?
Date:	March 20, 2025 9:06:47 AM
Attachments:	image005.png image006.png image007.png

Zoran,

Please provide update. You've now had sufficient time to at least obtain committed financing term sheets for the refinancing. Please provide these as soon as possible.

Barry Mutis | Director, Special Loans & Advisory Services | Royal Bank of Canada
20 King Street West, 2nd Floor, Toronto, ON M5H 1C4
W: (416) 974-6887 C: (416) 456-3914

From: Zoran Matkovic <zoran@ititrucking.com>
Sent: Monday, March 10, 2025 8:32 AM
To: Mutis, Barry <barry.mutis@rbc.com>
Cc: Shaun Parsons <sparsons@airdberlis.com>; Sanjeev Mitra (smitra@airdberlis.com) <smitra@airdberlis.com>; srana@wraylegal.com; Abdul Khaliq <abdul@ask.associates>
Subject: Re: URGENT - Update?

[External]/[Externe]

Hi Barry,

Please see financing update below.

Operating Facility and Commercial Mortgage:
Our consultant followed up with Meridian on February 25th, and they confirmed that the application is currently in the credit queue, awaiting processing (as seen in the attached screenshot). The delay on Meridian's side was due to the annual review season. Today, the consultant provided an update indicating that it is likely to be picked up by credit this coming week, with approval expected within a week to 10 days.

RBC Leases:
We are in discussions with Riordan Leasing and Peterbilt regarding the refinancing of trucks and trailers. They are encouraging us to replace the existing units with new trucks and trailers for easier financing. However, since we aim to avoid increasing our debt, we are negotiating for them to take over the financing of the existing RBC leases instead. Given the current economic climate, these discussions are taking a little longer than usual to finalize.

Please bear with us—we assure you that the facilities will be relocated shortly.

Additionally, it seems that the company's business accounts have been restricted to deposits only. We kindly request that you lift this restriction so we can continue our operations until we transition our banking relationship to Meridian.

Thank you !

Zoran Matkovic
CEO and President
INTERNATIONAL TRUCKING INC.
(877) 310-8673 | (519) 219-8000
fax: (226) 240-0271

1439 Gingerich Road,
Baden, ON N3A 3J7
www.ititrucking.com
zoran@ititrucking.com

From: Mutis, Barry <barry.mutis@rbc.com>
Sent: Wednesday, March 5, 2025 11:52:51 AM
To: Zoran Matkovic <zoran@ititrucking.com>
Cc: Shaun Parsons <sparsons@airdberlis.com>; Sanjeev Mitra (smitra@airdberlis.com) <smitra@airdberlis.com>
Subject: RE: URGENT - Update?

Please provide details as to who the lenders are. You indicated there were two companies looking to refinance the RBC leases. Is Merdian financing the Operating Loan and Real Estate Facility? If so, please provide their committed term sheet.

Barry Mutis | Director, Special Loans & Advisory Services | Royal Bank of Canada
20 King Street West, 2nd Floor, Toronto, ON M5H 1C4
W: (416) 974-6887 C: (416) 456-3914

From: Zoran Matkovic <zoran@ititrucking.com>
Sent: Wednesday, March 5, 2025 11:46 AM
To: Mutis, Barry <barry.mutis@rbc.com>
Cc: Shaun Parsons <sparsons@airdberlis.com>; Sanjeev Mitra (smitra@airdberlis.com) <smitra@airdberlis.com>
Subject: Re: URGENT - Update?

[External]/[Externe]

Good Morning Barry ,

We have 400k coming in by Friday morning latest into acc,

As well everything is sent to the new lender Im hopping to have answer by beginning of next week , they had some questions about equipment (trailers) , yesterday I provided them info they needed ,

Soon as as we have answer we will let you know , expect a email from us next week for sure

Thank you !

Kind regards,

Zoran Matkovic

INTERNATIONAL TRUCKING INC.
p: (877) 310-8673 | (519) 219-8000
f: (226) 240-0271
a: 1439 Gingerich Road, Baden, ON N3A 3J7
w: www.ititrucking.com e: zoran@ititrucking.com

From: Mutis, Barry <barry.mutis@rbc.com>
Date: Wednesday, March 5, 2025 at 11:41 AM
To: Zoran Matkovic <zoran@ititrucking.com>
Cc: Shaun Parsons <sparsons@airdberlis.com>, Sanjeev Mitra (smitra@airdberlis.com) <smitra@airdberlis.com>
Subject: URGENT - Update?

Zoran,

Your account is running in excess and we continue to return items. Unless we get some confirmation the refinancing is happening soon, we will proceed with enforcement under our security.

Please provide me a timeline for when the RBC debt will be repaid, including copies of all lending commitments.

Thank you,

Barry Mutis | Director, Special Loans & Advisory Services | Royal Bank of Canada

20 King Street West, 2nd Floor, Toronto, ON M5H 1C4
W: (416) 974-6887 C: (416) 456-3914

If you received this email in error, please advise the sender (by return email or otherwise) immediately. You have consented to receive the attached electronically at the above-noted email address; please retain a copy of this confirmation for future reference.

Si vous recevez ce courriel par erreur, veuillez en aviser l'expéditeur immédiatement, par retour de courriel ou par un autre moyen. Vous avez accepté de recevoir le(s) document(s) ci-joint(s) par voie électronique à l'adresse courriel indiquée ci-dessus; veuillez conserver une copie de cette confirmation pour les fins de reference future.

This is Exhibit “M” referred to in the Affidavit of Adam Haugh sworn before me at Toronto, Ontario, this 28th day of January, 2026



_____

Commissioner for Taking Affidavits

Jordan Handsor

From: Hassan Ilyas <hassan@ititrucking.com>
Sent: June 3, 2025 1:15 PM
To: Haugh, Adam (He/Him/His); Zoran Matkovic
Cc: 'srana@wraylegal.com'
Subject: Re: International Trucking
Attachments: TD - Discussion Paper (International Trucking).pdf; National Bank Financing Proposal - ITI.pdf

[External]/[Externe]

Hi Adam,

Thanks for your note. We appreciate RBC's concerns and wish to clarify some points.

We have already reinstated the Company's deposits back to RBC. This change has taken a few weeks to trickle through and should be fully implemented by the end of next week. We will provide June 2025 TD statements as supporting documentation.

The TD account was only active for a short period, and we were unaware that its use was not permitted. Rest assured, we will not be using the TD account while our banking remains with RBC.

Regarding the recent overdrafts and insufficient funds, corrective measures being implemented this week will permanently resolve this issue. The Company is injecting $650,000.00 tomorrow to reduce the line balance and stabilize cash flow, with an additional $400,000 capital injection also expected to come in within a week or so (delayed due to some technical challenges). We will cumulatively reduce the line by $1,050,000.00. These corrective measures will permanently resolve the issue. In view of these measures, we kindly request that the EFT limit be lifted to help facilitate smooth day-to-day operations until the Company has finalized refinancing with another lender.

With respect to refinancing, we are in advanced stages of refinancing with both TD and National Bank. The final step involves submitting the Review Engagement, which is currently in progress and expected to be completed by the end of June, at which time the lenders will issue a Letter of Commitment. Please see the TD and NBC term sheets attached. We respectfully request an indulgence until July 15, 2025 to produce letter of commitment.

Apart from TD and National Bank, as a secondary option, we are also in the process of refinancing RBC leases through another channel and we are confident that this will be completed within a month.

Adam, I trust the above is satisfactory. If you have further questions or concerns, we are happy to get on a phone call today or at your earliest convenience to address the Bank's concerns. Thank you for assisting us through this process.

Best Regards,

RE: TD Discussion Paper

RJ

Richardson, Joseph<Joseph.Richardson@td.com>

Reply

To: Hassan Ilyas

Cc: Zoran Matkovic; ITI Accounts

Start reply with: Attach a file | Yes, will do. | Please see attached.

Hi Hassan,

Sorry for the delay here.

We can refresh finalize the term sheet now that KPMG has begun their process this week.
In the interim, can you please send over the AR and AP listings from Jan. 2024 – Nov. 2024.

Thank you,

Joe Richardson, MBA | Relationship Manager | TD Commercial Banking
100 King Street West, 4th Floor I Hamilton, Ontario I L8P 1A2
T: (905) 510–9974 F: (905) 521 - 6510

From: Hassan Ilyas <hassan@ititrucking.com>
Sent: Friday, May 23, 2025 10:34 AM
To: Richardson, Joseph <Joseph.Richardson@td.com>
Cc: Zoran Matkovic <zoran@ititrucking.com>; ITI Accounts <accounts@ititrucking.com>
Subject: Re: TD Discussion Paper

CAUTION: EXTERNAL MAIL. DO NOT CLICK ON LINKS OR OPEN ATTACHMENTS YOU DO NOT TRUST
ATTENTION : COURRIEL EXTERNE. NE CLIQUEZ PAS SUR DES LIENS ET N'OUVREZ PAS DE PIÈCES JOINTES AUXQUELS VOUS NE FAITES PAS CONFIAN

Hi Joe,

Yes, we signed the engagement letter with KPMG just yesterday. They are scheduled to begin work in the first week of June. In the meantime, co
forward? RBC continues to request the commitment letter, and we'd like to expedite the process as much as possible.

Thanks,

From: Richardson, Joseph <Joseph.Richardson@td.com>

From: Sethi, Sagar <sagar.sethi@nbc.ca>
Sent: Tuesday, May 27, 2025 1:25 PM
To: Hassan Ilyas <hassan@ititrucking.com>; Sanjaya Yaddehige <sanjaya@pataviconsulting.com>
Cc: Zoran Matkovic <zoran@ititrucking.com>
Subject: RE: ITI Term Sheet- National Bank

Hi Illyas

Thank you for your email.

1. Understood about the direct customers vs broker channel. Thank you for clarifying.
2. The lease listing you provided I think is Principal and interest, which may help explain some of the misunderstanding.
3. Thanks for clarifying

Given that these few items need to be cleaned up and we want to have an accurate picture, the FYE 2024 KPMG statements will be important. As mentione those are in hand. I'll make a note to follow up mid-June to get a status update.

Thanks
Sagar

NATIONAL BANK | Powering your ideas
#itwillbeokay
Sagar Sethi (Linkedin)
Senior Director, Commercial Banking
(Transit: 6028-1)
T: 905.270.9660 Ext: 24328
M: 416.951.3041
F: 905.270.1880

From: Haugh, Adam (He/Him/His) <adam.haugh@rbc.com>
Sent: Sunday, June 1, 2025 4:21 PM
To: Hassan Ilyas <hassan@ititrucking.com>; Zoran Matkovic <zoran@ititrucking.com>
Cc: 'srana@wraylegal.com' <srana@wraylegal.com>
Subject: RE: International Trucking

Hi Hassan / Zoran,

Thank you for your email.

The terms of the banking arrangements require that the borrower use only accounts at RBC for their daily banking requirements which includes the deposits of all proceeds of accounts receivable.

The bank has never consented to the borrower utilizing accounts at any other institution. The bank is not prepared to do so now, especially after the debtor has taken unilateral steps without regard to the credit agreement.

The amendment to the electronic payment methods was the result of excesses and frequent items presented with insufficient funds in the accounts. This has not changed, with both Barry and myself returning items on a regular basis in recent months. It would not be prudent to reinstate the electronic limits beyond what is in place currently.

The bank has been seeking repayment for some time now without any tangible progress by the debtor in this regard. While you indicate there is refinancing in progress, this seems to have been the story for a number of months already.

At this stage, the bank will be re-issuing its formal demands for repayment of amounts owed to it and taking further steps to protect its interest.

Sincerely,

Adam Haugh (He / Him / His), MBA | Director, Special Loans & Advisory Services | Royal Bank of Canada | 20 King Street West – 2nd floor, Toronto, Ontario M5H 1C4 | T: 437-218-4501

From: Hassan Ilyas <hassan@ititrucking.com>
Sent: Monday, May 26, 2025 4:40 PM
To: Haugh, Adam (He/Him/His) <adam.haugh@rbc.com>; Zoran Matkovic <zoran@ititrucking.com>
Cc: 'srana@wraylegal.com' <srana@wraylegal.com>
Subject: Re: International Trucking

[External]/[Externe]

Hi Adam,

The deposits are going to a TD Account held by ITI and have been since October 2024. To explain why, I will have to first provide some context.

RBC placed a $5,000 EFT limit on all RBC accounts held by ITI in August 2024, with a view of forcing ITI to catch up on its arrears and keeping more funds available for covering payments owing to the Bank. This was never intended to be a long-term measure because, it is simply impossible to sustain. ITI has nearly 30MM dollars in annual revenues and, as a transportation and logistics company, is a heavy cashflow operation with EFTs regularly exceeding $5,000. Writing cheques and purchasing bank drafts for every day expenses is not sustainable.

ITI has brought all of its payments up to date as agreed and is now proactively addressing any cashflow issues through a close to $400K shareholder capital injection and resolve any concerns that the Bank has to the Bank's satisfaction.

However, for one reason or another, this EFT limit was never lifted and has remained in place for 10 months. This has been the cause of significant business interruption and also explains the high volume of returned payments.

In October 2024, as a temporary measure, ITI was forced to use its dormant TD account to continue operations with a full view of reverting back to RBC fully once the EFT limit was lifted. The management has been so busy with refinancing and operations that it never got the opportunity to address the EFT limit. The TD Account has remained in use because the EFT limit has remained in place.

With that said, we are submitting a request to lift the EFT limit because ITI is caught up on all payments.

We are happy to provide your office with all of the TD account statements to provide transparency over ITI's cashflows and operations. However, since TD is a potential lender that we are pursuing for

refinancing, we will require that the Bank agree to certain confidentiality terms, including not communicating with TD with respect to ITI, in order to protect the integrity of the refinancing process. As we advised last week Thursday, TD is awaiting 2024 review engagement financials.

As of the year-end reporting period, we were in ongoing discussions with TD regarding the selection of an audit firm for the 2024 financials, particularly concerning audit fees. These discussions, including negotiations with multiple firms, extended over the course of nearly a month. We have since accepted KPMG's engagement letter, and work is scheduled to commence this coming week. We anticipate completing the 2024 Review Engagement for ITI and the compilation engagements for the Holdco by the end of June. We will continue to keep you informed as progress is made.

I hope the above information provides a full explanation of ITI's financial status and its plan forward. We are happy to jump on a call with you if have further questions.

Thanks,

From: Haugh, Adam (He/Him/His) <adam.haugh@rbc.com>
Sent: Friday, May 23, 2025 9:06 PM
To: Hassan Ilyas <hassan@ititrucking.com>; Zoran Matkovic <zoran@ititrucking.com>
Cc: 'srana@wraylegal.com' <srana@wraylegal.com>
Subject: RE: International Trucking

Hi Hassan,

Thanks for your prompt reply. Some further commentary is required to help me understand better:

- The level of deposits into the CAD account are very minimal and doesn't match the A/R listing. Where are they going to instead?
- As I already asked below, why are most of the into the USD account from Richelieu, which doesn't appear to match the US A/R listing either. Again, can you help me understand what I'm missing?
- Who is the account holder of the account at Meridian CU where the $10,000 deposit came from (April 10th)?

