Court File No.: BK-24-00208666-OT31

ONTARIO SUPERIOR COURT OF JUSTICE (IN BANKRUPTCY AND INSOLVENCY)

ASSOCIATE JUSTICE	ILCHENKO)	WEDNESDAY	, THE DAY
)	(OF MARCH, 2024
)		

IN THE MATTER OF THE BANKRUPTCY OF AVIDA 2015 INC., OF THE CITY OF TORONTO, IN THE PROVINCE OF ONTARIO

BANKRUPTCY ORDER

UPON THE APPLICATION of Bank of Montreal, a creditor, and upon reading the Application for Bankruptcy Order issued on January 11, 2024, the Affidavit of Verification of Eugene Chow sworn January 9, 2024 and the exhibits thereto, and the Consent of msi Spergel Inc. to act as trustee in bankruptcy, and it appearing to the Court that the following act of bankruptcy has been committed, namely:

AVIDA 2015 INC., within the six months next proceeding the filing of this Application, has ceased to meet its liabilities generally as they become due.

1. **THIS COURT ORDERS** that Avida 2015 Inc. be adjudged bankrupt by virtue of a bankruptcy order hereby made on this date.

-2- **D-1G4**

2. **THIS COURT ORDERS** that msi Spergel Inc., of the City of Toronto, in the Province of Ontario, be appointed as trustee of the estate of the bankrupt.

- 3. **THIS COURT ORDERS** that the trustee give security in cash or by bond or suretyship without delay in an amount to be fixed by the Official Receiver, in accordance with subsection 16(1) of the *Bankruptcy and Insolvency Act*.
- 4. **THIS COURT ORDERS** that the costs of the application creditor on a substantial indemnity basis be paid out of the estate of the bankrupt on taxation of the estate.

ASSOCIATE JUSTICE ILCHENKO
REGISTRAR IN BANKRUPTCY

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ONTARIO SUPERIOR COURT OF JUSTICE (IN BANKRUPTCY AND INSOLVENCY)

PROCEEDING COMMENCED AT TORONTO

BANKRUPTCY ORDER

CHAITONS LLP

5000 Yonge Street, 10th Floor Toronto, Ontario M2N 7E9

Christopher Staples (LSO #31302R)

Tel: (416) 218-1147 E-mail: chris@chaitons.com

Lawyers for Bank of Montreal