

Court File No. CV-25-00001488-0000

**ONTARIO  
SUPERIOR COURT OF JUSTICE**

THE HONOURABLE  
JUSTICE MANDHANE

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)

FRIDAY, THE 27<sup>TH</sup>  
DAY OF FEBRUARY, 2026

B E T W E E N:

ROYAL BANK OF CANADA

Applicant

and

SHR CARRIER INC., RITE CHOICE TRUCK SALES INC., NORTH LOAD HAULERS  
LTD., FLEET FIX TRUCK CENTRE INC. and 2848644 ONTARIO INC.

Respondents

**ANCILLARY ORDER**

**THIS MOTION**, made by msi Spergel Inc. in its capacity as the Court-appointed receiver (the "**Receiver**") of the undertaking, property and assets of SHR Carrier Inc. ("**SHR**"), Rite Choice Truck Sales Inc. ("**Rite**"), North Load Haulers Ltd. ("**North**"), Fleet Fix Truck Centre Inc. ("**Fleet**") and 2848644 Ontario Inc. ("**2848**" and together with SHR, Rite, North and Fleet, the "**Debtors**") for an order approving the activities of the Receiver as set out in the report of the Receiver dated December 23, 2025 (the "**First Report**"), the Supplement to the First Report, approving the fees and disbursements of the Receiver and its counsel and approving the distribution of the proceeds available in the estate of the Debtor, was heard this day at 5577 Hurontario Street, Brampton, Ontario by video conference.

**ON READING** the Notice of Motion, the First Report, the Appendices and Confidential Appendices to the First Report, the Supplement to the First Report and its Appendix, the Supplementary Motion Record, the Receiver's Factum, and on hearing the



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submissions of counsel for the Receiver with no one else appearing for any other person on the service list, although duly served as appears from the affidavits of service, filed:

### **SERVICE**

1. **THIS COURT ORDERS** that the time for the service, filing and confirmation of the motion, the Motion Record, the Supplementary Motion Record and Factum are abridged and validated and that this motion is properly returnable today and dispenses with any further or other service on any other person.

### **CAPITALIZED TERMS**

2. **THIS COURT ORDERS** that capitalized terms not defined herein derive their meaning from the First Report.

### **REPORT AND ACTIVITIES OF THE RECEIVER**

3. **THIS COURT ORDERS** that the First Report and the Supplement to the First Report, and the activities and conduct of the Receiver as set out in them are approved provided, however, that only the Receiver, in its personal capacity only with respect to its own personal liability, shall be entitled to rely upon or utilize in any way such approval.

4. **THIS COURT ORDERS** that the Receiver's Interim Statement of Receipts and Disbursements as of November 30, 2025 as detailed at Appendix 13 of the First Report are approved.

### **FEE APPROVAL**

5. **THIS COURT ORDERS** that the fees and disbursements of the Receiver and its counsel, as set out at Appendices 11 and 12, respectively, of the First Report are approved, and authorizes payment of such fees and disbursements.

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## FEE ACCRUAL

6. **THIS COURT ORDERS** that Fee Accrual as detailed at paragraph 48 of the First Report is approved and authorized to be paid.

## DISTRIBUTION

7. **THIS COURT ORDERS** that the Proposed Distribution set out below as detailed at paragraph 56 of the First Report is approved and authorized to be paid:

- (a) payment of all professional fees and disbursements including the Fee Accrual;
- (b) payment of the Receiver's Borrowing including interest; and
- (c) the balance to RBC, up to the amount owing to RBC including all interest and costs.

## GENERAL

8. **THIS COURT HEREBY REQUESTS** the aid and recognition of any other Canadian and foreign court, tribunal, regulatory or administrative body ("**Judicial Bodies**") to give effect to this Order and to assist the Receiver and its respective agents in carrying out the terms of this Order. All Judicial Bodies are respectfully requested to make such orders and to provide such assistance to the Receiver as an officer of this Court, as may be necessary or desirable to give effect to this Order, to grant representative status to the Receiver in any foreign proceeding, or to assist the Receiver and its respective agents in carrying out the terms of this Order.

9. **THIS COURT ORDERS** that that this Order and all of its provisions shall take effect as of 12:01 am on the date of this Order and shall be immediately enforceable without the need for further entry or filing notwithstanding Rule 59.05. In accordance with Rules 77.07(6) and 1.04, no formal order need be entered and filed unless an appeal or application for leave to appeal is brought to an appellate court.

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Date of issuance MARCH 02, 2026  
.....  
(to be completed by registrar)

Diamond  
Winter-Hogan  
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(Signature of judge, officer or registrar)

Digitally signed by  
Diamond Winter-Hogan  
Date: 2026.03.02 12:10:12  
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ROYAL BANK OF CANADA

Applicant

-and-

SHR CARRIER INC., et al

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Respondents

**ONTARIO  
SUPERIOR COURT OF JUSTICE**

PROCEEDING COMMENCED AT  
BRAMPTON

**ANCILLARY ORDER**

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