Lastly, all YE reporting was due as of April 30th, including the highlighted items in the list below:

Aged Accounts Payable Listing	General	Borrower	Monthly if >$500M	30	CAG Compliance
Aged Accounts Receivables Listing	General	Borrower	Monthly if >$500M	30	CAG Compliance
Borrowing Limit Certificate	General	Borrower	Monthly if >$500M	30	CAG Compliance
Listing of Potential Prior-Ranking Claims	General	Borrower	Monthly if >$500M	30	CAG Compliance
Personal Statement of Affairs (Non-Consolidated)	General	Other	Biennially	120	CAG Compliance
Equip and Financing Listing incl Year,Veh Make,Model,VIN,Pur Price,Dn Pmt,Unfunded Amt,Ln/Lease,Amt Fin,Pmt Amt,Bullet Amt,Start Dt,End Dt,Lender,etc. (Non-standard)	General	Borrower	Annually	120	CAG Compliance
Chartered Accountant Confirmation of Unfunded CapEx for the Fiscal Year Supported by the Applicable Calculation (Non-standard)	General	Borrower	Annually	120	CAG Compliance
List of Lienable Accounts Payable Incl Monies due to Owners-Operators, Subcontractors, Contract Carriers and all Parties Protected by Deemed Trust Leg (Non-standard)	General	Borrower	Monhtly if >$500M	30	CAG Compliance
Company Prepared Financial Statements (Non-Consolidated)	General	Borrower	Monthly if >$500M	30	CAG Compliance
Compliance Certificate	General	Borrower	Annually	120	CAG Compliance
Aged Insured A/R	General	Borrower	if >500M & 90% disc	30	CAG Compliance
Audited Financial Statements (Non-Consolidated)	General	Borrower	Annually	120	CAG Compliance
Compilation Engagement (Combined)	General		Annually	120	CAG Compliance

(Combined Compilation Engagement statements listed as the last item above is for combination of International Trucking Incorporated and 1000563626 Ontario Inc.

Thank you.

Adam Haugh (He / Him / His), MBA | Director, Special Loans & Advisory Services | Royal Bank of Canada | 20 King Street West – 2nd floor, Toronto, Ontario M5H 1C4 | T: 437-218-4501

From: Hassan Ilyas <hassan@ititrucking.com>
Sent: Thursday, May 22, 2025 5:25 PM
To: Haugh, Adam (He/Him/His) <adam.haugh@rbc.com>; Zoran Matkovic <zoran@ititrucking.com>
Cc: 'srana@wraylegal.com' <srana@wraylegal.com>
Subject: Re: International Trucking

[External]/[Externe]

Hi Adam,

Apologies for the delayed response—I was out of the country and am just now catching up on emails.

Upon review, we noticed that the $320K capital injection did not go through due to some internal banking issues. This matter is being addressed and should be resolved by next week. You can expect a capital injection in the range of $300K to $400K, most likely closer to $400K. We will notify you as soon as the funds are processed. The deposits you are currently seeing are from customers.

Regarding the credit card exposure - this is duly noted. We are planning to reduce the outstanding balance over the coming week, especially with the anticipated capital injection at the end of next week.

All financial reporting is up to date. Preparation for the 2024 Review Engagement will begin in early June. In the meantime, we will share the internally prepared management financials with you shortly.

Based on our discussions, both TD and National Bank appear very promising. They are currently awaiting the 2024 Review Engagement financials, while the internal review is already underway. We are equally eager to complete the transition and redirect our efforts toward driving business growth.

Thanks,

From: Haugh, Adam (He/Him/His) <adam.haugh@rbc.com>
Sent: Friday, May 23, 2025 1:37 AM
To: Zoran Matkovic <zoran@ititrucking.com>; Hassan Ilyas <hassan@ititrucking.com>
Cc: 'srana@wraylegal.com' <srana@wraylegal.com>
Subject: RE: International Trucking

Hi Zoran, Hassan....

Never heard from you on this. Please respond.

Adam Haugh (He / Him / His), MBA | Director, Special Loans & Advisory Services | Royal Bank of Canada | 20 King Street West – 2nd floor, Toronto, Ontario M5H 1C4 | T: 437-218-4501

From: Zoran Matkovic <zoran@ititrucking.com>
Sent: Wednesday, May 14, 2025 11:23 AM
To: Haugh, Adam (He/Him/His) <adam.haugh@rbc.com>; Hassan Ilyas <hassan@ititrucking.com>
Cc: 'srana@wraylegal.com' <srana@wraylegal.com>
Subject: Re: International Trucking

[External]/[Externe]

Hello Adam

As per our tel conversation soon as Hassan is back he will follow up on your email !

Thank you Adam !

Kind regards,

Zoran Matkovic

INTERNATIONAL TRUCKING INC.
p: (877) 310-8673 | (519) 219-8000
f: (226) 240-0271
a: 1439 Gingerich Road, Baden, ON N3A 3J7
w: www.ititrucking.com e: zoran@ititrucking.com

From: Haugh, Adam (He/Him/His) <adam.haugh@rbc.com>
Date: Wednesday, May 14, 2025 at 11:17 AM
To: Hassan Ilyas <hassan@ititrucking.com>, Zoran Matkovic <zoran@ititrucking.com>
Cc: 'srana@wraylegal.com' <srana@wraylegal.com>
Subject: RE: International Trucking

As a follow up to this, thank you for the brief discussion today, Zoran. Please have Hassan follow up with a response to the various questions in this email as soon as he is available (this weekend). As well, please have your accountant forward your year-end financials and all other reporting asap as well. If only internal or draft financials are available, then please send those.

Thank you.

Adam Haugh (He / Him / His), MBA | Director, Special Loans & Advisory Services | Royal Bank of Canada | 20 King Street West – 2nd floor, Toronto, Ontario M5H 1C4 | T: 437-218-4501

From: Haugh, Adam (He/Him/His)
Sent: Friday, May 9, 2025 11:54 AM
To: 'Hassan Ilyas' <hassan@ititrucking.com>; Zoran Matkovic <zoran@ititrucking.com>
Cc: srana@wraylegal.com
Subject: RE: International Trucking

Thanks Ilyas. My apologies, I thought I'd sent this email out a couple days ago but saw it in my draft folder today...

Yes, I see an echeque for $300,000 that went into the account on May 1st. I also see several other echeques throughout the month of April:

- Echeque deposit on April 24, for $272M.
- Echeque on April 17th for $262M that was charged back. We discussed this one previously, with my understanding that it was from an error from an old account and replaced with the echeque on April 24th.
- Echeque on April 10 - $250M

Beyond these deposits, I don't see a lot of deposits into the accounts. Certainly not consistent with the level of sales or A/R your company shows. While there's more activity in the USD account, it's still not as high as I would have expected given the figures on your year end F/S. Most of the deposits into the USD account appear to come from Richelieu, which also doesn't match the last A/P listing I have, which shows over 400 customers. Can you help me understand what I'm missing?

I do note a transfer in of $10M from Meridian CU on April 10th. Is this from your own account at Meridian? If so, is this where many of the deposit activity has been going?

While the RBC leases and auto loan were previously delinquent, these are now current. However, I do note that the credit card exposure appears to be maxed and has been so for at least the past twelve months. At 19.99% interest rate, why is that?

The TD Discussion Paper appears to be at a preliminary stage, and contingent on a lot of due diligence still to be done. Frankly, it doesn't add a lot of value as a result and is disappointing given we've been anticipating something more substantive for some time now.

Lastly, can you please provide all your financial reporting as soon as possible? As previously mentioned, it is past due.

I will follow up with you on Monday if I haven't heard back. Thanks,

Adam Haugh (He / Him / His), MBA | Director, Special Loans & Advisory Services | Royal Bank of Canada | 20 King Street West – 2nd floor, Toronto, Ontario M5H 1C4 | T: 437-218-4501

From: Hassan Ilyas <hassan@ititrucking.com>
Sent: Monday, May 5, 2025 4:06 PM
To: Haugh, Adam (He/Him/His) <adam.haugh@rbc.com>; Zoran Matkovic <zoran@ititrucking.com>
Cc: srana@wraylegal.com
Subject: Re: International Trucking

[External]/[Externe]

Hi Adam,

I hope you're doing well.

I wanted to share a few key developments from the past week:

1. We've received the discussion paper from TD—please find it attached. We're currently in the process of meeting all the outlined requirements and will keep you informed as we progress.
2. PACCAR has approved the replacement of RBC trucks and trailers. However, as previously discussed, we're not looking to take on additional debt at this time, so we are keeping this on hold and are instead prioritizing proposals from TD and National Bank.
3. On Thursday, Zoran contributed $320,000 of his personal funds into RBC. The amount should be reflected in our account today or by tomorrow, which should help resolve our current cash flow concerns.

Thank you for your ongoing support and understanding.

Best regards,

From: Scott Turnbull <Scott.Turnbull@brandt.ca>
Sent: Friday, May 2, 2025 12:16 AM
To: Zoran Matkovic <zoran@ititrucking.com>; Hassan Ilyas <hassan@ititrucking
Subject: Financing Approval - PACCAR | 18 x PTRB 579

Good afternoon, Zoran – hope you are doing well.

Happy to report that we have 18 Peterbilt 579s approved for financing throu

Zoran – I understand that you are away this week. If you would like to give m
available though PACCAR.

Sincerely,

Scott Turnbull
Retail Finance Manager
Brandt Finance
924 South Service Road,
Stoney Creek, ON, L8E 6A2
(905) 730-5600 cell

From: Hassan Ilyas <hassan@ititrucking.com>
Sent: Thursday, April 24, 2025 8:05 PM
To: Haugh, Adam (He/Him/His) <adam.haugh@rbc.com>; Zoran Matkovic <zoran@ititrucking.com>
Cc: srana@wraylegal.com <srana@wraylegal.com>
Subject: Re: International Trucking

Hi Adam,

We received a proposal from National Bank and Meridian a while back but we were solely focusing on Meridian at that time. Just a week ago, we decided to proceed with the National Bank proposal and are actively working on it now. TD is also in progress and should hear back next week regarding the term sheet.

Also, we plan to do the $300k capital injection early next week and are already working on it. Will inform you once its done.

Regarding the company name, maybe it was a typo on their end.

Thanks,

From: Haugh, Adam (He/Him/His) <adam.haugh@rbc.com>
Sent: Thursday, April 24, 2025 6:39 PM
To: Hassan Ilyas <hassan@ititrucking.com>; Zoran Matkovic <zoran@ititrucking.com>
Cc: srana@wraylegal.com <srana@wraylegal.com>
Subject: RE: International Trucking

Hassan, thanks for this but I notice it is dated Dec. 19, 2024. Unfortunately, this doesn't have much value if nothing has progressed to any sort of a commitment since then. Why is that, fully four months later???

Also noticed they spelled the company name wrong on cover sheet.

Adam Haugh (He / Him / His), MBA | Director, Special Loans & Advisory Services | Royal Bank of Canada | 20 King Street West – 2nd floor, Toronto, Ontario M5H 1C4 | T: 437-218-4501

From: Hassan Ilyas <hassan@ititrucking.com>
Sent: Tuesday, April 22, 2025 5:11 PM
To: Haugh, Adam (He/Him/His) <adam.haugh@rbc.com>; Zoran Matkovic <zoran@ititrucking.com>
Cc: srana@wraylegal.com
Subject: Re: International Trucking

[External]/[Externe]

Hi Adam,

As discussed, please see attached discussion paper from National Bank. We will share TD term sheet with you once its available.

Zoran is working on the $300k capital injection. We will update you once it is done.

Thanks for your continued support.

From: Haugh, Adam (He/Him/His) <adam.haugh@rbc.com>
Sent: Tuesday, April 22, 2025 10:37 PM
To: Hassan Ilyas <hassan@ititrucking.com>; Zoran Matkovic <zoran@ititrucking.com>
Cc: srana@wraylegal.com <srana@wraylegal.com>
Subject: RE: International Trucking

Yes, I am available then. I will send you and Zoran an invite for a Webex discussion.

Thanks,

Adam Haugh (He / Him / His), MBA | Director, Special Loans & Advisory Services | Royal Bank of Canada | 20 King Street West, 2nd floor, Toronto, Ontario M5H 1C4 | T: 437-218-4501

From: Hassan Ilyas <hassan@ititrucking.com>
Sent: Tuesday, April 22, 2025 1:32 PM
To: Haugh, Adam (He/Him/His) <adam.haugh@rbc.com>; Zoran Matkovic <zoran@ititrucking.com>
Cc: srana@wraylegal.com
Subject: Re: International Trucking

[External]/[Externe]

Hi Adam,

Would you be available at 4PM today to have a quick chat?

Thanks,

From: Haugh, Adam (He/Him/His) <adam.haugh@rbc.com>
Sent: Friday, April 18, 2025 1:01 AM
To: Zoran Matkovic <zoran@ititrucking.com>; Hassan Ilyas <hassan@ititrucking.com>
Cc: srana@wraylegal.com <srana@wraylegal.com>
Subject: RE: International Trucking

Hi Zoran,

In order to pay out the small term loan there have to be sufficient funds in the account, which there haven't been lately.

I don't understand your second request - I thought you were lining up alternative financing arrangements? We have been expecting this for some time already.

I can talk on Monday if you wish. Let me know what time works.

Adam Haugh (He / Him / His), MBA | Director, Special Loans & Advisory Services | Royal Bank of Canada | 20 King Street West, 2nd floor, Toronto, Ontario M5H 1C4 | T: 437-218-4501

From: Zoran Matkovic <zoran@ititrucking.com>
Sent: Thursday, April 17, 2025 3:37 PM
To: Haugh, Adam (He/Him/His) <adam.haugh@rbc.com>; Hassan Ilyas <hassan@ititrucking.com>
Cc: srana@wraylegal.com
Subject: Re: International Trucking

[External]/[Externe]

Thank you, Adam.

I'd appreciate it if you could kindly share the payment instructions with us. We had previously requested this from Barry but unfortunately did not receive a response. I also attempted to make the payment directly at the bank, but they were unable to process it.

We would also appreciate the opportunity to have a brief chat with you, if you're available. The purpose of the meeting is to ensure we remain in compliance with our loan obligations and to discuss steps toward moving ITI out of Special Loans. Your time and guidance on this would be greatly valued.

Kind regards,

Zoran Matkovic

President

INTERNATIONAL TRUCKING INC.

p: (877) 310-8673 | (519) 219-8000

f: (226) 240-0271

a: 1439 Gingerich Road, Baden, ON N3A 3J7

w: www.ititrucking.com e: zoran@ititrucking.com

From: Haugh, Adam (He/Him/His) <adam.haugh@rbc.com>
Sent: Thursday, April 17, 2025 12:12 PM
To: Hassan Ilyas <hassan@ititrucking.com>; Zoran Matkovic <zoran@ititrucking.com>
Cc: srana@wraylegal.com <srana@wraylegal.com>
Subject: RE: International Trucking

Hi Hassan, Payout for Auto Finance Term Loan as follows:

Facility	AUTHORIZED	CURRENCY	Principal Outstanding	Interest to date	GST/HST 13%
001-C-YT - 04358-49601355-001	$ 4,367.00	CAD	$ 5,086.39	$ 20.00	

As far as a shareholder injection, that's great to hear. I don't think it's something we need to have a discussion about – if you can provide details as to when and how much you are planning to make, that's as much of a discussion that's required.

Regards,

Adam Haugh (He / Him / His), MBA | Director, Special Loans & Advisory Services | Royal Bank of Canada | 20 King Street West – 2nd floor, Toronto, Ontario M5H 1C4 | T: 437-218-4501

From: Hassan Ilyas <hassan@ititrucking.com>
Sent: Wednesday, April 16, 2025 4:14 PM
To: Haugh, Adam (He/Him/His) <adam.haugh@rbc.com>; Zoran Matkovic <zoran@ititrucking.com>

Cc: srana@wraylegal.com
Subject: Re: International Trucking

[External]/[Externe]

Hi Adam,

Regarding the excess leases, we are in the process of bringing everything up to date, and the CAD account/RCL will be brought back within the agreed limits promptly.

With respect to the Auto Finance Term Loan Facility 49601355–001, we had informed Barry toward the end of last year of our intention to fully pay off and close the facility. We also requested the necessary payment instructions and total amount owing. Could you kindly assist us with this so we can clear this?

