Court File No. CV-23-00697106-00CL

ONTARIO SUPERIOR COURT OF JUSTICE COMMERCIAL LIST

THE HONOURABLE)	THURSDAY, THE 15TH
JUSTICE ROBERT CENTA))	DAY OF JUNE, 2023

BETWEEN:

ROYAL BANK OF CANADA

Applicant

- and –

H.M POLYTHENE PRODUCTS LIMITED

Respondent

ANCILLARY ORDER

THIS MOTION, made by msi Spergel inc., in its capacity as the Court-appointed receiver (the "Receiver") of the undertaking, property and assets of H.M. Polythene Products Limited, appointed pursuant to the Order of the Honourable Justice Steele dated May 26, 2023, for an order:

- That the time for service, filing and confirmation of the Notice of Motion and the Motion Record be abridged so that this motion is properly returnable today, and dispensing with further service and confirmation hereof;
- 2. Approving the Receiver's First Report to the Court dated June 12, 2023 (the "First Report") and the activities and conduct of the Receiver as detailed therein;
- 3. Sealing the Confidential Appendix to the First Report (the "Confidential Appendix") until the completion of the Auction (as defined in the First Report), or until further Order of this Court;
- 4. Such further and other relief as counsel may request and this honourable court may permit,

was heard this day by judicial telephone conference via Zoom at 330 University Avenue, Toronto, Ontario.

ON READING the Notice of Motion dated June 12, 2023, the First Report, and on hearing the submissions of counsel for the Receiver and all other counsel and parties present, no one else appearing for any other person on the service list, although properly served as appears from the affidavit of Lindsay Ferguson sworn June 12, 2023, filed;

- THIS COURT ORDERS that the time for service, filing and confirmation of the Notice of Motion and the Motion Record be and is abridged so that this motion is properly returnable today and hereby dispenses with further service and confirmation hereof.
- 2. THIS COURT ORDERS that the First Report, and the activities and conduct of the Receiver as detailed therein, be and are approved; provided however, that only the Receiver, in its personal capacity and only with respect to its own personal liability, shall be entitled to rely upon or utilize in any way such approval.
- 3. THIS COURT ORDERS that the Confidential Appendix be and is sealed until the completion of the Auction, the completion of the sale of the Assets, or until further Order of this Court.

Justice, Ontario Superior Court of Justice

(Commercial List)