



IN THE MATTER OF THE COURT APPOINTED RECEIVERSHIP OF EXPRESS GT PARTS SERVE INC.

ASSETS FOR SALE

msi Spergel inc., solely in its capacity as Court Appointed Receiver (the “**Receiver**”) of the assets, properties and undertakings of Express GT Parts Serve Inc. (the “**Company**”), pursuant to the Order of Madam Justice Conway of the Ontario Superior Court of Justice made on October 23, 2023, is soliciting offers to purchase the entire inventory of automobile parts and accessories (the “**Parts and Accessory Assets**”), which are being offered for sale on an “as is, where is” and no recourse basis.

The Company was a vendor of automobile parts and accessories. The Receiver is offering the Parts and Accessory Assets for sale, *en bloc*. The Parts and Accessory Assets are currently stored at three locations from which the Company carried on business (the “**Business Premises**”), namely, 21 Regan Road, Unit A, Brampton, Ontario; 341 Guelph Street, Unit 3, Georgetown, Ontario; and 15958 Airport Road, Caledon, Ontario. Assumption of the current leases or temporary occupation of the Business Premises may be available subject to negotiation with the Landlords.

The Receiver is requesting offers (“**Offers**”) for the purchase of the Parts and Accessory Assets. Interested parties shall be required to execute a non-disclosure agreement and return it to the Receiver in order to be given access to the data room established by the Receiver and obtain a list (with a description) of the Parts and Accessory Assets together with copies of the leases for the Business Premises.

Parties will be required to submit binding offers (the “**Offer**”) to the Receiver by 12 p.m. EST on February 5, 2024. To be considered by the Receiver, Offers are to be i) accompanied by a deposit of 20% of the purchase price payable by wire transfer to “msi Spergel inc., in Trust” in accordance with the attached wire instructions, ii) Offers are to be on an “as is, where is” basis with no recourse against the Receiver, and iii) the highest or any Offer shall not necessarily be accepted by the Receiver. **To be clear, Offers that are not accompanied by a deposit will not be considered.** Any agreement of purchase and sale is subject to the approval of the Ontario Superior Court of Justice.

All communications, inquires and requests for information relating to the purchase of the Parts and Accessory Assets should be addressed to:

msi Spergel inc.
Court-Appointed Receiver of
Express GT Parts Serve Inc.
1100-200 Yorkland Blvd.,
Toronto, ON M2J5C1

Attention: Philip H. Gennis
Telephone: 416-498-4325
E-Mail: pgennis@spergel.ca