Additionally, we are considering a shareholder capital injection to ensure sufficient liquidity and avoid any returned cheques or overdraft situations. We would appreciate the opportunity to discuss this with you in more detail—please let us know a convenient time for a call.

Best regards,

From: Haugh, Adam (He/Him/His) <adam.haugh@rbc.com>
Sent: Wednesday, April 16, 2025 7:37 PM
To: Hassan Ilyas <hassan@ititrucking.com>; Zoran Matkovic <zoran@ititrucking.com>
Cc: srana@wraylegal.com <srana@wraylegal.com>
Subject: RE: International Trucking

Good afternoon, Zoran, and Hassan,

First off, thank you for your notes of last week and my apologies for the delayed response. We've been very busy lately in our Special Loans group and I'm still trying to get up to speed on all Barry's files since his retirement of March 31st.

To answer one of your questions below: the $15,023.43 lease payment of April 03, 2025 was a second attempt to take the payment due on March 23rd, when the payment was returned for insufficient funds at that time.

Also, per your request, the leases that are in excess are as follows:

- 201000070196: $7,461.53
- 201000074570: $5,093.94
- 201000076220: $5,819.04

Additionally:

- The CAD account / RCL is overdrawn again today, and we are returning several pre-authorized payments to bring back within the authorized limits.
- Additionally, auto finance term loan facility 49601355 – 001 is delinquent by 16 days and requires a payment of $732.77 to be made current.
- Please note you are responsible for the day-to-day management of your accounts to ensure sufficient funds are on hand for current and potential cheques or debits. If the company requires an injection of cash flow from shareholders or other sources, then I would encourage you ensure this is done.

I understand that refinancing through another bank is a time-consuming process, but I do note that your correspondence appears to be similar to the ongoing with Barry Mutis prior to my arrival – that is to say that it

always appears you are very close to securing financing but have never provided any documentation from other banks or leasing companies to support this. If you have discussion papers, commitment letters, or correspondence from other financial institutions, then please to forward to myself as soon as possible.

Thank you for outlining the various developments you are undergoing to improve profitability within the company. However, at this time, given the numerous excesses and delinquencies on the accounts and the lengthy delay with no concrete refinancing, RBC does not have the patience to wait and see whether these activities prove fruitful.

RBC has previously issued demands on the loan facilities and will be continuing to consider our options again now,.

Sincerely,

Adam Haugh (He / Him / His), MBA | Director, Special Loans & Advisory Services | Royal Bank of Canada | 20 King Street West – 2nd floor, Toronto, Ontario M5H 1C4 | T: 437-218-4501

From: Hassan Ilyas <hassan@ititrucking.com>
Sent: Wednesday, April 9, 2025 10:59 AM
To: Zoran Matkovic <zoran@ititrucking.com>; Haugh, Adam (He/Him/His) <adam.haugh@rbc.com>
Cc: srana@wraylegal.com
Subject: Re: International Trucking

[External]/[Externe]

Good morning Adam,

Further to Zoran's email, I'd like to provide additional context regarding our refinancing efforts and highlight some of the internal initiatives currently underway.

Refinancing Efforts

Apart from Meridian, we also have a proposal from National Bank, which we are actively pursuing. Additionally, both BDC and TD have expressed interest in onboarding us as a client, and we are continuing discussions with them as well to ensure that we secure the most suitable deal.

Regarding the refinancing of the RBC leases, we've been working closely with Riordan and Paccar. They're assisting with refinancing the trailers, all of which have equity. However, there's a strong push to replace the RBC-financed assets with new units, as lenders are currently more focused on moving their existing inventory of new trucks and trailers, making refinancing of existing trucks less feasible.

To date, we've received approval from Paccar for 11 of the 17 trucks, and they are in the process of reviewing the remaining applications. According to Riordan Leasing, most (if not all) of the RBC-financed assets have equity, so replacing them with new units would be straightforward. That said, we're not interested in taking on additional debt unnecessarily. As discussed in further detail below, we are **VERY** close to owning the majority of our fleet.

Growth and Risk Mitigation Strategy

As you're aware, there's been some uncertainty surrounding tariffs and the impact on the transportation industry. However, based on recent developments, we do not foresee any impact from tariffs on our operations.

From our discussions with clients, including large accounts, there have assured us that business will continue as usual despite any tariff-related concerns. In fact, we've experienced an increase in overall revenues as compared to last year and financial performance during the first few months of 2025.

Due to strong, long-standing relationships with our customers, we already have confirmed orders booked for the next six months, and no disruptions are anticipated.

Further, just this week, we received an email from FGF Brands confirming that they have awarded us 70% of their inbound loads from the US. This will substantially increase our revenues.

Additionally, as part of our overall growth and risk mitigation strategy, we are actively developing new cross-border routes from Mexico to Canada. Our recently appointed General Manager, who brings extensive experience working in the transportation industry and specifically with Mexican clients, is leading negotiations on a year-round transportation contract. This new route is expected to significantly increase our annual revenues.

In parallel, we are focusing on internal cost reduction initiatives. These include:

Insurance Savings: Based on ongoing negotiations with a new insurance provider, we anticipate a 30% annual reduction in premiums—approximately $300,000 in savings—effective from mid-May to early June 2025.

Fuel Optimization: By shifting our fueling operations from Sarnia to Michigan, we project monthly fuel savings of $50,000 to $60,000, with immediate implementation beginning next week.

DEF Cost Reduction: We have submitted an application to Flying J Pilot to install DEF fueling at our yard. This will reduce Diesel Exhaust Fluid (DEF) costs by 4%, translating to an estimated $80,000 in annual savings.

Lease Payments: Our short-term cash flows have been impacted primarily due to several leases on 3-year terms, many of which have either matured this year or are set to mature in 2025 and 2026. So far in 2025, 4 trucks have been fully paid off. By the end of the year, an additional 14 trailers and 9 trucks will be paid off. In 2026, we expect to pay off another 7 trucks and 1 trailer. 50% of all our trucks and 36% of all our trailers will be owned by ITI by the end of this year. 50% of all our trucks and 36% of all our trailers will be owned by ITI by the end of this year.

There are several positive developments underway within the company aimed at ensuring sustained profitability and avoiding any banking-related challenges, allowing us to stay focused on operating the business. We simply ask for RBC's support in helping us successfully navigate this final stretch.

From: Zoran Matkovic <zoran@ititrucking.com>
Sent: Wednesday, April 9, 2025 7:34 PM
To: Haugh, Adam (He/Him/His) <adam.haugh@rbc.com>
Cc: Hassan Ilyas <hassan@ititrucking.com>; srana@wraylegal.com <srana@wraylegal.com>
Subject: Re: International Trucking

Good morning Adam,

The company's accounts were restricted to a maximum of $5,000 EFT limit as of end of last year . Given that a large volume of our payments are in excess of $5,000, the new EFT limit has forced us to use cheques instead and thereby making our payment non-instantaneous. This limit has significantly

hampered our ability to monitor our accounts. We are doing the best we can but, at this point, this becoming unmanageable.

We have solicited our accountant to take a closer look at our accounts to provide an outline of all monthly payments and outstanding delinquencies as of today. As can be seen below, it seems like all our RBC payments were posted with nothing returning as NSF. Could your office kindly confirm that our understanding is accurate?

Secondly, business pad (see attached) was withdrawn from our account on April 3rd in the amount of $15,023.43 when our agreement states it's due on the 23rd day of the month. It has always been withdrawn on the 23rd until now. Could you please advise ?

Date ▼	Full Bank Description
08/04/2025	BUSINESS PAD L# XXXXXXXX8719
07/04/2025	BUSINESS PAD L# XXXXXXXX4570
07/04/2025	BUSINESS PAD L# XXXXXXXX6220
07/04/2025	BUSINESS PAD L# XXXXXXXX0196
04/04/2025	BUSINESS PAD L# XXXXXXXX7095
04/04/2025	BUSINESS PAD L# XXXXXXXX4977
03/04/2025	BUSINESS PAD L# XXXXXXXX7007
03/04/2025	BUSINESS PAD L# XXXXXXXX0550
02/04/2025	BUSINESS PAD L# XXXXXXXX1243
27/03/2025	BUSINESS PAD L# XXXXXXXX0617
26/03/2025	BUSINESS PAD L# XXXXXXXX7095

BUSINESS PAD L# XXXXXXXX4570

With respect to refinancing, we believe we are very close and our efforts continue just as before. Meridian as well as other lenders are in the conversation for taking over the entire credit facility. You will be the first to know when a term sheet or letter of commitment is secured.

Keeping RBC satisfied is our highest priority. As noted previously, we will be bringing all of the accounts up to date immediately, once we have received confirmation from you.

Yours truly,



Zoran Matkovic
CEO and President
INTERNATIONAL TRUCKING INC.
(877) 310-8673 | (519) 219-8000
fax: (226) 240-0271

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Baden, ON N3A 3J7
www.ititrucking.com
zoran@ititrucking.com

From: Haugh, Adam (He/Him/His) <adam.haugh@rbc.com>
Sent: Monday, April 7, 2025 1:48 PM
To: Zoran Matkovic <zoran@ititrucking.com>
Cc: 'Shaun Parsons' <sparsons@airdberlis.com>; '(smitra@airdberlis.com)' <smitra@airdberlis.com>; 'srana@wraylegal.com' <srana@wraylegal.com>; 'abdul@ask.associates' <abdul@ask.associates>
Subject: RE: International Trucking

Hi Zoran,

Following up on this email, to which I have had no reply. Please provide an update.

As well, the RBC Lease line payment is now delinquent. Please deposit funds today to bring payment current.

Thanks,

Adam Haugh (He / Him / His), MBA | Director, Special Loans & Advisory Services | Royal Bank of Canada | 20 King Street West – 2nd floor, Toronto, Ontario M5H 1C4 | T: 437-218-4501

From: Haugh, Adam (He/Him/His)
Sent: Thursday, April 3, 2025 1:55 PM
To: zoran@ititrucking.com
Cc: Shaun Parsons <sparsons@airdberlis.com>; (smitra@airdberlis.com) <smitra@airdberlis.com>; srana@wraylegal.com; abdul@ask.associates
Subject: FW: International Trucking

Hi Zoran,

I'm not sure if you are aware, but Barry Mutis retired from RBC effective March 31st, and I have taken over management of his portfolio of clients. My apologies if Barry didn't get a chance to inform you before he retired.

As you can see, Barry has forwarded me the correspondence from the month of March. It seems the refinancing through Meridian or other financial institutions has been going on for some time without much traction. Please give me a call at your earliest convenience to discuss your accounts. Would like to see if there is anything concrete to report since your email of last Wednesday. Without that, it is difficult to confidently rely on the company's ability to secure alternate arrangements.

My phone # is provided in the signature line below.

Thanks,

Adam Haugh (He / Him / His), MBA | Director, Special Loans & Advisory Services | Royal Bank of Canada | 20 King Street West, 2nd floor, Toronto, Ontario M5H 1C4 | T: 437-218-4501

From: Mutis, Barry <barry.mutis@rbc.com>
Sent: Thursday, March 27, 2025 11:34 AM
To: Haugh, Adam (He/Him/His) <adam.haugh@rbc.com>
Subject: International Trucking

Barry Mutis | Director, Special Loans & Advisory Services | Royal Bank of Canada
20 King Street West, 2nd Floor, Toronto, ON M5H 1C4
W: (416) 974-6887 C: (416) 456-3914

From: Zoran Matkovic <zoran@ititrucking.com>
Sent: Wednesday, March 26, 2025 2:11 PM
To: Mutis, Barry <barry.mutis@rbc.com>
Cc: Shaun Parsons <sparsons@airdberlis.com>; Sanjeev Mitra (smitra@airdberlis.com) <smitra@airdberlis.com>; srana@wraylegal.com; Abdul Khaliq <abdul@ask.associates>
Subject: Re: URGENT - Update - January Borrowing Base

[External]/[Externe]

Hi Barry,
I've followed up with our consultant regarding the approval status—he has reached out to Meridian and will update us soon. Apologies for the delay in the reporting; it will be completed within the next couple of days max .
We will keep you posted soon as we have some news !

Thank you !

Zoran Matkovic
CEO and President
INTERNATIONAL TRUCKING INC.
(877) 310-8673 | (519) 219-8000
fax: (226) 240-0271

1439 Gingerich Road,
Baden, ON N3A 3J7
www.ititrucking.com
zoran@ititrucking.com

From: Mutis, Barry <barry.mutis@rbc.com>
Sent: Wednesday, March 26, 2025 9:15:41 AM
To: Zoran Matkovic <zoran@ititrucking.com>
Cc: Shaun Parsons <sparsons@airdberlis.com>; Sanjeev Mitra (smitra@airdberlis.com) <smitra@airdberlis.com>; srana@wraylegal.com <srana@wraylegal.com>; Abdul Khaliq <abdul@ask.associates>
Subject: RE: URGENT - Update - January Borrowing Base

Zoran,

We continue to wait for a response to our earlier email. We also note the January 31 borrowing base information is still outstanding. Please advise.

Barry Mutis | Director, Special Loans & Advisory Services | Royal Bank of Canada
20 King Street West, 2nd Floor, Toronto, ON M5H 1C4
W: (416) 974-6887 C: (416) 456-3914

From: Mutis, Barry
Sent: Thursday, March 20, 2025 9:07 AM
To: 'Zoran Matkovic' <zoran@ititrucking.com>
Cc: Shaun Parsons <sparsons@airdberlis.com>; Sanjeev Mitra (smitra@airdberlis.com) <smitra@airdberlis.com>; srana@wraylegal.com; Abdul Khaliq <abdul@ask.associates>
Subject: RE: URGENT - Update?

Zoran,

Please provide update. You've now had sufficient time to at least obtain committed financing term sheets for the refinancing. Please provide these as soon as possible.

Barry Mutis | Director, Special Loans & Advisory Services | Royal Bank of Canada
20 King Street West, 2nd Floor, Toronto, ON M5H 1C4
W: (416) 974-6887 C: (416) 456-3914

From: Zoran Matkovic <zoran@ititrucking.com>
Sent: Monday, March 10, 2025 8:32 AM
To: Mutis, Barry <barry.mutis@rbc.com>
Cc: Shaun Parsons <sparsons@airdberlis.com>; Sanjeev Mitra (smitra@airdberlis.com) <smitra@airdberlis.com>; srana@wraylegal.com; Abdul Khaliq <abdul@ask.associates>
Subject: Re: URGENT - Update?

[External]/[Externe]

Hi Barry,

Please see financing update below.

Operating Facility and Commercial Mortgage:
Our consultant followed up with Meridian on February 25th, and they confirmed that the application is currently in the credit queue, awaiting processing (as seen in the attached screenshot). The delay on Meridian's side was due to the annual review season. Today, the consultant provided an update indicating that it is likely to be picked up by credit this coming week, with approval expected within a week to 10 days.

RBC Leases:
We are in discussions with Riordan Leasing and Peterbilt regarding the refinancing of trucks and trailers. They are encouraging us to replace the existing units with new trucks and trailers for easier financing. However, since we aim to avoid increasing our debt, we are negotiating for them to take over the financing of the existing RBC leases instead. Given the current economic climate, these discussions are taking a little longer than usual to finalize.

Please bear with us—we assure you that the facilities will be relocated shortly.

Additionally, it seems that the company's business accounts have been restricted to deposits only. We kindly request that you lift this restriction so we can continue our operations until we transition our banking relationship to Meridian.

Thank you !

Zoran Matkovic
CEO and President
INTERNATIONAL TRUCKING INC.
(877) 310-8673 | (519) 219-8000
fax: (226) 240-0271

1439 Gingerich Road,
Baden, ON N3A 3J7
www.ititrucking.com
zoran@ititrucking.com

From: Mutis, Barry <barry.mutis@rbc.com>
Sent: Wednesday, March 5, 2025 11:52:51 AM
To: Zoran Matkovic <zoran@ititrucking.com>
Cc: Shaun Parsons <sparsons@airdberlis.com>; Sanjeev Mitra (smitra@airdberlis.com) <smitra@airdberlis.com>
Subject: RE: URGENT - Update?

Please provide details as to who the lenders are. You indicated there were two companies looking to refinance the RBC leases. Is Merdian financing the Operating Loan and Real Estate Facility? If so, please provide their committed term sheet.

Barry Mutis | Director, Special Loans & Advisory Services | Royal Bank of Canada
20 King Street West, 2nd Floor, Toronto, ON M5H 1C4
W: (416) 974-6887 C: (416) 456-3914

From: Zoran Matkovic <zoran@ititrucking.com>
Sent: Wednesday, March 5, 2025 11:46 AM
To: Mutis, Barry <barry.mutis@rbc.com>
Cc: Shaun Parsons <sparsons@airdberlis.com>; Sanjeev Mitra (smitra@airdberlis.com) <smitra@airdberlis.com>
Subject: Re: URGENT - Update?

[External]/[Externe]

Good Morning Barry ,

We have 400k coming in by Friday morning latest into acc,

As well everything is sent to the new lender Im hopping to have answer by beginning of next week , they had some questions about equipment (trailers) , yesterday I provided them info they needed ,

Soon as as we have answer we will let you know , expect a email from us next week for sure

Thank you !

Kind regards,

Zoran Matkovic
INTERNATIONAL TRUCKING INC.
p: (877) 310-8673 | (519) 219-8000
f: (226) 240-0271
a: 1439 Gingerich Road, Baden, ON N3A 3J7
w: www.ititrucking.com e: zoran@ititrucking.com

From: Mutis, Barry <barry.mutis@rbc.com>
Date: Wednesday, March 5, 2025 at 11:41 AM
To: Zoran Matkovic <zoran@ititrucking.com>
Cc: Shaun Parsons <sparsons@airdberlis.com>, Sanjeev Mitra (smitra@airdberlis.com) <smitra@airdberlis.com>
Subject: URGENT - Update?

Zoran,

Your account is running in excess and we continue to return items. Unless we get some confirmation the refinancing is happening soon, we will proceed with enforcement under our security.

Please provide me a timeline for when the RBC debt will be repaid, including copies of all lending commitments.

Thank you,

Barry Mutis | Director, Special Loans & Advisory Services | Royal Bank of Canada
20 King Street West, 2nd Floor, Toronto, ON M5H 1C4
W: (416) 974-6887 C: (416) 456-3914

If you received this email in error, please advise the sender (by return email or otherwise) immediately. You have consented to receive the attached electronically at the above-noted email address; please retain a copy of this confirmation for future reference.
Si vous recevez ce courriel par erreur, veuillez en aviser l'expéditeur immédiatement, par retour de courriel ou par un autre moyen. Vous avez accepté de recevoir le(s) document(s) ci-joint(s) par voie électronique à l'adresse courriel indiquée ci-dessus; veuillez conserver une copie de cette confirmation pour les fins de reference future.

This is Exhibit “N” referred to in the Affidavit of Adam Haugh sworn before me at Toronto, Ontario, this 28th day of January, 2026



_____

Commissioner for Taking Affidavits

AIRD BERLIS

Sanjeev Mitra
Direct: 416.865.3085
E-mail: smitra@airdberlis.com

June 6, 2025

DELIVERED BY EMAIL and REGISTERED MAIL

International Trucking Incorporated
670 Industrial Rd.
Cambridge, ON N3H 4V9

Attention: Zoran Matkovic

Re: Indebtedness and liabilities of International Trucking Incorporated ("ITI") and 1000563626 Ontario Inc. ("626") to Royal Bank of Canada ("RBC") as guaranteed by Zoran Matkovic

We are the lawyers for RBC in connection with its lending arrangements with ITI.

ITI is indebted to RBC with respect to, *inter alia*, certain credit facilities (the "**Credit Facilities**") made available by RBC to ITI pursuant to and under the terms of, *inter alia*: (i) the credit agreement as between RBC and ITI, dated June 27, 2022, as subsequently amended and restated pursuant to an Amending Letter Agreement dated July 20, 2023 (the "**Primary Credit Agreement**"), and (ii) the RBC Royal Bank Visa Business Card Agreement as between RBC and ITI, dated June 28, 2022 (collectively with the Primary Credit Agreement, the "**Credit Agreements**").

Certain of the Credit Facilities are payable on demand. In addition, one or more Event of Default (as defined in the Credit Agreements) has also occurred.

As of June 5, 2025, the following amounts are due and owing to RBC for principal and interest pursuant to the Credit Facilities made available to ITI under the Credit Agreements:

Facility	**CAD$**
Operating Loan	$3,027,388.89
Visa Facility ending in 9817	$20,806.50
Visa Facility ending in 6493	$263,010.88
Total	**$3,311,206.27**

On behalf of RBC, and without in any way prejudicing RBC from demanding any other amount owing by ITI to RBC, we hereby make formal demand on ITI for payment of **$3,311,206.27**, plus accruing interest and any and all costs and expenses (including, without limitation, any legal and other professional fees) incurred by RBC to the date of indefeasible repayment of all amounts owed to RBC pursuant to the Credit Agreements (collectively, the "**Indebtedness**"). Payment is

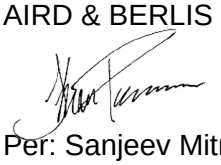
required to be made immediately. Interest continues to accrue on the Indebtedness at the rates established by the Credit Agreements, and any other agreement, as applicable.

If payment of the Indebtedness is not received immediately, RBC shall take whatever steps it may consider necessary or appropriate to collect and recover the amounts owing to it, including, without limitation, the commencement of civil legal proceedings against ITI, in any of which cases RBC will also be seeking all costs incurred in doing so.

Please govern yourself accordingly.

Yours truly,

AIRD & BERLIS LLP



Per: Sanjeev Mitra
Partner

SM:/mc/encl.

This is Exhibit “O” referred to in the Affidavit of Adam Haugh sworn before me at Toronto, Ontario, this 28th day of January, 2026



Commissioner for Taking Affidavits

AIRD BERLIS

Sanjeev Mitra
Direct: 416.865.3085
E-mail: smitra@airdberlis.com

June 18, 2025

DELIVERED BY EMAIL, REGISTERED MAIL and REGULAR MAIL

International Trucking Incorporated
670 Industrial Rd
Cambridge ON N3H 4V9

Attention: **Zoran Matkovic**

Re: Indebtedness and liabilities of International Trucking Incorporated ("ITI" or the "Debtor") to Royal Bank of Canada ("RBC")

We are the lawyers for RBC in connection with its lending arrangements with ITI.

ITI is indebted to RBC with respect to, *inter alia*, certain credit facilities (the "**Credit Facilities**") made available by RBC to ITI pursuant to and under the terms of, *inter alia*: (i) the credit agreement as between RBC and ITI, dated June 27, 2022, as subsequently amended and restated pursuant to an Amending Letter Agreement dated July 20, 2023 (the "**Primary Credit Agreement**"), (ii) the Master Lease Agreement as between RBC and ITI, dated July 8, 2022 (the "**MLA**"), and (iii) the RBC Royal Bank Visa Business Card Agreement as between RBC and ITI, dated June 28, 2022 (collectively with the Primary Credit Agreement and the MLA, the "**Credit Agreements**").

One or more Event of Default (as defined in the Credit Agreements) has occurred including, but not limited to, the failure of the Debtor to perform any obligation it may have under any agreement with RBC.

As of June 17, 2025, the following amounts are due and owing to RBC for principal and interest pursuant to the Credit Facilities made available to ITI under the Credit Agreements:

Facility	**CAD$**
Revolving Lease Line (344576137 - 003)	$2,327,216.27
Auto Finance Term Loan (49601355 – 001)	$2,924.94
Auto Finance Term Loan (70206314 – 001)	$117,473.52
Total	**$2,447,614.73**

On behalf of RBC, and without in any way prejudicing RBC from demanding any other amount owing by ITI to RBC, we hereby make formal demand on ITI for payment of **$2,447,614.73**, plus accruing interest and any and all costs and expenses (including, without limitation, any legal and other professional fees) incurred by RBC to the date of indefeasible repayment of all amounts owed to RBC pursuant to the Credit Agreements (collectively, the "**Indebtedness**"). Payment is

required to be made immediately. Interest continues to accrue on the Indebtedness at the rates established by the Credit Agreements, and any other agreement, as applicable.

The Indebtedness is secured by, *inter alia*: (i) a general security agreement dated June 28, 2022, granted by ITI in favour of RBC, and (ii) the MLA.

If payment of the Indebtedness is not received immediately, RBC shall take whatever steps it may consider necessary or appropriate to collect and recover the amounts owing to it, including, without limitation: (i) the commencement of civil legal proceedings against ITI; and/or (ii) the appointment of an interim receiver, receiver and/or receiver and manager of ITI, in any of which cases RBC will also be seeking all costs incurred in doing so.

On behalf of RBC, we hereby enclose a Notice of Intention to Enforce Security delivered pursuant to subsection 244(1) of the *Bankruptcy and Insolvency Act* (Canada) (the "**BIA Notice**").

RBC hereby reserves its rights to initiate proceedings within the ten (10) day period set out in the BIA Notice, if circumstances warrant such proceedings.

Please govern yourself accordingly.

Yours truly,

AIRD & BERLIS LLP



Per: Sanjeev P.R. Mitra
SPRM/km

NOTICE OF INTENTION TO ENFORCE SECURITY
(*Bankruptcy and Insolvency Act,* Subsection 244(1))

DELIVERED BY REGISTERED MAIL AND REGULAR MAIL

TO: **International Trucking Incorporated**
670 Industrial Rd
Cambridge ON N3H 4V9

insolvent company / person

TAKE NOTICE that:

1. Royal Bank of Canada ("**RBC**"), a secured creditor, intends to enforce its security on the property, assets and undertakings of International Trucking Incorporated (the "**Debtor**"), including, without limiting the generality of the foregoing, all assets, undertakings and personal property of the Debtor.

2. The security that is to be enforced (the "**Security**") is in the form of, *inter alia*: (i) a general security agreement dated June 28, 2022, granted by the Debtor in favour of RBC, and (ii) the Master Lease Agreement made as of July 8, 2022 as between RBC and the Debtor.

3. As at June 17, 2025, the total amount of the indebtedness secured by the Security is the sum of **$10,868,076.36 CAD** in principal and interest, plus accruing interest and recovery costs and fees of RBC (including, without limitation, RBC's legal and other professional fees).

4. RBC will not have the right to enforce the Security until after the expiry of the ten (10) day period after this notice is sent, unless the Debtor consents to an earlier enforcement.

DATED at Toronto this 18th day of June, 2025

ROYAL BANK OF CANADA
by its lawyers, Aird & Berlis LLP

Per: _____

Sanjeev P.R. Mitra

Brookfield Place, Suite 1800
181 Bay Street, Box 754
Toronto, ON M5J 2T9
Tel: 416-863-1500
Fax: 416-863-1515

64821730.2

Note:This Notice is given for precautionary purposes only and there is no acknowledgement that any person to whom this Notice is delivered is insolvent, or that the provisions of the *Bankruptcy and Insolvency Act* apply to the enforcement of this security.

AIRD BERLIS

Sanjeev Mitra
Direct: 416.865.3085
E-mail: smitra@airdberlis.com

June 18, 2025

DELIVERED BY EMAIL, REGISTERED MAIL and REGULAR MAIL

1000563626 Ontario Inc.
138 Woolwich Street South,
Breslau, Ontario, N0B 1M0

Attention: **Zoran Matkovic**

Re: Indebtedness and liabilities of 1000563626 Ontario Inc. ("626" or the "Debtor") to Royal Bank of Canada ("RBC")

We are the lawyers for RBC in connection with its lending arrangements with 626.

626 is indebted to RBC with respect to, *inter alia*, certain credit facilities (the "**Credit Facilities**") made available by RBC to 626 pursuant to and under the terms of, *inter alia*, a credit agreement as between RBC and 626 dated July 20, 2023 (the "**Credit Agreement**").

One or more Event of Default (as defined in the Credit Agreement) has occurred including, but not limited to, the failure of the Debtor to perform any obligation it may have under any agreement with RBC.

As of June 17, 2025, the following amounts are due and owing to RBC for principal and interest pursuant to the Credit Facilities made available to 626 by RBC:

Facility	**CAD$**
Term Loan	$5,109,255.36
Total	**$5,109,255.36**

On behalf of RBC, and without in any way prejudicing RBC from demanding any other amount owing by 626 to RBC, we hereby make formal demand on 626 for payment of **$5,109,255.36**, plus accruing interest and any and all costs and expenses (including, without limitation, any legal and other professional fees) incurred by RBC to the date of indefeasible repayment of all amounts owed to RBC pursuant to the Credit Agreement (collectively, the "**Indebtedness**"). Payment is required to be made immediately. Interest continues to accrue on the Indebtedness at the rates established by the Credit Agreement, and any other agreement, as applicable.

The Indebtedness is secured by, *inter alia*: (i) a general security agreement dated August 21, 2023, in favour of RBC, and (ii) the Collateral Mortgage in the principal amount of $6,252,000 granted by 626 over the real property municipally known as 1439 Gingerich Road, Wilmot, ON.

If payment of the Indebtedness is not received immediately, RBC shall take whatever steps it may consider necessary or appropriate to collect and recover the amounts owing to it, including, without limitation: (i) the commencement of civil legal proceedings against 626; and/or (ii) the

appointment of an interim receiver, receiver and/or receiver and manager of 626, in any of which cases RBC will also be seeking all costs incurred in doing so.

On behalf of RBC, we hereby enclose a Notice of Intention to Enforce Security delivered pursuant to subsection 244(1) of the *Bankruptcy and Insolvency Act* (Canada) (the "**BIA Notice**").

RBC hereby reserves its rights to initiate proceedings within the ten (10) day period set out in the BIA Notice, if circumstances warrant such proceedings.

Please govern yourself accordingly.

Yours truly,

AIRD & BERLIS LLP



Per: Sanjeev P.R. Mitra
SPRM/km

NOTICE OF INTENTION TO ENFORCE SECURITY
(*Bankruptcy and Insolvency Act,* Subsection 244(1))

DELIVERED BY REGISTERED MAIL AND REGULAR MAIL

TO: **1000563626 Ontario Inc.**
138 Woolwich Street South,
Breslau, Ontario, N0B 1M0

insolvent company / person

TAKE NOTICE that:

1. Royal Bank of Canada ("**RBC**"), a secured creditor, intends to enforce its security on the property, assets and undertakings of 1000563626 Ontario Inc. (the "**Debtor**"), including, without limiting the generality of the foregoing, all assets, undertakings and personal property of the Debtor.

2. The security that is to be enforced (the "**Security**") is in the form of, *inter alia*: (i) a general security agreement dated August 21, 2023, granted by the Debtor in favour of RBC, and (ii) the Collateral Mortgage in the principal amount of $6,252,000 granted by the Debtor over the real property municipally known as 1439 Gingerich Road, Wilmot, ON.

3. As at June 17, 2025, the total amount of the indebtedness secured by the Security is the sum of **$9,459,255.36 CAD** in principal and interest, plus accruing interest and recovery costs and fees of RBC (including, without limitation, RBC's legal and other professional fees).

4. RBC will not have the right to enforce the Security until after the expiry of the ten (10) day period after this notice is sent, unless the Debtor consents to an earlier enforcement.

DATED at Toronto this 18th day of June, 2025

ROYAL BANK OF CANADA
by its lawyers, Aird & Berlis LLP

Per: 

Sanjeev P.R. Mitra

Brookfield Place, Suite 1800
181 Bay Street, Box 754
Toronto, ON M5J 2T9
Tel: 416-863-1500
Fax: 416-863-1515

64824241.2

Note:This Notice is given for precautionary purposes only and there is no acknowledgement that any person to whom this Notice is delivered is insolvent, or that the provisions of the *Bankruptcy and Insolvency Act* apply to the enforcement of this security.

This is Exhibit “P” referred to in the Affidavit of Adam Haugh sworn before me at Toronto, Ontario, this 28th day of January, 2026



Commissioner for Taking Affidavits

From: Hassan Ilyas <hassan@ititrucking.com>
Sent: Tuesday, June 24, 2025 7:49 PM
To: Haugh, Adam (He/Him/His) <adam.haugh@rbc.com>; Zoran Matkovic <zoran@ititrucking.com>
Cc: Salman Rana <srana@wrayjames.com>
Subject: Re: International Trucking

[External]/[Externe]

Hi Adam,

Regarding your request to engage Spergel for a financial review, we're currently unable to accommodate this, both from a time and resource perspective, as it would divert critical focus away from our ongoing refinancing efforts.

We've just signed the revised term sheet with TD (see attached) and have sent the arrangement fees. We have also asked to set up a call for tomorrow with them and will have an email sent to you from them regarding our progress and timeline. Majority of the work has been done already by their team and we are confident that we will receive a commitment letter by July 31, 2025, with funding expected no later than August 15, 2025.

Should we not meet these timelines, we are prepared to engage Spergel as of August 16, 2025. We are also open to entering into a formal agreement to that effect, should the Bank be willing to consider such an arrangement to hold us accountable.

Thank you again for your continued patience and understanding.

Best regards,

From: Haugh, Adam (He/Him/His) <adam.haugh@rbc.com>
Sent: Tuesday, June 24, 2025 5:13 PM
To: Zoran Matkovic <zoran@ititrucking.com>; Hassan Ilyas <hassan@ititrucking.com>
Subject: RE: International Trucking

Hassan – Zoran has deferred to you for an answer to this question. Please respond.

I strongly encourage you to talk with your legal counsel as soon as possible.

Thanks,

Adam Haugh (He / Him / His), MBA | Director, Special Loans & Advisory Services | Royal Bank of Canada | 20 King Street West – 2nd floor, Toronto, Ontario M5H 1C4 | T: 437-218-4501

From: Haugh, Adam (He/Him/His)
Sent: Tuesday, June 24, 2025 7:16 AM
To: 'Zoran Matkovic' <zoran@ititrucking.com>; Hassan Ilyas <hassan@ititrucking.com>
Subject: RE: International Trucking

Hi Zoran,

The one question I asked you and Hassan when we last spoke was whether International Trucking would be agreeable to an outside consultant coming in to do a consult on behalf of the bank, to look at your books and various aspects of your operation. I don't believe I ever had a reply from either of you. Can you please respond on that point?

FYI, I am out of the office until this afternoon.

Thanks,

Adam Haugh (He / Him / His), MBA | Director, Special Loans & Advisory Services | Royal Bank of Canada | 20 King Street West – 2nd floor, Toronto, Ontario M5H 1C4 | T: 437-218-4501

From: Zoran Matkovic <zoran@ititrucking.com>
Sent: Monday, June 23, 2025 6:08 PM
To: Haugh, Adam (He/Him/His) <adam.haugh@rbc.com>; Hassan Ilyas <hassan@ititrucking.com>
Subject: Re: International Trucking

[External]/[Externe]

Hi Adam,
I hope you're doing well. Apologies for the delay—things have been extremely busy on our end as we're in the process of expanding into Mexico, and I've been tied up with back-to-back calls.
Please give me a couple of days to get back to you. On a related note, I received an update from our broker indicating that we should have finalized regarding the RBC lease refinancing by the end of this week or latest mid next week , as well my broker will be in touch with you towards end of the week as he will need updated numbers for leases and wire instructions for payment .
Thanks for your patience.

Zoran Matkovic
CEO and President
INTERNATIONAL TRUCKING INC.
(877) 310-8673 | (519) 219-8000
fax: (226) 240-0271

1439 Gingerich Road,
Baden, ON N3A 3J7
www.ititrucking.com
zoran@ititrucking.com

From: Haugh, Adam (He/Him/His) <adam.haugh@rbc.com>
Sent: Monday, June 9, 2025 6:20:12 PM

To: Hassan Ilyas <hassan@ititrucking.com>; Zoran Matkovic <zoran@ititrucking.com>
Cc: 'srana@wraylegal.com' <srana@wraylegal.com>
Subject: RE: International Trucking

Sounds good, thanks. Talk then.

Adam Haugh (He / Him / His), MBA | Director, Special Loans & Advisory Services | Royal Bank of Canada | 20 King Street West – 2nd floor, Toronto, Ontario M5H 1C4 | T: 437-218-4501

From: Hassan Ilyas <hassan@ititrucking.com>
Sent: Monday, June 9, 2025 6:18 PM
To: Haugh, Adam (He/Him/His) <adam.haugh@rbc.com>; Zoran Matkovic <zoran@ititrucking.com>
Cc: 'srana@wraylegal.com' <srana@wraylegal.com>
Subject: Re: International Trucking

[External]/[Externe]

Hi Adam,

Available any time after 11am. We wont take up too much of your time.

Thanks,

From: Haugh, Adam (He/Him/His) <adam.haugh@rbc.com>
Sent: Monday, June 09, 2025 6:09 PM
To: Hassan Ilyas <hassan@ititrucking.com>; Zoran Matkovic <zoran@ititrucking.com>
Cc: 'srana@wraylegal.com' <srana@wraylegal.com>
Subject: RE: International Trucking

Hi Hassan,

I am in the office tomorrow if you want to call. It's lining up to be a busy day but I'll try to be available for you if you want to call. Let me know what time works.

Thanks,

Adam Haugh (He / Him / His), MBA | Director, Special Loans & Advisory Services | Royal Bank of Canada | 20 King Street West – 2nd floor, Toronto, Ontario M5H 1C4 | T: 437-218-4501

From: Hassan Ilyas <hassan@ititrucking.com>
Sent: Monday, June 9, 2025 5:11 PM
To: Haugh, Adam (He/Him/His) <adam.haugh@rbc.com>; Zoran Matkovic <zoran@ititrucking.com>
Cc: 'srana@wraylegal.com' <srana@wraylegal.com>
Subject: Re: International Trucking

[External]/[Externe]

Hi Adam,

As promised, we injected just over $600,000 last week to reduce our operating facility. We're planning to inject an additional $400,000 shortly, but would like to speak with you first before proceeding. When are you available tomorrow for a conversation?

Below is a brief update on all outstanding matters:

Deposits: all customer deposits have now been moved back to RBC, and you'll begin to see that reflected this month.

NSFs: There will be no further NSFs or missed payments going forward.

RBC Lease Refinancing: We are in the final stages and expect approval and completion within the next 2-3 weeks.

RBC Credit Facility Refinancing, outside of Leases: We will continue to keep you informed on the progress with TD and National Bank. At present, the lenders are awaiting the Review Engagement financials, which we retained KPMG to complete. The financials are expected to be finalized by end of June.

We truly appreciate your patience and support, and are committed to completing this transition as quickly and efficiently as possible. We kindly ask for some time to finalize this without the need to involve legal counsel, as doing so only adds unnecessary cost and delays for all parties.

Looking forward to hearing back regarding a time that you are available to speak.

Many thanks,

From: Hassan Ilyas <hassan@ititrucking.com>
Sent: Tuesday, June 3, 2025 1:14 PM
To: Haugh, Adam (He/Him/His) <adam.haugh@rbc.com>; Zoran Matkovic <zoran@ititrucking.com>
Cc: 'srana@wraylegal.com' <srana@wraylegal.com>
Subject: Re: International Trucking

Hi Adam,

Thanks for your note. We appreciate RBC's concerns and wish to clarify some points.

We have already reinstated the Company's deposits back to RBC. This change has taken a few weeks to trickle through and should be fully implemented by the end of next week. We will provide June 2025 TD statements as supporting documentation.

The TD account was only active for a short period, and we were unaware that its use was not permitted. Rest assured, we will not be using the TD account while our banking remains with RBC.

Regarding the recent overdrafts and insufficient funds, corrective measures being implemented this week will permanently resolve this issue. The Company is injecting $650,000.00 tomorrow to reduce the line balance and stabilize cash flow, with an additional $400,000 capital injection also expected to come in within a week or so (delayed due to some technical challenges). We will cumulatively reduce the line by $1,050,000.00. These corrective measures will permanently resolve the issue. In view of these measures, we kindly request that the EFT limit be lifted to help facilitate smooth day-to-day operations until the Company has finalized refinancing with another lender.

With respect to refinancing, we are in advanced stages of refinancing with both TD and National Bank. The final step involves submitting the Review Engagement, which is currently in progress and expected to be completed by the end of June, at which time the lenders will issue a Letter of Commitment. Please see the TD and NBC term sheets attached. We respectfully request an indulgence until July 15, 2025 to produce letter of commitment.

Apart from TD and National Bank, as a secondary option, we are also in the process of refinancing RBC leases through another channel and we are confident that this will be completed within a month.

Adam, I trust the above is satisfactory. If you have further questions or concerns, we are happy to get on a phone call today or at your earliest convenience to address the Bank's concerns. Thank you for assisting us through this process.

Best Regards,

RE: TD Discussion Paper

RJ

Richardson, Joseph<Joseph.Richardson@td.com>

Reply

To: Hassan Ilyas

Cc: Zoran Matkovic; ITI Accounts

Start reply with: Attach a file | Yes, will do. | Please see attached.

Hi Hassan,

Sorry for the delay here.

We can refresh finalize the term sheet now that KPMG has begun their process this week.
In the interim, can you please send over the AR and AP listings from Jan. 2024 – Nov. 2024.

Thank you,

Joe Richardson, MBA | Relationship Manager | TD Commercial Banking
100 King Street West, 4th Floor I Hamilton, Ontario I L8P 1A2
T: (905) 510–9974 F: (905) 521 - 6510

From: Hassan Ilyas <hassan@ititrucking.com>
Sent: Friday, May 23, 2025 10:34 AM
To: Richardson, Joseph <Joseph.Richardson@td.com>
Cc: Zoran Matkovic <zoran@ititrucking.com>; ITI Accounts <accounts@ititrucking.com>
Subject: Re: TD Discussion Paper

CAUTION: EXTERNAL MAIL. DO NOT CLICK ON LINKS OR OPEN ATTACHMENTS YOU DO NOT TRUST
ATTENTION : COURRIEL EXTERNE. NE CLIQUEZ PAS SUR DES LIENS ET N'OUVREZ PAS DE PIÈCES JOINTES AUXQUELS VOUS NE FAITES PAS CONFIAN

Hi Joe,

Yes, we signed the engagement letter with KPMG just yesterday. They are scheduled to begin work in the first week of June. In the meantime, cc
forward? RBC continues to request the commitment letter, and we'd like to expedite the process as much as possible.

Thanks,

From: Richardson, Joseph <Joseph.Richardson@td.com>

From: Sethi, Sagar <sagar.sethi@nbc.ca>
Sent: Tuesday, May 27, 2025 1:25 PM
To: Hassan Ilyas <hassan@ititrucking.com>; Sanjaya Yaddehige <sanjaya@pataviconsulting.com>
Cc: Zoran Matkovic <zoran@ititrucking.com>
Subject: RE: ITI Term Sheet- National Bank

Hi Illyas

Thank you for your email.

1. Understood about the direct customers vs broker channel. Thank you for clarifying.
2. The lease listing you provided I think is Principal and interest, which may help explain some of the misunderstanding.
3. Thanks for clarifying

Given that these few items need to be cleaned up and we want to have an accurate picture, the FYE 2024 KPMG statements will be important. As mentione those are in hand. I'll make a note to follow up mid-June to get a status update.

Thanks
Sagar

NATIONAL BANK | Powering your ideas
#itwillbeokay
Sagar Sethi (Linkedin)
Senior Director, Commercial Banking
(Transit: 6028-1)
T: 905.270.9660 Ext: 24328
M: 416.951.3041
F: 905.270.1880

From: Haugh, Adam (He/Him/His) <adam.haugh@rbc.com>
Sent: Sunday, June 1, 2025 4:21 PM
To: Hassan Ilyas <hassan@ititrucking.com>; Zoran Matkovic <zoran@ititrucking.com>
Cc: 'srana@wraylegal.com' <srana@wraylegal.com>
Subject: RE: International Trucking

Hi Hassan / Zoran,

Thank you for your email.

The terms of the banking arrangements require that the borrower use only accounts at RBC for their daily banking requirements which includes the deposits of all proceeds of accounts receivable.

The bank has never consented to the borrower utilizing accounts at any other institution. The bank is not prepared to do so now, especially after the debtor has taken unilateral steps without regard to the credit agreement.

The amendment to the electronic payment methods was the result of excesses and frequent items presented with insufficient funds in the accounts. This has not changed, with both Barry and myself returning items on a regular basis in recent months. It would not be prudent to reinstate the electronic limits beyond what is in place currently.

The bank has been seeking repayment for some time now without any tangible progress by the debtor in this regard. While you indicate there is refinancing in progress, this seems to have been the story for a number of months already.

At this stage, the bank will be re-issuing its formal demands for repayment of amounts owed to it and taking further steps to protect its interest.

Sincerely,

Adam Haugh (He / Him / His), MBA | Director, Special Loans & Advisory Services | Royal Bank of Canada | 20 King Street West – 2nd floor, Toronto, Ontario M5H 1C4 | T: 437-218-4501

From: Hassan Ilyas <hassan@ititrucking.com>
Sent: Monday, May 26, 2025 4:40 PM
To: Haugh, Adam (He/Him/His) <adam.haugh@rbc.com>; Zoran Matkovic <zoran@ititrucking.com>
Cc: 'srana@wraylegal.com' <srana@wraylegal.com>
Subject: Re: International Trucking

[External]/[Externe]

Hi Adam,

The deposits are going to a TD Account held by ITI and have been since October 2024. To explain why, I will have to first provide some context.

RBC placed a $5,000 EFT limit on all RBC accounts held by ITI in August 2024, with a view of forcing ITI to catch up on its arrears and keeping more funds available for covering payments owing to the Bank. This was never intended to be a long-term measure because, it is simply impossible to sustain. ITI has nearly 30MM dollars in annual revenues and, as a transportation and logistics company, is a heavy cashflow operation with EFTs regularly exceeding $5,000. Writing cheques and purchasing bank drafts for every day expenses is not sustainable.

ITI has brought all of its payments up to date as agreed and is now proactively addressing any cashflow issues through a close to $400K shareholder capital injection and resolve any concerns that the Bank has to the Bank's satisfaction.

However, for one reason or another, this EFT limit was never lifted and has remained in place for 10 months. This has been the cause of significant business interruption and also explains the high volume of returned payments.

In October 2024, as a temporary measure, ITI was forced to use its dormant TD account to continue operations with a full view of reverting back to RBC fully once the EFT limit was lifted. The management has been so busy with refinancing and operations that it never got the opportunity to address the EFT limit. The TD Account has remained in use because the EFT limit has remained in place.

With that said, we are submitting a request to lift the EFT limit because ITI is caught up on all payments.

We are happy to provide your office with all of the TD account statements to provide transparency over ITI's cashflows and operations. However, since TD is a potential lender that we are pursuing for refinancing, we will require that the Bank agree to certain confidentiality terms, including not communicating with TD with respect to ITI, in order to protect the integrity of the refinancing process. As we advised last week Thursday, TD is awaiting 2024 review engagement financials.

As of the year-end reporting period, we were in ongoing discussions with TD regarding the selection of an audit firm for the 2024 financials, particularly concerning audit fees. These discussions, including negotiations with multiple firms, extended over the course of nearly a month. We have since accepted

KPMG's engagement letter, and work is scheduled to commence this coming week. We anticipate completing the 2024 Review Engagement for ITI and the compilation engagements for the Holdco by the end of June. We will continue to keep you informed as progress is made.

I hope the above information provides a full explanation of ITI's financial status and its plan forward. We are happy to jump on a call with you if have further questions.

Thanks,

From: Haugh, Adam (He/Him/His) <adam.haugh@rbc.com>
Sent: Friday, May 23, 2025 9:06 PM
To: Hassan Ilyas <hassan@ititrucking.com>; Zoran Matkovic <zoran@ititrucking.com>
Cc: 'srana@wraylegal.com' <srana@wraylegal.com>
Subject: RE: International Trucking

Hi Hassan,

Thanks for your prompt reply. Some further commentary is required to help me understand better:

- The level of deposits into the CAD account are very minimal and doesn't match the A/R listing. Where are they going to instead?
- As I already asked below, why are most of the into the USD account from Richelieu, which doesn't appear to match the US A/R listing either. Again, can you help me understand what I'm missing?
- Who is the account holder of the account at Meridian CU where the $10,000 deposit came from (April 10th)?

Lastly, all YE reporting was due as of April 30th, including the highlighted items in the list below:

Aged Accounts Payable Listing	General	Borrower	Monthly if >$500M	30	CAG Compliance
Aged Accounts Receivables Listing	General	Borrower	Monthly if >$500M	30	CAG Compliance
Borrowing Limit Certificate	General	Borrower	Monthly if >$500M	30	CAG Compliance
Listing of Potential Prior-Ranking Claims	General	Borrower	Monthly if >$500M	30	CAG Compliance
Personal Statement of Affairs (Non-Consolidated)	General	Other	Biennially	120	CAG Compliance
Equip and Financing Listing incl Year,Veh Make,Model,VIN,Pur Price,Dn Pmt,Unfunded Amt,Ln/Lease,Amt Fin,Pmt Amt,Bullet Amt,Start Dt,End Dt,Lender,etc. (Non-standard)	General	Borrower	Annually	120	CAG Compliance
Chartered Accountant Confirmation of Unfunded CapEx for the Fiscal Year Supported by the Applicable Calculation (Non-standard)	General	Borrower	Annually	120	CAG Compliance
List of Lienable Accounts Payable Incl Monies due to Owners-Operators, Subcontractors, Contract Carriers and all Parties Protected by Deemed Trust Leg (Non-standard)	General	Borrower	Monhtly if >$500M	30	CAG Compliance
Company Prepared Financial Statements (Non-Consolidated)	General	Borrower	Monthly if >$500M	30	CAG Compliance
Compliance Certificate	General	Borrower	Annually	120	CAG Compliance
Aged Insured A/R	General	Borrower	if >500M & 90% disc	30	CAG Compliance
Audited Financial Statements (Non-Consolidated)	General	Borrower	Annually	120	CAG Compliance
Compilation Engagement (Combined)	General		Annually	120	CAG Compliance

(Combined Compilation Engagement statements listed as the last item above is for combination of International Trucking Incorporated and 1000563626 Ontario Inc.

Thank you.

Adam Haugh (He / Him / His), MBA | Director, Special Loans & Advisory Services | Royal Bank of Canada | 20 King Street West – 2nd floor, Toronto, Ontario M5H 1C4 | T: 437-218-4501

From: Hassan Ilyas <hassan@ititrucking.com>
Sent: Thursday, May 22, 2025 5:25 PM
To: Haugh, Adam (He/Him/His) <adam.haugh@rbc.com>; Zoran Matkovic <zoran@ititrucking.com>
Cc: 'srana@wraylegal.com' <srana@wraylegal.com>
Subject: Re: International Trucking

[External]/[Externe]

Hi Adam,

Apologies for the delayed response—I was out of the country and am just now catching up on emails.

Upon review, we noticed that the $320K capital injection did not go through due to some internal banking issues. This matter is being addressed and should be resolved by next week. You can expect a capital injection in the range of $300K to $400K, most likely closer to $400K. We will notify you as soon as the funds are processed. The deposits you are currently seeing are from customers.

Regarding the credit card exposure - this is duly noted. We are planning to reduce the outstanding balance over the coming week, especially with the anticipated capital injection at the end of next week.

All financial reporting is up to date. Preparation for the 2024 Review Engagement will begin in early June. In the meantime, we will share the internally prepared management financials with you shortly.

Based on our discussions, both TD and National Bank appear very promising. They are currently awaiting the 2024 Review Engagement financials, while the internal review is already underway. We are equally eager to complete the transition and redirect our efforts toward driving business growth.

Thanks,

From: Haugh, Adam (He/Him/His) <adam.haugh@rbc.com>
Sent: Friday, May 23, 2025 1:37 AM
To: Zoran Matkovic <zoran@ititrucking.com>; Hassan Ilyas <hassan@ititrucking.com>
Cc: 'srana@wraylegal.com' <srana@wraylegal.com>
Subject: RE: International Trucking

Hi Zoran, Hassan....

Never heard from you on this. Please respond.

Adam Haugh (He / Him / His), MBA | Director, Special Loans & Advisory Services | Royal Bank of Canada | 20 King Street West – 2nd floor, Toronto, Ontario M5H 1C4 | T: 437-218-4501

From: Zoran Matkovic <zoran@ititrucking.com>
Sent: Wednesday, May 14, 2025 11:23 AM
To: Haugh, Adam (He/Him/His) <adam.haugh@rbc.com>; Hassan Ilyas <hassan@ititrucking.com>
Cc: 'srana@wraylegal.com' <srana@wraylegal.com>
Subject: Re: International Trucking

[External]/[Externe]

Hello Adam

As per our tel conversation soon as Hassan is back he will follow up on your email !

Thank you Adam !

Kind regards,

Zoran Matkovic
INTERNATIONAL TRUCKING INC.
p: (877) 310-8673 | (519) 219-8000
f: (226) 240-0271
a: 1439 Gingerich Road, Baden, ON N3A 3J7
w: www.ititrucking.com e: zoran@ititrucking.com

From: Haugh, Adam (He/Him/His) <adam.haugh@rbc.com>
Date: Wednesday, May 14, 2025 at 11:17 AM

To: Hassan Ilyas <hassan@ititrucking.com>, Zoran Matkovic <zoran@ititrucking.com>
Cc: 'srana@wraylegal.com' <srana@wraylegal.com>
Subject: RE: International Trucking

As a follow up to this, thank you for the brief discussion today, Zoran. Please have Hassan follow up with a response to the various questions in this email as soon as he is available (this weekend). As well, please have your accountant forward your year-end financials and all other reporting asap as well. If only internal or draft financials are available, then please send those.

Thank you.

Adam Haugh (He / Him / His), MBA | Director, Special Loans & Advisory Services | Royal Bank of Canada | 20 King Street West – 2nd floor, Toronto, Ontario M5H 1C4 | T: 437-218-4501

From: Haugh, Adam (He/Him/His)
Sent: Friday, May 9, 2025 11:54 AM
To: 'Hassan Ilyas' <hassan@ititrucking.com>; Zoran Matkovic <zoran@ititrucking.com>
Cc: srana@wraylegal.com
Subject: RE: International Trucking

Thanks Ilyas. My apologies, I thought I'd sent this email out a couple days ago but saw it in my draft folder today...

Yes, I see an echeque for $300,000 that went into the account on May 1st. I also see several other echeques throughout the month of April:

- Echeque deposit on April 24, for $272M.
- Echeque on April 17th for $262M that was charged back. We discussed this one previously, with my understanding that it was from an error from an old account and replaced with the echeque on April 24th.
- Echeque on April 10 - $250M

Beyond these deposits, I don't see a lot of deposits into the accounts. Certainly not consistent with the level of sales or A/R your company shows. While there's more activity in the USD account, it's still not as high as I would have expected given the figures on your year end F/S. Most of the deposits into the USD account appear to come

from Richelieu, which also doesn't match the last A/P listing I have, which shows over 400 customers. Can you help me understand what I'm missing?

I do note a transfer in of $10M from Meridian CU on April 10th. Is this from your own account at Meridian? If so, is this where many of the deposit activity has been going?

While the RBC leases and auto loan were previously delinquent, these are now current. However, I do note that the credit card exposure appears to be maxed and has been so for at least the past twelve months. At 19.99% interest rate, why is that?

The TD Discussion Paper appears to be at a preliminary stage, and contingent on a lot of due diligence still to be done. Frankly, it doesn't add a lot of value as a result and is disappointing given we've been anticipating something more substantive for some time now.

Lastly, can you please provide all your financial reporting as soon as possible? As previously mentioned, it is past due.

I will follow up with you on Monday if I haven't heard back. Thanks,

Adam Haugh (He / Him / His), MBA | Director, Special Loans & Advisory Services | Royal Bank of Canada | 20 King Street West – 2nd floor, Toronto, Ontario M5H 1C4 | T: 437-218-4501

From: Hassan Ilyas <hassan@ititrucking.com>
Sent: Monday, May 5, 2025 4:06 PM
To: Haugh, Adam (He/Him/His) <adam.haugh@rbc.com>; Zoran Matkovic <zoran@ititrucking.com>
Cc: srana@wraylegal.com
Subject: Re: International Trucking

[External]/[Externe]

Hi Adam,

I hope you're doing well.

I wanted to share a few key developments from the past week:

1. We've received the discussion paper from TD—please find it attached. We're currently in the process of meeting all the outlined requirements and will keep you informed as we progress.
2. PACCAR has approved the replacement of RBC trucks and trailers. However, as previously discussed, we're not looking to take on additional debt at this time, so we are keeping this on hold and are instead prioritizing proposals from TD and National Bank.
3. On Thursday, Zoran contributed $320,000 of his personal funds into RBC. The amount should be reflected in our account today or by tomorrow, which should help resolve our current cash flow concerns.

Thank you for your ongoing support and understanding.

Best regards,

From: Scott Turnbull <Scott.Turnbull@brandt.ca>
Sent: Friday, May 2, 2025 12:16 AM
To: Zoran Matkovic <zoran@ititrucking.com>; Hassan Ilyas <hassan@ititrucking
Subject: Financing Approval - PACCAR | 18 x PTRB 579

Good afternoon, Zoran – hope you are doing well.

Happy to report that we have 18 Peterbilt 579s approved for financing throu

Zoran – I understand that you are away this week. If you would like to give m
available though PACCAR.

Sincerely,

Scott Turnbull
Retail Finance Manager
Brandt Finance
924 South Service Road,
Stoney Creek, ON, L8E 6A2
(905) 730-5600 cell

From: Hassan Ilyas <hassan@ititrucking.com>
Sent: Thursday, April 24, 2025 8:05 PM
To: Haugh, Adam (He/Him/His) <adam.haugh@rbc.com>; Zoran Matkovic <zoran@ititrucking.com>
Cc: srana@wraylegal.com <srana@wraylegal.com>
Subject: Re: International Trucking

Hi Adam,

We received a proposal from National Bank and Meridian a while back but we were solely focusing on Meridian at that time. Just a week ago, we decided to proceed with the National Bank proposal and are actively working on it now. TD is also in progress and should hear back next week regarding the term sheet.

Also, we plan to do the $300k capital injection early next week and are already working on it. Will inform you once its done.

Regarding the company name, maybe it was a typo on their end.

Thanks,

From: Haugh, Adam (He/Him/His) <adam.haugh@rbc.com>
Sent: Thursday, April 24, 2025 6:39 PM
To: Hassan Ilyas <hassan@ititrucking.com>; Zoran Matkovic <zoran@ititrucking.com>
Cc: srana@wraylegal.com <srana@wraylegal.com>
Subject: RE: International Trucking

Hassan, thanks for this but I notice it is dated Dec. 19, 2024. Unfortunately, this doesn't have much value if nothing has progressed to any sort of a commitment since then. Why is that, fully four months later???

Also noticed they spelled the company name wrong on cover sheet.

Adam Haugh (He / Him / His), MBA | Director, Special Loans & Advisory Services | Royal Bank of Canada | 20 King Street West – 2nd floor, Toronto, Ontario M5H 1C4 | T: 437-218-4501

From: Hassan Ilyas <hassan@ititrucking.com>
Sent: Tuesday, April 22, 2025 5:11 PM
To: Haugh, Adam (He/Him/His) <adam.haugh@rbc.com>; Zoran Matkovic <zoran@ititrucking.com>

Cc: srana@wraylegal.com
Subject: Re: International Trucking

[External]/[Externe]

Hi Adam,

As discussed, please see attached discussion paper from National Bank. We will share TD term sheet with you once its available.

Zoran is working on the $300k capital injection. We will update you once it is done.

Thanks for your continued support.

From: Haugh, Adam (He/Him/His) <adam.haugh@rbc.com>
Sent: Tuesday, April 22, 2025 10:37 PM
To: Hassan Ilyas <hassan@ititrucking.com>; Zoran Matkovic <zoran@ititrucking.com>
Cc: srana@wraylegal.com <srana@wraylegal.com>
Subject: RE: International Trucking

Yes, I am available then. I will send you and Zoran an invite for a Webex discussion.

Thanks,

Adam Haugh (He / Him / His), MBA | Director, Special Loans & Advisory Services | Royal Bank of Canada | 20 King Street West, 2nd floor, Toronto, Ontario M5H 1C4 | T: 437-218-4501

From: Hassan Ilyas <hassan@ititrucking.com>
Sent: Tuesday, April 22, 2025 1:32 PM
To: Haugh, Adam (He/Him/His) <adam.haugh@rbc.com>; Zoran Matkovic <zoran@ititrucking.com>
Cc: srana@wraylegal.com
Subject: Re: International Trucking

[External]/[Externe]

Hi Adam,

Would you be available at 4PM today to have a quick chat?

Thanks,

From: Haugh, Adam (He/Him/His) <adam.haugh@rbc.com>
Sent: Friday, April 18, 2025 1:01 AM
To: Zoran Matkovic <zoran@ititrucking.com>; Hassan Ilyas <hassan@ititrucking.com>
Cc: srana@wraylegal.com <srana@wraylegal.com>
Subject: RE: International Trucking

Hi Zoran,

In order to pay out the small term loan there have to be sufficient funds in the account, which there haven't been lately.

I don't understand your second request - I thought you were lining up alternative financing arrangements? We have been expecting this for some time already.

I can talk on Monday if you wish. Let me know what time works.

Adam Haugh (He / Him / His), MBA | Director, Special Loans & Advisory Services | Royal Bank of Canada | 20 King Street West, 2nd floor, Toronto, Ontario M5H 1C4 | T: 437-218-4501

From: Zoran Matkovic <zoran@ititrucking.com>
Sent: Thursday, April 17, 2025 3:37 PM
To: Haugh, Adam (He/Him/His) <adam.haugh@rbc.com>; Hassan Ilyas <hassan@ititrucking.com>
Cc: srana@wraylegal.com
Subject: Re: International Trucking

[External]/[Externe]

Thank you, Adam.

I'd appreciate it if you could kindly share the payment instructions with us. We had previously requested this from Barry but unfortunately did not receive a response. I also attempted to make the payment directly at the bank, but they were unable to process it.

We would also appreciate the opportunity to have a brief chat with you, if you're available. The purpose of the meeting is to ensure we remain in compliance with our loan obligations and to discuss steps toward moving ITI out of Special Loans. Your time and guidance on this would be greatly valued.

Kind regards,

Zoran Matkovic

President

INTERNATIONAL TRUCKING INC.

p: (877) 310-8673 | (519) 219-8000

f: (226) 240-0271

a: 1439 Gingerich Road, Baden, ON N3A 3J7

w: www.ititrucking.com e: zoran@ititrucking.com

From: Haugh, Adam (He/Him/His) <adam.haugh@rbc.com>
Sent: Thursday, April 17, 2025 12:12 PM
To: Hassan Ilyas <hassan@ititrucking.com>; Zoran Matkovic <zoran@ititrucking.com>
Cc: srana@wraylegal.com <srana@wraylegal.com>
Subject: RE: International Trucking

Hi Hassan, Payout for Auto Finance Term Loan as follows:

Facility	AUTHORIZED	CURRENCY	Principal Outstanding	Interest to date	GST/HST 13%
001-C-YT - 04358-49601355-001	$ 4,367.00	CAD	$ 5,086.39	$ 20.00	

As far as a shareholder injection, that's great to hear. I don't think it's something we need to have a discussion about – if you can provide details as to when and how much you are planning to make, that's as much of a discussion that's required.

Regards,

Adam Haugh (He / Him / His), MBA | Director, Special Loans & Advisory Services | Royal Bank of Canada | 20 King Street West – 2nd floor, Toronto, Ontario M5H 1C4 | T: 437-218-4501

From: Hassan Ilyas <hassan@ititrucking.com>
Sent: Wednesday, April 16, 2025 4:14 PM
To: Haugh, Adam (He/Him/His) <adam.haugh@rbc.com>; Zoran Matkovic <zoran@ititrucking.com>
Cc: srana@wraylegal.com
Subject: Re: International Trucking

[External]/[Externe]

Hi Adam,

Regarding the excess leases, we are in the process of bringing everything up to date, and the CAD account/RCL will be brought back within the agreed limits promptly.

With respect to the Auto Finance Term Loan Facility 49601355–001, we had informed Barry toward the end of last year of our intention to fully pay off and close the facility. We also requested the necessary payment instructions and total amount owing. Could you kindly assist us with this so we can clear this?

Additionally, we are considering a shareholder capital injection to ensure sufficient liquidity and avoid any returned cheques or overdraft situations. We would appreciate the opportunity to discuss this with you in more detail—please let us know a convenient time for a call.

Best regards,

From: Haugh, Adam (He/Him/His) <adam.haugh@rbc.com>
Sent: Wednesday, April 16, 2025 7:37 PM
To: Hassan Ilyas <hassan@ititrucking.com>; Zoran Matkovic <zoran@ititrucking.com>
Cc: srana@wraylegal.com <srana@wraylegal.com>
Subject: RE: International Trucking

Good afternoon, Zoran, and Hassan,

First off, thank you for your notes of last week and my apologies for the delayed response. We've been very busy lately in our Special Loans group and I'm still trying to get up to speed on all Barry's files since his retirement of March 31st.

To answer one of your questions below: the $15,023.43 lease payment of April 03, 2025 was a second attempt to take the payment due on March 23rd, when the payment was returned for insufficient funds at that time.

Also, per your request, the leases that are in excess are as follows:

- 201000070196: $7,461.53
- 201000074570: $5,093.94
- 201000076220: $5,819.04

Additionally:

- The CAD account / RCL is overdrawn again today, and we are returning several pre-authorized payments to bring back within the authorized limits.
- Additionally, auto finance term loan facility 49601355 – 001 is delinquent by 16 days and requires a payment of $732.77 to be made current.
- Please note you are responsible for the day-to-day management of your accounts to ensure sufficient funds are on hand for current and potential cheques or debits. If the company requires an injection of cash flow from shareholders or other sources, then I would encourage you ensure this is done.

I understand that refinancing through another bank is a time-consuming process, but I do note that your correspondence appears to be similar to the ongoing with Barry Mutis prior to my arrival – that is to say that it always appears you are very close to securing financing but have never provided any documentation from other banks or leasing companies to support this. If you have discussion papers, commitment letters, or correspondence from other financial institutions, then please to forward to myself as soon as possible.

Thank you for outlining the various developments you are undergoing to improve profitability within the company. However, at this time, given the numerous excesses and delinquencies on the accounts and the lengthy delay with no concrete refinancing, RBC does not have the patience to wait and see whether these activities prove fruitful.

RBC has previously issued demands on the loan facilities and will be continuing to consider our options again now,.

Sincerely,

Adam Haugh (He / Him / His), MBA | Director, Special Loans & Advisory Services | Royal Bank of Canada | 20 King Street West – 2nd floor, Toronto, Ontario M5H 1C4 | T: 437-218-4501

From: Hassan Ilyas <hassan@ititrucking.com>
Sent: Wednesday, April 9, 2025 10:59 AM
To: Zoran Matkovic <zoran@ititrucking.com>; Haugh, Adam (He/Him/His) <adam.haugh@rbc.com>
Cc: srana@wraylegal.com
Subject: Re: International Trucking

[External]/[Externe]

Good morning Adam,

Further to Zoran's email, I'd like to provide additional context regarding our refinancing efforts and highlight some of the internal initiatives currently underway.

Refinancing Efforts

Apart from Meridian, we also have a proposal from National Bank, which we are actively pursuing. Additionally, both BDC and TD have expressed interest in onboarding us as a client, and we are continuing discussions with them as well to ensure that we secure the most suitable deal.

Regarding the refinancing of the RBC leases, we've been working closely with Riordan and Paccar. They're assisting with refinancing the trailers, all of which have equity. However, there's a strong push to replace the RBC-financed assets with new units, as lenders are currently more focused on moving their existing inventory of new trucks and trailers, making refinancing of existing trucks less feasible.

To date, we've received approval from Paccar for 11 of the 17 trucks, and they are in the process of reviewing the remaining applications. According to Riordan Leasing, most (if not all) of the RBC-financed assets have equity, so replacing them with new units would be straightforward. That said, we're not interested in taking on additional debt unnecessarily. As discussed in further detail below, we are **VERY** close to owning the majority of our fleet.

Growth and Risk Mitigation Strategy

As you're aware, there’s been some uncertainty surrounding tariffs and the impact on the transportation industry. However, based on recent developments, we do not foresee any impact from tariffs on our operations.

From our discussions with clients, including large accounts, there have assured us that business will continue as usual despite any tariff-related concerns. In fact, we've experienced an increase in overall revenues as compared to last year and financial performance during the first few months of 2025.

Due to strong, long-standing relationships with our customers, we already have confirmed orders booked for the next six months, and no disruptions are anticipated.

Further, just this week, we received an email from FGF Brands confirming that they have awarded us 70% of their inbound loads from the US. This will substantially increase our revenues.

Additionally, as part of our overall growth and risk mitigation strategy, we are actively developing new cross-border routes from Mexico to Canada. Our recently appointed General Manager, who brings extensive experience working in the transportation industry and specifically with Mexican clients, is leading negotiations on a year-round transportation contract. This new route is expected to significantly increase our annual revenues.

In parallel, we are focusing on internal cost reduction initiatives. These include:

Insurance Savings: Based on ongoing negotiations with a new insurance provider, we anticipate a 30% annual reduction in premiums—approximately $300,000 in savings—effective from mid-May to early June 2025.

Fuel Optimization: By shifting our fueling operations from Sarnia to Michigan, we project monthly fuel savings of $50,000 to $60,000, with immediate implementation beginning next week.

DEF Cost Reduction: We have submitted an application to Flying J Pilot to install DEF fueling at our yard. This will reduce Diesel Exhaust Fluid (DEF) costs by 4%, translating to an estimated $80,000 in annual savings.

Lease Payments: Our short-term cash flows have been impacted primarily due to several leases on 3-year terms, many of which have either matured this year or are set to mature in 2025 and 2026. So far in 2025, 4 trucks have been fully paid off. By the end of the year, an additional 14 trailers and 9 trucks will be paid off. In 2026, we expect to pay off another 7 trucks and 1 trailer. 50% of all our trucks and 36% of all our trailers will be owned by ITI by the end of this year. 50% of all our trucks and 36% of all our trailers will be owned by ITI by the end of this year.

There are several positive developments underway within the company aimed at ensuring sustained profitability and avoiding any banking-related challenges, allowing us to stay focused on operating the business. We simply ask for RBC’s support in helping us successfully navigate this final stretch.

From: Zoran Matkovic <zoran@ititrucking.com>
Sent: Wednesday, April 9, 2025 7:34 PM
To: Haugh, Adam (He/Him/His) <adam.haugh@rbc.com>
Cc: Hassan Ilyas <hassan@ititrucking.com>; srana@wraylegal.com <srana@wraylegal.com>
Subject: Re: International Trucking

Good morning Adam,

The company's accounts were restricted to a maximum of $5,000 EFT limit as of end of last year . Given that a large volume of our payments are in excess of $5,000, the new EFT limit has forced us to use cheques instead and thereby making our payment non-instantaneous. This limit has significantly hampered our ability to monitor our accounts. We are doing the best we can but, at this point, this becoming unmanageable.

We have solicited our accountant to take a closer look at our accounts to provide an outline of all monthly payments and outstanding delinquencies as of today. As can be seen below, it seems like all our RBC payments were posted with nothing returning as NSF. Could your office kindly confirm that our understanding is accurate?

Secondly, business pad (see attached) was withdrawn from our account on April 3rd in the amount of $15,023.43 when our agreement states it's due on the 23rd day of the month. It has always been withdrawn on the 23rd until now. Could you please advise ?

Date	Full Bank Description
08/04/2025	BUSINESS PAD L# XXXXXXXX8719
07/04/2025	BUSINESS PAD L# XXXXXXXX4570
07/04/2025	BUSINESS PAD L# XXXXXXXX6220
07/04/2025	BUSINESS PAD L# XXXXXXXX0196
04/04/2025	BUSINESS PAD L# XXXXXXXX7095
04/04/2025	BUSINESS PAD L# XXXXXXXX4977
03/04/2025	BUSINESS PAD L# XXXXXXXX7007
03/04/2025	BUSINESS PAD L# XXXXXXXX0550
02/04/2025	BUSINESS PAD L# XXXXXXXX1243
27/03/2025	BUSINESS PAD L# XXXXXXXX0617
26/03/2025	BUSINESS PAD L# XXXXXXXX7095

BUSINESS PAD L# XXXXXXXX4570

With respect to refinancing, we believe we are very close and our efforts continue just as before. Meridian as well as other lenders are in the conversation for taking over the entire credit facility. You will be the first to know when a term sheet or letter of commitment is secured.

Keeping RBC satisfied is our highest priority. As noted previously, we will be bringing all of the accounts up to date immediately, once we have received confirmation from you.

Yours truly,

Zoran Matkovic

CEO and President

INTERNATIONAL TRUCKING INC.

(877) 310-8673 | (519) 219-8000

fax: (226) 240-0271

1439 Gingerich Road,

Baden, ON N3A 3J7

www.ititrucking.com

zoran@ititrucking.com

From: Haugh, Adam (He/Him/His) <adam.haugh@rbc.com>
Sent: Monday, April 7, 2025 1:48 PM
To: Zoran Matkovic <zoran@ititrucking.com>
Cc: 'Shaun Parsons' <sparsons@airdberlis.com>; '(smitra@airdberlis.com)' <smitra@airdberlis.com>; 'srana@wraylegal.com' <srana@wraylegal.com>; 'abdul@ask.associates' <abdul@ask.associates>
Subject: RE: International Trucking

Hi Zoran,

Following up on this email, to which I have had no reply. Please provide an update.

As well, the RBC Lease line payment is now delinquent. Please deposit funds today to bring payment current.

Thanks,

Adam Haugh (He / Him / His), MBA | Director, Special Loans & Advisory Services | Royal Bank of Canada | 20 King Street West – 2nd floor, Toronto, Ontario M5H 1C4 | T: 437-218-4501

From: Haugh, Adam (He/Him/His)
Sent: Thursday, April 3, 2025 1:55 PM
To: zoran@ititrucking.com
Cc: Shaun Parsons <sparsons@airdberlis.com>; (smitra@airdberlis.com) <smitra@airdberlis.com>; srana@wraylegal.com; abdul@ask.associates
Subject: FW: International Trucking

Hi Zoran,

I'm not sure if you are aware, but Barry Mutis retired from RBC effective March 31st, and I have taken over management of his portfolio of clients. My apologies if Barry didn't get a chance to inform you before he retired.

As you can see, Barry has forwarded me the correspondence from the month of March. It seems the refinancing through Meridian or other financial institutions has been going on for some time without much traction. Please give me a call at your earliest convenience to discuss your accounts. Would like to see if there is anything concrete to report since your email of last Wednesday. Without that, it is difficult to confidently rely on the company's ability to secure alternate arrangements.

My phone # is provided in the signature line below.

Thanks,

Adam Haugh (He / Him / His), MBA | Director, Special Loans & Advisory Services | Royal Bank of Canada | 20 King Street West, 2nd floor, Toronto, Ontario M5H 1C4 | T: 437-218-4501

From: Mutis, Barry <barry.mutis@rbc.com>
Sent: Thursday, March 27, 2025 11:34 AM
To: Haugh, Adam (He/Him/His) <adam.haugh@rbc.com>
Subject: International Trucking

Barry Mutis | Director, Special Loans & Advisory Services | Royal Bank of Canada

20 King Street West, 2nd Floor, Toronto, ON M5H 1C4

W: (416) 974-6887 C: (416) 456-3914

From: Zoran Matkovic <zoran@ititrucking.com>
Sent: Wednesday, March 26, 2025 2:11 PM
To: Mutis, Barry <barry.mutis@rbc.com>
Cc: Shaun Parsons <sparsons@airdberlis.com>; Sanjeev Mitra (smitra@airdberlis.com) <smitra@airdberlis.com>; srana@wraylegal.com; Abdul Khaliq <abdul@ask.associates>
Subject: Re: URGENT - Update - January Borrowing Base

[External]/[Externe]

Hi Barry,

I've followed up with our consultant regarding the approval status—he has reached out to Meridian and will update us soon. Apologies for the delay in the reporting; it will be completed within the next couple of days max .

We will keep you posted soon as we have some news !

Thank you !

Zoran Matkovic

CEO and President

INTERNATIONAL TRUCKING INC.

(877) 310-8673 | (519) 219-8000

fax: (226) 240-0271

1439 Gingerich Road,

Baden, ON N3A 3J7

www.ititrucking.com

zoran@ititrucking.com

From: Mutis, Barry <barry.mutis@rbc.com>
Sent: Wednesday, March 26, 2025 9:15:41 AM
To: Zoran Matkovic <zoran@ititrucking.com>
Cc: Shaun Parsons <sparsons@airdberlis.com>; Sanjeev Mitra (smitra@airdberlis.com) <smitra@airdberlis.com>; srana@wraylegal.com <srana@wraylegal.com>; Abdul Khaliq <abdul@ask.associates>
Subject: RE: URGENT - Update - January Borrowing Base

Zoran,

We continue to wait for a response to our earlier email. We also note the January 31 borrowing base information is still outstanding. Please advise.

Barry Mutis | Director, Special Loans & Advisory Services | Royal Bank of Canada

20 King Street West, 2nd Floor, Toronto, ON M5H 1C4

W: (416) 974-6887 C: (416) 456-3914

From: Mutis, Barry
Sent: Thursday, March 20, 2025 9:07 AM
To: 'Zoran Matkovic' <zoran@ititrucking.com>
Cc: Shaun Parsons <sparsons@airdberlis.com>; Sanjeev Mitra (smitra@airdberlis.com) <smitra@airdberlis.com>; srana@wraylegal.com; Abdul Khaliq <abdul@ask.associates>
Subject: RE: URGENT - Update?

Zoran,

Please provide update. You've now had sufficient time to at least obtain committed financing term sheets for the refinancing. Please provide these as soon as possible.

Barry Mutis | Director, Special Loans & Advisory Services | Royal Bank of Canada

20 King Street West, 2nd Floor, Toronto, ON M5H 1C4

W: (416) 974-6887 C: (416) 456-3914

From: Zoran Matkovic <zoran@ititrucking.com>
Sent: Monday, March 10, 2025 8:32 AM
To: Mutis, Barry <barry.mutis@rbc.com>
Cc: Shaun Parsons <sparsons@airdberlis.com>; Sanjeev Mitra (smitra@airdberlis.com) <smitra@airdberlis.com>; srana@wraylegal.com; Abdul Khaliq <abdul@ask.associates>
Subject: Re: URGENT - Update?

[External]/[Externe]

Hi Barry,

Please see financing update below.

Operating Facility and Commercial Mortgage:

Our consultant followed up with Meridian on February 25th, and they confirmed that the application is currently in the credit queue, awaiting processing (as seen in the attached screenshot). The delay on Meridian's side was due to the annual review season. Today, the consultant provided an update indicating that it is likely to be picked up by credit this coming week, with approval expected within a week to 10 days.

RBC Leases:

We are in discussions with Riordan Leasing and Peterbilt regarding the refinancing of trucks and trailers. They are encouraging us to replace the existing units with new trucks and trailers for easier financing. However, since we aim to avoid increasing our debt, we are negotiating for them to take over the financing of the existing RBC leases instead. Given the current economic climate, these discussions are taking a little longer than usual to finalize.

Please bear with us—we assure you that the facilities will be relocated shortly.

Additionally, it seems that the company's business accounts have been restricted to deposits only. We kindly request that you lift this restriction so we can continue our operations until we transition our banking relationship to Meridian.

Thank you !



Zoran Matkovic

CEO and President

INTERNATIONAL TRUCKING INC.

(877) 310-8673 | (519) 219-8000

fax: (226) 240-0271

1439 Gingerich Road,

Baden, ON N3A 3J7

www.ititrucking.com

zoran@ititrucking.com

From: Mutis, Barry <barry.mutis@rbc.com>
Sent: Wednesday, March 5, 2025 11:52:51 AM
To: Zoran Matkovic <zoran@ititrucking.com>
Cc: Shaun Parsons <sparsons@airdberlis.com>; Sanjeev Mitra (smitra@airdberlis.com) <smitra@airdberlis.com>
Subject: RE: URGENT - Update?

Please provide details as to who the lenders are. You indicated there were two companies looking to refinance the RBC leases. Is Merdian financing the Operating Loan and Real Estate Facility? If so, please provide their committed term sheet.

Barry Mutis | Director, Special Loans & Advisory Services | Royal Bank of Canada

20 King Street West, 2nd Floor, Toronto, ON M5H 1C4

W: (416) 974-6887 C: (416) 456-3914

From: Zoran Matkovic <zoran@ititrucking.com>
Sent: Wednesday, March 5, 2025 11:46 AM
To: Mutis, Barry <barry.mutis@rbc.com>
Cc: Shaun Parsons <sparsons@airdberlis.com>; Sanjeev Mitra (smitra@airdberlis.com) <smitra@airdberlis.com>
Subject: Re: URGENT - Update?

[External]/[Externe]

Good Morning Barry ,

We have 400k coming in by Friday morning latest into acc,

As well everything is sent to the new lender Im hopping to have answer by beginning of next week , they had some questions about equipment (trailers) , yesterday I provided them info they needed ,

Soon as as we have answer we will let you know , expect a email from us next week for sure

Thank you !

Kind regards,

Zoran Matkovic
INTERNATIONAL TRUCKING INC.
p: (877) 310-8673 | (519) 219-8000
f: (226) 240-0271
a: 1439 Gingerich Road, Baden, ON N3A 3J7
w: www.ititrucking.com e: zoran@ititrucking.com

From: Mutis, Barry <barry.mutis@rbc.com>
Date: Wednesday, March 5, 2025 at 11:41 AM
To: Zoran Matkovic <zoran@ititrucking.com>
Cc: Shaun Parsons <sparsons@airdberlis.com>, Sanjeev Mitra (smitra@airdberlis.com) <smitra@airdberlis.com>
Subject: URGENT - Update?

Zoran,

Your account is running in excess and we continue to return items. Unless we get some confirmation the refinancing is happening soon, we will proceed with enforcement under our security.

Please provide me a timeline for when the RBC debt will be repaid, including copies of all lending commitments.

Thank you,

Barry Mutis | Director, Special Loans & Advisory Services | Royal Bank of Canada

20 King Street West, 2nd Floor, Toronto, ON M5H 1C4

W: (416) 974-6887 C: (416) 456-3914

_____

If you received this email in error, please advise the sender (by return email or otherwise) immediately. You have consented to receive the attached electronically at the above-noted email address; please retain a copy of this confirmation for future reference.

Si vous recevez ce courriel par erreur, veuillez en aviser l'expéditeur immédiatement, par retour de courriel ou par un autre moyen. Vous avez accepté de recevoir le(s) document(s) ci-joint(s) par voie électronique à l'adresse courriel indiquée ci-dessus; veuillez conserver une copie de cette confirmation pour les fins de reference future.

_____

If you received this email in error, please advise the sender (by return email or otherwise) immediately. You have consented to receive the attached electronically at the above-noted email address; please retain a copy of this confirmation for future reference.

Si vous recevez ce courriel par erreur, veuillez en aviser l'expéditeur immédiatement, par retour de courriel ou par un autre moyen. Vous avez accepté de recevoir le(s) document(s) ci-joint(s) par voie électronique à l'adresse courriel indiquée ci-dessus; veuillez conserver une copie de cette confirmation pour les fins de reference future.

This is Exhibit “Q” referred to in the Affidavit of Adam Haugh sworn before me at Toronto, Ontario, this 28th day of March, 2026



_____

Commissioner for Taking Affidavits

Court File No. CL-26-00000101-0000

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

B E T W E E N:

ROYAL BANK OF CANADA

Applicant

- and -

INTERNATIONAL TRUCKING INCORPORATED and 1000563626 ONTARIO INC.

Respondents

APPLICATION UNDER SUBSECTION 243(1) OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, c. B-3, AS AMENDED AND SECTION 101 OF THE *COURTS OF JUSTICE ACT*, R.S.O. 1990, c. C.43, AS AMENDED

CONSENT TO ACT AS RECEIVER

The undersigned, msi Spergel inc. ("**Spergel**"), hereby consents to the appointment of Spergel as receiver, without security, over all of the assets, undertakings and properties of International Trucking Incorporated ("**ITI**") and 1000563626 Ontario Inc. ("**626**" and, together with ITI, the "**Debtors**") acquired for, or used in relation to a business carried on by the Debtors and all proceeds thereof, including, without limitation, the real property located at 1439 Gingerich Road, Wilmot, Ontario, all pursuant to the provisions of section 243(1) of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended, and section 101 of the *Courts of Justice Act*, R.S.O. 1990, c. C.43, as amended.

Dated at Toronto, Ontario this 28th day of January, 2026.

msi Spergel inc.

By: 
Name: Mukul Manchanda
Title: Managing Partner

I have authority to bind the Corporation.

ROYAL BANK OF CANADA	- and -	**INTERNATIONAL TRUCKING INCORPORATED and 1000563626 ONTARIO INC.**
Applicant		Respondents

Court File No. CL-26-00000101-0000

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

Proceedings commenced at Toronto

CONSENT TO ACT AS RECEIVER

AIRD & BERLIS LLP
Barristers and Solicitors
Brookfield Place
181 Bay Street, Suite 1800
Toronto, ON M5J 2T9

Sanjeev Mitra (LSO No. 37934U)
Tel: (416) 865-3085
Fax: (416) 863-1515
Email: smitra@airdberlis.com

Shaun Parsons (LSO No. 81240A)
Tel: (416) 637-7982
Fax: (416) 863-1515
Email: sparsons@airdberlis.com

Lawyers for Royal Bank of Canada

ROYAL BANK OF CANADA	- and -	**INTERNATIONAL TRUCKING INCORPORATED and 1000563626 ONTARIO INC.**
Applicant		Respondents

Court File No. CL-26-00000101-0000

ONTARIO
SUPERIOR COURT OF JUSTICE
(Commercial List)

Proceedings commenced at Toronto

AFFIDAVIT OF ADAM HAUGH
(sworn January 28, 2026)

AIRD & BERLIS LLP
Barristers and Solicitors
Brookfield Place
181 Bay Street, Suite 1800
Toronto, ON M5J 2T9

Sanjeev P. R. Mitra (LSO # 37934U)
Tel: (416) 865-3085
Email: smitra@airdberlis.com

Shaun Parsons (LSO # 81240A)
Tel: (416) 637-7982
Email: sparsons@airdberlis.com

Lawyers for Royal Bank of Canada

TAB 5

Court File No. CL-26-00000101-0000

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

B E T W E E N:

ROYAL BANK OF CANADA

Applicant

- and -

INTERNATIONAL TRUCKING INCORPORATED and 1000563626 ONTARIO INC.

Respondents

APPLICATION UNDER SUBSECTION 243(1) OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, c. B-3, AS AMENDED AND SECTION 101 OF THE *COURTS OF JUSTICE ACT*, R.S.O. 1990, c. C.43, AS AMENDED

SERVICE LIST
(current as of March 16, 2026)

TO:	**AIRD & BERLIS LLP** Brookfield Place 181 Bay Street, Suite 1800 Toronto, ON M5J 2T9 **Sanjeev P. R. Mitra (LSO # 37934U)** Tel: (416) 865-3085 Email: smitra@airdberlis.com **Shaun Parsons (LSO # 81240A)** Tel: (416) 637-7982 Email: sparsons@airdberlis.com *Lawyers for Royal Bank of Canada*

AND TO:	**INTERNATIONAL TRUCKING INCORPORATED** 670 Industrial Rd Cambridge, ON N3H 4V9 *Respondent*
AND TO:	**1000563626 ONTARIO INC.** 138 Woolwich Street South Breslau, ON N0B 1M0 *Respondent*
AND TO:	**MSI SPERGEL INC.** 200 Yorkland Blvd., Suite 1100 Toronto, ON M2J 5C1 **Mukul Manchanda** Tel: 416-498-4314 Email: mmanchanda@spergel.ca *Proposed Receiver*
AND TO:	**CASHFLOW FINANCE** 9 Harmoney Circle Bradford, ON L3Z 2T6 *PPSA Creditor*
AND TO:	**HIS MAJESTY IN RIGHT OF ONTARIO REPRESENTED BY THE MINISTER OF FINANCE** 347 Preston St, 3rd Floor Ottawa, ON K1S 3H8 *PPSA Creditor*
AND TO:	**DAIMLER TRUCK FINANCIAL SERVICES CANADA CORPORATION** 2680 Matheson Boulveard East, Suite 202 Mississauga, ON L4W 0A5 *PPSA Creditor*

AND TO:	**PNC VENDOR FINANCE CORPORATION CANADA** 2140-130 King Street West Toronto, ON M5X 1E4 *PPSA Creditor*
AND TO:	**RIORDAN LEASING INC.** 1158 King St. E Kitchener, ON N2G 2N4 *PPSA Creditor*
AND TO:	**CWB NATIONAL LEASING INC.** 1525 Buffalo Place (3199360) Winnipeg, MB R3T 1L9 *PPSA Creditor*
AND TO:	**TD EQUIPMENT FINANCE CANADA, A DIVISION OF THE TORONTO-DOMINION BANK** 400-5045 South Service Rd Burlington, ON L7L 5Y7 *PPSA Creditor*
AND TO:	**VFS CANADA INC.** 238 Wellington St. E., 3rd Flr. Aurora, ON L4G 1J5 *PPSA Creditor*
AND TO:	**FORD CREDIT CANADA LEASING, DIVISION OF CANADIAN ROAD LEASING COMPANY** PO Box 8651 Stn Main Concord, ON L4K 0N8 *PPSA Creditor*
AND TO:	**ECAPITAL FREIGHT FACTORING, INC.** 174 West Street S. Orillia, ON L3V 6L4 *PPSA Creditor*

AND TO:	**SIEMENS FINANCIAL LTD./ SIEMENS SERVICES FINANCIERS LTEE** 1577 North Service Road East Oakville, ON L6H 0H6 *PPSA Creditor*
AND TO:	**FORD CREDIT CANADA LEASING, DIVISION OF CANADIAN ROAD LEASING COMPANY** BOX 1800 RPO Lakeshore West Oakville, ON L6K 0J8 *PPSA Creditor*
AND TO:	**BMW CANADA INC.** 50 Ultimate Drive Richmond Hill, ON L4S 0C8 *PPSA Creditor*
AND TO:	**BANK OF MONTREAL** 5750 Explorer Drive, 3rd Floor Mississauga, ON L4W 0A9 *PPSA Creditor*
AND TO:	**MITSUBISHI HC CAPITAL CANADA LEASING, INC.** 301-3390 South Service Rd. Burlington, ON L7N 3J5 *PPSA Creditor*
AND TO:	**RIORDAN LEASING INC.** 1158 King St. E Kitchener, ON N2G 2N4 *PPSA Creditor*
AND TO:	**GEOLIN CREDIT-BAIL INC.** 401-3135 Boul. Moise-Vincent Saint-Hubert, QC J3Z 0G7 *PPSA Creditor*

AND TO:	**MERIDIAN ONECAP CREDIT CORP.** 4710 Kingsway, Suite 1500 Burnaby, BC V5H 4M2 *PPSA Creditor*
AND TO:	**THE BANK OF NOVA SCOTIA** 10 Wright Boulevard Stratford, ON N5A 7X9 *PPSA Creditor*
AND TO:	**R & S TRAILER LEASING LIMITED (O/A BREADNER TRAILERS)** 5185 Fountain Street North Breslau, ON N0B 1M0 *PPSA Creditor*
AND TO:	**ARUNDEL CAPITAL CORPORATION** 3007 14th Street SW, Suite 201 Calgary, AB T2T 3V6 *PPSA Creditor*
AND TO:	**COAST CAPITAL EQUIPMENT FINANCE LTD.** 800-9900 King George Blvd. Surrey, BC V3T 0K7 *PPSA Creditor*
AND TO:	**OFFICE OF THE SUPERINTENDENT OF BANKRUPTCY CANADA** 151 Yonge Street, 4th Floor Toronto, ON M5C 2W7 Email: osbservice-bsfservice@ised-isde.gc.ca
AND TO:	**ATTORNEY GENERAL OF CANADA** Department of Justice of Canada Ontario Regional Office, Tax Law Section 120 Adelaide Street West, Suite 400 Toronto, ON M5H 1T1 Email: AGC-PGC.Toronto-Tax-Fiscal@justice.gc.ca

AND TO:	**HIS MAJESTY THE KING IN RIGHT OF CANADA** as represented by Ministry of Finance Legal Services Branch Revenue Collections Branch – Insolvency Unit 33 King Street West, 6th Floor Oshawa, ON L1H 8H5 Email: insolvency.unit@ontario.ca

EMAIL SERVICE LIST

smitra@airdberlis.com, sparsons@airdberlis.com, mmanchanda@spergel.ca, osbservice-bsfservice@ised-isde.gc.ca, AGC-PGC.Toronto-Tax-Fiscal@justice.gc.ca, insolvency.unit@ontario.ca,

ROYAL BANK OF CANADA

Applicant

- and -

INTERNATIONAL TRUCKING INCORPORATED and 1000563626 ONTARIO INC.

Respondents

Court File No. CL-26-00000101-0000

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

Proceedings commenced at Toronto

APPLICATION RECORD

AIRD & BERLIS LLP
Barristers and Solicitors
Brookfield Place
181 Bay Street, Suite 1800
Toronto, ON M5J 2T9

Sanjeev P. R. Mitra (LSO # 37934U)
Tel: (416) 865-3085
Email: smitra@airdberlis.com

Shaun Parsons (LSO # 81240A)
Tel: (416) 637-7982
Email: sparsons@airdberlis.com

Lawyers for Royal Bank of Canada